

INDUSTRIAL GROUP COAL - MINERALS OF VIETNAM
HA TU COAL JOINT STOCK COMPANY - VINACOMIN

FINANCIAL STATEMENTS
THE FIRST SIX MONTHS OF 2026
(UNAUDITED)



BALANCE SHEET

As of June 30, 2026

INDICATOR	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
A. CURRENT ASSETS	100		2.063.137.808.371	1.179.223.999.395
I. Cash and cash equivalents	110	VI.1	3.400.149.831	11.095.945.950
1. Cash	111		3.400.149.831	11.095.945.950
2. Cash equivalents	112			
II. Short-term financial investments	120	VI.2		
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Held-to-maturity investments	123			
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for losses on other short-term investments (*)	126			
III. Short-term receivables	130		684.993.937.404	348.475.369.160
1. Short-term trade receivables	131	VI.3a,b	662.762.694.517	324.844.571.625
2. Short-term prepayments to suppliers	132		22.496.724.734	23.283.779.543
3. Short-term intra-company receivables	133			
4. Receivables according to the construction contract progress plan	134			
5. Other short-term receivables	135	VI.4	2.407.096.153	3.199.595.992
6. Provision for doubtful short-term debts (*)	136	VI.6	-2.672.578.000	-2.852.578.000
7. Shortage of assets awaiting resolution	137			
IV. Inventories	140		1.248.708.908.351	738.239.367.023
1. Inventories	141	VI.7	1.248.708.908.351	738.239.367.023
2. Provision for devaluation of inventories (*)	149	VI.7		
V. Short-term biological assets	150			
1. Short-term livestock for one-time products	151			
2. Short-term seasonal crops or one-time product crops	152			
3. Provision for losses on short-term biological assets (*)	153			
VI. Other current assets	160		126.034.812.785	81.413.317.262
1. Short-term prepaid expenses	161	VI.13	119.879.801.702	67.718.138.708
2. Deductible value-added tax	162			
3. Taxes and other receivables from the State	163		6.155.011.083	13.695.178.554
4. Government bond repurchase transactions	164			
5. Other current assets	165			
B. NON-CURRENT ASSETS	200		577.556.914.640	665.633.801.554
I. Non-current receivables	210		118.628.933.815	112.207.207.851
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to subordinate units	213			
4. Long-term intra-company receivables	214			
6. Other long-term receivables	215	VI.4	118.628.933.815	112.207.207.851
7. Provision for doubtful long-term debts (*)	216			
II. Fixed assets	220		344.862.262.125	459.496.631.224
1. Tangible fixed assets	221		344.862.262.125	459.496.631.224
- Cost	222	VI.9	2.421.733.437.291	2.479.723.599.215
- Accumulated depreciation (*)	223		-2.076.871.175.166	-2.020.226.967.991
2. Finance lease fixed assets	224			
- Cost	225	VI.11		
- Accumulated depreciation (*)	226			

3. Intangible fixed assets	227			
- Cost	228	VI.10	791.903.310.203	791.903.310.203
- Accumulated depreciation (*)	229		-791.903.310.203	-791.903.310.203
III. Long-term biological assets	230			
1. Livestock for periodic products	231			
a) Livestock for periodic products not yet mature	232			
b) Livestock for periodic products at maturity	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock for one-time products	236			
3. Long-term seasonal crops or one-time product crops	237			
4. Provision for losses on long-term biological assets (*)	238			
III. Investment properties	240			
- Cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term assets in progress	250		3.315.002.394	1.583.146.310
1. Long-term work in progress	251			
2. Construction in progress	252	VI.8	3.315.002.394	1.583.146.310
V. Long-term financial investments	260			
1. Investments in subsidiaries	261			
2. Investments in associates and joint ventures	262			
3. Equity investments in other entities	263			
4. Provision for losses on long-term investments (*)	264			
5. Held-to-maturity investments	265			
6. Provision for long-term held-to-maturity investments (*)	266			
VI. Other non-current assets	270		110.750.716.306	92.346.816.169
1. Long-term prepaid expenses	271	VI.13	61.178.787.628	38.758.370.225
2. Deferred income tax assets	272	VI.24	49.571.928.678	53.588.445.944
3. Long-term equipment and spare parts for replacement	273			
4. Other non-current assets	274			
TOTAL ASSETS (270 = 100 + 200)	280		2.640.694.723.011	1.844.857.800.949
C. LIABILITIES	300		2.286.257.525.162	1.455.121.992.187
I. Current liabilities	310		2.113.775.359.340	1.251.438.954.274
1. Short-term trade payables	311	VI.16a,b	841.587.335.867	718.697.266.745
2. Short-term advances from customers	312		68.623.283	46.988.962
3. Dividends and profit payables	313		1.303.200.210	1.254.960.160
3. Short-term taxes and other payables to the State	314	VI.19	159.115.819.138	194.552.568.711
4. Payables to employees	315		30.360.239.122	67.539.774.447
5. Short-term accrued expenses	316	VI.20	251.865.569.907	63.075.974
6. Short-term intra-company payables	317			
7. Payables according to the construction contract progress plan	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	VI.21	2.441.616.422	1.565.004.132
11. Short-term loans and finance lease liabilities	321	VI.15a	267.444.432.347	258.131.943.996
12. Provision for short-term payables	322	VI.23a	535.894.884.266	
13. Bonus and welfare fund	323		23.693.638.778	9.587.371.147
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Non-current liabilities	330		172.482.165.822	203.683.037.913
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334			
5. Intra-company payables on business capital	335			
6. Long-term intra-company payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338			

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9. Long-term loans and finance lease liabilities	339	VI.15b	172.482.165.822	203.683.037.913
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred income tax payables	342	VI.24b		
13. Provision for long-term payables	343	VI.23b		
14. Science and technology development fund	344			
D. OWNER'S EQUITY	400		354.437.197.849	389.735.808.762
1. Contributed capital	411	VI.25b	245.690.520.000	245.690.520.000
- Ordinary shares with voting rights	411A		245.690.520.000	245.690.520.000
- Preference shares	411B			
2. Share premium	412		-46.818.182	-46.818.182
3. Convertible bond option	413			
4. Other owners' equity	414	VI.25e	569.137.076	569.137.076
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Development investment fund	418	VI.25e	38.569.843.947	38.569.843.947
10. Other owners' equity funds	419	VI.25e		
11. Undistributed after-tax profits	420		69.654.515.008	104.953.125.921
- Undistributed after-tax profit brought forward	420A		53.588.445.944	104.953.125.921
- Undistributed after-tax profit of current period	420B		16.066.069.064	
TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)	440		2.640.694.723.011	1.844.857.800.949

