



TON DONG A

Ton Dong A Corporation

SEPARATE FINANCIAL STATEMENTS

For the six -month period ended 30 June 2026

July 2026

Ton Dong A Corporation

Address: No.5, Road No.5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City
Phone: 0274-3732575 - Fax: 0274-3790420 - Website: www.tondonga.com.vn
Tax code: 3700255880

B01-DN

TT 99/2025/TT-BTC
(27 October 2025)

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance 30 June 2026	Beginning balance 01 January 2026
A. CURRENT ASSETS	100		8,272,718,941,734	8,804,234,934,911
I. Cash and cash equivalents	110	V.1	614,842,281,179	603,288,009,544
Cash	111		509,612,158,064	500,514,100,145
Cash equivalents	112		105,230,123,115	102,773,909,399
II. Short-term investment	120	V.2	2,086,987,129,280	2,795,961,380,470
Short Held-to-maturity investments	123		2,086,987,129,280	2,795,961,380,470
III. Current accounts receivable	130		1,157,740,433,708	1,672,746,467,743
Short-term trade receivables	131	V.3	1,137,034,783,381	1,660,573,238,116
Short-term advances to suppliers	132	V.4	22,630,356,182	15,887,528,486
Other short-term receivables	135	V.5	26,689,505,584	27,615,508,054
Provision for doubtful short-term Receivables (*)	136	V.3	(28,614,211,439)	(31,329,806,913)
IV. Inventories	140	V.6	4,054,311,317,441	3,365,130,590,974
Inventories	141		4,148,558,931,993	3,432,990,222,267
Provision for devaluation of inventories	142		(94,247,614,552)	(67,859,631,293)
VI. Other current assets	160		358,837,780,126	367,108,486,180
Short-term prepaid expenses	161	V.7	20,590,941,727	19,613,833,999
Value-added tax deductible	162	V.14	338,090,901,541	347,213,822,794
Tax and other receivables from the State	163	V.14	155,936,858	280,829,387

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TT 99/2025/TT-BTC
(27 October 2025)

SEPARATE STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance 30 June 2026	Beginning balance 01 January 2026
B. NON-CURRENT ASSETS	200		3,285,181,183,771	2,671,747,529,022
I. Long-term receivables	210	V.5	5,374,160,000	5,379,160,000
Other long-term receivables	215		5,374,160,000	5,379,160,000
II. Fixed assets	220		1,469,377,387,307	1,567,989,488,245
Tangible fixed assets	221	V.8	1,342,475,733,662	1,444,054,635,873
Cost	222		4,377,726,546,667	4,372,017,625,649
Accumulated depreciation	223		(3,035,250,813,005)	(2,927,962,989,776)
Intangible assets	227	V.9	126,901,653,645	123,934,852,372
Cost	228		146,622,576,227	142,870,576,227
Accumulated amortisation	229		(19,720,922,582)	(18,935,723,855)
IV. Long-term asset in progress	250	V.10	25,634,569,616	21,578,389,943
Construction in progress	252		25,634,569,616	21,578,389,943
VI. Long-term financial investments	260		1,457,980,561,414	757,980,561,414
Investments in subsidiaries	261	V.11	1,147,980,561,414	497,980,561,414
Held-to-maturity investments	265	V.2	310,000,000,000	260,000,000,000
VII. Other long-term assets	270		326,814,505,434	318,819,929,420
Long-term prepaid expenses	271	V.7	302,972,171,060	300,305,379,038
Deferred tax assets	272		23,842,334,374	18,514,550,382
TOTAL ASSETS	280		11,557,900,125,505	11,475,982,463,933

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B01-DN

TT 99/2025/TT-BTC
(27 October 2025)

**SEPARATE STATEMENT OF FINANCIAL POSITION
(CONTINUED)
As at 30 June 2026**

VND

RESOURCES	Code	Notes	Ending balance 30 June 2026	Beginning balance 01 January 2026
C. LIABILITIES	300		7,638,582,964,403	7,676,044,136,537
I. Current liabilities	310		7,563,192,875,495	7,651,960,950,487
Short-term trade payables	311	V.12	1,915,703,570,309	1,406,140,138,915
Short-term advances from customers	312	V.13	107,639,475,505	34,254,158,912
Dividends and profits payable	313		284,287,500	-
Statutory obligations	314	V.14	43,560,958,907	85,001,580,952
Payables to employees	315		17,164,748,397	26,226,612,129
Short-term accrued expenses	316		10,863,668,359	9,000,538,391
Other short-term payables	320	V.15	6,238,477,624	6,048,048,308
Short-term loans	321	V.16	5,413,549,614,110	6,040,459,923,050
Bonus and welfare fund	323		48,188,074,784	44,829,949,830
II. Non-current liabilities	330		75,390,088,908	24,083,186,050
Long-term loans	339	V.16	19,704,424,946	24,083,186,050
Convertible bonds	340	V.17	55,685,663,962	-
D. OWNERS' EQUITY	400	V.18	3,919,317,161,102	3,799,938,327,396
Owner's contributed capital	411		1,490,988,510,000	1,490,988,510,000
- Shares with voting rights	411a		1,490,988,510,000	1,490,988,510,000
Share premium	412		834,436,453,483	834,436,453,483
Convertible bonds options	413		1,931,977,742	1,931,977,742
Investment and development fund	418		3,430,602,730	3,430,602,730
Undistributed earnings	420		1,588,529,617,147	1,469,150,783,441
- Undistributed earnings by the end of prior period	420a		1,448,089,773,176	1,237,158,307,108
- Undistributed earnings of current period	420b		140,439,843,971	231,992,476,333
TOTAL RESOURCES	440		11,557,900,125,505	11,475,982,463,933

Preparer
(signature, full name)



Vo Cong Danh

Chief Accountant
(signature, full name)



