

STATEMENT OF FINANCIAL POSITION

QUARTER 2, 2026

(Applicable to enterprises meeting the going concern assumption)

Unit: VND

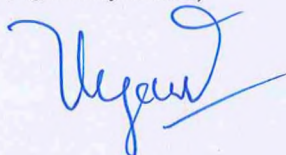
ASSETS	Code	Notes	June 30, 2026	January 1, 2026
I	2	3	4	5
A - SHORT-TERM ASSETS	100		241.173.129.953	121.149.640.930
I. Cash and cash equivalents	110	5	40.006.669.672	43.818.083.470
1. Cash	111		15.966.197.069	38.796.494.329
2. Cash equivalents	112		24.040.472.603	5.021.589.141
II. Short-term financial investments	120	6	10.889.735.260	10.668.923.616
1. Trading securities	121			
2. Held-to-maturity investments	123	6a	10.889.735.260	10.668.923.616
III. Short-term receivables	130		45.334.191.013	22.875.870.207
1. Short-term trade receivables	131	7a	43.577.264.834	22.984.230.446
2. Short-term prepayment to suppliers	132	8	2.028.148.098	347.260.356
3. Short-term other receivables	135	9	382.972.305	208.206.308
4. Provision for short-term doubtful debts (*)	136		(663.826.903)	(663.826.903)
5. Assets awaiting resolution	137	10	9.632.679	
IV. Inventories	140	11	135.642.836.544	38.456.003.875
1. Inventories	141		142.435.012.838	47.002.012.616
2. Provision for decline in value of inventories (*)	142		(6.792.176.294)	(8.546.008.741)
V. Short-term biological assets	150			
VI. Other current assets	160		9.299.697.464	5.330.759.762
1. Short-term prepaid expenses	161	16a	2.278.601.125	777.917.026
2. Deductible VAT	162			
3. Taxes and other receivables from the State	163	17	7.021.096.339	4.552.842.736
B - LONG-TERM ASSETS	200		43.288.796.548	44.339.485.915
I. Long-term receivables	210		24.318.596	19.318.596
1. Long-term trade receivables	211			
2. Other long-term receivables	215		24.318.596	19.318.596
II. Fixed assets	220		22.886.817.112	23.201.570.485
1. Tangible fixed assets	221	13	22.045.649.929	22.110.067.648
- Historical cost	222		68.271.041.275	67.235.875.256
- Accumulated depreciation (*)	223		(46.225.391.346)	(45.125.807.608)
2. Intangible fixed assets	227	14	841.167.183	1.091.502.837

- Historical cost	228		2.232.056.498	2.232.056.498
- Accumulated depreciation (*)	229		(1.390.889.315)	(1.140.553.661)
III. Long-term biological assets	230			
IV. Investment properties	240	15	5.275.548.485	5.410.707.167
- Historical cost	241		7.974.362.168	7.974.362.168
- Accumulated depreciation (*)	242		(2.698.813.683)	(2.563.655.001)
V. Long-term assets in progress	250		700.000.000	700.000.000
1. Long-term construction in progress	252	12	700.000.000	700.000.000
VI. Long-term financial investments	260		2.940.615.202	3.250.000.000
1. Investments in subsidiaries	261		2.760.000.000	2.760.000.000
2. Equity investments in other entities	263		490.000.000	490.000.000
3. Provision for long-term investments in other entities (*)	264		(309.384.798)	
VII. Other long-term assets	270	16b	11.461.497.153	11.757.889.667
1. Long-term prepaid expenses	271		11.461.497.153	11.757.889.667
2. Deferred income tax assets	272			
TOTAL ASSETS (280 = 100 + 200)	280		284.461.926.501	165.489.126.845

RESOURCES	Code	Notes	June 30, 2026	January 1, 2026
1	2	3	4	5
C - LIABILITIES	300		155.356.945.821	30.294.955.753
I. Short-term liabilities	310		155.356.945.821	30.294.955.753
1. Short-term trade payables	311	17	150.583.775.852	10.071.763.653
2. Short-term advances from customers	312		2.780.612.470	483.541.229
3. Dividends and profits payable	313		15.337.557	15.337.557
4. Taxes and amounts payables to the State budget	314	17	448.673.436	1.024.606.341
5. Payables to employees	315			9.831.611.141
6. Short-term accrued expenses	316	18	196.598.638	1.039.547.097
7. Other short-term payables	320	18	111.516.098	413.755.300
8. Bonus and welfare fund	323		1.220.431.770	7.414.793.435
II. Long-term liabilities	330			
D - OWNER'S CAPITAL	400		129.104.980.680	135.194.171.092
1. Owner's Contributed Capital	411	19	56.655.300.000	56.655.300.000
- Ordinary share with voting rights	411a		56.655.300.000	56.655.300.000
- Preferred shares	411b			
2. Capital surplus	412		13.761.696.224	13.761.696.224
3. Convertible bond options	413			
3. Other equity	414		6.476.325.962	6.476.325.962
4. Investment and development fund	418		50.369.106.906	50.369.106.906
5. Retained earnings	420		1.842.551.588	7.931.742.000
- Retained earnings accumulated to the prior year end	420a			
- Retained earnings of the current year	420b		1.842.551.588	7.931.742.000
TOTAL CAPITAL RESOURCES (440 = 300 + 400)	440		284.461.926.501	165.489.126.845

PREPARER

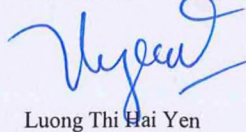
(Signature, full name)



Lương Thị Hải Yên

Accountant in charge

(Signature, full name)



