

No.: 14 /2026/LPT

Re: Explanation of Q2 2026 financial statements
compared to the same period last year

Hai Phong, July 20., 2026

To: - The State Securities Commission
- The Hanoi Stock Exchange

Lap Phuong Thanh Production and Trading Joint Stock Company (Stock code: LPT) respectfully extends our greetings to your esteemed Authority.

The Company would like to explain the reasons for the change in profit after tax for Q2 2026 compared to the same period last year, as follows:

Indicators	Q2 2026 (VND)	Q2 2025 (VND)	Change	
			Value (VND)	%
Net income	145.490.583.167	83.249.054.961	62.241.528.206	74,8%
Cost of goods sold	139.594.063.839	81.449.029.462	58.145.034.377	71,4%
Gross profit	5.896.519.328	1.800.025.499	4.096.493.829	227,6%
Profit before tax	3.905.347.708	303.943.749	3.601.403.959	1184,9%
Profit after tax	3.124.072.996	303.943.749	2.820.129.247	927,8%

Profit after tax for Q2 2026 reached VND 3,12 billion, representing an increase of 927.8% compared with the same period last year. This result was primarily attributable to revenue growth and effective cost management during the period, specifically:

- During Q2 2026, the Company's business operations remained stable. In particular, its driver training and driving test services continued to deliver strong growth. The number of enrolled trainees increased significantly compared to the same period last year. In addition, driver training fees in the Q2 2026 also rose compared to the same period last year. These factors contributed to a 74, 8% increase in net revenue for the Q2 2026 compared to the same period last year.

- Along with revenue growth, the Company effectively managed and controlled its costs, thereby improving overall operating efficiency. The cost of goods sold as a percentage of net revenue decreased from 97,8% in Q2 2025 to 95,9% in Q2 2026, contributing to an improvement in the gross profit margin from 2,2% to 4,1%. In addition, the ratios of selling expenses and general and administrative expenses to net revenue in Q2 2026 also declined compared to the same period last year.

The above is the Company's explanation of the change in profit after tax for Q2 2026 compared to the same period last year. Lap Phuong Thanh Production and Trading Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

Recipient:

- As above;
- For filing.

GENERAL DIRECTOR



PHẠM VĂN TẠO