

**DANANG SEAPRODUCTS
IMPORT-EXPORT CORPORATION**
No.: 69./CV-CBTT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

**Re: Information disclosure of Financial
Statements of Quarter II/2026, ended on
30/06/2026**

Da Nang, July 20, 2026

To:
- *The State Securities Commission*
- *Hanoi Stock Exchange*

I. COMPANY INTRODUCTION:

1. Organization name: **DANANG SEAPRODUCTS IMPORT-EXPORT CORPORATION**
2. Stock symbol: **SPD**
3. Head Office address: 01 Bui Quoc Hung Street, Son Tra Ward, Da Nang City
4. Phone: 0236 3821436 Fax: 0236 3921958
5. Submitted by: Mrs. Tran Nhu Thien My - General Director, Legal representative.
6. Information disclosure type: Periodic

II. CONTENT OF INFORMATION DISCLOSURE:

Danang Seaproducts Import-Export Corporation would like to inform the **Financial Statements of Quarter II/2026, ended on 30/06/2026**.

This information will be published on the company's website on July 20, 2026, as in the link www.seadanang.com.vn.

We hereby certify that the information provided is true and accurate; and we shall bear the full responsibility to the law.

Yours Sincerely!

DANANG SEAPRODUCTS IMPORT-EXPORT CORPORATION
GENERAL DIRECTOR

Recipients:

- *As above;*
- *Archived: VT, Secretary.*



Trần Như Thiên My

No.: 68.../CV-CBTT

Da Nang, July 20, 2026

**PERIODIC INFORMATION DISCLOSURE OF FINANCIAL
STATEMENTS**

To: Ha Noi Stock Exchange

In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, Danang Seaproducts Import-Export Corporation discloses its Financial Statements (FS) for Quarter 2 of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: DANANG SEAPRODUCTS IMPORT-EXPORT CORPORATION

- Stock symbol: SPD
- Head Office address: 01 Bui Quoc Hung Street, Son Tra Ward, Da Nang City
- Tel: 0236 3821436
- Email: info@seadanang.com.vn Website: seadanang.com.vn
- Content of information disclosure:
- Financial Statements of Quarter II/2026

☐ Separate Financial Statements (The listed organization with no subsidiaries, and the parent accounting entity has affiliated units);

☐ Consolidated Financial Statements (The listed organization with subsidiaries);

☒ Combined Financial Statements (The listed organization with accounting units directly under its organizational structure with separate accounting units).

- Cases that are required to explain the reasons:

+ The auditing organization issues an opinion that is not an unqualified opinion on the Financial Statements (for the reviewed/audited Financial Statements ...)

☐ Yes

☐ No

Explanatory document in cases marked 'yes':



☐ Yes

☐ No

+ Net profit after tax in the reporting period has a difference of 5% or more before and after the audit, changing from a loss to a profit or vice versa (for the audited Financial Statements of 2026).

☐ Yes

☐ No

Explanatory document in cases marked 'yes':

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the corresponding report of the previous year.

☒ Yes

☐ No

Explanatory document in cases marked 'yes':

☒ Yes

☐ No

+ Net profit after tax in the reporting period is a loss, changing from a profit in the corresponding report of the previous year to a loss in the current period, or vice versa.

☐ Yes

☐ No

Explanatory document in cases marked 'yes':

☐ Yes

☐ No

This information will be published on the company's website on July ..., 2026, as in the link: <http://seadanang.com.vn/vn/quan-he-co-dong/>



**DANANG SEAPRODUCTS IMPORT-EXPORT
CORPORATION
General Director**

Attachments:

- Financial Statements of Quarter II/2026, ended on 30/06/2026;
- Official Dispatch No. 67/CV-CT regarding the "Explanation for the variance in the Financial Statements for the Quarter II of 2026, ended June 30, 2026."