Luong Thi Hai Yen

Ho Chi Minh City, July 29, 2026

LEGAL REPRESENTATIVE
General Director



NGUYEN CONG DUNG

BOOK AND EDUCATIONAL EQUIPMENT JOINT STOCK COMPANY OF HO CHI MINH CITY

223 Nguyen Tri Phuong, An Dong Ward, Ho Chi Minh City, Vietnam.

Form B02-DN

(Issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

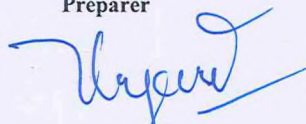
INCOME STATEMENT

QUARTER 2, 2026

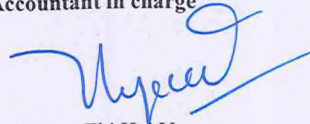
Unit: VND

Item	Code	Notes	Quarter 2, 2026	Quarter 2, 2025	Accumulated 2026	Lũy kế năm 2025
1. Revenue from sales and services provision	01	20	105.116.455.512	61.938.674.042	116.623.221.072	130.360.351.195
2. Revenue deductions	02	21	2.801.852	3.578.391	10.702.216	3.578.391
3. Net revenue from sales and services provision (10 = 01 - 02)	10		105.113.653.660	61.935.095.651	116.612.518.856	130.356.772.804
4. Cost of goods sold	11	22	87.888.916.411	50.614.140.941	97.248.544.780	100.464.472.861
5. Gross profit from sales and services provision (20 = 10 - 11)	20		17.224.737.249	11.320.954.710	19.363.974.076	29.892.299.943
6. Profit/loss on disposal of investment properties	21					
7. Revenue from financial activities	22	23	372.076.667	507.353.052	508.753.109	1.111.938.889
8. Financial costs	23	24	309.641.941	37.781.394	309.641.941	37.781.394
- In which: Interest expenses	24			37.781.394		37.781.394
9. Selling expenses	25	25a	7.996.736.612	5.637.565.040	8.560.211.962	14.133.029.381
10. General and administrative expenses	26	25b	6.489.735.688	4.424.004.896	8.807.444.936	10.994.597.449
11. Operating profit {30 = 20 + 21 + 22 - (23+ 25 + 26)}	30		2.800.699.675	1.728.956.432	2.195.428.346	5.838.830.608
12. Other income	31	26	495.359	19.296.325	825.281	163.213.917
13. Other expenses	32	27	46.751.132	150.674	48.361.405	357.190
14. Other profit (40 = 31 - 32)	40		(46.255.773)	19.145.651	(47.536.124)	162.856.727
15. Accounting profit before tax (50 = 30 + 40)	50	28	2.754.443.902	1.748.102.083	2.147.892.222	6.001.687.335
16. Current corporate income tax expense	51	28	305.340.634	207.971.058	305.340.634	729.803.605
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60	28	2.449.103.268	1.540.131.025	1.842.551.588	5.271.883.730

Preparer


Luong Thi Ha Yen

Accountant in charge


Luong Thi Ha Yen



Ho Chi Minh City, July 29, 2026

CASH FLOW STATEMENT

(Indirect method)

QUATER 2, 2026

Unit: VND

Item	Cod e	Notes	This year	Last year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		2.147.892.222	6.001.687.335
2. Adjustments for accounts				
- Depreciation of fixed assets and investment properties	02		1.485.078.074	1.564.744.023
- Provisions	03		(1.444.447.649)	518.287.493
- Gains, losses from foreign exchange rate differences due to revaluation of monetary items denominated in foreign currency	04			(200.940)
- Gains, losses from investment and financial activities	05		(499.818.963)	(1.101.571.350)
- Loan interest expenses	06			37.781.394
- Other adjustments	07			
3. Operating profit before changes in working capital	08		1.688.703.684	7.020.727.955
- Increase, decrease accounts receivables	09		(24.478.751.498)	21.036.332.850
- Increase, decrease in inventories	10		(95.433.000.222)	(92.755.383.256)
- Increase, decrease in payables (Excluding interest payable, corporate income tax payable)	11		130.957.963.992	48.006.766.104
- Increase, decrease in prepaid costs	12		(1.204.291.585)	537.710.554
- Increase, decrease in trading securities	13			
- Loan interest paid	14			(37.781.394)
- Corporate income tax paid	15		(207.540.242)	(1.156.530.776)
- Other cash inflows from operating activities	16		10.000.000	
- Other cash outflows form operating activities	17		(6.204.361.665)	(11.191.300.000)
Net cash flows from operating activities	20		5.128.722.464	(28.539.457.963)
II. Cash flows from investing activities				
1. Cash paid for purchasing, constructing fixed assets and other long-	21		-1.287.401.581	(1.985.321.818)
2. Cash received from interest on loans, dividends and shared profits	27		279.007.319	956.014.248
Net cash flows from investing activities	30		(1.008.394.262)	(1.029.307.570)
III. Cash flows from financing activities				
6. Dividends, profits paid to owners	36		(7.931.742.000)	(7.938.542.000)
Net cash flows from financing activities	40		(7.931.742.000)	(7.938.542.000)
Net cash flows during the period (50=20+30+40)	50		(3.811.413.798)	(37.507.307.533)
Cash and cash equivalents at the beginning of the period	60		43.818.083.470	47.146.253.696
Effect of exchange rate changes on foreign currency translation	61			200.940

Cash and cash equivalents at the end of the period (70=50+60+61)	70	40.006.669.672	9.639.147.103
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Ho Chi Minh City, July 29, 2026

Preparer

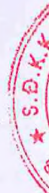
Luong Thi Hai Yen

Luong Thi Hai Yen

Accountant in charge

Luong Thi Hai Yen

Luong Thi Hai Yen



NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

1. Characteristics of the Company's operations

1.1. Ownership structure

Book and Educational Equipment Joint Stock Company of Ho Chi Minh City is a joint stock company established based on the equitization of a state-owned enterprise according to Decision No. 6500/QĐ-UBND dated 23 December 2005 of the Ho Chi Minh City People's Committee, and was granted the first Business Registration Certificate No. 4103004971 by the Department of Planning and Investment of HCMC (now the Ho Chi Minh City Department of Finance) on 04 July 2006. Since its establishment, the Company has adjusted its Business Registration Certificate (now Business Registration Certificate No. 0301325347) 15 times, with the most recent adjustment on 12 December 2025. The Company is an independently accounting unit, operating in production and business according to the Law on Enterprises, the Company's Charter, and relevant current legal regulations.

The Company has listed its common shares on the Hanoi Stock Exchange with the stock code STC. The first trading day was 22 December 2006.

1.2. Business sector: Production and commerce

1.3. Business lines:

- Production and supply of school equipment and teaching aids;
- Trading of textbooks; Trading of cabinets, tables, chairs, wooden products, children's toys (excluding toys harmful to children's character education, health, or affecting social order and safety), and sports equipment (excluding trading of sports guns, ammunition, and primitive weapons);
- Production of cabinets, tables, chairs, and wooden products (excluding wood processing, forging, casting, metal rolling, stamping, hammering, welding, painting; electroplating; and waste recycling at the headquarters);
- Production of children's toys;
- Trading of chemicals (excluding highly toxic chemicals);
- Trading of audiovisual equipment, computers, peripheral devices, and computer software;
- Primary, secondary, and high school education;
- Office leasing.

