

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance
A - CURRENT ASSETS	100		103.603.456.918	73.468.972.851
I. Cash and cash equivalents	110		15.744.103.917	11.596.980.208
1. Cash	111	V.1	15.744.103.917	11.596.980.208
2. Cash equivalents	112	V.1		
II. Short-term financial investments	120		0	0
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Short-term held-to-maturity investments	123			
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for losses on other short-term investments (*)	126			
III. Short-term receivables	130		11.710.880.204	16.295.362.861
1. Short-term trade receivables	131	V.3	13.984.868.928	10.582.028.528
2. Short-term prepayments to suppliers	132	V.3c	79.000.000	8.101.214.760
3. Short-term intercompany receivables	133		0	0
4. Receivables according to construction contract progress	134			
5. Other short-term receivables	135	V.4	1.860.147.889	1.835.256.186
6. Provision for doubtful short-term receivables (*)	136	V.6	(4.213.136.613)	(4.223.136.613)
7. Assets awaiting resolution	137			
IV. Inventories	140		62.728.300.029	41.131.520.768
1. Inventories	141	V.7	62.999.202.823	41.402.423.562
2. Provision for inventory write-down (*)	142	V.7	(270.902.794)	(270.902.794)
V. Current biological assets	150		0	0
1. Short-term animals raised for one-time products	151			
2. Short-term seasonal crops or crops harvested once	152			
3. Provision for impairment of current biological assets (*)	153			
VI. Other current assets	160		13.420.172.768	4.445.109.014
1. Short-term prepaid expenses	161	V.14	11.463.492.859	4.445.109.014
2. Deductible value added tax	162	V.15a	1.956.679.909	0
3. Taxes and other receivables from the State	163	V.19	0	0
4. Government bond repurchase transactions	164			
5. Other current assets	165		0	0
B - NON-CURRENT ASSETS	200		365.730.987.132	362.171.273.178
I. Long-term receivables	210		0	0
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Capital provided to dependent units	213			
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215			
6. Provision for doubtful long-term receivables (*)	216			
II. Fixed assets	220		322.417.973.433	323.905.189.241
1. Tangible fixed assets	221	V.9	322.417.973.433	323.905.189.241
- Historical Cost	222		1.460.668.395.589	1.432.744.053.263
- Accumulated depreciation (*)	223		(1.138.250.422.156)	(1.108.838.864.022)
2. Finance lease assets	224		0	0
- Historical Cost	225			
- Accumulated depreciation (*)	226			

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance
3. Intangible fixed assets	227		0	0
- Historical Cost	228		0	0
- Accumulated depreciation (*)	229			0
III. Non-current biological assets	230		0	0
1. Bearer livestock	231			
a) Immature bearer livestock	232			
b) Mature bearer livestock	233			
- Historical Cost	234			
- Accumulated depreciation (*)	235			
2. Non-current consumable livestock	236			
3. Long-term seasonal crops or crops harvested once	237			
4. Provision for impairment of non-current biological assets (*)	238			
IV. Investment properties	240		0	0
- Historical Cost	241		0	0
- Accumulated depreciation (*)	242		0	0
V. Long-term assets in progress	250		4.711.549.303	1.047.680.179
1. Long-term production and business costs in progress	251			
2. Construction in progress	252	V.8	4.711.549.303	1.047.680.179
VI. Long-term financial investments	260		0	0
1. Investments in subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Equity investments in other entities	263			
4. Provision for impairment of long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			
6. Provision for long-term held-to-maturity investments (*)	266			
VII. Other non-current assets	270		38.601.464.396	37.218.403.758
1. Long-term prepaid expenses	271	V.14	38.601.464.396	37.218.403.758
2. Deferred tax assets	272		0	0
3. Long-term equipment, supplies and spare parts	273			
4. Other non-current assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		469.334.444.050	435.640.246.029
C - LIABILITIES	300		215.870.257.043	175.998.352.382
I. Current liabilities	310		191.870.268.838	164.009.296.028
1. Short-term trade payables	311	V.17	79.458.150.977	67.122.563.654
2. Short-term advances from customers	312	V.17a	13.652.768.454	10.490.026.341
3. Dividends and profit payable	313	V.18	9.003.356.246	
4. Short-term taxes and other payables to the State	314	V.19	1.875.925.113	7.165.217.039
5. Payables to employees	315	V.18a	3.903.462.543	12.001.817.547
6. Short-term accrued expenses	316	V.20	1.721.329.310	542.944.569
7. Short-term intercompany payables	317		0	0
8. Short-term payables according to construction contract progress	318			
9. Short-term unearned revenue	319		0	0

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance
10. Other short-term payables	320	V.21	538.561.978	1.535.964.961
11. Short-term borrowings and finance lease liabilities	321	V.16	79.390.253.952	62.048.056.374
12. Short-term provisions	322		0	0
13. Bonus and welfare fund	323	V.27e	2.326.460.265	3.102.705.543
14. Price stabilisation fund	324		0	0
15. Government bond repurchase transactions	325			
II. Non-current liabilities	330		23.999.988.205	11.989.056.354
1. Long-term trade payables	331		0	0
2. Long-term advances from customers	332		0	0
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334		0	0
5. Intercompany payables for operating capital	335		0	0
6. Long-term intercompany payables	336		0	0
7. Long-term unearned revenue	337		0	0
8. Other long-term payables	338		0	0
9. Long-term borrowings and finance lease liabilities	339	V.16	23.999.988.205	11.989.056.354
10. Convertible bonds	340		0	0
11. Preference shares	341		0	0
12. Deferred tax liabilities	342		0	0
13. Long-term provisions	343		0	0
14. Science and technology development fund	344		0	0
D - OWNERS' EQUITY	400	V.27	253.464.187.007	259.641.893.647
1. Owners' contributed capital	411	V.27	250.000.000.000	250.000.000.000
- Ordinary shares with voting rights	411a		250.000.000.000	250.000.000.000
- Preference shares	411b		0	0
2. Share premium	412		0	0
3. Bond conversion option	413		0	0
4. Other owners' capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Asset revaluation differences	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development fund	418		0	0
9. Other funds under owners' equity	419		0	0
10. Undistributed profits after tax	420	V.27	3.464.187.007	9.641.893.647
- Retained earnings at the end of the previous period	420a		0	9.641.893.647
- Retained earnings at the end of the current period	420b		3.464.187.007	0
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		469.334.444.050	435.640.246.029

