

**REPORT ON
Corporate Governance
(half year 2026)**

To: - State Securities Commission;
- Hanoi Stock Exchange.

- Name of the Company: **MASAN HIGH-TECH MATERIALS CORPORATION** (“the Company”)
- Head office address: No. 23 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.
- Telephone: 028 6256 3862 Fax: 028 3827 4115 Email:
- Charter capital: VND 10,998,295,200,000
- Stock code: MSR
- Corporate governance model:
+ General Meeting of Shareholders, Board of Directors (including the Audit Committee under the Board of Directors), and Chief Executive Officer.
- Regarding the implementation of the internal audit: Not applicable

I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including the Resolutions of the General Meeting of Shareholders adopted in the form of collection of written opinions):

No.	Resolution/Decision No.	Date	Content
1	82/2026/NQ-ĐHĐCĐ	09/03/2026	• Change in Board of Directors membership from Ashley James McAleese to Michael Hung Nguyen
2	84/2026/NQ-ĐHĐCĐ	16/04/2026	• Approve the Board of Directors’ assessment report for 2025; • Approve the Audit Committee’s report on the Company’s business results and performance results of the Board of Directors



No.	Resolution/Decision No.	Date	Content
			and the Chief Executive Officer in 2025; • Approve the 2025 Financial Statements of the Company as audited by KPMG Company Limited; • Approve the 2026 business plan of the Company on a consolidated basis; • Approve the 2025 dividend distribution plan (Including approval of the executed dividend advance payment); • Approve the selection of one of the following auditing companies as the audit unit for the fiscal year of 2026 of the Company and authorizing the Board of Directors to select and sign an audit contract with one of these companies. That company: ➢ KPMG Co., Ltd; ➢ Deloitte Vietnam Co., Ltd; ➢ PwC (Vietnam) Company Limited; and ➢ Ernst & Young Vietnam Co., Ltd. • Approve the remuneration for members of the Board of Directors of the Company in 2026: VND 0 dong and a budget plan for the operating expenses of the Board of Directors, including committees under the Board of Directors. The value in 2026 is not more than VND 1 billion; • Approve the plan to issue new shares under the Employee Stock Option Plan (ESOP); • Approve the amendment of Article 1.1.i of the Company's Charter



II. Board of Directors (Half Year Report)

1. Information about the members of the Board of Directors (BOD)

No.	Member of the Board of Directors	Position (<i>independent member of the Board of Directors, non-executive member of the Board of Directors</i>)	Day becoming/no longer independent member of the Board of Directors/Board of Directors	
			Date of appointment	Date of dismissal
1.	Mr. Le Danny	Chairman (<i>non-executive member</i>)	12/04/2021	-
2.	Mr. Nguyen Thieu Nam	First Vice Chairman of the Board of Directors (<i>non-executive member</i>)	12/04/2021	-
3.	Ms. Nguyen Thu Hien	Member of the Board of Directors (<i>independent member</i>)	12/04/2021	-
4.	Mr. Ashley James McAleese	Member of the Board of Directors (<i>executive member</i>)	30/12/2024	09/03/2026 (submitted resignation on 15/1/2026)
5.	Michael Hung Nguyen	Second Vice Chairman of the Board of Directors (<i>non-executive member</i>)	09/03/2026	-

2. Meetings of the Board of Directors

No.	Member of the Board of Directors	Number of attendances	Percentage	Reasons for absence
1.	Mr. Le Danny	7/7	100%	-
2.	Mr. Nguyen Thieu Nam	7/7	100%	-
3.	Ms. Nguyen Thu Hien	7/7	100%	-
4.	Mr. Ashley James McAleese	0/7	0%	Disqualifies from being a member of the BO from the date of resignation.

5.	Mr. Michael Hung Nguyen	4/7	43%	Appointment effective March 9, 2026.
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3. Supervision by the Board of Directors over the Management Team

- At the meetings of the BOD, the CEO reported the operations of the Company and the key operations of the Company's subsidiaries.
- Supervising and directing the implementation of the investment plans of the Company and its subsidiaries.
- Implementing the tasks as delegated under the resolutions of the BOD.

4. Activities of the Board of Directors' Committees

a. Activities of the ESG Committee

- Establish and integrate ESG standards into the business operations of MHT.
- Develop an ESG strategy to minimize risks, improve efficiency, enhance reputation, and increase value for MHT.

b. Activities of the Risk Committee

- Review and discuss with management and the Company's independent auditor the Company's quarterly financial statements.
- Assess compliance with the Company's code of business practices and its code of conduct, and consider and (if appropriate) approve any waiver provided in the codes;
- Review periodically with management and the legal counsel the Company's compliance with laws and regulations, including corporate securities trading policies, legal matters, litigation or any other contingency that could have a significant impact on the Company's financial statements.
- Discuss with the Management Team the Company's policies regarding risk assessment and risk management, and the steps the Management Team has undertaken to monitor and control them.