1.4. Normal production and business cycle: The Company's normal business cycle is 12 months.

1.5. Corporate structure: The Company has 1 subsidiary and 3 dependent units.

- Subsidiary: An Dong Education Joint Stock Company
- List of directly managed units:
 - ✓ Branch of Book and Educational Equipment Joint Stock Company of Ho Chi Minh City (At 122 Phan Van Tri, Binh Thanh Ward, Ho Chi Minh City)
 - ✓ Branch of Book and Educational Equipment Joint Stock Company of Ho Chi Minh City (At Song Than 3 Industrial Park - Binh Duong Ward, Ho Chi Minh City)
 - ✓ Branch of Book and Educational Equipment Joint Stock Company of Ho Chi Minh City (At 104/5 Mai Thi Luu, Tan Dinh Ward, Ho Chi Minh City)

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

1.6. Comparability of information on the Financial Statements:

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Accounting Regime for Enterprises (effective from 01 January 2026 and applicable to accounting periods beginning on/after 01 January 2026), replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and amending and supplementing documents of Circular 200/2014/TT-BTC.

Except for cases where Circular No. 99/2025/TT-BTC requires retroactive application, other indicators in the attached Financial Statements are applied by the Company on a non-retroactive basis. Material changes in the Company's accounting policies and their impact on the Financial Statements, if any, are presented in the following notes to the Financial Statements:

Cash and cash equivalents (Note 5)

Held-to-maturity investments (Note 6.a)

Receivables (Note 9)

Payables (Note 19)

Dividends payable

2. Accounting period and currency used in accounting

The Company's annual accounting period begins on 01 January and ends on 31 December. Specifically, this interim financial statement is prepared for the first 6 months of 2026 (from 01 January 2026 to 30 June 2026).

The currency used for accounting records and presentation of the Financial Statements is the Vietnamese Dong (VND).

3. Accounting standards and system applied

The Company applies the Vietnamese Accounting Standards and the Vietnamese Accounting Regime for Enterprises as guided by Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

4. Applicable accounting policies, accounting estimates, and related legal regulations

4.1 Exchange rates applied in accounting

Transactions in foreign currencies are converted into Vietnamese Dong at the actual transaction exchange rate (the average transfer buying/selling rate or a rate approximating the average transfer buying/selling rate) at the transaction date of the commercial bank where the Company regularly conducts transactions;

At the end of the accounting period, monetary assets and liabilities denominated in foreign currencies (excluding a portion of receivables for which a allowance for doubtful debt has been made, non-term deposits, and loans hedged against exchange rate risks using financial instruments) are revalued at the average transfer buying/selling rate of the commercial bank where the Company regularly conducts transactions. Specifically, foreign currency deposits in non-term bank accounts are revalued at the average transfer buying/selling rate of the commercial bank where the Company holds the foreign currency deposit account.

Exchange rate differences arising during the period and exchange rate differences due to the revaluation of foreign currency balances at the end of the period for monetary items denominated in foreign currencies are reflected in the profit or loss for the period.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

4.2 Cash and cash equivalents.

Cash includes: Cash on hand, demand deposits, and cash in transit.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which are readily convertible into a known amount of cash and are subject to an insignificant risk of changes in value at the reporting date.

4.3 Financial investments

Held-to-maturity investments are term deposits recorded at carrying amount after revaluation, and the provision for losses is deducted directly from the carrying amount of the investment. A provision for held-to-maturity investments is made at the end of the reporting period if there is evidence or indication that the Company's held-to-maturity investments may suffer losses.

Investments in subsidiaries, associates, and long-term capital contributions in other entities are recorded at historical cost (including purchase price and directly related purchase costs) minus any provision. Dividends and profits distributed in cash or non-cash form for the period prior to the date of investment are deducted from the value of the investment.

Provision

A provision for investments in subsidiaries and associates is made if these investments suffer a decline in value or losses leading to the potential loss of the Company's capital. For long-term capital contributions in other entities, the provision is made as follows:

- For investments in listed shares or where the fair value of the investment can be reliably determined, the provision is based on the market price of the shares;
- In cases where the fair value of the shares cannot be determined, the provision is based on the investee's losses.

For investee companies that are required to prepare consolidated financial statements, the provision for losses is based on the consolidated financial statements. In other cases, the provision is based on the investee's financial statements.

4.4 Receivables

Receivables include: Trade receivables and other receivables.

- Trade receivables are commercial receivables arising from buying and selling transactions between the Company and the buyer;
- Other receivables are non-commercial receivables not related to buying and selling transactions or internal transactions.

Receivables are recorded not exceeding their recoverable value, determined at historical cost minus the allowance for doubtful debt. The allowance for doubtful debt represents the portion of the value expected to be lost at the end of the accounting period for debts that are overdue or not yet due but where there is evidence that the receivable may suffer losses due to the debtor's death, disappearance, running away, or difficulty/inability to pay; bankruptcy; undergoing bankruptcy or dissolution procedures; being prosecuted, detained, or tried; serving a sentence; suffering from a critical illness; having requested enforcement but being unable to execute; having filed a lawsuit for debt recovery but the case was suspended, or other reasons. The allowance for doubtful debt is made in accordance with Article 6 of Circular No. 48/2019/TT-BTC dated 08 August 2019 of the Ministry of Finance and amending and supplementing documents (if any).

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

4.5 Inventories

Inventories are recorded at the lower of historical cost and net realizable value (NRV). The historical cost of inventories includes purchase costs, processing costs, and other directly related costs incurred to bring the inventories to their present location and condition. Net realizable value is the estimated selling price minus the estimated costs to complete the inventories and the estimated costs necessary for their sale.

The historical cost of inventories is calculated using the weighted average method and accounted for using the perpetual inventory system.

A provision for inventory devaluation is made when the net realizable value of the inventories is lower than their historical cost. The creation and handling of the provision are carried out in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 of the Ministry of Finance, as amended and supplemented by Circular No. 24/2022/TT-BTC dated 07 April 2022.

4.6 Tangible fixed assets

Historical cost

Tangible fixed assets are reflected at historical cost minus accumulated amortisation..

Historical cost includes the purchase price and all costs incurred by the Company to acquire the tangible fixed asset up to the time the asset is brought to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

Costs that do not meet the above conditions are recognized as expenses in the period.

Amortisation.

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life of the assets. The amortisation period is in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. Specifically as follows:

<u>Asset type</u>	<u>Amortisation period</u> (years)
Buildings and structures	5 - 44
Machinery and equipment	5 - 7
Vehicles	6 - 10
Office equipment	3 - 5

4.7 Intangible fixed assets

Land use rights

Intangible fixed assets as land use rights include:

+ Land use rights granted by the State with land use fee payment or acquired through lawful transfer of land use rights (including land use rights with a fixed term and land use rights with an indefinite term).

+ Land use rights rented before the effective date of the 2003 Land Law for which rent has been paid for the entire lease term or for many years, where the remaining lease term for which rent has been paid is at least 05 years and the competent authority has issued a land use right certificate.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

The historical cost of an intangible fixed asset as a land use right is determined as the total amount spent to acquire lawful land use rights plus costs for site clearance compensation, ground leveling, and registration fees (excluding costs spent to construct structures on the land); or the value of the land use right received as a capital contribution.

