

TASCO JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIET NAM

Independence - Freedom – Happiness

No: 248/2026/TASCO

Hanoi, July 30, 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENT

To: Hanoi Stock Exchange

Pursuant to Article 14.3 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the stock market, Tasco Joint Stock Company hereby discloses the quarterly financial statements (FS) for Quarter 2 of the year 2026, submitted to the Hanoi Stock Exchange as follows:

1. Name of Organization: Tasco Joint Stock Company

- Stock symbol: HUT
- Address: 1st Floor & 20th Floor, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City
- Telephone number: 024.66686863 Fax: 024. 3773 8559
- Email: Website:.....

2. Disclosure Information:

- Financial Statements for the quarter 2/year 2026

☐ Separate Financial Statements (For listed organizations without subsidiaries, where the superior accounting unit has affiliated units);

☒ Consolidated Financial Statements (For listed organization with subsidiaries);

☐ Combined Financial Statements (For listed organizations with affiliated accounting units operating under a separate accounting system)

- Cases Requiring Explanation of Causes:

+ The auditing organization issues an opinion that is not an unqualified opinion regarding the financial statements (for reviewed/audited financial statements):

☐ Yes

☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☐

☐



Yes

No

+ Profit after tax for the reporting period (before and after auditing) shows a difference of 5% or more, or changes from a loss to a profit or vice versa, (for the financial statements audited in 2026)

☐ Yes

☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☐ Yes

☐ No

+ Profit after corporate income tax in the income statement for the reporting period (compared to the same period of the previous year) changes by 10% or more:

☒ Yes

☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☒ Yes

☐ No

+ Profit after tax for the reporting period shows a loss or changes from a profit in the same period of the previous year to a loss, or vice versa:

☐ Yes

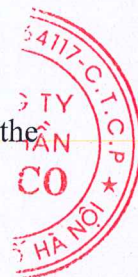
☒ No

Explanation Document in Case of Affirmative Response ("Yes"):

☐ Yes

☐ No

This information has been published on the company's website on July 30, 2026 at the following link: <https://www.tasco.com.vn/ir#thong-tin-tai-chinh>.



Representative of the Organization

Attachments:

- Separate and Consolidated Financial Statements for Quarter 2 of 2026;
- Explanation Document.

Legal Representative
(Sign, Full name, Position and Seal)

Phan Thuy Giang

**TASCO JOINT STOCK COMPANY
SEPARATE FINANCIAL STATEMENTS
QUARTER 2 2026**

Ha Noi, July 2026



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TASCO JOINT STOCK COMPANY

CORPORATE INFORMATION

COMPANY

Tasco Joint Stock Company (hereinafter referred to as “the Company”) operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Finance for the first time on December 26, 2007, the 33rd amendment on September 08, 2025.

The Company's shares are listed on the Hanoi Stock Exchange with the stock code HUT.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and to the date of this report include:

- | | | |
|-------------------------|--------------------|----------------------------------|
| - Mr. Vu Dinh Do | Chairman | |
| - Mr. Ngo Duc Vu | Vice Chairman | |
| - Mr. Ho Viet Ha | Vice Chairman | |
| - Mr. Nguyen Danh Hieu | Vice Chairman | <i>Resigned on Apr 20, 2026</i> |
| - Mr. Nguyen The Minh | Vice Chairman | |
| - Ms. Phan Thi Thu Thao | Member | <i>Resigned on Apr 20, 2026</i> |
| - Mr. Hoang Minh Hung | Member | <i>Appointed on Apr 20, 2026</i> |
| - Ms. Dam Bich Thuy | Independent member | |
| - Mr. Bui Quang Bach | Independent member | |

BOARD OF MANAGEMENT

Members of the Board of Management managing the Company during the year and to the date of this report include:

- | | | |
|-------------------------|-------------------------|----------------------------------|
| - Mr. Hoang Minh Hung | General Director | |
| - Mr. Nguyen The Minh | Deputy General Director | |
| - Ms. Phan Thi Thu Thao | Deputy General Director | |
| - Mr. Nguyen Hai Ha | Deputy General Director | |
| - Ms. Phan Thuy Giang | Deputy General Director | |
| - Mr. Pham Duc Minh | Deputy General Director | |
| - Mr. Nguyen Van Hieu | Deputy General Director | <i>Appointed on Jan 13, 2026</i> |

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the year and to the date of this report include:

- | | |
|------------------------|-------------------------------|
| - Mr. Nguyen Minh Hieu | Chief of Board of Supervisors |
| - Ms. Tran Thi Linh | Member |
| - Ms. Hoang Thi Soa | Member |

LEGAL REPRESENTATIVE

The legal representative of the Company at the date of this report is Mr. Hoang Minh Hung - Title: General Director.