PREPARED BY



Nguyen Van Duan

CHIEF ACCOUNTANT



Nguyen Minh Hai

DIRECTOR



Tran Viet Cuong

STATEMENT OF PROFIT OR LOSS
For the period from 1 January 2026 to 30 June 2026

Unit: VND

ITEMS	Code	Notes	Current period	Corresponding prior period
1	2	3	4	5
1. Revenue from sales of goods and provision of services	01	VII.1	298.716.734.455	295.179.978.819
2. Revenue deductions	02	VII.2	0	0
3. Net revenue from sales of goods and provision of services (01-02)	10		298.716.734.455	295.179.978.819
4. Cost of sales	11	VII.3	271.991.988.537	264.364.090.025
5. Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		26.724.745.918	30.815.888.794
6. Gain/loss from sale and disposal of investment properties	21			
7. Finance income	22	VII.5	8.217.457	7.486.849
8. Finance expenses	23	VII.6	5.887.014.295	6.720.101.497
Of which: Interest expense	24		2.754.369.859	3.645.724.782
9. Selling expenses	25	VII.9a	6.009.868.129	6.217.780.520
10. General and administrative expenses	26	VII.9b	11.173.283.082	10.705.760.045
11. Net profit from operating activities {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		3.662.797.869	7.179.733.581
12. Other income	31	VII.7	0	0
13. Other expenses	32	VII.8	5.313.917	2.480
14. Other profit (40 = 31 - 32)	40		(5.313.917)	(2.480)
15. Total accounting profit before tax (50 = 30 + 40)	50		3.657.483.952	7.179.731.101
16. Current corporate income tax expense	51	VII.11	193.296.945	367.519.854
17. Deferred corporate income tax expense	52		0	0
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		3.464.187.007	6.812.211.247
19. Basic earnings per share (*)	70	VII.12	139	272
20. Diluted earnings per share (*)	71			

PREPARED BY



Nguyen Van Duan

CHIEF ACCOUNTANT



Nguyen Minh Hai

DIRECTOR



Tran Viet Cuong

STATEMENT OF PROFIT OR LOSS
For the period from 1 January 2026 to 30 June 2026

Unit: VND

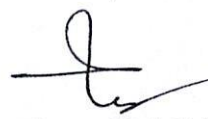
ITEMS	Code	Notes	Quarter II		Accumulated from the beginning of the year to the end of the quarter	
			Current period	Prior period	Current period	Prior period
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	1	VII.1	145.564.134.575	163.011.843.988	298.716.734.455	295.179.978.819
2. Revenue deductions	2	VII.2	0	0		0
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		145.564.134.575	163.011.843.988	298.716.734.455	295.179.978.819
4. Cost of sales	11	VII.3	131.470.756.619	141.290.863.460	271.991.988.537	264.364.090.025
5. Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		14.093.377.956	21.720.980.528	26.724.745.918	30.815.888.794
6. Gain/loss from sale and disposal of investment properties			0	0		0
7. Finance income	21	VII.5	2.861.263	4.181.035	8.217.457	7.486.849
8. Finance expenses	22	VII.6	2.988.920.460	3.329.335.117	5.887.014.295	6.720.101.497
- Of which: Interest expense	23		1.528.617.533	1.724.108.155	2.754.369.859	3.645.724.782
9. Selling expenses	25	VII.9a	2.822.139.564	3.443.500.647	6.009.868.129	6.217.780.520
10. General and administrative expenses	26	VII.9b	5.748.761.209	5.746.672.364	11.173.283.082	10.705.760.045
11. Net profit from operating activities {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		2.536.417.986	9.205.653.435	3.662.797.869	7.179.733.581
12. Other income	31	VII.7	0	0	0	0
13. Other expenses	32	VII.8	3.987.396	0	5.313.917	2.480
14. Other profit (40 = 31 - 32)	40		(3.987.396)	(2.480)	(5.313.917)	(2.480)
15. Total accounting profit before tax (50 = 30 + 40)	50		2.532.430.590	9.205.650.955	3.657.483.952	7.179.731.101
16. Current corporate income tax expense	51	VII.11	129.602.390	367.519.854	193.296.945	367.519.854
17. Deferred corporate income tax expense	52		0	0		0
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		2.402.828.200	8.838.131.101	3.464.187.007	6.812.211.247
19. Basic earnings per share (*)	71	VII.12	96	354	139	272
20. Diluted earnings per share (*)			0	0	0	0

PREPARED BY



Nguyen Van Duan

CHIEF ACCOUNTANT



Nguyen Minh Hai



STATEMENT OF CASH FLOWS

(Indirect method)

For the period from 1 January 2026 to 30 June 2026

Unit: VND

ITEMS	Code	Notes	Accumulated from the beginning of the year to the end of the current quarter	
			Current period	Prior period
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		3.657.483.952	7.179.731.101
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		29.411.558.134	33.912.503.995
- Provisions	03		(10.000.000)	(280.986.400)
- Foreign exchange gains/losses from revaluation of foreign currency-denominated monetary items	04		-	-
- Gains/losses from investing and financing activities	05		(8.217.457)	(7.486.849)
- Borrowing costs	06		2.754.369.859	3.645.724.782
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		35.805.194.488	44.449.486.629
- Increase/decrease in receivables	09		2.637.802.748	29.591.294.796
- Increase/decrease in inventories	10		(21.596.779.261)	(25.620.785.167)
- Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		(9.762.942.615)	(23.215.436.952)
- Increase/decrease in prepaid expenses	12		(8.401.444.483)	(8.184.450.709)
- Increase/decrease in trading securities	13		-	-
- Borrowing costs paid	14		(2.388.241.532)	(2.553.632.765)
- Corporate income tax paid	15		(328.251.640)	-
- Other cash receipts from operating activities	16		-	2.808.000
- Other cash payments for operating activities	17		(2.918.138.925)	(3.127.579.950)
Net cash flows from operating activities	20		(6.952.801.220)	11.341.703.882
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21		(18.229.170.882)	(1.842.552.047)
2. Proceeds from disposal of fixed assets and other non-current assets	22		-	-
3. Loans granted and purchases of debt instruments of other entities	23		-	-
4. Collections of loans and proceeds from sale of debt instruments of other entities	24		-	-
5. Payments for equity investments in other entities	25		-	-
6. Proceeds from recovery of equity investments in other entities	26		-	-
7. Interest, dividends and distributed profits received	27		8.217.457	7.486.849
Net cash flows from investing activities	30		(18.220.953.425)	(1.835.065.198)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of owners' contributed capital	31		-	-
2. Repayments of contributed capital to owners and repurchases of issued shares	32		-	-
3. Proceeds from borrowings	33		134.815.081.687	122.098.256.113
4. Repayment of principal of borrowings	34		(105.461.952.258)	(123.555.604.157)
5. Repayment of principal of finance lease liabilities	35		-	-
6. Dividends and profits paid to owners	36		(32.251.075)	-
Net cash flows from financing activities	40		29.320.878.354	(1.457.348.044)
Net cash flows during the period (50 = 20 + 30 + 40)	50		4.147.123.709	8.049.290.640
Cash and cash equivalents at beginning of period	60		11.596.980.208	6.229.672.739
Effect of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		15.744.103.917	14.278.963.379

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Nguyen Minh Hai



10 July 2026
DIRECTOR

Tran Viet Cuong

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

The amounts are presented in Vietnamese Dong (VND).