PREPARED BY



Pham Thi Thanh Hue

CHIEF ACCOUNTANT



Bui Thanh Binh



July 18, 2026

DIRECTOR

Tran Quoc Tuan

INCOME STATEMENT

Q2 2026

Indicator	Code	TM	Current Quarter		Cumulative	
			Current Year	Prior Year	Current Year	Prior Year
1. Revenues from sales of goods and rendering of services	01	VII.1	2.283.169.976.844	1.180.056.543.891	3.093.403.646.892	2.283.315.453.441
2. Revenue deductions	02	VII.2				
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		2.283.169.976.844	1.180.056.543.891	3.093.403.646.892	2.283.315.453.441
4. Cost of goods sold	11	VII.3	2.231.472.819.382	1.116.228.031.064	3.004.132.567.191	2.242.246.116.345
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		51.697.157.462	63.828.512.827	89.271.079.701	41.069.337.096
6. Gains/losses from sale and liquidation of investment properties	21		-12.133.200		2.809.743.200	
7. Financial income	22	VII.4	828.856.440	698.538.891	1.631.280.101	1.395.093.483
8. Financial expenses	23	VII.5	10.569.947.685	8.686.386.362	19.018.973.406	15.804.893.482
- Of which: interest expenses	24		10.569.947.685	8.686.386.362	19.018.973.406	15.804.893.482
9. Selling expenses	25	VII.8b	3.390.376.969	2.626.732.008	5.165.805.735	5.058.914.748
10. General and administrative expenses	26	VII.8a	21.615.503.854	22.271.392.917	43.383.033.607	44.054.653.883
11. Net profit from operating activities {30=20+21+22-(23+25+26)}	30		16.938.052.194	30.942.540.431	26.144.290.254	-22.454.031.534
12. Other income	31	VII.6	1.091.961.563	871.827.493	2.954.805.557	1.679.476.110
13. Other expenses	32	VII.7	8.937.154.480	101.318.602	9.016.509.481	139.663.192
14. Other profit (40=31-32)	40		-7.845.192.917	770.508.891	-6.061.703.924	1.539.812.918
15. Total profit before tax (50=30+40)	50		9.092.859.277	31.713.049.322	20.082.586.330	-20.914.218.616
16. Current corporate income tax expense	51	VII.10	-2.199.721.411	1.200.000		1.200.000
17. Deferred corporate income tax expense	52	VII.11	4.016.517.266		4.016.517.266	
18. Profit after corporate income tax (60=50-51-52)	60		7.276.063.422	31.711.849.322	16.066.069.064	-20.915.418.616
19. Basic earnings per share	70		296	1.291	654	-851
20. Diluted earnings per share	71					

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Pham Thi Thanh Hue

CHIEF ACCOUNTANT

Bui Thanh Binh

July 18, 2026
DIRECTOR

Tran Quoc Tuan

STATEMENT OF CASH FLOWS (INDIRECT METHOD)

Accounting period from January 1, 2026 to June 30, 2026

INDICATOR	CODE	6 months of 2026	6 months of 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	20.082.586.330	-20.914.218.616
2. Adjustments for:			
- Depreciation of fixed assets and investment properties	02	132.236.581.420	84.879.544.911
- Provisions	03	535.714.884.266	42.321.940.537
- Foreign exchange differences on revaluation of monetary items in foreign currencies	04		
- Gains/losses from investing and financing activities	05	4.392.875.625	(439.455.387)
- Interest expenses	06	19.018.973.406	15.804.893.482
- Other adjustments	07		
3. Operating profit before changes in working capital	08	711.445.901.047	121.652.704.927
- Increase/decrease in receivables	09	(871.113.811.003)	125.007.413.589
- Increase/decrease in inventories	10	(510.469.541.328)	(715.170.549.837)
- Increase/decrease in payables (excl. interest and CIT payable)	11	(179.207.843.356)	518.592.655.622
- Increase/decrease in prepaid expenses	12	(74.582.080.397)	(100.835.166.150)
- Increase/decrease in trading securities	13		
- Interest paid	14	(18.587.441.949)	(15.391.505.257)
- Corporate income tax paid	15		
- Other cash received from operating activities	16		
- Other cash paid for operating activities	17	(17.603.170.746)	(20.414.442.198)
Net cash flows from operating activities	20	(960.117.987.732)	(86.558.889.304)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for fixed assets and other long-term assets	21	(19.334.068.405)	(70.969.425.373)
2. Cash received from disposal of fixed assets and other long-term assets	22	2.821.876.400	407.699.229
3. Cash paid for loans and debt instruments	23	-	-
4. Cash received from loan repayments and debt sales	24		
5. Cash paid for equity investments	25		
6. Cash received from disposal of equity investments	26	-	-
7. Interest, dividends and profit received	27	24.073.838	31.756.158
Net cash flows from investing activities	30	(16.488.118.167)	(70.529.969.986)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from share issuance and capital contributions	31		
2. Cash paid to owners and for repurchase of shares	32		
3. Proceeds from borrowings	33	969.151.650.501	801.971.185.383
- Short-term		957.033.442.592	728.498.912.100
- Long-term		12.118.207.909	73.472.273.283
4. Repayment of principal borrowings	34	(991.040.034.241)	(635.340.830.191)
- Short-term		(940.318.156.241)	(609.190.455.690)
- Long-term		(50.721.878.000)	(26.150.374.501)
5. Repayment of finance lease liabilities	35	-	-
6. Dividends and profits paid to owners	36	19.607.001.550	(7.334.102.790)
Net cash flows from financing activities	40	(2.281.382.190)	159.296.252.402
IV. Net increase/decrease in cash and cash equivalents (50=20+30+40)	50	(978.887.488.089)	2.207.393.112
Cash and cash equivalents at beginning of period	60	11.095.945.950	4.279.243.584
Effect of exchange rate changes on cash	61		
Cash and cash equivalents at end of period (70=50+60+61)	70	-967.791.542.139	6.486.636.696

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Bui Thanh Binh

DIRECTOR



Tran Quoc Tuan

NOTES TO FINANCIAL STATEMENTS

Accounting period from January 1, 2026 to June 30, 2026

I - CHARACTERISTICS OF BUSINESS OPERATIONS

1 Form of ownership

Ha Tu Coal Joint Stock Company - Vinacomin was formerly Ha Tu Coal Company - TKV, a state-owned enterprise under the Vietnam National Coal and Mineral Industries Group. The Company converted to a joint stock model pursuant to Decision No. 1119/QĐ-BCN dated July 3, 2007 of the Ministry of Industry.

The Company operates under the joint stock company enterprise registration certificate, enterprise code 5700101323, first registered on December 25, 2006, with the 13th amendment registered on December 4, 2025.

The Company's registered address: Group 6, Ha Tu 3 Zone, Ha Tu Ward, Quang Ninh Province.

The Company's charter capital per the Enterprise Registration Certificate (9th amendment, January 19, 2017): VND 245,690,520,000, equivalent to 24,569,052 shares at par value of VND 10,000 per share.

2 Business lines:

Business sector: Mineral extraction

3 Business lines:

The Company's main activities are:

- Mining and collection of hard coal, lignite, and peat;
- Mining and collection of non-ferrous metal ores;
- Support service activities for mining and other ore extraction.

4 Normal production and business cycle

5 Characteristics of business operations during the fiscal year that affect financial statements

The Company executes a business cooperation contract for coal mining, screening, and processing with the Vietnam National Coal and Mineral Industries Group. At year-end, based on the accepted volume of products delivered and the contract targets, both parties settle and terminate the contract.

6 Corporate structure

7 Information on the number of employees:

Total employees as of June 30, 2026: 1.818 persons
Average number of employees during the year: 1.847 persons

8 Statement on comparability of information in the Financial Statements

II II - ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

The Company's annual accounting period follows the calendar year, beginning January 1 and ending December 31 each year.

2 Currency used in accounting: Vietnamese Dong (VND)

III III - APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1 Applicable accounting system:

The Company applies the enterprise accounting system issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the Enterprise Accounting System.

2 Statement on compliance with accounting standards and accounting system

The Company has applied Vietnamese Accounting Standards and related guidance documents issued by the State issued. Financial statements are prepared and presented in compliance with all requirements of each standard and circular guidelines for implementing the currently applicable accounting standards and system.

IV IV - APPLICABLE ACCOUNTING POLICIES

1 Principles for translation of financial statements in foreign currency

The actual transaction exchange rate applied when revaluing foreign currency cash balances is the foreign currency buy the commercial bank where the Company regularly transacts at the time of preparing the financial statements.

2 Types of exchange rates applied in accounting

Actual transaction exchange rates for transactions in foreign currencies arising during the period

- + The actual transaction exchange rate for transactions in foreign currencies is the rate in the purchase/sale contract, the buying/selling of foreign currency between the Company and commercial banks
- + Actual transaction exchange rate when recognizing receivables: the buying rate of the commercial bank designated by the customer payment rate at the time the transaction arises
- + Actual transaction exchange rate when recognizing payables: the selling rate of the commercial bank where the entry transactions at the time the transaction arises
- + The foreign currency transaction rate for companies within the Group uses a uniform rate set by Vietnam National Coal and Mineral Industries Group regulations.

3 Principles for determining the effective interest rate used for discounting cash flows

- + This is the commercial bank interest rate for the enterprise's borrowings.