5. Resolutions/Decisions of the Board of Directors (Half Year Report)

No.	Resolution No.	Date	Content	Percentage
1	79/2026/NQ-HDQT	09/01/2026	- Mr. Ashley James McAleese is dismissed from his position as CEO and legal representative and replaced by Mr. Michael Richard Lister Glover. - Mr. Aditya Agarwal is appointed as Vice CEO (removed from the position of Commercial Director). - Mr. Phan Chien Thang is appointed as Vice CEO. - The list of the Company's Executive Board has been updated.	75%
2	80/2026/NQ-HDQT	22/01/2026	- Obtaining shareholder approval in writing for certain matters	75%

			within the Board of Directors' authority.	
3	81/2026/NQ-HĐQT	29/01/2026	- Approving adjustments to the authorization table for management positions within the Company.	75%
4	83/2026/NQ-HĐQT	09/03/2026	- Appointing Mr. Michael Hung Nguyen as the Second Vice Chairman of the Board of Directors. - Updating the list of the Company's Executive Board.	100%
5	85/2026/NQ-HĐQT	16/04/2026	- Reappointment of positions in the Board of Directors - Reappointment of positions in the Audit Committee	100%
6	86/2026/NQ-HĐQT	02/07/2026	- Through the implementation of the plan to issue shares under the option program for employees - Approve the plan to ensure that the issuance of shares meets the foreign ownership ratio - Adopt a plan to use the proceeds from the issuance	100%
7	87/2026/NQ-HĐQT	02/07/2026	- Approval of the Regulation on the Scheme of Issuance of Shares under the Employee Option Program - Approve the list of employees eligible to participate in ESOP	100%

III. Audit Committee (Half Year Report)

1. Information about members of the Audit Committee

No.	Members of the Audit Committee	Position	Day becoming/no longer member of the Audit Committee	Qualification
1.	Ms. Nguyen Thu Hien	Head of Audit Committee	12/04/2021	- Bachelor of Foreign Trade Economics, Foreign Trade University, Hanoi city - Master of Business Administration, Asian Institute of Management, Makati, Manila, Philippines. - International Internal Auditor, the Institute of Internal Auditors.
2.	Mr. Nguyen Thieu Nam	Member of Audit Committee	12/04/2021	Bachelor of Commerce

2. Meeting of the Audit Committee

No.	Members of the Audit Committee	Number of attendance	Participation percentage	Voting percentage	Reasons for absence
1.	Ms. Nguyen Thu Hien	2/2	100%	100%	-
2.	Mr. Nguyen Thieu Nam	2/2	100%	100%	-

3. Surveillance activities of the Audit Committee toward the Board of Directors, Management Team and shareholders:

- Supervising and reviewing the management and execution of 2026 business activities by the Board of Directors and the Management Team.
- Reviewing and supervising the issuing of resolutions and decisions of the Board of Directors and the Management Team.
- Reviewing the reasonableness, legality, honesty and diligence in implementing accounting operations and forming financial statements.
- Supervising the accuracy of the financial statements of the Company and making official disclosures related to the Company's financial performance.
- Reviewing transactions with affiliated persons subject to approval by the Board of Directors or the General Meeting of Shareholders and provide recommendations on transactions required approval of the Board of Directors or the General Meeting of Shareholders.

4. The coordination among the Audit Committee with the Board of Directors, Management Team and other managers:

- Attending and providing comments at meetings of the BOD;
- Supervising the implementation of the resolutions of the General Meeting of Shareholders and the BOD passed in 2026.
- Supervising compliance with regulations of the Law on Enterprises, the Law on Securities, the Company Charter, the resolutions of the General Meeting of Shareholders regarding the administration and management of the Company's business activities.
- Reviewing financial statements of 2026.

5. Other activities of the Supervisory Board/Audit Committee (if any): None

IV. Executive Board (Last updated on March 9, 2026, based on Resolution No. 83/2026/NQ-HDQT)

No.	Member of the Executive Board	Date of birth	Qualification	Date of appointment/dismissal as a member of the Executive Board
1.	Michael Richard Lister Glover		Master of Science in Engineering - University of the Witwatersrand, Johannesburg	09/01/2026 (appointed)

2.	Aditya Agarwal		Master of Management - Indore Indian Institute of Social Management; Bachelor of Technology - Electronics and Communication Engineering - Motilal Nehru National Institute of Technology	09/01/2026 (appointed)
3.	Phan Chien Thang		Bachelor of Laws - Hanoi University of Law and Bachelor of English - Hanoi University of Foreign Languages	09/01/2026 (appointed)
4.	Nguyễn Thị Thanh Mai		Bachelor of Accounting – National Economics University, Certificate of Auditor – Ministry of Finance.	25/08/2025 (appointed)