BUSINESS REGISTRATION OFFICE

The company's head office is located at 1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Currency: VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	100		1,980,725,711,720	2,941,059,352,162
I. Cash and cash equivalents	110	IV.1	19,860,325,479	24,075,565,145
1. Cash	111		19,860,325,479	24,075,565,145
II. Short-term investments	120		594,642,209,356	279,907,868,211
1. Short-term Held-to-Maturity Investments	123	IV.2	594,642,209,356	279,907,868,211
III. Current accounts receivable	130		1,364,277,673,296	2,596,952,433,331
1. Current trade receivables	131	IV.3	517,955,695,517	467,498,109,243
2. Short-term advance to supplies	132		24,210,592,488	41,163,673,252
3. Other current receivables	135	IV.4	834,147,657,784	2,100,326,923,329
4. Provision for short-term bad debts (*)	136		(12,036,272,493)	(12,036,272,493)
IV. Inventories	140	IV.5	1,492,616,976	38,953,551,981
1. Inventories	141		1,492,616,976	38,953,551,981
V. Current biological assets	150		-	-
VI. Other current assets	160		452,886,613	1,169,933,494
1. Current prepaid expenses	161		444,160,513	1,161,207,394
2. Taxes and other receivables from the State	163		8,726,100	8,726,100
B. NON-CURRENT ASSETS	200		23,782,851,999,243	22,603,145,594,120
I. Non-current accounts receivable	210		37,933,825,176	60,517,513,474
1. Other non-current receivables	215	IV.4	37,933,825,176	60,517,513,474
II. Fixed assets	220		103,815,497,591	119,938,495,622
1. Tangible fixed assets	221	IV.8	103,815,497,591	119,938,495,622
- Historical cost	222		218,031,975,909	217,733,727,109
- Accumulated depreciation	223		(114,216,478,318)	(97,795,231,487)
2. Intangible fixed assets	227	IV.7	-	-
- Historical cost	228		2,078,123,000	2,078,123,000
- Accumulated amortization	229		(2,078,123,000)	(2,078,123,000)
III. Non-current biological assets	230		-	-
IV. Investment properties	240		-	-
V. Long term assets in progress	250		724,752,842,188	725,400,081,015
1. Long-term work in progress	251	IV.6	421,382,076,512	437,461,227,685
2. Construction in progress	252	IV.6	303,370,765,676	287,938,853,330
VI. Long-term financial investments	260		22,884,265,444,501	21,662,726,225,324
1. Investments in subsidiaries	261	IV.2	21,141,642,151,739	20,691,142,151,739
2. Investments in other entities	263	IV.2	24,550,000,000	23,800,000,000
3. Prov. for impairment of LT investments in other entities (*)	264		(279,793,000,000)	(279,793,000,000)
4. Long-term Held-to-Maturity Investments	265	IV.2	1,997,866,292,762	1,227,577,073,585
VII. Other long-term assets	270		32,084,389,787	34,563,278,685
1. Non-current prepaid expenses	271		32,084,389,787	34,563,278,685
TOTAL ASSETS	280		25,763,577,710,963	25,544,204,946,282

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

RESOURCES	Code	Note	Closing balance	Opening balance
C. LIABILITIES	300		4,027,446,770,848	3,852,868,815,879
I. Current liabilities	310		784,110,474,488	858,424,704,825
1. Current trade payables	311	IV.11	212,705,548,678	183,628,099,131
2. Current advances from customers	312		22,665,110,068	51,577,749,420
3. Dividends and profit payable	313	IV.12	9,265,341,220	9,265,341,220
4. Short-term statutory obligations	314		103,607,553,668	113,492,246,382
5. Payables to employees	315		3,228,615,599	9,151,776,137
6. Current accrued expenses	316	IV.13	87,137,932,484	62,654,663,126
7. Other current payables	320	IV.14	270,866,516,990	270,468,973,628
8. Short-term loans and finance lease liabilities	321	IV.9	52,783,600,000	136,335,600,000
9. Bonus and welfare funds	323		21,850,255,781	21,850,255,781
II. Non-current liabilities	330		3,243,336,296,360	2,994,444,111,054
1. Non-current accrued expenses	334	IV.13	79,684,931,510	53,650,684,934
2. Long-term deferred revenue	337		787,952,098	1,151,372,387
3. Other long-term payables	338	IV.14	957,154,257,509	722,990,606,250
4. Long-term loans and finance lease liabilities	339	IV.10	2,205,709,155,243	2,216,651,447,483
D. OWNERS' EQUITY	400	IV.16	21,736,130,940,115	21,691,336,130,403
1. Share capital	411		10,682,855,810,000	10,682,855,810,000
– Ordinary shares with voting rights	411a		10,682,855,810,000	10,682,855,810,000
2. Share premium	412		9,927,739,344,796	9,927,820,544,796
3. Investment and development fund	418		123,011,473,161	123,011,473,161
4. Retained earnings	420		1,002,524,312,158	957,648,302,446
– Accumulated retained earnings to the end of period year	420a		957,648,302,446	849,859,368,158
– Retained earnings for the current period	420b		44,876,009,712	107,788,934,288
TOTAL LIABILITIES AND OWNERS' EQUITY	440		25,763,577,710,963	25,544,204,946,282

Prepared by



Chu Tam Duyen

Chief accountant



Bui Thi Binh

Prepared on July 30, 2026

General Director



Hoang Minh Hung

INTERIM INCOME STATEMENT

Quarter 2 2026

ITEMS	Code	Note	Quarter 2.2026	Quarter 2.2025	Year-to-date to quarter-end		Currency: VND
					Current year	Previous year	
1. Revenue from sale of goods and rendering of services	01	V.1	87,913,160,042	92,086,387,292	130,586,510,096	204,492,971,862	
2. Revenue deductions	02		-	-	-	-	
3. Net revenue from sale of goods and rendering of services	10	V.2	87,913,160,042	92,086,387,292	130,586,510,096	204,492,971,862	
4. Cost of sales	11		81,552,037,050	77,399,877,506	120,923,122,939	185,483,110,400	
5. Gross profit from sale of goods and rendering of services	20		6,361,122,992	14,686,509,786	9,663,387,157	19,009,861,462	
6. Finance income	22	V.3	109,467,694,290	63,204,338,041	191,359,836,612	113,278,016,939	
7. Finance expenses	23	V.4	60,473,297,943	52,194,139,071	112,153,987,765	73,611,047,980	
- In which: Interest expenses	24		60,162,574,154	52,185,049,145	111,843,263,976	71,744,423,809	
8. Selling expenses	25	V.5	-	1,830,083,343	-	3,660,166,686	
9. General and administrative expenses	26	V.6	21,815,870,122	16,449,017,532	38,618,125,337	37,977,383,678	
10. Net operating profit	30		33,539,649,217	7,417,607,881	50,251,110,667	17,039,280,057	
11. Other income	31		6,496	1,536	6,496	4,078,541	
12. Other expenses	32		3,097,542,213	2,054,034,590	3,753,907,153	3,628,943,917	
13. Other profit/(loss)	40		(3,097,535,717)	(2,054,033,054)	(3,753,900,657)	(3,624,865,376)	
14. Net profit before tax	50		30,442,113,500	5,363,574,827	46,497,210,010	13,414,414,681	
15. Current corporate income tax expense	51		1,075,499,025	56,086,102	1,621,200,298	872,577,776	
16. Net profit/(loss) after corporate income tax	60		29,366,614,475	5,307,488,725	44,876,009,712	12,541,836,905	

