

**THANH THAI GROUP
JOINT STOCK COMPANY**

No: ~~2007/1~~../TTG-CV

Re: Explanation for the change in profit
after tax from a loss to a profit compared
to the same period last year

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hai Phong, July ~~20~~., 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange (HNX)

Thanh Thai Group Joint Stock Company hereby provides an explanation for the change in profit after tax in the financial statements for the second quarter of 2026 from a loss to a profit compared to the same period last year, as follows:

Item	Q2/2025 (VND)	Q2/2026 (VND)
Profit After tax	-740.582.407	798.122.602

Reason: In the second quarter of 2025, the Company recognized an allowance for inventory write-downs in accordance with the prudence principle due to significant fluctuations in steel prices and intensified market competition, resulting in a loss for the period. In the second quarter of 2026, the Company's business operations generated a profit. Accordingly, the Company's profit after tax changed from a loss to a profit compared to the same period of the previous year.

Above is the supplemental explanation from Thanh Thai Group Joint Stock Company.

Sincerely./.

Recipients:

- As addressed;
- Administrative Department Archive

On behalf of the Company



Chairman

Pham Ba Chinh