

Khanh Hoa, July 20th 2026

PERIODIC FINANCIAL STATEMENT DISCLOSURE

To : Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market, Power Engineering Consulting Joint Stock Company 4 hereby discloses the Financial Statements of the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1- Organization's name:

- Stock code: TV4
- Address: 11 Hoang Hoa Tham, Nha Trang ward, Khanh Hoa province
- Tel: 0258 – 3563999 Fax: 0258 – 3563888
- Email: tv4@pecc4.vn Website: www.pecc4.vn

2- Information to be disclosed:

- The financial statements for the second quarter of 2026

☒ Separate financial statements (listed companies without subsidiaries and without dependent accounting units);

☐ Consolidated financial statements (listed companies with subsidiaries)

☐ Combined financial statements (listed companies with dependent accounting units maintaining separate accounting systems)

- Circumstances Requiring an Explanation:

+ The auditor issued an opinion other than an unmodified opinion on the reviewed/audited financial statements:

☐ Yes

☐ No

Written explanation in case of responding Yes:

☐ Yes

☐ No

+ Profit after corporate income tax in the reporting period differs by 5% or more before and after the audit, or changes from a loss to a profit or vice versa (for audited financial statements):

☐ Yes

☐ No

Written explanation in case of responding Yes:

☐ Yes

☐ No



+ Profit after corporate income tax reported in the income statement for the reporting period changes by 10% or more compared with the same period of the previous year:

☒ Yes

☐ No

Written explanation in case of responding Yes:

☒ Yes

☐ No

+ Profit after tax for the reporting period records a loss, or changes from a profit in the corresponding period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Written explanation in case of responding Yes:

☐ Yes

☐ No

This information was published on the Company's website on July 20th 2026 at: <https://pecc4.vn/en/shareholder>.

We hereby certify that the information disclosed above is true and accurate, and we shall take full legal responsibility for the contents of this information disclosure./.

Recipients:

- As above;
- Archive: Administrative Office, General Affairs.

**AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE**

Ngo Anh Tai



VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING
JOINT STOCK COMPANY 4

No.: 2691 /TV4-P2

Re.: Explanation of changes in profit after
tax for the Second Quarter of 2026

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Khanh Hoa, July 20th, 2026

To:

- State Securities Commission of Vietnam
- The Hanoi Stock Exchange

Pursuant to the provision of Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;

Pursuant to the Financial statements for the Second Quarter of 2025 and the Financial statements for the Second Quarter of 2026 of Power Engineering Consulting Joint Stock Company 4 (Stock code: TV4);

Power Engineering Consulting Joint Stock Company 4 explains that the profit after corporate income tax in Income statement for the reporting period has changed by 10% or more compared to the same period of last year as follows:

- Profit after corporate income tax for the second quarter of 2026 reached VND 3,596.1 million, an increase of VND 393.4 million, or 12.28%, compared to the second quarter of 2025.

- The primary reason for this increase was the significant growth in financial income during the second quarter of 2026, which rose by VND 1,183.5 million, or 123.6%, compared to the same period of the previous year, mainly due to higher interest income from bank deposits and held-to-maturity investments. Although net revenue from operating activities declined compared to the same period last year, the increase in financial income largely offset this impact, resulting in a VND 393.4 million (12.28%) increase in profit after tax for the second quarter of 2026 compared to the second quarter of 2025.

Yours Sincerely./.

Recipients:

- As above;
- Archived: VT, P2.

ACTING GENERAL DIRECTOR

(Signed)

Attached:

*The financial statements of
Quarter 2/2026.*

Vuong Anh Dung



EVNPECC4

CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 4
POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

FINANCIAL STATEMENTS FOR THE SECOND QUARTER OF YEAR 2026

Khanh Hoa, July 2026

EVNPECC4

EVNPECC4

EVNPECC4



POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Nha Trang Ward, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As of 30 June 2026

Unit: VND

ITEMS	Code	Note	30/06/2026	01/01/2026
A - CURRENT ASSETS	100		252.815.180.899	272.747.702.365
I. Cash and cash equivalents	110	V.1	59.526.403.835	47.417.126.994
1. Cash	111		36.526.403.835	24.417.126.994
2. Cash equivalents	112		23.000.000.000	23.000.000.000
II. Short-term investments	120		75.000.000.000	72.000.000.000
1. Trading securities	121		-	-
2. Provisions for diminution in value of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2	75.000.000.000	72.000.000.000
4. Provisions for short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for diminution in value of other short-term investments	126		-	-
III. Short-term receivables	130		109.517.095.187	139.551.812.881
1. Short-term trade receivables	131	V.4a	120.473.258.940	144.404.132.800
2. Short-term prepayments to suppliers	132	V.5	3.997.751.842	3.416.184.727
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Other short-term receivables	135	V.6	8.562.378.564	16.697.968.262
6. Allowance for short-term doubtful debts	136	V.7	(23.516.294.159)	(24.966.472.908)
7. Deficit assets for treatment	137		-	-
IV. Inventories	140		8.101.617.096	12.764.537.348
1. Inventories	141	V.8	8.101.617.096	12.764.537.348
2. Allowance for inventories	142		-	-
V. Short-term biological assets	150		-	-
V. Other current assets	160		670.064.781	1.014.225.142
1. Short-term prepaid expenses	161	V.9	670.064.781	1.014.225.142
2. Deductible VAT	162		-	-
3. Taxes and other receivables from the State	163	V.15	-	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Nha Trang Ward, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	30/06/2026	01/01/2026
B- NON-CURRENT ASSETS	200		156.834.060.509	156.479.046.197
I. Long-term receivables	210		186.818.300	186.818.300
1. Long-term trade receivables	211	V.4b	156.818.300	156.818.300
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Other long-term receivables	215		30.000.000	30.000.000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		44.627.538.581	44.210.524.142
1. Tangible fixed assets	221	V.10	30.676.667.989	30.834.463.905
- Historical cost	222		78.572.607.135	76.829.419.914
- Accumulated depreciation	223		(47.895.939.146)	(45.994.956.009)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.11	13.950.870.592	13.376.060.237
- Initial cost	228		24.398.416.583	23.474.416.583
- Accumulated amortization	229		(10.447.545.991)	(10.098.356.346)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
V. Long-term assets in process	250		-	-
1. Long-term work in process	251		-	-
2. Construction-in-progress	252		-	-
VI. Long-term financial investments	260	V.3	110.411.417.664	110.411.417.664
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		103.850.000.000	103.850.000.000
3. Investments in other entities	263		7.091.640.000	7.091.640.000
4. Provision for diminution in value of long-term investments in other entities	264		(530.222.336)	(530.222.336)
5. Long-term held-to-maturity investments	265		-	-
6. Provisions for long-term held-to-maturity investments	266		-	-
VII Other non-current assets	270		1.608.285.964	1.670.286.091
1. Long-term prepaid expenses	271	V.9	1.608.285.964	1.670.286.091
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		409.649.241.408	429.226.748.562