1. Cash and cash equivalents

	<u>Closing balance</u>	<u>Opening balance</u>
- Cash on hand	764.778.023	860.544.387
- Demand deposits	12.839.325.894	10.736.435.821
<i>BIDV - Thai Nguyen Branch</i>	<i>6.588.340.936</i>	<i>1.298.477.843</i>
<i>MB Bank - Thai Nguyen Branch</i>	<i>2.649.086.347</i>	<i>2.336.295.989</i>
<i>Agribank - Nam Thai Nguyen Branch</i>	<i>2.053.908.558</i>	<i>3.944.988.776</i>
<i>VietinBank - Thai Nguyen Branch</i>	<i>1.539.715.354</i>	<i>1.338.914.383</i>
<i>SeA Bank</i>	<i>8.274.699</i>	<i>1.027.620.096</i>
<i>Agribank - Thai Nguyen Branch</i>	<i>-</i>	<i>790.138.734</i>
- Cash in transit	2.140.000.000	-
- Cash equivalents		
Total	<u>15.744.103.917</u>	<u>11.596.980.208</u>

2. Financial investments

3. Short-term trade receivables from customers

	<u>Closing balance</u>	<u>Opening balance</u>
<u>Short-term trade receivables from customers WITHIN</u>		
3a <u>Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)</u>	-	998.551.380
VVMI Viet Bac Mechanical Joint Stock Company	-	998.551.380
<u>Short-term trade receivables from customers OUTSIDE</u>		
3b <u>VINACOMIN</u>	13.984.868.928	9.583.477.148
Quyen Thanh Dat Trading Company Limited	2.571.516.867	-
Other customers	11.413.352.061	9.583.477.148
Total	<u>13.984.868.928</u>	<u>10.582.028.528</u>

Details of the provision for doubtful receivables are as follows:

	<u>Current period</u>	<u>Prior period</u>
Opening balance	(2.882.747.749)	(6.401.177.413)
Additional provision made during the year	0	0
Reversal of provision during the year	10.000.000	25.000.000
Receivables written off against the provision during the year	0	255.986.400
Closing balance	<u>(2.872.747.749)</u>	<u>(6.120.191.013)</u>

3c Short-term prepayments to suppliers

	<u>Closing balance</u>	<u>Opening balance</u>
<i>Short-term prepayments to suppliers WITHIN Vietnam National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)</i>	-	-

<i>Short-term prepayments to suppliers OUTSIDE Vietnam</i>	79.000.000	8.101.214.760
<i>National Coal and Mineral Industries Holding Corporation Limited (VINACOMIN)</i>		
Cemtech Vietnam Company Limited		6.807.761.920
Hai Anh Trading - Engineering Joint Stock Company		587.800.740
SISC Vietnam Equipment Joint Stock Company		613.030.220
Other customers	79.000.000	92.621.880
Total	79.000.000	8.101.214.760

4. Other short-term receivables

	<u>Closing balance</u>	<u>Opening balance</u>
<i>a) Short-term</i>	<i>1.860.147.889</i>	<i>1.835.256.186</i>
- Dividends and distributed profits receivable		
- Receivables from employees	1.860.147.889	1.835.256.186
Unemployment insurance	24.516.030	22.178.820
Social insurance	196.128.240	177.430.560
Health insurance payable to the province	36.774.045	33.268.230
Personal income tax receivable from employees	262.340.710	261.989.712
Duong Van Huong	800.388.864	800.388.864
Do Viet Tho	540.000.000	540.000.000
- Deposits		
- Non-monetary assets lent		
- Payments made on behalf of other parties		
- Other receivables		
<i>b) Long-term (similar to short-term)</i>		
<i>c) Receivables from jointly controlled BCC contracts</i>		
Total	1.860.147.889	1.835.256.186

Details of the provision for other short-term receivables are as follows:

	<u>Current period</u>	<u>Prior period</u>
Opening balance	(1.340.388.864)	(1.360.388.864)
Additional provision made during the year	0	0
Reversal of provision during the year	0	5.000.000
Receivables written off against the provision during the year	0	0
Closing balance	(1.340.388.864)	(1.355.388.864)

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

The amounts are presented in Vietnamese Dong (VND).

5. Assets awaiting resolution (details by type of deficient asset)

6. Bad debts

	Closing balance			Opening balance		
	Historical cost	Provision	Recoverable amount	Historical cost	Provision	Recoverable amount
<i>Short-term trade receivables from customers</i>	2.872.747.749	(2.872.747.749)	-	2.882.747.749	(2.882.747.749)	-
1 Duc Hung Technology Trading Joint Stock Company	512.450.000	(512.450.000)	-	512.450.000	(512.450.000)	-
2 Hop Thanh Trading and Transportation Company Limited	769.562.749	(769.562.749)	-	769.562.749	(769.562.749)	-
3 Hai Ngoan Construction Materials Store	600.000.000	(600.000.000)	-	605.000.000	(605.000.000)	-
4 Nguyen Hong Development Investment and Trading Services Joint Stock Company	895.735.000	(895.735.000)	-	895.735.000	(895.735.000)	-
5 19-8 Investment and Construction Company Limited	95.000.000	(95.000.000)	-	100.000.000	(100.000.000)	-
<i>Other short-term receivables</i>	1.340.388.864	(1.340.388.864)	-	1.340.388.864	(1.340.388.864)	-
1 Mr. Duong Van Huong	800.388.864	(800.388.864)	-	800.388.864	(800.388.864)	-
2 Mr. Do Viet Tho	540.000.000	(540.000.000)	-	540.000.000	(540.000.000)	-
Total	4.213.136.613	(4.213.136.613)	-	4.223.136.613	(4.223.136.613)	-

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE BALANCE SHEET (Continued)

The amounts are presented in Vietnamese Dong (VND).

7. Inventories

	Closing balance		Opening balance	
	Gross amount	Provision	Gross amount	Provision
Raw materials	20.544.403.851	(270.902.794)	12.869.775.503	(270.902.794)
Tools and supplies	96.061.851	-	94.772.872	-
Work in progress	42.358.737.121	-	28.437.875.187	-
Total	62.999.202.823	(270.902.794)	41.402.423.562	(270.902.794)

Inventories pledged as collateral for the following borrowings:

- Credit limit agreement No. 01/2023/1698437/HDTD dated 26 September 2023 with Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch.

- Credit facility agreement No. 104428.22.090.502368.TD dated 23 December 2022 and Credit facility agreement No. 177403.23.090.502368.TD dated 25 December 2023 with Military Commercial Joint Stock Bank - Thai Nguyen Branch.

Details of the provision for decline in value of inventories are as follows:

	Current period	Prior period
Opening balance	(270.902.794)	(270.902.794)
Additional provision made during the year	-	-
Reversal of provision during the year	-	-
Closing balance	(270.902.794)	(270.902.794)

8. Long-term assets in progress

Item	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
b) Construction in progress (details of projects accounting for 10% or more of total construction in progress)				
- Purchases	-		-	
Investment project "X-ray fluorescence spectrometer"	-			
- CIP	4.711.549.303		1.047.680.179	
Raw mill dust collection system renovation project	-		487.674.411	
Investment project for steel cement silo with a capacity of over 2,000 tonnes	4.711.549.303		560.005.768	
- Periodic repairs and maintenance				
- Upgrading and renovation of fixed assets				
Total	4.711.549.303	-	1.047.680.179	-

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the period from 1 January 2026 to 30 June 2026

B09 - DN

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE BALANCE SHEET (Continued)

The amounts are presented in Vietnamese Dong (VND).