Tran Le Xuan

28 July 2026
General Director
(signature, full name, stamp)

Doan Vinh Phuoc

Ton Dong A Corporation

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B02-DN
TT 99/2025/TT-BTC
(27 October 2025)

SEPARATE INCOME STATEMENT

For the period from 01/01/2026 to 30/06/2026

VND

ITEMS	Code	Notes	The Second quarter of the year		For the six-month period ended 30 June	
			2026	2025	2026	2025
1	2	3	4	5	6	7
1. Revenue from sale of goods and rendering of services	1	VI.1	3,438,960,165,025	4,237,058,148,824	7,526,221,781,634	8,200,383,352,535
2. Deductions	2	VI.1	2,400,990,221	4,067,856,037	2,483,074,364	5,533,585,351
3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	10		3,436,559,174,804	4,232,990,292,787	7,523,738,707,270	8,194,849,767,184
4. Cost of goods sold and services rendered	11	VI.2	3,156,801,304,895	3,904,279,713,578	7,079,458,259,236	7,595,177,688,393
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		279,757,869,909	328,710,579,209	444,280,448,034	599,672,078,791
6. Profit/loss from disposal of investment properties	21		-	-	-	-
7. Finance income	22	VI.1	83,607,344,353	99,974,760,588	147,944,374,086	162,978,110,461
8. Finance expenses	23	VI.3	105,667,332,777	122,816,844,727	184,001,263,197	202,248,406,858
In which: Interest expenses	24		104,147,285,421	74,076,486,070	176,056,470,079	132,975,590,362
9. Selling expenses	25	VI.4	118,455,512,304	188,216,209,093	194,574,841,496	364,662,416,378
10. General and administrative expenses	26	VI.5	21,667,303,082	24,139,983,887	35,791,893,817	39,865,435,568
11. Operating profit (30 = 20 + 21 + 22 - (23 + 25 + 26))	30		117,575,066,099	93,512,302,090	177,856,823,610	155,873,930,448
12. Other income	31	VI.6	1,816,854,593	1,884,715,118	3,216,202,665	3,097,351,721
13. Other expenses	32	VI.6	1,518,814,016	341,578,251	3,173,079,417	674,420,509
14. Other profit (40 = 31 - 32)	40		298,040,577	1,543,136,867	43,123,248	2,422,931,212
15. Accounting profit before tax (50 = 30 + 40)	50		117,873,106,676	95,055,438,957	177,899,946,858	158,296,861,660
16. Current corporate income tax expense	51	VI.7	42,787,886,879	5,568,824,363	42,787,886,879	5,568,824,363
17. Deferred tax income	52	VI.7	(18,998,501,216)	12,208,469,402	(5,327,783,992)	28,371,574,341
18. Net profit after tax (60=50-51-52)	60		94,083,721,013	77,278,145,192	140,439,843,971	124,356,462,956

Preparer
(signature, full name)



Vo Cong Danh

Chief Accountant
(signature, full name)



Tran Le Xuan

28 July 2026

General Director
(signature, full name, stamp)



Đoàn Vinh Phuoc

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B03-DN

TT 99/2025/TT-BTC

(27 October 2025)

SEPARATE CASH FLOW STATEMENT

(Indirect method)

For the period from 01/01/2026 to 30/06/2026

VND

ITEMS	Code	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	1	177,899,946,858	158,296,861,660
Adjustments for:			
Depreciation and amortisation of fixed assets	2	108,691,072,386	110,523,353,290
Provisions (Reversal) of provisions	3	23,672,387,785	(142,761,357,315)
Foreign exchange losses arising from revaluation of monetary accounts denominated in foreign currencies	4	632,818,276	21,594,155,047
Profits from investing activities	5	(140,917,405,795)	(104,063,422,221)
Interest expense	6	176,056,470,079	132,975,590,362
Operating profit before changes in working capital	8	346,035,289,589	176,565,180,823
Decrease (Increase) in receivables	9	518,763,735,422	(118,991,664,222)
Increase (Decrease) in inventories	10	(715,568,709,726)	1,106,907,308,361
Increase (Decrease) in payables	11	525,449,230,425	(531,173,936,466)
Increase (Decrease) in prepaid expenses	12	(3,643,899,750)	7,327,222,314
Interest paid	14	(174,259,403,063)	(136,644,754,198)
Corporate income tax paid	15	(38,519,605,810)	(108,384,320,466)
Other cash outflows for operating activities	17	(15,201,273,153)	(18,116,630,635)
Net cash flows from operating activities	20	443,055,363,934	377,488,405,511
II. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase and constructions of fixed assets	21	(14,144,016,858)	(32,339,061,163)
Proceeds from disposals of fixed assets	22	239,462,963	-
Purchase of bonds, bank term deposits and lendings	23	(4,262,301,500,917)	(3,492,757,987,880)
Sale of bonds, collection of bank term deposits and lendings	24	4,921,275,752,107	3,850,479,272,350
Investment in subsidiaries	25	(650,000,000,000)	(212,400,000,000)
Interest received from bonds, bank term deposits and loans	27	148,931,987,856	108,278,667,373
Net cash flows (used in) from investing activities	30	144,001,685,151	221,260,890,680

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B03-DN
TT 99/2025/TT-BTC
(27 October 2025)

SEPARATE CASH FLOW STATEMENT (CONTINUED)

(Indirect method)

