

Hai Phong, July 17th 2026

**PERIODICITY INFORMATION DISCLOSURE
OF FINANCIAL STATEMENT**

To: Ha Noi Stock Exchange

Pursuant to the provisions in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding the information disclosure on the stock market, Hai Phong Packing Vicem Joint Stock Company disclose the financial statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name:

- Securities Code: BXH

- Address: No 3 - Ha Noi Street - Hong Bang Ward - Hai Phong City

- Telephone: 0225.3821832 - Fax: 0225.3540272

- Email:..... - Website: www.hpvc.com.vn

2. Contents of information disclosure:

- Financial statements for the second quarter of 2026.

☒ Separate financial statements (for listed organizations without subsidiaries and the parent accounting entity having subordinate units);

☐ Consolidated financial statements (for listed organizations with subsidiaries);

☐ Combined financial statements (for listed organizations with subordinate accounting units that have their own separate accounting system)

- Cases that must provide an explanation for the reasons:

+ The audit organization issues an opinion that is not an unqualified opinion on the financial statements (for the audited financial statements of the year):

☐ Yes

☐ No

Explanation document in case of "yes":

☐ Có

☐ Không

+ The after-tax profit in the reporting period has a difference of 5% or more before and after the audit, changing from a loss to a profit or vice versa (for the audited financial statements of the year):

☐ Yes

☐ No

Explanation document in case of “yes”:

☐ Yes

☐ No

+ The profit after income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year.

☒ Yes

☐ No

Explanation document in case of “yes”:

☒ Yes

☐ No

+ The after-tax profit in the reporting period showing a loss, changes from a profit in the same period of the previous year to a loss in the current period, or vice versa?

☐ Yes

☐ No

Explanation document in case of “yes”:

☐ Yes

☐ No

The website’s address of the disclosure (20/07/2026):

<https://hpvc.com.vn/chi-tiet/bao-cai-tai-chinh-quy-ii-2026-253.html>

Report on transactions with a value of 35% or more of total assets in 2026.

In the event that the listed organization has a transaction, it is required to report the following details in full:

- Transaction details: Buy and sell cement bags
- The proportion of transaction value to total asset value of the enterprise is: 84,03%.
- Transaction completion date: 31/12/2026

We hereby certify that the information provided is true and correct, and we will bear the full responsibility to the law.

Attached documents:

- Financial statements for the second quarter of 2026.

LEGAL REPRESENTATIVE



Hong Anh Viet

**HAI PHONG VICEM PACKING
JOINT STOCK COMPANY**

No: 428/HPVC-KTTC
Re: *Information Disclosure*

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

Hai Phong, date 17 month 07 year 2026

Dear : State Securities Commission of Vietnam
Hanoi Stock Exchange.

1- Name of Company : HAI PHONG VICEM PACKING JOINT STOCK COMPANY

2- Stock code: BXH

3- Headquarters' address: No. 3 Hanoi Street - Hong Bang Ward - Hai Phong City.

4- Tel : 02253821832 Fax: 02253540272

5- The person who is responsible for making information disclosure is Ha Thuy Mai.

6- Content of the information disclosure:

The second - quarter financial statement in 2026 of Hai Phong Vicem Packing Joint Stock Company was prepared on the date 17 month 07 year 2026, includes:

Balance Sheet, Income Statement, Cash Flow Statement, Notes to the Financial Statements.

7- Website address for posting the full financial statement: www.hpvc.com.vn

We hereby commit that the information disclosed above is true and we take full responsibility before the law for the content of the disclosed information.

Best regards!

PERSON MADE INFORMATION

Recipients:

- As above
- The clerical office (save)



Ha Thuy Mai

No: 429/HPVC-KTTC

Hai Phong, date 17 month 07 year 2026

EXPLANATION

The reasons of the after-tax profit difference between
the quarter 2 of 2026 and the quarter 2 of 2025

Dear : State Securities Commission of Vietnam
Hanoi Stock Exchange.

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, guiding the disclosure of information on the stock market;

- Based on the business results for the periods of the quarter 2 in 2026 and the quarter 2 in 2025, the after-tax profit in the financial statement of the quarter 2 in 2026 increase by more than 10% compared to the after-tax profit in the financial statement of the quarter 2 in 2025.

- Hai Phong Vicem Packing Joint Stock Company provides an explanation for the difference as follows:

Although sales volume in the second quarter of 2026 declined by 0.74% compared to the same period in 2025 - resulting in a drop in total revenue - the Company implemented cost-reduction measures to enhance operational efficiency; notably, the rate of cost reduction outpaced the rate of revenue decline, leading to an increase of over 10% in profit after tax for the second quarter of 2026 compared to the second quarter of 2025.

