

No. 254/2026/SGW

Ho Chi Minh City, July 25th 2026

To: Hanoi Stock Exchange

Re: Explanation of the Discrepancy in Consolidated Business Operating Results Q2 of 2026.

Disclosing Entity: Saigon Water Infrastructure Corporation

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Code: SII

Saigon Water Infrastructure Corporation explains the variance in consolidated business performance for Q2 of 2026, compared to the same period last year, as follows:

Currency: VND

ARTICLE	Quarter 2 of 2026	Quarter 2 of 2025	Increase (+) Decrease(-) this period
Revenue from financial activities	17.539.923.112	58.240.394.787	(40.700.471.675)
General and administration expenses	9.325.620.998	7.808.417.989	1.517.203.009
Other income	642.335.458	1.157.655.129	(515.319.671)
Net profit after corporate income tax	(6.231.142.393)	32.004.096.238	(38.235.238.631)

In Q1 2026, profit after corporate income tax decreased, with a loss impact of approximately 38,2 VND billion compared with the same period of the previous year. The decline was primarily attributable to the following factors:

- Revenue from financial activities in Q2 of 2026 decreased compared to the same period last year, mainly because Q2/2025 included income from the transfer of equity in Tan Hiep Company (over VND 34.2 billion). In addition, revenue from financial activities from deposits and capital support in Q2/2026 was lower than in Q2/2025.
- General and administrative expenses increased year-on-year, primarily due to personnel restructuring.
- Other income in Q2 of 2026 decreased compared with the same period of the previous year, mainly due to a reduction in income from supporting the relocation of the domestic water supply system under Gia Lai's urban upgrading project (a subsidiary of SII).

Loss after corporate income tax in Q2/2026: VND 6,231,142,393. This was mainly attributable to the Cu Chi project output not yet meeting expectations and to the fact that revenues and income in the period did not offset the expenses incurred. Details are as follows:

No	ARTICLE	AMOUNT OF MONEY
I	TOTAL REVENUE	100.692.373.314
1	Gross sales	79.840.605.257
2	Income from financial activities	17.539.923.112
2	Share of profit from associates	2.669.509.487
3	Other income	642.335.458
II	TOTAL EXPENSE	106.923.515.707
1	Cost of sales	73.640.969.280
2	Expenses from financial activities	18.614.463.559
3	Selling expenses	3.681.898.702
4	General and administration expenses	9.325.620.998
5	Other expenses	286.212.802
6	Corporate income tax for the current year	1.374.350.366
7	Deferred corporate income tax	-
III	Net profit after corporate income tax (I-II)	(6.231.142.393)



We hereby commit that the explanations provided above accurately reflect the operational activities of the Company.

Sincerely report!

Address to:

+ As above

+ Archived



DEPUTY GENERAL DIRECTOR

NGUYEN THI HONG HANH