For the period from 01/01/2026 to 30/06/2026

VND

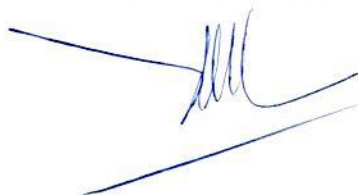
ITEMS	Code	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
III. CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of shares	31	-	-
Drawdown of borrowings	33	5,996,056,996,319	7,305,324,128,485
Repayment of borrowings	34	(6,571,684,786,418)	(8,137,769,164,483)
Payment of principal of finance lease liabilities	35	-	-
Dividends paid	36	-	(114,493,533,800)
Net cash flows used in financing activities	40	(575,627,790,099)	(946,938,569,798)
Net increase in cash for the period	50	11,429,258,986	(348,189,273,607)
Cash and cash equivalents at beginning of the period	60	603,288,009,544	766,408,753,421
Effects of changes in foreign currency exchange rates	61	125,012,649	(72,758,610)
Cash and cash equivalents at the end of the period	70	614,842,281,179	418,146,721,204

Preparer
(signature, full name)



Vo Cong Danh

Chief Accountant
(signature, full name)



Tran Le Xuan

28 July 2026

General Director
(signature, full name, stamp)



Doan Vinh Phuoc

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B09-DN
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(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

I. CORPORATE INFORMATION

1. Form of capital ownership

Ton Dong A Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to Enterprise Registration Certificate No. 3700255880 issued by the Department of Planning and Investment of Binh Duong Province on 2 February 2009, as amended subsequently.

Line of business

The current principal activities of the Company are to manufacture steel, galvanised steel, steel truss frame and mechanical products; trade in steel, construction materials, supplies, raw materials, machinery and equipment; execute civil and industrial construction and render goods transportation service by land.

2. The Company's normal course of business cycle is: 12 months

3. Operation Model:

The Company's registered head office is located at No. 5 Road No. 5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City, Vietnam. In addition, the Company has one (1) representative office located at No. 21 - 23 Ho Van Hue Street, Duc Nhuan Ward, Ho Chi Minh City, Vietnam; and one (1) branch located at Lot A3, D4 Street, Dong An 2 Industrial Zone, Binh Duong Ward, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 June 2026 was: 1,033 persons (01 January 2026: 1,047 persons).

Organizational structure:

The Company has Eight (8) subsidiaries. Details are as follows:

List of subsidiaries:	Interest (%)	Voting rate (%)
1. Ton Dong A Long An Co., Ltd ("Ton Dong A Long An") Ton Dong A Long An's head office is located Lot D9, Street No. 4, Nhut Chanh Industrial Park, Binh Duc Commune, Tay Ninh Province, Vietnam	100	100
2. Ton Dong A Da Nang Co., Ltd ("Ton Dong A Da Nang") Ton Dong A Da Nang's head office is located Lot D, Street 4, Hoa Khanh Industrial Zone, Lien Chieu Ward, Da Nang City, Vietnam.	100	100
3. Hung Viet Logistics Co., Ltd ("Logistics Hung Viet") Hung Viet Logistics head office is located at Lot CN16, Block No. 9-10, Street 6, Song Than 3 Industrial Zone, Binh Duong Ward, Ho Chi Minh City, Vietnam.	100	100
4. Ton Dong A Bac Ninh Co., Ltd ("Ton Dong A Bac Ninh") Ton Dong A Bac Ninh head office is located at RBF- Q, RBF area, No. 36, Street 5, Vietnam - Singapore Industrial Zone Bac Ninh, Dai Dong Commune, Bac Ninh Province, Vietnam.	100	100
5. Dong A - Phu My Co., Ltd ("Dong A Phu My") Dong A Phu My's head office is located at Lot Q1, Street D3, Phu My 3 Specialized Industrial Park, Tan Phuoc Ward, Ho Chi Minh City, Vietnam	100	100
6. Dong A - Phu My 1 Co., Ltd ("Dong A Phu My 1") Dong A Phu My 1's head office is located at, Street 1A, Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam	100	100
7. PT Indo Vina Steel PT Indo Vina Steel's head office is located at, No. 91, Tanah Abang II Road, Cideng Township, Gambir District, Jakarta City, Central Administrative District, DKI Jakarta Province	51	51
8. Investment and Development Dong A Co., LTD. 18 Ho Van Hue Street, Duc Nhuan Ward, Ho Chi Minh City.	100	100

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B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

II. FISCAL YEAR, ACCOUNTING CURRENCY

1. Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

2. Accounting currency

The separate financial statements are prepared in VND which is also the Company's accounting currency.

III. APPLIED ACCOUNTING STANDARDS AND SYSTEM

1. Applied accounting standards and system

The company applies the corporate accounting system according to the Circular 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance and guiding, supplementing and amending circulars.

2. Statement of Compliance with Accounting Standards and Accounting System

The separate financial statements of the Company, are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

2. Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale

The perpetual method is used to record inventories, which are valued as follows :

Raw materials, tools, supplies and merchandise - cost of purchase on a weighted average basis.

Finished goods and work-in-process - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the separate balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the separate income statement

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as at 30 June 2026 and for the six-month period then ended

3. *Receivables*

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the separate income statement.

4. *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

5. *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are capitalised in the separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the separate income statement on a straight-line basis over the lease term.

6. *Intangible assets*

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, and any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

7. Depreciation and amortisation

Depreciation of tangible fixed assets, leased assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	5 - 25 years
Machinery and equipment	5 - 15 years
Means of transportation	5 - 10 years
Office equipment	3 - 8 years
Computer software	3 - 8 years

8. Construction in progress

Chi Construction in progress represents costs directly attributable to construction of the Company's factory and installation of its production lines, machinery and equipment which have not been completed yet at the balance sheet date.

9. Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of fund are recorded as expense during the year in which they are incurred, except borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial year of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

10. Prepaid expenses

Prepaid expenses are reported either as short-term or long-term prepaid expenses in the separate balance sheet and amortised over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

Prepaid land rentals

Prepaid land rentals represent the unamortised balances of advanced payments made in accordance with lease contracts for years of 30 and 45 years. Such prepaid rentals are recognised as a long-term prepaid expense for allocation to the separate income statement over the remaining lease year according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013, guiding the management, use and depreciation of fixed assets.

