

Appendix V
CORPORATE GOVERNANCE REPORT
(Issued with Circular No. 96/2020/TT- BTC dated November 16, 2020)
of the Minister of Finance)

**SON LA WATER SUPPLY
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 420/NSL-BC

Son La, July 27, 2026

REPORT
On Corporate governance
Six months of 2026

To:

- The State Securities Commission;
- Ha Noi Stock Exchange

- Name of company: SON LA WATER SUPPLY JOINT STOCK COMPANY
- Address of headoffice: No. 55 To Hieu, Group 5, To Hieu Ward, Son La Province
- Telephone: 1900636761 Fax: 02123854539
- Charter capital: 124,998,720,000 VND
- Stock symbol: NSL
- Governance model:
- + General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director
- The implementation of internal audit: Not yet implemented

I. Activities of the General Meeting of Shareholders

In the first six months of 2026, Son La Water Supply Joint Stock Company held the Annual General Meeting of Shareholders (AGM) and the 5th General Meeting of Shareholders for the 2026–2030 term on April 3, 2026, in accordance with the procedures prescribed in the Enterprise Law, the Company's Charter, as well as other regulations applicable to public companies. The General Meeting of Shareholders approved the Resolution of the General Meeting of Shareholders with the following specific contents:

No.	Resolution/ Decision	Date	Content
1	No. 01/NQ-DHDCD	03/04/2026	- Approved the Report on the Board of Directors' performance in 2025 and the operational orientation for 2026. - The key targets are as follows: + Commercial water output: 2025 actual: 12,334,349 m³; 2026 target: 12,519,200 m³ + Total revenue: 2025 actual: VND 141,866,741,053; 2026 target: VND 158,482,320,000 + Profit after tax: 2025 actual: VND 7,172,091,710; 2026 target: VND 15,251,392,113 + Dividend payout ratio/charter capital: 2025 actual: VND 9,999,784,800; 2026 target: at least 10% - Approved the Report on the Board of Supervisors' performance in 2025 and the operational orientation for 2026 - Approved the audited Financial Statements for the financial year ended December 31, 2025. - Approved the 2025 profit distribution plan. - Approved the appointment of the independent auditor for the 2026 financial year. - Approved the total remuneration for members of the Board of Directors, the Board of Supervisors and the Company Secretary for 2025, and the remuneration plan for 2026 - Approved the policy on purchasing water from VBIC Son La Joint Stock Company. - Approved the amendments and supplements to the Charter on the Organization and Operation of Son La Water Supply Joint Stock Company.
2	No. 02/NQ-DHDCD	03/04/2026	- Approved the reports of the Board of Directors and the Board of Supervisors:

No.	Resolution/ Decision	Date	Content
			+ Approved the Report of the Board of Directors for the fourth term (2020–2025) and the operational orientation for the fifth term (2026–2030) + Approved the Report of the Board of Supervisors for the fourth term (2020–2025) and the operational orientation for the fifth term (2026–2030) - Approved the election results of the members of the Board of Directors and the Board of Supervisors for the 2026–2030 term: + The Board of Directors consists of seven (07) members: 1. Mr. Nguyen Van Hong 2. Mr. Bui Van Dinh 3. Mr. Tran Quyet Chien 4. Mr. Le Van Tuan 5. Mr. Nguyen Anh Viet 6. Mr. Nguyen Trong Hieu 7. Mr. Luong The Cong + The Board of Supervisors consists of three (03) members: 1. Ms. Le Thi Nha Trang 2. Mr. Bui Hong Nam 3. Mr. Le Anh Vu

II. Board of Directors

1. Information about the members of the Board of Directors (BOD): The Board of Directors of Son La Water Supply Joint Stock Company consists of 07 members, specifically as follows:

No.	Board of Directors'members	Position (Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Nguyen Van Hong	Chairman of the Board	12/12/2020	
2	Mr. Bui Van Dinh	Vice Chairman of Board of Directors	12/12/2020	
3	Mr. Nguyen Trong Hieu	Member of the Board of Directors	12/12/2020	
4	Mr. Le Van Tuan	Member of the Board of Directors	12/12/2020	
5	Mr. Nguyen Anh Viet	Member of the Board of Directors	12/12/2020	
6	Mr. Tran Quyet Chien	Member of the Board of Directors	07/3/2025	
7	Mr. Luong The Cong	Member of the Board of Directors	12/12/2020	

2. Meeting of the Board of Directors:

No.	Board of Director'member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Nguyen Van Hong	6/6	100%	
2	Mr. Bui Van Dinh	6/6	100%	
3	Mr. Nguyen Trong Hieu	6/6	100%	
4	Mr. Le Van Tuan	6/6	100%	
5	Mr. Nguyen Anh Viet	6/6	100%	
6	Mr. Tran Quyet Chien	6/6	100%	
7	Mr. Luong The Cong	6/6	100%	

3. Supervising the Board of Management by the Board of Directors

The working relationship between the Board of Directors and the Board of Management is carried out in accordance with the provisions of the Company's Charter. The resolutions and decisions of the Board of Directors directing the General Director are all consistent with the scope, authority and responsibilities of the Board of

Directors. In the first six months of 2026, the Board of Directors effectively supervised and directed the Board of Management in:

- Implementing key production and business targets and managing the Company's operations in accordance with the approved strategy and business plan.
- Implementing the Company's key projects and major tasks.
- Implementing the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors.

