

**VIETNAM SOUTHERN
FOOD CORPORATION -
JOINT STOCK COMPANY**

No.: 1612/LTMN-TCKT
Re: Explanation of Profit After Tax
in the Consolidated Financial
Statements for Quarter II and the
First Six Months of 2026.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, July 30, 2026

To: The Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market;

Pursuant to the Consolidated Financial Statements for the accounting period from January 1, 2026 to June 30, 2026.

Vietnam Southern Food Corporation – Joint Stock Company hereby provides an explanation regarding the increase of more than 10% in profit after tax in the Statement of Income of the Consolidated Financial Statements for Quarter II and the first six months of 2026 compared to the same period in 2025 as follows:

Unit: VND

Items	Quarter 2/2025	Quarter 2/2026	First Six Months of 2025	First Six Months of 2026
Net Revenue	6.289.194.359.072	5.333.127.692.246	10.786.111.705.336	8.282.441.812.416
Profit After Tax	18.297.086.600	22.414.176.591	22.300.272.307	27.371.757.581

Reason: During the corresponding period of 2026, the Corporation promptly assessed and effectively seized business opportunities, while exercising effective governance over its borrowings, maintaining an appropriate borrowing structure, and effectively controlling costs and revenue. Accordingly, profit after tax as reported in the consolidated financial statements for the second quarter and the first six months of 2026 amounted to VND 22,414,176,591 and VND 27,371,757,581, respectively.

Vietnam Southern Food Corporation – Joint Stock Company hereby submits the above explanation for the information of the Hanoi Stock Exchange.

Sincerely./ 

Recipients:

- As mentioned above;
- Board of Directors, Executive Board;
- Supervisory Board;
- Planning and Investment Department;
- Achieved: Office, F&A Department.

GENERAL DIRECTOR 

Nguyen Van Hien