

Nha Be Garment Corporation - Joint Stock Company

CONSOLIDATED FINANCIAL STATEMENTS

For the period ended June 30, 2026



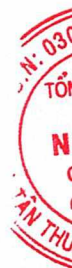
Ho Chi Minh City - July 2026

TABLE OF CONTENTS

Page

CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Balance Sheet as of June 30, 2026	2 - 3
Consolidated Income Statement for Quarter 2, 2026	4
Consolidated Statement of Cash Flows for the Year-to-Date Ended June 30, 2026	5
Notes to the Consolidated Financial Statements for the Year-to-Date Ended June 30, 2026	6 - 24



CONSOLIDATED BALANCE SHEET

As of June 30, 2026

ASSETS	Codes	Notes	Ending balance (30/06/2026)	Beginning balance (01/01/2026)
1	2	3	4	5
A. CURRENT ASSETS	100		2.764.311.913.905	2.668.413.771.619
I. Cash and cash equivalents	110	5.1	310.345.408.883	507.882.290.593
1. Cash	111		143.026.337.436	395.631.703.308
2. Cash equivalents	112		167.319.071.447	112.250.587.285
II. Short-term financial investments	120		146.496.319.347	115.186.973.261
3. Investments held to maturity	123	5.2	146.496.319.347	115.186.973.261
III. Short-term receivables	130		1.256.768.443.828	1.223.592.732.238
1. Short-term receivables from customers	131	5.3	1.137.672.239.067	1.117.657.148.471
2. Prepayments to sellers in short-term	132		30.105.276.615	23.336.278.357
5. Other short-term receivables	135	5.4	101.948.594.479	93.677.557.729
6. Provision for uncollectible short-term receivables	136		(12.957.666.333)	(11.078.252.319)
IV. Inventories	140	5.5	870.845.816.273	697.698.480.176
1. Inventories	141		876.514.737.225	703.661.402.452
2. Provision against devaluation of goods in stock	142		(5.668.920.952)	(5.962.922.276)
V. Short-Term Biological Assets	150		-	-
V. Other short-term assets	160		179.855.925.574	124.053.295.351
1. Short-term prepaid expenses	161		26.862.880.229	11.839.735.727
2. Deductible VAT	162		148.543.810.064	105.861.403.167
3. Taxes and other receivable to the State	163		4.449.235.281	6.352.156.457
B. LONG-TERM ASSETS	200		786.576.886.634	783.584.228.362
I. Long-term receivables	210		15.024.665.469	14.255.709.916
1. Other long-term receivables	215		15.024.665.469	14.255.709.916
2. Provision for doubtful long-term receivables	216		-	-
II. Fixed assets	220		599.241.572.761	589.086.653.760
1. Tangible fixed assets	221	5.6	578.569.737.277	572.162.282.992
Cost	222		1.897.563.661.270	1.865.353.225.546
Accumulated depreciation	223		(1.318.993.923.993)	(1.293.190.942.554)
2. Finance lease fixed assets	224		-	-
2. Intangible fixed assets	227	5.7	20.671.835.484	16.924.370.768
Cost	228		63.910.805.125	59.310.805.125
Accumulated amortization	229		(43.238.969.641)	(42.386.434.357)
III. Long-term biological assets	230		-	-
III. Investment property	240		-	-
IV. Long-term unfinished assets	250		13.490.912.714	15.736.292.799
1. Long-term work in progress	251		-	-
2. Construction in progress	252		13.490.912.714	15.736.292.799
V. Long-term financial investments	260	5.8	84.883.948.919	84.330.019.606
2. Investments in associated companies and joint-ventures	262		53.543.970.508	52.990.041.195
3. Investments in other units	263		33.256.863.385	33.256.863.385
4. Provisions for long-term financial investments	264		(1.939.884.974)	(1.939.884.974)
5. Investments held to maturity	265		23.000.000	23.000.000
6. Provision for investment held to long-term maturity (*)	266		-	-
VI. Other long-term assets	270		73.935.786.771	80.175.552.281
1. Long-term prepaid expenses	271		73.701.068.625	79.940.834.135
2. Deferred income tax assets	272		234.718.146	234.718.146
5. Good-will	279		-	-
TOTAL ASSETS (280 = 100+200)	280		3.550.888.800.539	3.451.997.999.981

CONSOLIDATED BALANCE SHEET (Continued)

As of June 30, 2026

RESOURCES	Codes	Notes	Ending balance (30/06/2026)	Beginning balance (01/01/2026)
1	2	3	4	5
C. LIABILITIES	300		2.845.509.285.068	2.797.596.516.591
I. Short-term liabilities	310		2.506.007.418.594	2.487.801.020.120
1. Short-term supplier payables	311	5.9	390.547.512.014	325.499.800.831
2. Short-term deferred revenues	312		17.687.904.881	24.668.580.129
3. Dividends and profits must be paid	313		475.990.000	-
4. Taxes and other payables to State	314	5.10	36.421.860.818	30.935.375.274
5. Payables to employees	315		175.035.272.731	297.035.259.859
6. Short-term accrued expenses	316		54.500.046.332	45.858.235.383
7. Short-term unearned revenue	319		12.922.950.616	13.737.287.528
8. Other short-term payables	320	5.11	58.316.995.032	60.093.989.093
9. Short-term loans and finance lease liabilities	321	5.12a	1.704.993.832.962	1.650.064.935.017
10. Provision for short term payables	322		-	-
13. Bonus and welfare fund	323		55.105.053.208	39.907.557.006
II. Long-term liabilities	330		339.501.866.474	309.795.496.471
1. Long-term supplier payables	331		-	-
2. Long-term deferred revenues	332		16.150.879.498	3.395.866.726
7. Long-term unearned revenue	337		24.879.444.994	21.782.545.850
8. Other long-term payables	338		8.614.928.277	14.143.985.190
9. Long-term loans and finance lease liabilities	339	5.12b	91.721.176.679	72.428.536.679
10. Convertible bonds	340		179.727.375.000	179.636.500.000
11. Preference shares	341		-	-
12. Deferred tax payables	342		18.408.062.026	18.408.062.026
D. RESOURCES	400		705.379.515.471	654.401.483.390
I. Owner's equity	410	5.13	705.379.515.471	654.401.483.390
1. Legal capital	411		200.000.000.000	200.000.000.000
- Ordinary shares with voting rights	411a		200.000.000.000	200.000.000.000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Conversion options on bond	413		-	-
8. Investment and development funds	418		84.691.804.756	79.142.723.157
9. Other owner's funds	419		-	-
10. Retained earnings	420		284.770.486.494	240.458.924.678
- The prior year accumulated losses	420a		218.791.801.190	86.577.238.514
- The current year retained earnings	420b		65.978.685.304	153.881.686.164
11. Minority interests	429		135.917.224.221	134.799.835.555
TOTAL RESOURCES (430 = 300+400)	440		3.550.888.800.539	3.451.997.999.981

