

MACHINES AND INDUSTRIAL EQUIPMENT CORPORATION.,JSC

Address: No. 7A Mac Thi Buoi Street, Vinh Tuy Ward, Ha Noi city

Tax code: 0100101379

COMBINED FINANCIAL STATEMENTS THE SECOND QUARTER OF 2026

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Ha Noi, July 2026



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STATEMENT OF COMBINED FINANCIAL POSITION
as at 30 June 2026

Currency: VND

ASSETS		Code	Note	30/06/2026	01/01/2026
A.	SHORT-TERM ASSETS	100		289,660,426,103	299,978,919,389
I.	Cash and cash equivalents	110	V.01	11,237,085,720	14,984,578,349
1.	Cash	111		8,237,085,720	1,984,578,349
2.	Cash equivalents	112		3,000,000,000	13,000,000,000
II.	Short-term investments	120	V.02a	74,372,052,075	90,372,052,075
1.	Held to maturity investments	123		74,372,052,075	90,372,052,075
III.	Short-term receivables	130		177,846,875,483	176,076,927,835
1.	Short-term trade receivables	131	V.03	173,473,042,738	184,111,218,145
2.	Short-term repayments to suppliers	132		14,930,994,583	6,656,848,511
3.	Short-term intra-company receivables	133	V.04	637,500,000	637,500,000
4.	Other short-term receivables	135	V.05	9,622,184,460	7,820,317,936
5.	Short-term allowances for doubtful debts	136	V.03 V.04 V.05	(20,816,846,298)	(23,148,956,757)
IV.	Inventories	140	V.07	24,485,429,314	17,410,822,432
1.	Inventories	141		24,485,429,314	17,410,822,432
V.	Short-term biological assets	150		-	-
VI.	Other current assets	160	V.08	1,718,983,511	1,134,538,698
1.	Short-term prepaid expenses	161	V.13	6,808,364	10,735,033
2.	Deductible VAT	162		1,310,632,216	729,926,390
3.	Taxes and other receivables from	163	V.09	401,542,931	393,877,275
B.	LONG-TERM ASSETS	200		1,238,504,681,050	1,240,505,241,817
I.	Long-term receivable	210		16,000,000,000	17,007,500,000
1	Long-term loan receivables	215	V.06	16,000,000,000	17,000,000,000
II.	Fixed assets	220		21,734,034,922	22,806,260,890
1.	Tangible fixed assets	221	V.10	21,734,034,922	22,806,260,890
	- Cost	222		47,924,610,592	48,021,350,092
	- Accumulated depreciation	223		(26,190,575,670)	(25,215,089,202)

STATEMENT OF COMBINED FINANCIAL POSITION (continued)
as at 30 June 2026

Currency: VND

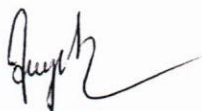
ASSETS		Code	Note	30/06/2026	01/01/2026
2.	Intangible fixed assets	227	V.11	-	-
	- Cost	228		100,000,000	100,000,000
	- Accumulated depreciation	229		(100,000,000)	(100,000,000)
III.	Non-current biological assets	230		-	-
IV.	Investment properties	240	V.12	18,942,428,711	19,295,581,553
	- Cost	241		24,131,015,298	24,131,015,298
	- Accumulated depreciation	242		(5,188,586,587)	(4,835,433,745)
V.	Long-term assets in progress	250		-	-
VI.	Long- term investments	260		1,180,460,941,347	1,180,460,941,347
1.	Investment in subsidiaries	261	V.02b	1,160,969,434,283	1,160,969,434,283
2.	Investments in joint- ventures, associates	262	V.02c	1,772,952,058	1,772,952,058
3.	Investments in equity of other entities	263	V.02d	17,718,555,006	17,718,555,006
VII.	Other long-term assets	270		1,367,276,070	934,958,027
1.	Long-term prepaid expenses	271	V.13	1,367,276,070	934,958,027
TOTAL ASSETS		280		1,528,165,107,153	1,540,484,161,206

STATEMENT OF COMBINED FINANCIAL POSITION (continued)
as at 30 June 2026

Currency: VND

	ASSETS	Code	Note	30/06/2026	01/01/2026
A.	LIABILITIES	300		107.525.347.087	119.199.721.372
I.	Short-term liabilities	310		107.525.347.087	119.199.721.372
1.	Short-term trade payables	311	V.14	25.314.253.697	45.682.281.203
2.	Short-term prepayments from customers	312		40.933.062.384	32.418.537.338
3.	Taxes and other payables to government budget	314	V.09	146.590.087	199.587.398
4.	Payables to employees	315		1.308.589.414	4.881.632.632
5.	Short-term accrued expenses	316	V.15	6.523.836.875	6.467.740.984
6.	Short-term unearned revenues	319	V.16	261.909.096	317.681.820
7.	Other short-term payments	320	V.17	23.264.810.994	23.233.385.264
8.	Short-term borrowings and finance lease liabilities	321	V.18	5.870.003.547	4.170.003.547
10.	Bonus and welfare fund	323		3.902.290.993	1.828.871.186
II.	Long-term liabilities	330		-	-
B.	OWNER'S EQUITY	400		1.420.493.817.899	1.421.284.439.834
I.	Owner's equity	410	V.19	1.420.493.817.899	1.421.284.439.834
1.	Contributed capital	411		1.419.731.557.833	1.418.634.488.001
2.	Undistributed profit after tax	420		762.260.066	2.649.951.833
	- Undistributed profit after tax brought forward	420a		732.024	732.024
	- Undistributed profit after tax for the current year	420b		761.528.042	2.649.219.809
TOTAL RESOURCES		440		1.528.019.164.986	1.540.484.161.206

