

HIGH GRADE BRICK TILE CORPORATION

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STOCK CODE: MCC



ISO 9001:2015

FINANCIAL REPORT QUARTER 2 OF 2026

INCOME STATEMENT
Accounting period from April 01, 2026 to June 30, 2026

Unit: VND

Items	Codes	Notes	This Quarter (This year)	This Quarter (Last year)	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Last year)
1. Revenue from sales of goods and rendering of services	01	7.1	14.271.690.746	8.875.877.125	22.779.087.919	16.931.451.258
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		14.271.690.746	8.875.877.125	22.779.087.919	16.931.451.258
4. Cost of goods sold and services rendered	11	7.2	9.911.309.609	6.528.680.146	15.702.046.481	11.541.830.914
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		4.360.381.137	2.347.196.979	7.077.041.438	5.389.620.344
6. Financial income	21	7.3	1.195.965	23.889.774	60.813.201	25.010.481
7. Financial expenses	22	7.4	-	18.406.849	-	78.217.808
- In which: Interest expenses	23		-	18.406.849	-	78.217.808
8. Selling expenses	25	7.5	225.873.274	229.837.430	410.167.659	405.781.162
9. General and administration expenses	26	7.6	1.082.523.656	970.754.636	1.922.436.244	1.824.148.761
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30	7.7	3.053.180.172	1.152.087.838	4.805.250.736	3.106.483.094
11. Other income	31	7.8	-	3.436.363	4.875.000	8.509.089
12. Other expenses	32		-	-	-	148.993
13. Net other profit/(loss) (40=31-32)	40		-	3.436.363	4.875.000	8.360.096
14. Accounting profit/(loss) before tax (50=30+40)	50	7.9	3.053.180.172	1.155.524.201	4.810.125.736	3.114.843.190
15. Current corporate income tax expenses	51	7.10	612.393.072	239.209.125	964.867.458	634.299.757
16. Deferred corporate income tax expenses	52		(1.757.037)	(3.146.832)	(2.842.310)	(6.373.666)
17. Net profit/(loss) after corporate income tax (60=50-51-52)	60		2.442.544.137	919.461.908	3.848.100.588	2.486.917.099
18. Basic earnings per share	70	7.12	411	155	648	419
19. Diluted earnings per share	71	7.13	411	155	648	419

Ho Chi Minh City, July 20th, 2026

Prepared by


HUA NGOC CHINH

Chief Accountant


HUA NGOC CHINH

Legal representative



FINANCIAL STATEMENT REPORT**AS AT 30 JUNE 2026**

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
(1)	(2)	(3)	(4)	(5)
A. CURRENT ASSETS	100		16.414.352.312	13.104.929.641
I. Cash and cash equivalents	110	6.1	10.663.714.193	9.027.840.884
1. Cash	111		4.038.565.260	2.695.669.549
2. Cash equivalents	112		6.625.148.933	6.332.171.335
II. Short-term receivables	130		499.996.201	780.978.874
1. Short-term trade receivables	131	6.2	1.688.141.877	1.658.110.921
2. Short-term prepayments to suppliers	132		18.400.000	503.000.600
3. Other short-term receivables	135		151.817.238	16.099.401
4. Short-term provision for doubtful debts	136	6.2	(1.358.362.914)	(1.396.232.048)
III. Inventories	140		4.694.936.141	2.770.309.164
1. Inventories	141	6.3	4.694.936.141	2.770.309.164
2. Provision for decline in value of inventories	142		-	-
IV. Other current assets	160		555.705.777	525.800.719
1. Short-term prepaid expenses	161		95.094.933	-
2. Deductible value added tax	162		62.233.632	62.233.632
3. Taxes and other receivables from government budget	163	6.10	398.377.212	463.567.087
B. NON-CURRENT ASSETS	200		72.714.544.400	72.790.001.285
I. Long-term receivables	210		2.291.271.319	2.216.726.082
1. Other long-term receivables	215	6.4	2.291.271.319	2.216.726.082
II. Fixed assets	220		2.029.860.796	713.025.540
1. Tangible fixed assets	221	6.5	2.029.860.796	713.025.540
- Costs	222		22.634.018.400	21.184.018.400
- Accumulated depreciation	223		(20.604.157.604)	(20.470.992.860)
III. Other long-term assets	270		68.393.412.285	69.860.249.663
1. Long-term deferred costs	271	6.6	68.212.889.842	69.682.569.530
2. Deferred income tax assets	272	6.7	180.522.443	177.680.133
TOTAL ASSETS (280 = 100 + 200)	280		89.128.896.712	85.894.930.926