4. Activities of the Board of Directors' subcommittees

a) Investment and Development Board: Advised the Board of Directors on investment in water supply system development projects, including: the Chieng Dong Lake Water Supply Project in Mai Son District; the Cau Trang Water Source Project in Moc Chau District; the project for installation of pipelines to expand and integrate the water supply network in Quang Huy Town and Gia Phu urban area, Phu Yen District; the project for construction of the Company's office headquarters; and other smaller-scale projects under the authority of the Board. It also advised on the procurement of equipment, pumps and automatic pump station control systems ...

b) Audit, Human Resources and Salary Board: Advised the Board of Directors on the establishment of the salary fund for the first six months of 2026; reviewed and supplemented the Company's internal rules and regulations.

5. Resolutions/Decisions of the Board of Directors

No.	Resolution/ Decision No.	Date	Content	Approval rate
1	06.1/2026/QD-HDQT	09/01/2026	Approval of contractor selection results for Package No. 02.6: Construction supervision consulting services for the project of renovation and repair of the operation area at Bo Ca Water Treatment Plant, To Hieu Ward, Son La Province	100%
2	09.1/2026/QD-HDQT	13/01/2026	Additional payment of the 13th-month salary for employees for 2025	100%
3	09.2/2026/QD-HDQT	13/01/2026	Continuation of the operation of the Investment and Development Board; the Audit, Human Resources and Salary Board	100%
4	09.3/2026/QD-HDQT	13/01/2026	Approval of the 2026 working support budget for management and executive members	100%
5	01/2026/NQ-HDQT	26/01/2026	Approval of convening the 2026 Annual General Meeting of Shareholders and the 5th General Meeting of Shareholders for the 2026–2030 term of Son La Water Supply Joint Stock Company	100%
6	99.2/2026/QD-HDQT	06/02/2026	Approval of the plan for the funding source to pay the 2025 dividend and submission of such plan to the 2026 Annual General Meeting of Shareholders for approval	100%
7	113/2026/QD-HDQT	03/03/2026	Establishment of the Organizing Committee for the 2026 Annual General Meeting of Shareholders and the 2026–2030 term	100%
8	114/2026/QD-HDQT	03/03/2026	Establishment of the Shareholder Eligibility Verification Committee for the 2026 Annual General Meeting of Shareholders and the 2026–2030 term	100%
9	141/2026/QD-HDQT	12/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Supply of 7.5 kW submersible pumps (Q = 45 m ³ /h, H = 43 m)	100%
10	142/2026/QD-HDQT	12/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Supply of chemical dosing pumps (Q = 155 L/h, H = 5 m)	100%
11	143/2026/QD-HDQT	12/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Supply of ATV610 IP20 variable frequency drives (30 kW and 22 kW)	100%
12	144/2026/QD-HDQT	12/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Supply of couplings, steel elbows and flanges, and rubber gaskets	100%
13	145/2026/QD-HDQT	12/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Supply of HDPE pipes and fittings	100%