Prepared by



Chu Tam Duyen

Chief accountant



Bui Thi Binh

Hoang Minh Hung



SEPARATE CASH FLOW STATEMENT

Indirect method

For the first 6 months of year 2026

Currency: VND

ITEMS	Code	Note	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	01		46,497,210,010	13,414,414,681
2. Adjustments for			-	-
- D&A of fixed assets and investment properties	02		16,421,246,831	14,476,336,978
- Provisions	03		-	(4,601,034,631)
- Gains/(losses) from investment and financial activities	05		(191,359,836,612)	(113,282,093,939)
- Borrowing costs	06		111,843,263,976	73,601,958,054
3. Operating profit before changes in working capital	08		(16,598,115,795)	(16,390,418,857)
- Increase/decrease in receivables	09		13,291,441,278	(4,838,211,192)
- Increase/decrease in inventories	10		53,540,086,178	104,586,671,253
- Increase/decrease in payables	11		204,708,887,085	4,488,470,430
- Increase/decrease in prepaid expenses	12		3,195,935,779	8,012,080,652
- Borrowing costs paid	14		(41,738,487,116)	(43,027,389,387)
- Corporate income tax paid	15		(35,690,383,667)	(32,446,891,730)
- Other payments on operating activities	17		(81,200,000)	(114,000,000)
Net cash generated by operating activities	20		180,628,163,742	20,270,311,169
II. CASH FLOWS USED IN INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other non-current assets	21		(15,668,864,346)	(17,860,000)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	265,018,801
3. Cash outflow for lending, buying debt instruments of other entities	23		(1,164,483,606,300)	(1,168,405,347,715)
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		1,439,264,128,397	989,974,713,449
5. Payments for investments in other entities	25		(469,250,000,000)	(1,450,000,000,000)
6. Interests, dividends and profit received	27		123,524,938,841	220,331,798,404
Net cash flows used in investing activities	30		(86,613,403,408)	(1,407,851,677,061)

SEPARATE CASH FLOW STATEMENT

Indirect method

For the first 6 months of year 2026

Currency: VND

	Code	Note	Current year	Previous year
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Drawdown of borrowings	33		26,000,000,000	1,459,000,000,000
2. Repayment of borrowings principal	34		(124,230,000,000)	(47,960,000,000)
<i>Net cash flows used in financing activities</i>	40		(98,230,000,000)	1,411,040,000,000
Net cash flows during the period	50		(4,215,239,666)	23,458,634,108
Cash and cash equivalents at BOY	60		24,075,565,145	81,362,865,591
Cash and cash equivalents at the end of the period	70		19,860,325,479	104,821,499,699

Prepared by



Chu Tam Duyen

Chief accountant



Bui Thi Binh



Hoang Minh Hung

NOTES TO THE FINANCIAL STATEMENTS

Quarter 2 2026

I. COMPANY INFORMATION

1. *Structure of ownership*

Tasco Joint Stock Company (referred to as “Company”), formerly known as Nam Ha Bridge Team, was established in 1971. The company was officially established on March 27, 1976 with the name Ha Nam Ninh Bridge Company, on the basis of merging Nam Ha bridge team and Ninh Binh Road and Bridge Construction Enterprise. In November 2000, the Company was equitized, from a State-owned enterprise to a joint stock company, according to Decision No. 2616/2000/QĐ-UB dated November 20, 2000 of the People's Committee of Nam Dinh province and named Nam Dinh Infrastructure and Transport Construction Joint Stock Company.

On December 26, 2007, the Company changed its name to Tasco Joint Stock Company. In 2008, the Company officially changed its business registration and moved its head office from Nam Dinh city, Nam Dinh province to Hanoi city.

Tasco Joint Stock Company operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Finance for the first time on December 26, 2007, and the 33rd amendment on September 08, 2025. The Company's charter capital is VND 10,682,855,810,000 (Ten trillion, six hundred eighty-two billion, eight hundred fifty-five million, eight hundred ten thousand Vietnamese dong).

The Company's name in a foreign language is: Tasco Joint Stock Company.

The abbreviated name of the Company is: TASCO - JSC.

The Company's share have been officially listed on the Hanoi Stock Exchange (HNX) with the stock code: HUT.

The company's head office is located at 1st and 20th floor, Tasco building, lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

2. *Business lines and principal activities*

Business area:

- Car dealership;
- Property trading;
- Services;
- Construction.

Principal business activities of the Company during the period:

- Trading in real estate, land use rights belonging to the owner, user or tenant;
- Apartment building construction;
- Construction of road;
- Construction of other civil engineering works;
- Electrical power production;
- Directly support road transport (Electric Road Toll Collection Service ETC).

3. Normal operating cycle

The normal operating cycle of the Company is 12 months.

4. Number of employees

The total number of employees of the Company as at June 30, 2026 is 104 people (as at December 31, 2025 is 110 people).

5. Organizational Structure

As at 30 June 2026, the Company had subsidiaries, joint ventures and associates as listed in Appendix 01 attached to this report.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY**1. Accounting period, Accounting currency****Accounting period**

The Company's fiscal year starts on January 01 and ends on December 31 of the calendar year.

Accounting currency

The accounting currency is Vietnam dong (VND).

II. ACCOUNTING STANDARDS AND SYSTEM APPLIED**1. Applicable accounting system**

The Company applies the Vietnamese Enterprise Accounting System promulgated together with Circular No.99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the corporate accounting regime.

2. Statement of compliance with Accounting Standards and Accounting Regime

The Company's Management represents that the separate financial statements have been prepared and presented in compliance with all applicable Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime currently in force.

III. SIGNIFICANT ACCOUNTING POLICIES

Here are the significant accounting policies adopted by the Company in the preparation of the separate financial statements:

1. Basis of preparation of separate financial statement

The separate financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying separate financial statements are not intended to present the separate financial position, separate results of its operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Company has also prepared the consolidated financial statements of the Company and its subsidiaries (the "Group") for the same accounting period (" consolidated financial statements") in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relating to the preparation and presentation of the consolidated financial statements.

