

FINANCIAL STATEMENTS

VMG MEDIA JOINT STOCK COMPANY

The second quarter of 2026



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INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending of the period VND	Beginning of the period VND
100	A. CURRENT ASSETS		881.624.356.671	715.922.743.800
110	I. Cash and cash equivalents	3	220.944.363.838	179.449.089.707
111	1. Cash		220.944.363.838	179.449.089.707
120	II. Short-term investments	4	209.588.672.949	71.937.298.595
123	1. Held-to-maturity investments		209.588.672.949	71.937.298.595
130	III. Short-term receivables		446.439.492.234	459.205.411.025
131	1. Short-term trade receivables	5	435.166.868.846	444.447.726.100
132	2. Short-term prepayments to suppliers		10.044.378.239	2.343.580.970
135	3. Other short-term receivables	6	2.235.473.740	15.856.731.594
136	4. Provision for short-term doubtful debts		(1.007.228.591)	(3.442.627.639)
140	IV. Inventories	8	1.510.461.484	54.033.939
141	1. Inventories		1.510.461.484	54.033.939
160	VI. Other short-term assets		3.141.366.166	5.276.910.534
161	1. Short-term prepaid expenses	13	3.141.366.166	5.276.910.534
162	1. Deductible VAT		-	-
200	B. NON-CURRENT ASSETS		62.969.134.131	64.132.021.843
210	I. Long-term receivables		1.775.572.000	1.672.000.000
215	1. Other long-term receivables	6	1.775.572.000	1.672.000.000
220	II. Fixed assets		893.081.023	1.220.461.698
221	1. Tangible fixed assets	10	421.549.783	277.399.206
222	- Historical costs		25.474.143.089	25.228.964.473
223	- Accumulated depreciation		(25.052.593.306)	(24.951.565.267)
227	2. Intangible fixed assets	11	471.531.240	943.062.492
228	- Historical costs		21.364.133.000	21.364.133.000
229	- Accumulated amortization		(20.892.601.760)	(20.421.070.508)
240	IV. Investment properties	12	16.449.653.683	16.973.311.345
241	- Historical costs		30.137.483.143	30.137.483.143
242	- Accumulated depreciation		(13.687.829.460)	(13.164.171.798)
250	V. Long-term assets in progress	9	200.000.000	-
252	1. Construction in progress		200.000.000	-

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	ASSETS	Note	Ending of the period VND	Beginning of the period VND
260	VI. Long-term investments	4	43.362.418.340	43.806.339.627
262	1. Investments in joint ventures and associates		35.438.000.000	35.438.000.000
263	2. Equity investments in other entities		9.320.000.000	9.320.000.000
264	3. Provision for devaluation of long-term investments		(31.395.581.660)	(30.951.660.373)
265	4. Held-to-maturity investments		30.000.000.000	30.000.000.000
270	VII Other long-term assets		288.409.085	459.909.173
271	1. Long-term prepaid expenses	13	284.209.085	455.709.173
272	2. Deferred income tax assets	32	4.200.000	4.200.000
280	TOTAL ASSETS		944.593.490.802	780.054.765.643

(continued)

CÔNG TY CỔ PHẦN TRUYỀN THÔNG VMG

Nguyen Hoang Nam
Legal Representative

The second quarter of 2026

Code ITEMS		The second quarter of 2026		Year-to-date	
		Current year VND	Previous year VND	Current year VND	Previous year VND
01	1. Revenue from sales of goods and rendering of	523.617.735.871	366.327.713.749	838.113.341.881	771.430.242.753
02	2. Revenue deductions	-	-	-	-
10	3. Net revenue from sales of goods and rendering of services	523.617.735.871	366.327.713.749	838.113.341.881	771.430.242.753
11	4. Cost of goods sold and services rendered	516.014.469.054	363.283.918.998	822.982.127.622	761.433.351.080
20	5. Gross profit from sales of goods and rendering of	7.603.266.817	3.043.794.751	15.131.214.259	9.996.891.673
22	7. Financial income	13.113.409.925	14.555.483.475	23.907.833.529	29.403.109.084
23	8. Financial expenses	4.968.508.714	4.591.950.346	9.225.492.015	8.822.417.174
24	In which: Interest expenses	4.942.032.588	4.591.950.346	8.122.823.887	8.776.464.106
25	9. Selling expenses	1.947.353.010	1.645.616	3.849.043.686	6.163.684.987
26	10. General and administrative expenses	3.551.945.546	10.754.834.412	6.140.731.932	15.047.474.352
30	11. Net profit from operating activities	10.248.869.472	2.250.847.852	19.823.780.155	9.366.424.244
31	12. Other income	6.226.383	913.636.363	7.226.387	913.927.817
32	13. Other expenses	3.438.004	404.180.083	4.032.532	408.345.899
40	14. Other profit	2.788.379	509.456.280	3.193.855	505.581.918
50	15. Total net profit before tax	10.251.657.851	2.760.304.132	19.826.974.010	9.872.006.162
51	16. Current corporate income tax expenses	2.090.296.187	641.936.430	4.006.559.215	2.210.396.079
52	17. Deferred corporate income tax expenses	-	-	-	-
60	18. Profit after corporate income tax	8.161.361.664	2.118.367.702	15.820.414.795	7.661.610.083
70	19. Basic earnings per share	776	776	776	376
Pham Thi Thu Thuy Preparer		Dang Thi Hoa Chief Accountant		Nguyen Hoang Nam Legal Representative	