Trần Như Thiên My

DANANG SEAPRODUCTS IMPORT – EXPORT CORPORATION

No. 01 Bui Quoc Hung, Son Tra Ward, Da Nang City, Vietnam



Aquaculture & Fisheries

FINANCIAL STATEMENTS **REPORT**
QUARTER 2, CUMULATIVE 2026
ENDED 30 JUNE 2026

Danang, July 2026

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STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Assets	Code	Notes	As at 30/06/2026	As at 01/01/2026
A. CURRENT ASSETS (100=110+120+130+140+150)	100		387,452,982,553	297,299,237,010
I. Cash and cash equivalents	110		24,082,825,492	15,709,682,750
1. Cash	111	V.01	12,311,429,409	4,054,394,352
2. Cash equivalents	112		11,771,396,083	11,655,288,398
II. Short-term financial investments	120	V.02	-	-
III. Short-term receivables	130		94,772,232,474	66,002,579,260
1. Short-term trade receivables	131		157,489,418,185	150,090,634,703
2. Short-term advances to suppliers	132		26,224,575,442	5,777,413,173
3. Short-term intercompany receivables	133		-	-
4. Construction contract receivables	134		-	-
5. Other short-term receivables	135	V.03	2,460,610,846	1,536,903,383
6. Allowance for doubtful short-term receivables (*)	136		(91,402,371,999)	(91,402,371,999)
7. Missing assets pending resolution	137		-	-
IV. Inventories	140		263,569,875,321	209,062,139,005
1. Inventories	141	V.04	263,569,875,321	209,062,139,005
2. Allowance for inventory write-down *	142		-	-
V. Short-term biological assets	150		-	-
1. Livestock raised for one-time products in the short term	151		-	-
VI. Other current assets	160		5,028,049,266	6,524,835,995
1. Short-term prepaid expenses	161		3,215,116,742	3,430,715,141
2. Deductible VAT	162		1,812,932,524	3,094,120,854
3. Taxes and other receivables from the State	163	V.05	-	-
B. NON-CURRENT ASSETS	200		84,949,280,101	83,433,819,909
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
II. Property, Plant and Equipment	220		60,499,427,455	60,988,932,361
1. Tangible fixed assets	221	V.08	57,615,202,415	58,095,207,321
- Cost	222		258,932,012,866	275,617,007,788
- Accumulated depreciation *	223		(201,316,810,451)	(217,521,800,467)
2. Finance lease assets	224	V.09	-	-
3. Intangible assets	227	V.10	2,884,225,040	2,893,725,040
- Cost	228		5,391,374,111	5,391,374,111
- Accumulated amortization *	229		(2,507,149,071)	(2,497,649,071)
III. Long-term biological assets	230		-	-
IV. Investment property	240	V.12	-	-
V. Long-term work in progress	250		-	-
VI. Long-term financial investments	260		21,987,085,136	21,987,085,136
1. Investment in subsidiaries	261		-	-
2. Investments in associates and joint ventures	262		18,365,570,000	18,365,570,000
3. Other long-term investments	263	V.13	2,121,515,136	2,121,515,136
4. Allowance for impairment of long-term financial investments (*)	264		-	-
5. Held-to-maturity investments	265		1,500,000,000	1,500,000,000

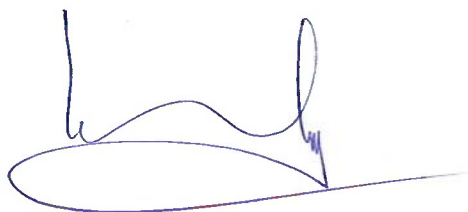
VII. Other non-current assets	270		2,462,767,510	457,802,412
1. Long-term prepaid expenses	271	V.14	2,462,767,510	457,802,412
2. Deferred tax assets	272	V.21	-	-
TOTAL ASSETS (280 = 100 + 200)	280		472,402,262,654	380,733,056,919
A. LIABILITIES AND EQUITY	300		328,464,860,057	241,042,860,331
I. Current liabilities	310		326,390,660,057	237,927,956,305
1. Short-term trade payables	311	V.15	33,790,638,368	7,704,796,511
2. Advances from customers	312		-	-
3. Taxes and other payables to the State	313		124,278,110	124,278,110
4. Taxes and other statutory obligations payable	314		999,508,765	1,023,046,728
5. Payables to employees	315	V.16	9,074,965,854	14,171,991,525
6. Short-term accrued expenses	316		5,174,043,114	3,554,061,884
7. Short-term intercompany payables	317	V.17	-	-
8. Construction contract payables	318		-	-
9. Short-term unearned revenue	319		229,961,000	227,156,000
10. Other short-term payables	320	V.18	19,157,642,226	3,785,637,376
11. Short-term borrowings and finance lease liabilities	321		256,693,458,302	206,964,123,853
12. Short-term provisions	322		-	-
13. Bonus and welfare fund	323		1,146,164,318	372,864,318
II. Non-current liabilities	330		2,074,200,000	3,114,904,026
8. Other long-term liabilities	338		-	-
9. Long-term borrowings and finance lease liabilities	339		2,074,200,000	3,114,904,026
10. Convertible bonds	340		-	-
B. EQUITY	400		143,937,402,597	139,690,196,588
1. Charter capital	411		120,000,000,000	120,000,000,000
- Ordinary shares with voting rights	411a		120,000,000,000	120,000,000,000
- Preferred shares	411b		-	-
2. Share premium	412		(101,650,000)	(101,650,000)
3. Convertible bond options	413		-	-
8. Investment and development fund	418		11,388,233,760	11,388,233,760
10. Other funds belonging to equity	419		-	-
11. Retained earnings	420		12,650,818,837	8,403,612,828
- Retained earnings brought forward	420a		7,251,013,545	899,054,029
- Profit for the current period	420b		5,399,805,292	7,504,558,799
TOTAL RESOURCES (440=300+400)	440		472,402,262,654	380,733,056,919

