

INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL OF THE STATE
SECURITIES COMMISSION

To: State Securities Commission

Hanoi Stock Exchange

Shareholders of Vietnam Plastic Corporation

Company name: VIETNAM PLASTIC CORPORATION

Head office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City

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Type of Information
Disclosure:☒

24h

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72h

☐

At request

☐

Irregular

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Periodic

(mark X on the type of Disclosure)

Content of disclosed information:

Decision No. 4891 dated July 24, 2026 issued by the Ho Chi Minh City Tax Department on the imposition of administrative penalties for tax violations.

Date of receipt by Vietnam Plastic Corporation: July 24, 2026.

This information has been disclosed on the company's website on **24/7/2026** as the following link www.vinaplast.com.vn/quanhedong/congbothongtin

We hereby certify that the disclosed information is true and take full legal responsibility for the content disclosed.

Date: July 24, 2026

Person in charge of information disclosure

(signature, full name)



Trinh Thi Mai Huong

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.

HO CHI MINH CITY TAX DEPARTMENT

No:4891/QĐ-XPHC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

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Ho Chi Minh City, July 24, 2026

DECISION

On the Administrative Penalty for Tax Violations

THE DIRECTOR OF THE HO CHI MINH CITY TAX DEPARTMENT

Pursuant to Articles 57, 68, 70, 78 and 85 of the Law on Handling of Administrative Violations (as amended and supplemented in 2020 and 2025);

Pursuant to the Law on Tax Administration dated October 12, 2025 and its guiding documents;

Pursuant to the Law on Tax Administration dated June 13, 2019 and its guiding documents;

Pursuant to the Tax Laws and their guiding documents;

Pursuant to Decree No. 118/2021/NĐ-CP dated December 23, 2021 of the Government detailing a number of articles and measures for implementation of the Law on Handling of Administrative Violations; Decree No. 68/2025/NĐ-CP dated March 18, 2025; Decree No. 190/2025/NĐ-CP dated July 1, 2025 amending and supplementing a number of articles of Decree No. 118/2021/NĐ-CP dated 23 December 2021 detailing a number of articles and measures for the implementation of the Law on Handling of Administrative Violations, as amended and supplemented by Government Decree No. 68/2025/NĐ-CP dated 18 March 2025, and Government Decree No. 120/2021/NĐ-CP dated 24 December 2021 prescribing the regime for the application of the administrative measure of education at the commune, ward and township level;

Pursuant to Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on penalties for administrative violations in the fields of taxation and invoices; Decree No. 102/2021/NĐ-CP dated November 16, 2021 of the Government amending and supplementing a number of articles of the Decrees on penalties for administrative violations in the fields of taxation, invoices, customs, insurance business, lottery business, management and use of public assets, thrift practice and anti-wastefulness, national reserves, the State Treasury, accounting, and independent auditing; and Decree No. 310/2025/NĐ-CP dated December 2, 2025 of the Government amending and supplementing a number of articles of Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on penalties for administrative violations in the fields of taxation and invoices;

Pursuant to Decision No. 1376/QĐ-CT dated June 30, 2025 of the General Department of Taxation on the functions, duties, powers and organizational structure of provincial and municipal tax departments;

Pursuant to Decision No. 3736/QĐ-CT dated December 31, 2025 of the Director General of Taxation on the functions, duties and powers of the Office and Departments under provincial and municipal tax departments;

Pursuant to the Tax Inspection Minutes dated July 15, 2026 between the Inspection Team established under Decision No. 5656/QĐ-TPHCM dated June 16, 2026 of the Director of the Ho Chi Minh City Tax Department and the legal representative of Vietnam Plastic Corporation for the inspection period 2020–2024;

Pursuant to Decision No. 918/QĐ-TPHCM dated February 2, 2026 of the Director of the Ho Chi Minh City Tax Department regarding delegation of authority to impose administrative penalties;

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HEREBY DECIDES:

Article 1.

1. Administrative sanctions imposed on the following organization:

- Vietnam Plastic Corporation;
- Head Office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City;
- Tax Code): 0300381966;
- Enterprise Registration Certificate No. 0300381966, first issued by the Ho Chi Minh City Department of Planning and Investment on September 23, 2008, with the 7th amendment registered on May 29, 2025;
- Legal Representative: Mr. Hoang Minh Son;
- Title: General Director

2. Administrative violations committed:

- Incorrect declaration of Personal Income Tax for the period 2020–2024, resulting in an understatement of tax payable, as prescribed in Clause 1, Article 142 of the Law on Tax Administration dated June 13, 2019;
- Incorrect declaration of Value Added Tax for the period 2020–2024 and Corporate Income Tax for the period 2020–2024, which did not result in an understatement of tax payable, as prescribed in Clause 1, Article 103 of the Law on Tax Administration dated November 29, 2006 and Point d, Clause 1, Article 141 of the Law on Tax Administration dated June 13, 2019.