INTERIM STATEMENT OF CASH FLOWS

The second quarter of 2026

(Indirect method)

Code	ITEMS	Note	Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		19.826.974.010	9.872.006.162
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and		1.096.216.953	1.305.291.281
03	- Provisions		(1.991.477.761)	609.453.922
04	- Exchange gains/losses from retranslation of monetary items denominated in foreign currency		9.759.317	(27.623.285)
05	- Gains/losses from investment activities		(11.453.511.819)	(12.881.805.576)
06	- Interest expenses		4.942.032.588	8.776.464.106
08	3. Operating profit before changes in working capital		12.429.993.288	7.653.786.610
09	- Increase/decrease in receivable		15.097.745.839	(70.679.953.085)
10	- Increase/decrease in inventories		(1.456.427.545)	976.873.616
11	- Increase/decrease in payable (excluding interest payable/ corporate income tax payable)		(122.412.284)	3.375.626.456
12	- Increase/decrease in prepaid expenses		2.307.044.456	8.912.378.687
14	- Interest paid		(4.769.547.500)	(8.839.279.565)
15	- Corporate income tax paid		(1.474.319.822)	(2.860.619.772)
17	- Other payments on operating activities		(250.303.070)	(452.614.703)
20	Net cash flows from operating activities		21.761.773.362	(61.913.801.756)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(445.178.616)	-
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	913.636.363
23	3. Loans and purchase of debt instruments from other entities		(551.900.314.167)	(294.724.657.534)
24	4. Collection of loans and resale of debt instrument of other entities		422.965.329.315	254.799.702.862
27	5. Interest and dividend received		5.711.423.687	4.246.774.889
30	Net cash flows from investing activities		(123.668.739.781)	(34.764.543.420)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		418.628.608.692	515.606.195.410
34	2. Repayment of principal		(275.216.608.825)	(498.382.611.625)
36	3. Dividends or profits paid to owners		-	(105.440.000)
40	Net cash flows from financing activities		143.411.999.867	17.118.143.785
50	Net cash flows in the year		41.505.033.448	(79.560.201.391)
60	Cash and cash equivalents at beginning of the year		179.449.089.707	244.783.994.311
61	Effect of exchange rate fluctuations		(9.759.317)	46.386.928

INTERIM STATEMENT OF CASH FLOWS

The second quarter of 2026

(Indirect method)

Code	ITEMS	Note	Current year	Previous year
			VND	VND
70	Cash and cash equivalents at end of the year	3	220.944.363.838	165.270.179.848

Pham Thi Thu Thuy

Dang Thi Hoa



Pham Thi Thu Thuy
Preparer

Dang Thi Hoa
Chief Accountant

Nguyen Hoang Nam
Legal Representative

NOTES TO THE INTERIM FINANCIAL STATEMENTS

The second quarter of 2026

1. GENERAL INFORMATION

1.1. Form of ownership

VMG Media Joint Stock Company is established and operates activities under Business Registration Certificate No. 0101883619 dated issued by Hanoi Authority for Planning and Investment for the first time on 10 February 2006, 24th re-registered on 09 March 2026.

The Company's head office is located at: 6th Floor, Peakview Tower Building, 36 Hoang Cau, Dong Da Ward, Hanoi City.

Company's Charter capital is VND 203.930.000.000, actual contributed Charter capital by 30 June 2026 is VND 203.930.000.000; equivalent to 20.393.000 shares with the price of VND 10.000 per share.

The number of employees of the Company as at 30 June 2026 was 55. (as at 31 December 2025: 55).

1.2. Business field

Provision of content services over telecommunications networks.

1.3. Business activities

Main business activities of the Company include:

- Information portal (excluding press activities);
- Call-related services;
- Other telecommunications activities
- Real estate business and land use rights under ownership, usage, or lease;
- Data process; leasing and related activities
- Market Research and public opinion polling
- Advertising
- Other information services not classified

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

The Company's annual accounting period follows the calendar year, commencing on 01 January and ending on 31 December of each year.

The Company maintains its accounts. The currency used for accounting records is Vietnamese Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

VMG MEDIA JOINT STOCK COMPANY

6th Floor, Peakview Tower Building, 36 Hoang Cau,
Dong Da Ward, Hanoi City

Financial Statements

For the period from 01/01/2026 to 30/06/2026

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Changes in accounting policies and disclosures

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Accounting Regime for Enterprises, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC. The Circular is effective for financial years beginning on or after January 1, 2026.

2.4. Accounting estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires The Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the financial statements and the reported amounts of revenues and expenses during the accounting fiscal year.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Provision for bad debts
- Provision for devaluation of inventory
- Provision for payables
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets
- Classification and provision of financial investments
- Estimate the percentage of completion of revenue
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by The Board of Management to be reasonable under the circumstances.

2.5. Financial instruments*Initial recognition***Financial assets**

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No. 99/2025/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6. Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date./or applies the approximate exchange rate as real exchange rate, its disparity does not exceed +/- 1% compared to the average transfer exchange rate.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Financial Statements is determined under the following principles:

- For asset accounts, applying the average transfer buying and selling exchange rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the average transfer buying and selling exchange rate of the commercial bank where the Company opens its foreign currency accounts;

Foreign currency-denominated receivables, in whole or in part, for which an allowance for doubtful debts has been recognised are not retranslated at the end of the reporting period.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.7. Cash

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8. Financial investments

Held-to-maturity investments comprise term deposits with banks, bonds held to maturity for the purpose of earning periodic interest income, and other held-to-maturity investments.