FINANCIAL STATEMENT REPORT**AS AT 30 JUNE 2026**

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
(1)	(2)	(3)	(4)	(5)
C. LIABILITIES	300		15.907.714.443	13.563.618.406
I. Short-term liabilities	310		15.005.102.222	12.675.217.738
1. Short-term trade payables	311	6.8	2.201.091.171	533.486.100
2. Short-term advances from customers	312	6.9	134.304.346	172.230.134
3. Dividends, profits payable	313		1.003.178.732	
4. Tax and other payables to the State	314	6.10	9.340.222.449	8.657.400.425
5. Payables to employees	315		885.261.278	1.069.883.300
6. Short-term accrued expenses	316	6.11	268.464.401	176.687.955
7. Other short-term payments	320	6.12	997.602.299	1.584.129.810
8. Short-term loans and finance lease liabilities	321	6.13	-	-
9. Bonus and welfare fund	323		174.977.546	481.400.014
II. Long-term liabilities	330		902.612.221	888.400.668
1. Long-term provisions	343	6.14	902.612.221	888.400.668
D. OWNER'S EQUITY	400	6.15	73.221.182.269	72.331.312.520
1. Contributed capital	411		50.161.240.000	50.161.240.000
- Ordinary shares with voting rights	411a		50.161.240.000	50.161.240.000
2. Treasury shares	415		(730.457.045)	(730.457.045)
3. Development and investment funds	418		20.167.187.758	20.167.187.758
4. Undistributed profit after tax	420		3.623.211.556	2.733.341.807
- Undistributed profit after tax brought forward	420a		-	833.513.552
- Undistributed profit after tax for the current year	420b		3.623.211.556	1.899.828.255
TOTAL RESOURCES (440=300+400)	440		89.128.896.712	85.894.930.926

Ho Chi Minh City, July 20th, 2026

Prepared by

Chief Accountant

Legal representative



HUA NGOC CHINH



HUA NGOC CHINH



NGUYEN AN

CASH FLOW STATEMENT

(Direct method)

ITEMS	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1- Proceeds from sales and services rendered and other revenues	01		24.601.995.860	21.401.110.357
2- Expenditures paid to suppliers	02		(12.001.169.786)	(7.455.913.341)
3- Expenditures paid to employees	03		(4.555.190.100)	(3.253.399.000)
4- Paid interests	04		-	(327.010.272)
5- Paid enterprise income tax	05		(614.805.818)	(490.000.000)
6- Other proceeds from operating activities	06		10.664.857	272.115.000
7- Other expenditures on operating activities	07		(3.502.821.301)	(5.763.215.353)
Net cash flows from operating activities	20		3.938.673.712	4.383.687.391
II. Cash flows from investing activities				
1- Expenditures on purchase and construction of fixed assets and long-term assets	21		-	-
2- Proceeds from disposal or transfer of fixed assets and other long-term assets	22		-	-
3- Proceeds from interests, dividends and distributed profits	27		64.430.507	25.010.481
Net cash flows from investing activities	30		64.430.507	25.010.481
III. Cash flows from financial activities				
1- Proceeds from borrowings	33		-	-
2- Repayment of principal	34		-	(3.600.000.000)
3- Dividends and profits paid to owners	36		(2.367.230.910)	-
Net cash flows from financial activities	40		(2.367.230.910)	(3.600.000.000)
Net cash flows during the fiscal year (50 = 20+30+40)	50		1.635.873.309	808.697.872
Cash and cash equivalents at the beginning of fiscal year	60	6.1	9.027.840.884	3.937.999.063
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the year (70=50+60+61)	70	6.1	10.663.714.193	4.746.696.935

Ho Chi Minh City, July 20th, 2026

Prepared by

Chief Accountant

Legal representative

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NGUYEN AN



NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

1. OPERATION CHARACTERISTICS OF THE COMPANY

Form of ownership: Joint Stock Company

High Grade Brick Tile Corporation ("the Company"), equitized from the High Grade Brick Tile Factory under Binh Duong Building Materials and Construction Company (now Binh Duong Building Materials and Construction Corporation) operates under the Business Registration Certificate and Tax Identification Number 3700762464 (with the 12th amended registration issued on May 02, 2024) with a charter capital of VND 50,161,240,000, issued by the Business Registration Office of the Department of Planning and Investment of Binh Duong Province.

As of June 30, 2026, the Company's actual contributed capital amounts to VND 50,161,240,000.

Principal activities:

- Production of Bricks and Tiles using Tuynel Kiln;
- Wholesale of Construction Bricks, Tiles, Stones, Sand, and Gravel (excluding inland waterway operations);
- Construction of Tuynel Kiln;
- Consulting and Technology Transfer for Clay Brick and Tile Firing using Tuynel Kiln;

Business fields:

The Company's principal activities are the production of high-quality construction bricks and tiles, the extraction of clay for brick and tile production, and supplying these products to other manufacturers. At the Binh Phước branch, the primary activities involved the production and trading of construction stones, which have been suspended since July 2022. Currently, the Company is in the process of dissolving the Binh Phuoc branch in accordance with Resolution No. 05/04/NQ-HDQT dated August 12, 2022, issued by the Board of Directors.

Operating cycle : 12 months.

The number of Company's employees as at 31 December 2025 was 45 employees (31 December 2024: 19 employees).

2. ACCOUNTING PERIOD AND ACCOUNTING MONETARY UNIT**2.1. Financial year**

The Company's first accounting period commenced on December 1, 2006, and ended on December 31, 2007.

Subsequent accounting periods of the Company commence on January 1 and end on December 31 of each year.

2.2. Accounting currency

The financial statements are prepared in Vietnam Dong (VND) which is also the Company's accounting currency.

NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

3. APPLIED ACCOUNTING SYSTEM

3.1. Applied accounting system:

The Company applies the Vietnamese accounting system issued under the Ministry of Finance's Circular 99/2025/TT-BTC dated 27 October 2025

3.2. Form of accounting records

The Company is applying the accounting form of the general journal.

4. Announcement on compliance with Vietnamese accounting standards and system

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The financial statements are prepared and presented in accordance with the regulations of standards, circulars guiding the implementation of current standards and accounting regimes being applied.

