

**DONG DO MARINE JOINT STOCK
COMPANY**

No.: 103/CBTT-DDM

Re: "Explanation of Business Results in the
Separate Financial Statements for Q2 2026"

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 28/072026

To: - **HANOI STOCK EXCHANGE**
- **STATE SECURITIES COMMISSION OF VIETNAM**
- **PUBLIC COMPANY SUPERVISION DEPARTMENT - SSC**

- Name of the joint stock company : DONG DO MARINE JOINT STOCK COMPANY
- Head office address : Floor 19, Hoa Binh International Office Tower, No. 106
Hoang Quoc Viet, Nghia Do Ward, Hanoi City.
- Tel : (024).37556140 Fax: (024).37556149
- Charter capital : 122.444.950.000 VNĐ
- Stock code : DDM
- Registered trading exchange : UPCoM

Dong Do Marine Joint Stock Company (DDM) hereby explains certain matters relating to the business results in the (Separate) Financial Statements for Q2 2026 as follows:

Business result figures:

Unit: VND billion

Indicator	Q2 2026	Q2 2025	Increase (+) / Decrease (-)	
			Value	% vs. same period 2025
Profit before tax	-1,185	20,517	-21,702	-105.76%
Profit after tax	-1,185	20,517	-21,702	-105.76%

1/ Accordingly, the Company's (Separate) business result for Q2 2026 was VND -1,185 billion, representing a decrease of VND 21,702 billion compared to the same period last year (profit changed from a gain in the report of the same period last year to a loss in this period, with the variance exceeding 10%). DDM hereby explains the reasons as follows:

- In the second quarter of 2025, the Company recorded other profit that was VND 36.244 billion higher than in the second quarter of 2026, primarily due to other income arising from the disposal of a vessel. However, profit from operating activities in the second quarter of 2026 exceeded that of the corresponding period in 2025 by VND 14.542 billion.

This is the reason why the after-tax profit for Q2/2026 in the Company's Separate Financial Statements was VND -1.185 billion, resulting in a decrease of VND 21.702 billion in this period's business result compared to the same period last year (profit changed from a gain in the same period last year to a loss in this period, with the variance exceeding 10%), as presented in the table above.

2/ Going forward, Dong Do Marine Joint Stock Company will continue to take advantage of favorable opportunities in the market, while proactively stepping up efforts to find better ways of operating its fleet, and to seek reliable customers and good cargo sources in the market, in order to further improve freight rates and revenue. In addition, the Company will strive to save on operating and management costs in order to improve the efficiency of its production and business activities.

In addition, the Company will endeavor to develop additional service activities in order to further improve its business results and cash flow.

We respectfully submit this explanation!

GENERAL DIRECTOR

Recipients:

- As above.

- Filed: Archive Dept. (VTLT).

(Signed and sealed)

Bùi Nhật Truyền