Preparator



Tran Thi Anh Tuyet

Responsible for
accounting


Nguyen Huu Hien

Ha Noi, 22th July 2026

General Director



Vu Trung Thuc

INTERIM COMBINED INCOME STATEMENTS

From 01/04/2026 to 30/06/2026

Currency: VND

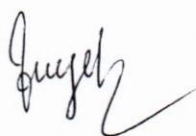
ITEMS	Code	Note	The Second Quarter of 2026	The Second Quarter of 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
1. Revenue from sale of goods and rendering of services	01	VI.01	14,175,232,437	80,365,607,780	38,085,346,230	121,353,612,241
2. Deductible items	02		7,479,050	-	7,479,050	122,654,544
3. Net revenue from sales of goods and rendering of services (10 = 01-02)	10		14,167,753,387	38,077,867,180	38,077,867,180	121,230,957,697
4. Cost of goods sold	11	VI.02	11,602,665,603	67,370,702,925	31,900,460,668	104,164,160,710
5. Gross profit from sale of goods and rendering of services (20 = 10-11)	20		2,565,087,784	12,994,904,855	6,177,406,512	17,066,796,987
7. Revenue from financial activities	22	VI.03	2,352,749,905	1,252,421,232	3,260,804,755	2,149,122,399
8. Financial expenses	23	VI.04	78,007,281	117,087,821	78,008,121	114,940,744
In which: Interest payable	24		61,887,672	19,527,397	61,887,672	30,623,288
9. Revenue from financial activities	25		-	-	-	4,162,673,464
10. Administrative expenses	26		4,216,822,532	13,289,383,169	8,439,514,774	13,355,289,625
11. Net profit from operating activities {30 = 20+(21-22)-(25+26)}	30		623,007,876	840,855,097	920,688,372	1,583,015,553
12. Other income	31	VI.05	150,638	46,235,090	58,136,048	46,235,686
13. Other expense	32		-	3	-	3
14. Other profit (40 = 31-32)	40		150,638	46,235,087	58,136,048	46,235,683
15. Total profit before tax (50 = 30+40)	50		623,158,514	887,090,184	978,824,420	1,629,251,236
16. Current business income tax expenses	51	VI.06	141,074,376	148,079,016	217,296,378	287,654,987
18. Profit after tax	60		482,084,138	739,011,167	761,528,042	1,341,596,249

Preparator

Responsible for accounting

Ha Noi, 27th July 2026

General Director



Tran Thi Anh Tuyet



Nguyen Huu Hien



Vu Trung Thuc

COMBINED CASH FLOW STATEMENT**From 01/01/2026 to 30/06/2026***(under Indirect method)**Currency: VND*

Items	Code	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
I. Cash flows from operating activities				
1. Net profit before tax	01		978,824,420	1,629,251,236
2. Adjusted for the following			(4,313,402,779)	4,989,907,348
- Depreciation of fixed assets and investment properties	02		1,328,639,310	1,480,312,974
- Provision for bad debt	03		(2,332,110,459)	5,523,643,029
- Gains and losses of unrealized exchange rate difference	04		30,001,891	83,650,456
- Profits or losses from investment activities	05		(3,401,821,193)	(2,128,322,399)
- Interest expenses	06		61,887,672	30,623,288
3. Operating income (loss) before changes in working	08		(3,334,578,359)	6,619,158,584
- (Increase) decrease in receivables	09		17,250,655,127	50,267,893,759
- (Increase) decrease in inventory	10		(7,074,606,882)	990,032,474
- Increase (decrease) in payables	11		(30,907,520,976)	(64,752,702,612)
- (Increase) decrease in prepaid expenses	12		(428,391,374)	147,028,511
- Interest paid	13		(61,887,672)	-
- Enterprise income tax paid	14		(207,614,570)	(307,337,607)
- Other cash outflows from operating activities	16		(138,800,000)	(345,000,000)
<i>Net cash inflows (outflows) from operating activities</i>	20		<i>(24,902,744,706)</i>	<i>(7,380,926,891)</i>
II. Cash flows from investing activities				
2. Proceeds from disposals of fixed assets and other long term assets	22		96,739,500	-
1. Payments for purchase of debt instruments of other entities	23			(57,372,052,075)
2. Proceeds from sales of debt instruments of other entities	24		16,000,000,000	42,797,052,075
3. Receipts of interest, dividends	27		3,401,821,193	1,839,236,401
<i>Net cash from investing activities</i>	30		<i>19,498,560,693</i>	<i>(12,735,763,599)</i>

COMBINED CASH FLOW STATEMENT (continued)

From 01/01/2026 to 30/06/2026

(under Indirect method)

Currency: VND

Items	Code	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		3,900,000,000	1,000,000,000
2. Payments to settle debts(principal)	34		(2,200,000,000)	(30,000,000)
IV. Net cash flows from financing activities	40		1,700,000,000	970,000,000
V. Net cash flows in the period	50		(3,704,184,013)	(19,146,690,490)
VI. Cash at beginning of year	60		14,984,578,349	26,261,064,257
Effect of exchange rate fluctuations	61		(43,308,616)	11,414,069
Cash at end of year	70		11,237,085,720	7,125,787,836