Ho Chi Minh City, July 29, 2026

Preparer

Chief Accountant

General Director

Dang Minh Tuyen

Dang Minh Tuyen

Nguyen Ngoc Lan

CONSOLIDATED INCOME STATEMENT
For the year period ended June 30, 2026

ITEMS	Codes	Notes	Quarter 1		Accumulated Year-to-date	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Gross sales of merchandise and services	01		1.323.750.942.500	1.321.725.768.788	2.479.914.576.864	2.331.865.927.356
2. Less deductions	02		1.564.584.148	1.407.613.667	2.352.120.418	3.630.796.557
3. Net sales of merchandise and services	10	5.14	1.322.186.358.352	1.320.318.155.121	2.477.562.456.446	2.328.235.130.799
4. Cost of goods sold	11	5.15	1.068.861.533.173	1.095.233.123.496	2.018.714.600.245	1.908.998.839.145
5. Gross profit from sales of merchandise and services	20		253.324.825.179	225.085.031.625	458.847.856.201	419.236.291.654
6. Profit/loss from sale and disposal of investment property:	21		-	-	-	-
7. Financial income	21	5.16	15.414.745.851	17.152.225.215	32.966.370.004	32.540.782.840
8. Financial expenses	22	5.17	24.275.728.345	31.414.382.161	51.588.049.697	56.352.288.792
<i>In which: Interest expenses</i>	23		22.215.732.294	20.046.797.567	44.551.709.710	39.980.848.113
9. Loss/(profit) of Associates, joint ventures	24		819.517.401	1.435.116.460	1.575.593.584	2.544.708.353
10. Selling expenses	25	5.18	75.619.705.729	69.658.715.596	133.190.248.870	129.680.406.765
11. General and administration expenses	26	5.19	111.363.294.306	97.767.393.707	201.313.003.285	184.293.957.456
12. Net profit/(loss) from operating activities	30		58.300.360.051	44.831.881.836	107.298.517.937	83.995.129.834
13. Other income	31		6.014.815.560	9.375.581.503	16.551.181.491	15.311.553.395
14. Other expenses	32		2.627.311.632	1.856.765.697	3.840.454.565	3.824.086.910
15. Profit from other activities	40		3.387.503.928	7.518.815.806	12.710.726.926	11.487.466.485
16. Accounting profit before tax	50		61.687.863.979	52.350.697.642	120.009.244.863	95.482.596.319
17. Current tax expense	51		10.018.601.463	9.298.035.473	20.955.391.824	17.263.724.482
18. Deferred tax expense	52		-	-	-	-
19. Net profit after tax	60		51.669.262.516	43.052.662.169	99.053.853.039	78.218.871.837
20. Net profit after tax attributable to share holders of the parent	61		33.715.244.368	25.179.614.759	65.978.685.304	48.727.598.410
21. Net profit after tax attributable to non-controlling interest.	62		17.954.018.148	17.948.189.716	33.075.167.735	29.566.415.733
22. Earnings per share	70	5.20	1.686	1.259	3.299	2.436

Ho Chi Minh City, July 29, 2026

Preparer

Chief Accountant

General Director



Dang Minh Tuyen



Dang Minh Tuyen



Nguyen Ngoc Lan

CONSOLIDATED CASH FLOW STATEMENT

(Indirect Method)

For the year period ended June 30, 2026

ITEMS	Codes	Notes	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		120.009.244.863	95.482.596.319
2. Adjustments for:			88.724.326.840	81.258.112.097
- Depreciation of fixed assets and investment real property	02		47.067.495.572	49.038.707.692
- Provisions	03		1.585.412.690	(91.560.294)
- Losses/profits of exchange rate differences from revaluation of accounts derived from foreign currencies	04		-	-
- Profits from investment	05		(4.480.291.132)	(7.669.883.414)
- Interest expense	06		44.551.709.710	39.980.848.113
3. Operating profit before movements in working capital	08		208.733.571.703	176.740.708.416
- Decrease/ increase in receivables	09		(76.603.566.878)	133.098.441.925
- Increase/ decrease in inventories	10		(172.853.334.773)	(68.773.072.082)
- Decrease/ increase in accounts payable	11		(55.567.675.761)	(21.052.377.212)
- Decrease/ increase in prepaid expenses	12		(8.783.378.992)	(3.238.536.231)
- (Increase) decrease in trading securities	13		-	-
- Interest paid	14		(44.551.709.710)	(39.980.848.113)
- Corporate income tax paid	15		(26.582.538.426)	(27.039.057.438)
- Other cash inflows	16		-	-
- Other cash outflows	17		(13.265.308.627)	(3.117.000.000)
Net cash from operating activities	20		(189.473.941.464)	146.638.259.265
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(56.111.794.265)	(45.184.612.990)
2. Proceeds from sales of fixed assets and other long-term assets	22		739.553.588	860.866.122
3. Cash outflow for lending and buying debt instruments of other companies	23		(31.309.346.086)	(43.612.497.987)
4. Cash recovered from lending and selling debt instruments of other companies	24		-	52.618.155.315
5. Investments in other entities	25		(553.929.313)	-
6. Cash recovered from investments in other entities	26		-	685.800.000
7. Loan interest, dividends and profits shared received	27		4.951.037.885	5.793.926.044
Net cash used in investing activities	30		(82.284.478.191)	(28.838.363.496)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from borrowings	33		1.958.809.337.372	1.827.408.644.457
4. Repayments of borrowings	34		(1.884.587.799.427)	(1.954.042.828.700)
5. Repayments of obligations under finance lease	35		-	-
6. Dividends and interest paid to owners	36		-	(14.734.759.853)
Net cash from finance activities	40		74.221.537.945	(141.368.944.096)
Net cash inflows/(outflows) (50 = 20+30+40)	50		(197.536.881.710)	(23.569.048.327)
Cash and cash equivalents at the beginning of the year	60		507.882.290.593	337.374.653.162
Effects of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the year	70	5.1	310.345.408.883	313.805.604.835

Preparer



Dang Minh Tuyen

Chief Accountant



Dang Minh Tuyen

Ho Chi Minh City, July 29, 2026

General Director



Nguyen Ngoc Lan

Consolidated Financial Statement Notes Form B 09-DN/HN

1. GENERAL INFORMATION

1.1 Form of capital ownership

Nha Be Garment Corporation - Joint Stock Company (abbreviated as "the Corporation") was equitized from the State-owned Enterprise - Nha Be Garment Company under Decision No. 74/2004/QDD-BCN dated August 8th, 2004, and Decision No. 88/2004/QĐ -BCN dated September 8th, 2004, of the Minister of Industry (now the Ministry of Industry and Trade). The Corporation operates under Business Registration Certificate No. 0300398889 dated March 24th, 2005, issued by the Department of Planning and Investment of Ho Chi Minh City. The Business Registration Certificate was amended for the 27th time on September 4th, 2025.