11. Investments

Investments in a subsidiary

Investments in a subsidiary over which the Company has control are carried at cost

Distributions from accumulated net profits of the subsidiary arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment

Held-to-maturity investments

Held-for-trading securities and investments in other entities are stated at acquisition cost.

Provision for diminution in value of investments

Provision of the investments is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

Ton Dong A Corporation

Address: No.5, Road No.5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City
Phone: 0274-3732575 - Fax: 0274-3790420 - Website: www.tondonga.com.vn
Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

12. *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

13. *Convertible bond*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the Company are separated into financial liability (a contractual arrangement to deliver cash or another financial assets) and equity instrument (a call option granting the holder the right, for a specified year of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

14. *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual exchange rates at transaction dates, determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rate of the commercial bank designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rate of the commercial bank designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the balance sheet date, which are determined as follows:

- Monetary assets are translated at the buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at the selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the separate income statement.

15. *Share capital*

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

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Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

16. Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Investment and development fund

This fund is set aside for use in the Company's expansion of its operation or in-depth investments.

Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits and presented as a liability in the separate balance sheet.

17. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest income

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

18. Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the separate balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax(continued)

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Ton Dong A Corporation

Address: No.5, Road No.5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City
Phone: 0274-3732575 - Fax: 0274-3790420 - Website: www.tondonga.com.vn
Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the separate balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except for the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each separate balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each separate balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the separate balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on the same taxable entity; or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

19. Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

Ton Dong A Corporation

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Phone: 0274-3732575 - Fax: 0274-3790420 - Website: www.tondonga.com.vn
Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

V. SUPPLEMENTARY INFORMATION TO THE ITEMS PRESENTED IN THE SEPARATE BALANCE SHEET

1. CASH AND CASH EQUIVALENTS

	30 June 2026 VND	01 January 2026 VND
Cash on hand	62,816,932	50,401,849
Cash in banks	509,549,341,132	500,463,698,296
Cash equivalents	105,230,123,115	102,773,909,399
TOTAL	614,842,281,179	603,288,009,544

2. HELD-TO- MATURITY INVESTMENTS

	30 June 2026 VND	01 January 2026 VND
Short-term		
Loan	-	88,708,000,000
Loan from related parties(Note VII)	33,165,945,206	-
Bank deposits	406,983,702,740	250,000,000,000
Bonds	1,646,837,481,334	2,457,253,380,470
TOTAL	2,086,987,129,280	2,795,961,380,470
Long-term		
Bonds	310,000,000,000	260,000,000,000
TOTAL	310,000,000,000	260,000,000,000
TOTAL	2,396,987,129,280	3,055,961,380,470

3. SHORT-TERM TRADE RECEIVABLES

	30 June 2026 VND	01 January 2026 VND
Ngoc Bien Steel Co.,LTD	58,920,254,621	135,212,477,639
Minh Minh Export Import Service Trading Co.,LTD	122,436,770,385	148,886,962,514
Hanh Hieu Steel Co., Ltd.	101,504,438,532	88,812,895,242
Kim Ngan Steel Tole Co., Ltd.	80,873,302,309	70,034,178,886
Kokoro Steel Corruqa Co., Ltd.	121,197,083,459	99,012,924,400
Others	354,976,128,576	583,456,951,284
Trade receivables from related parties (Note VII)	297,126,805,499	535,156,848,151
TOTAL	1,137,034,783,381	1,660,573,238,116
Provision for doubtful receivables	(28,614,211,439)	(31,329,806,913)
NET	1,108,420,571,942	1,629,243,431,203

The Company has used part of its short-term trade receivables as collateral for bank borrowings

Ton Dong A Corporation

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Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

4. ADVANCES TO SUPPLIERS

	30 June 2026	01 January 2026
	VND	VND
Short-term		
Hoa Phat Dung Quat Setel , JSC	4,319,143,543	-
Hung Phu Construction Investment Service Trading Co.,LTD	7,707,810,475	6,708,044,950
Bach Viet Technologies Corporation	-	3,165,018,600
Others	10,357,198,344	6,014,464,936
Advances to related parties (Note VII)	246,203,820	-
TOTAL	22,630,356,182	15,887,528,486

5. OTHER RECEIVABLES

	30 June 2026	01 January 2026
	VND	VND
Short-term		
Deposits	17,612,005,477	3,134,768,250
Amounts paid on behalf of other parties	132,000,000	132,000,000
Interest receivables	248,809,627	24,333,953,686
Others	8,696,690,480	14,786,118
TOTAL	26,689,505,584	27,615,508,054
Long-term		
Others Deposits	784,160,000	789,160,000
Deposits from related parties(Note VII)	4,590,000,000	4,590,000,000
TOTAL	5,374,160,000	5,379,160,000
TOTAL	32,063,665,584	32,994,668,054

Ton Dong A Corporation

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Tax code: 3700255880

B09-DN

TT 99/2025/TT-BTC

(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

6. INVENTORIES

	30 June 2026	01 January 2026
	VND	VND
Finished goods	2,578,615,641,884	1,912,177,209,892
Raw material	1,295,180,706,891	1,008,321,760,760
Goods in transit	231,250,751,937	470,467,000,242
Work in process	40,592,733,911	40,625,474,420
Tools and supplies	2,039,305,314	654,137,545
Merchandise	879,792,056	744,639,408
TOTAL	4,148,558,931,993	3,432,990,222,267
Provision for inventory write-down	(94,247,614,552)	(67,859,631,293)
NET	4,054,311,317,441	3,365,130,590,974

The Company had used a part of certain inventories as collateral for the bank loans.