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Nha Trang Ward, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	30/06/2026	01/01/2026
C - LIABILITIES	300		147.170.241.058	148.047.361.668
I. Current liabilities	310		147.170.241.058	148.047.361.668
1. Short-term trade payables	311	V.12	23.996.541.294	28.413.531.779
2. Short-term advances from customers	312	V.13	58.202.055.617	43.824.237.409
3. Dividends and profits payable	313	V.14	105.331.041	105.331.041
4. Short-term taxes and other obligations to the State Budget	314	V.15	1.485.260.451	4.010.858.826
5. Payables to employees	315	V.16	26.630.177.823	55.335.428.923
6. Short-term accrued expenses	316	V.17	5.168.120.000	5.470.773.720
7. Short-term inter-company payable	317		-	-
8. Payable according to the progress of construction contracts	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320	V.18	3.779.762.497	2.766.520.635
11. Short-term borrowings and financial leases	321	V.19	-	-
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare funds	323	V.20	27.802.992.335	8.120.679.335
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other obligations to the State Budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for working capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

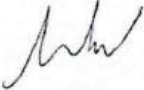
Address: No. 11 Hoang Hoa Tham, Nha Trang Ward, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	30/06/2026	01/01/2026
D - OWNER'S EQUITY	400		262.479.000.350	281.179.386.894
1. Capital	411	V.21	198.460.160.000	198.460.160.000
- Ordinary shares carrying voting rights	411a		198.460.160.000	198.460.160.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		(745.850.060)	(745.850.060)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		37.619.283.781	37.619.283.781
9. Other funds	419		-	-
10. Retained earnings	420		27.145.406.629	45.845.793.173
- Retained earnings accumulated to the end of the previous period	420a		19.973.093.173	45.845.793.173
- Retained earnings of the current period	420b		7.172.313.456	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		409.649.241.408	429.226.748.562



Nguyen Vu Anh Tho
 Preparer



Ho Nam Khanh
 Accounting and Finance Manager

Khanh Hoa, 20th July 2026

Vuong Anh Dung
 Acting General Director

INTERIM INCOME STATEMENT
Quarter II/2026

Unit: VND

ITEMS	Code	Note	Quarter II		Accumulated from the beginning of the year to the end of the current period	
			2026	2025	2026	2025
1. Sales	01	VI.1	43,541,475.493	52,241,164.110	104,272,832.051	98,091,549.479
2. Sales deductions	02		-	-	-	-
3. Net sales	10		43,541,475.493	52,241,164.110	104,272,832.051	98,091,549.479
4. Cost of sales	11	VI.2	36,605,687.412	39,895,187.757	84,078,451.338	75,192,110.046
5. Gross profit/ (loss)	20		6,935,788.081	12,345,976.353	20,194,380.713	22,899,439.433
6. Gain/(loss) on disposal of investment property	21					
7. Financial income	22	VI.3	2,141,091.302	957,567.490	2,523,055.359	1,427,413.523
8. Financial expenses	23	VI.4	3,834.772	57,521.588	9,120.671	57,553.685
In which: Loan interest expenses	24		-	-	-	-
9. Selling expenses	25		-	-	-	-
10. General and administration expenses	26	VI.5	4,542,919.404	8,971,710.316	13,687,593.240	16,393,161.881
11. Net operating profit/ (loss)	30		4,530,125.207	4,274,311.939	9,020,722.161	7,876,137.390
12. Other income	31	VI.6	-	20,669.984	14,970.000	128,433.984
13. Other expenses	32	VI.7	41,880.721	280,693.470	106,039.940	479,792.771
14. Other profit/(loss)	40		(41,880.721)	(260,023.486)	(91,069.940)	(351,358.787)
15. Total accounting profit/ (loss) before tax	50		4,488,244.486	4,014,288.453	8,929,652.221	7,524,778.603
16. Current income tax expenses	51	V.15	892,171.071	811,576.434	1,757,338.765	1,620,030.197
17. Deferred income tax expenses	52		-	-	-	-
18. Profit/ (loss) after tax	60		3,596,073.415	3,202,712.019	7,172,313.456	5,904,748.406
19. Earnings per share	70	VI.8	182	161	363	298
20. Diluted earnings per share	71		-	-	-	-