5. APPLIED ACCOUNTING POLICIES

5.1. Principles of recording cash: cash on hand, cash in bank and cash in transit

Principles of recording cash equivalents: Cash equivalents are short-term high liquid investments with an original maturity of less than 3 months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value from the date of purchase to the date of presenting financial statements.

Principles and methods of converting other currencies

Transactions denominated in foreign currencies are translated into Vietnam Dong at the actual exchange rate at the date of the transaction.

At the end of the accounting period, bank deposits and receivables denominated in foreign currencies are evaluated at the buying exchange rate, while payables denominated in foreign currencies are assessed at the selling exchange rate of the bank where the Company maintains its transaction accounts.

5.2. Principles of recording inventories

Recognition principles: Inventories are stated at historical cost. Where the net realizable value is lower than historical cost, inventories must be recorded at net realizable value. The cost of inventories comprise all costs of purchase, costs of conversion and other directly relevant costs arising in bringing the inventories to their current locations and conditions.

The cost of externally purchased inventories includes the purchase price, non-refundable taxes, transportation, handling, storage costs incurred during the purchase process, and other costs directly attributable to the acquisition of inventories.

The cost of inventory produced by the entity includes direct raw material costs, direct labor costs, fixed manufacturing overhead costs and variable manufacturing overhead costs incurred during the

NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

production process. transform raw materials into finished products.

Costs excluded from the historical cost of inventories are:

- Trade discounts and discounts on purchased goods due to improperly purchased goods and quality.
- Cost of raw materials, labor costs and other production and business expenses incurred above the normal level.
- Cost of inventory preservation excluding the cost of inventory preservation necessary for the next production process and the cost of inventory preservation incurred during the purchase process.
- Selling expenses.
- General and administrative expenses.

Accounting methods for determining value of closing inventory: The cost of inventory at the year-end is calculated by: Weighted average method.

Accounting methods for inventory: Inventory is recorded by: Perpetual inventory system.

Provisions for inventories: Provision for devaluation of inventories is established at the end of the accounting period as the difference between the original price of inventories and their net realizable value.

5.3. Principles of recording trade receivables**Recording Principles**

All receivables must be recorded in detail by aging, by each client and in original currency and other details depending on the management request of the Company.

The classification of receivables must be managed as follows

- Trade receivables: commercial receivable arising from trading activities between the Company and its buyers: selling goods, rendering services, disposal of assets, exported receivable of consigner through the consignee;
- Other receivables: receivables neither commercial nor relevant to trading activities.

For the preparation of financial statements, the receivables must be classified as follows:

- Having maturity not exceeding 12 months or 01 normal production period are recorded as short-term.
- Having maturity over 12 months or 01 normal production period are recorded as long-term.

Provision for doubtful debts: Provision for doubtful debts represents the estimated loss value of receivables that are likely to be non-payment by customers for receivables at the time of preparing the Financial Statements.

5.4. Principles of recording and depreciation tangible fixed assets, amortisation intangible fixed assets and investment properties

NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

Principles of recording tangible fixed assets, intangible fixed assets

Tangible fixed assets, intangible fixed assets are recorded at historical cost. During the using process, tangible fixed assets, intangible fixed assets are tracked in detail at historical cost, accumulated depreciation or amortisation and net book value.

Method of depreciation of tangible fixed assets, financial leased fixed assets: Depreciation and amortization are calculated on a straight-line method.

The useful life are estimated as follows:

Buildings, structures	12	years
Machinery, equipment	08	years
Office equipment	08	years
Transportation equipments	08	years

5.5. Principle of capitalization of borrowing costs and other expenses

Principle of capitalization of borrowing costs:

Borrowing costs that are directly attributable to the investment in the construction or production of a work-in-progress are included in the value of the asset (capitalized), including interest on the loan, allocation of discounts or premium when issuing bonds, additional costs incurred related to process of loan procedures.

Capitalization of borrowing costs will be suspended for periods during which investment in construction or production of a work-in-progress is disrupted, unless such interruption is necessary.

Capitalization of borrowing costs ends when substantially necessary activities for the preparation of the work-in-progress asset for its intended use or sale have been completed. Borrowing costs incurred will then be recorded as production and business expenses in the period when incurred.

Income arising from the temporary investment of separate loans pending their use for the purpose of obtaining work-in-progress assets, must be deducted (-) from borrowing costs incurred when capitalizing.

Borrowing costs capitalized during the period must not exceed the total amount of borrowing costs incurred during the period. Loan interests and discount or premium allocations capitalized in each period must not exceed the actual interest incurred and the discount or premium allocations for that period.

Principle of capitalization of other expenses:

- **Principle of capitalization of prepaid expenses:** Prepaid expenses allocated to investment in capital construction, renovation and upgrading of fixed assets during the period are capitalized into fixed assets being invested or renovated or upgraded.

- **Principles of capitalization of other expenses:** Other expenses in service of investment in capital construction, renovation and upgrading of fixed assets in the period are capitalized into fixed assets being invested or renovated or upgraded.

NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

5.6. Principles of recording prepaid expenses

The calculation and allocation of prepaid expenses to operating expenses for each accounting period must be based on nature and extent of each type of expenses to select appropriate and consistent method and criteria.

Each prepaid expense incurred shall be kept records in details, and allocated to objects subject to expenses of each accounting period and residual expenses, which have not been allocated to expenses.

