

No. : Q1/26-GTBCTC

Ho Chi Minh City, July 24, 2026

EXPLANATION REPORT

Re: Difference between business performance

To : - State Securities Commission of Vietnam

- Hanoi Stock Exchange

*Pursuant to:

- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

- Separate financial statements for the first quarter of fiscal year 2026 on the production and business situation of corporation.

Global Electrical Technology Corporation (Stock symbol: GLT) would like to explain as follows:

The fluctuation of profit after corporate income tax in the business performance report of Q1/2026 and Q1/2025 of the separate financial statements is as follows:

No.	Items	Quarter I/2026	Quarter I/2025	+/- %
1	Profit after corporate income tax on separate report	14,351,834,550 Vnd	567,522,169 vnd	+2,428.86%

- Profit after corporate income tax on the separate report of the first quarter of 2026 increased by 2,428.86% respectively compared to the first quarter of 2026. Reason: During the first quarter of 2026, in addition to its traditional business activities, the Company expanded into new product categories and recognized dividend income from its subsidiary during the period.

The fluctuation in profit after corporate income tax (Indicator 60) in the consolidated financial statements' income statement for Q1/2026 and Q1/2025 is as follows:

No.	Items Indicator	Quarter I/2026	Quarter I/2025	+/- %
1	Profit after corporate income tax on the consolidated financial statements	8,263,066,516 vnd	-178,640,271 vnd	+4,725.53%

- The profit after corporate income tax (Indicator 60) on the consolidated financial statements for Q1/2026 increased by 4,725.53% compared to Q1/2025. Reason: During the first quarter of 2026, in addition to its traditional business activities, the Company expanded into new product categories.

Above is the company's explanation of the after-tax profit target of the company's Q1 business results for the fiscal year 2026 compared to the same period last year.

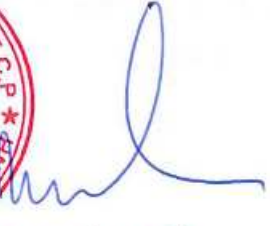
Best regards.

Recipient:

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