Users of these separate financial statements should read these separate financial statements together with the mentioned consolidated financial statements in order to obtain full information about the consolidated financial position, consolidated operations results and consolidated cash flows of the Group.

Accounting Estimates

The preparation of the Separate Financial Statements in compliance with the Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the presentation of contingent liabilities and assets as of the date of the Separate Financial Statements, as well as the reported amounts of revenue and expenses throughout the financial year. Actual operating results may differ from the estimates and assumptions made.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)**Exchange rate applied in accounting system**

Transactions arising in foreign currencies other than the Company's accounting currency (VND) are accounted according to the exchange rate of the commercial bank where the Company regularly has foreign currency transactions.

2 Significant Accounting Policies**2.1. Recognition of cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposit and term deposit with maturity of not exceeding 03 months, cash in transit and short-term investments with maturity of not exceeding three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statement".

2.2. Recognition of financial investments***Held-to-maturity investments***

Held-to-maturity investments are those that management has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at cost. After initial recognition, if held-to-maturity investments have not been provided with provisions for doubtful debts in accordance with other regulations, these investments are recognized at their recoverable amounts. Any impairment in the value of an investment, if incurred, is charged to financial expenses in the income statement and is deducted directly from the value of the investment.

Investments in subsidiaries, joint ventures, associates and investments in other entities

Investments in subsidiaries over which the Company has control, and investments in associates and joint ventures over which the Company has significant influence, are accounted for at cost in the Separate Financial Statements.

Distributions of profits received by the Company from the retained earnings of subsidiaries after the date of gaining control are recognized in the Company's profit or loss for the period. Other distributions are accounted for as a reduction of the investment's carrying amount.

Distributions of profits received by the Company from the retained earnings of associates after the date of gaining significant influence are recognized in the Company's profit or loss for the year. Other distributions are accounted for as a reduction of the investment's carrying amount.

Investments in subsidiaries, associates, joint ventures, and other investments are presented in the statement of financial position at cost, less any impairment provision (if applicable).

Other Investments: Other investments are initially recognized at cost, including the purchase price and directly attributable acquisition costs. After initial recognition, such investments are measured at cost, less any provision for impairment.

Impairment provisions for investments

Impairment provisions are made for the decline in value of investments in subsidiaries, joint ventures, associates, and equity instruments of other entities when there is objective evidence of impairment as of the reporting date.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)**2.3. Recognition of receivables**

Receivables are amounts that can be collected from customers or other entities. Receivables are stated at carrying amount less provisions for doubtful debts.

The classification of receivables as trade receivables and other receivables is according to following principles:

- **Trade receivables:** Including trade receivables arising from transactions of purchase and sale between the Company and the buyer who is independent of the Company.

- **Other receivables:** Including receivables of non-commercial nature, unrelated to purchase and sale transactions (such as receivables from deposit interests, loan interests, dividends, distributed profits; payments on behalf of third parties entitled to receive back; receivables on property lending, etc.).

Receivables monitoring

Receivables shall be recorded in detail to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the financial statements' preparation date, receivables which have remaining recovery terms of less than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non - current receivables.

Receivables are recognized not exceeding the recoverable amount.

Provision for doubtful debts

Provision for doubtful debts represents the value of receivables that the Company expects to be unable to recover at the balance sheet date. Increases or decreases in the provision balance are recorded into general and administration expenses during the period. Provision for bad debts is made for specific receivable, based on the overdue time to pay the principal according to the initial commitment (not taking into account the debt extension between the parties), or the expected loss.

2.4. Recognition of inventories

Inventories are determined based on the lower of cost and net realizable value. The determination complies with the provisions of Accounting Standard No. 02 - "Inventories", namely: the price of inventories comprises all costs of purchases, costs of conversion and other costs directly related to bringing the inventories to the current location and status. The net realizable value is determined as the estimated selling price minus (-) the estimated costs to complete the product and the estimated costs necessary for consumption.

Method of inventory value calculation: Weighted average.

Method of inventory accounting: Perpetual inventory system.

Method of determining work in progress at the end of the period: Work in progress at the end of the period is determined by aggregating all construction costs of unfinished construction projects.

Provision for devaluation in inventories: Provision for inventories is made for the expected losses due to devaluation (due to discounts, obsolete, poor quality, inferior and etc.) of raw materials and finished products owned by the Company based on the reasonable evidence of devaluation at the end of the fiscal year. Increases and decreases in the provision balance are recorded in cost of goods sold in the year.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)**2.5. Recognition of fixed assets and depreciation*****Tangible fixed assets***

Tangible fixed assets are measured at historical cost less accumulated depreciation.

Historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed assets into ready condition for its intended use. The identification of historical cost of each type of tangible fixed assets is in accordance with Vietnamese Accounting Standard No. 03.

Expenditures incurred after the initial recognition (costs of upgrading, renovation, maintenance and etc.) are recognized as operating expenses in the year. Where it can be clearly demonstrated that these expenses increase the expected future economic benefits of the use of fixed assets that exceed the initially assessed standard operating level, these expenses are capitalized as additional costs of the fixed asset.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are removed from the statement of financial position, and any gain or loss resulted from the disposal of the asset is included in the income statement.

Depreciation of tangible fixed assets is calculated on a straight-line method over estimated useful lives as follows:

<u>Asset groups</u>	<u>Useful lives (years)</u>
- Building and structures	05 - 25
- Machinery, equipment	05 - 08
- Office equipment	03 - 10
- Means of transportation	06 - 10
- Other fixed assets	05 - 20

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

Computer software

Cost of software programs is determined to be the total actual expenses to acquire such software programs in case the software program separates from related hardware, semiconductor integrated circuit layout design in accordance with the law on intellectual property. Software programs are amortized on a straight-line basis over their estimated useful lives.

Other regulations on management, use, depreciation of fixed assets

Other regulations on management, use and depreciation of fixed assets are implemented by the Company in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Minister of Finance and Circular 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017 of Minister of Finance amending and supplementing some articles of Circular 147/2016/TT-BTC.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)**2.6. Recognition of deferred expenses**

Deferred expenses represent actual expenditures incurred that relate to multiple accounting periods. Such expenses are initially recognized at cost and subsequently allocated to operating expenses over the benefiting periods or based on the pattern of benefits received.