The prepaid expenses of great value to be allocated in the quarters, but with maturity less than 01 fiscal year, or within a normal production cycle they are recognized as short-term prepaid expenses, other expenses prepaid expenses over 12 months or over a normal production cycle is presented as long-term prepaid expenses.

5.7. Principles of recording payables

Recording principles

All payables are monitored in detail by remaining payment term, by payable object, type of payable original currency and other details depending on the management request of the Company.

The classification of payables is made according to the following principles:

- Trade payables: commercial payables arising from transactions of purchase, services, assets and payables when importing through consigner;
- Other payables: Include nontrade payables, not related to buying-selling transactions.

Classification of payables when preparing the financial statements according to the following principles:

- Accounts payable with the remaining payment period not exceeding 12 months or within a production and business cycle are classified as short-term.
- Accounts payable with remaining payment period of more than 12 months or more than 1 business cycle are classified as long-term.

5.8. Principles of recording accrued expenses

Accrued expenses include those made for goods, services received from suppliers in the accounting year but not yet paid due to the lack of receipts or supporting documents, are recognised as manufacturing and operating expense in the reporting year based on the term stated in the respective contract.

5.9. Principles of recording owner's equity

Owner's equity is stated at actually contributed capital of owners and monitored detailed each organization, individual to participate in contribution of capital.

When the investment license defining the charter capital of the enterprise is determined in foreign currency equivalent to an Vietnam dong amount, determining the contributed capital by investors in foreign currencies is based on the amount of foreign currency actually contributed.

NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

In case of receipt of contributed capital in asset, owner's capital must be recorded an increase according to revaluated prices of assets accepted by capital contributors. Intangible assets such as brands, trademarks, trade names, rights of development of projects ... shall only be recorded an increase the contributed capital if relevant law provisions allow.

For joint-stock company, contributed capital of the shareholders is recorded according to actual price of stock issuance, but is recorded in detail in two separate criterions:

- Contributions from owners are recorded according to par value of shares;
- Share premium shall record the difference between the par value and issue price of shares."

In addition, share premium shall record the difference between price of repurchasing of treasury stocks and the re-issue price of treasury stocks.

Option of conversion of bonds into shares arising when company issue bonds that can be converted into a certain number of shares shall be prescribed in issuance plan. The value of the capital component of the convertible bond is defined as the difference between the total sums received from the issuance of convertible bonds and the value of the debt component of convertible bonds. At the time of initial recording, the value of stock options of convertible bonds is recorded separately in owner's capital. At the bond maturity, accountants shall record this option as capital stock premium.

Other capital shall record operating capital set up additionally from the result of business activities or given as gifts, presents, financing and asset revaluation (according to current regulations).

5.10. Principles of recording revenue

Revenue from sale of goods should be recognised when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured relatively certain;
- The economic benefits from the transactions of sales of goods have flown or will flow into the Company;
- The relevant costs of sales of goods transaction can be determined.

Revenue from rendering of services:

Revenue from rendering of services is recognised when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognised by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;

NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method.

Principles of revenue recognition from financial income:

Revenue arising from interest, dividends, distributed profits and other financial incomes is recognized when the following two (2) conditions are satisfied simultaneously:

- It is probable to get economic benefits from the transaction;
- The revenue can be measured reliably.

Principles of revenue recognition from other income:

This account is used to record other income, revenues not from operating activity of business: revenues from transferring, liquidating fixed assets; collecting contractual fine from customer; Collecting compensation of third parties in order to make up lost assets; collecting doubtful debts which have been written off; collecting doubtful debts which have been written off; revenues in cash or in kind from gifts donated by organization individuals; etc.

5.11. Recognition of cost of goods sold

Cost of goods sold record cost of goods, products, services, investment property, costs of production of construction products which are sold during the period and costs relating to business of investment property, etc.

For the value of inventory lost, accountants must account immediately into the cost price of goods sold after deducting compensation (if any).

For the cost of direct materials consumed in excess of normal level, labor costs, fixed manufacturing overhead costs not allocated to the value of products in stock, accountants must account into the cost price of goods sold after deducting compensation (if any) even if products, goods have not been determined to be consumed.

5.12. Recognition of financial expenses

Recognition of financial expenses:

- Expenses or losses relating to financial investment activities;
- The cost of lending and borrowing;
- Loss due to foreign exchange differences arising from transactions relating to foreign currencies;
- Provision for decline in value of trading securities.

NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

5.13. Recognition of selling expenses, general administration expenses

Selling expenses is used to record expenses actually incurred in process of selling products, goods, providing services.

General administration expenses is used to record overhead costs of business including salary expenses of business' administrative staffs, such as salary social insurance, medical insurance, labor union expenses, unemployment insurance of administrative staff; expenses of office materials; labor instruments; depreciation of fixed assets used for administration, lease rent, licence tax, provision for bad debts; outsourced services; other cash expenses.

5.14. Recognition of current corporate income tax expense, deferred corporate income tax expenses

Current corporate income tax expense is determined based on taxable profit and corporate income tax rate applied in the current year.

Deferred income tax expense is calculated basing on deductible temporary differences, taxable temporary differences and income tax rate.