Land use rights with an indefinite term are not depreciated.

Other intangible fixed assets:

Other intangible fixed assets are depreciated using the straight-line method based on the estimated useful life of the assets. The amortisation period is in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

The amortisation period for intangible fixed assets at the Company is specifically as follows:

<u>Asset type</u>	<u>Amortization period</u> (years)
Computer software	3

4.8 Investment property

Investment property held for operating lease is reflected at historical cost minus accumulated amortisation.

The amortisation policy for investment property held for operating lease is consistent with the amortisation policy for similar tangible fixed assets of the Company. Accordingly, investment property held for operating lease is depreciated using the straight-line method based on the estimated useful life of the asset. The amortisation period is in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. Specifically:

<u>Asset type</u>	<u>Amortisation period</u> (years)
Buildings and structures	29.5

4.9 Construction in progress costs

Construction in progress reflects costs for implementing capital construction investment projects (including new purchases, new construction, periodic repairs, upgrades, renovations...) for fixed assets and investment property; costs for raising and caring for biological assets during the construction period before maturity. These are costs directly related to assets under construction, not yet completed, or completed but not yet put into use at the end of the accounting period.

4.10 Prepaid expenses

Prepaid expenses are classified into short-term prepaid expenses and long-term prepaid expenses. These are actual costs incurred but related to the production and business results of multiple accounting periods; therefore, these costs need to be allocated appropriately to each period.

4.11 Payables

Payables are recorded at historical cost, not lower than the payment obligation, and are classified into short-term and long-term payables based on the remaining term at the end of the accounting period.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Payables are monitored by the Company in detail by object, original term, remaining term, and currency.

4.12 *Accrued expenses.*

Accrued expenses are recorded for future payment amounts related to goods and services received from suppliers or provided to customers during the reporting period but not yet paid due to the lack of sufficient accounting vouchers, documents, and records.

4.13 *Deferred revenue.*

Deferred revenue at the Company includes amounts received in advance for one or more accounting periods for property leasing.

4.14 *Owner's equity*

Owner's contributed capital

Owner's contributed capital reflects the actual capital contributed by shareholders.

Share premium

Share premium reflects the difference between the issue price and the par value, direct costs related to the issuance; the difference between the re-issuance price and the book value, direct costs related to the re-issuance of treasury shares; and the equity component of convertible bonds upon maturity.

Profit distribution

Profit after tax, after setting aside funds according to the Company's Charter, is distributed to shareholders according to the Resolution of the General Meeting of Shareholders.

4.15 *Revenue and other income*

- Revenue from the sale of goods and provision of services is recognized when the Company has or will receive economic benefits and the revenue can be determined with reasonable certainty.
- Revenue from property leasing under operating leases is recognized in the Income Statement using the straight-line method based on the lease term of the contract.
- Financial income is recognized when the revenue can be determined with reasonable certainty and it is probable that the Company will receive economic benefits from the transaction.
- Other income is income outside the Company's production and business activities, recognized when it can be determined with reasonable certainty and it is probable that economic benefits will be received.

4.16 *Revenue deductions.*

Revenue deductions include trade discounts, sales allowances, and sales returns.

4.17 *Cost of goods sold.*

The cost of products, goods, and services sold is recognized in the correct period, according to the matching principle with revenue and the prudence principle.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

4.18 *Financial expenses*

Financial expenses reflect financial operating expenses, including expenses or losses related to financial investment activities, expenses for purchasing trading securities, borrowing costs that are not capitalized as prescribed, losses from the transfer of financial investments, transaction costs for selling financial investments; the difference between the early redemption price of issued bonds and the book value of the bonds; provision for devaluation of trading securities and provision for losses on investments in other entities, foreign exchange losses arising from selling foreign currency or revaluing monetary items denominated in foreign currency at the end of the period; payment discounts for buyers, etc.

4.19 *Selling expenses, general and administrative expenses.*

Selling expenses reflect actual expenses incurred during the process of selling products, goods, and providing services.

General and administrative expenses reflect actual expenses incurred related to the general management of the enterprise.

4.20 *Corporate income tax expense*

Corporate income tax expense includes current corporate income tax expense and deferred corporate income tax expense.

Current corporate income tax expense includes current CIT expense according to the provisions of the Law on Corporate Income Tax and additional CIT expense according to the global minimum tax regulations.

Deferred corporate income tax expense is the CIT amount to be paid in the future arising from the recognition of deferred tax liabilities in the period or the reversal of deferred tax assets recognized from previous periods.

4.21 *Financial instruments*

Initial recognition

Financial assets

At the date of initial recognition, financial assets are recorded at historical cost plus transaction costs directly related to the acquisition of those financial assets. The Company's financial assets include: Cash, short-term deposits, trade receivables, other receivables, and financial investments.

Financial liabilities

At the date of initial recognition, financial liabilities are recorded at historical cost plus transaction costs directly related to the issuance of those financial liabilities. The Company's financial liabilities include loans, trade payables, accrued expenses, and other payables.

Revaluation after initial recognition

Currently, there are no regulations on the revaluation of financial instruments after initial recognition.

4.22 *Tax rates and budget fees that the Company is applying*

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Value Added Tax: Textbooks and reference books supplementing textbooks are exempt from tax; other books, office equipment, and learning tools are subject to tax rates according to current regulations.

Corporate Income Tax:

- ✓ Applying a CIT rate of 10% throughout the operation period for the portion of the enterprise's income derived from the socialized sector (Production and supply of school equipment, teaching aids). The above incentive is implemented according to Official Dispatch No. 1294/TCT-CS of the General Department of Taxation dated 15 April 2011 regarding the response to Official Dispatch No. 245/STB-10 dated 29 December 2010 of Book and Educational Equipment Joint Stock Company of Ho Chi Minh City.

- ✓ Applying a CIT rate of 20% for other activities.

Other taxes and fees are paid according to current regulations.

4.23 Related parties

Parties are considered related if one party has the ability (directly or indirectly) to control or have significant influence over the other party in making decisions about financial and operating policies.

