



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 26-138/CBTT-VNECO3

Nghe An, July 20, 2026

To: - State Securities Commission

- Hanoi Stock Exchange

Company Name: VNECO3 Electrical Construction Joint Stock Company

Stock Code: VE3

Head Office: Trung Do 3 Block, Truong Vinh Ward, Nghe An Province

Telephone: 038.3855619 – 112 Fax: 038.3855263

Information Discloser: Bui Duc Long

Information Disclosure Content:

The Q2 2026 financial report of VNECO3 Electrical Construction Joint Stock Company, prepared on July 19, 2026, includes:

1. Balance Sheet
2. Income Statement
3. Cash Flow Statement
4. Notes to Financial Statements

Official letter No. 26-137/VNECO3-TCKT dated July 20, 2026, explaining the difference in after-tax profit.

Website address for publishing financial reports: vneco3.com.vn

We commit that the information disclosed above is true and accurate and we are fully responsible before the law for the content of the disclosed information.

Recipient: As above

Saved by: Company;



Bui Duc Long

Number: 26-139/CBTT-VNECO3

Nghe An, July 20, 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL REPORTS

To: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, VNECO3 Electricity Construction Joint Stock VNECO3 Electrical Construction Joint Stock Company hereby announces its financial statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows::

1. Organization name: VNECO3 Electricity Construction Joint Stock Company

• Stock code: VE3

• Address: Trung Do 3 Block, Truong Vinh Ward, Nghe An Province

• Contact phone number/Tel: 02383 855 619 Fax: 02383 855 263

Email: hdqtvneco3@gmail.com Website: <https://vneco3.com.vn>

2. Information disclosure content:

• Financial report for the second quarter of 2026

☒ Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (TCNY has subsidiaries);

☐ Consolidated financial statements (TCNY has affiliated accounting units with separate accounting apparatus).

- Cases requiring explanation of the reasons:

+ The audit organization gives an opinion that is not an opinion of full acceptance for the financial statements (for the audited financial statements in 2024):

☐ Yes

☒ No

Explanation in case of accumulation:

☐ Yes

☐ No

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa (for the audited financial statements in 2024):

☒ Yes

☐ No

Explanation in case of accumulation:

☒ Yes

☐ No

+ The profit after tax on corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒

Yes

☐

No

Explanation in case of accumulation:

☒

Yes

☐

No

+ The profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐

Yes

☒

No

Explanation in case of accumulation: Accumulated:

☐

Yes

☒

No

This information has been published on the company's website on: April 20, 2026 at the link: <https://vneco3.com.vn>

3. Report on transactions valued at 35% or more of total assets in the second quarter of 2026:

- Transaction content: none
- Proportion of transaction value/total asset value of the enterprise (%) (based on the most recent financial report):
- Transaction completion date:

We hereby commit that the information published above is true and are fully responsible before the law for the content of the published information.

Attachments:

- Financial statements

- Explanatory documents

No.: 26-137/VNECO3-

TCKT

Representative of the organization

Legal representative/Person authorized to act on behalf of the organization



Bùi Đức Long

FINANCIAL STATEMENT REPORT

Quarter 2 - 2026

(Applies to businesses that meet the going concern assumption)

Unit: Vietnamese dong

Account	Code	Notes	Closing balance 30/06/2026	Opening balance 01/01/2026
A – SHORT-TERM ASSETS (100=110+120+130+140+150)	100		172.952.185.654	181.624.101.253
I. Cash and Cash Equivalents	110	IV.1	8.215.017.683	35.751.113.012
1. Cash	111			27.996.113.012
2. Cash Equivalents	112		460.017.683	7.755.000.000
II. Short-term Investments	120		1.200.000.000	1.200.000.000
1. Trading Securities	121		-	-
2. Trading Securities - Provisions	122		-	-
3. Held-to-maturity Investments	123		1.200.000.000	1.200.000.000
4. Provision for short-term investments held to maturity (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for losses on other short-term investments (*)	126		-	-
III. Short-term Receivables	130	IV.2	101.303.836.929	82.303.770.119
1. Short-term Trade Receivables	131		60.808.941.932	64.535.160.724
2. Prepayments to Suppliers	132		9.045.849.592	7.480.539.975
3. Short-term Intra-company Receivables	133		-	0
4. Receivables Under Construction Contract Schedules	134		-	0
5. Other Short-term Receivables	135		-	0
6. Provision for doubtful short-term receivables (*)	136		33.434.261.926	12.273.285.941
7. Shortage of Assets Awaiting Resolution	137		(1.985.216.521)	(1.985.216.521)
IV. Inventories	140		57.941.731.138	58.694.333.118
1. Inventories	141	IV.3	58.363.382.811	59.504.092.991
2. Allowances for Decline in Value of Inventories	142		(421.651.673)	(809.759.873)
V. Short-term biological assets	150			
1. Livestock raised for short-term, one-time production	151		-	
2. Seasonal or short-term, one-time crop production	152			