NOTES TO THE FINANCIAL STATEMENTS

(Currency unit is represented by VND unless it is noted by other currency)

6. ADDITIONAL INFORMATION REGARDING ITEMS ON BALANCE SHEET**6.1 CASH AND CASH EQUIVALENTS**

Unit: VND

	Ending balance	Beginning balance
- Cash on hand (VND)	517.806.941	603.985.038
- Cash in banks (VND)	3.520.758.319	2.091.684.511
+ Cash in banks (VND)	3.520.758.319	2.091.684.511
- Cash equivalents	6.625.148.933	6.332.171.335
+ 1 month deposit	5.125.148.933	6.332.171.335
Total	10.663.714.193	9.027.840.884

6.2 SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Agent Pham Chi Cuong	122.807.406	(122.807.406)	262.807.405	(183.965.185)
- Agent Le Tuy Dung	137.204.552	(137.204.552)	172.204.552	(120.543.186)
- Agent Phuong Nguyen	361.905.430	(361.905.430)	437.905.430	(306.533.800)
- Tran Tuan Transport company Limited	354.671.558	(354.671.558)	354.671.558	(354.671.558)
- Sau Thao Tien Transport One Member Co., Ltd	40.287.482	(40.287.482)	40.287.482	(40.287.482)
- Binh Thuan Brick And Tile Co., Ltd	-	-	44.704.384	(44.704.384)
- Phuc Phuong Co., Ltd	249.551.536	(249.551.536)	250.091.502	(250.091.502)
- Dung Thai Son Co., Ltd	53.701.560	(53.701.560)	53.701.560	(53.701.560)
- Others	368.012.409	(38.233.390)	41.737.048	(41.733.391)
Total	1.688.141.933	(1.358.362.914)	1.658.110.921	(1.396.232.048)

(*) Short-term trade receivables from related parties (See note 8.3.2 - Transactions with related parties)

6.3 INVENTORIES

	Ending balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Raw materials	3.904.184.673	-	1.364.336.935	-
- Tools and supplies	55.737.756	-	50.598.430	-
- Work in progress	299.190.402	-	281.633.340	-
- Finished goods	435.823.310	-	1.073.740.459	-
Total	4.694.936.141	-	2.770.309.164	-

Notes:

- There is no stagnant, poor quality, unsaleable inventory at the end of the year and the beginning of the year.
- There is no inventory used as collateral to secure payables at the end of the year and the beginning of the year.

HIGH GRADE BRICK TILE CORPORATION

246 Cay Cham Quarter, Tan Khanh Ward, HCM City

Form B 01 - DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27,
2025, of the Minister of Finance)**NOTES TO THE FINANCIAL STATEMENTS**

(Currency unit is represented by VND unless it is noted by other currency)

6.4 OTHER LONG-TERM RECEIVABLES

	Ending balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Deposit for environmental restoration of Dong Chinh clay mine	1.062.771.319		988.226.082	
Deposit to ensure implementation of Dong Chinh clay mine investment project	1.228.500.000		1.228.500.000	
Total	2.291.271.319	-	2.216.726.082	-

HIGH GRADE BRICK TILE CORPORATION

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NOTES TO THE FINANCIAL STATEMENTS

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6.5 INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

Items	Buildings, structures	Machinery, equipment	Transportation equipment	Office equipment	Others	Total
Historical cost						
Beginning balance	14.231.378.836	6.124.094.109	795.818.182	32.727.273	-	21.184.018.400
Increase	-	1.450.000.000	-	-	-	1.450.000.000
- Purchases	-	1.450.000.000	-	-	-	1.450.000.000
- Capital construction investment completed	-	-	-	-	-	-
- Internal rotation	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
- Conversion into investment properties	-	-	-	-	-	-
- Disposals	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
Ending balance	14.231.378.836	7.574.094.109	795.818.182	32.727.273	-	22.634.018.400
Accumulated depreciation						
Beginning balance	(13.637.104.941)	(6.005.951.239)	(795.818.182)	(32.118.498)	-	(20.470.992.860)
Increase	(91.536.252)	(41.019.717)	-	(608.775)	-	(133.164.744)
- Charge for the year	(91.536.252)	(41.019.717)	-	(608.775)	-	(133.164.744)
- Reclassifications	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
- Conversion into investment properties	-	-	-	-	-	-
- liquidation, sale	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
Ending balance	(13.728.641.193)	(6.046.970.956)	(795.818.182)	(32.727.273)	-	(20.604.157.604)
Net book value						

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Beginning balance	594.273.895	118.142.870	-	608.775	-	713.025.540
Ending balance	502.737.643	1.527.123.153	-	-	-	2.029.860.796

Notes:

- Net book value of tangible fixed asset put up as collateral for loans
- Original cost of fully depreciated fixed assets at the end of the fiscal year
- Original cost of fixed asset at the end of the fiscal year awaiting liquidation
- Commitments on purchase, sales of tangible fixed assets having large value in the future

Ending balance	Beginning balance
: None	None
: 18.250.897.869	18.156.463.716
: 95.012.500	95.012.500
: None	None

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6.6 LONG-TERM PREPAID EXPENSES

	<u>Ending balance</u>	<u>Beginning balance</u>
- Compensation costs for Dong Chinh clay mine	50.961.833.511	51.867.703.015
In which :		
+ Cost for land use rights inside the clay mine area	35.956.615.511	36.862.485.015
+ Cost for land use rights outside the clay mine area	15.005.218.000	15.005.218.000
- Mineral exploitation license fee	16.909.389.674	17.335.388.951
- Prepaid expenses for brick and tile production	49.999.996	90.588.679
- Prepaid expenses for consulting, preparing additional documents for investment policy approval and carrying out land lease procedures for Dong Chinh clay mine project	291.666.661	388.888.885
Total	68.212.889.842	69.682.569.530