Unit: VND

5. Cash and cash equivalents

Unrestricted cash and cash equivalents	June 30, 2026	January 01, 2026
Cash on hand	394,530,578	125,581,361
Demand deposits	15,571,666,491	38,670,912,968
Cash equivalents	24,040,472,603	5,021,589,141
Total	40,006,669,672	43,818,083,470

6. Financial investments

a. Short-term held-to-maturity investments

	June 30, 2026			January 01, 2026		
	Original cost	Recoverable amount (i)	Provision amount	Original cost	Recoverable amount (*)	Provision amount
Term deposits over 3 months and not exceeding 12 months	10,889,735,260	10,889,735,260	-	10,668,923,616	10,668,923,616	-
- At Asia Commercial Joint Stock Bank (ACB)	10,889,735,260	10,889,735,260	-	10,668,923,616	10,668,923,616	-
Total	10,889,735,260	10,889,735,260	-	10,668,923,616	10,668,923,616	-

- (i) At 30 June 2026, the Company's held-to-maturity investments are bank deposits. The Board of Management assesses that these deposits do not suffer from any loss or decline in value.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

b. Investment in a subsidiary

		June 30, 2026						January 01, 2026		
	Situation activity	Ownership percentage	Voting rights percentage	Number of shares	Original cost	Recoverable amount	Provision value	Original cost	Recoverable amount	Provision value
Investment in subsidiaries					2,760,000,000	2,450,615,202	309,384,798	2,760,000,000	2,760,000,000	-
- An Dong Education JSC (*)	Active	52.77%	52.77%	276,000	2,760,000,000	2,450,615,202	309,384,798	2,760,000,000	2,760,000,000	-
Investment in other entities					490,000,000	490,000,000	-	490,000,000	490,000,000	-
- Gia Dinh Education Publishing Services JSC	Active	4.77%	4.77%	49,000	490,000,000	490,000,000	-	490,000,000	490,000,000	-
Total					3,250,000,000	2,940,615,202	309,384,798	3,250,000,000	3,250,000,000	-

(*) The Company made a provision for this investment based on the subsidiary's Financial Statements for the first 6 months of 2026. In addition, the Company does not have any reliable data/evidence as a basis to determine the fair value of these investments.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

7. Trade receivables

a. Short-term

	June 30, 2026		January 01, 2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Deo Ca Group JSC	8,427,505,838	-	-	-
South Books and Educational Equipment JSC	7,365,956,063	-	32,040,370	-
Southern Canh Dieu Book JSC	7,101,263,032	-	12,563,550	-
Hong Ha Trading and Service Co., Ltd.	5,787,029,367	-	5,583,608,183	-
Others	14,895,510,534	(663,826,903)	17,356,018,343	(663,826,903)
Total	43,577,264,834	(663,826,903)	22,984,230,446	(663,826,903)

b. Trade receivables from related parties

	June 30, 2026		January 01, 2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Southern Books and Educational Equipment JSC	7,365,956,063	-	32,040,370	-
Central Books and Educational Equipment JSC	407,607,285	-	700,001,975	-
Cuu Long Books and Educational Equipment JSC	98,372,202	-	-	-
An Dong Education JSC	1,113,032,781	-	-	-
Total	8,984,968,331	-	732,042,345	-

8. Short-term prepayments to suppliers

	June 30, 2026		January 01, 2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Hung Phuoc Construction Development JSC	964,620,678	-	-	-
East SAPA Refrigeration Electrical Engineering JSC	526,014,407	-	-	-
Others	537,513,013	-	347,260,356	-
Total	2,028,148,098	-	347,260,356	-

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

9. Other short-term receivables

	June 30, 2026		January 01, 2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Advances		-		-
	333,821,985		183,075,984	
Deposits and collaterals		-		-
	4,333,049		14,333,049	
Other receivables		-		-
	44,817,271		10,797,275	
Total		-		-
	382,972,305		208,206,308	

10. Shortage of assets awaiting resolution

	June 30, 2026		January 01, 2026	
	Quantity	Value	Quantity	Value
Inventories	2,532	9,632,679	-	-
Total		9,632,679		-

- Shortage of assets awaiting resolution arising during the year includes goods and finished products with a value of 9,632,679 VND. The cause is due to an inventory deficit at the time of 30 June 2026.

11. Inventories

	June 30, 2026		January 01, 2026	
	Original cost	Provision	Original cost	Provision
Raw materials	6,740,476,594	(335,599,849)	6,691,136,508	(612,998,870)
Work in progress	3,759,658,941	-	2,086,835,514	-
Finished goods	15,040,568,926	(1,226,160,117)	10,409,439,600	(1,364,410,048)
Merchandise	116,894,308,377	(5,230,416,328)	27,814,600,994	(6,568,599,823)
Total	142,435,012,838	(6,792,176,294)	47,002,012,616	(8,546,008,741)

- The Company allocates shared raw materials and supplies based on production output.
- The value of stagnant, poor quality, obsolete, and unsalable inventories at the end of the period is 3,702,961,174 VND.
- The value of inventories used for mortgage or pledge to secure payables at the end of the period is 0 VND.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Provision for Inventories:

	Provision at January 01, 2026	Provision made during the period	Reversal during the period	Provision at June 30, 2026
Raw materials and materials	612,998,870	335,599,849	612,998,870	335,599,849
Finished goods	1,364,410,048	1,226,160,117	1,364,410,048	1,226,160,117
Merchandise	6,568,599,823	5,230,416,328	6,568,599,823	5,230,416,328
Total	8,546,008,741	6,792,176,294	8,546,008,741	6,792,176,294

12. Construction in progress costs

	June 30, 2026		January 01, 2026	
	Cost	Recoverable amount	Cost	Recoverable amount
Legal consulting for land use rights at 223 Nguyen Tri Phuong	700,000,000	700,000,000	700,000,000	700,000,000
Total	700,000,000	700,000,000	700,000,000	700,000,000

13. Tangible fixed assets

	Buildings, structures	Machinery equipment	Vehicles transmission	Equipment, tools management tools	Total
Original cost					
Beginning balance	38,922,704,216	13,861,029,179	11,615,614,181	2,836,527,680	67,235,875,256
Purchases during the period		532,300,000	352,426,204	150,439,815	1,035,166,019
Liquidation and disposal					-
Ending balance	38,922,704,216	14,393,329,179	11,968,040,385	2,986,967,495	68,271,041,275
Accumulated depreciation					
Beginning balance	20,347,903,255	13,616,083,026	9,605,291,885	1,556,529,442	45,125,807,608
Depreciation during the period	515,337,912	136,836,382	329,656,470	117,752,974	1,099,583,738
Liquidation and disposal					-
Ending balance	20,863,241,167	13,752,919,408	9,934,948,355	1,674,282,416	46,225,391,346
Net book value					
Beginning balance	18,574,800,961	244,946,153	2,010,322,296	1,279,998,238	22,110,067,648
Ending balance	18,059,463,049	640,409,771	2,033,092,030	1,312,685,079	22,045,649,929

- Historical cost of fixed assets fully depreciated but still in use is 27,235,828,277 VND.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

14. Intangible fixed assets

	Website software	Accounting software	Total
Original cost			
Beginning balance	1,565,516,498	666,540,000	2,232,056,498
Purchases during the period	-	-	-
Liquidation and disposal	-	-	-
Ending balance	1,565,516,498	666,540,000	2,232,056,498
Accumulated depreciation			
Beginning balance	474,013,661	666,540,000	1,140,553,661
Depreciation during the period	250,335,654	-	250,335,654
Liquidation and disposal	-	-	-
Ending balance	724,349,315	666,540,000	1,390,889,315
Net book value			
Beginning balance	1,091,502,837	-	1,091,502,837
Ending balance	841,167,183	0	841,167,183

- Historical cost of intangible fixed assets fully depreciated but still in use is 696,540,000 VND.