Hanoi, 22nd July 2026

Preparator

Responsible for accounting

General Director



Tran Thi Anh Tuyet



Nguyen Huu Hien



Vu Trung Thuc

Notes the Statement of combined financial position**I. BUSINESS HIGHLIGHT****1.1 Structure of ownership**

Machines And Industrial Equipment Corporation - JSC (hereinafter referred to as "the Corporation") was formerly a State Corporation with the name of Industrial Machinery and Equipment Corporation. Industrial Machinery and Equipment Corporation was established under Decision No. 155/HDBT dated May 12, 1990 of the Council of Ministers (now the Government) and re-established under Decision No. 1117/QD/TCCBDT dated October 27, 1995 of the Minister of Heavy Industry (now the Ministry of Industry and Trade). The Corporation was converted to operate under the model of Parent Company - Subsidiary Company under Decision No. 3168/QD-BCT dated June 15, 2010 of the Ministry of Industry and Trade. On November 16, 2015, the Ministry of Industry and Trade decided to determine the enterprise value of the Corporation to convert it to a Joint Stock Company under Decision No. 12494/QD-BCT.

Following the transfer of the state capital ownership representation rights to the State Capital Investment and Corporation (SCIC), MIE registered two changes to its business registration details, including: the 14th change on July 08, 2026 and the 15th change on July 13, 2026 issued by Business Registration Office - Hanoi Department of Finance.

The Charter Capital of the Corporation is VND 1.419.915.000.000 VND (*In words: One thousand, four hundred and nineteen billion, nine hundred and fifteen million dong*)

International transaction name: MACHINES AND INDUSTRIAL EQUIPMENT CORPORATION - JSC

The abbreviation is: MIE

The Corporation's shares are currently traded on the Upcom exchange with the trading code MIE.

The Corporation's head office is located at 7A Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam.

Based on the number of shares held, the shareholder structure ratio at 30 June, 2026 is as follows

Shareholders	Number of Shares	Amount	Ownership ratio
- (SCIC)	141,384,680	1,413,846,800,000	99.5726%
- Staff	537,820	5,378,200,000	0.3788%
- Other	69,000	690,000,000	0.0486%
+ Organizations	20,000	490,000,000	0.0141%
+ Individual	49,000	200,000,000	0.0345%
Total	141,991,500	1,419,915,000,000	100.00%

1.2 Operating industries and principal activities

- Manufacturing and manufacturing mechanical products (complete equipment, individual equipment, consumer metals, cluster details, spare parts);
 - Investment, construction, manufacturing, installation, operation and transfer of independent thermal and hydroelectric power plants, and solar power plants ;
 - Construction of industrial and civil works, road traffic works, irrigation works, urban infrastructure works ;
- Investment consulting and technological and industrial technical services.

1.3 The Corporation's structure

Notes the Statement of combined financial position

As at June 30, 2026 the Corporation has the following subsidiaries, associates and affiliated units:

Name	Operating industries	Ownership ratio
I. Head Office	Design, manufacture, supply, and installation of industrial machinery and equipment; Civil and industrial construction; Metallurgical production, repair of machinery and equipment; Manufacture of metal components.	100%
II. Dependent unit		
1. Branch of Machines and Industrial Equipment Corporation - JSC (*)	Trading, buying and selling of machinery, equipment, industrial materials; Construction of industrial and civil works, urban and industrial park infrastructure works;...	100%
2. Industrial Construction Company	Site preparation; Mechanical processing, metal treatment and coating; Installation of water supply, drainage, heating and air conditioning systems;...	100%
3. Investment Consultant and Technical Industrial Service Company	Investment consulting, industrial services and technology transfer; Carry out tasks authorized by the Corporation.	100%

(*) The Branch of Machines and Industrial Equipment Corporation - JSC (a subordinate unit) is currently suspending its operations pursuant to Resolution No. 53/NQ-MIE-HĐQT dated October 5, 2022, issued by the Board of Directors of Machines and Industrial Equipment Corporation - JSC. This resolution approved the proposals made by the Corporation's General Director regarding the Branch and reached a consensus on the suspension of its activities.

II. ACCOUNTING PERIOD, CURRENCY

Annual Accounting period

The Corporation's annual accounting period is according to the calendar year, starting from January 1 and ending on December 31 of each year .

Currency unit used in accounting

The accompanying Combined financial statements are presented in Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING SYSTEM

Applicable accounting system

The Corporation applies Business accounting system of Viet Nam Issued under Circular No. 99/2025/TT-BTC dated November 27, 2025 of the Ministry of Finance on "Guidelines for accounting policies for Enterprises" and Circular No. 53/2016/TT-BTC dated 21/3/2016 of Ministry of Finance on guidelines, amendments to some articles of Circular No. 99/2025/TT-BTC .

Statement of complying with the accounting standard and accounting policies

Notes the Statement of combined financial position

The Corporation's Executive Board ensures that it has fully complied with the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System issued and effective in preparing and presenting these Combined Financial Statements.

IV. ACCOUNTING POLICIES

Basis for preparing Combined financial statements

The accompanying Combined financial statements are presented in Vietnam Dong (VND), using the historical cost principle and in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and other relevant legal relating to the preparation and presentation of the Combined financial statements.

The combined financial statements are prepared on the basis of combining the financial statements of the affiliated units and the financial statements of the General Office. Transactions and balances between the General Office and the affiliated units and between the affiliated units and each other have been eliminated when presenting the combined financial statements.