6.7 DEFERRED INCOME TAX ASSETS

	<u>Ending balance</u>	<u>Beginning balance</u>
Temporary difference		
+ Environmental restoration cost for Dong Chinh clay mine	902.612.221	888.400.668
+ Mineral exploitation license fee	-	-
Total	902.612.221	888.400.668
- Corporate income tax rate used to determine the value of deferred income tax assets	20%	20%
Deferred income tax assets	180.522.443	177.680.134

NOTES TO THE FINANCIAL STATEMENTS

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6.8 SHORT-TERM TRADE PAYABLES

	Ending balance		Beginning balance	
	Value	Recoverable value	Value	Recoverable value
- Binh Duong Building Materials and Construction Corporation (*)	548.000.000	548.000.000	-	-
- Dang Ngoc Diem Phuong One Member Co., Ltd.	196.740.000	196.740.000	-	-
- Minh Ngoc Quang One Member Co., Ltd.	474.779.448	474.779.448	382.961.760	382.961.760
- Hong Nam Transport Company Limited	705.339.124	705.339.124	-	-
- Le Thanh Loi One Member Co., Ltd.	-	-	87.411.960	87.411.960
- Othes	276.232.599	276.232.599	63.112.380	63.112.380
Total	2.201.091.171	2.201.091.171	533.486.100	533.486.100

(*) Short-term trade payables due to related parties: See note 8.3.2 - Transactions with related parties

6.9 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance		Beginning balance	
	Value	Recoverable value	Value	Recoverable value
- HUNG CUONG CONSTRUCTION MATERIALS TRADING COMPANY LIMITED	42.282.103	42.282.103	13.159.215	13.159.215
- Nhự Ý Tunnel Brick Manufacturing Company Limited	20.665	20.665	52.253.804	52.253.804
- Thao Anh Brick Manufacturing Company Limited	19.543.409	19.543.409	29.948.969	29.948.969
- Tuynel Minh Tu Brick Production Facility			7.484.120	7.484.120
- Othes	72.458.169	72.458.169	69.384.026	69.384.026
Total	134.304.346	134.304.346	172.230.134	172.230.134

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	Beginning balance		Payables in year	Paid in year	Ending balance	
	Receivables tax	Payable tax			Receivables tax	Payable tax
Value added tax	-	69.390.990	914.913.934	737.885.164	-	246.419.760
Corporate income tax	-	267.796.556	964.867.458	614.805.818	-	617.858.196
Personal income tax	-	69.739.368	103.551.325	102.239.051	-	71.051.642
Natural resources tax	-	-	1.211.748.000	1.072.728.000	-	139.020.000
Housing and land tax	463.567.087	-	65.189.875	-	398.377.212	-
License tax	-	-	3.000.000	3.000.000	-	-
Mineral exploitation license	-	8.250.473.511	-	-	-	8.250.473.511
Environmental protection fee	-	-	136.612.740	121.213.400	-	15.399.340
Total	463.567.087	8.657.400.425	3.399.883.332	2.651.871.433	398.377.212	9.340.222.449

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6.11 SHORT-TERM ACCRUED EXPENSES

	<u>Ending balance</u>	<u>Beginning balance</u>
- Interest expenses (*)	-	-
- Electricity expenses	74.487.753	88.925.616
- Cost of renting motorized vehicles for clay mining	129.073.276	-
- Cost of measuring reserves of clay mine	-	-
- Others	64.903.372	87.762.339
Total	268.464.401	176.687.955

(*) Payable to related parties(See note 8.3.2 - Transactions with related parties)

6.12 OTHER SHORT-TERM PAYABLES

	<u>Ending balance</u>	<u>Beginning balance</u>
- Trade union fund	-	-
-Personal income tax payable on behalf of the assignor of clay mine	864.124.050	864.124.050
- Dividend payable to Binh Duong Building Materials & Construction Corporation (*)	-	720.005.760
- Payable dividends to shareholders	3.412.001	-
Total	997.602.299	1.584.129.810

(*) Other short-term payables are related parties(See Note 8.3.2-Transactions with related parties)

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Ending balance		Incurred		Beginning balance	
Value	Recoverable value	Increase	Decrease	Value	Recoverable value
- Mrs. Dang Thi Kim Tan (*)	-	-	-	-	-
- Nui Nho Stone Joint Stock Co (*)	-	-	-	-	-
Total	-	-	-	-	-

(*)+(**) Short-term loans and obligations under finance leases are related parties: See Note 8.3.2-Transactions with related parties

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6 .13 LONG-TERM PAYABLES PROVISION

	<u>Ending balance</u>	<u>Beginning balance</u>
- Environmental restoration costs of Dong Chinh clay mine	902.612.221	888.400.668
Total	902.612.221	888.400.668

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6 .14 OWNER'S EQUITY**6.14.1. Changes in owners' equity**