Investments in associates are initially recognised at original cost. Subsequent to initial recognition, these investments are carried at cost less any provision for impairment of the investments.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of entities over which the Corporation does not have control, joint control or significant influence. These investments are initially recognised at cost. Subsequent to initial recognition, they are carried at cost less any provision for impairment of the investments.

Provision for devaluation of investments is made at the end of the year as follows:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Investments in subsidiaries, joint ventures or associates and investments in other units: provisions shall be made based on the Separate Financial Statement/Consolidated Financial Statement of subsidiaries, joint ventures, associates at the provision date;
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using specific identification method.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

2.11. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

#NAME?

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30 years
- Transportation Equipment	06 - 10 years
- Management software	03 - 05 years

2.12. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13. Dividends and profit distributions payable

Dividends and profit distributions payable (whether in cash or non-cash assets) are recognised when the Corporation no longer has the discretion to avoid the obligation to distribute dividends or profits to its shareholders or capital contributors

The obligation is recognised when the investee no longer has the discretion to avoid the dividend distribution, being the date on which the dividend distribution is approved by the Board of Directors and the record date for dividend entitlement is announced by the Vietnam Securities Depository and Clearing Corporation (VSDC).

2.14. Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.15. Revenue

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Company. Revenue is determined at the fair value of amounts received or expect to get after deducting trade discounts, sales discounts, and sales returns.

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:

- Revenue from the rendering of services is recognised when the outcome of the transaction can be measured reliably. Where the rendering of services extends over more than one accounting period, revenue is recognised in each period by reference to the stage of completion of the transaction at the reporting date of that period.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.16. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.17. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.18. Selling expenses and general and administrative expenses

Selling expenses represent actual expenses incurred in the process of selling goods and rendering services.

General and administrative expenses represent actual expenses incurred in the general administration and management of

2.19. Corporate income tax

a) Deferred income tax asset and Deferred income tax liability

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on ... (thuyết minh theo thực tế của từng đơn vị: prevailing corporate income tax rate /or corporate income tax rate which is estimated to change in the future (if the deferred income tax asset or deferred income tax liability are reversed when the new tax rates have been enacted), tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded as a decrease to the extent that it is not sure taxable economic benefits will be usable.

Deferred income tax asset and Deferred income tax liability shall be offset against each other when preparing the Statement

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

2.20. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent,
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organisations and individuals are considered related parties in accordance with the prevailing laws and

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

Details of related party transactions are presented in the Consolidated Financial Statements for the the accounting period ended as at The second quarter of 2026 of the Company published concurrently by the Company in its Consolidated Financial Statements and Separate Financial Statements for the fiscal year ended as at The second quarter of 2026.

2.21. Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
- Cash on hand	220.913	220.913
- Demand deposits	220.944.142.925	179.448.868.794
	<u>220.944.363.838</u>	<u>179.449.089.707</u>

VMG MEDIA JOINT STOCK COMPANY

6th Floor, Peakview Tower Building, 36 Hoang Cau,
Dong Da Ward, Hanoi City

Financial Statements

For the period from 01/01/2026 to 30/06/2026

Details of demand deposits and cash equivalents as at 30 June 2026 are as follows:

	<u>Amount</u>
	VND
<i>Demand deposits</i>	
- Joint Stock Commercial Bank for Investment and Development of Vietnam	190.013.302.329
- Vietnam Export Import Commercial Joint Stock Bank	20.967.307.234
- Others	9.963.533.362
	<u><u>220.944.142.925</u></u>

4. FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/06/2026		01/01/2026	
	Original cost	Fair value	Original cost	Fair value
	VND	VND	VND	VND
a1) Short term	209,588,672.949		74,911,599.965	
Term deposits	202,486,363.360	-	71,121,397.225	-
Bonds				
Loans (*)	1,705,528.767	-	815,901.370	-
Others	5,396,780.822	-	2,974,301.370	-
	209,588,672.949	-	74,911,599.965	-

(*) As at 30 June 2026, the outstanding balance of loans represents accrued interest receivable arising from loan agreements with Trung Anh Investment and Asset Management

VMG MEDIA JOINT STOCK COMPANY

6th Floor, Peakview Tower Building, 36 Hoang Cau, Dong Da Ward, Hanoi City

Financial Statements

For the period from 01/01/2026 to 30/06/2026

Bonds:

Name of bond	Amount	Issue date	Term	Interest rate	Original cost	Recoverable amount
				0	VND	VND
- CTG2232T2/01_14 Bond issued by Vietnam Joint Stock Commercial Bank for Industry and Trade	300.000	19/07/2023	120 months	Reference interest rate + 1.3% per annum	31.705.528.767	31.705.528.767
					<u>31.705.528.767</u>	<u>31.705.528.767</u>

As at 30 June 2026, short-term held-to-maturity investments with a carrying amount of VND 199,109,680,208 were pledged as collateral for short-term bank borrowings (refer to Note 19).

As at 30 June 2026, bonds with a carrying amount of VND 30,000,000,000 were pledged as collateral for short-term bank borrowings (refer to Note 19).