Movements of provision for obsolete inventories are as follows:

	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	VND	VND
<i>Beginning balance</i>	67,859,631,293	250,716,609,625
Add: Provision made during the period	94,247,614,552	107,295,404,692
Less: Reversal of provisions during the period	(67,859,631,293)	(250,716,609,625)
Ending balance	94,247,614,552	107,295,404,692

7. PREPAID EXPENSES

	30 June 2026	01 January 2026
	VND	VND
Short-term	20,590,941,727	19,613,833,999
Tools and supplies in use	13,230,469,062	12,808,313,190
Others	7,360,472,665	6,805,520,809
Long-term	302,972,171,060	300,305,379,038
Prepaid land rental (*)	161,181,683,407	163,972,813,519
Tools and supplies in use	94,885,107,490	89,494,697,239
Others	46,905,380,163	46,837,868,280
TOTAL	323,563,112,787	319,919,213,037

(*) The Company had used land use rights as collateral for the bank borrowings

Ton Dong A Corporation

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Phone: 0274-3732575 - Fax: 0274-3790420 - Website: www.tondonga.com.vn

Tax code: 3700255880

B09-DN

TT 99/2025/TT-BTC

(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

8. TANGIBLE FIXED ASSETS

VND

ITEMS	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Total</i>
Cost:					
As at 1 January 2026	712,907,361,709	3,495,349,539,669	144,505,062,009	19,255,662,262	4,372,017,625,649
New purchases	46,124,000	5,201,713,185	1,088,000,000	-	6,335,837,185
Transfer from construction in progress	-	-	-	-	-
Disposal of fixed assets	-	(626,916,167)	-	-	(626,916,167)
As at 30 June 2026	712,953,485,709	3,499,924,336,687	145,593,062,009	19,255,662,262	4,377,726,546,667
In which:					
Fully depreciated	41,133,667,264	1,215,374,361,396	55,719,589,397	14,987,961,388	1,327,215,579,445
Accumulated depreciation					
As at 1 January 2026	285,336,330,655	2,501,949,953,266	124,896,511,392	15,780,194,463	2,927,962,989,776
Depreciation for the period	15,470,741,344	87,126,576,394	4,855,122,958	453,432,963	107,905,873,659
Disposal of fixed assets	-	(618,050,430)	-	-	(618,050,430)
As at 30 June 2026	300,807,071,999	2,588,458,479,230	129,751,634,350	16,233,627,426	3,035,250,813,005
Net carrying amount					
As at 1 January 2026	427,571,031,054	993,399,586,403	19,608,550,617	3,475,467,799	1,444,054,635,873
As at 30 June 2026	412,146,413,710	911,465,857,457	15,841,427,659	3,022,034,836	1,342,475,733,662



Ton Dong A Corporation

Address: No.5, Road No.5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City

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Tax code: 3700255880

B09-DN

TT 99/2025/TT-BTC

(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

9. INTANGIBLE ASSETS

VND

Items	Land use right	Computer software	total
Cost:			
As at 1 January 2026	117,526,300,000	25,344,276,227	142,870,576,227
New purchases	-	3,752,000,000	3,752,000,000
Transfer from construction in progress	-	-	-
As at 30 June 2026	117,526,300,000	29,096,276,227	146,622,576,227
<i>In which</i>			
Fully amortised	-	16,144,726,727	16,144,726,727
Accumulated amortisation:			
As at 1 January 2026	-	18,935,723,855	18,935,723,855
Amortisation for the period	-	785,198,727	785,198,727
As at 30 June 2026	-	19,720,922,582	19,720,922,582
Net carrying amount:			
As at 1 January 2026	117,526,300,000	6,408,552,372	123,934,852,372
As at 30 June 2026	117,526,300,000	9,375,353,645	126,901,653,645

10. CONSTRUCTION IN PROGRESS

	30 June 2026 VND	01 January 2026 VND
New Purchases	-	-
Others	25,634,569,616	21,578,389,943
TOTAL	25,634,569,616	21,578,389,943

11. INVESTMENTS IN SUBSIDIARIES

	30 June 2026 VND		01 January 2026 VND	
	Cost of investment	% Interest	Cost of investment	% Interest
Ton Dong A Long An Co., Ltd	43,000,000,000	100	43,000,000,000	100
Ton Dong A Da Nang Co., Ltd	50,000,000,000	100	50,000,000,000	100
Logistics Hung Viet Limited Company	50,000,000,000	100	50,000,000,000	100
Ton Dong A Bac Ninh Co., Ltd	9,000,000,000	100	9,000,000,000	100
Dong A - Phu My Co; Ltd	560,000,000,000	100	210,000,000,000	100
Dong A - Phu My 1 Co; Ltd	110,000,000,000	100	110,000,000,000	100
Investment and Development Dong A Co., LTD	300,000,000,000	100	-	-
PT Indo Vina Steel	25,980,561,414	51	25,980,561,414	51
TOTAL	1,147,980,561,414		497,980,561,414	

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Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

12. TRADE PAYABLES

	30 June 2026	01 January 2026
	VND	VND
Short-Term		
Becker Industrial Coatings (Viet Nam) Co.,Ltd	122,251,103,256	93,954,452,418
KCC (Vietnam) Company Limited	77,149,810,407	63,517,219,982
Jfe Shoji Corporation	390,044,578,861	132,138,569,750
Baohua Steel International Pte. Limited	118,339,739,194	-
Others	290,628,735,801	204,217,162,378
Trade Payables to related parties (Note VII)	917,289,602,790	912,312,734,387
TOTAL	1,915,703,570,309	1,406,140,138,915