	Owner's contributed capital	Treasury shares	Development and investment fund	Undistributed profit after tax	Total
Previous beginning balance	50.161.240.000	(730.457.045)	18.340.444.198	1.658.529.488	69.429.756.641
- Profits increased/ (decreased) in the period	-	-	-	3.454.233.190	3.454.233.190
- Funds allocation	-	-	1.826.743.560	(2.379.420.871)	-
+ <i>Bonus and Welfare Fund, Executive Board Bonus</i>	-	-	-	(552.677.311)	(552.677.311)
- Dividend payment	-	-	-	-	-
Previous ending balance	50.161.240.000	(730.457.045)	21.993.931.318	353.920.936	72.331.312.520
(Current beginning balance)					
- Profits increased/ (decreased) in the period	-	-	-	3.848.100.588	3.848.100.588
- Increase in capital in the current year	-	-	-	-	-
- Other increase	-	-	-	-	-
- Decrease in capital in the current year	-	-	-	-	-
- Funds allocation	-	-	-	-	-
+ <i>Bonus and Welfare Fund (*)</i>	-	-	-	(224.889.032)	(224.889.032)
+ <i>Investment and Development Fund</i>	-	-	-	-	-
- Dividends	-	-	-	(2.733.341.807)	(2.733.341.807)
- Other decrease	-	-	-	-	-
Current ending balance	50.161.240.000	(730.457.045)	21.993.931.318	1.243.790.685	73.221.182.269

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6.14.2. Details of owner's equity

	<u>Ending balance</u>	<u>Beginning balance</u>
- Binh Duong Building Materials & Construction Corporation	15.000.120.000	15.000.120.000
- Treasury shares	300.000.000	300.000.000
- Others entities	34.861.120.000	34.861.120.000
Total	<u>50.161.240.000</u>	<u>50.161.240.000</u>

The company does not issue bonds.

6.14.3. Capital transactions with owners and dividend and profit distribution

	<u>Current year</u>	<u>Previous year</u>
- Owner's investment capital		
+ Beginning balance	50.161.240.000	50.161.240.000
+ Capital contribution in the year	-	-
+ Capital redemption in the year	-	-
+ Ending balance	50.161.240.000	50.161.240.000
- Profit payable to owner	-	-

6.14.4. Stocks

	<u>Ending balance</u>	<u>Beginning balance</u>
- Quantity of authorized issuing stocks	5.016.124	5.016.124
- Quantity of issued stocks	5.016.124	5.016.124
+ <i>Common stocks</i>	5.016.124	5.016.124
- Quantity of repurchased stocks	30.000	30.000
+ <i>Common stocks</i>	30.000	30.000
- Quantity of circulation stocks	4.986.124	4.986.124
+ <i>Common stocks</i>	4.986.124	4.986.124

* Par value per stock: 10.000 VND per share

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7 . ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT**7 .1 REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

Unit: VND

	Current year	Previous year
REVENUE		
- Revenue from sale of bricks	19.313.255.419	5.465.752.559
- Revenue from sales of clay	3.465.832.500	11.465.698.699
Total	22.779.087.919	16.931.451.258
NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES	22.779.087.919	16.931.451.258

7 .2 COST OF GOODS SOLD AND SERVICES RENDERED

	Current year	Previous year
- Cost of bricks sold	13.285.524.691	6.091.068.140
- Cost of clay	2.416.521.790	5.450.762.774
- Cost of construction stone	-	-
- Cost of services provided	-	-
Total	15.702.046.481	11.541.830.914

7 .3 FINANCIAL INCOME

	Current year	Previous year
- Interest of deposits or loans	60.813.201	25.010.481
Total	60.813.201	25.010.481

7 .4 FINANCIAL EXPENSES

	Current year	Previous year
- Interest expenses	-	78.217.808
Total	-	78.217.808

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7.5 SELLING EXPENSES

	<u>Current year</u>	<u>Previous year</u>
- Payroll expenses	408.841.770	380.377.055
- Expenses of tools, supplies	-	-
- Expenses of outsourcing services (*)	1.325.889	23.830.000
- Other expenses in cash	-	1.574.107
Total	<u>410.167.659</u>	<u>405.781.162</u>

(*) Outsourced service expenses primarily consist of advertising costs and rental fees for construction stone excavators sold to customers.

7.6 GENERAL AND ADMINISTRATION EXPENSES

	<u>Current year</u>	<u>Previous year</u>
- Expenses of administrative staffs	1.595.558.902	1.524.239.870
- Expenses of administrative materials	19.313.938	11.092.394
- Expenses of office requisites	4.775.926	3.181.818
- Depreciation expenses of fixed assets	608.775	2.045.454
- Tax, duties, fees	47.594.940	59.552.556
- Provision/ (Reversal) for doubtful receivables	(37.869.134)	(156.283.958)
- Expenses of outsourcing services	230.548.044	317.606.627
- Other expenses in cash	61.904.853	62.714.000
Total	<u>1.922.436.244</u>	<u>1.824.148.761</u>

7.7 OTHER INCOME

	<u>Current year</u>	<u>Previous year</u>
- Mineral exploitation license fees from July 1, 2011 to December 31, 2013 are not required to be paid	-	-
- Liquidation of rubber trees on the clay mine	-	-
- Liquidation of fixed assets	-	-
- Others	4.875.000	8.509.089
Total	<u>4.875.000</u>	<u>8.509.089</u>

NOTES TO THE FINANCIAL STATEMENTS

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7.8 OTHER EXPENSES

	Current year	Previous year
- Additional payment of mineral exploitation license fees for the 2018-2022 period	-	-
- Administrative penalties for violations in the field of	-	-
- Others	-	148.993
Total		148.993