The specific data for some key articles are as follows:

No	Indicator	Unit	Quarter 2 of 2026	Quarter 2 of 2025	Per %
1	Sale volume of packing	Pack	7.723.480	7.781.338	99,26
2	Total revenue and other income	vnd	46.210.933.095	64.850.142.159	71,26
3	Total expenses	vnd	45.838.797.837	64.548.902.715	71,01
4	Profit before income tax	vnd	372.135.258	301.239.444	123,53
5	Net profit after income tax	vnd	297.708.208	186.305.089	159,80

Best regard!

Recipients:

- As above ;
- The clerical office (save)

Director
CỘNG HÒA
CÓ PHẦN
VICEM
ĐẠI DIỆN
HAI PHONG
HỒNG ANH VIET

DN - BALANCE SHEET

Article	Code	Interpretation	Closing Balance	Opening Balance
ASSETS				
A- CURRENT ASSETS	100		94.884.222.319	94.607.324.863
I. Cash and cash equivalents	110	5	16.563.846.368	19.515.785.851
1. Cash	111	5	6.563.846.368	19.515.785.851
2. Cash equivalents	112	5	10.000.000.000	
II. Short-term financial investments	120			
III. Short-term receivables	130		64.937.879.563	59.419.136.803
1. Short-term receivables from customers	131	6	62.726.109.033	55.300.872.002
2. Prepayment to short-term suppliers	132		56.716.000	1.957.076.200
3. Other short-term receivables	135	7	2.155.054.530	2.161.188.601
4. Provision for bad receivable debts	136			
IV. Inventories	140	8	12.530.650.068	14.375.896.556
1. Inventory	141	8	12.681.566.854	14.561.562.288
2. Provision for decline in inventory	142	8	(150.916.786)	(185.665.732)
V. Other current assets	160		851.846.320	1.296.505.653
1. Input VAT	162		0	
2. Taxes and Receivables from State Budget	163		4.610.637	1.249.998.300
3. Costs waiting for short-term allocation	161	9	847.235.683	46.507.353
4. Repurchase Government bonds transactions	164			
5. Other current assets	165			
B. NON-CURRENT ASSETS	200		1.953.792.594	2.460.963.397
I. Non-current receivables	210			
II. Fixed assets	220	10	1.626.135.978	2.075.667.200
1. Tangible fixed assets	221	10	1.626.135.978	2.075.667.200
- The original price	222	10	97.036.464.373	97.036.464.373
- Accumulated depreciation	223	10	(95.410.328.395)	(94.960.797.173)
2. Financial lease fixed assets	224			
3. Invisible fixed assets	227			
- The original price	228		264.450.000	264.450.000
- Accumulated depreciation	229		(264.450.000)	(264.450.000)
III. Investment property	240			
IV. Non-current property in progress	250			
V. NON-CURRENT FINANCIAL INVESTMENTS	260			
VI. OTHER NON-CURRENT ASSETS	270	9	327.656.616	385.296.197
1. Costs awaiting long-term allocation	271	9	327.656.616	385.296.197
TOTAL ASSETS	280		96.838.014.913	97.068.288.260

Article	Code	Interpretation	Closing Balance	Opening Balance
CAPITAL RESOURCES				
C. LIABILITIES	300		41.567.818.538	42.057.586.697
I. Current liabilities	310		41.567.818.538	42.057.586.697
1. Payable to short-term suppliers	311	11	36.458.598.160	24.433.814.669
2. Buyer pays short term in advance	312	12	439.530.279	9.022.103.194
3. Taxes and other amounts payable to the state	314	13	290.309.995	991.961.335
5. Short-term payables expenses	315		3.015.527.644	6.673.874.685
6. Short-term intrercompany payables	316	14	263.687.373	237.680.694
7. Payables by scheduled progress of construction contract	317			
8.. Short-term deferred revenue	318			
9. Other short-term payables	319			
10. Short-term loan and payable for finance leasing	320	15	853.604.604	671.122.273
11. Reward and welfare funds	323		246.560.483	27.029.847
II. Non-current liabilities	330			
D. OWNER'S EQUITY	400		55.270.196.375	55.010.701.563
I. Owner's equity	410		55.270.196.375	55.010.701.563
1. Contributed chartered capital	411	16	30.120.400.000	30.120.400.000
Ordinary shares with voting right	411a	16	30.120.400.000	30.120.400.000
Preffered shares	411b			
2. Share premium	412	16	63.200.000	63.200.000
3. Convertible bond option	413			
4. Other capitals	414	16	3.004.189.037	3.004.189.037
5. Development investment fund	418	16	18.892.889.570	18.892.889.570
6. Other fund of owners's equity	419	16	2.017.704.320	2.017.704.320
7. Undistributed profit	420	16	1.171.813.448	912.318.636
"-previous period accumulated undistributed profit	420a	16	1.171.813.448	912.318.636
"-.current period undistributed profit	420b			
8. Construction investment fund	422			
9. Non controlling interest	429			
II. Other fund	430			
1. Other fund	431			
2. Fixed assets arising from other fund	432			
TOTAL RESOURCES	440		96.838.014.913	97.068.288.260