Da Nang, July 20, 2026

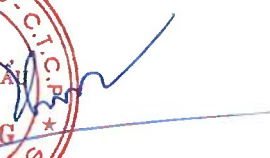
PREPARER


Nguyễn Thị Huệ

CHIEF ACCOUNTANT


Lê Thanh Phương

GENERAL DIRECTOR



Trần Như Thiên My

INCOME STATEMENT

Quarter 2, cumulative 2026, ended June 30, 2026

ITEMS	CODE	NOTES	2025		2026	
			Quarter 2/2025	Cumulative 2025	Quarter 2/2026	Cumulative 2026
1 - Revenue	01	III-1	203,577,598,068	393,951,799,082	200,585,212,560	400,036,091,313
2 - Deductions	02	III-2	6,681,305	6,681,305	-	-
3 - Net revenue (10 = 01-02)	10		203,570,916,763	393,945,117,777	200,585,212,560	400,036,091,313
4 - Cost of sales	11	III-3	184,339,917,103	360,172,135,140	181,860,862,888	365,523,329,152
5. Gross profit (20 = 10-11)	20		19,230,999,660	33,772,982,637	18,724,349,672	34,512,762,161
6. Gain/(Loss) on disposal of investment property						
7. Finance income	21	III-4	812,609,902	3,355,968,144	728,604,429	3,094,864,580
8. Finance expense	22	III-5	3,511,661,715	8,699,642,157	2,777,128,411	5,205,081,596
- Of which, interest expense	23		2,894,198,249	5,962,654,533	2,691,163,441	5,119,116,626
9. Selling expense	24	III-6	3,894,916,716	7,556,023,541	4,202,102,774	7,866,617,441
10. General administration expenses	25	III-7	10,049,190,783	19,293,619,934	10,659,387,909	20,455,697,004
11. Other net profit/(loss) (30 = 20+21+22-(23+25+26))	30		2,587,840,348	1,579,665,149	1,814,335,007	4,080,230,700
12. Other income	31	III-8	5,185,758	159,063,453	1,918,181,818	2,818,576,044
13. Other expense	32	III-9	159,780,225	160,557,488	212,639,880	213,417,358
14. Net other income/(loss) (40 = 31-32)	40		(154,594,467)	(1,494,035)	1,705,541,938	2,605,158,686
15. Accounting profit/(loss) before taxation (50 =	50		2,433,245,881	1,578,171,114	3,519,876,945	6,685,389,386
16. Current corporate income tax expense	51		583,533,929	583,533,929	768,890,178	1,285,584,094
17. Deferred corporate income tax expense	52		-	-	-	-
18. Net profit/(loss) after taxation (60 = 50-51-52)	60		1,849,711,952	994,637,185	2,750,986,767	5,399,805,292
19. Basic earnings per share			-	-	-	-
20. Diluted earnings per share	70		-	-	-	-

PREPARER


Nguyễn Thị Việt

CHIEF ACCOUNTANT



Lê Thanh Phương

Da Nang, July 20, 2026
GENERAL DIRECTOR

Trần Như Thiên Mỹ

CASH FLOW STATEMENT

(Direct method)

For 2026, ended 30 June 2026

Currency: dong

ITEMS	CODE	NOTES	Current period	Comparative period
1	2	3	4	5
I. Cash flows from operating activities				
1. Cash receipts from customers	01		392,645,666,848	392,735,695,761
2. Cash paid to suppliers	02		(359,131,415,363)	(273,325,918,922)
3. Cash paid to employees	03		(60,480,830,359)	(60,576,539,008)
4. Interest paid	04		(5,021,705,126)	(6,025,529,377)
5. Corporate income tax paid	05		(1,375,178,273)	(1,104,243,078)
6. Other cash inflows from operating activity	06		8,373,232,648	5,101,726,920
7. Other cash outflows for operating activity	07		(11,674,957,145)	(13,942,050,032)
Net cash from operating activities	20		(36,665,186,770)	42,863,142,264
II. Cash flow from investing activities				
1. Payments for purchase and construction of fixed asset and other long - term assets	21		(6,299,043,588)	(2,378,073,261)
2. Proceeds from disposals of fixed assets and other long-term assets	22		2,527,999,999	-
3. Proceeds form sales of investments in other entities	26		-	92,304
4. Interest and dividends received	27		126,424,201	107,549,320
Net cash flow from investing activities	30		(3,644,619,388)	(2,270,431,637)
III. Cash flow from financial activities				
1. Proceeds from borrowings	33		412,231,272,764	327,786,321,067
2. Repayment off borrowings	34		(363,542,642,341)	(336,501,292,992)
Net cash flow from financing activities	40		48,688,630,423	(8,714,971,925)
Net increase/(decrease) in cash (50 = 20+30+40)	50		8,378,824,265	31,877,738,702
Cash and cash equivalents at the beginning of the period	60		15,709,682,750	27,824,800,204
Impact of foreign exchange rate changes on foreign currency conversion	61		(5,681,523)	156,974,250
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		24,082,825,492	59,859,513,156