The Corporation's name in a foreign language is: Nha Be Garment Corporation - Joint Stock Company, abbreviated as: NHABECO.

Charter capital: 200.000.000.000 VND.

The Corporation's headquarters are located at: No. 4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City.

Number of employees as of June 30, 2026: 12.272 people.

1.2 Main Business lines and Operations

The Corporation's principal business and production activities encompass various fields, primarily focusing on the following areas:

- Manufacturing and trading of textile and garment products, raw materials, machinery, equipment, spare parts, and components for the textile and garment industry;
- Washing, bleaching, and printing on embroidered products;
- Trading processed agricultural, forestry, and seafood products, machinery, equipment, spare parts, household and industrial electrical appliances, electronics, and information technology;
- Real estate construction and trading;
- Real estate brokerage;
- Warehousing services;
- Oil and gasoline transportation by automobile and inland waterways;
- Operating restaurants, tourist accommodations, and hotels;
- Domestic and international travel business; etc.

1.3 Corporate Structure

List of consolidated subsidiaries

- | | |
|---------------------------------------|--|
| Company Name | : Gia Lai Garment Joint Stock Company |
| Address | : Ly Thai To Street, Hamlet 12, Dien Hong Ward, Gia Lai Province |
| Parent Company's Ownership Percentage | : 51% |
| Parent Company's Voting Rights | : 51% |
- | | |
|--------------------------------|--|
| Company Name | : Da Lat Garment Joint-Stock Company |
| Address | : No. 9, Phu Dong Thien Vuong, Lam Vien – Da Lat Ward, Lam Dong Province |
| Parent Company's interest rate | : 55% |
| Parent Company's voting rights | : 55% |

Consolidated Financial Statement Notes Form B 09-DN/HN

Company Name	: Binh Dinh Garment Joint Stock Company
Address	: No. 105 Tran Hung Dao, Quy Nhon Ward, Gia Lai Province.
Parent Company's interest rate	: 51,84%
Parent Company's voting rights	: 51,84%
Company Name	: An Nhon Garment Joint Stock Company
Address	: No. 71 Nguyen Dinh Chieu, Binh Dinh Ward, Gia Lai Province.
Parent Company's interest rate	: 58,19%
Parent Company's voting rights	: 69,61%
Company Name	: Tam Quan Garment Joint Stock Company
Address	: Tam Quan Industrial Cluster, Tam Quan Ward, Gia Lai Province.
Parent Company's interest rate	: 57,67%
Parent Company's voting rights	: 57,67%
Company Name	: Binh Thuan Nha Be Garment Joint Stock Company
Address	: No. 204 Thong Nhat, La Gi Ward, Lam Dong Province.
Parent Company's interest rate	: 51,00%
Parent Company's voting rights	: 51,00%
Company Name	: Nha Be Laundry Co. Ltd
Address	: Trung An Industrial Cluster, Binh Tao Hamlet, Trung An Ward, Dong Thap Province
Parent Company's interest rate	: 51%
Parent Company's voting rights	: 51%
Company Name	: Nha Be - Hau Giang Garment Joint Stock Company
Address	: Industrial - Handicraft Cluster, Vi Thanh Ward, Can Tho City.
Parent Company's interest rate	: 55,56%
Parent Company's voting rights	: 55,56%
Company Name	: Duc Linh - Nha Be Garment Co.Ltd
Address	: Quarter 1, Duc Linh Ward, Lam Dong Province.
Parent Company's interest rate	: 51,00%
Parent Company's voting rights	: 51,00%



Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

Company Name : Travel Nbc Cam Binh Resort Joint Stock Company
Address : Mui Da Hamlet, Phuoc Hoi Ward, Lam Dong Province.
Parent Company's interest rate : 60,68%
Parent Company's voting rights : 60,68%

List of joint ventures and associates reflected in the Consolidated Financial Statements

Company Name : NBC Logistics Joint Stock Company
Address : No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership : 28,58%
interest
Parent Company's voting rights : 28,58%

Company Name : May 9 Joint Stock Company
Address : No. 215, Hang Thao Street, Nam Dinh Ward, Ninh Binh Province.
Parent Company's ownership : 26,78%
interest
Parent Company's voting rights : 26,78%

Company Name : Nha Be Consultancy And Technology Joint Stock Company
Address : No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership : 30%
interest
Parent Company's voting rights : 30%

Company Name : Nha Be Technology and Equipment Joint Stock Company
Address : No. 90 Ton That Thuyet, Xom Chieu Ward, Ho Chi Minh City.
Parent Company's ownership : 40,98%
interest
Parent Company's voting rights : 40,98%

Company Name : Song Tien Joint Stock Company
Address : Binh Tao Hamlet, Trung An Ward, Dong Thap Province.
Parent Company's ownership : 43,89%
interest
Parent Company's voting rights : 43,89%

Company Name : Gia Phuc Garment Joint Stock Company
Address : No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership : 47,50%
interest
Parent Company's voting rights : 47,50%

Company Name : Nha Be - Soc Trang Garment Joint Stock Company
Address : National Highway 60, Soc Trang Ward, Can Tho City.
Parent Company's ownership : 48,6%
interest
Parent Company's voting rights : 48,6%

Company Name : SX TM DV Hung Thinh Phat Joint Stock Company

Nha Be Garment Corporation - Joint Stock Company

Consolidated Financial Statements for the financial period ending June 30, 2026

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

Address : No. 12 Mai Hac De, Quy Nhon Nam Ward, Gia Lai Province.

Parent Company's ownership : 10,39%
interest

Parent Company's voting rights : 20,05%

Company Name : Vinatex DucPho Garment Joint Stock Company

Address : Industrial Cluster Pho Hoa, Duc Pho Ward, Quang Ngai Province.