13. SHORT-TERM ADVANCES FROM CUSTOMERS

	30 June 2026	01 January 2026
	VND	VND
Hanwa Singapore (Private) Limited	10,229,621,370	10,222,917,433
H.S.I.I CO., LTD.	3,779,331,314	7,659,454,160
LLC Max Trade Group	1,675,162,101	3,367,568,059
LLC Dives-Plus	142,218,462	3,676,265,081
NST Trading Malaysia Sdn. Bhd	10,422,268,728	153,559,865
Dh Quan Trading Co., Ltd	55,713,951,639	-
Others	25,676,921,891	9,174,394,314
TOTAL	107,639,475,505	34,254,158,912

Ton Dong A Corporation

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Tax code: 3700255880

B09-DN

TT 99/2025/TT-BTC

(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

14. STATUTORY OBLIGATIONS

				VND
	01 January 2026	Increase in year	Decrease in year	30 June 2026
Receivables				
Value-added tax	347,213,822,794	755,525,326,187	764,648,247,440	338,090,901,541
Personal income tax	280,829,387	-	142,322,529	138,506,858
Others	-	17,430,000		17,430,000
TOTAL	347,494,652,181	755,542,756,187	764,790,569,969	338,246,838,399
Payables				
Corporate income tax	38,519,605,810	42,787,886,879	38,519,605,810	42,787,886,879
Value-added tax	43,499,265,796	748,722,597,036	791,593,814,751	628,048,081
Personal income tax	-	3,700,400,294	3,700,400,294	-
Import tax	124,293,412	232,835,529	212,104,994	145,023,947
Natural resource tax	32,400,000	178,200,000	210,600,000	-
Others	2,826,015,934	105,562,084	2,931,578,018	-
TOTAL	85,001,580,952	795,727,481,822	837,168,103,867	43,560,958,907

15. OTHER SHORT-TERM PAYABLES

	30 June 2026 VND	01 January 2026 VND
Remuneration of BOD, BOS, and Secretaries of BOD	3,260,674,185	3,158,035,756
Others	2,977,803,439	2,890,012,552
TOTAL	6,238,477,624	6,048,048,308
<i>In which</i>		
Due to other parties	5,817,088,210	5,653,249,323
Due to a related party (Note VII)	421,389,414	394,798,985

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Tax code: 3700255880

B09-DN

TT 99/2025/TT-BTC

(27 October 2025)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

16. LOANS AND CONVERTIBLE BOND

	30 June 2026		01 January 2026
	VND		VND
Short-term			
Loans from banks	5,404,792,091,903		5,916,794,599,033
Current portion of long-term loans	8,757,522,207		8,757,522,207
Upas L/C	-		59,222,137,848
Convertible Bonds (Note 17)	-		55,685,663,962
TOTAL	5,413,549,614,110		6,040,459,923,050
Long-term			
Loans from banks	19,704,424,946		24,083,186,050
TOTAL	19,704,424,946		24,083,186,050
TOTAL	5,433,254,039,056		6,064,543,109,100

	30 June 2026		01 January 2026	
	VND	USD	VND	USD
Short-term Loans and Convertible Bonds	5,413,549,614,110	15,769,281	6,040,459,923,050	-
Short-term bank loans - VND	4,992,956,381,578		5,916,794,599,033	
Joint Stock Commercial Bank for Industry and Trade of Vietnam - East Saigon Branch	1,918,459,087,493		1,920,997,797,170	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Tan Binh Branch	2,069,025,699,104		2,232,430,367,788	
Joint Stock Commercial Bank for Foreign Trade of Vietnam – South Binh Duong Branch	382,973,165,262		487,811,957,428	
Vietnam Technological and Commercial Joint Stock Bank – Saigon Branch	-		434,165,455,574	
Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	-		121,451,528,399	
United Overseas Bank Limited – Ho Chi Minh City Branch	258,196,274,890		221,837,104,070	
Vietnam International Commercial Joint Stock Bank - Saigon Branch	254,287,364,515		198,554,512,470	
Military Commercial Joint Stock Bank - Saigon Branch	110,014,790,314		299,545,876,134	
Short-term bank loans - USD	411,835,710,325	15,769,281	-	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Tan Binh Branch	270,399,960,000	10,396,000	-	-
Joint Stock Commercial Bank for Industry and Trade of Vietnam - East Saigon Branch	77,339,923,239	2,934,879	-	-
Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	64,095,827,086	2,438,402	-	-
Current portion of long-term loans	8,757,522,207		8,757,522,207	
HSBC Bank (Vietnam) Ltd,	8,757,522,207		8,757,522,207	
Upass L/C	-		59,222,137,848	
Convertible Bonds	-		55,685,663,962	
Long-term Loans -VND	19,704,424,946		24,083,186,050	
HSBC Bank (Vietnam) Ltd,	19,704,424,946		24,083,186,050	
TOTAL	5,433,254,039,056	15,769,281	6,064,543,109,100	-

Interest rates for short-term loans from banks in VND are ranging from 6.30% p.a to 8.00% p.a. Interest rates for long-term loans from banks in VND are ranging from 7.35% p.a to 7.50% p.a. Description of collateral: Unsecured, Inventories, Machineries, land use rights and associated assets, bonds.

Ton Dong A Corporation

Address: No.5, Road No.5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City

Phone: 0274-3732575 - Fax: 0274-3790420 - Website: www.tondonga.com.vn

Tax code: 3700255880

B09-DN

TT 99/2025/TT-BTC

(27 October 2025))

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

17. CONVERTIBLE BONDS

	<i>Issuance date</i>	<i>Term</i>	<i>Quantity</i>	<i>Par Value</i>	<i>Nominal interest</i>	<i>Discount interest rate</i>	<i>Equity component (Note 23.1)</i>	<i>Liability component</i>
	<i>(year)</i>			<i>(VND)</i>	<i>(%/p.a.)</i>	<i>(%/p.a.)</i>	<i>(VND)</i>	<i>(VND)</i>
As at 01 January 2026 and 30 June 2026	2014	3 years	559,067	100,000	5	6.3	1,931,977,742	55,685,663,962

On 17 March 2014, the Company entered into the Bond Purchase Agreement with Posco Vietnam Co., Ltd. ("Posco"). The Company and Posco signed the latest Annex No. 10 of Bond Purchase Agreement, stating the parties agreed that the latest maturity date is 28 April 2028. Accordingly, if the conversion happens, the bond will be converted into ordinary shares at a negotiable convertible price on the maturity date.