3. Provision for short-term biological asset losses (*)	153			
Account		Notes	Closing balance 30/06/2026	Opening balance 01/01/2026
VI. Other Short-term Assets	160		4.291.599.904	3.674.885.004
1. Short-term Prepaid Expenses	161	IV.4	10.555.076	24.700.739
2. Deductible VAT	162		4.087.657.761	3.457.206.420
3. Taxes and Other Receivables from Government Budget	163		193.387.067	192.977.845
4. Short-Term Government Bonds Purchased for Resale	164			-
5. Other Short-term Assets	165			
B – LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		43.646.643.418	44.099.502.560
I. Long-term Receivables	210			
1. Long-term Receivables from Customers	211			
2. Long-term Prepayments to Suppliers	212			
3. Business capital in subsidiaries	213			
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215			
6. Provision for doubtful long-term receivables (*)	216			
II. Fixed Assets	220	IV.5	4.895.843.462	5.247.057.646
1. Tangible Fixed Assets	221		4.895.843.462	5.247.057.646
– Cost	222		17.854.444.979	17.854.444.979
– Accumulated Depreciation	223		(12.958.601.517)	(12.607.387.333)
2. Finance Leases	224		-	-
– Cost	225		-	-
– Accumulated Depreciation	226		-	-
3. Intangible Fixed Assets	227		-	-
– Cost	228		-	-
– Accumulated Depreciation	229		-	-
III. Long-Term Biological Assets	230			
1. Livestock for periodic production	231			
a) Livestock for periodic production not yet at maturity	232			
b) Livestock for periodic production reaching maturity	233			
– Cost	234			
– Accumulated Depreciation	235			
2. Long-term one-time production livestock	236			
3. Long-term seasonal or one-time production crops	237			

4. Provision for long-term biological asset losses (*)	238			
Account		Notes	Closing balance 30/06/2026	Opening balance 01/01/2026
IV. Investments in Property	240		3.486.000.000	3.486.000.000
– Cost	241		3.486.000.000	3.486.000.000
– Accumulated Depreciation	242		-	-
V. Long-Term Assets in Progress	250		-	-
1. Long-Term Work in Progress	251		-	-
2. Construction in Progress	252		-	-
VI. Long-term Financial Investments	260	IV.6	-	-
1. Investment in subsidiaries	261		-	-
2. Investment in joint ventures and associated companies	262		-	-
3. Equity investment in other entities	263		-	-
4. Provision for long-term investment losses in other entities (*)	264		-	-
5. Long-term investments held to maturity	265		-	-
6. Provision for long-term investments held to maturity (*)	266		-	-
VII. Other Long-term Assets	270		35.264.799.956	35.366.444.914
1. Long-term Prepaid Expenses	271	IV.7	35.264.799.956	35.366.444.914
2. Deferred Income Tax Assets	272			
3. Long-term Equipment & Spare Parts for Replacement	273			
4. Other Long-term Assets	274			
TOTAL ASSETS (270 = 100 + 200)	280		216.598.829.072	225.723.603.813
CAPITAL SOURCE				
C – TOTAL LIABILITIES (300 = 310 + 330)	300		185.491.608.261	185.573.968.347
I. Short-term Liabilities	310		184.516.608.261	184.523.968.347
1. Short-term payables to suppliers	311	IV.8	92.132.648.752	89.216.403.823
2. Short-term advances from customers	312		541.960.004	8.624.468.869
3. Dividends and profits payable	313	IV.9		886.145.545
4. Short-term taxes and other amounts payable to the State	314		1.236.018.855	
5. Payables to employees	315		3.797.215.185	2.099.830.726
6. Short-term accrued expenses	316	IV.10	4.116.061.913	9.362.826.019
7. Short-term intercompany payables	317		-	-
8. Short-term construction contract payments	318		-	-
9. Short-term deferred revenue	319	IV.11	1.681.217.837	1.559.457.504
10. Other short-term payables	320	IV.12	80.891.214.734	72.634.134.880

