

**DONG DO MARINE JOINT STOCK
COMPANY**

No.: 104 /CBTT-DDM

*Re: "Explanation of Business Results in the
Consolidated Financial Statements for Q2
2026"*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 28/07/2026

To: - **HANOI STOCK EXCHANGE**
 - **STATE SECURITIES COMMISSION OF VIETNAM**

- Name of the joint stock company : DONG DO MARINE JOINT STOCK COMPANY
- Head office address : Floor 19, Hoa Binh International Office Tower, No. 106
 : Hoang Quoc Viet, Nghia Do Ward, Hanoi City.
- Tel : (024).37556140 Fax: (024).37556149
- Charter capital : 122.444.950.000 VNĐ
- Stock code : DDM
- Registered trading exchange : UPCoM

Dong Do Marine Joint Stock Company hereby explains certain matters relating to the business results in the Consolidated Financial Statements for Q2/2026 as follows:

Unit: VND billion

Indicator	Q2 2026	Q2 2025	Increase (+), decrease (-)	
			Value	% vs. same period 2025
Profit after tax	-948	20,644	-21,592	-104.59%
Profit after tax (Parent company)	-1,015	20,608	-21,623	-104.93%

Accordingly, the Company's (Consolidated) after-tax business result for Q2 2026 was VND (-) 948 billion, and therefore the consolidated after-tax business result decreased by (-) VND 21,592 billion compared to the same period last year (profit changed from a gain in the same period last year to a loss in this period, with the variance exceeding 10%). DDM hereby explains the reasons as follows:

In the Consolidated Financial Statements for Q2 2026, the figures from the Company's Separate Financial Statements account for the largest proportion, as this is the entity that manages the majority of the Company's capital resources and fixed assets, namely the vessels (which give rise to the majority of depreciation, interest expense, and vessel operating and exploitation costs, etc.) and the Company's overall workforce.

Therefore, the Company's Consolidated business result for Q2/2026 decreased by (-) 21,592 dong compared to the same period last year (profit changed from a gain in the same period last year to a loss in this period, with the variance exceeding 10%), which stems from the Separate business result for Q2/2026 as already explained (please refer to Official Letter

No. 103/CBTT-DDM dated 28/7/2026 of Dong Do Marine Joint Stock Company regarding "Explanation of Business Results in the Separate Financial Statements for Q2 2026").

We respectfully submit this explanation!

GENERAL DIRECTOR

Recipients:

- *As above.*

- *Filed: Archive Dept. (VTLT).*

(Signed and sealed)

Bùi Nhật Truyền