4 Accounting principles for recording cash and cash equivalents:

- + Cash includes cash on hand and demand bank deposits.
- + Foreign currency transactions are converted to VND at the actual transaction exchange rate at the time the transaction arises. At year-end, monetary items denominated in foreign currencies are converted at the interbank average exchange rate announced by the State Bank of Vietnam at the end of the accounting year
- + Actual exchange rate differences arising during the period and exchange rate differences from revaluation of monetary year-end are transferred to financial income or financial expenses during the fiscal year
- + Short-term investments not exceeding 3 months that are easily convertible to cash with insignificant risk of value change from the date of purchase to the reporting date.

5 Accounting principles for financial investments

a Trading securities

- + The Company's trading securities are listed shares on the stock market, recorded in the accounting books at cost. The cost is determined at the fair value of payments at the time the transaction arises.
- + Provision for inventory devaluation established at year-end is the difference between the cost of goods in excess of their net realizable value.

b Held-to-maturity investments

- + Term bank deposits and loans held to maturity by term and counterparty is determined at fair value. When preparing financial statements, based on remaining term remaining term are presented as current or non-current assets.

c Loans

- + Loans are carried at cost (carrying value).

d Investments in subsidiaries; joint ventures; associates

- + The carrying value of investments in subsidiaries is determined at cost

e Investments in equity instruments of other entities

- + The carrying value of investments in other entities is determined at cost

f Accounting methods for other transactions related to financial investments

- + Investment transactions in the form of capital contribution

6 Accounting principles for receivables

- + Receivables are monitored in detail by due date, counterparty and other factors as required by the Company's management.
- + Criteria for classifying receivables based on business cycle settlement within not exceeding 12 months from the date of arising are classified as current; from 12 months onwards are classified as non-current.
- + Monitored in detail by original term

7 Accounting principles for recording inventories:

- + Inventories are measured at cost. Where the net realizable value is lower than cost, they are measured at net realizable value. The cost of inventories includes purchase costs, processing costs and other costs directly incurred to bring inventories to their current location and condition.
- + Inventory value is determined using the weighted average method
- + Inventories are accounted for using the perpetual inventory method. The method for determining work-in-progress and finished product costs follows Decision No. 2917/QĐ-HĐQT dated December 27, 2006 Vietnam National Coal and Mineral Industries Group

8 Accounting principles for recording and depreciating fixed assets, finance lease fixed assets, and investment property

- + Tangible and intangible fixed assets are recorded at cost. During use, tangible fixed assets are recorded at cost, accumulated depreciation and net book value.
- + Finance lease fixed assets are recorded at cost at fair value or present value of the minimum lease payments (excluding VAT) and initial direct costs incurred

related to the leased fixed assets. During use, finance lease fixed assets are recorded at cost, accumulated depreciation and net book value.

+ Depreciation is calculated using the straight-line method. Estimated useful lives are as follows:

- Buildings and structures: 5-25 years
- Machinery and equipment: 3-10 years
- Means of transport: 6-10 years
- Office equipment: 3-5 years
- Other tangible fixed assets: 3 years
- Computer software: 3 years
- Other intangible fixed assets: 4 years
- Mining rights fees of the project: 4 years
- Overburden stripping costs for mine expansion: 4 years

The Company applies accelerated depreciation at 2x the straight-line rate for machinery and equipment, transport vehicles and management equipment, per Circular No. 45/2013/TT-BTC dated April 25, 2013.

9 Accounting principles for business cooperation contracts

+ Capital contributions (in cash or non-monetary assets) of the contributing party are recognized as revenue and expenses related to the contract

10 Accounting principles for deferred corporate income tax

- + Basis for recognition of deferred income tax assets.
- + Tax rate used to determine the value of deferred income tax assets.
- + Offset against deferred income tax payables.
- + Assessing the likelihood of future taxable income when recognizing deferred income tax assets.

11 Accounting principles for prepaid expenses

Costs already incurred that relate to production and business results of multiple accounting periods are recorded as prepaid expenses to be gradually allocated to business results in subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses to production costs for each period is based on the nature and extent of each cost type. Prepaid expenses are allocated on a straight-line basis.

12 Accounting principles for liabilities

Payables are monitored by due date, counterparty and other factors as required by the Company's management.

Payables are classified as current or non-current in the financial statements based on the remaining term of the payables at the reporting date.

13 Accounting principles for recording loans and finance lease liabilities

Loans and finance lease liabilities are monitored by each counterparty, each loan agreement, and the repayment term of each loan and finance lease.

14 Accounting principles for recording and capitalizing borrowing costs

Borrowing costs are recognized in production and business expenses in the period when incurred, except for borrowing costs directly related

to investment in construction or production of unfinished assets, which are capitalized into the value of those assets when all conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met

15 Accounting principles for recording accrued expenses

Actual expenses not yet incurred but accrued into production and business costs in the period to ensure that when actual expenses arise they do not cause sudden changes in production and business costs on the basis of amount provisioned, the accountant records additional or reduced expenses corresponding to the difference.

16 Accounting principles and methods for recording provisions for payables

The amount recognized for a provision is the best estimate of the expenditure required to settle the present obligation at the end of the annual or interim accounting period.

17 Accounting principles for recognizing equity, share premium, convertible bond option, and other owners' equity

Owner's contributed capital is recorded at the actual amount contributed by the owner.

Other owners' equity reflects business capital formed from additions from business results, or from gifts, donations, grants, or asset revaluations (where permitted to increase or decrease owner's invested capital).

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Undistributed after-tax profit is the profit from the Company's activities after deducting adjustments from retrospective application of changes in accounting policies and retrospective correction of material prior-year errors

Undistributed after-tax profit reflects business results (profit or loss) after corporate income tax and the Company's profit distribution or loss appropriation.

The Company establishes the following funds from after-tax net profit, based on the recommendation of the Board of Directors and approval by shareholders at the Annual General Meeting of Shareholders:

Development Investment Fund: Established to serve the expansion or deepening of the Company's investment activities.

Bonus and welfare fund: Established for rewards, material incentives, general benefits and welfare improvements for staff and employees, and presented as a payable in the Balance Sheet.

Dividends payable to shareholders are recognized as payables in the Company's Balance Sheet upon the dividend declaration announcement by the Board of Directors and the record date announcement by the Vietnam Securities Depository Center.

20 Accounting principles and methods for revenue recognition

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the Company.

Revenue is determined at the fair value of amounts received or receivable, net of trade discounts, sales price reductions and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from goods sales:

- The significant risks and rewards of ownership of products or goods have been transferred to the buyer
- The Company no longer retains managerial involvement in goods as an owner or control over the goods

Revenue from service provision:

- The stage of completion can be determined as of the balance sheet date.

Financial income:

Revenue from interest, royalties, dividends, profit distributions and other financial income is recognized when both of the following conditions are simultaneously met:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue can be measured reliably.

21 Accounting principles for revenue deductions

- Discounts, price reductions, and sales returns arising in the same period as product and goods sales.
- Due to defective, substandard or non-compliant products or goods as specified in the accounting contract.
- Compliance with accounting standard: "Events occurring after the balance sheet date" for revenue adjustment.

22 Accounting principles for cost of goods sold

- Actual costs incurred recognized as cost of goods sold must correspond to the standard cost and meet revenue recognition criteria.
- Ensuring the prudence principle, recognizing above-normal costs of inventories. Excess material shrinkage, above-normal costs, and inventory losses net of responsible parties' amounts are fully and promptly recognized in cost of goods sold.

23 Accounting principles for financial expenses

Costs recognized as financial expenses are borrowing costs recognized at total amounts incurred during the year, not

24 Accounting principles for selling expenses and general and administrative expenses

- Actual costs incurred in the process of selling products and providing goods and services
- General and administrative expenses of the enterprise

25 Principles and methods for recognizing current and deferred corporate income tax expenses

a) Deferred income tax assets

Deferred income tax assets are determined based on total deductible temporary differences and the amounts carried forward of unused tax losses and tax incentives.

b) Current CIT expense and deferred CIT expense

Current CIT expense is determined based on taxable income for the year and the CIT rate for the current fiscal year.