Deferred expenses mainly comprise the value of tools and equipment, office repair costs, and other expenses incurred in the course of the Company's business operations that are considered likely to generate future economic benefits for the Company. These expenses are amortised to the separate Statement of Profit or Loss using the straight-line method over the estimated useful life or the estimated cost recovery period as determined by the Company.

Deferred expenses are monitored in detail by term. At the reporting date, deferred expenses with a remaining period of not more than 12 months or within one operating cycle from the date of payment are classified as short-term deferred expenses. Deferred expenses with a remaining period of more than 12 months or exceeding one operating cycle from the date of payment are recognised as long-term deferred expenses.

2.7. Recognition of taxation***Current corporate income tax***

Current corporate income tax is calculated based on taxable income and tax rate in the current year (20%).

For rooftop electricity production and business activities: The company is entitled to 4 years of tax exemption and a 50% reduction of the payable tax amount for the next 9 years since taxable income is generated. In case there is no taxable income for the first 3 years, the period from the fourth year onwards from the time of revenue generation, the Company enjoys a 10% tax incentive for a period of 15 years. 2026 is the seventh year in which the Company is entitled to tax incentives.

Other taxes

Other taxes follows prevailing regulations of Vietnam.

The Company's tax report will be subject to inspection by the local tax authorities. Because the application of laws and regulations on taxes on different types of transactions can be interpreted in different ways, the tax amounts are presented on the financial statements can be changed at the last decision of the tax authorities.

2.8. Recognition of payables

Payables are stated at cost. The classification of payables as trade payables and other payables is according to the following principles:

- **Trade payables:** include commercial payables arisen from purchases of goods, services or assets.

- **Other payables:** Including payables of non-commercial nature, unrelated to transactions of purchase, sale, provision of goods and services (such as: Interest payable, financial investment expenses payable; payable on behalf of a third party; payment of social insurance and health insurance premiums, unemployment insurance, union funds, etc.).

Payables monitoring

Payables shall be specially recorded to original terms and remaining repayment terms as at the reporting date, original currencies and each object. At financial statements' preparation date, payables that have remaining repayment terms of less than 12 months or a business cycle are classified as current payables, payables that have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

Liabilities are recognized no less than the amount payable.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)**2.9. Recognition of dividends and profit payable**

Dividends and profit payable are recognized as liabilities when they are formally declared and approved in accordance with the Company's Charter and applicable regulations. The amount recognized is based on the approved profit distribution plan, reflecting the Company's obligation to distribute profits to shareholders or owners.

These obligations are recognized in the accounting period in which the resolution on profit distribution is approved. Dividends and profit payable are measured at the amount expected to be paid, in compliance with the accrual basis of accounting and relevant prevailing regulations.

2.10. Recognition of accrued expenses

Accrued expenses including payables for goods and services received from the seller during the year but have not actually been paid due to lack of invoices or insufficient accounting records and documents are recorded in the reporting period based on the terms of the respective contracts.

Basis of determining accrued expenses

- *Accrued interest expenses in case of deferred interest payment:* Based on the principal balance, term, and applicable interest rate.
- *Accrued expenses to temporarily calculate the cost of goods sold, finished products of real estate:* Based on the difference between the cost according to the estimated unit price and the actual total cost.

2.11. Recognition of deferred revenue

Deferred revenue is recognized when the Company receives prepayments from customers relating to: Prepayment of management and operation fees by customers.

Deferred revenue allocation method: Deferred is allocated and recognized in the business results in the period, based on the time and term of the advance payment.

2.12. Recognition of loans and finance lease liabilities

Loans and finance lease liabilities shall be specially recorded to each object, terms, original currencies. As at the financial statement's preparation date, loans and finance lease liabilities that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term loans and finance lease liabilities, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

2.13. Recognition and capitalization borrowing costs***Recognition of borrowing costs***

Borrowing costs include interest expenses and expenses directly attributable to the loans (such as appraisal costs, audit costs, loan application cost and etc.).

Borrowing costs are recognized as financial expenses during the year as incurred (except capitalization cases according to regulations in Vietnamese Accounting Standards No. 16 "Borrowing costs").

Capitalized borrowing costs

Borrowing costs directly related to the construction or production of work-in-progress assets shall be accounted into the value of such assets (capitalized) after deducted gains from temporary investment activities of such borrowings. These borrowing costs are capitalized as part of the cost of assets when it is probable that they will result in future economic benefits to the Company and the costs can be measured reliably.

Capitalization of borrowing costs should be ceased when the necessarily activities to bring the qualifying asset to its intended use or sale are complete. Borrowing costs then incurred are recognized as financial expenses.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)**2.14. Recognition issued bonds**

The company issues common bonds for long-term borrowing purposes.

Booking value of the common bonds is on a net basis as the bond par value minus (-) bond discount plus (+) the bond premium.

The Company issues bonds at par value (issue price equal to par value) so there is no bond discount or bond premium.

Bond issuance costs are gradually allocated in accordance with the bond term using the straight-line method and recorded in financial expenses. At the time of initial recognition, bond issuance costs are recorded as a reduction in the par value of the bond. Periodically, accountants allocate bond issuance costs by recording an increase in the par value of the bond and recording it in financial expenses suitable for the recognition of bond interest payable.

2.15. Recognition of owners' equity***Recognition of owner's equity and share premium***

Share capital is recognized according to the actual amount of capital contributed by shareholders. The contributed capital of the shareholders is recorded at the actual price of the issued shares, but is represented in detail of two criteria: the owner's contributed capital and the share premium.

Common shares are stated at par value. The proceeds from the issuance of shares in excess of par value are recognized as share premium. Expenses directly attributable to the issue of shares, excluding tax effects, are recorded as a reduction in share premium.

Recognition of development and investment funds.

According to the Company's Charter, the appropriation and use of the Development and Investment Fund are as follows:

- Purpose of use: Investment to expand production scale, business or intensive investment of the Company.
- Authority to make decisions on appropriation and use of funds: General meeting of shareholders.