14	146/2026/QD-HDQT	12/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Supply of brass and cast iron gate valves.	100%
15	147/2026/QD-HDQT	12/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Procurement of cold water meters	100%
16	189/2026/QD-HDQT	27/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Procurement of electrically actuated butterfly valves and pressure reducing valves	100%
17	193.1/2026/QD-HDQT	30/03/2026	Approval of the contractor selection results under the competitive quotation method for the package: Procurement of chemicals, laboratory equipment and analytical instruments for the Testing Division – Quality Management Department, and supervision at branches/subsidiaries	100%
18	02/2026/NQ-HDQT	03/04/2026	Election of the Chairman of the Board of Directors for the 2026–2030 term	100%
19	03/2026/NQ-HDQT	03/04/2026	Election of the Vice Chairman of the Board of Directors for the 2026–2030 term	100%
20	04/2026/NQ-HDQT	03/04/2026	Appointment of the General Director	100%
21	201/2026/QD-HDQT	03/04/2026	Approval of the remuneration for members of the Board of Directors, the Board of Supervisors and the Secretary of the Board of Directors for 2026	100%
22	202/2026/QD-HDQT	03/04/2026	Appointment to the position of General Director	100%
23	212/2026/QD-HDQT	08/04/2026	Approval of the 2025 remuneration bonus for members of the Board of Directors, the Board of Supervisors and the Secretary of the Board of Directors	100%
24	213/2026/QD-HDQT	08/04/2026	Approval of the contractor selection results under the competitive quotation method for the package: Procurement of cold water meters and spare parts	100%
25	234/2026/QD-HDQT	16/04/2026	Approval of the contractor selection results under the competitive quotation method for the package: Analysis of domestic water, Sowa purified water, raw water, wastewater and sludge samples for the first six months of 2026	100%
26	254.1/2026/QD-HDQT	24/04/2026	Approval of the Economic–Technical Report for the project: Installation of the HDPE distribution pipeline network in Bung En Village, Quynh Nhai Commune, Son La Province	100%
27	265/2026/QD-HDQT	05/05/2026	Approval of the contractor selection results under the competitive quotation method for the package: Procurement of water meter spare parts	100%
28	271/2026/QD-HDQT	07/05/2026	Approval of the policy to renovate and repair the water supply network in Heo Village, To Hieu Ward, Son La Province	100%
29	273/2026/QD-HDQT	07/05/2026	Approval of the contractor selection plan for the project: Installation of the HDPE distribution pipeline network in Bung En Village, Quynh Nhai Commune, Son La Province	100%
30	285/2026/QD-HDQT	15/05/2026	Approval of the selection of the service provider under the competitive quotation method for the package: Supply of personal protective equipment (PPE) for 2026	100%
31	286/2026/QD-HDQT	15/05/2026	Approval of the results of selecting the service provider for periodic health check-ups for employees in 2026	100%
32	319/2026/QD-HDQT	28/05/2026	Approval of the results of selecting the consulting unit for the package: Topographic survey and preparation of the Economic–Technical Report and technical construction drawing design for the project to renovate and repair the water supply network in Heo Village, To Hieu Ward	100%
33	319/2026/QD-HDQT	28/05/2026	Approval of the contractor selection results for Package No. 01.1: Construction of the project for installation of the HDPE distribution pipeline network in Bung En Village, Quynh Nhai Commune, Son La Province	100%

34	321/2026/QD-HDQT	28/05/2026	Approval of the contractor selection results for Package No. 03.1: Construction supervision consultancy services for the project for installation of the HDPE distribution pipeline network in Bung En Village, Quynh Nhai Commune	100%
35	322/2026/QD-HDQT	28/05/2026	Approval of the contractor selection results under the competitive quotation method for the package: Procurement of HDPE pipes and fittings	100%
36	327/2026/QD-HDQT	02/06/2026	Approval of the contractor selection results under the competitive quotation method for the package: Procurement of chemicals, laboratory equipment and analytical instruments for the Testing Division – Quality Management Department	100%
37	05/2026/NQ-HDQT	24/06/2026	Approval of the appointment of the independent auditor for the audit of the Company's 2026 financial statements	100%

III. Board of Supervisors

1. Information about the members of the Board of Supervisors (BOS)

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Mrs. Le Thi Nha Trang	Head of the Board	12/12/2020	Bachelor of Accounting
2	Mr. Bui Hong Nam	Member	12/12/2020	Master of Business Administration
3	Mr. Le Anh Vu	Member	05/03/2022	Bachelor of Accounting

2. Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meeting attended	Attendance rate	Voting rate	Reasons for absence
1	Mrs. Le Thi Nha Trang	02/02	100%	100%	
2	Mr. Bui Hong Nam	02/02	100%	100%	
3	Mr. Le Anh Vu	02/02	100%	100%	

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors

During its operations, the Board of Supervisors has maintained close coordination with the members of the Board of Directors and the Board of Management in performing its duties. During the reporting period, there were no complaints from shareholders.

The Board of Supervisors fully participated in meetings of the Board of Directors and the Board of Management, ensuring the implementation of the resolutions of the General Meeting of Shareholders, compliance with the law, and the protection of shareholders' legitimate rights and interests.

4. Coordination of activities between the Board of Supervisors and the Board of Directors, the Executive Board, and other management personnel

- The Board of Supervisors has always been provided with full information on the Company's plans and the implementation of its production and business plans.

- The Board of Supervisors has proactively maintained close and regular coordination with the Board of Directors and the Board of Management.