The accompanying combined financial statements are the combined financial statements of the Corporation, therefore, do not include the financial statements of the subsidiaries. Users of the combined financial statements should read them together with the combined financial statements for the second quarter of 2026 to have complete information on the financial position as well as the results of business operations and cash flows of the Corporation during the year.

Equitization settlement

At the date of issuance of this Report, the work related to the equitization settlement is still being carried out and the Corporation has not received a decision from the competent authority on approving the settlement of the value of the State capital portion at the official date of conversion into a Joint Stock Company.

Estimates

The preparation of the combined financial statements in accordance with Vietnamese Accounting Standards requires the Board of Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements of the Corporation as well as the reported amounts of revenue and expenses during the financial year. Actual results may differ from the estimates and assumptions made.

Principles for definition of cash and cash equivalents

Cash includes all cash on hand, cash in bank of the Company at the time of the Financial Statement.

Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

Financial investments

Held-to-maturity investments comprise investments that the Corporation has the positive intent or ability to hold to maturity, including term deposits at banks held to maturity to earn periodic interest. Held-to-maturity investments are deposits with a maturity period longer than 3 months.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held- to-maturity.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Notes the Statement of combined financial position

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loans

Loans are measured at cost less allowance for doubtful debts.

Provision for doubtful debts on the Company's loans is made in accordance with current accounting regulations.

Investments in joint ventures, associates and other investments

Investments in subsidiaries over which the Corporation has control, investments in associates over which the Corporation has significant influence are presented using the cost method in the Combined Financial Statements.

Distributions from the accumulated profits of the associates received by the Corporation after the date of acquisition are recognized in the Corporation's income statement for the period. Other distributions are considered as a recovery of investments and are deducted from the investment value.

Investments in Subsidiaries, Associates and other investments are presented in the balance sheet at cost less provisions for impairment (if any).

Other investment: These investments are stated at cost, which includes purchase prices and any directly attributable expenditures. After initial recognition, these investments are measured at cost less provision for diminution in value of the investments.

Provision for impairment of investments

Provision for impairment of capital contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is solid evidence showing a decline in the value of these investments at the end of the accounting period.

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is assessed and considered for receivables that are overdue and face difficulties in debt recovery, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are valued at cost, for those which have costs higher than the net realisable value, it must be calculated according to the net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price less. all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

Tangible fixed assets accounting and depreciation principles

Tangible fixed assets are recognized at historical cost which are stated at cost less accumulated depreciation. Historical cost of a fixed asset includes all costs incurred by the Company to acquire the fixed asset up to the date it is ready for use.

Tangible fixed assets are amortized on a straight-line basis over their estimated useful lives. The specific depreciation period is as follows:

Assets	<u>Years</u>
Buildings and architectures	05 - 50
Machinery and equipments	05 - 20

Notes the Statement of combined financial position

Transportation means	06 - 30
Management tools	03 - 10

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off and any gains or losses arising from the liquidation are included in other income or other expenses during the year.

Intangible fixed assets accounting and depreciation principles

Intangible fixed assets of the Corporation is computer software which are stated at cost less accumulated amortization.

The cost of intangible fixed assets is all the costs that the Corporation has to spend to get it up to the time of putting the assets into the state of ready to use.

Computer software is amortized using the straight- line method over its estimated useful life of 5 years.

Investment real estate assets accounting and depreciation principles

Investment properties are composed of land use rights, buildings and structures held by the Corporation to earn rentals or for capital appreciation. Investment properties held to earn rentals are stated at cost less accumulated depreciation.

The costs of investment properties comprise all the expenditures (cash and cash equivalents) paid by the Corporation or the fair value of other consideration given to acquire the investment property at the time of its acquisition or completion of construction.

The costs related to investment properties incurred after initial recognition must be recognized as operating expenses unless it is certain that these costs will increase the future economic benefits from the investment property beyond its originally property.

Depreciation: Investment properties for rental are depreciated using the straight-line method to allocate the cost over the estimated useful life. The Corporation does not depreciate investment properties held for appreciation. The depreciation period is as follows:

	<u>Years</u>
Housing	40

Disposal: Gains and losses from the disposal of investment properties are determined as the difference between the net proceeds from disposal and the carrying amount of the investment properties and are recognised as income or expense in the Income Statement.

Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses of the Corporation include: tools, instruments, repair expenses and other expenses.

Tools and supplies issued for consumption, repair expenses and other expenses which are amortized on a straight – line method with an allocation period not exceeding 36 months.

Payables

The payables are monitored in detail by maturity terms, subjects, kind of currency and other factors according to management demand of the Corporation.

The payables include payable to suppliers, loans payables and other payables which are determined almost certainly about the recorded value and duration which are not less than the obligation payable, they are classified as follows:

Notes the Statement of combined financial position

- Trade payables includes commercial payables arising from the purchase of goods, services and assets between the Corporation and the seller (the independent unit of the Company, including amounts payable between the Holding company and its subsidiaries, joint ventures, associates).
- Other payables include non-commercial payables, non-related transactions of purchasing and selling of goods and services.

Principles of Unearned Revenue Recognition

Unearned revenue includes: Revenue received in advance (advance payments received from customers over multiple accounting periods for activities such as leasing assets, infrastructure).

Unearned revenue is allocated using the straight-line method, based on the number of periods for which payment has been received in advance.