V. Chief Accountant

Full name	Date of birth	Qualification	Date of appointment/dismissal
Ms. Nguyen Thi Thanh Mai		Bachelor of Accounting – National Economics University , with Auditor Certificate issued by the Ministry of Finance.	23/07/2018

VI. Training on Corporate Governance

The members of the Board of Directors, Chief Executive Officer (General Director), and Company Secretaries have participated in corporate governance training courses as required by corporate governance regulations: The majority of members of the Board of Directors, the CEO, and the Company Secretaries have completed the corporate governance training program for public companies organized by the Securities Research and Training Center under the State Securities Commission, and have been issued completion certificates. Additionally, the management staff is regularly updated on the regulations related to corporate governance applicable to public companies. Newly appointed members of the Board of Directors who have not yet attended corporate governance training courses will be arranged to participate in such courses at an appropriate time.

VII. List of affiliated person of the Public Company (Half Year Report) and Transactions of affiliated person of the Company with the Company

1. List of affiliated person of the Company

No.	Name of organization/ individual	Securities trading account (if applicable)	Position in the Company (if applicable)	ID/Registration Number*, date of issue, place of issue	Head office address/ Contact address	Starting time as related person	Stopping time as related person	Reason	Relationship with the Company
A	Member of the Board of Directors								
1.	Le Danny		Chairman of the BOD - The Legal Representative			12/04/2021			Internal Person
2.	Nguyen Thieu Nam		First Vice Chairman of the BOD - Members of the Audit Committee			12/04/2021			Internal Person
3.	Nguyen Thu Hien		Member of the BOD - Head of the Audit Committee			12/4/2021			Internal Person
4.	Ashley James McAleese		Member of the BOD			30/12/2024		submitted resignation on 15/1/2026)	Internal Person

No.	Name of organization/ individual	Securities trading account (if applicable)	Position in the Company (if applicable)	ID/Registration Number*, date of issue, place of issue	Head office address/ Contact address	Starting time as related person	Stopping time as related person	Reason	Relationship with the Company
5.	Michael Hung Nguyen		Second Vice Chairman of the BOD -						Internal Person
B	Member of the Audit Committee								
6.	Nguyen Thu Hien		Head of the Audit Committee			12/4/2021			Internal Person
7.	Nguyen Thieu Nam		Member of the Audit Committee			12/4/2021			Internal Person
C	Chief Executive Officer								
8.	Michael Richard Lister Glover		Chief Executive Officer - The Legal Representative			09/01/2025			Internal Person
D	Deputy Chief Executive Officer								
9.	Aditya Agarwal		Deputy Chief Executive Officer			20/02/2023	09/01/2026		Internal Person
10.	Phan Chien Thang		Deputy Chief Executive Officer			12/04/2021	09/01/2026		Internal Person

No.	Name of organization/ individual	Securities trading account (if applicable)	Position in the Company (if applicable)	ID/Registration Number*, date of issue, place of issue	Head office address/ Contact address	Starting time as related person	Stopping time as related person	Reason	Relationship with the Company
E	Chief Financial Officer								
F	Chief Accountant								
11.	Nguyen Thi Thanh Mai	105C906066	Chief Accountant			23/7/2018			Internal Person
G	Company Secretary, Person in charge of Corporate Governance, Authorized Person for Information Disclosure								
12.	Pham Nguyen Hai		Head of Legal, Company Secretary, Person in charge of Corporate Governance, Authorized Person for Information Disclosure			03/07/2018			Internal Person
H	Parent Company, Executive of the Parent Company and the Legal Representative of the Parent Company; Business owning more than 10% of the voting shares								
13.	Masan Horizon Company Limited ("MH")			0309966871, issued on 27/04/2010 in HCMC Department of Finance	23 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam	18/9/2010			Parent Company, Business owning more than 10% of the voting shares

No.	Name of organization/ individual	Securities trading account (if applicable)	Position in the Company (if applicable)	ID/Registration Number*, date of issue, place of issue	Head office address/ Contact address	Starting time as related person	Stopping time as related person	Reason	Relationship with the Company
14.	Nguyen Bich Ha Nguyen					3/5/2016			Executive of the Parent Company (Chairman of the Company cum the Legal Representative of MH)
15.	Ta Thi Thuy Trang								Chief Accountant of Parent Company
I	Subsidiary Company, Executive of the Subsidiary Company and the Legal Representative of the Subsidiary Company								
16.	Masan Thai Nguyen Resources Company Limited (“MRTN”)			0309960069, issued on 7/5/2010 in HCMC Department of Finance	23 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam	7/5/2010			Subsidiary
17.	Nguyen Bich Ha Nguyen					7/5/2010			Chairman of the Company cum the Legal Representative of MRTN

