

VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES GROUP
**HA TU COAL JOINT STOCK
COMPANY - VINACOMIN**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ha Tu, July 22, 2026

No : **2548** /VHTC - KT
Re: Explanation of the Business
Results for the Second Quarter of 2026

To:

- Hanoi Stock Exchange;
- State Securities Commission of Vietnam.
- The Company's Shareholders.

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market, and the prevailing regulations of the Hanoi Stock Exchange regarding information disclosure, Ha Tu Coal Joint Stock Company - Vinacomin hereby provides an explanation of the changes in its business results for the second quarter of 2026 compared with the corresponding period of 2025, as follows:

Business Results for the Second Quarter of 2026

Unit: Million Dong

Financial Indicators	Q2/2026	Q2/2025
Net Revenue	2.283.170	1.180056
Profit Before Tax	9.093	31.713
Profit After Tax	7.276	31.712

According to the financial statements for the second quarter of 2026, the Company's profit after tax amounted to VND 7.276 million, a decrease of VND 24.436 million, or 77,1%, compared with the corresponding period of 2025. The main reasons are as follows:

In the second quarter of 2026, although net revenue increased compared with the same period of the previous year, the growth rates of cost of goods sold and finance costs exceeded the rate of revenue growth, resulting in a decrease in profit after tax compared with the second quarter of 2025. Specifically:

- The average selling price of coal in the second quarter of 2026 was VND 2.690.998 per tonne, an increase of 75,3% compared with the same period of the previous year (the second quarter of 2025: VND 1.534.626 per tonne).

- The average cost of sales was VND 2.621.137 per tonne, an increase of 80,8%, exceeding the increase in the average selling price by approximately 5,5%, thereby narrowing the Company's gross profit margin compared with the same period of the previous year.



Accordingly, the Company's profit after tax for the second quarter of 2026 decreased by VND 24.436 million, equivalent to 77,1%, compared with the second quarter of 2025.

The above is the explanation provided by Ha Tu Coal Joint Stock Company – Vinacomin regarding the changes in its business results for the second quarter of 2026 compared with the corresponding period of 2025.

Respectfully./ 

Recipients:

- As above
- Secretary
- Save: Archives, KT





DIRECTOR

Tran Quoc Tuan