PREPARER

CHIEF ACCOUNTANT

Da Nang, July 20, 2026

GENERAL DIRECTOR


Nguyễn Thị Huệ


Lê Thanh Phương




Trần Như Thiên My

NOTES TO FINANCIAL STATEMENTS*For quarter 2/2026, ended 30 June 2026***I. CORPORATE INFORMATION:****1. Structure of ownership.**

Danang Seaproducts Import – Export Corporation (hereinafter referred to as “the Company”) has been incorporated on the basis of equitizing the State-owned enterprise under the Decision No. 774/QĐ – BTS dated 28 September 2006 by Minister of Fisheries. The Company is an independent accounting entity which is operating in observance of the Business Registration Certificate No. 0400100778 dated 14 December 2006 by Danang City’s Department of Planning and Investment. Since the establishment date, the Company’s Certificate has been amended 21 times and the latest amendment was made on 16 September 2025.

The charter capital as stipulated in the Business Registration Certificate is VND 120,000,000,000. (*One hundred and twenty billion VND*).

Investors	Nation	At 30 June 2026 Value (vnd) - rate	At 1 January 2026 Value (vnd) - rate
Vietnam Seaproducts Joint Stock Corporation	Vietnam	43.675.380.000 36%	43.675.380.000 36%
Other objects	Vietnam	76.324.620.000 64%	76.324.620.000 64%
<u>Total</u>		<u>120.000.000.000 100%</u>	<u>120.000.000.000 100%</u>

The Company’s registered head office is at No. 01 Bui Quoc Hung, Son Tra Ward, Da Nang City, Vietnam. The number of employees as at 30 June 2026 was 823 (31 December 2024: 948)

2. Business field.

Trading, manufacturing, and processing of seafood products

3. Operating industry and principal activities.

- Processing and preservation of seafood and seafood products: seafood Processing and exporting
- General wholesale;
- Food retail in specialized stores;
- Warehousing and storing goods: Warehousing and storing goods in cold storage. Warehousing and storing goods in other warehouses;
- Producing animal feed, poultry and aquatic products;
- Retail sale of household electrical appliances, beds, cabinets, tables, chairs and similar furniture, lamps and electric light sets, other household appliances not elsewhere classified in specialized stores;
- Real estate business, land use rights belonging to the owner, user or tenant: Real estate business; Warehouse rental; House and office for rent./.
- Trading in products and fields other than those allowed by law...

4. Normal operating cycle: 12 months**5. The Company’s structure: As at 30 June 2026, the Company’s subsidiaries, associates were as follows:****- Associates;**

Name	Address	Capital contribution ratio
. New City Seadanang Investment Joint Stock Company	.31 Ngu Hanh Son, Ngu Hanh Son Ward, Da Nang	23.44%

- Subsidiaries;

Name**Address**

.Tho Quang Seafood Processing and Export C .01 Bui Quoc Hung, Son Tra Ward, DN

. Seaproduct resources development company .Lot 7A - Dien Nam Dien Ngoc Industrial Park

II. Additional information for items presented in the Balance Sheet:*Unit: VND***1. Cash and cash equivalents**

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
Cash	950,338,991	77,344,045
Bank deposit	11,361,090,418	3,977,050,307
- VND	776,295,412	2,042,042,885
- USD	10,584,795,006	1,935,007,422
Term deposits under 3 months	11,771,396,083	11,655,288,398
Total	24,082,825,492	15,709,682,750

2. Short-term receivables from customers

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
Marubeni Seafoods Corporation	23,839,466,638	16,397,504,447
Maruha Nichiro Sea foods INC	-	20,026,696,863
HANWA CO.,LTD. OSAKA	2,034,935,289	3,046,171,195
Umios Corporation	21,630,435,917	-
KYOKUYO CO.,LTD	3,592,055,070	4,440,352,445
Công ty cổ phần Đầu Tư 3GR	22,859,725,042	22,859,725,042
Công ty CP Đầu Tư và Phát Triển Đức Quân	19,180,435,650	19,180,435,650
Công ty cổ phần INOX Hòa Bình	31,820,416,195	31,820,416,195
Other customers	32,531,948,384	32,319,332,866
Total	157,489,418,185	150,090,634,703