No.	Name of organization/ individual	Securities trading account (if applicable)	Position in the Company (if applicable)	ID/Registration Number*, date of issue, place of issue	Head office address/ Contact address	Starting time as related person	Stopping time as related person	Reason	Relationship with the Company
18.	Thai Nguyen Trading and Investment Company Limited ("TNTI")			0310352925, issued on 15/10/2010 in HCMC Department of Finance	23 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	15/10/2010			Subsidiary
19.	Nguyen Bich Ha Nguyen					15/10/2010			Chairman of the Company cum the Legal Representative of TNTI
20.	Nui Phao Mining Company Limited ("NPM")			4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province, Vietnam	5/7/2010			Subsidiary
21.	Nguyen Thieu Nam		First Vice Chairman of the BOD			01/07/2010			Chairman of the Members' Council cum the Legal Representative of NPM
22.	Nguyen Van Thang					09/11/2010			Vice Chairman of the Members'

No.	Name of organization/ individual	Securities trading account (if applicable)	Position in the Company (if applicable)	ID/Registration Number*, date of issue, place of issue	Head office address/ Contact address	Starting time as related person	Stopping time as related person	Reason	Relationship with the Company
									Council of NPM
23.	Michael Richard Lister Glover		CEO			9/1/2026			CEO of NPM
24.	Masan Tungsten Limited Liability Company (“MTC”)			4601163743, issued on 15/1/2014 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	11/9/2018			Subsidiary
25.	Nguyen Van Thang					15/1/2014			Chairman of the Members’ Council of MTC
26.	Michael Richard Lister Glover		CEO			9/1/2026			CEO of MTC
K	Spouses, biological parents, adoptive parents, parents-in-laws, biological children, adopted children, children-in-law, biological siblings, siblings-in-law and biological siblings of spouses of the Executive of the Company, Legal Representative of the Company: see Section 1, Part VIII.								

Note: ID/Registration Number: ID card/Passport number (for individuals) or Business Registration Certificate, Operation License, or equivalent legal documents (for organizations) number.*

- Transactions between the company and the affiliated persons ; or between the Company and major shareholders, internal persons and related persons of internal persons.**

No.	Name of organization/ individual	Relationship with the Company	ID/Registration Number*, date of issue, place of issue	Head office address/ Contact address	Transaction time with the Company	Resolution/Decision Number passed by the General Meeting of Shareholders/Board of Directors, etc. (if any, specify the date of issue)	Content, quantity, total value of transaction	Note
1.	Nui Phao Mining Company Limited	Subsidiary	4601163743, issued on 15/1/2014 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	half year 2026	138/2018/NQ- DHDCD dated 20/04/2018	Interest on loans (MHT to NPM) 86,731,232,877 VND	
2.	Nui Phao Mining Company Limited	Subsidiary	4601163743, issued on 15/1/2014 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	half year 2026	138/2018/NQ- DHDCD dated 20/04/2018	NPM paid interest on loans 93,098,630,137 VND	
3.	Nui Phao Mining Company Limited	Subsidiary	4601163743, issued on 15/1/2014 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	half year 2026	138/2018/NQ- DHDCD dated 20/04/2018	MHT paid on behalf of NPM 629,333,943 VND	
4.	Masan Tungsten Limited Liability Company	Subsidiary	4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	half year 2026	138/2018/NQ- DHDCD dated 20/04/2018	NPM incurred interest expenses 317,458,904 VND	

5.	Masan Tungsten Limited Liability Company	Subsidiary	4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	half year 2026	138/2018/NQ-DHDCD dated 20/04/2018	NPM repaid principal 12,800,000,000 VND	
6.	Masan Tungsten Limited Liability Company	Subsidiary	4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	half year 2026	138/2018/NQ-DHDCD dated 20/04/2018	NPM paid interest on loans 640,000,000 VND	
7.	Masan Tungsten Limited Liability Company	Subsidiary	4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	half year 2026	138/2018/NQ-DHDCD dated 20/04/2018	NPM borrowed from MTC 13,500,000,000 VND	
8.	Masan Horizon Company Limited	Subsidiary	0309966871, issued on 27/4/2010 in HCM Department of Finance	23 Le Duan, Sai Gon Ward, HCM	half year 2026	138/2018/NQ-DHDCD dated 20/04/2018	NPM paid on behalf of MH 24,455,513,000 VND	

Note: ID/Registration Number: ID card/Passport number (for individuals) or Business Registration Certificate, Operation License, or equivalent legal documents (for organizations) number.*

3. Transaction between internal persons of the Company, related persons of internal persons and the Company's subsidiaries of which the Company takes controlling power:

