

**VIETNAM HERBS AND FOODS JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

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No.: 2907/2026/CVGTHN-VHE
(Subject: Explanation of Net Profit Changes
Q2/2026 Consolidated Report)

Hanoi,

29/07/2026

**To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

Company Name: **Vietnam Herbs and Foods Joint Stock Company**

Stock Code: **VHE**

Head Office Address: 277 Van Xuan Street, O Dien Commune, Hanoi City.

Based on Clause 4, Article 14, Chapter III, Circular 96/2020/TT-BTC, issued on November 16, 2020 and effective from January 1, 2021, of the Ministry of Finance guiding information disclosure on the securities market, Vietnam Herbs and Foods Joint Stock Company would like to explain as follows:

1. Net profit after corporate income tax changes by 10% or more compared to the same period of the previous year.

No.	Indicator	Q2/2026 VNĐ	Q2/2025 VNĐ	Difference	
				Absolute number	Percentage (%)
1	Net revenue	128.294.857.855	212.820.405.760	-84.525.547.905	-39,72
2	Net profit after corporate income tax	1.398.871.298	11.381.890.405	-9.983.019.107	-87,71

- Net profit after corporate income tax in Q2 2026 decreased by 87.71% compared to Q2 2025 due to:

+ Net revenue decreased by VND 84.52 billion, equivalent to 39.72%. Specifically, revenue from agricultural products decreased by VND 84.11 billion, equivalent to 39.73%, due to declining market demand caused by global economic conflicts and instability. Revenue from herbal drinks decreased by VND 894.14 million, equivalent to 86.38%, as consumers increasingly tightened spending and prioritized essential consumer goods.

+ Selling expenses in Q2 2026 decreased by 30.45% compared to Q2 2025 due to a decrease in direct export revenue, leading to a decrease in logistics costs. Administrative expenses increased by VND 468.6 million, equivalent to 43.28%, due to inflation causing an increase in the prices of input goods. Financial expenses increased by 55.04% year-on-year due to rising bank interest rates.

Thus, revenue decreased proportionally to the decrease in cost of goods sold, while selling expenses decreased but accounted for a small proportion, and administrative and financial expenses increased, leading to a nearly VND 10 billion decrease in after-tax profit, equivalent to 87.71%.

Sincerely thank you!

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CHỦ TỊCH HĐQT

Bùi Tiến Vinh