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/dismissal of members of the Board of Management
1	Mr. Tran Quyet Chien	28/08/1973	Bachelor of Accounting	Appointed on 12/12/2020
2	Mr. Pham Ngoc Dung	11/09/1981	Civil engineer	01/8/2018

3	Mr. Nguyen Van Ba	04/11/1963	Urban engineer specializing in water supply and drainage	
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V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/dismissal
Mr. Bui Thanh Tung	01/02/1993	Bachelor of Accounting	Appointed on 12/12/2020

VI. Training courses on corporate governance

In the first 6 months of 2026, the Company sent its staff to attend specialized training courses organized by the Vietnam Water Supply and Sewerage Association and participated in online conferences organized by the State Securities Commission of Vietnam and the Hanoi Stock Exchange. Currently, members of the Board of Directors, the Board of Supervisors, and the Board of Management continue to update their knowledge of and comply with the legal regulations on corporate governance.

VII. The list of affiliated persons of the public company and transactions of affiliated persons of the Company

1. The list of affiliated persons of the Company

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
1	Nguyen Van Hong		Chairman of the Board of Directors			12/12/2020			
	Nguyen Thi Mai								
	Nguyen Mai Chi								
	Nguyen Hong Duy								
	Nguyen Thi Ngoc Lien								
	Nguyen Thi Huong								
	Nguyen Thi Nguyet								
	VBIC Son La Joint								Mr. Nguyen Van Hong is a

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Stock Company								Member of the Board of Directors of VBIC Son La Joint Stock Company
	MILLS Vietnam Joint Stock Company								Mr. Nguyen Van Hong is the Director of MILLS Vietnam Joint Stock Company
	Vietnam Water Investment and Trading Joint Stock Company								Mr. Nguyen Van Hong is a Member of the Board of Directors and General Director of Vietnam Water Investment and Trading Joint Stock Company
2	Bui Van Dinh		Ph Vice Chairman of the Board of Directors			12/12/2020			
	Bui Thi Lien								
	Bui Viet Dung								
	Bui Thanh Tung								
	Nguyen Thanh Hoa								
	Lu Thi Tam								
	Bui Quoc Cong								
	Vietnam Water Investment								Mr. Bui Van Dinh is a Member of the

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	and Trading Joint Stock Company								Board of Directors of Vietnam Water Investment and Trading Joint Stock Company
	VBIC Son La Joint Stock Company								Mr. Bui Van Dinh is a Member of the Board of Directors of VBIC Son La Joint Stock Company
3	Nguyen Trong Hieu		Member of the Board of Directors			12/12/2020			
	Nguyen Duc Hung								
	Do Thi Thinh								
	Tran Thanh Ha								
	Nguyen Ha Phuong								
	Nguyen Hieu Minh								
	Nguyen Manh Dung								
	Nguyen Thanh Tuan								
	Hawaco Joint Stock Company								Mr. Nguyen Trong Hieu is the General Director of Hawaco Joint Stock Company
	DNP Hawaco								Mr. Nguyen Trong Hieu is

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Joint Stock Company								the Chairman of the Board of Directors of DNP Hawaco Joint Stock Company
	Vietnam Water Supply and Sewerage Association								Mr. Nguyen Trong Hieu is the Vice Chairman of the Vietnam Water Supply and Sewerage Association
	Vietnam Water Investment and Trading Joint Stock Company								Mr. Nguyen Trong Hieu is a Member of the Board of Directors of Vietnam Water Investment and Trading Joint Stock Company
4	Le Van Tuan		Member of the Board of Directors			12/12/2020			
	Bui Thi Tieu								
	Nguyen Thi Hong Hanh								
	Le Hanh Quyen								
	Le Hanh Mai								
	Le Thi Linh								
	Le Thi Van								
	Le Thi Phuong								

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Le Van Toan								
	Vietnam Water, Sanitation And Environment Joint Stock Company								Mr. Le Van Tuan is the General Director of Vietnam Water and Environment Joint Stock Company
	Hoa Binh Clean Water Joint Stock Company								Mr. Le Van Tuan is a Member of the Board of Directors of Hoa Binh Clean Water Joint Stock Company
	VBIC Son La Joint Stock Company								Mr. Le Van Tuan is the Chairman of the Board of Directors of VBIC Son La Joint Stock Company
5	Luong The Cong		Member of the Board of Directors			12/12/2020			
	Ngo Thi Thuy								
	Luong Phuong Thao	008C220993 At Agribank Securities Joint Stock Corporation							
	Luong The Tan								
	Luong Thi Kim Thanh								
	Luong Tu Vinh	008C229394 At Agribank Securities Joint Stock Corporation							
	VBIC Son La Joint Stock								Mr. Luong The Cong is the General Director of