Nguyen Vu Anh Tho
Preparer

Ho Nam Khanh
Accounting and Finance Manager



Khanh Hoa, 20th July 2026

Vương Anh Dung
Acting General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Nha Trang Ward, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

INTERIM CASH FLOW STATEMENT

(Indirect method)

Quarter II/2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	01		8.929.652.221	7.524.778.603
2. Adjustments				
- Depreciation of fixed assets and investment properties	02		2.250.172.782	2.354.242.399
- Provisions and allowances	03		(1.450.178.749)	1.079.525.000
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04			57.521.588
- Gain/ (loss) from investing activities	05		(2.486.991.948)	(1.212.207.900)
- Interest expenses	06		-	-
- Others	07		-	-
3. Operating profit/(loss) before changes of working capital	08		7.242.654.306	9.803.859.690
- Increase/(decrease) of receivables	09		46.444.281.766	63.900.834.282
- Increase/(decrease) of inventories	10		4.662.920.252	581.931.927
- Increase/ (decrease) of payables	11		(36.363.885.382)	(12.973.653.983)
- Increase/ (decrease) of prepaid expenses	12		406.160.488	(692.843.288)
- Increase/ (decrease) of trading securities	13		-	-
- Interests paid	14		-	-
- Corporate income tax paid	15		(1.482.460.752)	(1.919.662.337)
- Other cash inflows	16		7.020.000	17.020.000
- Other cash outflows	17		(6.197.407.000)	(3.323.331.700)
Net cash flows from operating activities	20		14.719.283.678	55.394.154.591
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21		(1.001.620.705)	(1.117.055.229)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(9.000.000.000)	(41.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		6.000.000.000	-
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		1.391.613.868	1.115.654.478
Net cash flows from investing activities	30		(2.610.006.837)	(41.001.400.751)

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Nha Trang Ward, Khanh Hoa Province

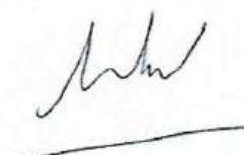
INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

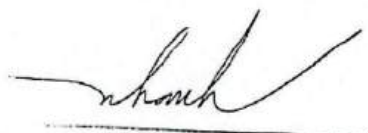
Interim cash flow statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	-
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	<i>40</i>		<u>-</u>	<u>-</u>
Net cash flows during the period	50		12.109.276.841	14.392.753.840
Beginning cash and cash equivalents	60	V.1	47.417.126.994	52.415.209.032
Effects of fluctuations in foreign exchange rates	61			
Ending cash and cash equivalents	70	V.1	<u>59.526.403.835</u>	<u>66.807.962.872</u>

Khanh Hoa, 20th July 2026



Nguyen Vu Anh Tho
Preparer



Ho Nam Khanh
Accounting and Finance Manager



Vuong Anh Dung
Acting General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Nha Trang Ward - Khanh Hoa Province - Vietnam

INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

Notes to the Interim Financial Statements (cont.)

NOTES TO THE INTERIM FINANCIAL STATEMENTS**For the quarter ended 30 June 2026****I. GENERAL INFORMATION****1. Ownership form**

Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as “the Company”) is a joint stock company.

2. Operating field

Consulting service.

3. Principal activities

The Company’s principal activities is to consult, survey and design power.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Effects of the Company’s operations during the period on the Interim Financial Statements**6. Structure of the Company*****Associates***

The Company has only invested into Buon Don Hydropower Joint Stock Company located at floor 7, Biet Dien Hotel, No. 1 Ngo Quyen, Buon Ma Thuot Ward, Dak Lak Province. Its principal business activities are to manufacture and trade electricity. As of the balance sheet date, capital contribution rate of the Company at this associate is 31%, rate of voting right and rate of possessing right at this associate are equivalent to capital contribution rate.

Affiliates that have not been granted Business Certificates and can do accounting works dependently

Name of company	Address
Branch in the Northern	Lot 3 - TT4 Lane 183 - Hoang Van Thai Town - Khuong Liet Ward - Ha Noi City
Branch in the Southern	46/9 Tran Quy Khoach - Tan Dinh Ward - Ho Chi Minh City

7. Statement on information comparability on the Interim Financial Statements**8. Employees**

As of 30/6/2026, there have been 397 employees working for the Company (at the beginning of the year: 384 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY**1. Fiscal year**

The fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is VND because payments and receipts of the Company are primarily made in VND.

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Nha Trang Ward - Khanh Hoa Province - Vietnam

INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

Notes to the Interim Financial Statements (cont.)

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting Standards and System

The Company applies the Vietnamese Accounting Standards and System which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Foreign currency transactions are translated at the exchange rates at the dates of the transactions. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

Exchange rates used to translate foreign currency transactions are the actual transaction exchange rates at the transaction date, as quoted by the commercial bank where the Company maintains its accounts. The actual transaction exchange rate at the transaction date is the average bank transfer buying and selling rate applied to transactions arising from monetary items denominated in foreign currencies as follows:

- Cash on hand, demand deposits, cash in transit, term deposits in foreign currencies, and other financial investments recoverable in foreign currencies.
- Receivables and payables denominated in foreign currencies.
- Loans and borrowings, lending and borrowing arrangements in any form that are recoverable or repayable in foreign currencies.
- Deposits, escrow, and collateral amounts receivable in foreign currencies; and deposits, escrow, and collateral amounts payable in foreign currencies.

For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.

The exchange rate used to revalue the balance of monetary items in foreign currencies as of the balance sheet date is determined in line with the following principles:

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Nha Trang Ward - Khanh Hoa Province - Vietnam

INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

Notes to the Interim Financial Statements (cont.)