VMG MEDIA JOINT STOCK COMPANY
Financial Statements

6th Floor, Peakview Tower Building, 36 Hoang Cau, Dong Da Ward, Hanoi City

For the period from 01/01/2026 to 30/06/2026

Investments in other entities:

Name of financial investments

Place of establishment and operation

Rate of interest

Rate of voting rights

Principal activities

Name of joint venture and associates

- Lingo E-commerce Joint Stock Company

3rd Floor, Vien Dong Building, 36 Hoang Cau Street, Dong Da Ward, Hanoi, Vietnam

20,00%

20,00%

Loyalty e-commerce services

- VNNPlus Media Joint Stock Company

3rd Floor, Vien Dong Building, 36 Hoang Cau Street, Dong Da Ward, Hanoi, Vietnam

28,59%

28,59%

Media services

Name of investee

- VNN Investment and Trading Joint Stock Company

No. 15, Alley 175/5/167, Dinh Cong Street, Dinh Cong Ward, Hanoi, Vietnam

1,14%

1,14%

Trading activities

- Imedia Technology and Services Joint Stock Company

5th Floor, 508 Truong Chinh Building, Kim Lien Ward, Hanoi, Vietnam

3,01%

3,01%

Media services and trading of telecommunication

VMG MEDIA JOINT STOCK COMPANY

6th Floor, Peakview Tower Building, 36 Hoang Cau, Dong Da Ward, Hanoi City

Financial Statements

For the period from 01/01/2026 to 30/06/2026

4. FINANCIAL INVESTMENTS
c) Equity investments in other entities

	30/06/2026			1/01/2026		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
	VND	VND	VND	VND	VND	VND
Investments in joint ventures and associates	35.438.000.000	-	(30.745.581.660)	35.438.000.000	-	(30.851.431.894)
- Lingo E-commerce Joint Stock Company	30.000.000.000	-	(30.000.000.000)	30.000.000.000	-	(30.000.000.000)
- VNNPlus Media Joint Stock Company	5.438.000.000	-	(745.581.660)	5.438.000.000	-	(851.431.894)
Investments in other entities	9.320.000.000	-	(650.000.000)	9.320.000.000	-	(100.228.479)
- VNN Investment and Trading Joint Stock Company	650.000.000	-	(650.000.000)	650.000.000	-	(100.228.479)
- Imedia Technology and Services Joint Stock Company	8.670.000.000	-	-	8.670.000.000	-	-
	89.516.000.000	-	(31.395.581.660)	89.516.000.000	-	(30.951.660.373)

(*) On 3 August 2016, Lingo E-commerce Joint Stock Company (an associate of VMG) issued a resolution on its dissolution due to business difficulties and continuous losses to the extent that recovery was no longer feasible. The Company has ceased operations but has not yet completed the procedures for tax code deregistration.

The fair values of these financial investments have not been determined as the Vietnamese Accounting Standards and the Vietnamese Accounting System have not yet provided specific guidance on the determination of fair value.

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5. TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Carrying Amount	Provision	Carrying Amount	Provision
	VND	VND	VND	VND
Related parties	2.705.891	-	5.281.888	-
- VNNPLUS Media Joint Stock Company	2.705.891	-	5.281.888	-
Other	435.164.162.955	(1.007.228.591)	444.442.444.212	(3.248.926.978)
- Monex Joint Stock Company	130.479.598.569	-	119.229.915.378	-
- Aims Futures Vietnam Trading Joint Stock	52.637.852.705	-	137.591.309.442	-
- Quang Minh Technology Services Company Limited	224.582.589.824	-	161.135.423.179	-
- Others	27.464.121.857	(1.007.228.591)	26.485.796.213	(3.248.926.978)
	435.166.868.846	(1.007.228.591)	444.447.726.100	(3.248.926.978)

6. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
a.1) Details by contents				
- Advances	87.642.142	-	20.800.974	-
- Mortgages	54.000.000	-	54.000.000	-
- Other receivables	2.093.831.598	-	15.781.930.620	-
	2.235.473.740	-	15.856.731.594	-
a.2) Details by objects				
Others				
- Monex Joint Stock Company	465.908.962	-	3.767.965.419	-
- Aims Futures Trade	470.211.417	-	3.588.921.128	-
- Quang Minh Technology Services Company Limited	1.146.432.458	-	1.731.981.348	-
- Others	152.920.903	-	6.767.863.699	(193.700.661)
	2.235.473.740	-	15.856.731.594	(193.700.661)
b) Long-term				
- Mortgages	1.775.572.000	-	1.672.000.000	-
+ Gleximco Group	1.775.572.000	-	1.672.000.000	-
	1.775.572.000	-	1.672.000.000	-

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7. DOUBTFUL DEBTS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	1.790.147.659	782.919.068	4.895.832.874	-
+ Telcomedia Vietnam Joint Stock Company	-	-	770.862.335	-
+ BigData Vietnam Media Joint Stock Company	-	-	57.317.685	-
+ Myanmar Limited Company	-	-	1.297.449.708	72.667.023
+ Dai Lai Real Estate Investment and Business	870.000.000	435.000.000	870.000.000	609.000.000
+ Truong Giang Investment and Services Joint Stock	-	-	297.062.760	155.765.114
+ YouMed Vietnam Company Limited	330.515.224	99.154.567	330.515.224	99.154.567
+ Ho Chi Minh City Branch – Truong Giang Investment	43.713.140	13.233.942	218.565.696	83.622.495
+ OnTrending Media Joint Stock Company	425.000.000	212.500.000	425.000.000	297.500.000
+ Hoang Phuc International Investment Joint Stock	48.000.060	-	79.461.095	-
+ Others	72.919.235	23.030.559	355.897.710	135.496.036
+ Myanmar Limited Company			193.700.661	
	1.790.147.659	782.919.068	4.895.832.874	1.453.205.235

8. INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Goods in transit	-	-	-	-
- Raw material	-	-	-	-
- Tools, supplies	-	-	-	-
- Work in progress	237.836.539	-	54.033.939	-
- Goods	1.272.624.945	-	-	-
	1.510.461.484	-	54.033.939	-

9. CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Procurement of fixed assets	200.000.000	200.000.000	-	-
+ RFID Equipment	200.000.000	200.000.000	-	-
Management Software				
	200.000.000	200.000.000	-	-

10. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Total
	VND	VND	VND	VND
Historical cost				
Beginning balance	23.557.895.946	1.599.100.000	71.968.527	25.228.964.473
- Purchase in the year	180.695.000	-	64.483.616	245.178.616
Ending balance of the year	23.738.590.946	1.599.100.000	136.452.143	25.474.143.089
Accumulated depreciation				
Beginning balance	23.351.111.021	1.599.100.000	1.354.246	24.951.565.267
- Depreciation in the year	90.240.763	-	10.787.276	101.028.039
Ending balance of the year	23.441.351.784	1.599.100.000	12.141.522	25.052.593.306
Net carrying amount				
Beginning balance	206.784.925	-	70.614.281	277.399.206
Ending balance	297.239.162	-	124.310.621	421.549.783

The cost of fully depreciated property, plant and equipment that were still in use as at the end of the period amounted to VND 24,719,792,647.

Name of assets	Status During the Period	Historical cost
		VND
Other assets	In use	25.474.143.089

11. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND
Historical cost				
Beginning balance	-	21.364.133.000	-	21.364.133.000
Ending balance of the year	21.364.133.000	21.364.133.000	-	21.364.133.000
Accumulated amortization				
Beginning balance	-	20.421.070.508	-	20.421.070.508
- Amortization in the year	-	471.531.252	-	471.531.252
Ending balance of the year	20.892.601.760	20.892.601.760	-	20.892.601.760
Net carrying amount				
Beginning balance	-	943.062.492	-	943.062.492
Ending balance	471.531.240	471.531.240	-	943.062.480

The carrying amount of fully amortised intangible assets that remained in use as at the end of the period was VND 18,619,133,000.

Name of assets	Historical cost
VMG Topup Software System	2.245.000.000
SMS Brandname V3 Software	18.456.000.000
Other Assets	663.133.000

12. INVESTMENT PROPERTIES

a) Investment properties held for lease

	Land use rights	Buildings	Total
	VND	VND	VND
Historical cost			
Beginning balance	26.182.883.143	30.137.483.143	60.274.966.286
Ending balance of the year	56.320.366.286	30.137.483.143	60.274.966.286
Accumulated depreciation			
Beginning balance	13.164.171.798	13.164.171.798	26.328.343.596
- Depreciation for the year	523.657.662	523.657.662	1.047.315.324
- Liquidation, disposal	-	-	-
Ending balance of the year	27.375.658.920	13.687.829.460	27.375.658.920
Net carrying amount			
Beginning balance	13.018.711.345	16.973.311.345	33.946.622.690
Ending balance	28.944.707.366	16.449.653.683	61.844.014.732

- Details of investment properties as at the end of the period and those disposed of during the period are as follows:

Name of assets/ Location:	Area/Lease term/Purpose	Historical cost
		VND
Office at 96-98 Dao Duy Anh Street, Ho Chi Minh City		60.274.966.286

13. PREPAID EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
- Dispatched tools and supplies	82.975.249	77.292.174
- Prepaid expenses for customer care messaging services on the Vinaphone, Mobifone and Viettel mobile networks (*)	714.309.839	1.885.568.141
- Prepayment for citizen information authentication services embedded in the Citizen Identity Card chip	-	1.400.000.000
- Office lease expense	1.213.765.200	1.213.765.200
- Others	1.130.315.878	700.285.019
	3.141.366.166	5.276.910.534
b) Long-term		
- Office Furniture Expenses	82.974.976	13.142.558
- Dispatched tools and supplies	71.915.638	137.975.947
- Others	129.318.471	304.590.668
	284.209.085	455.709.173

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14. BORROWINGS AND FINANCE LEASE LIABILITIES

a) Short-term borrowings

- Short-term debts

Vietnam Joint Stock Commercial Bank for Industry and Trade – Ba Dinh Branch

(1)

Military Commercial Joint Stock Bank – West Hanoi Branch (2)

Vietnam Export Import Commercial Joint Stock Bank (3)

Joint Stock Commercial Bank for Foreign Trade of Vietnam – Thanh Cong Branch

(4)

	01/01/2026	During the year		30/06/2026
		Increase	Decrease	
	VND	VND	VND	VND
	Outstanding balance			Outstanding balance
	99.474.043.185	166.701.622.477	156.436.416.495	109.739.249.167
	56.366.912.330	161.376.600.215	118.780.192.330	98.963.320.215
	-	19.000.000.000	-	19.000.000.000
	-	71.550.386.000	-	71.550.386.000
	155.840.955.515	418.628.608.692	275.216.608.825	299.252.955.382

15. TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Others	7.545.313.646	10.132.014.017
- Marvel Media Sdn BHd	1.582.085.343	1.144.161.196
- Geleximco Group Joint Stock Company	88.801.612	1.823.933.028
- KALAPA Joint Stock Company	-	1.512.000.000
- PTT Vietnam	1.147.529.817	1.147.529.817
- SMAC VNIT., JSC	1.026.000.000	1.026.000.000
- Nhat Thinh An Company Limited	950.532.633	950.532.633
- Others	2.750.364.241	2.527.857.343
	7.545.313.646	10.132.014.017

16. PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Others	60.299.515	240.024.070
- APJSC Joint Stock Company	59.154.930	221.728.748
- Others	1.144.585	18.295.322
	60.299.515	240.024.070

17. TAX AND PAYABLES FROM STATE BUDGET

	Opening payables	Payables in the period	Actual payment in the period	Closing payables
	VND	VND	VND	VND
- Value-added tax	41.026.216	175.085.057	-	216.111.273
- Corporate income tax	1.474.319.822	2.532.239.393	-	4.006.559.215
- Personal income tax	106.521.485	24.819.336	-	131.340.821
- Other taxes	49.112.204	(33.127.243)	-	15.984.961
	1.670.979.727	2.699.016.543	-	4.369.996.270

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Financial Statements could be changed at a later date upon final determination by the tax authorities.

18. ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term accrued expenses		
- Interest expenses	369.394.528	196.909.440
- Accrued annual leave salary	9.396.016.964	5.519.443.172
- Other accrued expenses	142.407.813	134.234.763
	9.907.819.305	5.850.587.375

19. OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term payables		
- Surplus of assets awaiting resolution	-	-
- Trade union fee	1.753.823.574	1.729.817.574
- Short-term deposits, collateral received	1.181.579.120	1.096.150.000
- Others	229.163.256	258.621.401
	3.164.565.950	3.084.588.975
b) Long-term payables		
- Long-term deposits, collateral received	1.161.667.975	1.351.923.875
+ VietinBank Ben Thanh Insurance Company	191.809.800	-
+ Global Online Payment Joint Stock Company	100.000.000	-
+ Other	869.858.175	-
	1.161.667.975	1.351.923.875

20. UNEARNED REVENUES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term unearned revenues		
- Prepaid revenue	1.017.902.219	1.280.446.156
- Other unearned revenues	232.394.291	236.764.012
	1.250.296.510	1.517.210.168
b) Long-term unearned revenues		
- Prepaid revenue	131.250.000	187.500.000
	131.250.000	187.500.000

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21. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Treasury shares	Development Investment Fund	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of Profit for previous year	203.930.000.000	239.364.150.000	(111.200.000)	25.904.390.954	21.790.614.077	490.877.955.031
Ending balance of previous	203.930.000.000	239.364.150.000	(111.200.000)	25.904.390.954	21.790.614.077	490.877.955.031
Beginning balance of Profit for this year	203.930.000.000	239.364.150.000	(111.200.000)	25.904.390.954	120.463.026.764	589.550.367.718
Ending balance of current	203.930.000.000	239.364.150.000	(111.200.000)	25.904.390.954	15.820.414.795	15.820.414.795
					136.283.441.559	605.370.782.513

b) Detailed of owner's contributed capital

	30/06/2026	Rate	30/06/2026	Rate
	VND	(%)	VND	%
Vietnam Posts and Telecommunications Group (VNPT)	57.720.000.000	28,3	57.720.000.000	28,30
Other shareholders	146.210.000.000	71,7	146.210.000.000	71,70
	57.720.000.000	100	203.930.000.000	100
	261.650.000.000			

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c) Capital transactions with owners and distribution of dividends and profits

	Current year	Previous year
	VND	VND
Owner's contributed capital		
- At the beginning of year	203.930.000.000	203.930.000.000
- Increase in the year	-	-
- Decrease in the year	-	-
- At the ending of year	203.930.000.000	203.930.000.000
Distributed dividends and profit		
- Dividend payable at the beginning of the period	-	-
- Dividend payable in the year	3.690.054.750	3.690.054.750
+ Dividend payable from last period's profit	3.690.054.750	3.690.054.750
+ Estimated dividend payable from this year's profit	-	-
- Dividend payable at the end of the year	3.690.054.750	3.690.054.750

d) Share

	30/06/2026	01/01/2026
	VND	VND
Quantity of Authorized issuing shares	20.393.000	20.393.000
Quantity of issued shares and full capital contribution	20.393.000	20.393.000
- Common shares	20.393.000	20.393.000
- Preferred shares (classified as equity)	-	-
Quantity of shares repurchased (Treasury shares)	4.000	4.000
- Common shares	4.000	4.000
- Preferred shares (classified as equity)	-	-
Quantity of outstanding shares in circulation	20.389.000	20.389.000
- Common shares	20.389.000	20.389.000
- Preferred shares (classified as equity)	-	-
Par value per share (VND)	10.000	10.000

f) Company's reserves

	30/06/2026	01/01/2026
	VND	VND
- Development and investment funds	25.904.390.954	25.904.390.954
- Other funds	-	-
	25.904.390.954	25.904.390.954

22. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

The Company is the lessor under operating lease contracts. As at 30 June 2026, total future minimum lease income under irrevocable operating lease contracts are presented as follows:

	30/06/2026	01/01/2026
	VND	VND
- Under 1 year	2.024.527.511	1.731.904.364
- From 1 year to 5 years	2.219.945.427	2.752.642.636
- Over 5 year	-	-
	4.244.472.938	4.484.547.000

b) Operating leased assets

The Company is the lessee and leased [office, building, plant, machinery and equipments] under operating lease contracts. As at 30 June 2026, total future minimum lease payables under irrevocable operating lease contracts are presented as follows:

	30/06/2026	01/01/2026
	VND	VND
- Under 1 year	6.332.688.000	6.332.688.000
- From 1 year to 5 years	8.971.308.000	12.665.376.000
- Over 5 year	-	-
	15.303.996.000	18.998.064.000

The Company has entered into the following land lease agreements:

Location of the Leased Premises	Purpose of Lease	Area (m2)	Lease term	Rental Payment Term
6th Floor, Peak View Tower, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi City	Office	1,233	From 10 December 2025 to 9 December 2028	Payable quarterly

d) Foreign currencies

	30/06/2026	01/01/2026
- USD	237,67	237,67

23. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current year	Previous year
	VND	VND
Revenue from sales of goods	97.132.622.815	279.313.148.359
Revenue from rendering of services	740.980.719.066	492.117.094.394
	838.113.341.881	771.430.242.753

24. COSTS OF GOODS SOLD

	Current year	Previous year
	VND	VND
Cost of goods sold	97.131.263.651	279.872.033.187
Cost of services rendered	725.850.863.971	481.561.317.893
	822.982.127.622	761.433.351.080

25. FINANCIAL INCOME

	Current year	Previous year
	VND	VND
Interest income	11.453.511.819	11.968.169.213
Gain on exchange difference in the period	3.546.740	10.897.128
Gain on exchange difference at the period - end	-	27.623.285
Interest from deferred payment or payment discount	12.444.726.910	17.396.419.458
Other financial income	6.048.060	-
	23.907.833.529	29.403.109.084

26. FINANCIAL EXPENSES

	Current year	Previous year
	VND	VND
Interest expenses	8.122.945.887	8.776.464.106
Loss on exchange difference in the period	19.450.066	45.953.068
Loss on exchange difference at the period - end	9.759.317	-
Provision for diminution in value of trading securities and impairment loss from investment	443.921.287	-
Other financial expenses	629.415.458	-
	9.225.492.015	8.822.417.174

27. SELLING EXPENSES

	Current year	Previous year
	VND	VND
Labour expenses	3.286.119.571	5.230.752.148
Expenses of outsourcing services	535.359.087	905.234.891
Other expenses in cash	27.565.028	27.697.948
	3.849.043.686	6.163.684.987

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	6.140.731.932	15.047.474.352
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29. OTHER INCOME

	Current year	Previous year
	VND	VND
Gain from liquidation, disposal of fixed assets	-	913.636.363
Others	7.226.387	291.454
	7.226.387	913.927.817

30. OTHER EXPENSES

	Current year	Previous year
	VND	VND
Fines	4.020.021	260.207.385
Others	12.511	148.138.514
	4.032.532	408.345.899

31. CURRENT CORPORATE INCOME TAX EXPENSES

	Current year	Previous year
	VND	VND
<i>Corporate income tax from main business activities</i>		
Total profit before tax	19.826.974.010	9.872.006.162
Increase	181.197.313	428.934.294
- Remuneration Paid to Members of the Board of Directors and the Supervisory	180.615.085	156.000.000
- Unrealized loss on foreign exchanges revaluation	-	(16.168.943)
- Tax Penalties	582.228	289.103.237
- Other Non-deductible Expenses	89.903.849	926.760.184
Decrease	(65.279.092)	(175.720.245)
- Other Deductible Adjustments	(65.279.092)	-
- Unrealized gain on foreign exchanges revaluation	-	(175.720.245)
Taxable income	20.032.796.080	11.051.980.395
Current corporate income tax expense (tax rate 20%)	4.006.559.215	2.210.396.079
Adjustment of tax expenses from previous year to current year	-	143.972.698
Tax payable at the beginning of year	1.474.319.822	2.716.647.074
Tax paid in the year	(1.474.319.822)	(2.860.619.772)
Corporate income tax payable at the year-end from main business activities	4.006.559.215	2.210.396.079

32. DEFERRED INCOME TAX**a) Deferred income tax assets**

	30/06/2026	01/01/2026
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	4.200.000	4.200.000
Deferred income tax assets	4.200.000	4.200.000

33. BASIC EARNINGS PER SHARE

Tax paid in the year	(1.474.319.822)	(2.860.619.772)
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Corporate income tax payable at the year-end from main business activities	4.006.559.216	2.066.423.381
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32. DEFERRED INCOME TAX

a) Deferred income tax assets

	30/06/2026	01/01/2026
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	4.200.000	4.200.000
Deferred income tax assets	4.200.000	4.200.000

33. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	Current year	Previous year
	VND	VND
Net profit after tax	15.820.414.795	7.661.610.083
Profit distributed to common shares	15.820.414.795	7.661.610.083
Average number of outstanding common shares in circulation in the year	20.389.000	20.389.000

Basic earnings per share

776	376
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Basic earnings per share have been adjusted retrospectively as regulated by the Vietnamese Accounting Standards No. 30 –

Basic earnings per share.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

34. BUSINESS AND PRODUCTIONS COST BY ITEMS

	Current year	Previous year
	VND	VND
Raw materials	-	-
Labour expenses	8.666.816.602	15.297.154.561
Depreciation expenses	1.096.216.953	1.305.291.281
Expenses of outsourcing services	727.531.601.156	484.098.701.476
Other expenses in cash	782.117.843	1.318.460.992
	738.076.752.554	502.019.608.310

35. FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

Foreign exchange risk

The Company is exposed to foreign exchange risk arising from transactions denominated in currencies other than the Vietnamese Dong (VND), including borrowings, revenue, expenses, and the import of materials, goods, machinery, and equipment.