Principles of Loan Recognition

Includes borrowings, excluding loans in the form of bond issuance or preferred shares with clauses obligating the issuer to repurchase at a specific point in the future.

The Corporation tracks loans in detail for each debtor and classifies them into short-term and long-term categories based on the repayment timeline.

Direct costs related to the loans are recognized as financial expenses, except for costs incurred from loans specifically used for investment, construction, or production of unfinished assets, which are capitalized.

Principles of Accrued Expenses Recognition

Accrued expenses refer to actual costs that have not yet been paid but may be allocated to production and business expenses in the current period to ensure compliance with the matching principle between revenue and expenses. When these expenses are actually incurred, any discrepancies (if any) are either additionally recorded or reversed accordingly.

Principles for recording dividends payable

Dividends are recorded as Liabilities when there is a dividend payment notice from the Board of Directors of the Corporation and notice of the closing date for receiving dividends from the Vietnam Securities Depository Center.

Principle for recognition of owners' equity

Owners' equity is recognized as the actual capital contributed to the Company.

Profit after corporate income tax is distributed to shareholders after the allocation of funds in accordance with the Corporation's Charter, legal regulations, and approval by the General Meeting of Shareholders.

Revenue recognition**Revenue from sale of goods**

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;

Notes the Statement of combined financial position

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the Combined balance sheet date of that year. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The percentage of completion of the transaction at the Combined balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Construction Revenue

When the outcome of a construction contract can be reliably estimated:

- For construction contracts where the contractor is paid based on planned progress, revenue and expenses related to the contract are recognized in proportion to the work completed, as determined by the Company at the end of the accounting period.
- For construction contracts where the contractor is paid based on the value of work performed, revenue and expenses related to the contract are recognized in proportion to the work completed, as confirmed by the customer and reflected on the issued invoice.

Adjustments to construction volume, compensation claims, and other revenues are recognized as revenue only when agreed upon with the customer.

When the Outcome of a Construction Contract Cannot Be Reliably Estimated:

- Revenue is recognized only to the extent of the contract costs incurred for which payment is relatively certain.
- Contract costs are recognized as expenses only when they are incurred.

The difference between the cumulative revenue recognized from the construction contract and the cumulative amounts invoiced based on the planned progress of the contract is recorded as a receivable or payable based on the planned progress of the construction contracts.

Revenue from Operating Lease of Assets

Revenue from the operating lease of assets is recognized on a straight-line basis over the lease term. Lease payments received in advance for multiple periods are allocated to revenue in accordance with the lease term.

Financial Operating Revenue

Notes the Statement of combined financial position

Revenue from interest income be recognized when these two (2) conditions are met:

- It is probable that the economic benefits associated with the transaction will flow to the enterprise;
- The amount of revenue can be measured reliably.

Dividends and Distributed Profits

Dividends and distributed profits are recognized when the Corporation has the right to receive dividends or profits from its capital contributions. Dividends received in shares are only recorded by the number of shares increased, the value of shares received is not recorded.

ares received is not recorded.

Principle for recognition of the cost of goods sold

Cost of goods sold is the total cost incurred of finished products, goods, services, investment real estate; production price of construction products in the period according to the principle of matching with revenue.

Financial expenses

The following expenses are recognized as financial expenses:

- Costs related to lending and borrowing activities;
 - Losses from exchange rate fluctuations in transactions involving foreign currencies;
 - Other financial expenses.
-

Principles and methods of recording current income tax expenses

Corporate income tax expense (or corporate income tax assets) is the total of current income tax expense and deferred income tax expense expected to be paid to (or recovered from) tax authorities when determining profit or loss for a period.

etermining profit or loss for a period.

Current Corporate Income Tax Expense: This represents the corporate income tax payable calculated on taxable income during the period using the prevailing corporate income tax rate. The payable income tax is based on taxable income and the applicable tax rate for the reporting period. The difference between taxable income and accounting profit arises from adjustments made to reconcile differences between accounting profit and taxable income under the current tax regulations.

ations.

The company has an obligation to pay corporate income tax (CIT) for taxable income at the current tax rate of 20%.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the inspection results of the competent tax authority.

Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

hey are subject to common control or common significant influence.

Notes the Statement of combined financial position

In considering the relationships between related parties, the nature of the relationship is given more importance than the legal form..

Segment Reporting

A segment is a distinguishable component of the Corporation engaged in providing related products or services (business segment) or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and returns that differ from those of other segments. The Board of Directors assumes that the Corporation's production and operations are concentrated in the Hanoi city area while purchasing and consumption activities occur nationwide and abroad. Therefore, the Corporation does not present segment reports by business field or geographical area in accordance with Vietnamese Accounting Standard No. 28 - Segment Reporting.