11. Short-term loans and financial lease liabilities	321	IV.13	74.950.127	74.950.127
Account		Notes	Closing balance 30/06/2026	Opening balance 01/01/2026
12. Short-term provisions for liabilities	322		45.320.854	65.750.854
13. Bonus and welfare fund	323			
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Long-term Liabilities	330		975.000.000	1.050.000.000
1. Long-term payables to suppliers	331	IV.12		
2. Long-term advances from customers	332			
3. Long-term taxes and other amounts payable to the State	333			
4. Long-term accrued expenses	334			
5. Internal payables related to working capital	335			
6. Long-term internal payables	336			
7. Long-term deferred revenue	337			
8. Other long-term payables	338			
9. Long-term loans and financial lease liabilities	339		975.000.000	1.050.000.000
10. Convertible bonds	340			
11. Preferred shares	341			
12. Deferred income tax payable	342		-	-
13. Long-term provisions for liabilities	343			
14. Science and technology development fund	344			
D – OWNERS' EQUITY (400 = 410 + 430)	400	IV.14	31.107.220.811	40.149.635.466
1. Contributed Capital	411	IV.14a	34.000.000.000	34.000.000.000
- Contributed Capital	411a		-	-
- Preference Shares	411c		34.000.000.000	34.000.000.000
2. Capital Surplus	412		8.860.000	8.860.000
3. Conversion Options on Convertible Bonds	413		0	0
4. Other Capital	414		0	0
5. Treasury Shares	415		0	0
6. Differences upon Asset Revaluation	416		0	0
7. Exchange Rate Differences	417		0	0
8. Research & Development Fund	418		2.544.508.710	2.544.508.710
9. Other Owners' Equity Funds	419		0	0
10. Undistributed After-tax Profits	420	IV.14b	(5.446.147.899)	3.596.266.756

Undistributed Earnings - Brought Forward	420a		3.596.266.756	3.501.132.685
Undistributed Earnings - Current Period	420b		(9.042.414.655)	95.134.071
TOTAL SOURCES (440= 300 + 400)	440		216.598.829.072	225.723.603.813

19-Jul-2026

CHIEF ACCOUNTANT

Bùi Đức Long

DIRECTOR



Cổng Đình Chưởng

VNECO3 ELECTRICITY CONSTRUCTION JSC
HEAD OFFICE: BLOCK TRUNG DO 3 - TRƯỜNG VINH
WARD - NGHE AN PROVINCE

INCOME STATEMENT
Quarter 2 - 2026

Unit: Vietnamese dong

Account	Code	Notes	Quarter 2		Cumulative figures from the beginning of the year to the end of Q2	
			2026	2025	2026	2025
1. Revenue from sale of goods and rendering of services	1	V.1	34.710.152.921	46.137.717.927	64.119.576.687	56.584.027.645
2. Deductions	2	V.2	0			
3. Net revenue from sale of goods and rendering of services (10 = 01-02)	10	V.3	34.710.152.921	46.137.717.927	64.119.576.687	56.584.027.645
4. Cost of goods sold and service rendered	11	V.4	38.218.927.967	43.699.849.860	66.494.364.916	53.825.087.613
5. Gross profit/(loss) from sale of goods and rendering of services (20 = 10-11)	20		(3.508.775.046)	2.437.868.067	2.374.788.229	2.758.940.032
6. Financial incomes	21	V.5	59.995.498	151.627.331	120.706.550	213.213.968
7. Financial expenses	22	V.6	1.736.873.886	2.503.109.684	3.357.169.901	2.713.790.051
In which: Interest expenses	23			2.702.950.792	1.620.296.015	2.702.950.792
8. Gain/loss from Associates	24		0		-	-
9. Selling expenses	25				-	-
10. General & Administrative Expenses	26	V.7	1.639.824.518	4.115.076.826	3.187.593.229	4.236.844.794
11. Net profit/loss from operating activities {30 - 20+(21-22)-(25+26)}	30		(6.825.477.952)	(4.028.691.112)	8.798.844.809	3.978.480.845
12. Other income	31	V.8	42.576.340	27.562.706	57.425.658	36.906.822
13. Other expenses	32	V.9	8.540.077	72.955.669	300.995.505	93.746.753
14. Other profit (40=31-32)	40		34.036.263	(45.392.963)	243.569.847	56.839.931
15. Total net profit before tax (50=30+40)	50		(6.791.441.689)	(4.074.084.075)	9.042.414.656	4.035.320.776
16. Current corporate income tax expense	51	V.10			-	-
17. Deferred corporate income tax expense	52				-	-
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		(6.791.441.689)	(4.074.084.075)	9.042.414.656	4.035.320.776
18.1 Net profit after tax of the parent company	61		0	-	-	-
18.2 Net profit after tax attributable to non-controlling shareholders	62		0	-	-	-
19. Basic earnings per share	70		(5.146)	(3.087)	6.852	3.058
20. Diluted earnings per share	71		(5.146)	(3.087)	6.852	3.058