18. OWNERS' EQUITY

18.1 Increase and decrease in owners' equity

	<i>Share capital</i>	<i>Share premium</i>	<i>Convertible bond options</i>	<i>Investment and development fund</i>	<i>Undistributed earnings</i>	<i>Total</i>
Previous year						
As at 1 January 2025	1,146,915,100,000	834,436,453,483	1,931,977,742	3,430,602,730	1,721,863,431,412	3,708,577,565,367
Dividend declared	-	-	-	-	(114,691,510,000)	(114,691,510,000)
Net profit for the period	-	-	-	-	124,356,462,956	124,356,462,956
Transfer to bonus and welfare fund	-	-	-	-	(22,782,168,548)	(22,782,168,548)
Other	-	-	-	-	(3,158,035,756)	(3,158,035,756)
As at 30 June 2025	1,146,915,100,000	834,436,453,483	1,931,977,742	3,430,602,730	1,705,588,180,064	3,692,302,314,019
Current year						
As at 1 January 2026	1,490,988,510,000	834,436,453,483	1,931,977,742	3,430,602,730	1,469,150,783,441	3,799,938,327,396
Net profit for the period	-	-	-	-	140,439,843,971	140,439,843,971
Transfer to bonus and welfare fund	-	-	-	-	(18,559,398,107)	(18,559,398,107)
Other	-	-	-	-	(2,501,612,158)	(2,501,612,158)
As at 30 June 2026	1,490,988,510,000	834,436,453,483	1,931,977,742	3,430,602,730	1,588,529,617,147	3,919,317,161,102

VND

Ton Dong A Corporation

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Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

18. OWNERS' EQUITY (CONTINUED)

18.2 Capital transactions with owners and distribution of dividends

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Contributed share capital		
Beginning balance	1,490,988,510,000	1,146,915,100,000
Increase during the period	-	-
Reduction during the period	-	-
Ending balance	1,490,988,510,000	1,146,915,100,000

18.3 Shares

	30 June 2026 VND Number of shares	01 January 2026 VND Number of shares
Authorised shares	149,098,851	149,098,851
Issued and paid-up shares Ordinary shares	149,098,851	149,098,851
Shares in circulation Ordinary shares	149,098,851	149,098,851

Ton Dong A Corporation

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Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

VI. BECAUSE, SUPPLEMENTARY INFORMATION TO THE ITEMS PRESENTED IN THE SEPRATAE STATEMENT OF BUSINESS PERFORMANCE

1. REVENUES

1.1 Revenue from sale of goods and rendering of services

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Revenue from sale of goods and rendering services	7,526,221,781,634	8,200,383,352,535
In which:		
Sales to other parties	5,861,565,539,988	6,668,977,915,698
Sales to related parties (Note VII)	1,664,656,241,646	1,531,405,436,837
Revenue deductions	2,483,074,364	5,533,585,351
Net revenue	7,523,738,707,270	8,194,849,767,184
In which:		
Sales to other parties	5,859,164,549,767	6,663,444,330,347
Sales to related parties (Note VII)	1,664,574,157,503	1,531,405,436,837

1.2 Finance income

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Interest from bank deposits, loans, bonds	140,686,808,569	104,063,422,221
Foreign exchange gains, others	7,257,565,517	58,914,688,240
TOTAL	147,944,374,086	162,978,110,461

2. COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Cost of goods sold and services rendered	7,079,458,259,236	7,595,177,688,393
TOTAL	7,079,458,259,236	7,595,177,688,393

Ton Dong A Corporation

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Tax code: 3700255880

B09-DN

TT 99/2025/TT-BTC

(27 October 2025)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2026 and for the six-month period then ended

3. FINANCE EXPENSES

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Interest expense	176,056,470,079	132,975,590,362
Foreign exchange loss, others	7,944,793,118	69,272,816,496
TOTAL	184,001,263,197	202,248,406,858

4. SELLING EXPENSES

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Transportation and delivery expenses	77,763,594,589	229,992,121,619
Labour expenses	24,904,132,572	26,801,935,352
Advertising expenses	35,858,612,473	26,940,404,898
Expenses for external services	52,672,758,089	77,978,056,895
Depreciation and amortisation expenses	3,375,743,773	2,949,897,614
TOTAL	194,574,841,496	364,662,416,378

5. GENERAL AND ADMINISTRATIVE EXPENSES

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Expenses for external services	15,278,696,533	16,319,135,826
Labour expenses	21,225,055,353	20,789,294,303
Depreciation and amortisation expenses	2,003,737,405	2,097,157,821
Reversal (provision) expense for bad debts	(2,715,595,474)	659,847,618
TOTAL	35,791,893,817	39,865,435,568

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Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

6. OTHER INCOME AND EXPENSES

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Other income	3,216,202,665	3,097,351,721
Sale of scrap	2,029,285,716	2,456,920,449
Gain from disposal of assets	228,125,004	-
Others	958,791,945	640,431,272
Other expenses	3,173,079,417	674,420,509
Costs from scrap disposal	-	312,136,804
Tax penalty	6,309,971	362,283,705
Others	3,166,769,446	-
NET OTHER PROFIT	43,123,248	2,422,931,212

7. CIT EXPENSE

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Current CIT expense	42,787,886,879	5,568,824,363
Deferred tax expense	(5,327,783,992)	28,371,574,341
NET OTHER PROFIT	37,460,102,887	33,940,398,704