15. Investment property held for lease

	Buildings, structures (*)	Total
Original cost		
Beginning balance	7,974,362,168	7,974,362,168
Purchases during the period	-	-
Liquidation and disposal	-	-
Ending balance	7,974,362,168	7,974,362,168
Accumulated depreciation		
Beginning balance	2,563,655,001	2,563,655,001
Depreciation during the period	135,158,682	135,158,682
Liquidation and disposal	-	-
Ending balance	2,698,813,683	2,698,813,683
Net book value		
Beginning balance	5,410,707,167	5,410,707,167
Ending balance	5,275,548,485	5,275,548,485

- Historical cost of investment property fully depreciated but still being leased at the end of the period: 0 VND

16. Prepaid expenses

a. Short-term

	June 30, 2026	January 01, 2026
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NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Accrued land rental expenses	1,675,022,286	-
Prepaid tools and supplies	10,999,151	18,377,306
Prepaid asset repair expenses	296,208,459	455,071,020
Other short-term prepaid expenses	296,371,229	304,468,700
Total	<u>2,278,601,125</u>	<u>777,917,026</u>

b. Long-term

	June 30, 2026	January 01, 2026
Prepaid tools and supplies	910,894,560	1,016,391,253
Prepaid land rental at Song Than Industrial Park (*)	5,777,487,711	5,872,200,627
Prepaid asset repair expenses	4,519,126,570	4,500,562,535
Other long-term prepaid expenses	253,988,312	368,735,252
Total	<u>11,461,497,153</u>	<u>11,757,889,667</u>

(*) Leased 20,606 m2 of land at Song Than Industrial Park, Binh Duong with a lease term from 26 December 2006 to 31 December 2055. The entire leased land use rights and assets attached to the land are mortgaged to secure loans at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Binh Tay Branch.

17. Short-term payables to suppliers

	June 30, 2026	January 01, 2026
Phuong Nam Education Investment and Development JSC	130,003,643,358	8,778,350
Thuan Phat Import-Export Service One Member LLC	-	1,095,480,760
Bao Linh Education Investment and Development JSC	98,613,012	1,098,613,012
Duc Mai Khoi One Member LLC	64,183,592	1,052,113,284
Other parties	20,417,335,890	6,816,778,247
Total	<u>150,583,775,852</u>	<u>10,071,763,653</u>

Payables to suppliers that are related parties:

	June 30, 2026	January 01, 2026
Phuong Nam Education Investment and Development JSC	130,003,643,358	8,778,350
Total	<u>130,003,643,358</u>	<u>8,778,350</u>

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Short-term advances from customers

	June 30, 2026	January 01, 2026
Dai Duong Vietnam Technology LLC	373,635,469	373,635,469
Other parties	2,406,977,001	109,905,760
Total	<u>2,780,612,470</u>	<u>483,541,229</u>

Dividends and profits payable

	June 30, 2026	January 01, 2026
Other shareholders	15,337,557	15,337,557
Total	<u>15,337,557</u>	<u>15,337,557</u>

Taxes and other receivables/payables to the State (short-term)

	January 01, 2026		Payable during the period	Paid during the period	June 30, 2026	
	Receivable	Payable			Receivable	Payable
Value Added Tax		999,887,616	485,417,152	1,122,673,054		362,631,714
Corporate Income Tax	34,227,466	-	305,340,634	207,540,242	-	63,572,926
Personal Income Tax	-	24,718,725	(1,564,335,028)	1,021,972,890	2,583,481,069	22,468,796
Land tax and land rental	4,516,615,270	-	8,208,111,000	8,127,111,000	4,435,615,270	-
Other taxes	2,000,000	-	-	-	2,000,000	-
Total	<u>4,552,842,736</u>	<u>1,024,606,341</u>	<u>7,434,533,758</u>	<u>10,479,297,186</u>	<u>7,021,096,339</u>	<u>448,673,436</u>

The Company's tax reports are subject to examination by tax authorities; the tax amounts presented in these Financial Statements may change according to the decisions of the tax authorities.

18. Short-term accrued expenses

	June 30, 2026	January 01, 2026
Provision for selling expenses	134,781,541	906,248,351
Binh Duong Power Company - Central Power Branch	56,498,181	-
Gia Dinh Power	5,318,916	-
Other accruals	-	133,298,746
Total	<u>196,598,638</u>	<u>1,039,547,097</u>

Other short-term payables

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

	June 30, 2026	January 01, 2026
Trade union fees	-	181,400
Social insurance, health insurance, unemployment insurance	-	2,636,900
Short-term deposits and collaterals received	100,500,000	166,500,000
Remuneration for Board of Directors and Supervisory Board	-	244,437,000
Unclaimed assets pending resolution	11,016,098	-
Total	111,516,098	413,755,300

19. Owner's equity

a. Statement of changes in Owner's equity

	Owner's contributed capital	Other owner's capital	Investment and development fund
Balance at January 01, 2025	56.655.300.000	6.476.325.962,00	50.369.106.906,00
Increase/(decrease) in capital during the period			
Profit/(loss) for the period			
Balance at January 01, 2026	56.655.300.000	6.476.325.962,00	50.369.106.906,00
Increase/(decrease) in capital during the period	56.655.300.000	6.476.325.962,00	50.369.106.906,00
Profit/(loss) for the period			
Balance at 30 June 2026			
Balance at January 01, 2026	56.655.300.000	6.476.325.962,00	50.369.106.906,00

	Share premium	Undistributed earnings after tax	Total
Balance at January 01, 2025	13.761.696.224	7.931.742.000	135.194.171.092
Increase/(decrease) in capital during the period		10.945.018.958	10.945.018.958
Profit/(loss) for the period		10.945.018.958	10.945.018.958
Balance at January 01, 2026	13.761.696.224	7.931.742.000	135.194.171.092
Increase/(decrease) in capital during the period	13.761.696.224	7.931.742.000	135.194.171.092
Profit/(loss) for the period		1.842.551.588	1.842.551.588
Balance at 30 June 2026		7.931.742.000	7.931.742.000
Balance at January 01, 2026	13.761.696.224	1.842.551.588	129.410.321.314

b. Details of owner's contributed capital

	June 30, 2026	January 01, 2026
Vietnam Education Publishing House Limited Liability Company	29,767,680,000	29,767,680,000
Mr. Tu Trung Dan	3,751,900,000	3,751,900,000
Capital contribution of other shareholders	23,135,720,000	23,135,720,000
Total	56,655,300,000	56,655,300,000