- For foreign currency bank deposits: the average bank transfer buying and selling exchange rate of the commercial bank where the Company maintains its foreign currency accounts.

3. Cash and cash equivalents

Cash include cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term deposits (including debentures and promissory note), bonds, preferred shares that the issuer are required to re-purchases at a certain date in the future and held-to-maturity loans for the purpose of receiving periodical interest as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Investments in associates

Associates

An associate is an entity which the Company has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Initial costs

Investments in associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

Provisions for impairment of investments associates

Provisions for impairment of investments associates is made when the associates suffer from losses at the rate equal to the difference between the actual capital invested by investors in associates and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in associates. If the associates are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

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Increases/ (decreases) in the provisions for impairment of investments in associates are recorded into "Financial expenses" as of the balance sheet date.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Values of these investments are derecognized for dividends and profits arising in the periods prior to the acquisition of such investments. Dividends and profit arising in the periods after the acquisition of investments are recorded into the Company's revenue. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made on the basis of the losses suffered by investees, at the rate equal to the difference between the actual capital invested by investors and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in these investees.

Increases/ (decreases) in the provisions for impairment of investments in equity instruments of other entities are recorded into "Financial expenses" as of the balance sheet date.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company, inclusive of receivables for the exports entrusted to other entities.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprises costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs only comprises main materials, labors and other directly relevant costs.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

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Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. For services in progress, allowance is recognized for each type of services at their own specific prices. Increases/(decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

7. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company include tools and other expenses. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 2 years.

Other expenses

Expenses of fixed asset repairs and other expenses arising are allocated into expenses during the period in accordance with the straight-line method for the maximum period of 2 years.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 - 25
Machinery and equipment	03 - 10
Vehicles	06 - 10
Office equipment	03 - 05

9. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

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When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. Long-term land use right granted by the State is determined in line with documents of enterprise valuation so as to equitization as of 31 December 2005.

Fixed-term land use right is amortized over the land using period. Long-term land use right is not amortized.

Computer software

Expenses related to computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method for the period from 3 to 5 years.

10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not yet been complete. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

11. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company, including payables for import through entrustment.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining period as of the balance sheet date.

12. Owner's equity

Share capital

Capital is recorded according to the actual amounts invested by shareholders.

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Treasury shares

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

13. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the Shareholders Meeting.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the Shareholders' Meeting and Decision of the Board of Management regarding dividends payment.

14. Recognition of sales and income

Sales of rendering services

Sales of rendering services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services rendered.
- The Company received or shall probably receive the economic benefits associated with the rendering of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit shared

Dividends and profit shared are recognized when the Company has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded into income, but the increasing quantity is followed up.

15. Construction contracts

Construction contract is a agreement contract to construct a assets or a group of assets tightly relating or depending in respect of design, technology, function or those use purpose.

When the results from the contract implementations are reliably estimated:

- For the contracts stipulating that the contractors are paid according to the planned progress, income and expenses related to these contracts are recognized correspondingly to the works already completed as determined by the company itself.

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- For the contracts stipulating that the contractors are paid according to the works actually done, income and expenses related to these contracts are recognized correspondingly to the works already completed as confirmed during the period in the invoices made by the customers.

Increases/(decreases) in revenue of the works done, compensation receivable and other receivables are only recognized upon the agreement with customers.

When the outcome of the construction contracts cannot be estimated reliably:

- Contract revenue is recognized only to the extent that contract costs incurred are expected to be reliably recoverable.
- Contract costs are only recognized as actually incurred.

The difference between the accumulated revenue from the construction contract already recognized and the accumulated amount in the invoices according to the planned progress of contract is recognized as an amount receivable or an amount payable according to the planned progress of implementation of the construction contracts.

16. Expenses

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

17. Corporate income tax

Corporate income tax expenses includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

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Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if, and only if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

18. Related parties

A party is considered a related party of the company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET**1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	745.481.391	441.283.000
Demand deposits in bank	35.780.922.444	23.975.843.994
Cash equivalents (time deposits of which the principal maturity is under 3 months)	23.000.000.000	23.000.000.000
Total	<u>59.526.403.835</u>	<u>47.417.126.994</u>

2. Held-to-maturity investments

These are bank deposits from 6 to 12 months.

3. Financial investments

The Company's financial investments only have capital contribution into other entities, details are as follows:

	<u>Ending balance</u>			<u>Beginning balance</u>		
	<u>Original costs</u>	<u>Allowance</u>	<u>Fair value</u>	<u>Original costs</u>	<u>Allowance</u>	<u>Fair value</u>
<i>Investment into associates</i>						
Buon Don Hydropower Joint Stock Company ⁽ⁱ⁾	103.850.000.000		- 410.338.803.600	103.850.000.000		- 476.656.186.000
<i>Capital contribution into other entities</i>						

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	Ending balance			Beginning balance		
	Original costs	Allowance	Fair value	Original costs	Allowance	Fair value
- Son Giang Power Joint Stock Company ⁽ⁱⁱ⁾	5.000.000.000	-		5.000.000.000	-	
- EVN International Joint Stock Company	1.050.000.000	-	1.995.000.000	1.050.000.000	-	2.761.500.000
- Khanh Hoa - Ha Noi Development Investment Joint Stock Company	1.041.640.000	(530.222.336)		1.041.640.000	(530.222.336)	
Total	110.941.640.000	(530.222.336)		110.941.640.000	(530.222.336)	

- (i) Pursuant to the 11th amended Business Registration Certificate No. 6000884487 dated 29th September 2023 granted by Department of Planning and Investment of Daklak Province, the Company has invested into Buon Don Hydropower Joint Stock Company at proportion of 31% of charter capital (20.724.182 shares).