9. Movements in tangible fixed assets

	Buildings and structures	Machinery and equipment	Means of transportation	Management tools and equipment	Total
COST					
As at 1 January 2026	408.585.097.449	1.006.745.115.857	10.863.199.059	6.550.640.898	1.432.744.053.263
Purchases during the year	-	-	-	-	-
Completed construction in progress	-	27.915.848.240	5.227.426	3.266.660	27.924.342.326
As at 30 June 2026	408.585.097.449	1.034.660.964.097	10.868.426.485	6.553.907.558	1.460.668.395.589
ACCUMULATED DEPRECIATION (*)					
As at 1 January 2026	(281.601.631.421)	(816.649.705.288)	(5.739.876.196)	(4.847.651.117)	(1.108.838.864.022)
Depreciation for the year	(9.259.144.869)	(19.242.950.835)	(564.691.727)	(344.770.703)	(29.411.558.134)
As at 30 June 2026	(290.860.776.290)	(835.892.656.123)	(6.304.567.923)	(5.192.421.820)	(1.138.250.422.156)
NET BOOK VALUE					
As at 1 January 2026	126.983.466.028	190.095.410.569	5.123.322.863	1.702.989.781	323.905.189.241
As at 30 June 2026	117.724.321.159	198.768.307.974	4.563.858.562	1.361.485.738	322.417.973.433

Of which:

<i>Cost of fully depreciated fixed assets still in use at year-end:</i>	314.569.231.533	VND
<i>Cost of fixed assets temporarily not in use (awaiting disposal)</i>	1.071.682.578	VND
<i>Closing net book value of tangible fixed assets pledged as collateral for borrowings:</i>	317.452.128.878	VND

10. Movements in intangible fixed assets

11. Movements in finance lease fixed assets

12. Biological assets

13. Movements in investment properties

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the period from 1 January 2026 to 30 June 2026

B09 - DN

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE BALANCE SHEET (Continued)

The amounts are presented in Vietnamese Dong (VND).

14. Prepaid expenses

	Closing balance	Opening balance
<i>Short-term prepaid expenses</i>	<i>11.463.492.859</i>	<i>4.445.109.014</i>
Repair costs	2.697.572.009	380.986.427
Tools and supplies	7.823.964.836	3.905.509.710
Other short-term prepaid expenses	941.956.014	158.612.877
<i>Long-term expenses prepaid expenses</i>	<i>38.601.464.396</i>	<i>37.218.403.758</i>
Compensation and site clearance costs	10.918.078.200	11.453.781.726
Repair costs	189.638.148	624.126.476
Tools and supplies	27.218.530.855	24.965.377.809
Other long-term prepaid expenses	275.217.193	175.117.747
Total	50.064.957.255	41.663.512.772

15. Other assets

15a. *Deductible value added tax*

Items	Opening balance	Increase	Decrease	Closing balance
Deductible value added tax	-	23.382.341.140	21.425.494.011	1.956.847.129
Total	-	23.382.341.140	21.425.494.011	1.956.847.129

VYMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

B09 - DN

For the period from 1 January 2026 to 30 June 2026

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE BALANCE SHEET (Continued)

16. Borrowings and finance lease liabilities

a/ Details of outstanding borrowings

	Opening balance		Movements during the year		Closing balance	
	Amount	Amount payable	Increase	Decrease	Amount	Amount payable
Total short-term borrowings	62.048.056.374	62.048.056.374	122.804.149.836	105.461.952.258	79.390.253.952	79.390.253.952
<i>Short-term borrowings</i>	<i>28.814.681.438</i>	<i>28.814.681.438</i>	<i>117.175.081.687</i>	<i>79.307.902.367</i>	<i>66.681.860.758</i>	<i>66.681.860.758</i>
<i>Military Commercial Joint Stock Bank - Thai Nguyen Branch</i>	<i>8.430.185.108</i>	<i>8.430.185.108</i>	<i>29.075.217.667</i>	<i>15.490.687.045</i>	<i>22.014.715.730</i>	<i>22.014.715.730</i>
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch</i>	<i>13.870.561.487</i>	<i>13.870.561.487</i>	<i>88.099.864.020</i>	<i>57.303.280.479</i>	<i>44.667.145.028</i>	<i>44.667.145.028</i>
<i>Southeast Asia Commercial Joint Stock Bank - Thai Nguyen Branch</i>	<i>6.513.934.843</i>	<i>6.513.934.843</i>	<i>-</i>	<i>6.513.934.843</i>	<i>-</i>	<i>-</i>
Current portion of long-term borrowings	33.233.374.936	33.233.374.936	5.629.068.149	26.154.049.891	12.708.393.194	12.708.393.194
- Loan from BIDV - Thai Nguyen Branch for the excavator investment project	217.600.000	217.600.000		217.600.000	-	-
- Loan from BIDV - Thai Nguyen Branch for the dust collection system and hoist to the heat exchanger tower project	400.000.000	400.000.000	200.000.000	200.000.000	400.000.000	400.000.000
- Loan from BIDV - Thai Nguyen Branch for the grader investment project	308.800.000	308.800.000	154.400.000	154.400.000	308.800.000	308.800.000
- Loan from BIDV - Thai Nguyen Branch for the 2024 operations building expansion project	224.000.000	224.000.000	112.000.000	112.000.000	224.000.000	224.000.000
- Loan from BIDV - Thai Nguyen Branch for the dust suppression misting system and dust sweeper project	260.000.000	260.000.000	130.000.000	130.000.000	260.000.000	260.000.000
- Loan from BIDV - Thai Nguyen Branch for the wastewater treatment system project	288.000.000	288.000.000	144.000.000	144.000.000	288.000.000	288.000.000
- Loan from BIDV - Thai Nguyen Branch for the water resource monitoring equipment project	48.000.000	48.000.000	24.000.000	24.000.000	48.000.000	48.000.000
- Loan from BIDV - Thai Nguyen Branch for the 120-tonne weighbridge project	204.000.000	204.000.000	102.000.000	102.000.000	204.000.000	204.000.000
- Loan from BIDV - Thai Nguyen Branch for the X-ray fluorescence equipment project			428.000.000		428.000.000	428.000.000
- Loan from BIDV - Thai Nguyen Branch for the raw mill dust collection system project			3.665.000.000		3.665.000.000	3.665.000.000
- Long-term borrowings from employees	31.282.974.936	31.282.974.936	669.668.149	25.070.049.891	6.882.593.194	6.882.593.194
Total long-term borrowings	11.989.056.354	11.989.056.354	12.010.931.851	-	23.999.988.205	23.999.988.205

