

**QUANG NGAI AGRICULTURAL
PRODUCTS & FOODSTUFF JSC.**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence-Freedom-Happiness

Ref: 281 /CV-NSTP

Quang Ngai, July 24, 2026

Subject: Explanation for the year-on-year
change in after-tax profit in the Separate
FS Q2/2026.

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

Quang Ngai Agricultural Products & Foodstuff Joint Stock Company would like to explain the reasons for the change (10% or more) in after-tax profit in the Separate financial statements Q2/2026 compared to the same period in 2025 as follows:

- After-tax profit in Quarter 2/2026: VND 40,459,149,435
 - After-tax profit in Quarter 2/2025: VND 2,435,873,875
- Increase: VND 38,023,275,560.

Reason:

Mainly due to the increase in selling prices of cassava starch in Quarter 2/2026 compared to the same period last year. Consequently, the net revenue growth rate (+4.7%) significantly outperformed the cost of goods sold growth rate (+1.8%). This contributed to an increase of 2.6% in the gross profit margin for Quarter 2/2026 compared to Quarter 2/2025.

As a result, profit after CIT on the Separate financial statements for Q2/2026 increased compared to Q2/2025.

Sincerely./.

Recipient: 

- As above;
- BOD } (for reporting);
- BOS }
- Archive.



GENERAL DIRECTOR

Tran Ngoc Hai