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Capital transactions with owners and distribution of dividends, profit sharing

	First 6 months of 2026	First 6 months of 2025
Owner's investment capital		
- Beginning balance of contributed capital	56,655,300,000	12,000,000,000
- Increase in contributed capital during the period	-	-
- Decrease in contributed capital during the period	-	-
- Ending balance of contributed capital	56,655,300,000	56,655,300,000

Dividends, profits distributed

Shares

	June 30, 2026 Shares	January 01, 2026 Shares
Number of registered issued shares	5,665,530	5,665,530
Number of shares sold to the public	5,665,530	5,665,530
- <i>Common shares</i>	5,665,530	5,665,530
- <i>Preferred shares (classified as owner's equity)</i>	-	-
Number of repurchased shares (treasury shares)	-	-
- <i>Common shares</i>	-	-
- <i>Preferred shares (classified as owner's equity)</i>	-	-
Number of outstanding shares	5,665,530	5,665,530
- <i>Common shares</i>	5,665,530	5,665,530
- <i>Preferred shares (classified as owner's equity)</i>	-	-

Par value of outstanding shares: 10,000 VND

c. Dividends

Dividends in the period: The 2026 Annual General Meeting of Shareholders on 03 April 2026 approved the plan to pay 2025 dividends at a rate of 14%, equivalent to 7,931,742,000 VND. The Company paid these dividends in 2026.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

d. Undistributed profit after tax

	First 6 months of 2026	First 6 months of 2025
Profit brought forward from previous year	7,931,742,000	7,931,742,000
Profit after corporate income tax for this year	1,842,551,588	5,271,883,730
Profit distribution	7,931,742,000	7,931,742,000
- Distribution of previous year's profit (*)	7,931,742,000	7,931,742,000
+ Dividend payment	7,931,742,000	7,931,742,000
- Interim distribution of this year's profit	-	-
Undistributed profit after tax at the end of the period	<u>1,842,551,588</u>	<u>5,271,883,730</u>

(*) Profit after tax for 2025 was distributed according to the Resolution of the 2026 Annual General Meeting of Shareholders dated 03 April 2026.

Items outside the Statement of Financial Position

Foreign currencies

	June 30, 2026	January 01, 2026
USD	324.62	324.62

20. Revenue from sales and services

	Quarter 2 of 2026	Quarter 2 of 2025
+ Revenue from sales of books and printed products	55,256,678,333	23,339,918,242
+ Revenue from educational equipment	48,106,724,268	36,438,314,063
+ Other revenue	1,753,052,911	2,160,441,737
Total	<u>105,116,455,512</u>	<u>61,938,674,042</u>

21. Revenue deductions

	Quarter 2 of 2026	Quarter 2 of 2025
- Sales returns: books and printed products		
- Sales returns: Educational equipment	2,801,852	3,578,391
Total	<u>2,801,852</u>	<u>3,578,391</u>

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

22. Cost of goods sold

	Quarter 2 of 2026	Quarter 2 of 2025
- Cost of goods sold: books and printed products	51,655,346,831	21,482,345,866
- Cost of goods sold: educational equipment	36,572,383,207	26,795,121,779
- Cost of goods sold: other	1,414,549,981	1,957,107,769
- Provision for devaluation of inventories	(1,753,363,608)	379,565,527
Total	87,888,916,411	50,614,140,941

23. Financial income

	Quarter 2 of 2026	Quarter 2 of 2025
- Interest income	371,305,684	440,335,605
- Dividends and profits shared		58,800,000
- Early payment discounts received	770,983	8,016,507
- Gain from foreign exchange rate difference at end of period		200,940
Total	372,076,667	507,353,052

24. Financial expenses

	Q2 2026	Q2 2025
- Bank loan interest, interest on deferred payment purchases		37,781,394
- Early payment discounts		
- Other financial expenses		
- Provision for devaluation of investments	309,641,941	
Total	309,641,941	37,781,394

25. Selling expenses and general and administrative expenses

a. Selling expenses

	Q2 2026	Q2 2025
- Salaries and salary-related contributions	3,728,961,158	1,986,454,149
- Depreciation of fixed assets	109,617,230	100,153,734
- Transportation expenses	489,436,338	908,591,869
- Land rental	1,715,871,093	1,648,850,832
- Others	1,952,850,793	993,514,456
Total	7,996,736,612	5,637,565,040

b. General and administrative expenses

	2,624,115,019	1,026,919,538
- Salaries and salary-related contributions		
- Depreciation of fixed assets	377,206,605	336,164,865
- Land rental	375,552,951	816,694,086
- Others	3,112,861,113	2,244,226,407
Total	6,489,735,688	4,424,004,896

26. Other income

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

	Q2 2026	Q2 2025
- Liquidation and sale of fixed assets;		
- Handling of inventory count differences		6,069,074
- Others.	495,359	13,227,251
Total	495,359	19,296,325

27. Other expenses

	Q2 2026	Q2 2025
- Net book value of fixed assets and expenses for liquidation/sale of fixed assets;		
- Others.	46,751,132	150,674
Total	46,751,132	150,674

28. Current corporate income tax expenses

	Q2 2026	Q2 2025
Total accounting profit before tax	2,754,443,902	1,748,102,083
Total taxable income	2,754,443,902	1,738,501,747
Current corporate income tax expense for the period	305,340,634	207,971,058
Current corporate income tax expense adjustment for previous periods		
Current corporate income tax expense	305,340,634	207,971,058
Profit after corporate income tax	2,449,103,268	1,540,131,025

29. Risk management

a. Capital risk management

Through capital management, the Company reviews and decides on maintaining an appropriate balance of capital and liabilities for each period to ensure business continuity while maximizing benefits for shareholders.

b. Financial risk management

Financial risks include market risk (including currency risk, interest rate risk, and commodity price risk), credit risk, and liquidity risk.

c. Market risk management

The Company's business operations are mainly exposed to risks arising from significant fluctuations in exchange rates, interest rates, and prices.

Interest rate risk management

The Company's interest rate risk arises primarily from signed loans. To mitigate this risk, the Company estimates the impact of interest expenses on business results for each period and performs analysis and forecasting to select appropriate debt repayment schedules. The Board of Directors believes that the risk of unexpected interest rate fluctuations is low.

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Price risk management

The Company purchases raw materials mainly from domestic suppliers for its production and business activities; therefore, it is exposed to risks from changes in the prices of input materials. To mitigate this risk, the Company has applied a policy of signing framework contracts with traditional suppliers while diversifying its supply sources.