	Opening balance		Movements during the year		Closing balance	
	Amount	Amount payable	Increase	Decrease	Amount	Amount payable
Long-term borrowings	11.989.056.354	11.989.056.354	12.010.931.851	-	23.999.988.205	23.999.988.205
- Loan from BIDV - Thai Nguyen Branch for investment in the dust collection system and hoist to the heat exchanger tower	286.000.000	286.000.000	(200.000.000)	-	86.000.000	86.000.000
+ Term from 1 to 3 years	286.000.000	286.000.000	(200.000.000)		86.000.000	86.000.000
- Loan from BIDV - Thai Nguyen Branch for investment in a grader	1.242.000.000	1.242.000.000	(154.400.000)		1.087.600.000	1.087.600.000
+ Term from 1 to 3 years	926.400.000	926.400.000			926.400.000	926.400.000
+ Term from 3 to 5 years	315.600.000	315.600.000	(154.400.000)		161.200.000	161.200.000
- Loan from BIDV - Thai Nguyen Branch for investment in the 2024 operations building expansion	1.344.000.000	1.344.000.000	(112.000.000)	-	1.232.000.000	1.232.000.000
+ Term from 1 to 3 years	672.000.000	672.000.000			672.000.000	672.000.000
+ Term from 3 to 5 years	672.000.000	672.000.000	(112.000.000)		560.000.000	560.000.000
- Loan from BIDV - Thai Nguyen Branch for the dust suppression misting system and dust sweeper	1.310.000.000	1.310.000.000	(130.000.000)	-	1.180.000.000	1.180.000.000
+ Term from 1 to 3 years	780.000.000	780.000.000			780.000.000	780.000.000
+ Term from 3 to 5 years	530.000.000	530.000.000	(130.000.000)		400.000.000	400.000.000
- Loan from BIDV - Thai Nguyen Branch for the wastewater treatment system	1.008.000.000	1.008.000.000	(144.000.000)	-	864.000.000	864.000.000
+ Term from 1 to 3 years	864.000.000	864.000.000			864.000.000	864.000.000
+ Term from 3 to 5 years	144.000.000	144.000.000	(144.000.000)		-	-
- Loan from BIDV - Thai Nguyen Branch for water resource use monitoring equipment	158.000.000	158.000.000	(24.000.000)	-	134.000.000	134.000.000
+ Term from 1 to 3 years	144.000.000	144.000.000	(12.000.000)		132.000.000	132.000.000
+ Term from 3 to 5 years	14.000.000	14.000.000	(12.000.000)		2.000.000	2.000.000
- Loan from BIDV - Thai Nguyen Branch for the 120-tonne weighbridge project	771.000.000	771.000.000	(102.000.000)	-	669.000.000	669.000.000
+ Term from 1 to 3 years	612.000.000	612.000.000			612.000.000	612.000.000
+ Term from 3 to 5 years	159.000.000	159.000.000	(102.000.000)		57.000.000	57.000.000
- Loan from BIDV - Thai Nguyen Branch for the X-ray fluorescence equipment project	-	-	1.712.000.000	-	1.712.000.000	1.712.000.000
+ Term from 1 to 3 years			1.284.000.000		1.284.000.000	1.284.000.000
+ Term from 3 to 5 years			428.000.000		428.000.000	428.000.000
- Loan from BIDV - Thai Nguyen Branch for the raw mill dust collection system project			11.835.000.000	-	11.835.000.000	11.835.000.000
+ Term from 1 to 3 years			11.835.000.000		11.835.000.000	11.835.000.000
+ Term from 3 to 5 years					-	-
- Long-term borrowings from employees	5.870.056.354	5.870.056.354	(669.668.149)		5.200.388.205	5.200.388.205
+ Term from 1 to 3 years	5.870.056.354	5.870.056.354	(669.668.149)		5.200.388.205	5.200.388.205
Total	74.037.112.728	74.037.112.728	134.815.081.687	105.461.952.258	103.390.242.157	103.390.242.157

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the period from 1 January 2026 to 30 June 2026

B09 - DN

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE BALANCE SHEET (Continued)

The amounts are presented in Vietnamese Dong (VND).

17. Short-term trade payables to suppliers

	Closing balance		Opening balance	
	Amount	Amount payable	Amount	Amount payable
Short-term trade payables to suppliers	40.130.527.687	40.130.527.687	48.211.480.566	48.211.480.566
<u>WITHIN Vietnam National Coal and Mineral Industries Holding Corporation Limited</u>				
VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION	12.998.952.438	12.998.952.438	8.514.744.681	8.514.744.681
Vinacomin Materials Trading Joint Stock Company	326.661.984	326.661.984	-	-
Vinacomin School of Business Administration	4.592.000	4.592.000	-	-
Hanoi Branch - Vinacomin Materials Trading Joint Stock Company	-	-	60.538.104	60.538.104
VVMI Nui Hong Coal Company	15.650.280.000	15.650.280.000	27.848.169.443	27.848.169.443
VVMI Khanh Hoa Coal Company	8.271.869.560	8.271.869.560	10.528.869.730	10.528.869.730
VVMI Viet Bac Mining Mechanical Joint Stock Company	1.658.531.265	1.658.531.265	-	-
VVMI Equipment and Materials Production and Trading Joint Stock Company	559.467.000	559.467.000	992.250.000	992.250.000
VVMI Thai Nguyen Hotel Joint Stock Company	660.173.440	660.173.440	218.308.608	218.308.608
VVMI Construction Materials and General Trading Joint Stock Company	-	-	48.600.000	48.600.000
Short-term trade payables to suppliers	39.327.623.290	39.327.623.290	18.911.083.088	18.911.083.088
<u>OUTSIDE Vietnam National Coal and Mineral Industries Holding Corporation Limited</u>				
Thai Nguyen Power Company - Branch of Northern Power Corporation	5.726.169.051	5.726.169.051	3.102.424.080	3.102.424.080
Uyen Hien Trading and Transportation Company Limited	4.358.669.228	4.358.669.228	1.838.902.873	1.838.902.873
Cemtech Vietnam Company Limited	4.281.660.969	4.281.660.969	-	-
Binh Duong Company Limited	1.187.585.082	1.187.585.082	2.009.397.783	2.009.397.783
Other suppliers	23.773.538.960	23.773.538.960	11.960.358.352	11.960.358.352
Total	79.458.150.977	79.458.150.977	67.122.563.654	67.122.563.654

17a. Short-term advances from customers

	Closing balance	Opening balance
<u>Short-term advances from customers WITHIN Vietnam National Coal and Mineral Industries Holding Corporation Limited</u>	204.901.000	18.500.000
VVMI Tan Quang Cement Joint Stock Company	204.901.000	18.500.000
<u>Short-term advances from customers OUTSIDE Vietnam National Coal and Mineral Industries Holding Corporation Limited</u>	13.447.867.454	10.471.526.341
Dong Ha Company Limited	79.176.517	1.113.128.079
Vawaz Vietnam Investment Company Limited	4.931.585.600	
Thien Phuc Trading Investment and Transportation Joint Stock Company	2.000.000.000	
Other customers	6.437.105.337	9.358.398.262
Total	13.652.768.454	10.490.026.341

18. Dividends and profit payable

Items	Closing balance	Opening balance
Payment of 2022 dividends	392.897.960	401.048.960
2023 dividends payable	784.655.920	801.717.920
2024 dividends payable	325.802.366	332.840.441
2025 dividends payable	7.500.000.000	
Total	9.003.356.246	1.535.607.321

(*): Pursuant to Resolution No. 06/NQ-DHDCD dated 28 April 2026 approving the 2025 profit distribution plan, the Company made appropriations to funds and adopted the 2025 dividend payment plan as follows:

- Bonus and welfare fund: total amount of VND 2,141,893,647, comprising an appropriation of VND 0 to the bonus fund and VND 2,141,893,647 to the welfare fund.