No.	Person executing transaction	Relationship with the internal person	Position at listed company	ID/Passport number, date of issue, place of issue	Address	Name of the subsidiary, company in which listed company takes controlling power	Transaction time	Content, quantity, total value of transaction	Note
1.	Nui Phao Mining Company Limited	Related person of the internal person				Masan Tungsten Limited Liability Company	half year 2026	NPM sold goods with a total value of VND 1,013,344,308,550.	
2.	Nui Phao Mining Company Limited	Related person of the internal person				Masan Tungsten Limited Liability Company	half year 2026	NPM earned income from recovered expenses with a total value of VND 33,531,468,798.	
3.	Nui Phao Mining Company Limited	Related person of the internal person				Zenith Investment Co., Ltd	half year 2026	NPM lent Zenith VND 50,000,000,000.	
4.	Nui Phao Mining Company Limited	Related person of the internal person				Zenith Investment Co., Ltd	half year 2026	Zenith repaid the loan to NPM VND 50,000,000,000.	
5.	Nui Phao Mining Company Limited	Related person of the internal person				Masan Group Corporation	half year 2026	NPM lent Zenith money. Zenith paid interest expenses of VND 6,506,849.	
6.	Masan Consumer Corporation	Related person of the internal person				Nui Phao Mining Company Limited	half year 2026	Sold goods to NPM with a total value of VND 58,930,000.	

7.	Wincommerce General Trading Services Joint Stock Company	Related person of the internal person				Nui Phao Mining Company Limited	half year 2026	WCM holds bonds issued by NPM. Interest expenses of VND 110,805,058,219.	
8.	Wincommerce General Trading Services Joint Stock Company	Related person of the internal person				Nui Phao Mining Company Limited	half year 2026	WCM sold goods to NPM for VND 720,329,519.	
9.	Phuc Long Heritage Corporation	Related person of the internal person				Nui Phao Mining Company Limited	half year 2026	PLH holds bonds issued by NPM. Interest expense: VND 4,717,880,137	
10.	Masan Tungsten Limited Liability Company	Related person of the internal person				Nui Phao Mining Company Limited	half year 2026	MTC sells goods to NPM. Total value: VND 6,400,728,985	
11.	Masan Tungsten Limited Liability Company	Related person of the internal person				Nui Phao Mining Company Limited	half year 2026	MTC lends money to NPMC. Interest expense: VND 24,991,917,808	

4. Transactions between the Company and other objects

4.1. Transactions between the Company and companies that members of the Board of Directors, members of the Audit Committee, or the CEO of the Company is or was a founding member, members of the Board of Directors, or the CEO of those companies (the “Related persons”) in the last three (03) years (as at the time of reporting)

Year	Related person (having transactions with the Company)	Relationship with the Company	Description of transaction
2024	Masan Group Corporation	BOD member of the Company is also the CEO of the related person	Borrowed from parent company: VND 500,000,000,000
2024	Masan Group Corporation	BOD member of the Company is also the CEO of the related person	Repaid parent company: VND 500,000,000,000
2024	Masan Group Corporation	BOD member of the Company is also the CEO of the related person	Interest on loan from parent company: VND 87,671,232
2024	Masan Group Corporation	BOD member of the Company is also the CEO of the related person	Interest paid on loan from parent company: VND 87,671,232
2024	Nui Phao Mining Company Limited	BOD member of the Company is also an MC member of the related person	Interest from business cooperation contract: VND 125,598,567,917
2024	Nui Phao Mining Company Limited	BOD member of the Company is also an MC member of the related person	Payment transaction: VND 21,029,009,725
2024	Nui Phao Mining Company Limited	BOD member of the Company is also an MC member of the related person	Lent to subsidiary company: VND 1,000,000,000,000
2024	Nui Phao Mining Company Limited	BOD member of the Company is also an MC member of the related person	Interest on loan to subsidiary company: VND 70,565,753,425
2024	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Interest from business cooperation contract: VND 49,235,169,516
2024	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Payment transaction: VND 20,578,446,347 VND
2024	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Loan from subsidiary: 12,800,000,000 VND
2024	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Repayment of loan from subsidiary: 26,200,000,000 VND
2024	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Interest from loan from subsidiary: 1,212,493,148 VND