PREPARED BY



Nguyen Thi Oanh

CHIEF ACCOUNTANT



Ha Thuy Mai

DIRECTOR



Hong Anh Viet

HAI PHONG VIMCEM PACKING JOINT STOCK COMPANY

No.3 Ha Noi Street, Hong Bang Ward, Hai Phong City

Tel: 02553.821832 Fax: 02253.540272

Financial Statement
Quarter 2 year 2026

Model No.: B02 DN

INCOME STATEMENT

ARTICLE	CODE	INTER PRETA TION	Quater 2		Accumulation from the beginning of the year to the end of this quater	
			Current period	Previous period	Current year	Previous year
1.Revenues from goods and services sold	01	17	46.047.612.409	64.616.040.887	111.576.181.814	106.712.911.931
2.Revenue deductions	02					
3. Net sales from goods and services sold (10 = 01 - 02)	10	17	46.047.612.409	64.616.040.887	111.576.181.814	106.712.911.931
4. Costs of goods sold	11	18	40.977.045.220	56.568.408.151	101.568.425.248	94.565.724.935
5. Gross profit from goods and services sold(20=10-11)	20		5.070.567.189	8.047.632.736	10.007.756.566	12.147.186.996
6. Revenue from financial activities	21	19	151.954.625	37.281.718	205.989.388	41.978.555
7. Expenses from financial activities	22					
in which: loan interest expenses	23					
8. Sales expenses	24	20	936.918.758	2.428.524.741	2.609.919.782	3.550.427.746
9. Administration expenses	25	20	3.916.271.563	5.421.245.918	6.901.340.905	8.229.313.168
10. Net profit from business activities(30=20+(21-22) -(24+25))	30		369.331.493	235.143.795	702.485.267	409.424.637
11. Other incomes	31	21	11.366.061	196.819.554	22.922.470	287.607.488
12. Other expenses	32	22	8.562.296	130.723.905	13.650.929	137.378.478
13. Other profits (40=31-32)	40		2.803.765	66.095.649	9.271.541	150.229.010
14. Profit and loss in associated companies and joint ventures	45					
15. Profit before tax (50=30+40+45)	50		372.135.258	301.239.444	711.756.808	559.653.647
16. Current income tax expense	51	23	74.427.050	114.934.355	142.351.360	166.617.195
17. Refundable income tax expense	52					
18. Profit after income tax(60=50-51-52)	60		297.708.208	186.305.089	569.405.448	393.036.452
18.1 Profit after tax of minority shareholders	61					
18.2 Profit after tax of parent company shareholders	62					
19. Basic earnings per share(*)	70					

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR

VICE

BAO BI

HAI PHONG

Q. HONG BANG - TP. HAI PHONG

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

CHỦ NGHĨA XÃ HỘI

NGUYEN THI OANH

HA THUY MAI

HONG ANH VIET

CASH FLOW STATEMENT

Article	Code	Interpretation	Accumulation from the beginning of the year to the end of the current quarter (Year 2026)	Accumulation from the beginning of the year to the end of the current quarter (Year 2025)
I. Cash flow from operating activities				
1. Receipt from sales of merchandises, services and other revenue	01		91.911.513.957	101.902.280.074
2. Payments for suppliers of merchandises and services	02		(73.795.420.104)	(74.107.679.593)
3. Payments for employees	03		(11.311.234.017)	(9.819.916.760)
4. Payment for loan interest	04		-	
5. Payment for income tax	05		(151.765.524)	(109.757.362)
6. Other receipt from operating activities	06		2.814.949.890	1.122.233.515
7. Other payment for operating activities	07		(12.765.239.279)	(12.722.525.316)
Net cash flow from operating activities	20		(3.297.195.077)	6.264.634.558
II. Cash flow from investing activities				
1. Payment for fixed asset purchase, construction	21			
2. Receipt from liquidating, selling fixed assets and others	22			
3. Payment for loaning, buying securities from other entities	23			
4. Receipt from loaning, selling securities from other entities	24			
5. Payment for investing in the other entities	25			
6. Receipt from investing in the other entities	26			
7. Interest income, dividend and distributed profit	27		345.255.594	10.339.236
Net cash flow from investing activities	30		345.255.594	10.339.236
III. Cash flow from financing activities				
1. Receipt from issuing stocks, receiving owner's equity	31			
2. Payment for owner's equities, buying back issued stocks	32			
3. Receipt from short-term, long-term loans	33			
4. Payment for original debt	34		-	
5. Payment for debt (financial leasing)	35			
6. Paid dividends, profits	36			
Net cash flow from financing activity	40		-	-
Net cash flow for the period (50 = 20+30+40)	50		(2.951.939.483)	6.274.973.794
Cash and cash equivalents at the beginning of the period	60		19.515.785.851	12.127.263.193
The effect of changes in exchange rate	61			
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		16.563.846.368	18.402.236.987