CHIEF ACCOUNTANT

Bùi Đức Long



Công Đình Cường

19-Jul-2026

STATEMENT OF CASH FLOW
Quarter 2 - 2026

Unit: Vietnamese dong

Account	Code	Notes	Cumulative figures from the beginning of the year to the end of this quarter (This year)	Cumulative figures from the beginning of the year to the end of this quarter (Last year)
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Revenues from sales of goods and services and other revenues	01		67.279.172.958	54.693.707.727
2. Payment to suppliers	02		(75.908.006.332)	(63.668.576.593)
3. Payment to employees	03		(668.880.279)	(3.581.529.300)
4. Interest paid	04		(3.180.975.277)	(2.449.870.957)
5. Business income tax paid	05		-	-
6. Other receipts from operating activities	06		11.019.861.943	617.276.868
7. Other payments for operating activities	07		(34.380.054.746)	(5.545.921.083)
<i>Net cash flows from operating activities</i> (20= 01+02+03+04+05+06+07)	20		(35.838.881.733)	(19.934.913.338)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for the acquisition and construction of fixed assets and other long-term assets.	21		-	-
2. Proceeds from disposal and liquidation of fixed assets and other long-term assets	22		-	-
3. Loans given and purchases of debt instruments of other entities	23		-	-
4. Recovery of loans given and disposal of debt instruments of other entities	24		-	-
5. Investment in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest, dividends and profit distribution received	27		120.706.550	82.156.508
<i>Net cash flows from investing activities</i> (30= 21+22+23+24+25+26+27)	30		120.706.550	82.156.508
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares, capital contribution from shareholders	31		-	-
2. Payments of capital contribution to owners, repurchases of shares	32		-	-
3. Short-term and long-term loans received	33		45.542.861.018	42.881.974.215
4. Repayments of loans principal	34		(37.360.781.164)	(38.194.225.212)
5. Payments for financial leasehold assets	35		-	-
6. Dividends paid, profits shared to shareholders	36		-	-
<i>Net cash flows from financing activities</i> (40= 31+32+33+34+35+36)	40		8.182.079.854	4.687.749.003
<i>Net cash flows during the period</i> (50=20+30+40)	50		(27.536.095.329)	(15.165.007.827)
Cash and cash equivalents at the beginning of the period	60		35.751.113.012	23.883.493.806
Cash and cash equivalents at the end of the period (70 = 50+60)	70		8.215.017.683	8.718.485.979

CHIEF ACCOUNTANT


Bùi Đức Long

DIRECTOR


Tổng Giám Đốc

19-Jul-2026

SELECTED EXPLANATORY NOTES TO FINANCIAL STATEMENT

Quarter 2 – 2026

I. Enterprise information

1. Form of ownership

VNECO3 Electrical Construction Joint Stock Company is a subsidiary within the parent-subsidiary structure of Vietnam Electrical Construction Corporation. It was established by Decision No. 122/2003/QĐ-BCN dated July 11, 2003, of the Minister of Industry, regarding the conversion of Vinh Centrifugal Concrete and Electrical Construction Enterprise under Electrical Construction Company No. 3 into Electrical Construction Joint Stock Company No. 3.3, and was renamed VNECO3 Electrical Construction Joint Stock Company by Decision No. 03QĐ/XLD3.3HĐ dated February 20, 2006, of the Chairman of the Board of Directors of Electrical Construction Joint Stock Company No. 3.3. Business registration number: 2900576216.

Head office: Block Trung Do 3, Truong Vinh Ward, Nghe An Province.

Company's charter capital: **34.000.000.000VND**

Capital ownership: A listed joint stock company

The company's charter capital structure as of June 30, 2026:

- Capital ratio of Vietnam Electricity Construction Joint Stock Corporation: 6,97%
- Capital ratio of other entities : 93,3%

2. Business lines

- Construction and installation of power lines and transformer stations up to 500kV, civil and industrial works, irrigation and traffic works.
- Production of concrete products, production of electrical accessories.
- Mechanical processing, hot dip galvanizing.
- Freight services.
- Foundation treatment of construction works.
- Exploitation and trading of sand, stone, gravel and other types of construction materials.

II. Accounting period and recording currency

The Company's second quarter accounting period begins on April 1st and ends on June 30th of each year.

Currency used: VND

III. Accounting system

The company conducts its accounting work in accordance with the enterprise accounting system issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance on the promulgation of the enterprise accounting system.

