

**PORT OF HAI PHONG
JOINT STOCK COMPANY**

No: 2/28 /CHP-TCKT
Re.: Explanation of variations in
business results for 2st Quarter of
2026

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Haiphong, 28 July 2026

Attention: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

In accordance with the obligation to disclose information relating to financial statements as stipulated in Clause 3, Article 14, of Circular No. 96/2020/TT-BTC on information disclosure by listed companies, Port of Hai Phong Joint Stock Company (Hai Phong Port – Stock Code: PHP) hereby provides an explanation of the fluctuations in business performance in the Separate Financial Statements and the Consolidated Financial Statements for 2st Quarter 2026 compared with the 2st Quarter 2025, as follows:

Unit: VND

STT	Description	2 nd quarter		Rate (1)/(2) %	2025 cumulation		Rate (3)/(4) %
		This year (1)	Previous (2)		This year (3)	Previous (4)	
1	Profit after tax on separate financial statements	377.503.288.591	305.172.584.369	146,87	567.832.732.306	463.792.388.731	163,22
2	Profit after tax on consolidate financial statements	486.006.388.557	231.240.303.698	210,17	837.546.530.639	416.006.951.657	201,33

1. Explanation of Profit After Tax variations in Separate Financial Statements:

Profit after tax in the second quarter of 2026 increased significantly compared with the corresponding period of the previous year, mainly due to higher revenue generated from the Company's core business operations compared with the second quarter of 2025;

2. Explanation of Profit After Tax variations on the Consolidated Financial Statements:

Profit after tax in the second quarter of 2026 increased compared with the corresponding period of the previous year, mainly due to increases in revenue from the Group's core business operations and profit from associates and joint ventures compared with the second quarter of 2025.

Best regards,

Recipients:

- As stated above;
- Management Board;
- Archive: Admin Dept, Finance-Accounting Dept.


Lê Hồng Quan