V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION (continued)

Currency: VND

	30/06/2026	01/01/2026
01. Cash		
- Cash in hand	55.514.976	27.988.536
- Cash at banks	8.181.570.744	1.956.589.813
- Cash exchangeable	3.000.000.000	13.000.000.000
(Term deposit of less than 3 month)	3.000.000.000	13.000.000.000
Total	11.237.085.720	14.984.578.349
02. Short-term investments		
a) Held to maturity investments		
- Term Deposits (from 3 month to 12 month)	74.372.052.075	90.372.052.075
Total	74.372.052.075	90.372.052.075
b) Investments in subsidiaries		
- Hanoi Mechanical Company Limited	644.670.174.361	644.670.174.361
- Quang Trung Mechanical Engineering Co.,Ltd	163.327.600.924	163.327.600.924
- Mechanical Products Export- Import Co.,Ltd	186.946.683.204	186.946.683.204
- The Vietnam National Complete Equipment And Technics Import Export Corporation Limited	35.893.995.830	35.893.995.830
- Duyen Hai Mechanical Joint Stock Company	126.294.786.164	126.294.786.164
- Tools Joint Stock Company No 1	3.836.193.800	3.836.193.800
Total	1.160.969.434.283	1.160.969.434.283
c) Joint ventures and associates		
- Sai Gon-Ha Noi Investment and Trading.,JSC	1.772.952.058	1.772.952.058
Total	1.772.952.058	1.772.952.058
d) Investments in other entities		
- Hai Duong Grinding Wheels Joint Stock Company	3.381.542.806	3.381.542.806
- Hai Phong Machinery Manufacturing Joint Stock Company	1.432.012.200	1.432.012.200
- Dong Binh Cement Joint Stock Company	12.905.000.000	12.905.000.000
+ Capital contributions of other shareholders	12.905.000.000	12.905.000.000
Total	17.718.555.006	17.718.555.006

V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION (continued)

	30/06/2026	01/01/2026
03. Trade receivables		
- Duyen Hai Mechanical Joint Stock Company	378,420,240	186,945,716
- Mechanical Products Export- Import Company Limited	6,621,643,564	6,290,612,922
- Hanoi Mechanical Company Limited	4,974,440,959	9,712,873,982
- Ha Noi Yoyal Group Joint Stock Company	39,836,297,736	39,836,297,736
- Bach Dang Truong Giang Investment development .,JSC	33,958,921,221	41,879,733,221
- Song Da 5 Joint Stock Company	10,014,935,388	10,014,935,388
- Power Projects Management Board No.2 - Vietnam Electricity	10,921,017,611	10,921,017,611
- Bo Sinh Hydropower JSC.	8,756,062,000	12,450,730,200
- Others	58,011,304,019	52,818,071,369
Total	173,473,042,738	184,111,218,145
Provision for bad receivable debts		
- Song Hong Mechanical construction and Investment.,JSC	2,196,370,548	2,196,370,548
- Truong Giang Bach Dang Investment Development Joint Stock Company	2,866,095,627	5,198,206,086
- TJS Technical services and constrution.,JSC	1,074,362,256	1,074,362,256
- Ha Noi Royal Group Joint Stock Company	7,100,000,000	7,100,000,000
- Design consultancy and construction Company	269,196,839	269,196,839
- LICOGI 16 M&C.,JSC	512,859,599	512,859,599
- Thai Binh 2 Thermal Power Plant Project Management Board	4,563,105,154	4,563,105,154
- INVESTMENT - DEVELOPMENT CITY AND INDUSTRIAL ZONE JOINT STOCK COMPANY	100,000,000	100,000,000
- Song Da Mechanical Assembling Joint Stock Company - Central Branch	393,762,532	393,762,532
- LONG HOI POWER INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY	967,207,033	967,207,033
	20,042,959,588	22,375,070,047
04. Intra-company receivables		
- Industrial equipment trade.,JSC	637,500,000	637,500,000
Total	637,500,000	637,500,000
05. Other receivables		
- Receivables from equitization	4,704,351,907	3,423,839,908
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Hanoi Branch (Accrued interest receivable)	848,315,068	400,519,178
-Joint Stock Commercial Bank for Foreign Trade of Vietnam - Chuong Duong Branch (Accrued interest receivable)	128,258,367	530,109,682
-Saigon Treasure Commercial Joint Stock Bank (Accrued interest receivable)	849,175,342	166,830,137
- Accounts Receivable from Subsidiaries	6,919,339	179,131,668
+ <i>Mechanical Product Export Company Limited</i>	-	172,212,329
+ <i>Hanoi Mechanical Company Limited</i>	6,919,339	6,919,339
- Advance Payment	2,917,397,363	2,948,397,363
- Other Income	167,767,074	171,490,002
Total	9,622,184,460	7,820,317,938

V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION (continued)**06. Others Long-term**

- Mechanical Product Export Company Limited	16,000,000,000	17,000,000,000
- Deposits	37,500,000	7,500,000
Total	16,037,500,000	17,007,500,000

07. Inventories

	30/06/2026	01/01/2026
- Work in progress	14,264,901,946	15,245,643,674
- Finished goods	10,220,527,368	2,165,178,758
Total	24,485,429,314	17,410,822,432

08. Short-term asset

	30/06/2026	01/01/2026
- Short-term prepaid expense	6,808,364	10,735,033
- Value added tax	1,310,632,216	729,926,390
- Tax and other payables to government budget	401,542,931	393,877,275
Total	1,718,983,511	1,134,538,698

MACHINES AND INDUSTRIAL EQUIPMENT CORPORATION - JSC

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**V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION
(continued)****9. Taxes and other payables to government budget***Currency: VND*

a. Payables	As at 01/01/2026	Payable	Paid amounts	As at 30/06/2026
Value added tax	55,953,389	254,523,494	310,476,883	-
Corporate income tax	134,908,279	217,296,378	139,730,268	144,590,087
Personal income tax	8,725,730	189,786,313	196,512,043	2,000,000
Property tax and Land rental	-	264,255,388	264,255,388	-
Fees, charges and other payables	-	20,000	20,000	-
Total	199,587,398	925,861,573	910,974,582	146,590,087

b. Receivables	As at 01/01/2026	Recivables	Receivable amounts	As at 30/06/2026
Value added tax	300,461,154	-	-	300,461,154
Corporate income tax	-	-	-	-
Personal income tax	-	-	-	7,665,656
Other taxes	93,416,121	-	-	93,416,121
Total	393,877,275	-	-	401,542,931