IV. ADDITIONAL INFORMATION ON ITEMS PRESENTED ON THE BALANCE SHEET

Account	Closing balance (31/03/2026)	Opening balance (01/01/2026)
1. Cash	8.215.017.683	35.751.113.012
- Cash on hand	287.262	2.520.969
- Cash in bank	459.730.421	27.971.929.833
- Foreign currency deposits at banks		21.662.210
- Cash Equivalents	7.755.000.000	7.755.000.000
Add	8.215.017.683	35.751.113.012
02. Short-term Receivables	101.303.836.929	82.303.770.119
- Short-term Trade Receivables	60.808.941.932	64.535.160.724
- Prepayments to Suppliers	9.045.849.592	7.480.539.975
- Other Short-term Receivables	33.434.261.926	12.273.285.941
+ Advance	31.052.535.874	9.507.369.895
+ Other receivables	851.623.638	640.571.089
+ Pledge deposits	1.530.102.414	2.125.344.957
+ Estimate interest	-	-
- Short-term Allowances for Doubtful Debts	(1.985.216.521)	(1.985.216.521)
Add	101.303.836.929	82.303.770.119
(*) Short-term Trade Receivables		
VIETNAM Electricity construc JSC other suppliers	6.809.371.150	6.809.371.150
The Northern Power Viet Nam Projects Management Board (Vinh Yen)	6.217.222.497	6.930.757.431
The Northern Power Viet Nam Projects Management Board (Ba Thien)	13.420.808.519	13.420.808.519
Nghe An power Company - Branch of Northern Power Corporation	2.626.434.561	2.245.804.727
Finance & energy development joint stock company	327.477.774	-
Ban Mong hydro power project management board - Agrimeco's branch in Nghe An province	6.363.393.399	6.363.393.399
Southern Power Corporation Branch - Southern Power Grid Project Management Board (Duc Trong - Da Lat)	2.154.266.293	2.154.266.293
Power Development Project Management Board (Son Nam)	1.168.462.808	1.168.462.808
Northern power construction project management board - Branch of northern power corporation (Xuan Son)	1.924.887.860	1.924.887.860
Northern power construction project management board - Branch of northern power corporation (Nghì Loc)	4.406.884.542	6.198.555.866
Viet A Nghia Dan Joint Stock Company	4.163.503.354	3.972.388.687
Hoang Tien Phat Investment and Construction Joint Stock Company (Vu Quang Ha Tinh)	309.139.029	309.139.029
VNECO Investment Limited Company	4.508.314.284	167.991.285
VNECO2 Electricity construction Joint Stock Corporation	662.732.782	662.732.782
Visolan joint stock company	928.644.532	928.644.532

Linh Phuong Electromechanical Co., Ltd	698.831.108	406.830.747
Thuy Duong Construction Investment and Trading Company Limited	1.720.679.722	900.886.209
Other Short-term Receivables	2.397.887.718	2.189.499.606
Add	60.808.941.932	56.754.420.930
03- Inventories	58.363.382.811	59.504.092.991
- Raw materials	2.743.314.718	10.244.251.624
-Tools and equipment	26.484.960	21.373.960
- Work in progress	53.673.010.393	47.372.026.836
- Finished product	1.920.572.740	1.866.440.571
- Goods for sale		
Add inventory cost	58.363.382.811	59.504.092.991
04. Short-term Prepaid Expenses	10.555.076	24.700.739
Tools and equipment waiting for allocation		
Other short-term prepaid expenses	10.555.076	24.700.739
Add	10.555.076	24.700.739
05. Increase and decrease of fixed assets	4.895.843.462	5.247.057.646
+ Tangible Assets (Appendix 01)	4.895.843.462	5.247.057.646
- Cost	17.854.444.979	17.854.444.979
- Accumulated Depreciation	(12.958.601.517)	(12.607.387.333)
- Net book value	4.895.843.462	5.247.057.646
06. Long-Term Assets in Progress	-	-
1. Long-Term Work in Progress		
2. Construction in Progress	-	-
07. Long-term Prepaid Expenses	35.264.799.956	35.366.444.914
Tools and equipment waiting for allocation	43.986.931	68.598.283
Major repair costs of fixed assets	173.615.652	227.259.179
Other long-term prepaid expenses	47.197.373	70.587.452
Cost of arranging capital to purchase materials of the whole	35.000.000.000	35.000.000.000
Add	35.264.799.956	35.366.444.914
08. Payable to seller	92.132.648.752	89.128.003.823
8.1. Short-term Trade Payables	92.132.648.752	89.128.003.823
Hoa Thuong Company Limited	923.148.351	923.148.351
Duc Linh Construction Joint Stock Company	2.530.405.840	2.530.405.840
Viet Duc Investment, Trading and Development Joint Stock	1.127.972.910	-
Viet Thai Electric Cable Joint Stock Company	896.985.000	-
Mekong Rest Stop Co., Ltd	642.658.872	704.125.964
Dai Dung Electromechanical Joint Stock Company	994.764.181	994.764.181
Tin Phat Steel Production and Trading Joint Stock	1.875.674.000	1.875.674.000
ELMACO Electromechanical One Member Co., Ltd.	1.475.741.058	2.275.204.058
Sao Viet Linh Production and Trading Company Limited	35.153.803.319	35.153.803.319
Vietnam Power Construction Joint Stock Corporation	980.426.013	980.426.013
VNECO2 Electricity construction Joint Stock Corporation	4.636.617.811	5.364.192.393
Nhat Quang Huy Company Limited	6.575.210.481	6.803.843.089
B&M Electrical construction trading investment company	953.830.093	
Minh Hoat Construction Company Limited	679.036.081	679.036.081
972 Construction Company Limited	849.278.866	1.197.226.475
Duc Tuan Company Limited	775.449.573	775.449.573
Branch of Binh Minh Construction and Building Materials	945.621.378	945.621.378
Mai Linh Ha Tinh Construction Joint Stock Company	1.050.229.893	1.050.229.893
HTK Construction and Installation Company Limited	6.275.136.143	6.278.336.143
Linh Ngoc Company Limited	2.643.759.299	2.643.759.299
Yen Bai Construction Joint Stock Company No. 4	1.379.558.030	1.379.558.030
Da Nang Energy Development Company Limited	1.074.682.746	1.074.682.746
Hoang Sa Electricity and Telecommunication Construction	1.203.747.414	-
Thai An Construction Investment and Trading Services	1.109.765.915	1.109.765.915
Quang Trang Design & Construction Consulting Company	931.900.751	931.900.751
Rural Construction and Development Joint Stock Company	632.708.115	-
Thuy Duong Construction Investment and Trading	1.288.564.759	1.288.564.759
Northern Power Testing Company Limited - Northern	1.163.996.154	1.163.996.154