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Company								VBIC Son La Joint Stock Company
6	Nguyen Van Ba		Deputy General Director			12/12/2020			
	Nguyen Van Chu								
	Khuat Thi Do								
	Nguyen Thi Nguyet								
	Nguyen Phuong Ha								
	Nguyen Phuong Hang								
	Nguyen Van Luong (Nguyen Van Ty)								
	Nguyen Thi Lan								
	Nguyen Van Luyen								
	Nguyen Van Luc								
	Nguyen Thi Lua								
	CTCP VBIC Son La								Mr. Nguyen Van Ba is a Member of the Board of Directors of VBIC Son La Joint Stock Company
7	Nguyen Anh Viet		Member of the Board of Directors			12/12/2020			

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Nguyen Thi Vinh								
	Nguyen Anh Nam								
	Nguyen Thi Lan Anh								
	Nguyen Thanh Hung								
	Tran Bich Thuy								
	Nguyen Viet Bao								
	Nguyen Minh Nhat								
	Hoa Binh Clean Water Joint Stock Company								Mr. Nguyen Anh Viet is the Chairman of the Board of Directors of Hoa Binh Clean Water Joint Stock Company
8	Tran Quyet Chien	008C221985 – Agriseco + 002C008214 BSC	Mr. Tran Quyet Chien is a Member of the Board of Directors, General Director, the person in charge of corporate governance, and the Information Disclosure Officer			12/12/2020			

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Bui Thi Noi								
	Cao Thi Oanh								
	Tran Minh Nghia								
	Tran Tu Le								
	Tran Thi Thu Thuy								
	Tran Dan Khoi								
9	Pham Ngoc Dung	0001398431 at VnDirect	Deputy General Director			01/8/2018			
	Pham Thi Be								
	Nguyen Thi Ha								
	Pham Nguyen Ha My								
	Pham Quang Nghia								
	Pham Dang Khoi								
	Pham Thi Thanh Ha								

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Pham Hong Hai								
10	Bui Thanh Tung		Chief Accountant			12/12/2020			
	Bui Van Dinh		Vice Chairman of the Board of Directors						
	Bui Thi Lien								
	Bui Viet Dung								
	Lu Thi Tam								
	Bui Viet Anh								
	Bui Quoc Cong								
11	Le Thi Nha Trang		Head of the Board of Supervisors			12/12/2020			
	Le Be								
	Nguyen Thi Ngoc Lien								
	Bui Dinh Nam								

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Bui Le Khanh								
	Le Thi My Kim								
	Le Thi My Sen								
	Le Huy Hoang								
12	Bui Hong Nam		Member of the Board of Supervisors			12/12/2020			
	Nguyen Thi Vinh								
	Bui Minh Nguyet								
	Bui Anh Tuyet								
	Bui Hong Thanh								
	Bui Hong Do								
	Bui Tuan Minh								
	Bui Hoang Son								
	Son La Provincial Department of Finance								Mr. Bui Hong Nam is the Head of the Enterprise Management and Business Registration Division
13	Le Anh Vu	008C2219 90 at Agribank Securities	Member of the Board of Supervisors			05/03/2022			

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
			rs						
	Le Huy Chien								
	Nguyen Thi Bich Ngoc								
	Nguyen Huyen Linh								
	Le Duy Anh								
	Lê Minh Khang								
	Le Ngan Ha								
	Nguyễn Quang Việt								
	VBIC Son La Joint Stock Company								Mr. Le Anh Vu is the Head of the Board of Supervisors of VBIC Son La Joint Stock Company
14	People's Committee of Son La province								State shareholder
15	Vietnam Water Investment and Trading Joint Stock Company								Parent company
16	VBIC Son La Joint Stock Company								Mr. Le Van Tuan is the Chairman of the Board of Directors; Mr. Bui Van Dinh, Mr. Nguyen Van Hong and Mr. Nguyen Van Ba are Members of the Board of Directors; Mr. Luong The

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
									Cong is the General Director; and Mr. Le Anh Vu is the Head of the Board of Supervisors of VBIC Son La Joint Stock Company
17	Hoa Binh Clean Water Joint Stock Company								Mr. Nguyen Anh Viet is the Chairman, and Mr. Le Van Tuan is a Member of the Board of Directors of Hoa Binh Clean Water Joint Stock Company
18	Hawaco Joint Stock Company								Mr. Nguyen Trong Hieu is the General Director of Hawaco Joint Stock Company
19	DNP Hawaco Joint Stock Company								Mr. Nguyen Trong Hieu is the Chairman of the Board of Directors of DNP Hawaco Joint Stock Company
20	MILLS Vietnam Joint Stock Company								Mr. Nguyen Van Hong is the Director of MILLS Vietnam Joint Stock Company
21	Vietnam Water, Sanitation And Environment Joint Stock Company								Mr. Le Van Tuan is the General Director of Vietnam Water and Environment Joint Stock Company