Parent Company's ownership : 16,15%
interest

Parent Company's voting rights : 28,00%

Dependent units

Nha Be Garment Corporation - Joint Stock Company - Binh Phat Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Bao Loc Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Kon Tum Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Binh Dinh Garment Branch

Nha Be Garment Corporation - Joint Stock Company - Northern Branch

Nha Be Garment Corporation Branch in Hanoi

Nha Be Garment Corporation - Joint Stock Company – UK Branch

1.4. Declaration of Comparability of Information in the Consolidated Financial Statements

The Company consistently applies accounting policies according to the Vietnamese Enterprises Accounting System issued under Circular No. 99/2025/TT/BTC dated October 27, 2025, by the Ministry of Finance; therefore, the information and figures presented in the Consolidated Financial Statements are comparable.

2. FISCAL YEAR, ACCOUNTING CURRENCY

Fiscal Year

The Corporation's fiscal year begins on January 1 and ends on December 31 annually.

Accounting Currency

The accompanying Consolidated Financial Statements are presented in Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Corporation applies the Vietnamese Enterprises Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance.

Declaration of Compliance with Accounting Standards and System

The Corporation's Board of Directors ensures full compliance with current Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of the financial statements for the fiscal year ending March 31, 2026.

4. ACCOUNTING POLICIES

4.1. Basis of Preparation of the Consolidated Financial Statements

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

The Corporation's Consolidated Financial Statements are prepared in accordance with Circular No. 202/2014/TT-BTC dated December 22, 2014, and Circular No. 43/2026/TT-BTC dated April 20, 2026 of the Ministry of Finance, providing guidance on the methods of preparation and presentation of consolidated financial statements, specifically:

The Consolidated Financial Statements consolidate the financial statements of the Company and its controlled subsidiaries (subsidiaries) prepared for the fiscal year ending March 31, 2026. This control is achieved when the Company has the ability to govern the financial and operating policies of the investee companies to obtain benefits from their activities.

The operating results of acquired or disposed subsidiaries during the year are presented in the Consolidated Statement of Comprehensive Income from the acquisition date or until the disposal date of the investment in that subsidiary.

Where necessary, the financial statements of subsidiaries are adjusted to ensure that consistent accounting policies are applied across the Company and its subsidiaries.

All intercompany transactions and balances between entities within the group are eliminated upon consolidation.

Non-controlling interest in the net assets of consolidated subsidiaries are presented as a separate component of the equity of the parent company's shareholders. Non-controlling interest comprises the value of non-controlling interests at the initial business combination date (detailed further below) and the non-controlling interest's share of changes in total equity since the business combination date. Losses attributable to non-controlling interests that exceed their share of total equity of the subsidiary are allocated against the Company's interests unless the non-controlling shareholders are obligated and able to offset such losses.

4.2. Business Combinations

Assets, liabilities, and contingent liabilities of subsidiaries are recognized at fair value at the acquisition date. Any excess of the purchase price over the aggregate fair value of the assets acquired is recognized as goodwill. Shortfall of the purchase consideration compared to the aggregate fair value of the assets acquired is recognized in the profit or loss for the period in which the acquisition occurs.

4.3. Exchange Rates Applied in Accounting

For transactions denominated in foreign currencies

Transactions denominated in foreign currencies are converted at the exchange rate applicable at the transaction date; exchange differences arising from these transactions are recognized as financial income and expenses in the Consolidated Income Statement.

Revaluation of monetary items denominated in foreign currencies at the reporting date

- (i) Monetary assets denominated in foreign currencies (Cash, Receivables, etc.): Revalued at the buying exchange rate of commercial banks as of 30/06/2026.
- (ii) Monetary liabilities denominated in foreign currencies (Payables, Loans, etc.): Revalued at the selling exchange rate of commercial banks as of 30/06/2026.

Exchange differences arising from revaluation are transferred to the Exchange Differences account - 413, the balance of which will be transferred to Financial Revenue or Expenses at the reporting date.

4.4. Cash and cash equivalents

Cash: Includes cash on hand, cash in banks, and cash equivalents:

Cash on hand and cash in banks are recorded on an accrual basis.

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

These are short-term investments, term deposits with a maturity of no more than 03 months from the investment date, readily convertible to a known amount of cash, and subject to an insignificant risk of changes in value at the reporting date.

4.5. Financial investments

Investments in Joint Ventures, Associates, and Other Investments

- Investments in associates and joint ventures: Investments in associates and joint ventures, where the Corporation has significant influence, are presented using the equity method. Contributions to associates are presented in the Balance Sheet at cost adjusted for changes in the Company's share of the associate's net assets after the acquisition date. Losses of the associate in excess of the Company's investment in the associate (including any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognized.
- Other investments: Recognized at cost.

Provision for Investment Losses

For other investments, provisions for losses are made based on the fair value of the investment at the time of provisioning. If the fair value cannot be determined, the provision is based on the losses incurred by the investee.

4.6. Receivables

Receivables are monitored in detail by maturity, debtor, currency type, and other factors as required for the Corporation's management.

Receivables, including trade receivables and other receivables, are recognized based on the following principles:

- Trade receivables include receivables arising from commercial transactions related to purchases and sales between the Company and the buyer (independent entities from the seller, including receivables between the parent company and its subsidiaries, joint ventures, and associates). Trade receivables are recognized in accordance with revenue recognition standards at the time of recognition based on invoices and supporting documents.
- Other receivables include non-trade receivables.

Receivables are classified as current and non-current on the balance sheet based on the remaining maturity of the receivables at the reporting date.

Provision for doubtful receivables: established for each doubtful receivable based on the overdue period of the principal payment according to the original debt commitment (excluding debt extensions between parties), or the estimated potential loss as guided by Circular 228/2009/TT-BTC dated December 7, 2009.

4.7. Inventories

Inventories are measured at cost. In cases where the cost exceeds the net realizable value, inventories are measured at net realizable value. The cost of inventories includes direct material costs, direct labor costs, and, if applicable, manufacturing overhead incurred to bring inventories to their current location and condition. Net realizable value is determined by estimated selling price less costs to complete and marketing, selling, and distribution costs incurred. Inventory is accounted for using the perpetual inventory method. The cost of inventories sold is determined using the weighted average method

The Corporation establishes a provision for inventory devaluation in accordance with current

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

accounting regulations. Accordingly the Corporation is allowed to make provisions for obsolete, damaged, or substandard inventories when the actual value of inventories exceeds their net realizable value at the end of the fiscal year.