V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION (continued)

11. Increase, decrease in tangible fixed assets

Currency: VND

Items	Buildings and architectures	Machinery and equipments	Transportation means	Management tools	Total
I. Cost					
As at 01/01/2026	41,972,594,163	435,663,389	5,162,965,812	450,126,728	48,021,350,092
Purchase	-	-	-	-	-
Liquidation or transfer	-	96,739,500	-	-	96,739,500
As at 30/06/2026	41,972,594,163	338,923,889	5,162,965,812	450,126,728	47,924,610,592
II. Accumulated depreciation					
As at 01/01/2026	20,704,354,893	311,494,092	3,755,105,037	444,135,180	25,215,089,202
Purchase	827,292,786	21,010,498	217,931,136	5,991,548	1,072,225,968
Liquidation or transfer	-	96,739,500	-	-	96,739,500
As at 30/06/2026	21,118,001,286	235,765,090	3,973,036,173	450,126,728	26,190,575,670
III. Residual value					
As at 01/01/2026	21,268,239,270	124,169,297	1,407,860,775	5,991,548	22,806,260,890
As at 30/06/2026	20,440,946,484	103,158,799	1,189,929,639	-	21,734,034,922

12. Intangible fixed assets

Currency: VND

Items				Computer software	Total
I. Cost					
As at 01/01/2026	-	-	-	100,000,000	100,000,000
Other increases	-	-	-	-	-
Other decreases	-	-	-	-	-
As at 30/06/2026	-	-	-	100,000,000	100,000,000
II. Accumulated depreciation					
As at 01/01/2026	-	-	-	100,000,000	100,000,000
Other increases	-	-	-	-	-
Other decreases	-	-	-	-	-
As at 30/06/2026	-	-	-	100,000,000	100,000,000
III. Residual value					
As at 01/01/2026	-	-	-	-	-
As at 30/06/2026	-	-	-	-	-

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V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION
(continued)**12. Increase, decrease in investment properties***Currency: VND*

	Items	As at 01/01/2026	Other increases	Other decreases	As at 30/06/2026
I.	Investment properties for lease				
	Cost	24,131,015,298	-	-	24,131,015,298
	Housing	24,131,015,298			24,131,015,298
II.	Accumulated depreciation	4,835,433,745	353,152,842	-	5,188,586,587
	Housing	4,835,433,745	353,152,842		5,188,586,587
	Other increases				353,152,842
	Other decreases				
III.	Residual value				
	Housing	19,295,581,553	-	-	18,942,428,711

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**V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION
(continued)****13. Prepaid expenses**

	30/06/2026	Currency: VND 01/01/2026
a) Short-term	6.808.364	10.735.033
- Other Prepaid expenses	6.808.364	10.735.033
b) Long-term	1.367.276.070	934.958.027
- Dispatched tools and supplies	401.265.863	336.954.847
- Long-term other Prepaid expenses	966.010.207	598.003.180
Total	1.374.084.434	945.693.060

14. Trade payables

	30/06/2026	01/01/2026
a) Payables to subsidiaries	11.042.760.927	18.505.807.789
- Duyen Hai Mechanical Joint Stock Company	10.983.797.705	17.425.991.162
- Hanoi Mechanical Company Limited	58.963.222	1.079.816.627
b) Other Payables	14.271.492.770	27.176.473.414
- Hacrane., JSC	102.354.472	4.522.852.472
- Dong Tam mechanical construction investment.,JSC	3.132.665.845	5.259.974.545
- MTS Joint Stock Company	4.060.300.000	6.060.300.000
- Others company	6.976.172.453	11.333.346.397
Total	25.314.253.697	45.682.281.203

15. Short - term accrued expenses

	30/06/2026	01/01/2026
- Loan interests	6.504.236.875	6.448.140.984
- Others	19.600.000	19.600.000
Total	6.523.836.875	6.467.740.984

16. Deferred Revenue

	30/06/2026	01/01/2026
- Revenue for lease	261.909.096	317.681.820
Total	261.909.096	317.681.820

17. Payable otherwise

	30/06/2026	01/01/2026
- Receipts from employees contributing capital to Dong Banh Cement.,JSC	12.905.000.000	12.905.000.000
- Equitization	4.257.988.040	4.257.988.040
- Trade union fund	8.633.196	60.703.712
- Long-term deposits received	675.293.758	696.284.958
- Devidends or profits payables	4.450.000.000	4.450.000.000
- Others	967.896.000	863.408.554
Total	23.264.810.994	23.233.385.264

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**V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION
(continued)**

18. Borrowings and finance lease liabilities	30/06/2026	01/01/2026
a) Short-term borrowings	-	-
b) Long-term borrowings	4,000,000,000	4,000,000,000
- Saigon Beer Alcohol and Beverage.,JSC	4,000,000,000	4,000,000,000
c) Personal loan	170,003,547	170,003,547
- Industrial Construction Company	170,003,547	170,003,547
- Investment Consulting and Industrial Technical Services Company	1,700,000,000	
Total	5,870,003,547	4,170,003,547