Recognition of Retained earnings

Retained earnings reflects operation results (profit, loss) after Corporate Income Tax and profit distribution or loss settlement of the Company. Retained earnings are monitored in detail according to the operation results of each fiscal year (previous year, this year), and monitored by each content of profit distribution (appropriation of funds, supplementing the owner's investment capital, distributing dividends, profits to shareholders).

2.16. Recognition of revenue***Revenue from sale of goods***

Revenue from the sale of goods is recognized when the results of the transaction can be reliably measured and it is probable that the economic benefits associated with the transaction will flow to the Company. Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have transferred to the buyer. Revenue is not recognized when there are material uncertainties about the recoverability of sales or the possibility of goods returns.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)***Revenue from rendering of services***

Revenue from rendering of consulting services, management and operation services for urban areas and electronic automatic toll collection services are recognized in the separate income statement at the completion rate of the transaction at the balance sheet date. The transaction completion rate is assessed based on the survey of the work that has been done. Revenue is not recognized if there are material uncertainties regarding the recoverability of the receivables.

If the contract outcome cannot be determined with certainty, revenue will be recognized only to the recoverable extent of the recognized costs.

Electricity sales

Revenue from electricity sales is determined and recognized based on the electricity output and selling price approved by the competent state agency.

Financial income

Financial income includes: Interest on deposits and loans; dividends and profits received and income from the disposal of financial investments.

Interest income: Recognized on the basis of maturity and actual interest rate of each period, unless the recoverability of interest is uncertain.

Dividends and profits received: Recognized when the Company is entitled to receive dividends or profits from capital contribution. Particularly, dividends received in shares are not recorded in income but only tracked the increase in quantity.

Income from the disposal of financial investments: Recognized when the significant risks and rewards of ownership of the investment have been transferred to the buyer. Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset assignment agreement (for unlisted securities). This income is determined as the difference between the selling price and the cost of the investment.

Revenue from construction

In case the construction contract stipulates that the contractor is paid according to the planned schedule, when the results of the construction contract performance can be estimated reliably, the revenue and expenses related to the contract are recorded corresponding to the completed work as determined by the Company on the date of the separate financial statements, regardless of the issue and the amount of invoice according to the planned schedule.

In case the construction contract stipulates that the contractor is paid according to the performed volume, when the construction contract performance results are reliably determined and confirmed by the customer, the revenue and expenses related to the contract are recognized in proportion to the completed work that is confirmed by the customer during the period and reflected on the invoice.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognized only to the extent of the construction contract costs incurred for which reimbursement is reasonably certain.

Revenue from transferring property

Revenue from the transfer of property is recognized when the significant risks and rewards of ownership of the property have been transferred to the buyer. Revenue from property transfer also includes revenue from transferring property projects through the form of project transfer.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)**2.17. Recognition of revenue deduction**

Revenue deductions include: trade discounts, sales discounts, and sales returns. Revenue deductions incurs in the same period of consumption of products, goods and services are adjusted to decrease the revenue of the arising period.

In case products, goods and services have been sold from previous periods, a reduction in revenue incurs in the next period, and this event occurs before the time of issuing the financial statements: The Company records a decrease in revenue on the financial statements of the reporting period (previous period), in accordance with the provisions of Vietnamese Accounting Standard No. 23 "Events arising after the balance sheet date".

In case products, goods and services have been sold from previous periods, a revenue deduction incurs after the issuance of the financial statements of the following period: The Company records a decrease in revenue of the arising period (subsequent period).

2.18. Recognition of cost of goods sold

Cost of goods sold is recognized on the principle of matching with revenue.

In order to ensure the principle of prudence, expenses that exceed the normal level of inventories are immediately recognized in expenses during the period (after deducting compensation, if any), including: cost of direct materials consumed in excess of normal, labor costs, overhead costs not allocated to the value of products in stock, inventory loss, etc.

There was no decrease in cost of goods sold during the year.

2.19. Recognition of finance costs

Financial expenses include: expenses or losses related to financial investment activities, costs of lending and borrowing capital, costs of contributing capital to joint ventures and associate, losses on transferring short-term securities, costs of selling securities; provisions for devaluation of trading securities, provisions for losses on investments in other entities, losses arising from selling foreign currencies, and exchange rate losses.

Interest expenses (including accrued expenses) of the fiscal period are fully recorded in the period.

2.20. Selling and General & administrative expenses

Selling expenses: are actual expenses incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions, product and goods warranty (except for construction activities), costs of preservation, packaging and transportation.

There was no decrease in selling expenses during the year.

General & administrative expenses: General & administrative expenses include expenses for salaries of employees of the business management department (salaries, wages, allowances, etc); social insurance, health insurance, trade union funding, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, asset and explosion insurance, etc); other monetary expenses (reception, customer conference, etc).

There was no decrease in general and administrative expenses during the year.

III. SIGNIFICANT ACCOUNTING POLICIES (Continued)**Related parties**

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close members of the family of the individual considered to be related.

In considering the relationship of related parties, the nature of the relationship is emphasized more than the legal form.

Transactions and balances with related parties during the year are presented in Note VI.

IV. SUPPLEMENTARY INFORMATION FOR BALANCE SHEET**1. Cash and cash equivalents**

	Closing balance	Opening balance
Cash on hand	74,774,190	22,774,190
Cash at bank	19,785,551,289	24,052,790,955
Total	19,860,325,479	24,075,565,145
Cash equivalents	-	-
Total cash and cash equivalents	19,860,325,479	24,075,565,145

IV. SUPPLEMENTARY INFORMATION FOR BALANCE SHEET

2. Financial investments

2.1 Short-term held-to-maturity investments

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
Short-term loans to related parties (Details are disclosed in Note 6.2)	480,337,351,275	480,337,351,275	194,968,205,796	194,968,205,796
Short-term loans to other parties	33,375,551,643	33,375,551,643	32,439,616,437	32,439,616,437
Bonds	80,929,306,438	80,929,306,438	52,500,045,978	52,500,045,978
Total	594,642,209,356	594,642,209,356	279,907,868,211	279,907,868,211