7.9 CURRENT CORPORATE INCOME TAX EXPENSES

	Current year	Previous year
- Corporate Income Tax expenses in respect of the taxable profit for the current year	964.867.458	634.299.757
Total	964.867.458	634.299.757

Estimated corporate income tax payable during this period is as follow:

	Current year	Previous year
- Total accounting profit before tax	4.810.125.736	3.114.843.190
- Increase/ (Decrease) of accounting profit to determine profit subject to corporate income tax		
+ Permanent difference: Increase (+) / Decrease (-)	-	-
+ Temporary difference: Increase (+) / Decrease (-)	14.211.553	16.134.173
Mineral exploitation license fees	-	-
- Total taxable income	4.824.337.289	3.130.977.363
- Current corporate income tax calculated on taxable income for the current year	964.867.458	634.299.757
+ Corporate income tax at the standard tax rate	964.867.458	634.299.757

NOTES TO THE FINANCIAL STATEMENTS

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7.10 DEFERRED INCOME TAX ASSETS

	Current year	Previous year
- Deferred corporate income tax expenses incurred from reversion of deferred income tax assets	-	-
- Deferred corporate income tax expenses incurred from taxable temporary differences	2.842.310	6.373.666
Total	2.842.310	6.373.666

7.11 BASIC EARNINGS PER SHARE

	Current year	Previous year
Profit attributable to holders of ordinary shares	3.848.100.588	2.486.917.099
Appropriation of bonus and welfare funds from after-tax income	615.696.094	397.906.736
Average ordinary shares outstanding during the year	4.986.124	4.986.124
Basic earnings per share	648	419

7.12 DILUTED EARNINGS PER SHARE

	Current year	Previous year
Profit attributable to holders of ordinary shares	3.848.100.588	2.486.917.099
Appropriation of bonus and welfare funds from after-tax income	615.696.094	397.906.736
The number of ordinary shares is expected to issue more	-	-
Average ordinary shares outstanding during the year	4.986.124	4.986.124
Diluted earnings per share	648	419

7.13 BUSINESS COSTS BY ELEMENTS

	Current year	Previous year
- Raw materials	8.681.680.485	4.516.230.743
- Tools	15.968.600	10.991.783
- Labor	5.197.746.028	3.698.113.460
- Depreciation expenses	133.164.744	141.035.449
- Expenses from external services	3.410.254.567	2.920.528.857
- Other expenses by cash	2.852.808.426	5.506.197.112
Total	20.291.622.850	16.793.097.404

NOTES TO THE FINANCIAL STATEMENTS

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8 . OTHER INFORMATION**8 .1 Potential debts, commitments and other financial information:** none.**8 .2 Events occurring after the fiscal-year end:** none**8 .3 Related parties information****8.3.1. Related parties****Related parties****Relationship**

- Binh Duong Building Materials and Construction Corporation	Major shareholder
- Nui Nho Stone Joint Stock Company	Associate company of a major shareholder
- Mrs. Dang Thi Kim Tan	Related party of the Chairman of the Board of Directors

8.3.2. Transactions with other related parties

- Remuneration paid to the members of the Board of Directors (BOD), the Supervisory Board (SB) , the Director, and the Chief Accountant is as follows:

Name	Position	Current year	Previous year
- Mr. Mai Van Chanh	Chairman of the BOD	182.251.000	122.084.000
- Mr. Huynh Thanh Son	Member of the BOD	15.526.000	7.043.000
- Mr. Tran Thien The	Member of the BOD	15.526.000	7.043.000
- Mr. Pham Hoan Vu	Member of the BOD	9.211.000	
- Mr. Pham Ngu Co	Member of the BOD	15.526.000	7.043.000
- Mr. Nguyen Hong Chau	Head of board	15.526.000	7.043.000
- Mrs. Nguyen Thi Anh	Member of the SB	7.762.000	3.521.000
- Mrs. Mai Thi Thanh Thuy	Member of the SB	7.762.000	3.521.000
- Mr. Nguyen An	Director of the Company	292.457.000	253.214.000
- Mr. Hua Ngoc Chinh	Chief Accountant	139.928.000	168.708.000
Total		701.475.000	579.220.000

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- Significant transactions with the related parties during the year were as follows:

Bên liên quan	Nội dung nghiệp vụ	Current year	Previous year
Nui Nho Stone Joint Stock Company			
	Loan interest	-	31.701.370
	Interest paid	-	-
Mrs. Dang Thi Kim Tan			
	Interest payable	-	28.109.589
	Interest paid	-	-
Binh Duong Building Materials and Construction Corporation			
	Dividends payable	750.006.000	
	Dividends Paid	720.005.760	

As at the end of the fiscal year, the debt situations between the Company and related parties are as follows:

Related parties	Transactions content	Ending balance	Beginning balance
Binh Duong Building Materials and Construction Corporation			
	Dividends payable	750.006.000	720.005.760

9. COMPARATIVE FIGURES

Comparative figures are figures on the Financial Statements of the same period of the previous year and the audited Financial Statements for the fiscal year 2025, ending on December 31, 2025.

Prepared by


HUA NGOC CHINH

Chief Accountant


HUA NGOC CHINH

Ho Chi Minh City, July 20th, 2026



Legal representative

NGUYEN AN