Currency risk

The Company rarely engages in transactions denominated in foreign currencies. Foreign currency transactions at the Company mainly relate to debt payments for equipment imports. The Board of Management assesses that the Company is minimally exposed to risk from exchange rate fluctuations. To manage currency risk, the Company maintains measures such as optimizing payment terms for liabilities and selecting appropriate timing for purchasing and settling foreign currency obligations. Future foreign exchange rates are forecasted.

The carrying amounts of financial assets and financial liabilities denominated in foreign currencies at the end of the period are as follows:

	June 30, 2026	January 01, 2026
USD	324.62	324.62

d. Credit risk management

The Company's customers are mainly domestic enterprises operating in the education sector, particularly companies within the Vietnam Education Publishing House group and schools primarily funded by the State budget. Therefore, the Board of Management assesses that credit risk with the Company's customers is low. To manage credit risk, the Company has maintained policies.

The Company receives deposits from customers immediately after signing contracts or requires customers to make payments before receiving goods.

e. Liquidity risk management

To manage liquidity risk and meet capital requirements and current and future financial obligations, the Company regularly monitors and maintains sufficient cash reserves, optimizes idle cash flows, leverages credit from customers and partners, and proactively controls debts that are due or maturing in relation to assets maturing and revenue that can be generated during that period, etc.

A summary of the Company's financial liabilities by maturity is as follows:

June 30, 2026	Not more than 1 year	Over 1 year	Total
Trade payables	150,583,775,852	-	150,583,775,852
Accrued expenses	196,598,638	-	196,598,638
Other payables	100,500,000	-	100,500,000
Total	150,880,874,490	-	150,880,874,490
January 01, 2026	Not more than 1 year	Over 1 year	Total
Trade payables	10,071,763,653	-	10,071,763,653

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Accrued expenses	1,039,547,097	-	1,039,547,097
Other payables	410,937,000	-	410,937,000
Total	11,522,247,750	-	11,522,247,750

Currently, the Board of Management assesses that the Company's liquidity risk in the short term is controllable and believes that the Company can generate sufficient cash to meet its financial obligations when they fall due. A summary of the Company's existing financial assets is presented on a net asset basis as follows:

June 30, 2026	Not more than 1 year	Over 1 year	Total
Cash and cash equivalents	40,006,669,672	-	40,006,669,672
Financial investments	-	490,000,000	490,000,000
Held-to-maturity investments	10,889,735,260	-	10,889,735,260
Trade receivables	42,913,437,931	-	42,913,437,931
Other receivables	49,150,320	24,318,596	73,468,916
Total	93,858,993,183	514,318,596	94,373,311,779

January 01, 2026	Not more than 1 year	Over 1 year	Total
Cash and cash equivalents	43,818,083,470	-	43,818,083,470
Financial investments	-	490,000,000	490,000,000
Held-to-maturity investments	10,668,923,616	-	10,668,923,616
Trade receivables	22,320,403,543	-	22,320,403,543
Other receivables	25,130,324	19,318,596	44,448,920
Total	76,832,540,953	509,318,596	77,341,859,549

30. Information on related parties (in addition to information already disclosed in the sections above):

a. Related parties

	Relationship
Vietnam Education Publishing House Limited Liability Company	Parent company
Education Publishing House in Ho Chi Minh City	Affiliated unit of the Parent company
Southern Education Book and Equipment Joint Stock Company	Common parent company
Learning Materials Joint Stock Company	Common parent company
Southern Education Investment and Development Joint Stock Company	Common investment company
Central Education Book and Equipment Joint Stock Company	Common parent company
Cuu Long Education Book and Equipment Joint Stock Company	Common parent company
Educational Technology General School Investment and Development Joint Stock Company	Common parent company
An Dong Education Joint Stock Company	Subsidiary

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

b. Significant transactions with related parties

Purchases		Q2 2026	Q2 2025
Vietnam Education Publishing House Limited Liability Company	Trademark fees		
Education Publishing House in Ho Chi Minh City	Management fees, stamps		
Southern Education Book and Equipment Joint Stock Company	Textbooks, reference books, etc.		34,666,400
Learning Materials Joint Stock Company	Educational CDs/DVDs		
Southern Education Investment and Development Joint Stock Company	Textbooks, workbooks, reference books, etc.	137,731,181,200	104,272,653,147
Central Education Book and Equipment Joint Stock Company	Reference books		
Cuu Long Education Book and Equipment Joint Stock Company			
Educational Technology General School Investment and Development Joint Stock Company			
Sales		Q2 2026	Q2 2025
Vietnam Education Publishing House Limited Liability Company	Books, equipment, etc.		
Education Publishing House in Ho Chi Minh City	Books, equipment, etc.	2,450,000	26,094,330
Southern Education Book and Equipment Joint Stock Company	Books, equipment, etc.	9,547,539,292	5,460,736,769
Learning Materials Joint Stock Company	Equipment, etc.	420,000	10,290,340
Southern Education Investment and Development Joint Stock Company	Books, equipment, discs	7,580,588,085	6,576,350,469
Central Education Book and Equipment Joint Stock Company	Equipment	425,620,941	674,634,492
Cuu Long Education Book and Equipment Joint Stock Company	Equipment	105,237,556	347,225,307
Educational Technology General School Investment and Development Joint Stock Company	Equipment		
An Dong Education Joint Stock Company	Books, equipment, premises, etc.	1,568,532,436	1,588,034,723

31. Events after the balance sheet date

There are no significant events occurring after the balance sheet date that require adjustment or disclosure in the Financial Statements.

32. Comparative data

NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

Comparative figures for the interim Balance Sheet are the figures in the Financial Statements for the fiscal year ended 31 December 2025. Comparative figures for the second-quarter Income Statement and the Cash Flow Statement are the figures in the interim Financial Statements for the second quarter of 2025. Certain indicators have been restated/retrospectively adjusted to comply with the provisions of Circular 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance regarding the Enterprise Accounting Regime as follows:

		Data as of January 01, 2026 (Restated) VND	Data as of December 31, 2025 VND	Difference VND
Statement of Financial Position	Code no.			
Cash and cash equivalents	112	5,021,589,141	5,017,671,233	3,917,908
Short-term held-to-maturity investments	123	10,668,923,616	10,570,000,000	98,923,616
Other short-term receivables	135	208,206,308	311,047,832	(102,841,524)
Dividends and profits payable	313	15,337,557	-	15,337,557
Other short-term payables	320	413,755,300	429,092,857	(15,337,557)

Legal Representative
General Director

Nguyễn Cong Dung

Accountant in charge

Luong Thi Hai Yen

Preparer

Luong Thi Hai Yen
Ho Chi Minh City, July 29, 2026