The fair value of investment into Buon Don Hydropower Joint Stock Company (stock code: BSA) and EVN International Joint Stock Company (stock code: EIC) is determined based on the listed price at the end of the accounting quarter.

4. Short-term/ long-term trade receivables**4a. Short-term trade receivables**

	Ending balance	Beginning balance
<i>Receivables from related parties</i>	<i>77.817.359.319</i>	<i>84.507.345.452</i>
Central Power Projects Management Board	28.169.392.520	19.722.470.785
Northern Power Projects Management Board	14.048.801.525	18.956.317.627
Southern Power Projects Management Board	12.925.281.737	8.797.748.345
Vietnam Electricity Power Projects Management Board No.1	6.696.690.206	8.766.223.155
Vietnam Electricity Power Projects Management Board No. 2	4.759.770.804	2.970.832.791
Vietnam Electricity Power Projects Management Board No. 3	2.212.654.724	4.555.272.674
Ialy Hydropower Company	1.898.086.560	4.974.432.298
Branch of Southern Power Corporation - Southern Power Project Management Board	1.275.730.064	-
Power Transmission Company 2	1.233.772.560	-
Central Power Network Project Management Board	991.763.208	453.589.994
Power Transmission Company 1	925.358.515	978.544.151
Power Generation Corporation 1	787.670.262	787.670.262
Pha Lai Thermal Power JSC	566.477.390	1.726.477.390
HCMC Grid Project Management Board	478.053.801	3.819.136.170
Vinh Tan Thermal Power Project Management Board	373.363.922	520.885.815
Vinh Tan Thermal Power Factory 4	152.139.570	367.139.570
Hai Phong Thermal Power Joint Stock Company	109.822.614	109.822.614
Ba Ria Vung Tau Power Company	82.593.002	82.593.002

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	<u>Ending balance</u>	<u>Beginning balance</u>
Nghi Son Thermal Power Company	53.545.000	2.537.085.000
Mong Duong Thermal Power Company	43.013.889	83.232.156
Hoa Binh Hydropower Company	33.377.446	33.377.446
Power Transmission Project Management Board	-	2.872.298.358
Central Rural Electricity Project Management Board	-	890.252.406
Uong Bi Thermal Power Company	-	331.482.857
Sesan Hydropower Development Company	-	92.093.485
Song Ba Ha Hydropower Joint Stock Company	-	43.682.061
Huoi Quang - Ban Chat Hydropower Company	-	34.685.040
<i>Receivables from other customers</i>	<i>42.655.899.621</i>	<i>59.896.787.348</i>
Customers are not belonged to EVN and NPT	42.655.899.621	59.896.787.348
Total	120.473.258.940	144.404.132.800

4b. Long-term trade receivables		
	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivable from related parties</i>	<i>156.818.300</i>	<i>156.818.300</i>
Hydropower Project Management Board 2	156.818.300	156.818.300
Total	156.818.300	156.818.300

5. Short-term prepayments to suppliers		
	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Prepayments to related parties</i>	-	-
<i>Prepayments to other suppliers</i>	<i>3.997.751.842</i>	<i>3.416.184.727</i>
Gia Viet Joint Stock Company	650.000.000	350.000.000
Mlead One Member Limited Company	285.493.000	-
Ha Dong Surver and Investigate Joint Stock Company	-	736.320.721
Other suppliers	3.062.258.842	2.329.864.006
Total	3.997.751.842	3.416.184.727

6. Other short-term receivables		
	<u>Ending balance</u>	<u>Beginning balance</u>
	<u>Amount</u> <u>Allowance</u>	<u>Amount</u> <u>Allowance</u>
Employees receivables	256.000.000 -	247.500.000 -
Advances	6.166.336.210 -	4.170.393.714 -
Dividends receivable	- -	10.362.091.000 -
Other short-term receivables	2.140.042.354 -	1.917.983.548 -
Total	8.562.378.564 -	16.697.968.262 -

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Notes to the Interim Financial Statements (cont.)**7. Doubtful debts**

	Ending balance		Beginning balance	
	Outstanding period	Recoverable amount	Outstanding period	Recoverable amount
	Original costs		Original costs	
- Trung Nam Thuan Nam Solar Power Company Limited	18.322.825.360	-	20.822.825.360	-
- Trung Nam Dak Lak Wind Power Joint Stock Company	2.734.797.548	-	2.834.797.548	-
- Phuoc Huu Trung Nam Wind Power Joint Stock Company	500.000.000	-	1.100.000.000	425.000.000
- Thuan Nhon Phong 1 Wind Power Company Limited	410.800.000	-	-	-
- Kosy Joint Stock Company	488.958.841	-	-	-
- Other Customers	1.315.167.728	256.255.318	633.850.000	-
Total	23.772.549.477	256.255.318	25.391.472.908	425.000.000

Fluctuation in provision for bad debts is as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Beginning balance	24.966.472.908	27.370.742.148
Amount additionally made	1.324.821.251	1.079.525.000
Reversal of provision	(2.775.000.000)	-
Ending balance	23.516.294.159	28.450.267.148

8. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	196.995.706	-	256.623.770	-
Tools	96.856.951	-	84.129.903	-
Work in progress	7.807.764.439	-	12.423.783.675	-
Total	8.101.617.096	-	12.764.537.348	-

9. Prepaid expenses**9.1 Short-term prepaid expenses**

	Ending balance	Beginning balance
Tools	-	-
Other short-term prepaid expenses	670.064.781	1.014.225.142
Total	670.064.781	1.014.225.142

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	Ending balance	Beginning balance
Tools	1.193.233.262	1.445.044.043
Other long-term prepaid expenses	415.052.702	225.242.048
Total	1.608.285.964	1.670.286.091

10. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	32.771.273.311	18.553.844.961	19.904.749.049	5.599.552.593	76.829.419.914
Purchases during the period	-	1.290.255.000	-	452.932.221	1.743.187.221
Liquidation	-	-	-	-	-
Ending balance	32.771.273.311	19.844.099.961	19.904.749.049	6.052.484.814	78.572.607.135
<i>In which:</i>					
Assets fully depreciated but still being in use	394.989.091	13.486.620.887	15.535.375.049	3.672.066.615	33.089.051.642
Depreciation					
Beginning balance	9.889.978.655	15.119.218.596	16.829.904.316	4.155.854.442	45.994.956.009
Depreciation during the period	721.595.412	458.494.778	459.531.115	261.361.832	1.900.983.137
Liquidation	-	-	-	-	-
Ending balance	10.611.574.067	15.577.713.374	17.289.435.431	4.417.216.274	47.895.939.146
Net book value					
Beginning balance	22.881.294.656	3.434.626.365	3.074.844.733	1.443.698.151	30.834.463.905
Ending balance	22.159.699.244	4.266.386.587	2.615.313.618	1.635.268.540	30.676.667.989
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

11. Intangible fixed assets

	Land use right	Computer software	Total
Initial cost			
Beginning balance	16.557.463.000	6.916.953.583	23.474.416.583
Increase during the period	-	924.000.000	924.000.000
Ending balance	16.557.463.000	7.840.953.583	23.474.416.583
<i>In which:</i>			
Assets fully depreciated but still being in use	341.156.100	3.881.309.083	4.222.465.183
Amortization			
Beginning balance	3.515.323.709	6.583.032.637	10.098.356.346
Amortization during the period	91.223.496	257.966.149	349.189.645
Ending balance	3.606.547.205	6.840.998.786	10.447.545.991

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	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
Net book value			
Beginning balance	<u>13.042.139.291</u>	<u>333.920.946</u>	<u>13.376.060.237</u>
Ending balance	<u>12.950.915.795</u>	<u>999.954.797</u>	<u>13.950.870.592</u>
<i>In which:</i>			
Temporarily not yet used	-	-	-
To be liquidated	-	-	-

12. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<u>1.269.788.028</u>	<u>1.269.788.028</u>
Power Engineering Consulting Joint Stock Company 1	1.269.788.028	1.269.788.028
<i>Payables to other suppliers</i>	<u>22.726.753.266</u>	<u>27.143.743.751</u>
Customers are not belonged to EVN and NPT	22.726.753.266	27.143.743.751
Total	<u>23.996.541.294</u>	<u>28.413.531.779</u>

13. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from related parties</i>	<u>5.371.035.794</u>	<u>5.891.977.174</u>
Power Transmission Project Management Board	1.614.180.947	-
Power Generation Corporation 3	1.079.088.178	852.888.178
Thermal Power Project Management Board 3	809.270.056	809.270.056
Hydropower Project Management Board 2	699.052.326	699.052.326
Power Transmission Company 3	542.321.086	2.388.819.674
Trung Son Hydropower Company Limited	480.000.000	-
Vinh Tan Thermal Power Company	82.262.856	47.293.684
Power Transmission Company 4	64.860.345	64.860.345
Vietnam Electricity Power Projects Management Board No. 2	-	-
Branch of Southern Power Corporation - Southern Power Project Management Board	-	339.978.096
Power Transmission Company 2	-	689.814.815
<i>Advances from other customers</i>	<u>52.831.019.823</u>	<u>37.932.260.235</u>
Customers are not belonged to EVN and NPT	52.831.019.823	37.932.260.235
Total	<u>58.202.055.617</u>	<u>43.824.237.409</u>

14. Dividends and profits payable

	<u>Ending balance</u>	<u>Beginning balance</u>
Dividends payable to shareholders	105.331.041	105.331.041
Total	<u>105.331.041</u>	<u>105.331.041</u>

15. Taxes and other obligations to the State budget

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

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For the quarter ended 30 June 2026

Notes to the Interim Financial Statements (cont.)

	Beginning balance	Amount payable	Amount already paid	Ending balance
VAT on local sales	2.487.755.357	7.037.792.326	(9.340.364.090)	185.183.593
Corporate income tax	327.067.802	1.757.338.765	(1.482.460.752)	601.945.815
Personal income tax	1.196.035.667	1.087.056.111	(1.584.960.735)	698.131.043
Other taxes	-	6.676.517	(6.676.517)	-
Total	4.010.858.826	9.888.863.719	(12.414.462.094)	1.485.260.451

Value Added Tax (VAT)

The Company has paid VAT in line with the deduction method. The tax rate applied to design and survey consultancy services is 10%. From January 2026 to the end of December 2026, the VAT rate for design and survey consultancy services was reduced to 8% in accordance with Decree No. 174/2025/NĐ-CP dated 30th June 2025.

Corporate income tax

The Company has to pay corporate income tax for taxable income at tax rate of 20%.

Estimated corporate income tax payable is as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Total accounting profit before tax	8.929.652.221	7.524.778.603
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax		
- Increases	275.380.006	202.327.729
- Decreases	(500.000.000)	(500.000.000)
Income subject to tax	8.705.032.227	7.227.106.332
Corporate income tax rate	20%	20%
Corporate income tax payable	1.741.006.446	1.445.421.266
<i>Adjustments:</i>		
- Adjust corporate income tax according to tax finalization of the prior year	16.332.319	174.608.931
Income tax expense	1.757.338.765	1.620.030.197

16. Payable to employees

	Ending balance	Beginning balance
Salary payable	26.630.177.823	55.335.428.923
Total	26.630.177.823	55.335.428.923

17. Short-term accrued expenses

	Ending balance	Beginning balance
Expenses of shift meal	344.640.000	276.459.000
Expenses for business trips performing projects	2.866.900.000	2.558.600.000
Expenses for implementing works	1.251.700.000	2.635.714.720
Other expenses	704.880.000	-
Total	5.168.120.000	5.470.773.720

18. Other short-term payables

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

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Notes to the Interim Financial Statements (cont.)

