

**QUANG NGAI AGRICULTURAL  
PRODUCTS & FOODSTUFF JSC.**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence-Freedom-Happiness**

Ref: 282 /CV-NSTP

Quang Ngai, July 24, 2026

Subject: Explanation for the year-on-year  
change in after-tax profit in the  
Consolidated FS Q2/2026.

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

Quang Ngai Agricultural Products & Foodstuff Joint Stock Company would like to explain the reasons for the change (10% or more) in after-tax profit in the Consolidated financial statements Q2/2026 compared to the same period in 2025 as follows:

- After-tax profit in Quarter 2/2026: VND 81,107,648,332
  - After-tax profit in Quarter 2/2025: VND 24,982,884,375
- Increase: VND 56,124,763,957.

**Reason:**

- The selling prices of cassava starch in Quarter 2/2026 increased compared to the same period last year. As a result, the net revenue growth rate (+6.2%) significantly outperformed the cost of goods sold growth rate (+4.2%). This contributed to an increase of 1.7% in the gross profit margin for Quarter 2/2026 compared to Quarter 2/2025.

- Optimization of the supply chain and logistics services led to a decrease in selling expenses in Quarter 2/2026 compared to the same period last year.

As a result, profit after CIT on the Consolidated financial statements for Q2/2026 increased compared to Q2/2025.

Sincerely./.

Recipient: 

- As above;
- BOD } (for reporting);
- BOS }
- Archive.



**GENERAL DIRECTOR**

**Tran Ngoc Hai**