

Re: Explanation of after-tax profit on the  
Consolidated financial statements for Q2/2026

Hanoi, July 30, 2026

To: State Securities Commission of Vietnam  
Hanoi Stock Exchange

**Pursuant to:**

- The Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Circular No. 96/2020/TT-BTC dated October 16, 2020, issued by the Minister of Finance, guiding the disclosure of information on the securities market;
- Decision No. 606/QĐ-SGDHN dated September 29, 2016, on the issuance of regulations for information disclosure on the Hanoi Stock Exchange.

Song Da No. 11 Joint Stock Company provides the following explanation regarding the fluctuations in after-tax profit on the consolidated financial statements for Q2/2025:

| Indicator                                                 | Q2/2026               | Q2/2025               | Change Rate (%) |
|-----------------------------------------------------------|-----------------------|-----------------------|-----------------|
| After-tax profit on the Consolidated financial statements | VND<br>28,849,254,650 | VND<br>48,483,944,823 | 40.5%           |

Profit after tax reported in the Consolidated Financial Statements for the second quarter of 2026 decreased by VND 19.6 billion, or 40.5%, compared with the second quarter of 2025. The main reasons are as follows:

- Net revenue for the period decreased by VND 463.4 billion, representing a 67.7% decrease compared with the same period of the previous year;
- Finance costs increased by VND 20.6 billion, representing an 82.0% increase compared with the same period of the previous year.

The significant decline in net revenue, together with the substantial increase in finance costs, resulted in a decrease of VND 19.6 billion, or 40.5%, in profit after tax reported in the Consolidated Financial Statements for the second quarter of 2026 compared with the second quarter of 2025.

Song Da 11 Joint Stock Company respectfully submits this explanation.

Recipients: 

- As addressed above;
- Archived: Finance & Accounting Department,  
Admin Department.