3. Short-term prepayment to seller

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
B-One Business House PVT LTD	-	2,044,645,416
Sabri Food Products Private	17,255,021,760	
Trung Tâm Phát Triển Và Khai Thác Hạ Tầng	3,674,403,148	
Công ty TNHH Auto Đà Nẵng	-	1,696,475,000
Công ty TNHH MTV Cơ Điện Và PCCC HTG	-	230,484,559
Công TNHH Thiết Bị Vu Gia	2,897,300,000	
Công ty TNHH MTV Đầu tư xây dựng NHL	396,400,774	743,360,619
Các nhà cung cấp khác	2,001,449,760	1,062,447,579
Total	26,224,575,442	5,777,413,173

4. Other short-term receivables

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
Open LC upas deposit	388,837,122	244,700,570
Deposit, bet	967,200,000	303,200,000
Advance	20,511,753	31,408,475
Insurance receivable	785,477,582	650,828,854
Other receivables	298,584,389	306,765,484
Total	2,460,610,846	1,536,903,383

5. Bad debt

	As at 30 June 2026		As at 01 January 2026	
	Principal balance	Recoverable value	Principal balance	Recoverable value
Total value of trade receivables that are past due or not yet past due but unlikely to be recovered		(91,402,371,999)		(91,402,371,999)
Total	-	(91,402,371,999)	-	(91,402,371,999)

6. Inventory:

	As at 30 June 2026		As at 01 January 2026	
	Original Price	Preventive	Original Price	Preventive
Raw materials	8,033,326,600		6,330,043,768	
Tools, instruments	428,926,348		346,083,741	
Cost of production and unfinished business	255,107,622,373		202,386,011,496	
Finished product	-		-	
Goods	-		-	
Total	263,569,875,321	-	209,062,139,005	-

7. Prepayment costs

	As at 30 June 2026		As at 01 January 2026	
Short term				
Repair and maintenance costs		478,773,467		472,162,555
Tools and equipment waiting for allocation		33,600,000		134,400,000
Other items		2,702,743,275		2,824,152,586
Total		3,215,116,742		3,430,715,141
Long term				
Repair and maintenance costs		2,462,767,510		457,802,412
PTNL Company		-		-
Total		2,462,767,510		457,802,412

8. Taxes and amounts payable/receivable to the state

	As at 30 June 2026		During the period		As at 01 January 2026	
	Receivables	Must Pay	Amount payable	Amount actually paid	Receivables	Must Pay
Output VAT	-	-	1,213,057,077	1,247,989,732	-	34,932,655
VAT on imported goods	-	-	6,737,197	6,737,197	-	-
Import tax	-	-	2,452,863	2,452,863	-	-
Corporate income tax	-	872,229,094	1,285,584,094	1,375,178,273	-	961,823,273
Personal income tax	-	127,279,671	445,658,435	344,669,564	-	26,290,800
Resource tax	-	-	34,650,720	34,650,720	-	-
Land tax and land rent	-	-	270,114,373	270,114,373	-	-
Other taxes	-	-	111,176,077	111,176,077	-	-
Add	-	999,508,765	3,369,430,836	3,392,968,799	-	1,023,046,728

9. Tangible fixed assets:

	Houses, buildings	Machinery and equipment	P/ transportation,	Management equipment and tools	Total
Original price					
<i>As at 01 January 2026</i>	<i>81,229,531,041</i>	<i>188,912,695,654</i>	<i>3,838,172,385</i>	<i>1,636,608,708</i>	<i>275,617,007,788</i>
- Purchase of fixed assets	-	3,265,315,393	1,733,920,000	-	4,999,235,393
- Other reductions, payments due to change of purpose of use	-	-	-	-	-
<i>As at 30 June 2026</i>	<i>81,229,531,041</i>	<i>192,178,011,047</i>	<i>5,572,092,385</i>	<i>1,636,608,708</i>	<i>280,616,243,181</i>
Accumulated depreciation					
<i>As at 01 January 2026</i>	<i>71,951,831,122</i>	<i>140,431,875,706</i>	<i>3,636,528,444</i>	<i>1,501,565,195</i>	<i>217,521,800,467</i>
- Depreciation during the period	553,979,261	4,665,591,380	210,270,260	49,399,398	5,479,240,299
- Other reductions, payment due to change of	(544,505,952)	(18,962,235,887)	(2,146,756,476)	(30,732,000)	(21,684,230,315)
<i>As at 30 June 2026</i>	<i>71,961,304,431</i>	<i>126,135,231,199</i>	<i>1,700,042,228</i>	<i>1,520,232,593</i>	<i>201,316,810,451</i>
Residual value					
<i>As at 01 January 2026</i>	<i>9,277,699,919</i>	<i>48,480,819,948</i>	<i>201,643,941</i>	<i>135,043,513</i>	<i>58,095,207,321</i>
<i>As at 30 June 2026</i>	<i>9,268,226,610</i>	<i>66,042,779,848</i>	<i>3,872,050,157</i>	<i>116,376,115</i>	<i>79,299,432,730</i>