2024	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Pay interest on loan from subsidiary company amount 3,699,989,041 VND
2025	Masan Group Corporation	BOD member of the Company is also the CEO of the related person	Transactions for purchasing services: VND 1,995,746,967
2025	Nui Phao Mining Company Limited	BOD member of the Company is also an MC member of the related person	Transactions for paying on behalf of others: VND 7,812,595,293
2025	Nui Phao Mining Company Limited	BOD member of the Company is also an MC member of the related person	Interest on loans: VND 169,950,000,000
2025	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Loan from MTC: VND 12,800,000,000
2025	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Interest on MTC loan: VND 601,950,683
2025	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Payment on behalf of others: VND 8,043,357,473
2025	Wincommerce General Trading Services Joint Stock Company	BOD member of the Company is also an MC member of the related person	Transactions for bond loan interest: VND 102,715,068,501
2026	Nui Phao Mining Company Limited	BOD member of the Company is also an MC member of the related person	Transactions for paying on behalf of others: VND 629,333,943
2026	Nui Phao Mining Company Limited	BOD member of the Company is also an MC member of the related person	Interest on loans: VND 86,731,232,877
2026	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Loan from MTC: VND 13,500,000,000
2026	Masan Tungsten Limited Liability Company	BOD member of the Company is also an MC member of the related person	Interest on MTC loan: 317,458,904 VND

4.2. Transactions between the Company and the company that the related persons of members of Board of Directors, members of the Supervisory Board, Director (CEO) and other executives as a member of Board of Directors, Director (CEO).

None.

4.3. Other transactions of the Company (if any) that may be beneficial material or immaterial for members of the Board of Directors, members of the Supervisory Board, Director (CEO) other executives.

None.