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons

No.	Name of organization/ individual	Relationship with the Company	NSH No.* date of issue, place of issue	Address	Time of transaction with the company	Resolution No. or Decision No. approved by General meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction (dong)	Note
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No.	Name of organization/ individual	Relationship with the Company	NSH No.* date of issue, place of issue	Address	Time of transaction with the company	Resolution No. or Decision No. approved by General meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction (dong)	Note
1	VBIC Son La Joint Stock Company	Associate company	5500522701 23/07/2015 Son La Department of Planning and Investment	No. 55 To Hieu Street, Son La City, Son La Province	During 2026		Sales: 44,055,000 Purchases: 12,453,192,000	VBIC Son La Joint Stock Company supplies water to NSL through master water meters
2	MILLS Vietnam Joint Stock Company	The Chairman of the Board of Directors is the General Director of MILLS Vietnam Joint Stock Company	0106432793 13/01/2014 Hanoi Department of Planning and Investment	No. 20, Alley 4, Phuong Mai Street, Phuong Mai Ward, Dong Da District, Hanoi	During 2026		Purchases: 319,000,000	MILLS Vietnam Joint Stock Company supplies PAC coagulant chemicals for water treatment to NSL
3	DNP Hawaco Joint Stock Company	A Member of the Board of Directors is the Chairman of DNP Hawaco Joint Stock Company		18th Floor, Ngoc Khanh Plaza Building, No. 1 Pham Huy Thong Street, Ngoc Khanh Ward, Ba Dinh District, Hanoi	During 2026		Purchases: 2,680,648,000	NSL purchases water meters from DNP Hawaco Joint Stock Company
4	Vietnam Water, Sanitation And Environment Joint Stock Company	A Member of the Board of Directors is the General Director of Vietnam Water and Environment Joint Stock Company		No. 5 Duong Thanh Street, Cua Dong Ward, Hoan Kiem District, Hanoi	During 2026		-	Consultancy services for preparing bidding documents for the package on the supply of materials, equipment, and construction works

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the

Company's subsidiaries in which the Company takes controlling power: No transactions

4. Transactions between the Company and other objects

4.1. Transactions between the Company and the company that its member of Board of Management, the Board of Supervisors, the General Directors have been founding members or members of Board of Director, CEOs in three (03) latest years (calculated at the time of reporting)

No.	Organization name	NSH certificate number, date of issue, place of issue	Related Party	Position of related person in the Company	Head office address	Time of transaction	Note
1	VBIC Son La Joint Stock Company	5500522701 23/07/2015 Son La Department of Planning and Investment	Mr. Le Van Tuan – Chairman of the Board of Directors; Mr. Bui Van Dinh, Mr. Nguyen Van Hong and Mr. Nguyen Van Ba – Members of the Board of Directors; Mr. Luong The Cong – General Director; Mr. Le Anh Vu – Head of the Board of Supervisors	Chairman of the Board of Directors	No. 55 To Hieu Street, To Hieu Ward, Son La Province	From 2018 to present	VBIC Son La Joint Stock Company supplies water to NSL through master water meters
2	MILLS Vietnam Joint Stock Company	0106432793 13/01/2014 Hanoi Department of Planning and Investment	Mr. Nguyen Van Hong – Director	Chairman of the Board of Directors	No. 20, Alley 4, Phuong Mai Street, Phuong Mai Ward, Dong Da District, Hanoi	From 2017 to present	MILLS Vietnam Joint Stock Company supplies PAC coagulant chemicals for water treatment to NSL
3	DNP Hawaco Joint Stock Company	0108859703 08/08/2019 Hanoi Department of Planning and Investment	Mr. Nguyen Trong Hieu – Chairman of the Board of Directors	Member of the Board of Directors	18th Floor, Ngoc Khanh Plaza Building, No. 1 Pham Huy Thong Street, Ngoc Khanh Ward, Ba Dinh District, Hanoi	From 2019 to present	Purchase of water meters
4	Vietnam Water, Sanitation And Environment Joint Stock Company	0100104972 28/11/2006 Hanoi Department of Planning and Investment	Mr. Le Van Tuan – General Director	Member of the Board of Directors	No. 5 Duong Thanh Street, Cua Dong Ward, Hoan Kiem District,	From 2022 to present	Consultancy services for preparing bidding documents for the package on the supply

					Hanoi		of materials, equipment and construction works
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4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, General Director and other managers as a member of Board of Directors, General Director or CEO: No transactions

4.3. Other transactions of the Company (If any) may bring material or non-material benefits for members of Board of Directors, members of the Board of Supervisors, General Director: No transactions