10. Intangible fixed assets:

	Value for money and	Land use rights	Management software	Total
Original price				
<i>As at 01 January 2026</i>	2,785,301,571	2,277,072,540	329,000,000	5,391,374,111
- Increase during the period	-	-	-	-
- Liquidation, sale	-	-	-	-
- Other reductions (joint ventures and	-	-	-	-
<i>As at 30 June 2026</i>	2,785,301,571	2,277,072,540	329,000,000	5,391,374,111
Accumulated depreciation				
<i>As at 01 January 2026</i>	2,201,899,071	-	295,750,000	2,497,649,071
- Depreciation during the year	-	-	9,500,000	9,500,000
- Decrease during the period	-	-	-	-
<i>As at 30 June 2026</i>	2,201,899,071	-	305,250,000	2,507,149,071
Residual value				
<i>As at 01 January 2026</i>	583,402,500	2,277,072,540	33,250,000	2,893,725,040
<i>As at 30 June 2026</i>	583,402,500	2,277,072,540	23,750,000	2,884,225,040

11. Long-term unfinished construction costs

	<i>As at 30 June 2026</i>	<i>As at 01 January 2026</i>
Total	-	-

12. Long-term financial investment

	<i>As at 30 June 2026</i>	<i>As at 01 January 2026</i>
	<i>Quantity</i>	<i>Quantity</i>
	<i>Original price</i>	<i>Original price</i>
	<i>Preventive</i>	<i>Preventive</i>
<i>Investment in joint ventures and associates</i>		
- Công ty CP đầu tư New City Seadanang	1,836,557	18,365,570,000
Total	1,836,557	18,365,570,000
<i>Investing in other entities</i>		
- Công ty CP Long Hậu (LHG)	137,904	2,121,515,136
Total	137,904	2,121,515,136

Held-to-maturity investments are detailed as follows:

	As at 30 June 2026		As at 01 January 2026	
	Original price	Book value	Original price	Book value
- Bonds	1,500,000,000		1,500,000,000	
Total	1,500,000,000	-	1,500,000,000	-

13. Short-term payables to suppliers

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
Công ty Cổ phần Đông Á	2,086,275,528	928,397,916
Công ty TNHH Hải Nam	2,317,141,188	759,153,384
MARUBENI SEAFOODS CORPORATION	17,769,196,178	-
Công ty CP Gemadept Miền Trung	217,123,723	362,807,259
TOKAI DENPUN CO., LTD	-	1,580,351,578
Other customers	11,400,901,751	4,074,086,374
Total	33,790,638,368	7,704,796,511

14. Short-term prepayment by buyer

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
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Domestic customers

Total	-	-
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15. Short-term payable expenses

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
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Interest expense provision	242,087,011	144,312,290
Land rent	3,473,873,772	2,457,460,028
Prepaid electricity bill	594,355,485	449,626,733
Referral commission quote	62,756,000	22,013,640
Pre-deduct shipping costs	458,575,926	157,860,100
Other provisions	342,394,920	322,789,093
Total	5,174,043,114	3,554,061,884

16. Short-term internal payables

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
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Total	-	-
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17. Short-term unrealized revenue

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
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Revenue received in advance	229,961,000	227,156,000
Total	229,961,000	227,156,000

18. Other payables

	<i>At 30 June 2026</i>	<i>At 1 January 2026</i>
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a. Short term	-	-
Surplus assets pending resolution	1,000,000,000	1,000,000,000
Union dues	1,270,936,648	1,108,143,365
Unemployment insurance, social insurance, health insurance	169,110,378	100,042,090
Accept short-term deposits and bets	1,637,834,000	1,174,834,000
Dividends payable to shareholders	124,278,110	124,278,110
Joint Stock Commercial Bank for Foreign Trade of Vietnam	14,727,535,020	-
Other payables	352,226,180	402,617,921
Total	4,202,159,136	3,507,297,565

b. Long term

Receive deposits, long-term bets	-	-
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Total	-	-
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19. Loans and financial leases