Deferred CIT expense is determined based on deductible temporary differences, taxable temporary differences, and the CIT rate.

26 Other accounting principles and methods

The Company distributed undistributed after-tax profit for 2025 pursuant to Resolution No. 01/2026/NQ-DHDCĐ dated April 22, 2026.



VI. Supplementary information for items presented in the Balance Sheet

Unit: VND

TM	Item	As of June 30, 2026		Beginning of year (January 1, 2026)	
VI.1	Cash and cash equivalents				
	- Cash on hand	642.901.000		2.661.732.000	
	- Demand bank deposits	2.757.248.831		8.434.213.950	
	+ Vietnam Bank for Agriculture and Rural Development - Cao Thang Quang Ninh Br	2.207.636.892		3.238.825.841	
	+ Nam A Commercial Bank - Quang Ninh Branch	28.724.902		11.231.987	
	+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Ninh Branch	124.383.622		555.483.282	
	+ Vietnam International Commercial Bank - Quang Ninh Branch	15.590.443		10.276.144	
	+ Saigon - Hanoi Commercial Bank - Quang Ninh Branch	70.532.813		42.130.751	
	+ Military Commercial Bank - Quang Ninh Branch	20.994.837		61.862.888	
	+ Bank for Investment and Development - Ha Long Branch	86.981.888		4.484.775.658	
	+ Bank for Foreign Trade of Vietnam - Quang Ninh Branch	5.915.690		2.993.883	
	+ Vietnam Export Import Commercial Bank (EXIMBANK)	61.787.033		26.633.516	
	+ Vietnam Bank for Agriculture and Rural Development				
	- Ha Long Branch	134.700.711		-	
	Total	3.400.149.831		11.095.945.950	
VI.2	Financial investments	-		-	
a	Trading securities	-		-	
b	Held-to-maturity investments	-		-	
b1	Short-term	-		-	
	- Term deposits	-		-	
b2	Long-term	-		-	
c	Equity investments in other entities	-		-	
VI.3	Short-term trade receivables	As of June 30, 2026		Beginning of year (January 1, 2026)	
a	Short-term trade receivables	684.993.937.404		324.844.571.625	
	- Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Processing Company - Vinacomin	659.796.773.467		322.281.344.212	
	- Cam Pha Port and Logistics Company - Vinacomin	-		-	
	- Bien Dong Project Development JSC	1.872.578.000		2.052.578.000	
	- Other parties	23.324.585.937		510.649.413	
b	Long-term trade receivables	-		-	
c	Trade receivables from related parties	659.926.144.610		322.304.200.641	
	- Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Processing Company - Vinacomin	659.796.773.467		322.281.344.212	
	- Cam Pha Port and Logistics Company - Vinacomin	-		-	
	- Quang Ninh Mining Chemical Industry Company	46.448.899		22.856.429	
	- TKV One-Member Environmental LLC	-		-	
	- Quang Ninh Coal Processing Company - TKV	82.922.244		-	
VI.4	Other receivables	As of June 30, 2026		Beginning of year (January 1, 2026)	
		Value	Provisions	Value	Provisions
a	Short-term	2.407.096.153	-	3.199.595.992	-
	- Employee receivables	1.488.138.000		2.228.288.641	
	- Deposit for Bien Dong Project Development JSC	800.000.000		800.000.000	
	- Payments on behalf of others	-		-	
	- Other receivables	118.958.153		171.307.351	
b	Long-term	118.628.933.815		112.207.207.851	
	- Security deposits	99.522.847.284		94.708.327.583	
	- Interest from security deposits	19.106.086.531		17.498.880.268	
	Total	121.036.029.968		115.406.803.843	

VI.5 Shortage of assets awaiting resolution

	Description	End of period		Beginning of year	
		Quantity	Value	Quantity	Value
a	Cash and cash equivalents				
b	Inventories				
c	Fixed assets				
d	Other assets				

VI.6 Bad debts

	Description	End of period			Beginning of year		
		Cost	Expected recovery	Provision establishment	Cost	Expected recovery	Provision establishment
	- Over 3 years	2.672.578.000	180.000.000	2.672.578.000	2.852.578.000	80.000.000	2.852.578.000
	+ Bien Dong Project Development JSC	1.872.578.000	180.000.000	1.872.578.000	2.052.578.000	80.000.000	2.052.578.000
	+ Deposit for Bien Dong project	800.000.000		800.000.000	800.000.000		800.000.000
	Total	2.672.578.000	180.000.000	2.672.578.000	2.852.578.000	80.000.000	2.852.578.000

VI.7	Inventories	End of period		Beginning of year	
		Cost	Provisions	Cost	Provisions
	Total	1.248.708.908.351	-	738.239.367.023	-
	- Goods in transit				
	- Raw materials	30.894.181.190	-	16.079.088.718	-
	- Tools and equipment	127.907.000		39.402.000	
	- Work in progress	714.678.467.028		531.859.364.638	
	- Finished goods	503.008.353.133	-	190.261.511.667	

VI.8	Long-term assets in progress	End of period		Beginning of year	
		Cost	Recoverable value	Cost	Recoverable value
a	Long-term work in progress	-			
b	Construction in progress	3.315.002.394	3.315.002.394	1.583.146.310	1.583.146.310
	- Purchases	-	-	-	
	+ Equipment investment for production		-		
	- Capital construction	3.315.002.394	3.315.002.394	1.583.146.310	1.583.146.310
	Investment project - Bac Bang Danh	2.452.639.811	2.452.639.811	128.367.000	128.367.000
	+ Production equipment investment project	289.614.717	289.614.717	289.614.717	289.614.717
	+ Fire protection system investment projects		-	476.437.804	476.437.804
	+ Large timber tree planting and care project	200.168.277	200.168.277	200.168.277	200.168.277
	- North main dump area				
	Relocation of the operational office for Mine 1 and 35KV power station	372.579.589	372.579.589	488.558.512	488.558.512
c	- Major repairs of fixed assets	-	-		
	Total	3.315.002.394	3.315.002.394	1.583.146.310	1.583.146.310

VI.9. Movement of tangible fixed assets

No.	Indicator	Total	Buildings and structures	Machinery and equipment	Means of transport	Office equipment	Other fixed assets
A	Cost						
I	Beginning of year	2.479.723.599.215	282.040.032.233	930.125.505.058	1.245.975.222.999	21.047.646.463	535.192.462
II	Increases during the period	17.602.212.321	6.928.513.261	20.189.639	253.347.891	10.400.161.530	-
	Purchased during the period	311.207.338		55.628.510	253.347.891	2.230.937	-
	Capitalized construction in progress	17.291.004.983	6.928.513.261	-35.438.871		10.397.930.593	-
III	Decreases during the period	75.592.374.245	772.038.834	17.379.934.717	57.304.044.361	136.356.333	-
	Disposal and sale	75.592.374.245	772.038.834	17.379.934.717	57.304.044.361	136.356.333	-
	Other decreases	-	-	-	-	-	-
IV	End of period	2.421.733.437.291	288.196.506.660	912.765.759.980	1.188.924.526.529	31.311.451.660	535.192.462
B	Accumulated depreciation						
I	Beginning of year	2.020.226.967.991	239.347.308.947	752.072.974.667	1.011.811.498.568	16.459.993.347	535.192.462
	In use	1.823.359.182.120	214.595.252.323	693.235.254.274	898.669.846.048	16.323.637.014	535.192.462
	Awaiting disposal	196.867.785.871	24.752.056.624	58.837.720.394	113.141.652.520	136.356.333	-
II	Increases during the period	132.236.581.420	9.712.700.900	53.367.024.327	67.712.951.033	1.443.905.160	-
	Depreciation charged	132.236.581.420	9.712.700.900	53.367.024.327	67.712.951.033	1.443.905.160	-
III	Decreases during the period	75.592.374.245	772.038.834	17.379.934.717	57.304.044.361	136.356.333	-
	Disposal and sale	75.592.374.245	772.038.834	17.379.934.717	57.304.044.361	136.356.333	-
IV	End of period	2.076.871.175.166	248.287.971.013	788.060.064.277	1.022.220.405.240	17.767.542.174	535.192.462
C	Net book value	-	-	-	-	-	-
1	Beginning of year	459.496.631.224	42.692.723.286	178.052.530.391	234.163.724.432	4.587.653.116	-
2	End of period	344.862.262.125	39.908.535.647	124.705.695.703	166.704.121.290	13.543.909.486	-