- Company Executive Management Board bonus fund: total amount of VND 0.

- Dividends distributed to shareholders: total amount of VND 7,500,000,000.

18a. Payables to employees

Items	Closing balance	Opening balance
+ Salaries	3.669.727.543	11.680.275.047
+ Shift meals	233.735.000	321.542.500
Total	3.903.462.543	12.001.817.547

19. Taxes and other payables to and receivables from the State

19.1 Taxes and other receivables from the State

	Closing balance	Opening balance
Corporate income tax	-	-
Personal income tax	-	-
Natural resources tax	-	-
Other taxes	-	-
Total	-	-

19.2 Taxes and other payables to the State

	Opening balance	Payable during the year	Paid/offset during the year	Closing balance
Value added tax	6.780.519.398	2.518.887.332	7.624.104.417	1.675.302.313
Domestic goods	6.780.519.398	2.518.887.332	7.624.104.417	1.675.302.313
Imported goods	-	-	-	-
Special consumption tax	-	-	-	-
Export and import duties	-	-	-	-
Corporate income tax	328.251.640	193.296.945	328.251.640	193.296.945
Personal income tax	46.695.085	117.635.590	157.199.025	7.131.650
Natural resources tax	7.744.760	11.203.800	18.754.355	194.205
Land and housing tax and land rental	-	-	-	-
Environmental protection tax	-	-	-	-
Other taxes	2.006.156	1.944.116	3.950.272	-
Total	7.165.217.039	2.842.967.783	8.132.259.709	1.875.925.113

20. Accrued expenses

	Closing balance	Opening balance
a) Short-term (details by type of expense)	1.721.329.310	542.944.569
Short-term interest expense - MB Bank, Thai Nguyen Branch	26.746.114	5.815.786
Short-term interest expense - BIDV, Thai Nguyen Branch	48.837.736	12.807.385
Short-term interest expense - Southeast Asia Commercial Joint Stock Bank	-	5.923.071
Long-term interest expense - BIDV (grader)	1.721.589	2.166.871
Long-term interest expense - BIDV, Thai Nguyen Branch (operations building)	1.715.288	2.216.679
Long-term interest expense - BIDV, Thai Nguyen Branch (misting system and dust swee	1.696.438	2.219.507
Long-term interest expense - BIDV, Thai Nguyen Branch (hoist and clinker dust collecti	612.493	1.037.458
Long-term interest expense - BIDV, Thai Nguyen Branch (wastewater treatment system)	1.388.712	1.768.241
Long-term interest expense - BIDV, Thai Nguyen Branch (water resource monitoring)	219.397	281.063
Long-term interest expense - BIDV, Thai Nguyen Branch (120-tonne weighbridge)	1.052.384	1.378.356
Long-term interest expense - BIDV, Thai Nguyen Branch (excavator)	-	329.083
Long-term interest expense - BIDV, Thai Nguyen Branch (raw mill dust collection syste	19.534.247	-
Self-drive car rental expense	24.000.000	-
Salary expense under work assignment contracts	-	3.000.000
Allowances for the Board of Directors and Supervisory Board	53.712.000	69.024.000
Business travel expenses of the Market Department	112.094.000	55.000.000
Accrued audit, supervision and investment project management expenses	136.111.112	-
Electricity expense of the Song Cau pumping station	24.569.499	31.572.220
Project management expense for the raw mill dust collection system	620.366.023	-
INTEREST EXPENSE ON BORROWINGS FROM EMPLOYEES AND OTHERS	646.952.278	348.404.849
Total	1.721.329.310	542.944.569

21. Other short-term payables

	Closing balance		Opening balance	
	Amount	Amount payable	Amount	Amount payable
- Surplus assets awaiting resolution		-		-
- Trade union fees	143.351.300	143.351.300	357.640	357.640
- Social insurance		-		-
- Health insurance		-		-
- Unemployment insurance		-		-
- Trade union dues	50.993.573	50.993.573		-
- Short-term deposits received		-		-
- Other payables	344.217.105	344.217.105	1.535.607.321	1.535.607.321
Total	<u>538.561.978</u>	<u>538.561.978</u>	<u>1.535.964.961</u>	<u>1.535.964.961</u>

22. Unearned revenue

23. Bonds issued

24. Preference shares classified as liabilities

25. Provisions

26. Deferred tax assets and deferred tax liabilities

VVMi QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the period from 1 January 2026 to 30 June 2026

B09 - DN

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE BALANCE SHEET (Continued)

The amounts are presented in Vietnamese Dong (VND).

27. Owners' equity

a/ Statement of changes in owners' equity

	Owners' contributed capital	Retained earnings	Total
As at 1 January 2025	250.000.000.000	10.214.154.860	260.214.154.860
Prior-year profit	-	9.641.893.647	9.641.893.647
Dividends paid to shareholders	-	(8.250.000.000)	(8.250.000.000)
Appropriations to funds	-	(1.964.154.860)	(1.964.154.860)
As at 31 December 2025	250.000.000.000	9.641.893.647	259.641.893.647
Profit for the current period	-	3.464.187.007	3.464.187.007
Dividends paid to shareholders (*)	-	(7.500.000.000)	(7.500.000.000)
Appropriations to funds (*)	-	(2.141.893.647)	(2.141.893.647)
As at 30 June 2026	250.000.000.000	3.464.187.007	253.464.187.007

(*): Pursuant to Resolution No. 13/NQ-DHDCD dated 22 April 2025 approving the 2024 profit distribution plan, the Company made appropriations to funds and adopted the 2024 dividend payment plan as follows:

- Bonus and welfare fund: total amount of VND 1,838,308,360, comprising an appropriation of VND 551,492,508 to the bonus fund and VND 1,286,815,852 to the welfare fund.
- Company Executive Management Board bonus fund: total amount of VND 125,846,500.
- Dividends distributed to shareholders: total amount of VND 8,250,000,000.

b/ Details of owners' contributed capital

	Closing balance	Opening balance
VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION	212.280.140.000	212.280.140.000
Other shareholders	37.719.860.000	37.719.860.000
Total	250.000.000.000	250.000.000.000

c/ Capital transactions with owners and distribution of dividends and profits

	Current year	Prior year
Owners' invested capital		
Opening contributed capital	250.000.000.000	250.000.000.000
Increase in contributed capital during the year	-	-
Decrease in contributed capital during the year	-	-
Closing contributed capital	250.000.000.000	250.000.000.000
Dividends and profits distributed	7.500.000.000	8.250.000.000

d/ Shares

	Closing balance	Opening balance
Number of shares registered for issuance	25.000.000	25.000.000
Number of shares issued to the public	25.000.000	25.000.000
+ Ordinary shares	25.000.000	25.000.000
Number of shares repurchased	-	-
Number of shares outstanding	25.000.000	25.000.000
+ Ordinary shares	25.000.000	25.000.000
Par value of outstanding shares: VND 10,000/share		

e/ Company funds

	Opening balance	Appropriated during the year	Utilised during the year	Closing balance
Bonus fund	2.827.292.662	-	1.659.935.000	1.167.357.662
Welfare fund	275.412.881	2.141.893.647	1.258.203.925	1.159.102.603
Company Executive Management Board bonus fund	-	-	-	-
Total	3.102.705.543	2.141.893.647	2.918.138.925	2.326.460.265

The bonus and welfare fund is used for rewards and material incentives, public welfare purposes, and the improvement and enhancement of employees' material and spiritual well-being.