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V. INFORMATION SUPPLEMENT FOR ITEMS ON STATEMENT OF COMBINED FINANCIAL POSITION (continued)**19. Owner's Equity***Currency: VND*

	Owner's Equity	Retained earnings	Total
As at 01/01/2026	1,418,634,488,001	2,649,951,833	1,421,284,439,834
Increases	1,280,511,999	761,528,042	2,042,040,041
- Adjustment Owner's Equity	1,280,511,999		1,280,511,999
- Interest in the this year	-	761,528,042	761,528,042
Decreases		2,649,219,809	2,649,219,809
- Decrease in the this year	-	-	-
- Distribution of this Year's Profit		2,649,219,809	2,649,219,809
As at 30/06/2026	1,419,915,000,000	762,260,066	1,420,677,260,066

VI. DESCRIPTIVE INFORMATION IN ADDITION TO THE ITEMS PRESENTED IN STATEMENT OF COMBINED FINANCIAL POSITION*Currency: VND*

	The Second Quarter of 2026	The Second Quarter of 2025
01. Revenue from sale of goods and rendering of services		
- Revenue from sale of merchandises	5,550,187,437	21,620,679,427
- Construction and installation contract revenue	8,625,045,000	58,744,928,353
- Deductible items	7,479,050	0
Total	14,167,753,387	80,365,607,780
02. Cost of goods and services rendered		
- Costs of goods sold	4,364,336,758	19,517,730,265
- Construction activities	7,238,328,845	47,852,972,660
Total	11,602,665,603	67,370,702,925
03. Financial income	The Second Quarter of 2026	The Second Quarter of 2025
- Interest income	2,197,096,405	940,482,637
- Dividends, distributed profits	155,653,500	291,138,595
- Exchange rate difference	-	20,800,000
Total	2,352,749,905	1,252,421,232
04. Financial charges	The Second Quarter of 2026	The Second Quarter of 2025
- Loan interests	61,887,672	19,527,397
- Rate exchange	16,119,609	97,560,424
Total	78,007,281	117,087,821
05. Other incomes	The Second Quarter of 2026	The Second Quarter of 2025
- Others	150,638	46,235,090
Total	150,638	46,235,090
06. Current corporate income tax expense	The Second Quarter of 2026	The Second Quarter of 2025
Current corporate income tax expense	141,074,376	148,079,016
Total	141,074,376	148,079,016

VII. OTHER INFORMATION**01. Transactions with related parties****a. Relationship**

Subjects	Relationship	Owner's
- Branch of Machines and Industrial Equipment Corporation.,JSC	Dependent Units	100.00%
- Industrial Construction Company	Dependent Units	100.00%
- Investment Consulting and Industrial Technical Services Company	Dependent Units	100.00%
- Hanoi Mechanical Company Limited	Subsidiary	100.00%
- Quang Trung Mechanical Engineering Company Limited	Subsidiary	100.00%
- Mechanical Products Export- Import Company Limited	Subsidiary	100.00%
- The Vietnam National Complete Equipment And Technics Import Export Corporation Limited	Subsidiary	100.00%
- Duyen Hai Mechanical Joint Stock Company	Subsidiary	98.189%
- Tools Joint Stock Company No1	Subsidiary	51.00%
- Sai Gon-Ha Noi Investment and Trading Joint Stock Company	Affiliated Company	20.00%

b. Transactions with related parties

Subjects	Transactions	
- The Vietnam National Complete Equipment And Technics Import Export Corporation Limited	Sales	5,327,742
- Duyen Hai Mechanical Joint Stock Company (MIE)	Purchases	3,129,726,600
- Duyen Hai Mechanical Joint Stock Company (MIE)	Sales	344,018,400
- Tools Joint Stock Company No1 (MIE)	Purchases	363,939,300
- Mechanical Products Export- Import Co.,Ltd	Sales	3,737,232,235

c. Balances related party

Subjects	30/06/2026	01/01/2026
Short-term Trade receivables - Account 131		
- Duyen Hai Mechanical Joint Stock Company (MIE)	378,420,240	186,945,716
- Mechanical Products Export- Import Company Limited	6,621,643,564	6,290,612,922
- Hanoi Mechanical Company Limited (MIE)	4,974,440,959	9,712,873,982
Other receivables - Account 138		
- Hanoi Mechanical Company Limited (ISC)	6,919,337	6,919,337
Advance payment - Account 331		
- Tools Joint Stock Company No1	106,906,800	-
Trade payables - Account 331		
- Hanoi Mechanical Company Limited (MIE)	58,963,222	1,079,816,627
- Duyen Hai Mechanical Joint Stock Company (MIE)	4,644,839,960	8,087,033,417
- Duyen Hai Mechanical Joint Stock Company (ISC)	6,338,957,745	9,338,957,745
Long-term receivable		
- Mechanical Products Export- Import Company Limited	16,000,000,000	17,000,000,000

VII. OTHER INFORMATION (continued)

02. Comparison information

Comparison information on the Statement of combined financial position is data taken from the audited combined financial statements for the accounting period ended December 31, 2025 and the combined financial statements for the second quarter of 2025

Preparator



Tran Thi Anh Tuyet

Responsible for accounting



Nguyen Huu Hien

Ha Noi, 22nd July 2026

General Director



Vu Trung Thuc