VIII. Share transactions of internal persons and related person of internal person (Half Year Report)

1. List of internal persons and related person of internal person

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
I	Le Danny		Chairman of the BOD - The Legal Representative			0	0	
	Related person of Mr. Le Danny							
1.	Thuy Bich Bui		Mother			0	0	
2.	Thai Bao		Father			0	0	
3.	Nguyen Thanh Lap		Father-in-law			0	0	
4.	Nguyen Cuu Thi Kim Chi		Mother-in-law			0	0	
5.	Nguyen Thi My Anh		Spouse			0	0	
6.	Anthony Le		Younger brother			0	0	
7.	Le Thai Tung Mason		Offspring			0	0	
8.	Le Thanh		Offspring			0	0	
9.	Masan MEATLife Corporation		Chairman of the BOD	0311224517, issued on 7/10/2011 in HCMC Department of Finance	10 th Floor 17 Le Duan Street, Sai	0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
					Gon Ward, Ho Chi Minh City			
10.	Masan Consumer Corporation		Chairman of the BOD	0302017440, issued on 31/05/2000 in HCMC Department of Finance	23 Le Duan Street, Sai Gon Ward, Ho Chi Minh City	0	0	
11.	The Sherpa Company Limited		Chairman	0316328421, issued on 12/6/2020 in HCMC Department of Finance	8 th floor, Central Plaza, 17 Le Duan Street, Sai Gon Ward, Ho Chi Minh City	0	0	
12.	The CrownX Corporation		Chairman of the BOD and CEO	0316333118, issued on 16/6/2020 in HCMC Department of Finance	23 Le Duan Street, Sai Gon Ward, Ho Chi Minh City	0	0	
13.	Phuc Long Heritage Corporation		Member of the BOD	0316871719, issued on 21/05/2021 in HCMC Department of Finance	Room 702, 7th Floor, Central Plaza, 17 Le Duan, Saigon Ward, Ho Chi Minh City, Vietnam	0	0	
14.	Masan Group Corporation		Chief Executive Officer	0303576603, issued on 18/11/2004	No. 23 Le Duan Street, Sai Gon Ward, Ho Chi	0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
					Minh City, Vietnam			
15.	Wincommerce General Trading Services Joint Stock Company		Chairman Chairman of the BOD	0104918404 issued by the Department of Planning and Investment of Ho Chi Minh City on September 20, 2010	No. 23 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	0	0	
16.	The WinX Joint Stock Company		CEO	0318794192, issued on December 31, 2024 in HCMC Department of Finance	No. 23 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	0	0	
II	Nguyen Thieu Nam		First Vice Chairman of the BOD			0	0	
	Related person of Mr. Nguyen Thieu Nam							
1.	Daoo Quang Cuong		Father-in-law			0	0	
2.	Dao Minh Thu	068C006808	Spouse			0	0	
3.	Nguyen Thieu Thu Uyen		Offspring			0	0	
4.	Nguyen Thieu Duong		Offspring			0	0	
5.	Nguyen Thieu Ninh		Offspring			0	0	
6.	Nguyen Thieu Thu An		Offspring			0	0	
7.	Nguyen Thieu Quang	068C005679	Elder brother			0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
8.	Nguyen Thieu Quyen		Elder sister			0	0	
9.	Phung Minh Nguyet	068C005228	Sister-in-law			0	0	
10.	Le Dai Phong		Brother-in-law			0	0	
11.	Masan Group Corporation	068C005960	Member of the BOD cum Deputy CEO	0302100924, issued on 13/9/2000 in HCMC Department of Finance	No 23 Le Duan, Sai Gon Ward, Ho Chi Minh City	0	0	
12.	Nui Phao Mining Company Limited		Chairman of the Members' Council	4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet , An Khanh Commune, Thai Nguyen Province	0	0	
13.	Sunflower Construction Company Limited	068C005758	Chairman and Director	0305340360, issued on 10/8/2009 in HCMC Department of Finance	802 Central Plaza, Sai Gon Ward, Ho Chi Minh City	0	0	
14.	Masan Group Corporation		Member of the BOD cum Deputy CEO	0303576603, issued on 18/11/2004 in HCMC Department of Finance	No. 23 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	0	0	
15.	Masan Brewery Distribution One		Chairman	0313132445, issued on 9/2/2015 in HCMC Department of Finance	10 th Floor Central Plaza, 17 Le Duan, Sai	0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
	Member Company Limited				Gon Ward, Ho Chi Minh City			
16.	Quang Ninh Mineral Water Corporation		Chairman of the BOD	5700379618, issued on 01/9/2004 in Quang Ninh	Group 3A, Quarter 4, Suoi Mo Street, Bai Chay Ward, Quang Ninh Province	0	0	
17.	Masan Brewery PY One Member Company Limited		President	4400314777, issued on 19/10/2005 in Dak Lak Department of Finance	Hoa Hiep Industrial Park, Hoa Hiep Ward, Dak Lak	0	0	
18.	Masan Brewery HG One Member Company Limited		President	6300259029, issued on 6/2/2015 in Hau Giang Department of Finance	Song Hau Industrial Park, Chau Thanh Commune, Hau Giang Province	0	0	
19.	Masan Master Brewer Company Limited		Chairman	0312168618, issued on 1/3/2013 in HCMC Department of Finance	23 Le Duan, Sai Gon Ward, Ho Chi Minh City	0	0	
20.	Masan Brewery MB Co., Ltd.		Company Chairman	2901930406, issued on March 16, 2018 by the Nghe An Department of Finance	Zone B, Nam Cam Industrial Park, Southeast Nghe An Economic Zone,	0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
					Trung Loc Commune, Nghe An Province			
21.	Wineco Agricultural Investment Development and Production Limited Liability Company		Chairman	0106827752, issued on 17/04/2015 by Hanoi In Hanoi Department of Finance	6th Floor, International Center Building, No. 17 Ngo Quyen, Hoan Kiem Ward, Hanoi City	0	0	
22.	Mobicast Joint Stock Company		Chairman of the BOD	0107591436, issued on 7/10/2015 in Hanoi Department of Finance	4th Floor, International Center Building, No. 17 Ngo Quyen, Hoan Kiem Ward, Hanoi City	0	0	
III	Michael Richard Lister Glover		Member of the BOD			0	0	
Related person of Mr. Michael Richard Lister Glover								
