



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 26- 137 /VNECO3-TCKT
(Regarding the explanation of profit
differences
Q2 2026 compared to Q2 2025)

Nghe An, July 20, 2026

o: STATE SECURITIES COMMISSION

HANOI STOCK EXCHANGE BOOK

Listed by: VNECO3 Electrical Construction Joint Stock Company

Trading name: VNECO3 Electrical Construction Joint Stock Company

Stock code: VE3

Net profit after tax in Q2 2026 - VND 6,791,441,689

Net profit after tax in Q2 2025 - VND 4,074,084,075

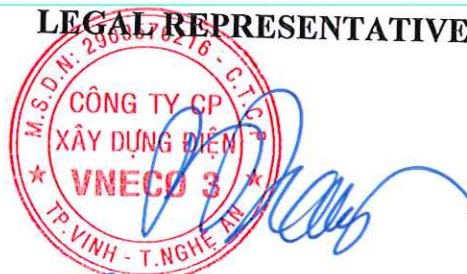
Decrease - VND 2,717,357,614

VNECO3 Electrical Construction Joint Stock Company explains the difference in net profit after tax in Q2 2026 compared to Q2 2025 with the following reasons:

- The value of management and financial expenses in Q2 2026 increased compared to Q2 2025. High material costs, compensation costs, and increased labor costs at construction sites led to a low gross profit margin. The prolonged construction delays and inability to finalize accounts have led to increased bank interest.
- The above is the main reason for the decrease in reported profit in Q2 2026 compared to Q2 2025.

VNECO3 Electrical Construction Joint Stock Company provides this explanation to the State Securities Commission and the Hanoi Stock Exchange..

LEGAL REPRESENTATIVE



Tong Dinh Thang