

**VIET NAM OCEAN SHIPPING AGENCY
CORPORATION**

No.: 274.../CV-VOSA/TGD

"Re: Explanation of the variance in VOSA's Separate
Financial Statements for Q2/2026"

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

Ho Chi Minh City, July 23, 2026

To: **- STATE SECURITIES COMMISSION OF VIET NAM**
 - HANOI STOCK EXCHANGE (HNX)

Viet Nam Ocean Shipping Agency Corporation (Stock Code: VSA) would like to express its sincere appreciation to the State Securities Commission of Viet Nam and the Hanoi Stock Exchange for their continued support in assisting the Company with its information disclosure obligations.

The Company hereby provides the following explanation regarding the variance in the figures presented in the VOSA Separate Financial Statements for the second quarter of 2026:

Description	Q2/2026	Q2/2025	Change (%)
Gross profit from sales of goods and rendering of services	21,416,290,993	12,965,018,832	165%
Profit after corporate income tax	14,274,207,937	3,037,374,971	470%

The Company's profit after corporate income tax for the second quarter of 2026 amounted to 14,274,207,937 VND, representing an increase of 370% compared to the corresponding period of 2025. The increase was mainly attributable to the difference in the timing of recognition of finance income from its subsidiary between the two accounting periods compared to the previous year, resulting in an increase in the Company's profit after corporate income tax.

Sincerely.

Recipients:

- As above;
- Archived: Finance and Accounting
Department, Administration


GENERAL DIRECTOR
PHAN NHAN THAO