	As at 30 June 2026		As at 01 January 2026	
	Value	Number of debtors	Value	Number of debtors
Short term loan - VND	33,219,169,695	33,219,169,695	43,012,748,757	43,012,748,757
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	6,525,325,038	6,525,325,038	1,665,057,132	1,665,057,132
Vietnam Maritime Commercial Joint Stock Vietnam Bank for Agriculture and Rural Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	-	-	13,469,687,846	13,469,687,846
	10,419,317,000	10,419,317,000	1,944,335,999	1,944,335,999
	16,274,527,657	16,274,527,657	25,933,667,780	25,933,667,780
Short Term Loan - USD	221,659,088,607	221,659,088,607	160,670,566,430	160,670,566,430
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	30,147,089,775	30,147,089,775	29,268,077,462	29,268,077,462
Vietnam Maritime Commercial Joint Stock Vietnam Bank for Agriculture and Rural Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	42,131,013,672	42,131,013,672	17,172,274,493	17,172,274,493
	66,165,026,466	66,165,026,466	66,023,081,735	66,023,081,735
	83,215,958,694	83,215,958,694	48,207,132,740	48,207,132,740
Long term loan due	1,815,200,000	1,815,200,000	3,280,808,666	3,280,808,666
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	705,600,000	705,600,000	705,600,000	705,600,000
Vietnam Maritime Commercial Joint Stock Danang City Development Investment Fund	-	-	1,465,608,666	1,465,608,666
	1,109,600,000	1,109,600,000	1,109,600,000	1,109,600,000
Total	256,693,458,302	256,693,458,302	206,964,123,853	206,964,123,853
Long term loan	2,074,200,000	2,074,200,000	3,114,904,026	3,114,904,026
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	1,519,400,000	1,519,400,000	1,872,200,000	1,872,200,000
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	-	-	133,104,026	133,104,026
Danang City Development Investment Fund	554,800,000	554,800,000	1,109,600,000	1,109,600,000
Total	2,074,200,000	2,074,200,000	3,114,904,026	3,114,904,026
		2,074,200,000		
Total	258,767,658,302	258,767,658,302	210,079,027,879	210,079,027,879

III. Additional information for items presented in the Income Statement

1. Sales and service revenue

	<i>Indicators</i>	<i>Restated</i>
Revenue from seafood sales	396,571,987,811	387,757,831,464
Revenue from the sale of shrimp, fish and livestock feed	-	2,733,932,034
Revenue from rendering of services	3,464,103,502	3,460,035,584
Total	400,036,091,313	393,951,799,082

2. Revenue deductions

	<i>Indicators</i>	<i>Restated</i>
Trade discounts	-	6,681,305
Total	-	6,681,305

3. Cost of goods sold

	<i>Indicators</i>	<i>Restated</i>
Cost of seafood sold	363,677,623,347	355,926,987,050
Cost of shrimp, fish and livestock feed sold	-	2,870,601,415
Cost of services rendered	1,845,705,805	1,374,546,675
Total	365,523,329,152	360,172,135,140

4. Financial income

	<i>Indicators</i>	<i>Restated</i>
Interest income from bank deposits	143,368,704	105,058,178
Foreign exchange gains	2,951,495,876	3,250,909,966
Total	3,094,864,580	3,355,968,144

5. Financial costs

	<i>Indicators</i>	<i>Restated</i>
Interest expense	5,119,116,626	5,962,904,659
Securities custody fee	363,221	115,301
Exchange rate difference loss	85,601,749	2,736,622,197
Exchange loss due to revaluation	-	-
Total	5,205,081,596	8,699,642,157

6. Selling expenses

	<i>Indicators</i>	<i>Restated</i>
Employee costs	-	54,256,953
Outsourcing service costs	7,866,617,441	7,501,766,588
Total	7,866,617,441	7,556,023,541

7. Business management costs

	<i>Indicators</i>	<i>Restated</i>
Management staff costs	16,837,498,403	16,393,812,554

Office supplies costs	211,464,384	286,852,584
Fixed asset depreciation costs	360,000,000	360,000,000
Outsourcing service costs	508,313,654	630,533,211
Other cash expenses	2,538,420,563	1,622,421,585
Total	20,455,697,004	19,293,619,934

8. Other income

	<i>Indicators</i>	<i>Restated</i>
Liquidation, sale of fixed assets, construction works	2,527,999,999	27,909,091
Other items	290,576,045	131,154,362
Total	2,818,576,044	159,063,453

9. Other costs

	<i>Indicators</i>	<i>Restated</i>
Remaining value of fixed assets and costs of liquidation and sale of fixed assets	35,000,000	-
Other administrative and tax penalties	90,321,288	159,769,340
Other items	88,096,070	788,148
Total	213,417,358	160,557,488

IV. Approval of financial report issuance

The financial statements for the second quarter of 2026, for the period ended June 30, 2026, were approved and issued by the Company's General Director on July 20, 2026

PREPAPER

(Signature, full name)