28. Asset revaluation differences

29. Foreign exchange differences

30. Off-balance-sheet items

31. *The value of assets held by the enterprise on behalf of other parties but subject to restrictions on use due to legal limitations, or liabilities that the enterprise is obliged to settle under contractual agreements or applicable laws (for example, assets under BCC contracts and funds frozen when a public company issues/offers shares to raise capital from shareholders, etc.).*

PREPARED BY



Nguyen Van Duan

Chief Accountant



Nguyen Minh Hai

Thai Nguyen, 10 July 2026

DIRECTOR



Tran Viet Cuong

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS

The amounts are presented in Vietnamese Dong (VND).

1. Revenue from sales of goods and provision of services

	Current year	Prior year
Revenue from sales of finished goods	295.992.457.801	293.468.224.565
Revenue from provision of services	2.724.276.654	1.711.754.254
Total	298.716.734.455	295.179.978.819

Of which:

Revenue from sales to customers WITHIN Vietnam

National Coal and Mineral Industries Holding Corporation

VVMI Tan Quang Cement Joint Stock Company	23.095.113.897	8.671.961.672
Vinacomin Geology and Minerals Joint Stock Company	23.010.998.156	8.626.986.672
VVMI Khanh Hoa Coal Company	63.888.889	
VVMI Nui Hong Coal Company	20.226.852	42.833.333
		2.141.667

Revenue from sales to customers OUTSIDE Vietnam

National Coal and Mineral Industries Holding Corporation Limited

Cuong Sau Trading and Construction Company Limited	275.621.620.558	286.508.017.147
Dong Ha Company Limited	22.597.546.065	10.335.503.529
Toan Sau Private Enterprise	17.292.145.467	9.107.976.857
Son Dang Trading Company Limited	16.389.361.399	3.956.996.668
Khai Lan Construction Materials Company Limited	16.339.122.921	-
GREEN Song Cong Manufacturing and Trading Company Limited	11.896.111.663	3.779.313.898
Binh Nguyen Trading and Manufacturing Company Limited	11.864.007.962	4.136.476.857
Quyen Thanh Dat Trading Company Limited	11.004.217.573	5.792.013.622
Phuc An 86 Company Limited	9.506.969.247	1.922.175.926
Van Phuc Hoa An Company Limited	7.756.867.598	-
Duc Quan Trading Investment Joint Stock Company	6.903.282.684	2.469.119.077
Thai Duong Joint Stock Company	6.769.223.509	3.359.203.705
Other customers	6.435.289.086	1.666.644.635
	130.867.475.384	239.982.592.373

2. Revenue deductions

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the period from 1 January 2026 to 30 June 2026

B09 - DN

VII. OTHER INFORMATION (Continued)

The amounts are presented in Vietnamese Dong (VND).

2. Related parties

a/ List of related parties

The related parties with significant transactions and balances during the year are as follows:

Related parties	Relationship
VVMI Khanh Hoa Coal Company	Under the same Parent company
VVMI Nui Hong Coal Company	Under the same Parent company
VVMI Viet Bac Mining Mechanical Joint Stock Company	Under the same Parent company
VVMI Equipment and Materials Production and Trading Joint Stock Company	Under the same Parent company
VVMI Construction Materials and General Trading Joint Stock Company	Under the same Parent company
VVMI Thai Nguyen Hotel Joint Stock Company	Under the same Parent company
VVMI Tan Quang Cement Joint Stock Company	Under the same Parent company
Vinacomin Geology and Minerals Joint Stock Company	Under the same Group
Vinacomin School of Business Administration	Under the same Group
Vinacomin Materials Trading Joint Stock Company	Under the same Group
Hanoi Branch - Vinacomin Materials Trading Joint Stock Company	Under the same Group
Vietnam National Coal and Mineral Industries College	Under the same Group
Mr. Tran Viet Cuong	Director and Member of the Board of Directors
Mr. Do Ngoc Huy	Deputy Director
Mr. Dao Trung Dung	Deputy Director
Mr. Nguyen Anh Tuan	Deputy Director
Mr. Nguyen Minh Hai	Chief Accountant
Mr. Pham Quang Nam	Head of the Supervisory Board
Mr. Nguyen Van Dung (Until April 2026)	Chairman of the Board of Directors
Mr. Le Danh Thang (From May 2026)	Chairman of the Board of Directors
Mr. Ha Van Chuyen	Member of the Board of Directors
Ms. Do Thu Huong	Member of the Board of Directors
Ms. Nguyen Thi Hong Nhung	Member of the Board of Directors
Ms. Pham Thi Thuy Nga	Member of the Board of Directors

VII. OTHER INFORMATION (Continued)

The amounts are presented in Vietnamese Dong (VND).

2. Related parties (Continued)

b/ Transactions with key management personnel

Key management personnel and related individuals comprise members of the Board of Directors, the Board of Management and the Supervisory Board.

Remuneration (including salaries, bonuses and allowances) of the Board of Directors, the Board of Management and the Supervisory Board is as follows:

Related parties	Transactions during the year	Current year	Prior year
Nguyen Van Dung	Chairman of the Board of Directors	15.232.000	22.848.000
Le Danh Thang	Chairman of the Board of Directors	7.616.000	
Ha Van Chuyen	Member of the Board of Directors	19.200.000	19.200.000
Tran Viet Cuong	Member of the Board of Directors	19.200.000	19.200.000
Do Ngoc Huy	Member of the Board of Directors	19.200.000	19.200.000
Do Thu Huong	Member of the Board of Directors	19.200.000	19.200.000
Nguyen Thi Hong Nhung	Member of the Supervisory Board	19.200.000	19.200.000
Pham Thi Thuy Nga	Member of the Supervisory Board	19.200.000	19.200.000
Nguyen Van Toan	Secretary	21.000.000	19.200.000
Tran Viet Cuong	Director	205.200.000	177.840.000
Do Ngoc Huy	Deputy Technical Director	180.000.000	156.000.000
Dao Trung Dung	Deputy Director in charge of Mechanical, Electrical and Safety matters	180.000.000	156.000.000
Nguyen Anh Tuan	Deputy Technical Director	180.000.000	48.608.696
Nguyen Anh Tuan	Chief Accountant		97.189.130
Nguyen Minh Hai	Chief Accountant	162.900.000	
Pham Quang Nam	Head of the Supervisory Board	189.000.000	63.286.364
Ta Van Long	Head of the Supervisory Board		100.513.636

Thai Nguyen, 10 July 2026

Prepared by

Chief Accountant

Director



Nguyen Van Duan



Nguyen Minh Hai



Tran Viet Cuong

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the period from 1 January 2026 to 30 June 2026

B09 - DN

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS
(Continued)

The amounts are presented in Vietnamese Dong (VND).