4.8. Tangible and intangible fixed assets

The Corporation manages, utilizes, and depreciates fixed assets in accordance with the guidelines provided in Circular No. 45/2013/TT-BTC issued on 25 April 2013 by the Ministry of Finance.

a. Accounting principles

Tangible fixed assets

Tangible fixed assets are reflected at cost, presented at original cost less accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Corporation to acquire the fixed assets up to the point when they are ready for use.

When fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is included in other income or other expenses for the year.

Intangible fixed assets

Intangible fixed assets represent the value of land use rights, trademarks, patent copyrights, publishing rights, formulas, etc., and are presented at original cost less accumulated depreciation.

b. Depreciation method

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. Specific depreciation periods are as follows:

	Year 2026	
	Number	of
	years	
Buildings and structures	05 – 25	
Machinery and equipment	05 – 07	
Transportation vehicles	06	
Equipment, management tools, and other assets	03 – 07	

Intangible fixed assets

	Year 2026	
	Number	of
	years	
Land use rights	50	
Trademarks	10	
Copyrights, patents	10	
Formulation, design,...	10	

4.9. Construction in progress

Assets under construction for production, rental, administrative, or other purposes are recorded at cost. This cost includes service charges and interest expenses in accordance with the Corporation's accounting policies. Depreciation of these assets is applied similarly to other assets, commencing when the asset is ready for use.

4.10. Prepaid expenses

Prepaid expenses reflect actual costs incurred that related to the operating results of multiple accounting periods and are allocated to production and business expenses in subsequent accounting periods.

Prepaid expenses: recorded at cost and classified as short-term and long-term on the Balance Sheet

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

based on the prepayment period of each contract.

4.11. Payables

Payables are monitored in detail by maturity, creditors, currency type, and other factors as required for the Corporation's management.

Payables, including trade payables, borrowings, and other payables, are obligations with amounts and timing that are reasonably certain and are recognized at values not lower than the amounts payable, and classified as follows:

Trade payables: include trade-related payables arising from transactions for the purchase of goods, services, and assets between the Corporation and vendors (independent entities, including payables between the parent company and its subsidiaries, joint ventures, and associates).

- Other payables include non-trade payables not related to transactions for the purchase or provision of goods and services.

4.12. Borrowing costs

All borrowing costs are recognized in the Statement of Comprehensive Income as incurred, unless capitalized in accordance with the accounting standard for "Borrowing Costs".

4.13. Accrued expenses

Expenses actually not yet incurred but accrued in advance to production and business expenses in the period to ensure that when actual expenses arise, they do not cause sudden fluctuations in production and business expenses, based on the principle of matching revenue and expenses.

The Corporation recognizes accrued expenses according to the following major cost categories:

Promotion and discount expenses, etc.

Raw material costs: main fabrics, etc.

4.14. Provisions

The recognized value of a provision is the best reasonable estimate of the amount required to settle the current obligation at the end of the fiscal year.

4.15. Unearned revenue

Unearned revenue includes: deferred revenue (such as: amounts received in advance from customers for multi-period lease agreements) but excludes: advance payments from buyers for which the Corporation has not yet delivered products, goods, or services; revenue not yet received for multi-period lease or service activities.

Deferred revenue is allocated using the straight-line basis over the periods for which the payment has been received in advance.

4.16. Owner's Equity

Owner's equity is recognized based on the actual contributed capital by the owners.

Undistributed earnings is determined based on the after-tax profit and the distribution of profit or handling of losses of the Corporation.

Net profit after tax is distributed as dividends to shareholders after being approved by the Board of

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

Directors at the Corporation's Annual General Meeting and after allocating reserve funds according to the Corporation's Charter.

Dividends are declared and paid based on estimated profit. Official dividends are declared and paid in the following year from undistributed profits based on the approval of the Board of Directors at the Corporation's Annual General Meeting.

4.17. Other Revenue and Income

Revenue from sales is recognized when all of the following five (5) conditions are met:

- (a) The Corporation has transferred the significant risks and rewards associated with ownership of the product or goods to the buyer;
- (b) The Corporation no longer retains managerial rights as owner or control over the goods;
- (c) Revenue can be reliably measured;
- (d) The Corporation will receive economic benefits from the sales transaction; and
- (e) The related costs of the sales transaction can be reliably determined.

Revenue from service transactions is recognized when the outcome of the transaction can be reliably estimated. For service transactions spanning multiple periods, revenue is recognized in the year based on the percentage of completion at the balance sheet date. The outcome of a service transaction is determined when all of the following four (4) conditions are satisfied:

- (a) The revenue can be reliably measured;
- (b) It is probable that economic benefits will flow to the Corporation from the service transaction;
- (c) The stage of completion of the transaction at the balance sheet date can be determined; and
- (d) The costs incurred for the transaction and the costs to complete the service transaction can be determined.

For interest, dividends, distributed profits, and other income: Revenue is recognized when the Corporation has the ability to obtain economic benefits from the above activities and is reliably measured.

4.18. Deductions

Sales deductions include:

- Sales discounts: are deductions granted to buyers due to defective, substandard, or non-conforming products or goods as stipulated in economic contracts; excluding sales discounts for buyers indicated on the VAT invoice or sales invoice.
- Sales returns: due to breaches of commitments, economic contracts, or when goods are defective, substandard, or do not meet specified types or standards.

4.19. Cost of goods sold

Includes the cost of products, goods, and services recognized in the year, consistent with the revenue recognized in the year.

4.20. Finance expenses

- Interest expenses: Recognized monthly based on the loan amount, interest rate, and actual number of borrowing days.

4.21. Current corporate income tax expense, deferred corporate income tax expense

Corporate Income Tax Expense (or Corporate income tax income):: The total current income tax expense and deferred income tax expense (or current income tax income and deferred income tax income) when determining the profit or loss of a year.

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

- Current corporate income tax expense: The amount of corporate income tax payable, calculated on taxable income for the year and the current corporate income tax rate. Current income tax is calculated based on taxable income and the tax rate applicable in the tax year. The difference between taxable income and accounting profit arises from adjustments made for differences between accounting profit and taxable income according to current tax regulations.
- Deferred corporate income tax expense: The amount of corporate income tax payable in the future arising from: recognition of deferred income tax payable in the year; reversal of deferred income tax assets recognized in previous years; non-recognition of deferred income tax assets or deferred income tax liabilities arising from transactions recognized directly in equity.

The Corporation is obligated to pay corporate income tax at a rate of 20% on taxable income.