VI.10. Movement of intangible fixed assets

No.	Indicator	Total	Land use rights	Publication rights	Patents	Trademarks	Software	Licenses and franchises	Other intangible fixed assets
A	Cost								
I	Beginning of year	791.903.310.203	-	-	-	-	1.089.688.187	-	790.813.622.016
II	Increases during the period	-	-	-	-	-	-	-	-
III	Decreases during the period	-	-	-	-	-	-	-	-
IV	End of period	791.903.310.203	-	-	-	-	1.089.688.187	-	790.813.622.016
B	Accumulated depreciation								
I	Beginning of year	791.903.310.203	-	-	-	-	1.089.688.187	-	790.813.622.016
1	In use	791.903.310.203	-	-	-	-	1.089.688.187	-	790.813.622.016
II	Increases during the period	-	-	-	-	-	-	-	0
III	Decreases during the period	-	-	-	-	-	-	-	0
IV	End of period	791.903.310.203	-	-	-	-	1.089.688.187	-	790.813.622.016
C	Net book value								
1	Beginning of year		-	-	-	-	-	-	
2	End of period		-	-	-	-	-	-	

		As of June 30, 2026	Beginning of year (January 1, 2026)
VI.13. Prepaid expenses			
a	Short-term	119.879.801.702	67.718.138.708
	Major repair costs	407.856.484	-
	Tools and equipment	406.758.328	221.124.999
	Machinery and equipment insurance	66.001.802	-
	Materials	53.400.685.505	59.970.203.498
	Mining rights fees	61.691.397.455	-
	Other short-term prepaid expenses	3.907.102.128	7.526.810.211
b	Long-term	61.178.787.628	38.758.370.225
	Major repair costs	27.586.142.478	2.970.422.486
	Materials	17.398.484.971	14.168.874.583
	Exploratory drilling	7.027.440.148	9.060.257.566
	Compensation expenses	589.808.000	589.808.000
	Geological document usage fees	1.315.341.000	1.578.409.200
	Land clearance and tree planting - BBD project	1.803.078.526	2.223.100.673
	Other items	5.458.492.505	8.167.497.717

VI.14. Other assets

VI.15. Loans and finance lease liabilities

	Description	End of period		During the period		Beginning of year	
		Value	Amount likely to be repaid	Increases	Decreases	Value	Amount likely to be repaid
a	Short-term loans	176.012.139.664	176.012.139.664	957.033.442.592	940.318.156.241	159.296.853.313	159.296.853.313
b	Long-term loans	263.914.458.505	263.914.458.505	12.118.207.909	50.721.878.000	302.518.128.596	302.518.128.596
-	Long-term debt due within 1 year	91.432.292.683	91.432.292.683	43.319.080.000	50.721.878.000	98.835.090.683	98.835.090.683
-	Term: 1-3 years	140.785.690.775	140.785.690.775	19.489.563.500	43.319.080.000	164.615.207.275	164.615.207.275
-	Term: 3-5 years	28.150.295.095	28.150.295.095	6.897.543.629	14.020.663.500	35.273.414.966	35.273.414.966
-	Term: 5-10 years	3.546.179.952	3.546.179.952	2.449.387.909	2.697.623.629	3.794.415.672	3.794.415.672
-	Term: over 10 years	-	-	-	-	-	-
	Total	439.926.598.169	439.926.598.169	969.151.650.501	991.040.034.241	461.814.981.909	461.814.981.909

		As of June 30, 2026		Beginning of year (January 1, 2026)	
		Value	Amount likely to be repaid	Value	Amount likely to be repaid
VI.16. Trade payables					
a.	Short-term trade payables	841.587.335.867	841.587.335.867	718.697.266.745	718.697.266.745
	Machine Manufacturing JSC - Vinacomin	4.024.338.068	4.024.338.068	3.568.087.166	3.568.087.166
	Automobile Industry JSC - Vinacomin	21.518.698.104	21.518.698.104	23.423.132.088	23.423.132.088
	Informatics, Technology and Environment JSC - Vinacomin	-	-	5.474.673.158	5.474.673.158
	Mining Energy Mechanics Institute - Vinacomin	1.888.208.430	1.888.208.430	559.001.300	559.001.300
	TKV Materials JSC	236.490.547.518	236.490.547.518	82.479.363.828	82.479.363.828
	VGM Equipment Joint Stock Company	10.842.139.860	10.842.139.860	3.096.760.136	3.096.760.136
	Mining Geology JSC	-	-	1.811.911.778	1.811.911.778
	Mining and Industrial Investment Consultancy JSC - Vina	5.921.126.226	5.921.126.226	5.061.681.896	5.061.681.896
	Cam Pha Mining Chemical Industry Company	70.317.864.920	70.317.864.920	87.565.207.238	87.565.207.238
	TKV One-Member Environmental LLC	4.079.447.645	4.079.447.645	12.900.526.457	12.900.526.457
	Hon Gai Mechanical JSC - Vinacomin	4.740.644.124	4.740.644.124	3.708.405.422	3.708.405.422
	Marubeni Heavy Equipment LLC	3.768.409.407	3.768.409.407	2.058.690.200	2.058.690.200
	Tourism and Trade JSC - Vinacomin	26.313.054.062	26.313.054.062	12.214.412.067	12.214.412.067
	Vietnam Tyre LLC	7.560.000.000	7.560.000.000	-	-
	Phu Thai Industrial LLC	321.271.572	321.271.572	519.469.893	519.469.893
	Thang Long Construction and Landscaping JSC	1.355.681.703	1.355.681.703	2.093.145.430	2.093.145.430
	Van Don Mast Joint Stock Company	14.096.800.041	14.096.800.041	96.855.084.768	96.855.084.768
	Quang Ninh Logistics Trading and Services Joint Stock Company	111.249.662.339	111.249.662.339	75.348.517.793	75.348.517.793
	Huong Duong Trading and Transport LLC	2.370.150.500	2.370.150.500	2.029.356.500	2.029.356.500
	Quang Ninh Transport Joint Stock Company	5.019.246.499	5.019.246.499	4.199.477.480	4.199.477.480
	Viet Y Quang Ninh Joint Stock Company	3.483.639.630	3.483.639.630	617.611.500	617.611.500
	Nam Ninh Mechanical Casting LLC	5.090.415.249	5.090.415.249	3.835.364.830	3.835.364.830
	Huong Tam One-Member LLC	39.657.252.873	39.657.252.873	92.379.072.891	92.379.072.891
	Branch of Marubeni Heavy Equipment LLC - Quang Ninh	221.845.532	221.845.532	257.339.916	257.339.916
	Phuong Thao Trading, Services and Construction LLC	1.874.101.862	1.874.101.862	2.454.385.590	2.454.385.590
	Tuan Minh LLC	5.579.006.306	5.579.006.306	32.703.211.658	32.703.211.658
	Hoang Hau JSC	9.593.553.361	9.593.553.361	22.736.527.959	22.736.527.959