3. Cost of goods sold

	Current year	Prior year
Cost of finished goods sold	269.268.874.425	262.678.098.404
Cost of services rendered	2.723.114.112	1.685.991.621
Reversal of provision for decline in value of inventories	-	-
Total	271.991.988.537	264.364.090.025

4. Gain/loss from sale and disposal of investment properties

5. Financial income

	Current year	Prior year
Interest income from bank deposits	8.217.457	7.486.849
Total	8.217.457	7.486.849

6. Financial expenses

	Current year	Prior year
Interest expense	2.754.369.859	3.645.724.782
+ Short-term loan interest	1.175.807.880	2.025.279.768
+ Medium- and long-term loan interest	1.578.561.979	1.620.445.014
Settlement discounts	3.132.644.436	2.930.582.420
Interest on deferred-payment purchases	-	143.794.295
Total	5.887.014.295	6.720.101.497

7. Other income

	Current year	Prior year
Total	-	-

8. Other expenses

	Current year	Prior year
Penalties for late tax payment	5.313.920	-
Other expenses	(3)	2.480
Total	5.313.917	2.480

9. Selling and general and administrative expenses

17.183.151.211 16.923.540.565

9a Selling expenses

	Current year	Prior year
Selling staff costs	3.098.676.398	2.909.144.656
Materials, packaging and fuel expenses	672.465.568	344.474.923
Depreciation expense	191.480.907	108.876.724
Outsourced services	1.035.175.581	1.742.905.011
Other cash expenses	1.012.069.675	1.112.379.206
Total	6.009.868.129	6.217.780.520

9b *General and administrative expenses*

	Current year	Prior year
Staff costs	7.228.070.689	7.138.107.345
Materials, packaging and fuel expenses	291.995.432	195.078.535
Depreciation expense	321.038.417	313.677.267
Electricity expenses	132.573.725	109.341.284
Taxes, fees and charges		3.000.000
Outsourced services	839.272.124	616.603.576
Other cash expenses	2.360.332.695	2.329.952.038
Deductions from general and administrative expenses		
Reversal of provision for doubtful receivables	-	-
Total	11.173.283.082	10.705.760.045

10. Production and business costs by element

	Current year	Prior year
Raw materials and fuel costs	224.857.899.404	216.966.356.615
- Raw materials	84.900.394.327	77.383.239.403
- Fuel	78.250.665.465	77.275.513.241
- Power	61.706.839.612	62.307.603.971
Labour costs	28.665.200.981	28.208.408.611
- Salaries	23.850.940.366	23.776.795.551
- Social insurance, health insurance, trade union fees and	3.402.595.615	3.120.891.060
- Meal allowances	1.411.665.000	1.310.722.000
Depreciation of fixed assets	29.411.558.134	33.912.503.995
Outsourced service expenses	5.789.613.825	5.301.245.644
Other cash expenses	14.902.667.338	15.591.878.990
Total	303.626.939.682	299.980.393.855

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS
(Continued)

The amounts are presented in Vietnamese Dong (VND).

11. Current corporate income tax

	Current year	Prior year
Current corporate income tax expense	193.296.945	367.519.854
Total	193.296.945	367.519.854

Details of the Company's current corporate income tax expense incurred during the year are as follows:

	Current year	Prior year
Accounting profit/(loss) before tax	3.657.483.952	7.179.731.101
Adjustments increasing/(decreasing) accounting profit/(loss)	208.454.947	170.665.983
Upward adjustments	208.454.947	170.665.983
Non-deductible expenses	83.894.947	46.105.983
Remuneration of non-executive members of the Board of Directors and	124.560.000	124.560.000
Downward adjustments	-	-
Adjusted profit/(loss) before tax prior to offsetting tax losses carried forward	3.865.938.899	7.350.397.084
Estimated taxable income for the current year	3.865.938.899	7.350.397.084
Tax rate	10%	10%
Estimated corporate income tax payable for the current year	386.593.890	735.039.708
Corporate income tax reduction (50%)	193.296.945	367.519.854
Estimated corporate income tax payable for the current year	193.296.945	367.519.854
Adjustment of prior-year income tax expense to current income tax expense for the current year	-	-
Current corporate income tax expense	193.296.945	-
Corporate income tax payable/(overpaid) at the beginning of the year	328.251.640	-
Corporate income tax paid during the year	328.251.640	-
Reclassification adjustment from value added tax payments to corporate income tax	-	-
Corporate income tax payable/(overpaid) at year-end	193.296.945	-

12. Basic earnings per share

Basic earnings per share is calculated by dividing profit or loss after tax attributable to holders of the Company's ordinary shares by the weighted average number of ordinary shares outstanding during the year.

The Company uses the following information to calculate basic earnings per share:

	Current year	Prior year
Accounting profit after corporate income tax	3.464.187.007	7.179.731.101
Adjustments increasing or decreasing accounting profit to determine profit attributable to holders of ordinary shares	-	-
Profit attributable to holders of the Company's ordinary shares	3.464.187.007	7.179.731.101
Appropriations to the bonus and welfare fund and the Executive Management Board bonus fund during the year	-	-
Weighted average number of ordinary shares outstanding during the year (*)	25.000.000	25.000.000
Basic earnings per share (**)	138,57	287

(*) The weighted average number of ordinary shares outstanding during the year is determined as follows:

	Current year	Prior year
Weighted average number of ordinary shares outstanding at the beginning of the year	25.000.000	25.000.000
Weighted average number of additional shares issued and outstanding during the year	-	-
Less: Weighted average number of treasury shares repurchased during the year	-	-
Weighted average number of ordinary shares outstanding during the year	25.000.000	25.000.000

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the period from 1 January 2026 to 30 June 2026

VIII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. *Cash held by the enterprise but unavailable for use*
2. *Non-cash transactions affecting the statement of cash flows in future periods*

3. *Actual proceeds from borrowings during the period:*

- Proceeds from conventional loan agreements;
- Proceeds from issuance of ordinary bonds;
- Proceeds from issuance of convertible bonds;
- Proceeds from the issuance of preference shares classified as liabilities;
- Proceeds from Government bond repurchase and securities REPO transactions;
- Proceeds from other forms of borrowings.

Short-term	Long-term
117.175.081.687	17.640.000.000

4. *Actual repayments of borrowing principal during the period:*

- Principal repayments under conventional loan agreements;
- Principal repayments of ordinary bonds;
- Principal repayments of convertible bonds;
- Repayments of preference shares classified as liabilities;
- Payments for Government bond repurchase and securities REPO transactions;
- Repayments of other forms of borrowings.

Short-term	Long-term
79.307.902.367	26.154.049.891

5. *Acquisition and disposal of subsidiaries during the reporting period*

IX. OTHER INFORMATION

X. Amendments and supplements to the forms, names and contents of financial statement items compared with the financial statement forms prescribed by the Ministry of Finance (if any)

PREPARED BY



Nguyen Van Duan

CHIEF ACCOUNTANT



Nguyen Minh Hai



Approved on 10 July 2026

DIRECTOR

Tran Viet Cuong