4.22. Accounting estimates

The preparation of the consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprises Accounting System, and relevant legal regulations regarding the preparation and presentation of consolidated financial statements requires the Board of Directors to make estimates and assumptions that affect the reported figures for receivables, assets, and the presentation of potential receivables and assets as of the date of the consolidated financial statements, as well as the reported figures for revenue and expenses throughout the fiscal year. Actual consolidated operating results may differ from these estimates and assumptions.

4.23. Basic earnings per share

Basic earnings per share for ordinary shares are calculated by dividing profit or loss attributable to ordinary shareholders, less the amount set aside for the welfare bonus fund, by the weighted average number of ordinary shares outstanding during the year. Diluted earnings per share are determined by adjusting profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of potentially dilutive ordinary shares, including convertible bonds and share options.

4.24. Related parties

Related parties are enterprises, including subsidiaries, associates, and individuals, who directly or indirectly through one or more intermediaries, control or are under common control with the Corporation. Associated parties are individuals or entities who directly or indirectly hold voting power in the Corporation and have significant influence over the Corporation. Key management personnel such as the General Director, officers of the Corporation, close family members of these individuals or related parties, or companies affiliated with these individuals are also considered related parties.

4.25. Segment reporting

A segment is a distinguishable component of the Corporation that is engaged in providing related products or services (business segment), or providing products or services within a particular economic environment (geographic segment), and whose risks and economic benefits are different from those of other business segments.

During the year, the Corporation primarily operated in manufacturing and processing garments, with all activities conducted within Vietnam. Therefore, no segment reporting is prepared.

5. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET AND INCOME STATEMENT (UNIT: VND)

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

5.1 Cash and cash equivalents

	30/06/2026	01/01/2026
Cash on hand	13.744.822.404	17.558.053.795
Cash at bank	129.281.515.033	378.073.649.513
Cash equivalents	167.319.071.446	112.250.587.285
Total	310.345.408.883	507.882.290.593

5.2 Held-to-maturity investments

These are term deposits at banks with maturities from 6 to 12 months.

5.3 Trade receivables

	30/06/2026	01/01/2026
Haggar Clothing Co	43.392.514.920	12.176.974.594
Worthy Global Ltd	14.013.984.797	64.007.762.911
BMB Clothing Group	32.899.085.856	32.899.085.856
MANGO MNG, S.A.	112.058.009.634	153.492.509.524
Motives International (Hong Kong) Ltd.	31.801.093.652	47.040.393.729
JP Global Import INC	86.862.194.060	44.325.304.398
Lollytogs, Ltd.	220.817.347.861	180.585.240.752
Kwang Viet Tien Giang Garment Company Limited	5.470.042.144	6.916.564.467
Others	590.357.966.143	576.213.312.240
Total	1.137.672.239.067	1.117.657.148.471

5.4 Other receivables

	30/06/2026	01/01/2026
- Insurance receivables	1.859.993.208	1.658.301.573
- Advances	11.596.004.949	10.249.034.143
- Deposits and mortgage	204.031.273	159.052.024
- Receivables from joint ventures and associates	34.961.457.393	33.914.867.922
- Others	53.327.107.656	47.696.302.067
Total	101.948.594.479	93.677.557.729

5.5 Inventories

	30/6/2026		1/1/2026	
	Original cost	Provision	Original cost	Provision
Goods purchased in transit	2.911.136	-	30.345.365	-
Raw materials	196.233.450.480	-	145.984.795.979	-
Tools and equipment	7.016.469.945	-	7.013.311.403	-
Work in progress	312.564.393.828	-	278.074.819.320	-
Finished goods	298.698.211.098	(5.668.920.952)	237.958.233.953	(5.962.922.276)
Merchandise	29.795.429.869	-	4.449.178.709	-
Goods on consignment	32.203.870.869	-	30.150.717.723	-
Total	876.514.737.225	(5.668.920.952)	703.661.402.452	(5.962.922.276)

Consolidated Financial Statement Notes (Continued)

5.6 Tangible fixed assets

	Buildings	Machineries	Vehicles	Office equipment	Others	Total
I. HISTORY COST						
1. As at 01 January 2026	795.440.454.516	923.249.884.576	129.549.217.107	11.551.677.478	5.561.991.869	1.865.353.225.546
2. Addition	4.701.203.244	51.186.107.206	98.000.000	149.000.000	-	56.134.310.450
- Purchase	1.724.007.874	51.186.107.206	98.000.000	149.000.000	-	53.157.115.080
- Construction completed	2.977.195.370	-	-	-	-	2.977.195.370
- Otherss(*)	-	-	-	-	-	-
3. Deduction	-	23.355.874.726	568.000.000	-	-	23.923.874.726
- Disposal	-	20.978.738.626	568.000.000	-	-	21.546.738.626
- Otherss(*)	-	2.377.136.100	-	-	-	2.377.136.100
4. As at 31 March 2026	800.141.657.760	951.080.117.056	129.079.217.107	11.700.677.478	5.561.991.869	1.897.563.661.270
II. ACCUMULATED DEPRECIATION						
1. As at 01 January 2025	470.346.291.645	708.178.281.062	100.445.008.055	9.251.524.489	4.969.837.303	1.293.190.942.554
2. Addition	13.940.779.022	29.045.580.616	2.695.946.959	328.158.551	204.495.140	46.214.960.288
- Depreciation	13.940.779.022	29.045.580.616	2.695.946.959	328.158.551	204.495.140	46.214.960.288
3. Decrease	-	19.964.374.834	447.604.014	-	-	20.411.978.848
- Disposal	-	19.888.834.271	447.604.014	-	-	20.336.438.285
- Otherss(*)	-	75.540.563	-	-	-	75.540.563
4. As at 31 March 2026	484.287.070.667	717.259.486.843	102.693.351.000	9.579.683.040	5.174.332.443	1.318.993.923.993
III. NET BOOK VALUE						
1. As at 01 January 2026	325.094.162.871	215.071.603.514	29.104.209.052	2.300.152.989	592.154.566	572.162.282.992
4. As at 31 March 2026	315.854.587.093	233.820.630.213	26.385.866.107	2.120.994.438	387.659.426	578.569.737.277



