

**PTM AUTOMOBILE SERVICE, TRADING
AND MANUFACTURING JSC**

No.: 0407./2026/CV-PTM

Re: Explanation of Business Results for the
Second Quarter of 2026

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ha Noi, Date 29... month 07 Year 2026

To: **State Securities Commission of Vietnam,
Hanoi Stock Exchange**

First of all, we would like to express our sincere appreciation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for their support over the past period.

We hereby provide an explanation of the business results of PTM Automobile Service, Trading and Manufacturing Joint Stock Company for the second quarter of 2026 compared with the corresponding period of 2025 as follows:

1. Key Items of the Separate Financial Statements

Items	QII/2026	QII/2025	Variance	% Change
Net revenue	153,331,006,258	391,146,397,887	(237,815,391,629)	(60.80%)
Cost of goods sold	133,805,103,770	332,539,611,292	(198,734,507,522)	(59.76%)
Accounting profit before tax	4,363,560,216	23,709,586,472	(19,346,026,256)	(81.60%)
Profit after corporate income tax	3,417,578,656	18,909,483,992	(15,491,905,336)	(81.93%)

Items	The first half of 2026	The first half of 2025	Variance	% Change
Net revenue	337,551,794,870	687,869,577,608	(350,317,782,738)	(50.93%)
Cost of goods sold	296,504,754,365	580,512,948,433	(284,008,194,068)	(48.92%)
Accounting profit before tax	6,732,281,306	42,046,362,458	(35,314,081,152)	(83.99%)
Profit after corporate income tax	5,240,555,528	33,422,052,436	(28,181,496,908)	(84.32%)

2. Key Items of the Consolidated Financial Statements

Items	QII/2026	QII/2025	Variance	% Change
Net revenue	146,297,369,890	391,146,397,887	(244,849,027,997)	(62.60%)
Cost of goods sold	126,676,103,769	332,539,611,292	(205,863,507,523)	(61.91%)
Accounting profit before tax	5,241,252,757	23,709,586,472	(18,468,333,715)	(77.89%)
Profit after corporate income tax	3,763,661,387	18,909,483,992	(15,145,822,605)	(80.10%)

Items	The first half of 2026	The first half of 2025	Variance	% Change
Net revenue	331,167,249,408	687,869,577,608	(356,702,328,200)	(51.86%)
Cost of goods sold	289,845,381,635	580,512,948,433	(290,667,566,798)	(50.07%)
Accounting profit before tax	6,164,465,649	42,046,362,458	(35,881,896,809)	(85.34%)
Profit after corporate income tax	4,136,239,983	33,422,052,436	(29,285,812,453)	(87.62%)

3. **The business performance of PTM Automobile Service, Trading and Manufacturing Joint Stock Company in the second quarter of 2026 was primarily attributable to the following factors:**

Separate Financial Statements:

In the second quarter of 2026, the Company recorded profit after tax of VND 3.42 billion, a decrease of VND 5.49 billion compared to the same period in 2025. Accumulated profit after tax for the first six months of 2026 reached VND 5.24 billion, down 84.32% year-on-year.

The Company's business performance was affected by the intense competition in the mass-market automobile segment. The Company continued to implement sales policies aimed at maintaining market share and strengthening its market position, while also adopting measures to improve operational efficiency. As a result, the Company remained profitable during the reporting period

Consolidated Financial Statements:

In the second quarter of 2026, consolidated profit after tax reached VND 3.76 billion, a decrease of VND 15.15 billion compared to the same period in 2025. Accumulated consolidated profit after tax for the first six months of 2026 amounted to VND 4.14 billion, down 87.62% year-on-year.

The consolidated business results were affected by the overall conditions of the automotive market. During the period, the Company continued to focus on optimizing resources and enhancing management and operational efficiency in order to strengthen the performance and competitiveness of the entire system.

The above is the explanation of the business results of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

We sincerely appreciate your attention!

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY**

GENERAL DIRECTOR



TRẦN VĂN MY