Credit risk

Credit risk is the risk that one party to a financial instrument or contract will fail to discharge its obligations, resulting in a financial loss to the Company. The Company is exposed to credit risk arising from its operating activities, primarily in relation to trade receivables, and from its financing activities, including bank deposits, loans, and other financial instruments.

VMG MEDIA JOINT STOCK COMPANY6th Floor, Peakview Tower Building, 36 Hoang Cau,
Dong Da Ward, Hanoi City**Financial Statements**

For the period from 01/01/2026 to 30/06/2026

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and Cash Equivalents	220.944.142.925	-	-	220.944.142.925
Trade and Other Receivables	436.395.113.995	1.775.572.000	-	438.170.685.995
Deposit Contracts	207.883.144.182	-	-	207.883.144.182
	865.222.401.102	1.775.572.000	-	866.997.973.102
As at 01/01/2026				
Cash and Cash Equivalents	179.448.868.794	-	-	179.448.868.794
Trade and Other Receivables	461.148.420.497	1.672.000.000	-	462.820.420.497
Deposit Contracts	74.095.698.595	-	-	74.095.698.595
	714.692.987.886	1.672.000.000	-	716.364.987.886

Exchange rate risk

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	220.944.142.925	-	-	220.944.142.925
Trade and other receivables	436.395.113.995	1.775.572.000	-	438.170.685.995
Loans	207.883.144.182	-	-	207.883.144.182
	865.222.401.102	1.775.572.000	-	866.997.973.102
As at 01/01/2026				
Cash and cash equivalents	179.448.868.794	-	-	179.448.868.794
Trade and other receivables	456.861.830.055	1.672.000.000	-	458.533.830.055
Loans	74.095.698.595	30.000.000.000	-	104.095.698.595
	710.406.397.444	31.672.000.000	-	742.078.397.444

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its due date financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	299.252.955.382	-	-	299.252.955.382
Trade and other payables	10.709.879.596	1.161.667.975	-	11.871.547.571
Accrued expenses	9.907.819.305	-	-	9.907.819.305
	319.870.654.283	1.161.667.975	-	321.032.322.258
As at 01/01/2026				
Borrowings and debts	155.840.955.515	-	-	155.840.955.515
Trade and other payables	13.216.602.992	1.351.923.875	-	14.568.526.867
Accrued expenses	5.850.587.375	-	-	5.850.587.375
	174.908.145.882	1.351.923.875	-	176.260.069.757

The Company believes that risk level of loan repayment is low (or controllable). The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

36. ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

c) Proceeds from borrowings during the year

Proceeds from ordinary contracts	418.628.608.692	515.606.195.410
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d) Actual repayments on principal during the year

Repayment on principal from ordinary contracts	275.216.608.825	498.382.611.625
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37. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Financial Statements.

38. SEGMENT REPORTING

Under business fields

	Sale of Goods	Rendering of Services	Grand total
	VND	VND	VND
Net revenue from sales to external customers	97.132.622.815	740.980.719.066	838.113.341.881
Net revenue from transactions with other segments	97.131.263.651	725.850.863.971	822.982.127.622
Profit from business activities	1.359.164	1.466.831.583.037	1.466.832.942.201
The total cost of acquisition of fixed assets	-	-	-
Segment assets	58.335.765.091	389.879.299.143	448.215.064.234
Unallocated assets	-	-	-
Total assets	58.335.765.091	389.879.299.143	448.215.064.234
Segment liabilities	-	-	-
Unallocated liabilities	-	-	-

List and relation between related parties and the Company are as follows:

In addition to the information with related parties presented in the above Notes. During the period, the Company has transactions with related parties as follows:

	Current year	Previous year
	VND	VND

- Mr. Nguyen Hoang Nam	Chairman of the Board of Directors	815.378.437	868.614.370
- Mr. Hoang Tri Cuong	Member of the Board of Directors	30.000.000	15.000.000
- Mrs. Nguyen Thi Ngoc Dung	Member of the Board of Directors	446.669.453	67.961.408
- Mr. Nguyen Thanh Hai (resigned on 17 April 2025)	Member of the Board of Directors	-	15.000.000
- Mr. Vo Thang Long (resigned on 17 April 2025)	Member of the Board of Directors	-	15.000.000
- Mr. Nguyen Duc Tho (resigned on 17 April 2025)	General Director	-	639.619.097
- Mr. Phan Hong Diep	Head of Supervisory Board	30.000.000	-
- Mr. Nguyen Thoi Dai	Member of Supervisory Board	30.000.000	-
- Mrs. Do Kim Thuy	Member of Supervisory Board	-	-
- Mr. Nguyen Duc Hung	Member of Supervisory Board	18.000.000	-

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T.C.P. ★

Nguyen Hoang Nam
Legal Representative