Nha Be Garment Corporation - Joint Stock Company

Consolidated Financial Statements for the financial period ending June 30, 2026

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN
5.7 Intangible assets

Items	Land use rights	Brand, copyright, patents	Software	Others	Total
I. HISTORICAL COST					
1. As at 01 January 2026	19.618.011.619	6.176.445.951	33.400.766.555	115.581.000	59.310.805.125
2. Increase	-	-	4.600.000.000	-	4.600.000.000
- Purchase	-	-	4.600.000.000	-	4.600.000.000
3. Decrease	-	-	-	-	-
4. As at 31 March 2026	<u>19.618.011.619</u>	<u>6.176.445.951</u>	<u>38.000.766.555</u>	<u>115.581.000</u>	<u>63.910.805.125</u>
II. ACCUMULATED AMORTIZATION					
1. As at 01 January 2026	8.643.817.802	6.176.445.951	27.479.054.400	87.116.204	42.386.434.357
2. Increase	265.628.487	-	583.348.695	3.558.102	852.535.284
Amortization	265.628.487	-	583.348.695	3.558.102	852.535.284
3. Decrease	-	-	-	-	-
4. As at 31 March 2026	<u>8.909.446.289</u>	<u>6.176.445.951</u>	<u>28.062.403.095</u>	<u>90.674.306</u>	<u>43.238.969.641</u>
III. NET BOOK VALUE					
1. As at 01 January 2026	<u>10.974.193.817</u>	-	<u>5.921.712.155</u>	<u>28.464.796</u>	<u>16.924.370.768</u>
2. As at 31 March 2026	<u>10.708.565.330</u>	-	<u>9.938.363.460</u>	<u>24.906.694</u>	<u>20.671.835.484</u>

5.8 Long-term investments

	30/6/2026		01/01/2026	
	Rate	Fair value	Rate	Fair value
Investments in joint ventures and associates		53.543.970.508		52.990.041.195
May 9 JSC	26,78%	1.755.570.927	26,78%	2.641.265.578
Nbc Logistics JSC	28,58%	12.733.116.362	28,58%	12.519.218.336
Nha Be Consultancy And Technology JSC	30,00%	2.722.196.076	30,00%	2.723.118.186
Nha Be Technology And Equipment JSC	40,98%	8.726.859.723	29,99%	8.191.662.509
Song Tien Garment JSC	43,89%	22.958.247.698	43,89%	22.642.812.772
Gia Phuc Garment JSC	47,50%	-	25,00%	-
Nha Be- Soc Trang Garment JSC	48,62%	-	36,00%	-
Hung Phat Manufacturing Trading Service JSC	20,00%	-	20,00%	-
Vinatex Ducpho Garment JSC	16,15%	4.647.979.722	16,15%	4.271.963.814
Investments in other entities		33.256.863.385		33.256.863.385
Viet Thang Garment JSC	1,86%	5.337.100.000	1,86%	5.337.100.000
Binh Thang Investment And Development JSC	18,02%	5.802.843.385	18,02%	5.802.843.385
Binh An Garment Textile Material Accessories JSC	6,45%	7.161.920.000	6,45%	7.161.920.000
Lien Phuong Textile & Garment JSC	10,88%	3.480.000.000	10,88%	3.480.000.000
An Phat Invest JSC	5,00%	4.225.000.000	5,00%	4.225.000.000
Nha Be Retail Trading JSC	15,00%	5.250.000.000	15,00%	5.250.000.000
Hoai Huong Garment JSC	14,29%	2.000.000.000	14,29%	2.000.000.000
Provision for long-term financial investments		(1.939.884.974)		(1.939.884.974)
Investments held to maturity		23.000.000		23.000.000
Total		84.883.948.919		84.330.019.606

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

5.9 Trade payables

	30/06/2026	01/01/2026
Cam Le Trading Joint Stock Company	16.329.372.000	10.912.220.480
Kufner Hong Kong Ltd.	1.810.844.918	2.219.887.002
Motives (Far East) Ltd.	12.943.323.590	3.978.300.151
Global Apparel Accessories Joint Stock Company	5.961.780.669	5.470.013.552
Vinapack Production And Trading Service JSC	3.116.391.339	3.309.484.135
Phuong Tran A&T Limited Company	600.315.991	1.558.793.592
Others	349.785.483.507	298.051.101.919
Total	390.547.512.014	325.499.800.831

5.10 Statutory obligations

	30/06/2026	01/01/2026
Value Added Tax (VAT)	21.396.645.235	8.681.323.482
Import-Export Tax	82.465.091	101.678.858
Corporate Income Tax	13.527.769.429	19.154.916.732
Personal Income Tax	1.101.491.051	2.369.376.507
Resource Tax	2.864.000	1.748.480
Land and Land Rental Tax	22.781.760	-
Other fees, charges, and payables	287.844.256	626.331.215
Total	36.421.860.818	30.935.375.274

5.11 Other payables

	30/06/2026	01/01/2026
- Trade union fees	20.522.317.760	22.887.778.842
- Social insurance	17.301.147.493	9.852.761.444
- Short - term deposits	43.721.440	10.000.000
- Dividend payables	-	733.555.800
- Others	20.449.808.339	26.609.893.007
Total	58.316.995.032	60.093.989.093

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

5.12 Short/long-term borrowings and financial lease

5.12a Short-term borrowings and financial lease

	<u>30/06/2026</u>	<u>01/01/2026</u>
Short-term borrowings	1.689.858.122.238	1.606.744.206.304
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	320.014.924.127	309.227.980.071
Joint Stock Commercial Bank for Foreign Trade of Vietnam - East Saigon Branch	7.622.359.079	3.163.529.951
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Thuan Branch	318.258.388.956	283.175.494.902
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	609.423.164.448	623.734.936.484
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	29.465.722.094	20.677.586.464
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch	-	493.877.840
Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch	216.122.185.090	213.228.705.931
Asia Commercial Joint Stock Bank - Binh Dinh Branch	15.458.640.000	-
Military Commercial Joint Stock Bank - Transaction Office Branch 2	99.706.881.956	125.286.854.709
Military Commercial Joint Stock Bank - Da Nang Branch	20.382.098.300	22.466.332.290
Southeast Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch	4.338.507.539	5.288.907.662
Ho Chi Minh City Development Joint Stock Commercial Bank - Nguyen Trai Branch	49.065.250.649	-
Long-term borrowings due for payment	15.135.710.724	43.320.728.713
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	11.752.620.147	22.805.448.617
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Lat Branch	3.383.090.577	515.280.000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	-	20.000.000.096
Total	<u>1.704.993.832.962</u>	<u>1.650.064.935.017</u>

5.12b Long-term borrowings and financial lease

	<u>30/06/2026</u>	<u>01/01/2026</u>
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	18.387.832.769	18.387.832.769
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	62.754.912.910	52.754.912.910
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Lat Branch	1.543.431.000	1.285.791.000
Others	9.035.000.000	-
Total	<u>91.721.176.679</u>	<u>72.428.536.679</u>