PREPARED BY



Nguyen Thi Oanh

CHIEF ACCOUNTANT



HaThuy Mai

DIRECTOR



Hong Anh Viet

1. GENERAL INFORMATION**Structure of ownership**

Hai Phong Packing Vicem Joint Stock Company operated under the first Business Registration Certificate No. 0203001018 dated 21 September 2004, registered for the 5th change according to the Business Registration Certificate No. 0200600741 issued by the Department of Planning and Investment of Hai Phong city on 5 September 2012.

The Company's chartered capital is VND 30,120,400,000 equivalent to 3,012,040 shares, per value share is VND 10,000. The Company's shares are listed on Hanoi Stock Exchange (HNX) with the stock code BXH.

The Company's head office is located at No. 3 Hanoi Street, Hong Bang Ward, Hai Phong City.

The number of employees as at 31 March 2026 was 159 (31 December 2025: 160).

Operating industry and principal activities

Packaging production and trading; trading packing materials; warehouse and office rental services.

Normal production and business cycle

The Company's normal course of business cycle is no more than 12 months.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The Company's fiscal year begins on 1 January and ends on 31 December.

The currency unit used in accounting period is Vietnam Dong (VND)

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

The financial statements are expressed in Vietnamese Dong (VND) and prepared under the accounting principles in conformity with the Vietnamese Corporate Accounting System issued in pursuance of Circular No. 99/2025/TT-BTC dated 27 October 2025, Circular No. 53/2016/TT-BTC dated 21 March 2016 of Ministry of Finance, Vietnamese Accounting Standards, and the relevant statutory requirements applicable to financial reporting.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Basis of preparation of financial statements**

The financial statements are prepared on the accrual basis (except for the information related to cash flows), under historical cost principle, based on the assumption of going concern.

Estimates

The preparation of financial statements in conformity with Vietnamese accounting standards, corporate accounting system, and the relevant statutory requirements applicable to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. The actual number incurred may differ from the estimates and assumptions.

Cash and cash equivalents

Cash reflects the full existing amount of the Company at the end of the accounting period, comprising cash on hand, demand deposits and cash in transit.

Cash equivalents include short-term investments with maturity less than 03 months since the date of investment, which can be converted easily into a certain amount of cash without any risk in



conversion into cash at the reporting date and recorded following Vietnamese accounting standard No. 24 - Cash flow statement.

Receivables and provision for doubtful debts

Receivables are monitored detailedly under the original terms, remaining terms at the reporting date, the receivable objects and other factors for the Company's management purpose. The classification of receivables is trade receivables, other receivables shall comply with the principles:

- Trade receivables include commercial receivables incurred from purchase-sale transactions;
- Other receivables include non-commercial or non-trading receivables, including: receivables from loan interests, deposit interests, amount paid on behalf of another party; receivables which the export trustor must collect from the trustee; receivables from penalties, compensation; advances; pledges, collaterals, deposits, assets lending...

The company bases on the remaining term at the reporting date receivables to classify as long-term or short-term.

Receivables are recognized not exceeding the recoverable value. Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in difficulty of solvency due to dissolution, bankruptcy, or similar difficulties in accordance with the prevailing corporate accounting system.

Inventories

Inventories are stated at a lower cost and net realizable value. Cost comprises purchase price, processing cost and other direct attributable expenses that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. The net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution. Inventories are recorded by perpetual method.

The provision for the devaluation of inventories is the excess of the inventories' cost over their net realizable value at the accounting year end and made in accordance with prevailing corporate accounting system.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Tangible fixed assets are recognized under the historical cost.

The costs of tangible fixed assets arising from purchases and self-constructions comprise all costs of bringing the tangible fixed assets to their working condition for their intended use.

The cost of self-construction or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Costs incurred after initial recognition are recorded as increase in the historical cost of assets if they actually improve the current status in comparison with the initial standard status of the assets, such as:

- Parts of the tangible fixed asset are modified to extend their useful life or to increase their capacity; or
- Parts of the tangible fixed asset are upgraded to substantially increase product quality; or
- New technology process is applied to reduce operation expenses of the assets in comparison with before.

The costs incurred for repairs and maintenance aims to restore or maintain the ability to bring the economic benefits of the assets according to the initial standard status, do not meet one of the above conditions, are recognized in the operation costs during the year.

NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives in accordance with Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance. The estimated useful lives are as follows:

	Years
Buildings and structures	05 - 30
Machinery and equipment	03 - 15
Transportation Vehicles	05 - 10
Office equipment	03 - 08

Intangible assets and amortisation

Intangible fixed assets are stated at cost less accumulated depreciation. Intangible fixed assets are recognized under the historical cost, representing the value of accounting software and other management software. These software are amortized using the straight-line method over 03 - 05 years.

Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. The Company's prepaid expenses include the value of tools and supplies, cost of repairing Machinery and Equipments and others. In which:

- Tools and supplies are allocated for a maximum period of 03 years.
- Cost of repairing Machinery and Equipments are allocated for a maximum period of 03 years.

Payables

The payables are monitored detailed under the original terms, the remaining terms at the reporting date, the payable objects and other factors according to the Company's management purpose. The classification of payables such as trade payables, other payables must be implemented the following principles:

- Trade payables include commercial payables incurred from purchase-sale transactions;
- Other payables include non-commercial or non-trading payables, including: payables for loan interest, dividends and profits payable; amount paid for the third party; asset borrowings; payables for penalties, compensation; surplus assets without reason; payables for social insurance, medical insurance, unemployment insurance, trade union; collaterals, deposits received, etc.

The company bases on the remaining terms of payables at the reporting date to classify as long-term or short-term.

The payables are recorded not less than the payment obligations. In the case of there is evidence that a loss likely occurs, the Company recognizes immediately a payable under the prudent principle.

Loans and finance lease liabilities

The loans are monitored detailed for each loan object and loan agreement; for the term of loan. The loans with the remaining term more than 12 months from the reporting date are presented as long-term loans. The due loans within the next 12 months from the reporting date are presented as short-term loans.

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NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

Borrowing costs

Borrowing costs include interests and other costs incurred directly related to the loans.

Borrowing cost is charged to operating expenses during the period when incurred, except for borrowing costs directly attributable to the construction or production of qualifying assets with appropriate time (more than 12 months) to put into use for the intended purposes or sales, which recorded in the value of capitalized assets whether it is subject to the fulfillment of certain conditions of Vietnamese Accounting Standard No. 16 - Borrowing cost. Borrowing costs directly attributable to the construction of fixed assets, investment properties can be capitalized even though the construction is less than 12 months.

For the general loans using for purposes of the construction or production of qualifying assets, the borrowing costs are capitalized by capitalization percentage of accumulative weighted average expenses for the construction or production of such assets.

The capitalization rate is calculated by the weighted average interest rate of outstanding loans during the year, except special loans serving the purpose of a specific asset.

Accrued expenses

Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used during the period due to lack of invoices or insufficient accounting records and documents, accrued interest expenses.

Revenue recognition

Revenue from the sale of goods shall be recognized if it simultaneously meets the following conditions:

- (a) the company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- (b) the company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- (c) revenue has been determined with relative certainty. When contracts define that buyers are entitled to return products, goods purchased under specific conditions, enterprises shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return products, goods (unless the customer is entitled to return the goods under the form of exchange for other goods or services);
- (d) the company has gained or will gain economic benefits from the good sale transaction; and
- (e) it is possible to determine the costs related to the goods sale transaction.

Revenue recognition from services rendered if simultaneously satisfying the following conditions:

- (a) Revenue is measured reliably. When the contracts define that the customers are entitled to return service purchased under specific conditions, the Company shall only record revenue if such specific conditions do not exist and the customers are not entitled to return services provided;
- (b) The Corporation received or will receive economic benefits from the sale transactions;
- (c) The completed work is determined at the reporting date; and
- (d) Incurred costs for the transaction and the costs to complete the transaction of providing such services is determined.

In the case of, the services provision transactions conduct in many accounting periods, the determination of services revenue in each period is usually done by the method of completion rate.

Under this method, revenue is recognized in the accounting period determined by the percentage of work completed.

Revenue from financial activities includes: Interest, payment discount,.... Detailed as follows:

- Interest income is recognized reliably on the balances of deposits and periodic actual interest;
- Payment discount is recognized reliably on the notice of suppliers.

Other income reflects income arising from the events or separate transactions with normal business operations of the Company, besides the above revenue.

Taxation

Corporate income tax represents the sum of the current tax and deferred tax.

The current tax expense represents corporate tax payables incurred for the current year and additional corporate tax payables due to immaterial errors in last year. The current tax income represents corporate tax payables deducted due to immaterial errors in last year.