VIII. Share transactions of internal persons and their affiliated persons

1. The list of internal persons and their affiliated persons

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1	Nguyen Van Hong		Mr. Nguyen Van Hong is the Chairman of the Board of Directors of NSL			-	-	
	Nguyen Thi Mai					-	-	
	Nguyen Mai Chi					-	-	
	Nguyen Hong Duy					-	-	
	Nguyen Thi Ngoc Lien					-	-	
	Nguyen Thi Huong					-	-	
	Nguyen Thi Nguyet					-	-	
	VBIC Son La Joint Stock Company		Mr. Nguyen Van Hong is a Member of the Board of Directors of VBIC Son La Joint Stock Company			-	-	
	MILLS Vietnam		Mr. Nguyen Van Hong is			-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Joint Stock Company		the Director of MILLS Vietnam Joint Stock Company					
	Vietnam Water Investment and Trading Joint Stock Company		Mr. Nguyen Van Hong is a Member of the Board of Directors and General Director of Vietnam Water Investment and Trading Joint Stock Company			8,208,528	65.67%	
2	Bui Van Dinh		Mr. Bui Van Dinh is the Vice Chairman of the Board of Directors of NSL			21,618	0.17%	
	Bui Thi Lien					-	-	
	Bui Viet Dung					-	-	
	Bui Thanh Tung					-	-	
	Nguyen Thanh Hoa							
	Lu Thi Tam							
	Bui Quoc Cong					8,152	0.065%	
	Vietnam Water Investment and Trading		Mr. Bui Van Dinh is the Chairman of the Board of			8,208,528	65.67%	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Joint Stock Company		Directors of Vietnam Water Investment and Trading Joint Stock Company					
	VBIC Son La Joint Stock Company		Mr. Bui Van Dinh is a Member of the Board of Directors of VBIC Son La Joint Stock Company			-	-	
3	Nguyen Trong Hieu		Mr. Nguyen Trong Hieu is a Member of the Board of Directors of NSL			-	-	
	Nguyen Duc Hung					-	-	
	Do Thi Thinh					-	-	
	Tran Thanh Ha					-	-	
	Nguyen Ha Phuong					-	-	
	Nguyen Hieu Minh					-	-	
	Nguyen Manh Dung					-	-	
	Nguyen Thanh Tuan					-	-	
	Hawaco Joint Stock Company		Mr. Nguyen Trong Hieu is the General Director of Hawaco Joint Stock			-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
			Company					
	DNP Hawaco Joint Stock Company		Mr. Nguyen Trong Hieu is the Chairman of the Board of Directors of DNP Hawaco Joint Stock Company			-	-	
	Vietnam Water Supply and Sewerage Association		Mr. Nguyen Trong Hieu is the Vice Chairman of the Vietnam Water Supply and Sewerage Association			-	-	
	Vietnam Water Investment and Trading Joint Stock Company		Mr. Nguyen Trong Hieu is a Member of the Board of Directors of Vietnam Water Investment and Trading Joint Stock Company			8,208,528	65.67%	
4	Le Van Tuan		Mr. Le Van Tuan is a Member of the Board of Directors of NSL			-	-	
	Bui Thi Tieu					-	-	
	Nguyen Thi Hong Hanh					-	-	
	Le Hanh Quyen					-	-	
	Le Hanh Mai					-	-	
	Le Thi Linh					-	-	
	Le Thi Van					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Le Thi Phuong					-	-	
	Le Van Toan					-	-	
	Vietnam Water, Sanitation And Environment Joint Stock Company		Mr. Le Van Tuan is the General Director of Vietnam Water and Environment Joint Stock Company			-	-	
	Hoa Binh Clean Water Joint Stock Company		Mr. Le Van Tuan is a Member of the Board of Directors of Hoa Binh Clean Water Joint Stock Company			-	-	
	VBIC Son La Joint Stock Company		Mr. Le Van Tuan is the Chairman of the Board of Directors of VBIC Son La Joint Stock Company			-	-	
5	Luong The Cong		Mr. Luong The Cong is a Member of the Board of Directors of NSL			21,618	0.17%	
	Ngo Thi Thuy					-	-	
	Luong Phuong Thao	008C220993 At Agribank Securities Joint Stock Corporation				138,106	1.1%	
	Luong The Tan					-	-	
	Luong Thi Kim Thanh					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Luong Tu Vinh	008C229394 At Agribank Securities Joint Stock Corporation				27	0.0002%	
	VBIC Son La Joint Stock Company		Mr. Luong The Cong is the General Director of VBIC Son La Joint Stock Company			-	-	
