

No.: 237/TCT-B.TCKT

Re: Explanation for the change of more than 10% in Q2 2026 after-tax profit on the Separate and Consolidated Financial Statements and the change from profit to loss compared with Q2 2025.

Hanoi, 30 July 2026

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

I. Information about the entity disclosing information:

1. Company name: HANOI TRADE JOINT STOCK CORPORATION
2. Securities code: HTM
3. Head office address: 38-40 Le Thai To, Hoan Kiem Ward, Hanoi
4. Phone: 0243 9285938. Website: www.haprogroup.vn

II. Disclosure contents:

Hanoi Trade Joint Stock Corporation (HTM) respectfully extends its greetings to the authorities. In compliance with the regulations on information disclosure in the securities market, the Corporation hereby provides an explanation for the fluctuation of more than 10% in after-tax profit as reported in the separate and consolidated financial statements for the second quarter of 2026, which changed from profit to loss compared with the corresponding period of 2025, as follows:

Indicator	Q2/2026	Q2/2025	Difference	
			Amount	Ratio
After-tax profit on consolidated FS	(10.232.795.577)	1.964.532.113	(12.197.327.690)	changed from profit to loss
After-tax profit on separate FS	(10.811.343.197)	3.098.224.894	(13.909.568.091)	changed from profit to loss

Detailed explanation:

1. Separate Financial Statements

During the second quarter of 2026, the Corporation proactively optimized its existing advantages by focusing on business segments with higher profit margins, maintaining its traditional markets, and actively seeking new business partners. As a result, revenue and gross profit remained relatively stable.

However, amid the challenging market conditions, and in order to ensure the prudence and transparency of its long-term financial position, the Corporation recognized allowances for doubtful receivables in accordance with the prevailing regulations.

The recognition of these credit loss allowances, together with the increase in selling expenses and administrative expenses during the period, had a direct impact on the Corporation's short-term operating results. Consequently, after-tax profit in the separate financial statements for the second quarter of 2026 declined and changed from profit to loss compared with the corresponding period of 2025.

2. Consolidated Financial Statements

The Parent Company and its subsidiaries continued to implement various measures to promote business activities and gradually expand their market presence. Nevertheless, the consolidated results were affected by both unfavorable market conditions and the recognition of allowances for doubtful receivables by both the Parent Company and its subsidiaries in accordance with prudent financial management practices.

In addition, higher operating and administrative expenses incurred during the business recovery period partly offset the increase in gross profit. As a result, the Corporation's consolidated after-tax profit for the second quarter of 2026 declined and changed from profit to loss compared with the corresponding period of 2025.

We hereby certify that the disclosed information is true and we assume full responsibility before the law for the accuracy and completeness of the disclosed contents.

Sincerely,

Recipients:

- As above;
 - Chairman of the Board of Directors;
 - Members of the Board of Directors;
 - Board of Supervisors;
 - Executive Board;
 - Filed: Office, Finance and Accounting Department.
- (for reporting)


GENERAL DIRECTOR
Duong Thi Lam