Ngoc Hung Trading Joint Stock Company	9.345.608.848	9.345.608.848	6.025.586.432	6.025.586.432
Dong A Investment and Development Joint Stock Company	7.304.040.000	7.304.040.000	12.722.400.000	12.722.400.000
Nui Beo Coal Joint Stock Company - Vinacomin	945.210.118	945.210.118	6.765.184.471	6.765.184.471
Duc Tin JSC - Quang Ninh	42.591.175.219	42.591.175.219	-	-
Specialized Equipment and Technology Transfer Joint Stock Company	8.076.352.342	8.076.352.342	7.983.360.000	7.983.360.000
Ha Long Mining and Environmental Investment Consultancy JSC	2.037.806.222	2.037.806.222	15.668.297.710	15.668.297.710
Hoa Son Joint Stock Company	44.321.543.601	44.321.543.601	13.406.386.060	13.406.386.060
Rita Vietnam Industrial Joint Stock Company	11.559.387.046	11.559.387.046	9.629.615.446	9.629.615.446
NNK Quang Ninh Co., Ltd.	7.937.557.488	7.937.557.488	2.732.739.328	2.732.739.328
Quang Ninh Transport Joint Stock Company	5.019.246.499	5.019.246.499	4.199.477.480	4.199.477.480
Global Trading Investment Construction Co., Ltd.	4.900.977.120	4.900.977.120	214.410.000	214.410.000
Cam Pha Mechanical Industry Joint Stock Company	4.838.661.791	4.838.661.791	573.948.863	573.948.863
Hon Gai Steel Joint Stock Company	2.272.848.810	2.272.848.810	3.175.722.740	3.175.722.740
Thanh Do Metal Joint Stock Company	5.457.591.000	5.457.591.000	5.457.591.000	5.457.591.000
Payables to other parties	87.602.223.932	87.602.223.932	50.192.128.273	50.192.128.273

b. Long-term trade payables

	As of June 30, 2026		Beginning of year (January 1, 2026)	
	Value	Amount likely to be repaid	Value	Amount likely to be repaid
c. Trade payables to related parties	357.404.258.812	357.404.258.812	236.744.276.766	236.744.276.766
Viet Bac Mining Mechanical JSC - VVMI	370.169.361	370.169.361	532.351.861	532.351.861
Machine Manufacturing JSC - Vinacomin	4.024.338.068	4.024.338.068	3.568.087.166	3.568.087.166
Automobile Industry JSC - Vinacomin	21.518.698.104	21.518.698.104	23.423.132.088	23.423.132.088
Informatics, Technology and Environment JSC - Vinacomin	-	-	5.474.673.158	5.474.673.158
Coal and Minerals Hospital	1.095.097.042	1.095.097.042	507.604.364	507.604.364
Vietnam Coal and Minerals College	263.656.620	263.656.620	126.085.680	126.085.680
Mining Energy Mechanics Institute - Vinacomin	1.888.208.430	1.888.208.430	559.001.300	559.001.300
Branch of TKV Materials JSC - Hon Gai Materials Enterprise	-	-	-	-
TKV Materials JSC	236.490.547.518	236.490.547.518	82.479.363.828	82.479.363.828
Vietnam National Coal and Mineral Industries Holding Corporation Limited – Coal Mining Project Management Board	-	-	310.000.000	310.000.000
TKV Environment Company	4.079.447.645	4.079.447.645	12.900.526.457	12.900.526.457
Vinacomin Mine Geology Joint Stock Company	-	-	1.811.911.778	1.811.911.778
Vinacomin Inspection Joint Stock Company	857.577.476	857.577.476	185.101.006	185.101.006
Vinacomin Mining and Industrial Investment Consulting Joint Stock Company	5.921.126.226	5.921.126.226	5.061.681.896	5.061.681.896
Vietnam National Coal and Mineral Industries Holding Corporation Limited – Vinacomin Business Administration School	102.776.000	102.776.000	-	-
Viet Bac Geology Joint Stock Company - TKV	-	-	1.163.150.959	1.163.150.959
Trading and General Services Enterprise – Branch of Vinacomin Mining and Industrial Investment Consulting Joint Stock Company	335.882.255	335.882.255	499.202.330	499.202.330
Nui Beo Coal Joint Stock Company - Vinacomin	945.210.118	945.210.118	6.765.184.471	6.765.184.471
Cam Pha Mining Chemical Industry Company	70.317.864.920	70.317.864.920	87.565.207.238	87.565.207.238
Miners Transport JSC - Vinacomin	7.803.551.729	7.803.551.729	2.876.531.506	2.876.531.506
Mining Emergency Center - Vinacomin	1.390.107.300	1.390.107.300	935.479.680	935.479.680

VI.17. Bonds issued

VI.18.1 Dividends and profit payables

	As of June 30, 2026	As of January 1, 2026
- Dividends payable	1.303.200.210	1.252.808.885
- Profit payable		
Total	1.303.200.210	1.252.808.885

VI.19. Taxes and other payables to the State

a. Payable to State

Indicator	Outstanding payable at beginning of period	Movements during the period		Outstanding payable at end of period
		Amount payable	Amount paid	
I. Taxes	190.994.692.311	519.054.030.350	555.156.077.966	154.892.644.695
1. Value-added tax	72.511.148.026	87.795.944.064	104.907.441.062	55.399.651.028
2. Corporate income tax	-	-	-	-
3. Personal income tax	688.376.641	694.860.600	1.284.481.241	98.756.000
4. Natural resources tax	117.795.167.644	416.713.171.037	435.114.101.014	99.394.237.667
5. Environmental tax	-	-	-	-
6. Land and land use tax	-	13.850.054.649	13.850.054.649	-
7. Other taxes	-	-	-	-
II. Fees, charges and other payables	3.557.876.400	145.661.433.724	144.996.135.681	4.223.174.443
1. Environmental protection fee	3.338.761.140	22.026.437.723	21.142.024.420	4.223.174.443
2. Environmental protection fee for mine wastewater	219.115.260	-	219.115.260	-
3. Water resource extraction rights fee	-	192.591.000	192.591.000	-
4. Other items	-	59.611.001	59.611.001	-
Total (40=10+30)	194.552.568.711	664.715.464.074	700.152.213.647	159.115.819.138

b. Receivables

Indicator	Outstanding receivable at beginning of period	Movements during the period		Outstanding receivable at end of period
		Amount receivable	Amount collected	
I. Taxes	13.695.178.554	2.959.671.942	10.499.839.413	6.155.011.083
1. Value-added tax	-	759.950.531	759.950.531	-
2. Corporate income tax	6.124.489.983	2.199.721.411	2.199.721.411	6.124.489.983
3. Environmental protection tax	30.521.100	-	-	30.521.100
4. Land and land use tax	7.540.167.471	-	7.540.167.471	-
II. Fees, charges and other payables	-	-	-	-
Total (40=10+30)	13.695.178.554	2.959.671.942	10.499.839.413	6.155.011.083

VI.20. Accrued expenses

	As of June 30, 2026	As of January 1, 2026
- Interest payable	609.456.702	34.207.574
- Other items	243.283.509.471	-
Total	309.235.935.871	63.075.974
	As of June 30, 2026	As of January 1, 2026

VI.21. Other payables

a Short-term

- Trade union fees	106.996.719	20.224.815
- Remaining health insurance	104.230.427	104.230.427
- Party fees	433.583.200	6.636.791
- Other payables	1.796.806.076	1.433.912.099
+ Compensation paid to households	1.316.777.353	1.316.777.353
+ Contract performance guarantee	132.938.395	120.592.794
+ Other items	347.090.328	(3.458.048)
Total	2.441.616.422	1.565.004.132

VI.22. Unearned revenue

VI.23. Provisions for payables

a Short-term

- Other provisions for payables	535.894.884.266	-
+ Accrued technology targets	252.000.000.000	-
+ Accrued stripping ratio	283.894.884.266	-
Total	535.894.884.266	-

b Long-term

Total	-	-
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VI.24. Deferred income tax assets and deferred income tax payables

a Deferred income tax assets

- CIT rate used to determine the value of deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	49.571.928.678	53.588.445.944
- Amount offset against deferred income tax payables	-	-
Deferred income tax assets	49.571.928.678	53.588.445.944

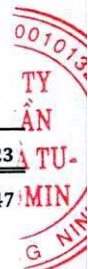
b Deferred income tax payables

- CIT rate used to determine the value of deferred income tax payables	20%	20%
- Deferred CIT payable arising from taxable temporary differences	-	-