Nha Be Garment Corporation - Joint Stock Company

Consolidated Financial Statements for the financial period ending June 30, 2026

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN
5.13 Owner's Equity
a. Increase and Decrease in Owner's equity

	Legal capital	Investment and development funds	Retained earnings	Non-controlling interests	Total
As at 01 January 2025	200.000.000.000	72.988.142.817	142.098.210.116	104.006.020.114	519.092.373.047
Increase in the year	-	6.175.814.837	161.628.585.175	68.547.043.175	236.351.443.187
Profit for the year	-	-	153.881.686.164	68.547.043.175	222.428.729.339
Investment and development funds	-	6.175.814.837	-	-	6.175.814.837
Consolidation adjustments increase	-	-	7.746.899.011	-	7.746.899.011
Decrease in the year	-	21.234.497	63.267.870.613	37.753.227.734	101.042.332.844
Dividends	-	-	40.000.000.000	15.773.601.153	55.773.601.153
Profit distribution	-	-	22.349.568.424	5.937.095.633	28.286.664.057
Consolidation adjustments decrease	-	-	-	16.026.899.011	16.026.899.011
Other	-	21.234.497	918.302.189	15.631.937	955.168.623
As at 31 December 2025	200.000.000.000	79.142.723.157	240.458.924.678	134.799.835.555	654.401.483.390
As at 01 January 2026	200.000.000.000	79.142.723.157	240.458.924.678	134.799.835.555	654.401.483.390
Increase in the year	-	7.224.065.392	71.944.229.870	33.075.167.735	112.243.462.997
Profit distribution	-	7.224.065.392	65.978.685.304	33.075.167.735	106.277.918.431
Consolidation adjustments	-	-	5.965.544.566	-	5.965.544.566
Decrease in the year	-	1.674.983.793	27.632.668.054	31.957.779.069	61.265.430.916
Dividends	-	-	-	-	-
Investment and development funds	-	-	7.224.065.392	3.272.585.856	10.496.651.248
Bonus and welfare fund	-	-	20.408.602.662	8.054.202.167	28.462.804.829
Consolidation adjustments	-	-	-	20.630.991.046	20.630.991.046
Other	-	1.674.983.793	-	-	1.674.983.793
As at 30 June 2026	200.000.000.000	84.691.804.756	284.770.486.494	135.917.224.221	705.379.515.471

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

b. Details of equity

	Percentage	30/06/2026	Percentage	01/01/2026
Vietnam National Textile And Garment Group	25,20%	50.400.000.000	25,20%	50.400.000.000
4M Joint Stock Company	24,39%	48.787.060.000	24,39%	48.787.060.000
Mrs. Tran Linh Trang	7,10%	14.200.000.000	7,10%	14.200.000.000
Capital contribution of other shareholders	43,31%	86.612.940.000	43,31%	86.612.940.000
Total	100,00%	200.000.000.000	100,00%	200.000.000.000

c. Capital transactions with owners and distribution of dividends

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
5		
Contributed capital as of January 1st	200.000.000.000	200.000.000.000
Capital increase during the year	-	-
Capital decrease during the year	-	-
Contributed capital as of December 31st	200.000.000.000	200.000.000.000
Dividends, distributed profit	-	-

d. Shares

	30/06/2026	01/01/2026
Number of outstanding shares	20.000.000	20.000.000
Common Stock	20.000.000	20.000.000
Preferred Stock	-	-
<i>Par value of outstanding shares (VND/share)</i>	10.000	10.000

5.14 Revenue from sales of goods and provision of services

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Revenue from sales and services rendered	2.479.914.576.864	2.331.865.927.356
- Sales of merchandise	1.741.230.246.477	1.398.401.424.302
- Sales of services	738.684.330.387	933.464.503.054
Revenue deductions	2.352.120.418	3.630.796.557
- Sales allowances	1.147.818.725	2.537.051.153
- Returned goods	1.204.301.693	1.093.745.404
Net revenues from sales and services rendered	2.477.562.456.446	2.328.235.130.799

5.15 Cost of Goods sold

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Cost of goods sold	1.421.383.035.564	1.142.151.088.054
Costs of services	597.331.564.681	766.698.246.500
Provision against devaluation of goods in stock	-	149.504.591
Total	2.018.714.600.245	1.908.998.839.145

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

5.16 Finance income

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Bank and loan interest	8.744.434.182	3.900.449.167
Dividends received	1.175.000.000	3.094.502.877
Foreign exchange gains on during the year	23.046.935.822	23.407.024.463
Other financial income	-	2.138.806.333
Total	32.966.370.004	32.540.782.840

5.17 Finance expenses

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Interest expense	44.551.709.710	39.980.848.113
Provisions for financial investment	-	647.835.214
Foreign exchange loss	6.762.485.989	14.997.119.166
Other financial expenses	273.853.998	726.486.299
Total	51.588.049.697	56.352.288.792

5.18 Selling expenses

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Employee expenses	25.679.735.296	24.483.800.681
Raw material, package	3.285.114.548	2.279.431.858
Tools and supplies	660.372.256	437.775.723
Depreciation	971.229.900	1.239.802.296
Taxes, fees and other charges	20.298.406	35.521.359
Outsourcing services	93.560.747.538	93.162.379.606
Others	9.012.750.926	8.041.695.242
Total	133.190.248.870	129.680.406.765

5.19 General and Administrative expenses

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Employee expenses	128.234.264.188	119.239.565.801
Raw material	3.374.321.697	3.441.311.651
Tools and supplies	2.111.825.786	3.506.955.928
Depreciation	9.252.957.223	10.285.843.648
Taxes, fees and other charges	2.895.093.251	2.370.096.370
Provision expenses	2.380.927.329	(146.856.077)
Outsourcing services	27.778.072.076	25.945.362.856
Other	25.285.541.735	19.651.677.279
Total	201.313.003.285	184.293.957.456

Nha Be Garment Corporation - Joint Stock Company

Consolidated Financial Statements for the financial period ending June 30, 2026

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN**5.20 Basic earnings per share**

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Net profit after corporate income tax	65.978.685.304	48.727.598.410
Adjustments increasing or decreasing accounting profit to determine profit or loss attributable to common shareholders (VND)	-	-
Profit or loss attributable to common shareholders	65.978.685.304	48.727.598.410
Weighted average number of common shares outstanding during the period (shares)	20.000.000	20.000.000
Basic Earnings per Share (VND/share)	3.299	2.436

Ho Chi Minh City, July 29, 2026

Preparer**Chief Accountant****General Director****Dang Minh Tuyen****Dang Minh Tuyen****Nguyen Ngoc Lan**