1.	Hazel Joan Glover		Mother	A08109990 issued on October 29, 2018 in Australia	Australia	0	0	
2.	Nicola Dagmar Glover		Wife			0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
3.	David Matthew Glover		Child			0	0	
4.	Matthew Nicholas Glover		Son			0	0	
5.	Carolyn Marcel Bowden		Sister			0	0	
6.	Neil Robert Bowden		Brother-in-law			0	0	
7.	Jennifer Anne Hindle		Sister			0	0	
8.	Paul AnthonyHindle		Brother-in-law			0	0	
9.	Nui Phao Mining Company LTD		General Director	4600864513 issued on 05/07/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	0	0	
10.	Masan Tungsten Company Limited Liability		General Director	4601163743 issued on 15/01/2014 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	0	0	
IV	Nguyen Thu Hien		Independent member of the BOD cum Head of Audit Committee			0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
	Related person of Ms. Nguyen Thu Hien							
1.	Nguyen Duc Nhuan		Father			0	0	
2.	Nguyen Thi Cuong		Mother			0	0	
3.	Nguyen Quang Bieu		Father-in-law			0	0	
4.	Pham Van Nhu		Mother-in-law			0	0	
5.	Nguyen Thi Thu Huong		Elder sister			0	0	
6.	Nguyen Viet Hung		Elder brother-in-law			0	0	
7.	Nguyen Thi Hoa		Younger sister			0	0	
8.	Nguyen Manh Cuong		Younger brother-in-law			0	0	
9.	Nguyen Thi Nu		Younger sister			0	0	
10.	Nguyen Anh Tuan		Younger brother-in-law			0	0	
11.	Nguyen Duc Kien		Younger brother			0	0	
12.	Nguyen Thi Ha		Younger sister-in-law			0	0	
13.	Nguyen Xuan Thanh		Spouse			0	0	
14.	Nguyen Hien Anh		Offspring			0	0	
15.	Nguyen Thi Ngoc Mai		Offspring			0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
V	Nguyen Thi Thanh Mai		Chief Accountant			0	0	
Related person of Ms. Nguyen Thi Thanh Mai								
1.	Nguyen Huu Co		Father			0	0	
2.	Nguyen Van Hoi		Father-in-law			0	0	
3.	Hoang Thi Thao		Mother-in-law			0	0	
4.	Nguyen Anh Tuan		Spouse			0	0	
5.	Nguyen Anh Duy		Offspring			0	0	
6.	Nguyen Anh Hai		Offspring			0	0	
7.	Nguyen Thi Ngoc Diep		Younger sister			0	0	
8.	Nguyen Xuan Uy		Younger brother-in-law			0	0	
9.	Nguyen Thi Minh Ha		Younger sister			0	0	
10.	Nguyen Dinh Thi		Younger brother-in-law			0	0	
11.	Masan Tungsten Limited Liability Company		Chief Accountant	4601163743, issued on 15/1/2014 in Thai Nguyen Department of Finance	Suoi Cat hamlet, An Khanh Commune, Thai Nguyen province, Vietnam	0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
12.	Nui Phao Mining Company Limited		Chief Accountant	4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	0	0	
13.	Masan Thai Nguyen Resources Company Limited		Chief Accountant	0309960069, issued on 07/05/2010 in HCMC Department of Finance	23 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam	0	0	
VI	Pham Nguyen Hai		Head of Legal, Company Secretary, Person in charge of Corporate Governance, Authorized Person for Information Disclosure			0	0	
Related person of Mr. Pham Nguyen Hai								
1.	Pham Nguyen Tho		Father			0	0	
2.	Vu Bich Ha		Mother			0	0	
3.	Pham Thi Phuong Anh		Sister			0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
4.	Nguyen Thi Thanh Huong		Spouse			0	0	
5.	Pham Nguyen Vinh		Offspring			0	0	
6.	Pham Huong Linh		Offspring			0	0	
7.	Pham Huong Tra		Offspring			0	0	
8.	Nui Phao Mining Company Limited		Head of Legal - Authorized person for information disclosure			0	0	
14.	Masan Tungsten Limited Liability Company		Chief Accountant			0	0	
15.	Nui Phao Mining Company Limited		Chief Accountant			0	0	
16.	Masan Thai Nguyen Resources Company Limited		Chief Accountant			0	0	
VII	Aditya Agarwal		Deputy CEO			260,400	260,400	
	Related person of Mr. Aditya Agarwal							
1.	Suman Kumar		Father		India	0	0	
2.	Anita Rani		Mother		India	0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
3.	Tuhina Jain		Wife			0	0	
4.	Devendra Kumar Jain		Father in law			0	0	
5.	Shail Jain		Mother in law			0	0	
6.	Pratyush Agarwal		Son			0	0	
7.	Shubhangi Agarwal		Sister			0	0	
8.	Madhukar Bansal		Brother in law			0	0	
9.	Masan Tungsten Limited Liability Company		Chief Accountant	4601163743, issued on 15/1/2014 in Thai Nguyen Department of Finance	Suoi Cat hamlet, An Khanh Commune, Thai Nguyen province, Vietnam	0	0	
10.	Nui Phao Mining Company Limited		Deputy CEO	4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	0	0	
VIII	Phan Chien Thang		Deputy CEO			260,400	260,400	
	Related person of Mr. Phan Chien Thang							
1.	Le Vu Thanh Ha		Wife			0	0	
2.	Phan Minh Duc		Son			0	0	

No.	Full name	Securities trading account (if applicable)	Position in the Company (if applicable)/ Relationship with the internal person	ID/Passport number, date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
3.	Phan Minh Dang		Son			0	0	
4.	Ha Thi Tu		Mother			0	0	
5.	Le Tri Liem		Father in law			0	0	
6.	Vu Minh Thao		Mother in law			0	0	
7.	Masan Tungsten Limited Liability Company		Deputy CEO	4601163743, issued on 15/1/2014 in Thai Nguyen Department of Finance	Suoi Cat hamlet, An Khanh Commune, Thai Nguyen province, Vietnam	0	0	
8.	Nui Phao Mining Company Limited		Deputy CEO	4600864513, issued on 5/7/2010 in Thai Nguyen Department of Finance	Suoi Cat Hamlet, An Khanh Commune, Thai Nguyen Province	0	0	

IX. Transactions of internal persons and affiliated persons on shares of the Company

As of 30/06/2026 , MH (Parent Company) owns 1,021,579,563 MSR shares of the Company.

X. Other significant matters

None.



Recipients:

- As Attention;
- Archive: Office

CHAIRMAN OF THE BOARD OF DIRECTORS

(Signature, full name and stamp)



LE DANNY