Deferred tax expenses reflect the excess of reverted deferred tax assets and arisen deferred tax assets or the excess of arisen deferred tax payables and reverted deferred tax payables during the year. Deferred tax income reflects the excess of arisen deferred tax assets and reverted deferred tax assets or the excess of reverted deferred tax payables and arisen deferred tax payables during the year.

Deferred tax is recognized on significant differences between carrying amounts and the corresponding tax bases of assets and liabilities in the financial statements, tax losses, and unused tax incentives. Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss in the income statement, except when it relates to items charged or credited directly to equity, in this case, the deferred tax is also recorded directly to equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the taxes borne by the Corporation is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

Related parties

The parties are regarded as related parties of the Company if they have the ability to control or exercise significant influence over the Company in making financial and operating decisions or have the same key management personnel or jointly managed by another Company.

HAIPHONG PACKING VICEM JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS****FORM B09 - DN***These notes are an integral part of and should be read in conjunction with the accompanying financial statements*

Individuals with the direct or indirect voting rights can impact significantly to the Company, including close family members of these individuals (parents, spouses, children, siblings).

Key management personnel have authority and responsibility for planning, managing and controlling the operation of the Company: the directors, the managers of the Company and close family members of these individuals.

The companies managed by these individuals mentioned above with direct or indirect voting rights or through these rights they can have a significant impact on the Company, including the companies owned by the leaders or major shareholders of the Company and the companies have the same key management personnel.

5. CASH

	01/01/2026	30/06/2026
	VND	VND
Cash on hand	323 514 118	557 375 850
Demand deposits	19 192 271 733	6 006 470 518
Term deposit	-	10 000 000 000
Total	19 515 785 851	16 563 846 368

6. SHORT-TERM TRADE RECEIVABLES

	01/01/2026	30/06/2026
	VND	VND
Receivables from other customers		
Dien Bien Cement Joint Stock Company	19 898 285 427	13 402 677 627
Vicem Hai Phong Cement Company Limited	24 186 889 100	39 085 914 286
Vicem Song Thao Cement Joint Stock Company	2 109 886 100	1 104 518 800
Ha Long Cement Joint Stock Company	163 680 000	1 348 990 000
Hung thinh Cooperative	3 416 897 520	1 774 332 000
Hong phat Trading and construction joint stock Company	2 126 521 200	-
Vicem Ha tien Cement Joint Stocck Company	2 396 468 106	-
168 Company Limited	-	1 894 671 000
Tien Manh Minerals Joint	-	2 704 970 880
Others	1 002 244 549	1 410 034 440
Total	55 300 872 002	62 726 109 033



HAIPHONG PACKING VICEM JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FORM B09 - DN
These notes are an integral part of and should be read in conjunction with the accompanying financial statements
7. SHORT-TERM OTHER RECEIVABLES

	01/01/2026		30/06/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Deposit	1 944 661 401	-	1 877 048 069	-
Receivables from advances	115 000 000	-	229 850 000	-
Other receivables	101 527 200	-	48 156 461	-
Total	2 161 188 601	-	2 155 054 530	-

8. INVENTORIES

	01/01/2026		30/06/2026	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
Raw materials	9 044 090 266	(185 665 732)	6 388 171 816	(150 916 786)
Tools and supplies	13 812 568	-	30 364 643	-
Work in process	2 907 320 136	-	3 057 647 234	-
Finished goods	331 323 800	-	874 229 900	-
Goods on consignment	2 265 015 517	-	2 331 153 260	-
Total	14 561 562 288	(185 665 732)	12 681 566 854	(150 916 786)

9. COSTS PENDING ALLOCATION

	01/01/2026	30/06/2026
	VND	VND
Costs waiting for short-term allocation	46 507 353	847 235 683
Costs awaiting long-term allocation	385 296 197	327 656 616
Total	431 803 550	1 174 892 299

HAIPHONG PACKING VICEM JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09 - DN

10. TANGIBLE FIXED ASSETS

	Buildings and Structures	Machinery and Equipments	Transportation Vehicles	Management device	Total
	VND	VND	VND	VND	VND
COST					
As at 01/01/2026	18 416 422 951	73 373 038 048	3 786 394 119	1 460 609 255	97 036 464 373
Purchasing	-	-	-	-	-
Liquidation, disposal	-	-	-	-	-
As at 30/06/2026	18 416 422 951	73 373 038 048	3 786 394 119	1 460 609 255	97 036 464 373
ACCUMULATED DEPRECIATION					
As at 01/01/2026	17 530 212 777	73 245 585 682	2 830 246 291	1 354 752 422	94 960 797 173
Depreciation	195 584 038	55 195 972	174 373 650	24 377 562	449 531 222
Liquidation, disposal	-	-	-	-	-
As at 30/06/2026	17725 796 815	73 300 781 654	3 004 619 941	1 379 129 984	95 410 328 395
NET BOOK VALUE					
As at 01/01/2026	886 210 174	127 452 365	956 147 828	105 856 833	2 075 667 200
As at 30/06/2026	690 626 136	72 256 394	781 774 178	81 479 271	1 626 135 978