2.2 Long-term held-to-maturity investments

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
Long-term loans to related parties (Details are disclosed in Note 6.2)	1,997,866,292,762	1,997,866,292,762	1,227,577,073,585	1,227,577,073,585
Total	1,997,866,292,762	1,997,866,292,762	1,227,577,073,585	1,227,577,073,585

2.3 Investments in subsidiaries

	Closing balance		Opening balance	
	Cost	Fair value (*)	Cost	Fair value (*)
Tasco Auto Joint Stock Company	15,356,824,733,946	-	15,356,824,733,946	-
VETC Joint Stock Company	741,900,000,000	(247,300,000,000)	741,900,000,000	(247,300,000,000)
Tasco Insurance Company Limited	1,202,164,417,793	-	1,202,164,417,793	-
Tasco BOT MTV Company Limited	1,157,760,000,000	-	1,157,760,000,000	-
Tasco Land Company Limited	750,000,000,000	-	750,000,000,000	-
VETC Electronic Toll Collection Company Limited	32,493,000,000	(32,493,000,000)	32,493,000,000	(32,493,000,000)
Tasco Investment Company Limited	1,450,000,000,000	-	1,450,000,000,000	-
Tasco Mobility Co., Ltd	450,500,000,000	-	-	-
Total	21,141,642,151,739	(279,793,000,000)	20,691,142,151,739	(279,793,000,000)

2.4 Investment in other entities

	Closing balance		Opening balance	
	Cost	Fair value (*)	Cost	Fair value (*)
Cotabig Joint Stock Company	300,000,000	-	300,000,000	-
Quang Phu Real Estate JSC	1,000,000,000	-	1,000,000,000	-
Housing and Urban Development Investment JSC HUD 8	4,500,000,000	-	4,500,000,000	-
Tasco Cu Chi Environment Company Limited	-	-	18,000,000,000	-
Sai Gon My Thuan Expressway BOT Co., Ltd	18,750,000,000	-	-	-
Total	24,550,000,000	-	23,800,000,000	-

(*) Fair value has not been determined by the Company since these investments have not been listed on the market. The Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards also do not provide guidance on how to calculate fair value using different techniques. The fair value of these investments may differ from the carrying amount.

Information on the Company's ownership interest percentages and voting rights percentages in its subsidiaries, joint ventures and associates see Appendix 01 attached to these financial statements.

TASCO JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

Quarter 2 2026

3. Short-term trade receivables

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Receivables from construction activities	379,875,266,128	-	365,636,758,527	-
Receivables from property trading	124,552,560,782	-	101,646,442,109	-
Other receivables	13,527,868,607	-	214,908,607	-
Total	517,955,695,517	-	467,498,109,243	-

Of which:

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Current trade receivables from related parties (Details of related parties are disclosed in Note 6.2)	23,187,643,898	-	5,962,203,087	-

4. Other receivables
a. Other short-term receivables

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Advances	738,660,242	-	499,661,491	-
Deposit, mortgages	21,000,000,000	-	9,900,000,000	-
Receivable from dividends, profits	571,862,262,811	-	573,557,359,813	-
Receivable from return on investment rate	123,315,692,170	-	123,315,692,170	-
Real estate investment cooperation contract	-	-	546,000,000,000	-
Investment cooperation contract	11,000,000,000	-	764,500,000,000	-
Other receivables	106,231,042,561	-	82,554,209,855	-
Total	834,147,657,784	-	2,100,326,923,329	-

Of which:

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Other current receivables from related parties (Details of related parties are disclosed in Note 6.2)	571,365,493,775	-	572,731,885,923	-

b. Other long-term receivables

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Long-term deposit, mortgages	37,933,825,176	-	38,157,309,110	-
Other receivables	-	-	22,360,204,364	-
Total	37,933,825,176	-	60,517,513,474	-

Of which:

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Other current receivables from related parties (Details of related parties are disclosed in Note 6.2)	-	-	22,360,204,364	-

5. Inventory

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Work in progress	1,446,111,976	-	38,953,551,981	-
Goods	46,505,000	-	-	-
Total	1,492,616,976	-	38,953,551,981	-

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

NOTES TO THE FINANCIAL STATEMENTS

Quarter 2 2026

6. Non-current assets in progress**a. Long-term unfinished production and business expenses**

	Opening balance		Opening balance	
	Cost	Recoverable value	Cost	Recoverable value
New urban area project (*)	198,670,259,803	198,670,259,803	205,140,582,795	205,140,582,795
Eco-housing project	83,955,763,260	83,955,763,260	98,147,790,796	98,147,790,796
Urban housing project	138,756,053,449	138,756,053,449	134,172,854,094	134,172,854,094
Total	421,382,076,512	421,382,076,512	437,461,227,685	437,461,227,685

(*): According to the decision of the Hanoi People's Court at the judgment No. 108/KDTM-PT dated June 30, 2022 on the dispute over economic contracts, accordingly: Housing and Urban Development Holdings Corporation Limited shall hand over to Tasco Joint Stock Company the missing land area at the project of 12,870 m2 in exchange for the difference in area due to the adjustment of the planning of land lots BT01, LK03, LK24, LK25 as committed in the Minutes of the meeting dated December 28, 2017 to lots LKM3, LKM5', LKM6, LKM7, LKM8 and part of the area of Lot LKM5 with the criteria according to the approved adjusted planning approved at Decision No. 5092/QĐ-UBND dated July 31, 2017 of the Hanoi People's Committee.

b. Construction in progress

	Closing balance	Opening balance
BT road construction project	189,143,448,611	189,143,448,611
Urban functional area project	54,410,953,846	54,410,953,846
Office building project	30,801,527,855	30,801,527,855
Cu Chi Waste-to-Energy Project	15,431,912,346	-
Other	13,582,923,018	13,582,923,018
Total	303,370,765,676	287,938,853,330

7. Increase and decrease of intangible fixed assets**HISTORICAL COST****Opening balance**

Other increased/(decreased)

Closing balance

Computer software

2,078,123,000

-

2,078,123,000

Total

2,078,123,000

-

2,078,123,000**ACCUMULATED AMORTIZATION****Opening balance**

Other increased/(decreased)

Closing balance

Computer software

(2,078,123,000)