VI.25. Owner's equity
A Movement of owner's equity

	Indicator	Total	Owner's contributed capital	Of which		Share premium	Convertible bond option	Other owners' equity	Treasury shares	Asset revaluation differences	Foreign exchange differences	Development investment fund	Enterprise restructuring supply	Other equity funds	Undistributed after-tax profit	Construction investment fund	Non-controlling interest	Other items
				Capital contributed by TKV	Capital from other shareholders (excl. TKV)													
	A		1	1a	1b	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Opening balance of prior year	368.589.550.386	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	83.806.867.545			
2	Increases during prior year	40.354.785.487	-	-	-	-	-	-	-	-	-	-			40.354.785.487			
	- Capital increase during prior year	0						-										
	- Profit during prior year	40.354.785.487													40.354.785.487			
	- Other increases	0						-										
3	Decreases during prior year	19.208.527.111	-	-	-	-	-	-	-	-	-	-	-	-	19.208.527.111			
	- Capital decrease during prior year	0																
	- Loss during prior year	0																
	- Other decreases	19.208.527.111			-			-							19.208.527.111			
4	Opening balance of current year	389.735.808.762	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	104.953.125.921	-	-	-
5	Increases during current year	16.066.069.064	-	-	-	-	-	-	-	-	-	-	-	-	16.066.069.064			
	- Capital increase during current year	0	-												-			
	- Profit during current year	16.066.069.064						-							16.066.069.064			
	- Other increases	0						-										
6	Decreases during current year	51.364.679.977	0	0	0	0	0	0	0	0	0	0	0	0	51.364.679.977			
	- Capital decrease during current year	0	-															
	- Loss during current year	0																
	- Other decreases	51.364.679.977						-							51.364.679.977			
7	Closing balance of current year	354.437.197.849	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	69.654.515.008	-	-	-

	As of June 30, 2026	As of January 1, 2026
B Details of owner's contributed capital		
- Capital contributed by parent company	159.698.840.000	159.698.840.000
- Capital contributed by other parties	85.991.680.000	85.991.680.000
Total	245.690.520.000	245.690.520.000
C Capital transactions with owners and distribution of dividends and profits		
- Owner's invested capital		245.690.520.000
+ Capital contributed at beginning of year	245.690.520.000	
+ Capital increase during the year		
+ Capital decrease during the year		
+ Capital at end of year	245.690.520.000	245.690.520.000
- Dividends and profits distributed		
D Shares		
- Number of shares registered for issuance	24.569.052	24.569.052
- Number of shares sold to the public	24.569.052	24.569.052
+ Ordinary shares	24.569.052	24.569.052
+ Preference shares (classified as equity)		
- Number of shares outstanding	24.569.052	24.569.052
+ Ordinary shares	24.569.052	24.569.052
* Par value of shares outstanding	10.000	10.000
e Dividends		
- Dividends declared after year-end	-	-
+ Dividends declared on ordinary shares:		
+ Dividends declared on preference shares:		
- Cumulative preference share dividends not yet recognized:		
E Enterprise funds	39.138.981.023	39.138.981.023
- Development investment fund	38.569.843.947	38.569.843.947
- Enterprise restructuring support fund	-	-
- Other equity funds:	569.137.076	569.137.076
G Income and expenses, gains or losses recognized directly in equity under specific accounting standards:		
VI.26. Differences upon asset revaluation		
VI.27. Foreign exchange differences		
- Exchange rate differences from translating financial statements from foreign currency to VND		
- Exchange rate differences arising from other reasons		
+ From purchases, sales, exchanges and payments during the period		
+ From revaluation of monetary items in foreign currencies		
VI.28. Funding sources		
- Funding received during the year		
- Expenditures for public services		
- Remaining funding at year-end (funding already converted to assets)		
* Off-balance-sheet items		
a Leased assets: Total minimum future lease payments under non-cancellable operating leases by term		
- Within 1 year		
- From 1 to 5 years		
b Assets held in custody		
- Materials and goods held for safekeeping, processing, or consignment		
- Goods received for sale on consignment, pledged or mortgaged.		
c Foreign currencies		
d Precious metals and gemstones		
e Processed bad debts		



f Other information on off-balance-sheet items

* Other information voluntarily disclosed by the enterprise.

VII Supplementary information for items presented in the income statement

TM	Item	As of June 30, 2026	As of June 30, 2025
VII.1	Total revenue from goods sales and service provision		
a	Revenue		
	- Revenue from goods sales	3.085.366.455.526	2.275.925.314.727
	- Revenue from service provision	4.820.373.768	7.390.138.714
	- Revenue from storm and flood remediation	762.200.000	
	Total	3.090.949.029.294	2.283.315.453.441
		As of June 30, 2026	As of June 30, 2025
b	Revenue from related parties (within the group)		
	- Hon Gai Coal Processing Company	3.086.588.360.423	2.228.909.718.271
	- Cam Pha Port and Logistics Company		351.937.368
	- Branch of TKV Materials JSC	25.632.462	24.081.339
	- Quang Ninh Mining Chemical Industry Company	158.005.640	114.803.200
	- TKV One-Member Environmental LLC	897.260.324	1.172.959.008
	- Quang Ninh Coal Processing Company - TKV	75.383.858	-
	Total	3.087.744.642.707	2.230.573.499.186
c	When revenue from asset lease is recognized as total advance received		
VII.2	Revenue deductions		
VII.3	Cost of goods sold	As of June 30, 2026	As of June 30, 2025
	- Cost of finished goods sold	2.988.570.688.076	2.237.327.121.016
	- Cost of services rendered	13.759.373.217	4.918.995.329
	- Cost of storm and flood remediation	762.200.000	
	Total	3.003.092.261.293	2.242.246.116.345
VII.4	Financial income		
	- Interest on deposits	24.073.838	31.756.158
	- Other financial income	1.607.206.263	1.363.337.325
	Total	1.631.280.101	1.395.093.483
VII.5	Financial expenses		
	- Interest on borrowings	19.018.973.406	15.804.893.482
	+ Short-term	7.650.901.089	4.977.636.699
	+ Long-term	11.368.072.317	10.827.256.783
	Total	19.018.973.406	15.804.893.482
		As of June 30, 2026	As of June 30, 2025
VII.6	Other income		
	- Liquidation and disposal of assets	2.809.743.200	467.750.000
	- Penalties received (from customers violating contracts)		94.042.400
	- Other items	2.954.805.557	1.177.734.481
	+ Revenue from scrap sales		
	+ Security service expenses for ATM booths and premises rental	72.000.000	72.000.000
	+ Compensation received for damage to assets	70.518.985	21.131.252
	+ Compensation for breach of contract	116.075.836	
	+ Scrap steel recovered during coal mining operations		
	+ Warranty claim proceeds	2.480.201.403	1.074.816.749
	+ Others	216.009.333	9.786.480
	Total	5.764.548.757	1.739.526.881