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HAIPHONG PACKING VICEM JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09 - DN

11. SHORT-TERM TRADE PAYABLES

	01/01/2026		30/06/2026	
	Value	Repayment capability amount	Value	Repayment capability amount
	VND	VND	VND	VND
Related parties				
Viet Nam National Cement Corporation	78 778 683	78 778 683	40 391 133	40 391 133
	78 778 683	78 778 683	40 391 133	40 391 133
Trade payable for other suppliers				
Tuan Tai Trading One Member Company Limited	24 355 035 986	24 355 035 986	36 418 207 027	36 418 207 027
Minh Tien Cooperative	5 323 858 622	5 323 858 622	8 322 440 046	8 322 440 046
Hoang Van Thu Paper Joint Stock Company	3 968 519 127	3 968 519 127	4 361 047 983	4 361 047 983
MARUNI International Joint Stock Company	6 470 632 886	6 470 632 886	5 728 628 628	5 728 628 628
Bim Son Packaging Joint Stock Company	-	-	9 999 050 400	9 999 050 400
	-	-	1 486 715 040	1 486 715 040
STAVIAN Chemical Joint Stock Company	6 237 000 000	6 237 000 000	1 159 247 700	1 159 247 700
Vicem Hai phong Cement Company Limited	-	-	-	-
Others	2 355 025 351	2 355 025 351	5 361 077 230	5 361 077 230
Total	24 433 814 669	24 433 814 669	36 458 598 160	36 458 598 160

12. BUYER PAYS SHORT TERM IN ADVANCE

RELATED PARTIES

OTHER CUSTOMERS

Total

9 022 103 194

439 530 279



HAIPHONG PACKING VICEM JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09 - DN

13. TAXES AND AMOUNTS PAYABLE TO STATE BUDGET

	01/01/2026	Payable amount	Paid amount	30/06/2026
	VND	VND	VND	VND
Value added tax	816 604 872	8 976 218 531	9 644 864 768	147 958 635
Corporate income tax	151 765 316	142 351 568	151 765 524	142 351 360
Personal income tax	23 591 147	36 452 299	64 654 083	-
Land rental, land tax		3 339 330 500	2 089 332 200	-
Total	991 961 335	12 494 352 898	11 950 616 575	290 309 995

14. SHORT-TERM ACCRUED EXPENSES

	01/01/2026	30/06/2026
	VND	VND
Shipping costs	-	
Electricity and water costs	195 558 421	263 687 373
Other accounts	42 122 273	
Total	237 680 694	263 687 373

15. OTHER PAYABLES

	01/01/2026	30/06/2026
	VND	VND
Total	671 122 273	853 604 604

HAIPHONG PACKING VICEM JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09 - DN

16. OWNER'S EQUITY

Changing in owners' equity

	Owner's equity	Share premium	Other legal capital	Investment and development fund	Other owner's funds	Undistributed earnings	Total
	VND	VND	VND	VND	VND	VND	VND
As at 01/01/2025	30,120,400,000	63,200,000	3,004,189,037	18,892,889,570	2,017,704,320	570,037,450	54,668,420,377
Profit during the year	-	-	-	-	-	912,318,636	912,318,636
Dividend	-	-	-	-	-	(301,204,000)	(301,204,000)
Profit distribution	-	-	-	-	-	(268,833,450)	(268,833,450)
As at 01/01/2026	30,120,400,000	63,200,000	3,004,189,037	18,892,889,570	2,017,704,320	912,318,636	55,010,701,563
Profit during the year	-	-	-	-	-	569,405,448	569,405,448
Dividend (*)	-	-	-	-	-	-	-
Welfare and bonus fund (*)	-	-	-	-	-	(309,910,636)	(309,910,636)
As at 31/03/2026	30,120,400,000	63,200,000	3,004,189,037	18,892,889,570	2,017,704,320	1,171,813,447	55,270,196,375



NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

Details of owner's contribution capital

	01/01/2026		30/06/2026	
	Ratio	VND	Ratio	VND
Vietnam National Cement Corporation	48.99%	14,754,500,000	48.99%	14,754,500,000
Others	51.01%	15,365,900,000	51.01%	15,365,900,000
Total	100%	30,120,400,000	100%	30,120,400,000

Capital transactions with owners and dividend and profit distribution

	YEAR 2025	YEAR 2026
	VND	VND
Owner's equity		
- Opening balance	30,120,400,000	30,120,400,000
- Increase during the year	-	-
- Decrease during the year	-	-
- Closing balance	30,120,400,000	30,120,400,000
Declared dividend, earning	301 204 000	-