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to Vietnam Electricity (EVN)</i>	1.659.879.935	1.659.879.935
- Interest on bonds payable	1.659.879.935	1.659.879.935
<i>Payables to other organizations and individuals</i>		
Trade Union's Expenditure	1.180.586.737	745.176.457
Social insurance	474.661.980	-
Payable for equitization	2.100.000	2.100.000
Interest on bonds payable	48.118.000	48.118.000
Other short-term payables	414.415.845	311.246.243
Total	3.779.762.497	2.766.520.635

19. Short-term borrowings

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Amount</u>	<u>Solvency</u>	<u>Amount</u>	<u>Solvency</u>
Short-term bank loans	-	-	-	-
Total	-	-	-	-

20. Bonus and welfare funds

	<u>Beginning balance</u>	<u>Increases due to appropriation from the previous year profit</u>	<u>Bonus from People's Committee of Khanh Hoa Province</u>	<u>Funds paid during the year</u>	<u>Ending balance</u>
Bonus fund	7.485.663.413	12.936.350.000	7.020.000	(4.559.700.000)	15.869.333.413
Welfare fund	276.169.922	12.936.350.000	-	(1.278.861.000)	11.933.658.922
Bonus fund for the Executive Officers	358.846.000	-	-	(358.846.000)	-
Total	8.120.679.335	25.872.700.000	7.020.000	(6.197.407.000)	27.802.992.335

21. Owner's equity**21a. Statement of fluctuation in owner's equity**

	<u>Capital</u>	<u>Business promotion fund</u>	<u>Retained earnings</u>	<u>Treasury stocks</u>
Beginning balance of previous year	198.460.160.000	31.482.333.781	35.541.429.489	(745.850.060)
Increase during the period	-	6.136.950.000	5.904.748.406	-
Decrease during the period	-	-	(12.632.746.000)	-
Ending balance of previous year	198.460.160.000	37.619.283.781	28.813.431.895	(745.850.060)
Beginning balance in current year	198.460.160.000	37.619.283.781	45.845.793.173	(745.850.060)
Increase during the period	-	-	7.172.313.456	-
Decrease during the period	-	-	25.872.700.000	-
Ending balance in current period	198.460.160.000	37.619.283.781	27.145.406.629	(745.850.060)

21b. Details of capital contribution of the owners

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements

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For the quarter ended 30 June 2026

Notes to the Interim Financial Statements (cont.)

	Ending balance		Beginning balance	
	Capital contribution	%	Capital contribution	%
Vietnam Electricity (EVN)	142.193.880.000	71,65	142.193.880.000	71,65
Other shareholders	56.266.280.000	28,35	56.266.280.000	28,35
Total	198.460.160.000	100,00	198.460.160.000	100,00

21c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	19.846.016	19.846.016
Number of shares already sold to the public	19.846.016	19.846.016
Number of shares re-purchased	(64.523)	(64.523)
Number of outstanding shares	19.781.493	19.781.493

All shares are ordinary shares. Face value is VND 10.000.

21d. Profit distribution

During the first 6 months of 2026, the Company has distributed profit of the year ended 2025 in line with Resolution of 2026 Annual General Shareholders' meeting:

- Appropriation for bonus and welfare funds : 25.872.700.000

22. Off-interim balance sheet items**22a. Foreign currencies**

	Ending balance	Beginning balance
USD	453.943,61	416.084,11

22b. Treated doubtful debts

	Ending balance	Beginning balance
Duc Long Gia Lai Group Joint Stock Company	5.318.864.000	5.318.864.000
Northern Electricity Development and Investment Joint Stock Company	5.919.992.822	5.919.992.822
Nho Que 1 Hydropower Joint Stock Company	6.037.929.873	6.037.929.873
Nhan Luat Energy Joint Stock Company	3.054.527.900	3.054.527.900
La Ngau Hydropower Joint Stock Company	2.481.247.709	2.481.247.709
Other Customers	6.096.058.021	6.096.058.021
Total	28.908.620.325	28.908.620.325

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)**1. Sales****1a. Total Sales**

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Sales from survey activities	46.446.793.634	29.893.674.257
Sales from design activities	57.820.448.878	68.192.420.501
Sales from other activities	5.589.539	5.454.721
Total	104.272.832.051	98.091.549.479