3. Administrative violations prescribed under:

Clause 1 and Clause 3, Article 16, and Clause 3, Article 12 of Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on penalties for administrative violations in the fields of taxation and invoices.

4. Aggravating circumstances: None.

5. Mitigating circumstances: None.

6. Penalties and remedial measures imposed:

a) Principal penalty: Monetary fine

Total fine: VND 18,090,062 (In words: Eighteen million ninety thousand sixty-two Vietnamese dong). Including:

Fine for incorrectly declaring Personal Income Tax, resulting in an understatement of PIT payable for 2021–2024 (Sub-item 4268): VND 11,590,062.

Fine for incorrectly declaring Corporate Income Tax without resulting in an understatement of CIT payable for 2024 (Sub-item 4254): VND 6,500,000..

b) Additional penalty: None

c) Remedial measures

- Recovery of underpaid Personal Income Tax payable to the State budget (Chapter 557, Sub-item 1001): VND 67,485,604 (In words: Sixty-seven million four hundred eighty-five thousand six hundred four Vietnamese dong).
- Late payment interest on Personal Income Tax (Chapter 554, Sub-item 4917): VND 26,253,199 (In words: Twenty-six million two hundred fifty-three thousand one hundred ninety-nine Vietnamese dong).

Total amount of additional tax, administrative fine and late payment interest: VND 111,828,865 (In words: One hundred eleven million eight hundred twenty-eight thousand eight hundred sixty-five Vietnamese dong).

The above late payment interest has been calculated up to July 15, 2026. Vietnam Plastic Corporation shall be responsible for calculating and paying any additional late payment interest accruing after July 15, 2026 until the outstanding tax arrears and administrative fine are fully paid into the State budget in accordance with applicable regulations.

- Reduction of input VAT carried forward to the subsequent tax period: VND 1,312,350,526.
The Company is required to declare and adjust the above reduction in deductible VAT in the VAT return for the tax period in which this Decision is received (Item 37 of the VAT Return – Form No. 01/GTGT).
- Total reduction of accumulated tax losses following the tax inspection: VND 36,057,455,895 (In words: Thirty-six billion fifty-seven million four hundred fifty-five thousand eight hundred ninety-five Vietnamese dong). Including:
 - + Reduction of tax loss carried forward from 2019: VND 5,141,051,614
 - + Reduction of tax loss for 2020: VND 10,035,819,785
 - + Reduction of tax loss for 2021: VND 3,132,671,512
 - + Reduction of tax loss for 2022: VND 6,253,847,719
 - + Reduction of tax loss for 2023: VND 11,494,065,265

The Company is required to adjust the above tax losses accordingly and shall not carry forward such reduced losses to subsequent tax years in accordance with applicable regulations.

Article 2. This Decision shall take effect from the date of its signing.

Article 3. This Decision shall be delivered to:

1. Mr. Hoang Minh Son, the legal representative of the organization sanctioned under Article 1 of this Decision, for implementation.

Within ten (10) days from the date of receipt of this Decision, Vietnam Plastic Corporation shall strictly comply with this administrative sanction decision. The additional tax, administrative fine and late payment interest prescribed in Article 1 shall be paid under the Chapter and Sub-item Codes specified above, using the administrative area code of Xom Chieu Ward (Administrative Code: 27259), into Account No. 7111.1056137 of the Ho Chi Minh City Tax Department No. 01, opened at the State Treasury Region II - Treasury Code: 0111, located at 37 Nguyen Hue Street, Sai Gon Ward, Ho Chi Minh City.

If Vietnam Plastic Corporation fails to comply with this Decision within the prescribed time limit, compulsory enforcement measures shall be applied in accordance with the law. In

addition, for each day of late payment of the administrative fine, the violating organization shall pay an additional amount equal to 0.05% of the outstanding unpaid fine.

The organization specified in Article 1 shall have the right to lodge a complaint or initiate legal proceedings against this Decision in accordance with applicable laws.

2. A copy shall be sent to State Treasury Region II for collection of the payable amounts.
3. A copy shall be sent to Enterprise Management and Support Division No. 2 and Inspection Division No. 2 for implementation.

**ON BEHALF OF THE DIRECTOR OF THE
HO CHI MINH CITY TAX DEPARTMENT
DEPUTY DIRECTOR**

Recipients:

- *As specified in Article 3;*
- Archived at the Office; Ktr2 (BTNAnh-05b).

Signed and Sealed

Tran Hiep Hung

This Decision was personally delivered to the representative of the sanctioned organization at hours minutes on, 2026.

**RECIPIENT OF THE DECISION
(Signature and full name)**

Note: This English translation has been prepared from the original Vietnamese version of the Decision issued by the Ho Chi Minh City Tax Department for reference purposes only. In the event of any discrepancy or inconsistency between this English translation and the original Vietnamese version, the original Vietnamese version shall prevail.