Share

	01/01/2026	30/06/2026
Authorised shares	3,012,040	3,012,040
Issued shares	3,012,040	3,012,040
- Common shares	3,012,040	3,012,040
Repurchased shares (Treasury shares)	-	-
Outstanding shares	3,012,040	3,012,040
- Common shares	3,012,040	3,012,040
Par value of an outstanding share (VND/share)	10,000	10,000

17. REVENUE

	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
	VND	VND
Revenue from finished goods (packing) sold	41 144 492 997	43 828 004 076
Revenue from other merchandise	21 798 595 370	342 443 902
Revenue from service rendered	1 672 952 520	1 877 164 431
Total	64 616 040 887	46 047 612 409

18. COST OF SALES

	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
	VND	VND
Cost of finished goods (packing) sold	35 515 833 084	40 977 045 220
Cost of other merchandise	20 425 504 631	-
Cost of services rendered	627 070 436	-
Total	56 568 408 151	40 977 045 220

HAIPHONG PACKING VICEM JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

19. FINANCIAL INCOME

	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
	VND	VND
Bank interest	37 281 718	151 954 625
Total	37 281 718	151 954 625

20. SELLING AND ADMINISTRATIVE EXPENSES

	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
	VND	VND
Selling expenses	2 428 524 741	936 918 758
Cáing costs	-	442 401 900
Outsourced expense	1 924 591 029	-
Other expenses	503 933 712	494 516 858
Administrative expenses	5 421 245 918	3 916 271 563
Labor cost	1 636 606 792	1 638 557 054
Material expense for administration	20 651 003	20 402 982
Depreciation expense	153 805 482	164 365 848
Tax, fee	2 083 330 500	1 256 000 000
Outsourced expense	189 032 886	54 170 662
Other expenses	1 199 381 824	682 396 820
Management costs	138 437 431	100 378 197

21. OTHER INCOME

	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
	VND	VND
Income from selling scrap	185 429 116	-
Others	11 390 438	11 366 061
Total	196 819 554	11 366 061

22. OTHER EXPENSES

	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
	VND	VND
Total	130 723 905	8 562 296

NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

23. CORPORATE INCOME TAX EXPENSE

	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
	VND	VND
Accounting Profit before CIT	301 239 444	372 135 258
Adjustment for taxable income		
- Add: Undeductible expense		
Taxable income	301 239 444	372 135 258
Tax rate	20%	20%
Total current corporate income tax expenses	114 934 355	74 427 050

24. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties:

Related parties	Relationship
Viet Nam National Cement Corporation	Shareholder holding 48.99% of owner's equity
Vicem Bim Son Packaging Joint Stock Company	Together with key members of the Board of Directors
Vicem Energy and Environment Joint Stock Company	Together with key members of the Board of Directors

In addition to transactions and balances with related parties presented in other notes to the financial statement, during the year the Company also had transactions with the related parties as follows:

Transactions with related parties

	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
	VND	VND
Viet Nam National Cement Corporation		
Consulting fee	76 717 342	40 391 133
Balance with related parties	01/01/2026	30/06/2026
Vietnam Cement Corporation		
Other payables	7.530.000	-

Remuneration of the Board of Management and Board of Directors

Name	Position	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
		VND	VND
Ms. Nguyen Thi Kim Chi	Chairman of the board	18 000 000	18 000 000
Mr. Nguyen Van Hanh	Member of the board	12 000 000	12 000 000
Ms. Dang Thi Thanh Huu	Member of the board	21 386 000	26 294 600
Mr. Truong Thanh Hoan	Independent member of the board	12 000 000	12 000 000
Mr. Hong Anh Viet	Member of the board, Director	105 508 000	110 955 300
Ms. Nguyen Thi Thu	Deputy Director	46 843 100	50 954 600
Total		215 737 100	230 204 500

NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

25. OTHER INFORMATION

Remuneration of the Supervisory Board:

Name	Position	THE QUARTER TWO YEAR 2025	THE QUARTER TWO YEAR 2026
		VND	VND
Ms. Nguyen Thi Bich Hue	Head of Supervisory Board	12 000 000	12 000 000
Ms. Nguyen Thi Kim Anh	Member Supervisory Board	9 000 000	9 000 000
Ms. Pham Thi Thuy	Member Supervisory Board	33 892 400	36 496 500
Total		54 892 400	57 496 500

26.COMPARATIVE DATA

Comparative data are data on the audited financial report for the fiscal year ending December 31, 2025 and the financial report for the first quarter of 2026.

Preparer



Nguyen Thi Oanh

Chief Accountant



Ha Thuy Mai

Hai Phong, July 17 th 2026

Director



Hong Anh Viet

