

**ASIA MINERALS JOINT STOCK
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness**

Number 107.../AMC-PTC

Nghe An, July 13, 2026

Regarding the explanation of the financial
statement indicators for Q2/2026

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Asia Minerals Joint Stock Company would like to explain the 95% increase in after-tax profit in Q2 2026 compared to the same period in 2025, as follows:

1. Business performance results for the second quarter of 2026

No.	Target	Second Quarter		Increase, decrease (%)
		2026	2025	
1	Sales revenue and CCDV	50,829,744,209	42,533,948,784	120%
2	Revenue deductions	But	But	
3	Net revenue from sales and services	50,829,744,209	42,533,948,784	120%
4	Cost of goods sold	25,583,660,976	24,898,556,122	103%
5	Gross profit from sales and services	25,246,083,233	17,635,392,662	143%
6	Financial operating revenue	548,808,442	470,047,391	117%
7	Financial costs	995,417,367	169,856,457	
<i>But</i>	<i>In which: interest expense</i>	<i>347,390,184</i>	<i>167,078,097</i>	<i>208%</i>
8	Cost of goods sold	17,053,295,815	13,023,249,391	131%
9	Business management costs	3,582,200,608	2,530,506,278	142%
10	Net profit from business operations	4,163,977,885	2,381,827,927	175%
11	Other income	216	2	
12	Other expenses	240,715,399	416,667,858	58%
13	Other profits	(240,715,183)	(416,667,856)	58%
14	Total accounting profit before tax	3,923,262,702	1,965,160,071	200%

No.	Target	Second Quarter		Increase, decrease (%)
		2026	2025	
15	Current corporate income tax expense	952,074,329	438,749,365	217%
16	Net profit after corporate income tax	2,971,188,373	1,526,410,706	195%

2. Reasons for the 95% increase in after-tax profit in Q2 2026 compared to the same period in 2025

During the second quarter of 2026, the global economy faced significant volatility driven by Middle East conflicts, fluctuating oil prices, and cost pressures, while Vietnam's economy experienced rising inflation. Amidst these major developments, the Company proactively monitored the situation, regularly supervised operations, and directed efforts to maintain stable production and business activities in line with the plan. Key initiatives included expanding into new markets—particularly for exports—and cutting costs to enhance overall efficiency. Consequently, the Company's performance results for the second quarter of 2026 were as follows: net revenue from sales and services rose by 20%; the cost of goods sold increased by 3% (representing a 17% lower growth rate than that of revenue); gross profit from sales and services surged by 43%; financial income grew by 17%; and other expenses fell by 42%; resulting in a 95% increase in profit after corporate income tax compared to the same period in 2025.

Sincerely!

COMPANY DIRECTOR^{as}



LÊ VĂN CHIẾN