

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY**

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No. 04./2026/GTCL-AVG

*Re: Explanation of the Causes of the Variance in
Profit after Corporate Income Tax in the Quarter
II/2026 Financial Statements, Which Changed by
10% or More Compared with the Same Period of
the Previous Year*

**SOCIALIST REPUBLIC OF VIETNAM
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Can Tho, July 30, 2026

To: - *State Securities Commission of Vietnam*
 - *Vietnam Stock Exchange*
 - *Hanoi Stock Exchange*

1. Company Name: Europe Vietnam International Fertilizer Joint Stock Company
2. Stock Code: AVG
3. Address: National Highway 1A, Long An B Hamlet, Dong Phuoc Commune, Can Tho City, Vietnam.
4. Phone Number: +84 293 6265 666
5. Explanation Content:

The explanation for the causes of the variance in Profit after Corporate Income Tax in the Quarter II/2026 Financial Statements, which changed by 10% or more compared with the same period of the previous year, is as follows:

Indicator	Q2 2026 (VND)	Q2 2025 (VND)	Variance (+/- VND)	Increase/Decrease Rate (%)
I - Separate Financial Statements				
Net Profit After Tax	3.329.838.628	2.738.574.589	(+) 591.264.039	(+) 21,59
II - Consolidated Financial Statements				
Net Profit After Tax	4.670.812.138	1.757.780.377	(+) 2.913.031.761	(+) 165,72

Profit after tax in the separate financial statements and consolidated financial statements of the Company for the second quarter of 2026 reached VND 3.329.838.628 and VND 4.670.812.138 respectively representing increases of 21,59% and 165,72% respectively compared to the same period of the previous year. The primary reason was that the Company effectively controlled the cost of goods sold resulting in a lower ratio of cost of goods sold to net revenue compared to the same period of the previous year thereby increasing gross profit. Although certain operating expenses increased compared to the same period of the previous year the increase in gross profit was sufficient to offset such additional expenses thereby contributing to the increase in profit after tax compared to the same period of the previous year.



Europe Vietnam International Fertilizer Joint Stock Company hereby provides the above explanation for the variance in Profit after Corporate Income Tax as presented in its Quarter II/2026 Financial Statements compared with the same period of 2025, for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully submitted,

Recipients:

- As above;
- Office file.



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