	As of June 30, 2026	As of June 30, 2025
VII.7 Other expenses		
- Net book value of fixed assets and liquidation/disposal costs		60.050.771
- Penalties		
- Other items	9.039.739.881	139.663.192
+ Sale of materials and scrap		
+ Late payment interest on tax and social insurance declarations	59.611.813	
+ Adjustments per State Audit conclusion (Package 17 + capitalized interest)	8.721.539.001	
+ ATM security and monitoring costs	57.600.000	57.600.000
+ Costs for care and security of the residential area in Tan Rai	66.666.667	72.000.000
+ Costs for auctioning materials and scrap	-	-
+ Scrap valuation,	-	-
+ Non-deductible VAT	34.322.400	480.000
+ Legal consultancy	100.000.000	-
+ Others		9.583.192
Total	9.039.739.881	199.713.963
	As of June 30, 2026	As of June 30, 2025
VII.8 Selling and administrative expenses		
a General and administrative expenses incurred during the period		
- Management staff costs	28.447.464.482	25.741.180.887
+ Salaries	23.786.203.338	21.789.418.531
+ Insurance and trade union fees	3.599.404.144	2.876.977.356
+ Meal allowances	1.061.857.000	1.074.785.000
- Energy costs	714.111.302	634.605.279
- Management material costs	1.319.425.344	668.682.234
- Office supply costs	437.783.002	1.323.010.876
- Fixed asset depreciation	1.087.127.337	905.849.768
- Taxes and fees	-	3.000.000
- Provision expenses	(180.000.000)	(10.000.000)
- Purchased external services	3.275.084.777	2.618.451.619
- Other cash expenses	8.282.037.363	12.169.873.220
Total	43.383.033.607	44.054.653.883
b Selling expenses incurred during the period		
- Management staff costs	1.927.035.915	2.591.767.217
+ Salaries	1.620.431.717	2.197.191.901
+ Insurance and trade union fees	232.253.421	291.207.666
+ Meal allowances	74.350.777	103.367.650
- Energy costs		
- Packaging material costs	298.974.000	310.169.980
- Tool and equipment costs	47.100.000	46.854.000
- Fixed asset depreciation	491.830.214	224.193.480
- Warranty costs		
- Purchased external services	1.793.596.520	1.130.153.182
- Other cash expenses	607.269.086	755.776.889
Total	5.165.805.735	5.058.914.748
c Reductions in selling and administrative expenses		
	As of June 30, 2026	As of June 30, 2025
VII.9 Production and business costs by element		
a Total	3.557.366.286.974	2.998.275.266.436
- Externally purchased semi-finished products		
- Raw material, supplies and energy costs	608.401.856.025	497.352.444.937
+ Raw materials	179.584.795.227	183.995.308.861
+ Fuel	405.428.734.232	296.122.566.273
+ Power	23.388.326.566	17.234.569.803
- Labor costs	189.786.721.264	196.361.327.953
+ Salaries	160.375.741.173	167.577.601.170
+ Insurance and trade union fees	22.902.529.091	21.879.816.783
+ Meal allowances	6.508.451.000	6.903.910.000

	- Fixed asset depreciation	132.236.581.420	84.879.544.911
	- Purchased external services	1.279.420.691.973	1.601.315.129.681
	- Other cash expenses	1.347.520.436.292	618.366.818.954
b	Coal production	3.557.366.286.974	2.998.275.266.436
	- Externally purchased semi-finished products		
	- Raw material, supplies and energy costs	608.401.856.025	497.352.444.937
	+ Raw materials	179.584.795.227	183.995.308.861
	+ Fuel	405.428.734.232	296.122.566.273
	+ Power	23.388.326.566	17.234.569.803
	- Labor costs	189.786.721.264	196.361.327.953
	+ Salaries	160.375.741.173	167.577.601.170
	+ Insurance and trade union fees	22.902.529.091	21.879.816.783
	+ Meal allowances	6.508.451.000	6.903.910.000
	- Fixed asset depreciation	132.236.581.420	84.879.544.911
	- Purchased external services	1.279.420.691.973	1.601.315.129.681
	- Other cash expenses	1.347.520.436.292	618.366.818.954
VII.10	Current corporate income tax expense	As of June 30, 2026	As of June 30, 2025
	Current CIT expense calculated on taxable income		1.200.000
	- Total accounting profit before tax	20.082.586.330	(20.914.218.616)
	- Upward adjustments		
	- Downward adjustments		
	- Total taxable income	-	-
	- Loss carried forward from prior years	-	-
	- Taxable income	-	-
	- Corporate income tax rate	20%	20%
	- Current corporate income tax expense	4.016.517.266	-
	- Prior period CIT adjustments recognized in current period		
	Total current corporate income tax expense	4.016.517.266	1.200.000
VII.11	Deferred corporate income tax expense	As of June 30, 2026	As of June 30, 2025
	- Deferred CIT arising from taxable temporary differences	4.016.517.266	-
	Total	4.016.517.266	-
VIII	Supplementary information for items presented in the Statement of Cash Flows		
VIII.1	Non-cash transactions affecting the future Statement of Cash Flows		
VIII.2	Cash held by the enterprise but not available for use		
VIII.3	Actual loan proceeds received during the period	Short-term	Long-term
		957.033.442.592	12.118.207.909
	- Cash received from ordinary loan agreements	957.033.442.592	12.118.207.909
VIII.4	Actual principal repayments during the period	Short-term	Long-term
		940.318.156.241	50.721.878.000
	- Cash paid for principal repayments under ordinary loan agreements	940.318.156.241	50.721.878.000
IX	Other information:		
1.	Information on related parties:		
	Related party	Relationship	
	Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Processing Company - Vinacomin	Member entity of the parent company	
	Cam Pha Port and Logistics Company - Vinacomin	Member entity of the parent company	
	Quang Ninh Coal Processing Company - TKV	Member entity of the parent company	
	TKV - Coal Mining Project Management Board	Member entity of the parent company	
	Cam Pha Mining Chemical Industry Company	Member entity of the parent company	
	Viet Bac Mining Mechanical JSC - VVMI	Entity sharing the same parent company	
	Machine Manufacturing JSC - Vinacomin	Entity sharing the same parent company	
	Automobile Industry JSC - Vinacomin	Entity sharing the same parent company	

Informatics, Technology and Environment JSC - Vinacomin
 Nui Beo Coal Joint Stock Company - Vinacomin
 Ha Lam Coal JSC - Vinacomin
 Coal Import-Export JSC - Vinacomin
 Hanoi Branch - TKV Materials JSC
 CN Machine Manufacturing JSC - Vinacomin
 Branch of Mao Khe Mechanical JSC - Vinacomin
 TKV One-Member Environmental LLC
 Mining Geology JSC - TKV
 Vinacomin Inspection JSC
 Mining and Industrial Investment Consultancy JSC - Vinacomin
 Geology and Minerals JSC - Vinacomin
 Branch of Mining and Industrial Investment Consultancy JSC - Vinacomin
 Coal Industry Convalescent Center - VVMI
 Miners Transport JSC - Vinacomin
 Coal and Minerals Hospital
 Vietnam Coal and Minerals College
 Vietnam Coal and Minerals Group - Business Administration School - Vinacomin
 Mining Science and Technology Institute - Vinacomin
 Mining Energy Mechanics Institute - Vinacomin
 Mining Emergency Center - Vinacomin

2. Remuneration of management personnel

Entity sharing the same parent company
 Entity sharing the same parent company
 Entity sharing the same parent company
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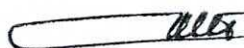
Full name	Position	6 months of 2026	6 months of 2025
Mr. Tran Quoc Tuan	Director / Member of the Board of Directors	379.811.765	291.046.267
Mr. Tran Quoc Toan	Deputy Director / Member of the Board of Directors	346.513.019	288.262.485
Mr. Lam Anh Tuan	Deputy Director	320.004.221	264.719.370
Mr. Nguyen Trong Hieu	Deputy Director	316.627.082	262.715.446
Mr. Phan Ngu Hoanh	Deputy Director (appointed from June 1, 2025)	276.373.078	
Mr. Ngo The Phiet	Chairman of the Board of Directors (dismissed from November 28, 2025)		24.672.000
Mr. Vu Van Khan	Chairman of the Board of Directors (from November 28, 2025)	24.672.000	
Mr. Dang Van Tinh	Member of the Board of Directors	342.735.726	276.027.815
Ms. Pham Thi Hai	Independent Member of the Board of Directors	87.600.000	87.600.000
Mr. Bui Thanh Binh	Chief Accountant	215.417.082	231.804.806
Ms. Nguyen Thi Luong Anh	Head of Supervisory Board	21.984.000	21.984.000
Ms. Pham Thi Lan Huong	Member of Supervisory Board	242.394.426	249.318.564
Mr. Ngo Duy Da	Member of Supervisory Board	214.475.976	229.495.844

PREPARED BY



Pham Thi Thanh Hue

CHIEF ACCOUNTANT



Bui Thanh Binh

DIRECTOR



Tran Quoc Tuan