Hung An Construction Joint Stock Company	832.418.292	1.432.418.292
VNECO2 Electricity construction Joint Stock Corporation	776.162.163	776.162.163
Other payables	9.753.395.251	8.795.708.963
Add	92.132.648.752	89.128.003.823
8.2. Long-term Trade Payables	-	-
Vietnam Power Construction Joint Stock Corporation	-	-
9. Taxes & Other Payables to Government Budget (Appendix 02)	1.235.609.633	903.842.923
- Value Added Tax	-	-
- Corporate income Tax	868.448.167	886.145.545
- Personal income Tax	(409.222)	17.697.378
- Land rent	367.570.688	-
Add	1.235.609.633	903.842.923
10. Short-term Accrued Expenses	4.116.061.913	9.362.826.019
'- Advance provision for audit costs 2024		
500kV Vinh Yen		
110kV Dien Chau-Do Luong-Thanh Chuong-Nghia Dan substation (Complete diagram)		
110kV Transmission Line and Substation, Hoang Long Industrial Park		
220kV Hai Duong Thermal Power Plant - 500kV Pho Noi Station Contract 550/2024	1.078.299.665	
220KV Nam Sum - Nong Cong Line (Quy Chau)		
220 kV Ba Thien transformer station (package 13)	-	2.524.095.233
Son Nam 110kV Transmission Line and Substation	383.971.802	
Nghi Loc 110kV Transmission Line and Substation	-	4.184.940.340
Phu Thuan - Binh Dai 110kV Transmission Line and Substation	2.653.790.446	2.653.790.446
11. Other payables	1.655.892.237	1.552.935.304
a. Other Short-term Payables	1.655.892.237	1.552.935.304
Other payables - Union fees	192.454.160	166.529.760
Other payables - Social insurance	488.343.601	587.215.503
Other Payables - Health Insurance		102.657.537
Other payables	914.738.446	615.917.948
Vietnam Power Construction Joint Stock Corporation		
Other payables - Unemployment insurance	60.356.030	80.614.556
b. Long-term Trade Payables	-	-
Vietnam Power Construction Joint Stock Corporation	-	-
12. Loans and financial leases	81.866.214.734	73.684.134.880
Short- term loan	80.891.214.734	72.634.134.880
Short-term loans from Vinh City Industrial and Commercial Bank	1.731.105.000	1.710.015.900
Short-term loan from Military Commercial Joint Stock Bank - Nghe An Branch	29.988.638.500	29.711.312.668
Short-term loan VPBank		
Short term loan TPBank	37.513.446.208	31.116.050.286
Short-term loan from MSB Commercial Joint Stock Bank - Nghe An Branch		
Short-term loans from other organizations	11.658.025.026	10.096.756.026
- Medium term loan	975.000.000	1.050.000.000

