

**I.P.A INVESTMENT GROUP
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**



No.: 113/2026/NQ-BOD

Hanoi, July 24, 2026

RESOLUTION

Regarding the implementation of the share issuance to increase share capital from the Company's owners' equity

BOARD OF DIRECTORS OF

I.P.A INVESTMENT GROUP JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and documents amending, supplementing and guiding the implementation thereof;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019 and documents amending, supplementing and guiding the implementation thereof;
- Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 and documents amending, supplementing and guiding the implementation thereof;
- Pursuant to the Charter on organization and operation of I.P.A Investment Group Joint Stock Company (the "Company");
- Pursuant to Resolution No. 92/2026/NQ-DHDCD dated 26 June 2026 of the 2026 Annual General Meeting of Shareholders of I.P.A Investment Group Joint Stock Company;
- Pursuant to the Minutes of the meeting of the Board of Directors ("BOD") dated 24/07/2026 of I.P.A Investment Group Joint Stock Company.

HEREBY RESOLVES:

Article 1. To approve the implementation of the share issuance to increase share capital from the owners' equity of I.P.A Investment Group Joint Stock Company in accordance with the plan for issuance of shares to increase share capital from the owners' equity approved by the 2026 Annual General Meeting of Shareholders under Article 10 of Resolution No. 92/2026/NQ-DHDCD dated 26 June 2026, with the following specific contents:

1. Plan for issuance of shares to increase share capital from the owners' equity:

1	Issuer	I.P.A Investment Group Joint Stock Company
2	Name of securities to be issued	Shares of I.P.A Investment Group Joint Stock Company
3	Ticker symbol	IPA
4	Type of shares to be issued	Ordinary shares
5	Par value	VND 10,000 (Ten thousand Vietnamese dong) per share.
6	Total number of issued shares	213,835,775 shares
7	Number of outstanding shares	213,835,775 shares
8	Number of treasury shares	0 share
9	Number of shares to be issued (estimated)	32,075,366 shares
10	Charter Capital before the issuance	VND 2,138,357,750,000
11	Increase in Charter Capital (estimated)	VND 320,753,660,000
12	Eligible recipients	Existing shareholders whose names appear on the shareholder list as of the record date for exercising the right to receive additional shares issued to increase share capital from the owners' equity, as prepared by the Vietnam Securities Depository and Clearing Corporation
13	Issuance method	Issuance of shares to existing shareholders through the exercise of rights.
14	Issuance ratio	15% (Each shareholder holding 01 (one) share as of the record date shall be entitled to 01 (one) right; every 100 rights shall entitle the holder to receive 15 additional shares).
15	Transfer restriction	The additionally issued shares shall not be subject to any transfer restriction.
16	Funding source	The Company's undistributed after-tax profits according to the audited separate financial statements for 2025, specifically: VND 320,753,660,000
17	Expected implementation period	In 2026 or 2027, after the State Securities Commission of Vietnam issues a written notice confirming receipt of the complete issuance report dossier.
18	Treatment of fractional shares	The number of additional shares issued to each existing shareholder shall be rounded down to the nearest whole share. Any fractional share (if any) shall be cancelled. Example: Shareholder A holds 125 shares. At an entitlement ratio of 15%, the number of shares to

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		which such shareholder is entitled is 18.75 shares. Under the above rounding principle, Shareholder A shall receive 18 new shares, and the fractional share of 0.75 shall be cancelled.
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2. Additional securities registration and depository, and additional listing registration:

All additional shares issued in the offering shall be additionally registered and deposited with the Vietnam Securities Depository and Clearing Corporation and additionally registered for listing on the stock exchange where the Company's shares are currently listed (the Hanoi Stock Exchange) within the period prescribed by law.

Article 2. Mr. Vu Hien – Chairman of the Board of Directors is assigned and authorized, on behalf of the Board of Directors, to approve and sign all necessary dossiers/documents for implementing the aforesaid plan for issuance of shares to increase share capital from the owners' equity, including:

- Proactively adjusting, amending and supplementing the share issuance plan as required by the competent authorities during the procedures for registration of the share issuance, or where deemed necessary based on the actual circumstances of the Company and the securities market at the time of issuance, in order to ensure the success of the issuance;
- Determining the specific time for implementation of the share issuance and deciding the record date for exercising the right to receive additional shares issued to increase share capital from the owners' equity;
- Organizing the implementation of all works and procedures relating to the issuance of shares to increase share capital from the owners' equity in accordance with applicable laws and the Company's Charter;
- Deciding and directing the implementation of all necessary works and procedures relating to: (i) obtaining approval from the competent state authority for the increase in Charter Capital; (ii) amending the information on the amount of Charter Capital and amending/supplementing the provisions on the amount of Charter Capital in the Company's Charter; (iii) carrying out the necessary works and legal procedures to amend/update the Enterprise Registration Certificate in accordance with the new Charter Capital (if any); (iv) additionally registering and depositing the Company's shares with the Vietnam Securities Depository and Clearing Corporation; and (v) additionally registering the listing of the Company's shares on the Hanoi Stock Exchange.

Article 3. This Resolution shall take effect from the date of signing.

Members of the Board of Directors, the Board of Management, and relevant individuals and departments of the Company shall be responsible for implementing this Resolution.

Recipients:

As stated above;

BOD, BOS;

Company archives.

**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

VU HIEN