6	Nguyen Van Ba		Mr. Nguyen Van Ba is the Deputy General Director of NSL			22,363	0.17%	
	Nguyen Van Chu					-	-	
	Khuat Thi Do					-	-	
	Nguyen Thi Nguyet					-	-	
	Nguyen Phuong Ha					-	-	
	Nguyen Phuong Hang					-	-	
	Nguyen Van Luong (Nguyen Van Ty)					-	-	
	Nguyen Thi Lan					-	-	
	Nguyen Van Luyen					-	-	
	Nguyen Van Luc					-	-	
	Nguyen Thi Lua					-	-	
	CTCP VBIC Son La		Mr. Nguyen Van Ba is a Member of the Board of Directors of VBIC Son La Joint Stock			-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
			Company					
7	Nguyen Anh Viet		Mr. Nguyen Anh Viet is a Member of the Board of Directors of NSL			-	-	
	Nguyen Thi Vinh					-	-	
	Nguyen Anh Nam					-	-	
	Nguyen Thi Lan Anh					-	-	
	Nguyen Thanh Hung					-	-	
	Tran Bich Thuy					-	-	
	Nguyen Viet Bao					-	-	
	Nguyen Minh Nhat					-	-	
	Hoa Binh Clean Water Joint Stock Company		Mr. Nguyen Anh Viet is the Chairman of the Board of Directors of Hoa Binh Clean Water Joint Stock Company			-	-	
8	Tran Quyet Chien	008C221985 – Agriseco + 002C008214 BSC	Mr. Tran Quyet Chien is a Member of the Board of Directors, General Director, the person in charge of Corporate Governance, and the Information Disclosure Officer			22,726	0.18%	
	Bui Thi Noi					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Cao Thi Oanh					4,025	0.03%	
	Tran Minh Nghia					-	-	
	Tran Tu Le					-	-	
	Tran Thi Thu Thuy					-	-	
	Tran Dan Khoi					-	-	
9	Pham Ngoc Dung	0001398431 at VNDirect	Mr. Pham Ngoc Dung is the Deputy General Director of NSL			9,158	0.07%	
	Pham Thi Be					-	-	
	Nguyen Thi Ha					-	-	
	Pham Nguyen Ha My					-	-	
	Pham Quang Nghia					-	-	
	Pham Dang Khoi					-	-	
	Pham Thi Thanh Ha					-	-	
	Pham Hong Hai					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
10	Bui Thanh Tung		Mr. Bui Thanh Tung is the Chief Accountant of NSL			-	-	
	Bui Van Dinh					21,618	0.17%	
	Bui Thi Lien					-	-	
	Bui Viet Dung					-	-	
	Lu Thi Tam					-	-	
	Bui Viet Anh					-	-	
	Bui Quoc Cong					8,152	0.065%	
11	Le Thi Nha Trang		Ms. Le Thi Nha Trang is the Head of the Supervisory Board of NSL			-	-	
	Le Be					-	-	
	Nguyen Thi Ngoc Lien					-	-	
	Bui Dinh Nam					-	-	
	Bui Le Khanh					-	-	
	Le Thi My Kim					-	-	
	Le Thi My					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Sen							
	Le Huy Hoang					-	-	
12	Bui Hong Nam		Mr. Bui Hong Nam is a Member of the Supervisory Board of NSL			-	-	
	Nguyen Thi Vinh					-	-	
	Bui Tuan Minh							
	Bui Hoang Son							
	Bui Minh Nguyet					-	-	
	Bui Anh Tuyet					-	-	
	Bui Hong Thanh					-	-	
	Bui Hong Do					-	-	
	Son La Provincial Department of Finance		Mr. Bui Hong Nam is the Head of the Enterprise Management and Business Registration Division			-	-	
13	Le Anh Vu	008C221990 at Agribank Securities	Mr. Le Anh Vu is a Member of the Supervisory Board of NSL			20	0.00016%	
	Le Huy Chien					-	-	
	Nguyen Thi Bich Ngoc					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Nguyen Huyen Linh	892943 at VPS				-	-	
	Le Duy Anh					-	-	
	Lê Minh Khang							
	Le Ngan Ha					-	-	
	Nguyễn Quang Việt							
	VBIC Son La Joint Stock Company		Mr. Le Anh Vu is the Head of the Supervisory Board of VBIC Son La Joint Stock Company			-	-	
14	People's Committee of Son La province					2,499,997	20%	
15	Vietnam Water Investment and Trading Joint Stock Company					8,208,528	65.67%	
16	VBIC Son La Joint Stock Company					-	-	
17	Hoa Binh Clean Water Joint Stock Company					-	-	
18	Hawaco Joint Stock Company					-	-	
19	DNP Hawaco Joint Stock					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Company							
20	MILLS Vietnam Joint Stock Company					-	-	
21	Vietnam Water, Sanitation And Environment Joint Stock Company					-	-	

2. Transactions of internal persons and affiliated persons with shares of the company

None.

IX. Other significant issues

None.

Recipient:

- As above;
- Archived: Administration Office.

CHAIRMAN OF THE BOARD OF DIRECTORS


 Nguyễn Văn Hồng