Medium-term loan from Vinh City Industrial and		
Medium term loan TPBank	975.000.000	1.050.000.000
Add	81.866.214.734	73.684.134.880
13. Provision for payables	74.950.127	74.950.127
- Provisions for Long-term Payables	-	-
Add	-	-
- Short-term Provisions	74.950.127	74.950.127
Thai Binh Tien Hai Truc Ninh Highway	7.732.559	7.732.559
500 Kv Vung Ang Reactance Compensation Station	24.904.000	24.904.000
Ha Dong Son Tay Highway Phase 3	20.785.078	20.785.078
Ha Dong - Son Tay line	21.528.490	21.528.490
Add	74.950.127	74.950.127
14- Owners' equity	31.107.220.811	40.149.635.466
a. Equity fluctuation comparison table (Appendix 03)	(5.446.147.899)	3.596.266.756
b. Details of owner's investment capital	34.000.000.000	34.000.000.000
- Capital contribution of the Corporation	2.639.420.000	2.639.420.000
- Capital contributions of other entities	31.360.580.000	31.360.580.000
Add	34.000.000.000	34.000.000.000
C. Stocks		
- Number of shares registered for issuance	3.400.000	3.400.000
- Number of shares sold to the public	3.400.000	3.400.000
+ Common stock	3.400.000	3.400.000
- Number of shares outstanding	3.400.000	3.400.000
+ Common stock	3.400.000	3.400.000
- Par value of outstanding shares: 10,000 VND/share		
d. Capital Surplus	8.860.000	8.860.000
e- Corporate funds		
- Development investment fund	2.544.508.710	2.544.508.710
Add	2.544.508.710	2.544.508.710

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CHIEF ACCOUNTANT

Bui Duc Long

DIRECTOR

Tong Dinh Thang

**ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE BUSINESS
PERFORMANCE REPORT**

Account	Quarter 1	
	2026	2025
01- Total sales and service revenue (Code 01)		
- Revenue from sale of goods and rendering of services (Code 10)	29.409.423.766	10.446.309.718
<u>In there:</u>		
- Construction Revenue	21.601.147.423	2.970.800.659
- Industrial production Revenue	18.700.000	
- Other Revenue	7.789.576.343	7.475.509.059
Add	29.409.423.766	10.446.309.718
02- Deductions		
<i>In which: Returned goods</i>		
03. Net revenue from sale of goods and rendering of services	29.409.423.766	10.446.309.718
- Construction Revenue	21.601.147.423	2.970.800.659
- Industrial production Revenue	18.700.000	-
- Other Revenue	7.789.576.343	7.475.509.059
04- Cost of goods sold and service rendered (Code 11)	28.275.436.949	10.125.237.753
<u>In which:</u>		
- Construction cost	20.585.936.506	2.798.218.462
- Industrial production cost	17.243.831	
- Cost of Other business activities	7.672.256.612	7.327.019.291
Add	28.275.436.949	10.125.237.753
05. Financial incomes (Code 21)	60.711.052	61.586.637
- Bank and loan interest	60.711.052	61.586.637
- Profit from selling shares		
- Dividends and profits received		
Add	60.711.052	61.586.637
06. Financial expenses (Code 22)	1.620.296.015	210.680.367
Loan interest	1.620.296.015	210.680.367
- Payment discount		
Add	1.620.296.015	210.680.367
07 - Selling expenses (Code 25)		
08 - General & Administrative Expenses	1.547.768.711	121.767.968
Management staff costs	1.021.637.540	121.767.968
Material cost management		
Office supplies costs	5.428.880	
Fixed asset depreciation costs	65.305.667	
Contingency costs		
Taxes, fees and charges	3.626.283	
Outsourcing service costs	163.595.282	
Other cash expenses	288.175.059	
09. Other income	14.849.318	9.344.116
- Liquidation and sale of fixed assets		
- Refund of Construction warranty reserve		
- Bad debt recovery		
- Other items	14.849.318	9.344.116

Add	14.849.318	9.344.116
10. Other expenses	292.455.428	20.791.084
- Liquidation costs and residual value of fixed assets		
- Penalties		
- Other expenses	292.455.428	20.791.084
Add	292.455.428	20.791.084
11. Current corporate income tax expense		
Profit before tax	(2.250.972.967)	38.763.299
- Minus tax-exempt income	0	0
- Expenses are not deductible from taxable income		
- taxable income		38.763.299
- Tax rate (%)	20	20
- tax payable during the period		7.752.660
- tax exemption		
- tax payable from previous period		569.183.633
Total corporate income tax payable	0	576.936.293

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CHIEF ACCOUNTANT

Bùi Đức Long

DIRECTOR



Tong Dinh Thang

VI. OTHER INFORMATION
Information about related parties:

Stakeholders include:

Vietnam Electricity Construction Joint Stock Corporation (VNECO) is an affiliated company with controlling shares accounting for 6,97% of the Company's registered charter capital.

The Company's main transactions with its Associates during the financial period from April 30, 2026 to June 30, 2026 include:

+ Implement economic contracts between the affiliated company and the company, and at the same time settle the completed Construction volume and pay debts to the affiliated company.