1b. Sales of goods and services to related parties

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Central Power Projects Management Board	17.619.626.078	3.044.436.842
Vietnam Electricity Power Projects Management Board No. 2	11.822.282.933	1.119.090.909
Northern Power Projects Management Board	5.046.287.790	4.545.314.740
Vietnam Electricity Power Projects Management Board No.1	4.983.751.811	33.288.966.923
Power Transmission Company 3	4.057.855.730	1.244.350.800
Southern Power Projects Management Board	3.821.790.178	1.116.763.787
Vietnam Electricity Power Projects Management Board No. 3	2.444.724.630	27.708.274.190
Power Transmission Company 2	1.781.099.422	-
Power Transmission Project Management Board	1.446.200.000	-
An Khe - Ka Nak Hydropower Company	740.740.741	-
Power Generation Corporation 1	431.666.667	-
Vinh Tan Thermal Power Company	249.719.909	800.925.925
Central Power Network Project Management Board	111.886.225	
HCMC Grid Project Management Board	48.703.686	531.996.604
Nha Trang Central Power Management Team	5.589.539	5.454.721
Branch of Southern Power Corporation - Southern Power Project Management Board	-	(48.320.804)
Hai Phong Thermal Power Joint Stock Company	-	481.195.775
Pha Lai Thermal Power JSC	-	216.666.667
Da Nhim – Ham Thuan – Da Mi Hydropower Joint Stock Company	-	1.086.463.637
Ba Ria Vung Tau Power Company	-	555.892.756
Mong Duong Thermal Power Company	-	430.138.889
Nghi Son Thermal Power Company	-	2.299.574.074
Phu My Thermal Power Company	-	43.475.125
Thai Binh Thermal Power Company	-	375.000.000
Buon Kuop Hydropower Company	-	1.000.000.064

2. Costs of goods sold

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements

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For the quarter ended 30 June 2026

Notes to the Interim Financial Statements (cont.)

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Costs of survey activities	41.485.702.353	24.078.439.792
Costs of design activities	42.592.748.985	51.113.670.254
Total	84.078.451.338	75.192.110.046
3. Financial income		
	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Gains from bank deposits	1.986.991.948	712.207.900
Dividends and profit shared	500.000.000	500.000.000
Gains from foreign exchange differences due to the revaluation of monetary items in foreign currencies	36.063.411	215.205.623
Total	2.523.055.359	1.427.413.523
4. Financial expenses		
	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Losses from foreign exchange differences due to the revaluation of monetary items in foreign currencies	9.120.671	57.553.685
Total	9.120.671	57.553.685
5. General and administration expenses		
	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Expenses for employees	9.146.779.015	8.178.041.048
Office equipment, stationery	133.821.601	173.138.119
Depreciation of fixed assets	288.487.730	98.031.981
Taxes, fees and legal fees	-	9.734.323
External service rendered	324.699.287	328.230.398
Provision Expense	(1.450.178.749)	1.079.525.000
Other expenses	5.243.984.356	6.526.461.012
Total	13.687.593.240	16.393.161.881
6. Other income		

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For the quarter ended 30 June 2026

Notes to the Interim Financial Statements (cont.)

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Receipt of employees' reimbursement for training expenses	14.970.000	7.680.280
Receipt from the penalty for breach of contract	-	120.753.704
Total	14.970.000	128.433.984

7. Other expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Penalties for breach of contract	29.433.600	359.760.146
Late payment penalties on taxes	37.155.413	49.695.880
Other expenses	39.450.927	70.336.745
Total	106.039.940	479.792.771

8. Earnings per share

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Accounting profit after corporate income tax	7.172.313.456	5.904.748.406
Increases/(decreases) of accounting profit to determine the distributed profit for common shareholders		
Profit used to calculate basic earnings per share	7.172.313.456	5.904.748.406
The average number of ordinary shares outstanding during the period	19.781.493	19.781.493
Basic/diluted earnings per share	363	298

The average number of ordinary shares outstanding during the period are calculated as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
The number of ordinary shares outstanding at the beginning year	19.781.493	19.781.493
Effect of additional shares issued	-	-
The average number of ordinary shares outstanding during the period	19.781.493	19.781.493

9. Operating expenses

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

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INTERIM FINANCIAL STATEMENTS

For the quarter ended 30 June 2026

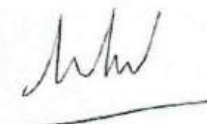
Notes to the Interim Financial Statements (cont.)

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Materials and supplies	3.950.657.828	4.616.965.296
Labors	45.733.895.075	40.890.205.240
Depreciation of fixed assets	2.250.172.782	2.354.242.399
External service rendered	17.188.360.378	18.329.203.198
Other expenses	24.026.939.279	24.800.806.261
Total	93.150.025.342	90.991.422.394

VII. OTHER INFORMATION

Remuneration of key management personnel and the Supervisory Board

	Position	Current year	Previous year
Mr. Le Cao Quyen	Chairman of the Board of Directors (until June 2026)	970.157.480	232.243.000
Mr. Tran Cao Hy	Member of the Board of Directors – General Director (until June 2026)	727.462.000	297.376.270
Mr. Nguyen Chi Quang	Member of the Board of Directors	47.890.000	89.776.000
Mr. Huynh Minh Quang	Member of the Board of Directors (appointed on 22 April 2026)	93.380.805	-
Mr. Vu Thanh Danh	Member of the Board of Directors (dismissed on 22 April 2026)	122.760.000	209.550.000
Mr. Dong Trinh Hoang	Deputy General Director Person in Charge of the Board of Directors (from 23 June 2026)	533.485.240	266.204.180
Mr. Vuong Anh Dung	Deputy General Director Acting General Director (from 23 June 2026)	562.300.420	208.699.220
Mr. Nguyen Nhu Dong	Deputy General Director (until June 2026)	461.405.420	-
Mrs. Nguyen Minh Hang	Head of the Supervisory Board	129.216.000	3.221.000
Mr. Nguyen Duy Quoc Viet	Member of the Supervisory Board	123.070.000	6.176.000
Mrs. Nguyen Thi Hai Yen	Member of the Supervisory Board	123.070.000	6.176.000
Total		3.894.197.365	1.319.421.670



Nguyen Vu Anh Tho
Preparer



Ho Nam Khanh
Accounting and Finance Manager



Khanh Hoa, 20th July 2026

Vuong Anh Dung
Acting General Director



EVNPECC4

TRỤ SỞ CHÍNH / HEADQUARTERS

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