Nguyễn Thị Huệ

CHIEF ACCOUNTANT

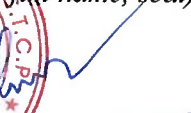
(Signature, full name)


Lê Thanh Phương

Đà Nẵng, July 20, 2026

GENERAL DIRECTOR

(Signature, full name, seal)



Trần Như Thiên My

No.: 67./CV-CT

Danang, July 20, 2026

Re: "Explanation of the Differences in the Q2/2026

Financial Statements, Cumulative 6 months of 2026, ended June 30, 2026"

**To: THE STATE SECURITIES COMMISSION
THE STOCK EXCHANGE**

Danang Seaproducts Import-Export Corporation (Stock symbol: SPD) – address: 01 Bui Quoc Hung Street, Son Tra Ward, Da Nang City, Tax Identification No. : 0400100778 - would like to explain the differences in the Financial Statements for Quarter 2 and the Cumulative First Six Months of 2026, ended June 30, 2026, compared to the same period in 2025, as follows:

Indicators – Net profit after tax	Year 2025	Year 2026	Year 2026/ same period 2025	
			Amount (VND)	%
Quarter 2	1.849.711.952	2.750.986.767	901.274.815	48,73
6-month cumulative	994.637.185	5.399.805.292	4.405.168.107	442,89

In Q2/2026, the Company's revenue reached VND 200,58 billion, a decrease of VND 2,99 billion compared to the same period last year (VND 203,58 billion). For the cumulative first six months, the total revenue of the Company reached VND 400,03 billion, an increase of VND 6,08 billion, or 1,54%, compared to the same period in 2025 (VND 393,95 billion). Of which, seafoods processing and exporting accounted for a significant proportion of 99,13% of the Company's revenue. In the first six months, revenue from this sector reached VND 396,57 billion.

According to the assessment by VASEP, Vietnam's cumulative seafood export value in the first six months of 2026 increased by 12,8% compared to the same period last year. Among the key export products, shrimp exports increased by 13,6%, while exports of fish products rose by 12,0%. Regarding major export markets, China and Hong Kong recorded the strongest growth, increasing by 37,9% year-on-year. Japan, the third-largest export market, posted a modest growth rate of 0,7%. Despite the relatively low growth, Japan remains a stable market with consistent demand and limited fluctuations, and continues to be the Company's main market.

Building on the stable production and export performance achieved in the latter months of 2025, the Company maintained steady export operations during the first six months of 2026. Although export volume decreased compared to the same period last year, export value remained stable, reaching 100,29% of the same period in 2025. In addition, value-added products accounted for about 32% of the Company's total export portfolio.



In Q2/2026, revenue from the Company's seafood processing and export business amounted to VND 198,66 billion, a decrease of VND 1,2 billion compared to the same period last year. Cumulative revenue for the first six months of 2026 reached VND 396,57 billion, representing an increase of 2,27% year-on-year (equivalent to VND 8,81 billion). This segment remains the Company's core business and continues to account for the largest proportion of total revenue.

Revenue from the Company's service business reached VND 1,92 billion in Q2/2026. Cumulative revenue for the first six months amounted to VND 3,46 billion, remaining broadly unchanged compared to the same period in 2025.

The aquaculture feed manufacturing business has not operated efficiently in recent years. In addition, the production machinery and equipment have become outdated and are no longer able to maintain product quality to compete in the market. Therefore, since the end of 2025, the Company has decided to discontinue this business. This decision was approved by the Board of Directors under Resolution No. 02A/2026/NQ-HĐQT dated 20 March 2026.

Profit after tax for Q2/2026 amounted to VND 2,75 billion, an increase of 48,73% compared to the same period last year (Q2/2025: VND 1,85 billion). Cumulative profit after tax for the first six months of 2026 reached VND 5,4 billion, representing an increase of 442,89% year-on-year (the corresponding period of 2025: VND 0,99 billion). The improvement in profit was mainly attributable to the Company's stable seafood processing and export operations, the increased proportion of value-added export products, stable foreign exchange rates, effective management of low-interest borrowings, faster working capital turnover, and lower finance costs. In addition, during the period, the Company recognized other income from the disposal of a used motor vehicle and the liquidation of obsolete aquaculture feed production machinery and equipment that were no longer in use.

Above is the explanation of the fluctuated indicators in the Financial Statements for Q2 and the Cumulative First Six Months of 2026, ended June 30, 2026, compared to the same period in 2025, for the information of the State Securities Commission, the Stock Exchange, and all shareholders.

Yours Sincerely,

Recipients:

- As above;
- Archived VT, P. TCKT

**DANANG SEAPRODUCTS
IMPORT-EXPORT CORPORATION
GENERAL DIRECTOR**



Trần Như Thiên My