The Company's receivables from Vietnam Electricity Construction Joint Stock Corporation (VNECO) as of June 30, 2026 are as follows:

Ordinal number	Content	Balance 01/01/2026	Increased generation	Decreased generation	Balance 30/06/2026
1	Construction contract	8.078.291.150	1.621.080.000	2.890.000.000	6.809.371.150

The Company's liabilities to the Company and Vietnam Electricity Construction Joint Stock Corporation (VNECO) as of June 30, 2026 are as follows:

1. Vietnam Electricity construc JSC other suppliers

Ordinal number	Content	Balance 01/01/2026	Increased generation	Decreased generation	Balance 30/06/2026
3	Other costs	1.753.803.319		-	1.753.803.319
4	Other receivables	33.400.000.000			33.400.000.000
	Cộng	1.753.803.319	-	-	35.153.803.319

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CHIEF ACCOUNTANT

Bui Duc Long

DIRECTOR

Tong Dinh Thang

04. INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS IN THE FOURTH Q2/2026

ORDINAL NUMBER	CONTENT	HOUSE ARCHITECTURE	MACHINERY AND EQUIPMENT	MEANS OF TRANSPORT	MANAGEMENT EQUIPMENT	TOTAL
I	<u>ORIGINAL PRICE</u>					
1	Beginning balance (01/01/2025)	4.227.035.569	8.084.077.549	5.418.635.908	124.695.953	17.854.444.979
2	Buy in 2025					-
3	Basic construction investment completed					-
4	For sale					-
5	Ending balance (31/12/2025)	4.227.035.569	8.084.077.549	5.418.635.908	124.695.953	17.854.444.979
II	<u>ACCUMULATED DEPRECIATION</u>					
1	Beginning balance (01/01/2026)	3.808.163.572	5.131.662.814	3.545.214.993	122.345.954	12.607.387.333
2	Depreciation until the end of the Second quarter of 2026	23.670.304	204.086.948	123.456.932	-	351.214.184
3	For sale					-
4	Ending balance (30/06/2026)	3.831.833.876	5.335.749.762	3.668.671.925	122.345.954	12.958.601.517
III	<u>RESIDUAL VALUE OF FIXED ASSETS</u>					
1	Beginning balance (01/01/2026)	418.871.997	2.952.414.735	1.873.420.915	2.349.999	5.247.057.646
2	Ending balance (30/06/2026)	395.201.692	2.748.327.787	1.749.963.983	2.349.999	4.895.843.462

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CHIEF ACCOUNTANT

Bui Duc Long

DIRECTOR



Tong Dinh Thang

09. Taxes and other payments to the state

Appendix 02

09. Taxes and other payments to the state	Beginning balance (01/01/2026)	Amount payable during the period	Amount actually paid during the period	Ending balance (30/06/2026)
a. Must be paid				
Value Added Tax	163.966.845	2.492.553.431	2.492.553.431	163.966.845
Current value added tax	29.011.000			29.011.000
Corporate income tax	868.237.537	0	0	868.237.537
Personal income tax	17.697.378	20.005.500	1.898.900	-409.222
Land rent	0	367.570.688	0	367.570.688
Business license tax	0	0	0	0
Add	1.078.912.760	2.880.129.619	2.494.452.331	1.428.376.848
b. Receivables	-			0
Value Added Tax	3.457.206.420	6.018.853.412	5.388.402.071	4.087.657.761
Corporate income tax				
Personal income tax				
Land rent				
Other taxes				
Add	3.457.206.420	6.018.853.412	5.388.402.071	4.087.657.761

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CHIEF ACCOUNTANT

Bui Duc Long

DIRECTOR

Tong Dinh Thang

14. OWNERS' EQUITY

Appendix 03

a- Equity fluctuation comparison table	Contributed capital (Equity of owners)	Research & Development Fund	Capital surplus	Retained earnings	ADD
Beginning balance (01/01/2025)	13.197.100.000	2.544.508.710	8.860.000	3.501.132.685	19.251.601.395
- Capital increase during the period	20.802.900.000			95.134.071	95.134.071
- Decrease Capital during the period				-	-
Ending balance (31/12/2025)	34.000.000.000	2.544.508.710	8.860.000	3.596.266.756	40.149.635.466
Beginning balance (01/01/2026)	34.000.000.000	2.544.508.710	8.860.000	3.596.266.756	40.149.635.466
- Capital increase during the period				(9.042.414.655)	(9.042.414.655)
- Decrease Capital during the period					-
Ending balance (30/06/2026)	34.000.000.000	2.544.508.710	8.860.000	(5.446.147.899)	31.107.220.811

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CHIEF ACCOUNTANT

Bui Duc Long

DIRECTOR

Tong Dinh Thang