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Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

VII. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the current period and previous period were as follows:

VND

Related parties	Relationship	Transactions	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
Ton Dong A Long An	Subsidiary	Sale of goods	775,997,293,335	799,395,762,440
		Purchase of services	6,014,713,725	1,141,696,000
		Purchase of goods	888,447,180,643	-
Ton Dong A Bac Ninh	Subsidiary	Sale of goods	449,271,110,235	421,957,204,042
Ton Dong A Da Nang	Subsidiary	Sale of goods	263,115,656,584	266,064,895,959
Logistics Hung Viet	Subsidiary	Purchase of services	93,663,175,615	62,319,683,661
		Rendering of services	960,000,000	960,000,000
		Payment on behalf	3,364,448,012	2,968,241,138
		Capital Contribution	-	7,400,000,000
		Deposit	-	450,000,000
Dong A Phu My	Subsidiary	Capital Contribution	350,000,000,000	95,000,000,000
Dong A Phu My 1	Subsidiary	Loan	33,000,000,000	-
		Interest	475,879,454	-
		Capital Contribution	-	110,000,000,000
		Sale of goods	106,179,516,206	4,620,905,024
		Purchase of goods	112,834,857,143	-
		Purchase of services	2,067,212,607	-
Investment and Development Dong A Co., LTD.	Subsidiary	Capital Contribution	300,000,000,000	-
		Loan	138,639,700,000	-
		Interest	762,588,865	-
JFE Shoji Vietnam Co., Ltd	Shareholder with more than 5% share capital	Sale of goods	69,050,581,143	38,406,669,372
		Purchase of goods	1,835,255,733,918	1,618,536,022,389
Khang Viet Co., Ltd	Related Parties, Member of the board of Supervision	Purchase of goods	1,673,745,720	1,529,180,000

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Tax code: 3700255880

B09-DN
TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

VII. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	Relationship	Transactions	As at 30 June 2026 balance	As at 1 January 2026 balance
Short-term trade receivable				
Ton Dong A Long An	Subsidiary	Sale of goods	122,662,766,940	290,278,932,585
Ton Dong A Bac Ninh	Subsidiary	Sale of goods	72,016,214,253	111,215,441,709
Ton Dong A Da Nang	Subsidiary	Sale of goods	93,422,437,704	127,650,215,436
Dong A Phu My 1	Subsidiary	Sale of goods	-	6,012,258,421
JFE Shoji Vietnam Co., Ltd	Shareholder with more than 5% share capital	Sale of goods	9,025,386,602	-
TOTAL			297.126.805.499	535,156,848,151
Short -term other receivables				
Dong A Phu My 1	Subsidiary	Loan	33,000,000,000	-
		Interest	165,945,206	-
Long-term other receivables				
Logistics Hung Viet	Subsidiary	Deposit	4,590,000,000	4,590,000,000
Short-term Advances to Suppliers				
Khang Viet Co., Ltd	Related Parties, Member of the board of Supervision	Purchase of goods	246,203,820	-
Short-term trade payable				
Logistics Hung Viet	Subsidiary	Purchase of services	11,478,659,458	11,083,972,957
Ton Dong A Long An	Subsidiary	Purchase of services	65,771,675,937	173,449,980
Dong A Phu My 1	Subsidiary	Purchase of services	1,854,491,094	296,800,484
JFE Shoji Vietnam Co., Ltd	Shareholder with more than 5% share capital	Purchase of goods	838,184,776,301	900,758,510,966
TOTAL			917,289,602,790	912,312,734,387
Other short-term payables				
Logistics Hung Viet	Subsidiary	Payment on behalf	421,389,414	394,798,985

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B09-DN

TT 99/2025/TT-BTC
(27 October 2025)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) as at 30 June 2026 and for the six-month period then ended

VII. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Income of member of the Boar of Directors ("BOD") , Management and Board of Supervision:

Individuals	Position	Remuneration (*)	
		For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
Mr Nguyen Thanh Trung	Chairman	1,920,000,000	120,100,000
Mr Ho Song Ngoc	Deputy Chairman	294,053,775	1,361,146,364
Mr Doan Vinh Phuoc	Members of BOD, General Director	1,254,313,791	1,167,663,172
Mr Nguyen Van Dai	Deputy General Director	1,041,646,162	1,109,432,227
Mr Nguyen Thanh Vinh Nhat	Deputy General Director	952,148,900	145,919,856
Mr Lam Vinh Hao	Deputy General Director	997,921,801	155,516,197
Mr Do Huu Van	Deputy General Director	984,564,003	153,947,017
Mr Pham Quoc Thang	Members of BOD	73,995,671	990,122,635
Ms Nguyen Thi Ngoc Quynh	Members of BOD	261,400,000	11,400,000
Ms Le Thi Phuong Loan	Members of BOD	56,000,000	6,000,000
Mr Ngo Van Sinh	Members of BOD	40,000,000	-
Mr Doan Danh Tuan	Members of BOD	40,000,000	-
Mr Hoang Duy Nhat	Head from 29 May 2026	30,000,000	-
Ms Bui Thuy Diem Trang	Member from 29 May 2026	-	-
Mr Nguyen Mai Ngoc Dung	Member from 29 May 2026	-	-
Mr Nguyen Nang Tin	Head until 29 May 2026	30,000,000	-
Ms Dinh Thi Thao Ly	Member until 29 May 2026	10,000,000	-
Total		7,986,044,103	5,221,247,468

(*) Comprising salary, allowance, bonus & other nenefits.

28 July 2026

Preparer
(signature, full name)



Vo Cong Danh

Chief Accountant
(signature, full name)



Tran Le Xuan

General Director
(signature, full name, stamp)



Doan Vinh Phuoc