-

(2,078,123,000)

Total

(2,078,123,000)

-

(2,078,123,000)**CARRYING VALUE****Opening balance****Closing balance**

-

-

8. Increases, decreases in tangible fixed assets

HISTORICAL COST

	Buildings and structures	Machinery and equipment	Means of transportation	Management equipment	Perennial Plants	Other tangible fixed assets	Total
Opening balance	1,856,368,150	13,280,489,992	8,657,262,942	3,911,664,917	-	190,027,941,108	217,733,727,109
Purchase	-	244,400,000	-	-	-	53,848,800	298,248,800
Finished capital investment	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-
Other increases/decreases	-	-	-	-	-	-	-
Ending balance	1,856,368,150	13,524,889,992	8,657,262,942	3,911,664,917	-	190,081,789,908	218,031,975,909

ACCUMULATED DEPRECIATION

Opening balance	(1,856,368,150)	(4,078,458,934)	(671,316,971)	(1,917,150,565)	-	(89,271,936,867)	(97,795,231,487)
Depreciation	-	(318,956,783)	(420,848,496)	(388,576,788)	-	(15,292,864,764)	(16,421,246,831)
Disposal	-	-	-	-	-	-	-
Other increases/decreases	-	-	-	-	-	-	-
Ending balance	(1,856,368,150)	(4,397,415,717)	(1,092,165,467)	(2,305,727,353)	-	(104,564,801,631)	(114,216,478,318)

NET BOOK VALUE

Opening balance	-	9,202,031,058	7,985,945,971	1,994,514,352	-	100,756,004,241	119,938,495,622
Ending balance	-	9,127,474,275	7,565,097,475	1,605,937,564	-	85,516,988,277	103,815,497,591

9. Short-term borrowing

Group	Lender	Opening balance		During the period		Closing balance	
		Loan principal		New loan	Repayments	Loan principal	
Current portion of long-term loans	(ii) Bank	128,335,600,000		14,678,000,000	(108,230,000,000)	34,783,600,000	
	Related Parties	41,215,600,000		14,678,000,000	(21,110,000,000)	34,783,600,000	
		87,120,000,000		-	(87,120,000,000)	-	
Short-term loans		8,000,000,000		26,000,000,000	(16,000,000,000)	18,000,000,000	
	(i) Bank	8,000,000,000		16,000,000,000	(16,000,000,000)	8,000,000,000	
	Related Parties	-		10,000,000,000	-	10,000,000,000	
Total		136,335,600,000		40,678,000,000	(124,230,000,000)	52,783,600,000	

10. Long-term borrowing

Group	Lender	Opening balance		During the period		Closing balance	
		Loan principal		New loan	Repayments	Loan principal	
Long-term borrowing		1,731,553,000,000		-	(14,678,000,000)	1,716,875,000,000	
	(ii) Bank	1,171,553,000,000		-	(14,678,000,000)	1,156,875,000,000	
	(iii) Related Parties	560,000,000,000		-	-	560,000,000,000	
Long-term bonds	(iv) Other organizations	485,098,447,483		-	3,735,707,760	488,834,155,243	
Total		2,216,651,447,483		-	(10,942,292,240)	2,205,709,155,243	

Details of the Company's borrowing are as follow:

a. Details of short-term loans

- (i) Short-term loans of Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch under the loan contract No.01/2025 - HDCVHM/NHCT326-TASCO dated October 28, 2025 with a total loan balance of VND 8,000,000,000 within the term from October 31, 2025 to October 31, 2026. Purpose of using the loan: Supplementing working capital for the toll collection service package: Hiring toll collection services for expressway projects managed and operated by VEC, floating interest rate. The collateral for the loan is the machinery and equipment formed from the project.

- (ii) Loans from subsidiaries: Agreement in 2026 with a principal amount of VND 10,000,000,000, term of less than 12 months, fixed interest rate.

b, Details of long-term loans**(ii) Long-term bank loans under the following contracts:**

- Long-term loans at Vietnam Development Bank - Nam Dinh Branch with a maximum loan amount of VND 255,000,000,000, a loan term of 15 years, a maximum grace period of 36 months from the first disbursement but does not exceed the construction period of the project. Purpose of the loan: To carry out investment projects to build bypass roads, floating interest rate. The collateral for the loan is a fixed asset formed from the investment project and the right to collect fees during the project implementation period.
- Long-term loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch under the loan contract No. 11.11/2022 - HDCVDADT/NHCT326-TASCO dated November 11, 2022 with a total value not exceeding VND 41,000,000,000, loan term: 60 months. Purpose of the loan: Supplementing investment capital for the toll collection service package: Hiring toll collection services for expressway projects managed and exploited by VEC, floating interest rate. The collateral for the loan is the machinery and equipment formed from the project.
- Long-term loans at Saigon Hanoi Commercial Joint Stock Bank (SHB) under the Credit contract No. 0005/2025/HDTDTH-PN/SHB.110600 dated April 4, 2025, with a total value VND 1,200,000,000,000; loan term 120 months; floating interest rate. Purpose of the loan: invest in Tasco Investment Company Limited.
- Long-term loans at Vietnam Prosperity Joint Stock Commercial Bank (VP Bank) under the Credit contract No. CLC-65390-01 dated December 02, 2025, with a total value VND 4,480,000,000; loan term 48 months; floating interest rate. Purpose of the loan: invest in fixed assets.

(iii): Loans from subsidiaries:

- Agreement in 2025 with a principal amount of VND 560,000,000,000, term of 60 months, fixed interest rate.

(v): Details of bonds

Advisory and underwriting entity	Closing balance	Principal and interest payment term	Interest rate	Purpose of issuance	Payment Guarantee
VNDirect Securities Corporation	488,834,155,243	Term: 3 years. Bond principal and interest are paid in one lump sum at the end of the bond term.	Fixed interest rate for the first year is 10.5%/year; floating interest rate for the following years fluctuates with a range of 4% but not lower than 10.5%/year	Debt restructuring	The bonds are guaranteed for payment by a subsidiary of the Company.

11. Current trade payables

	Closing balance	Opening balance
Payable for property business activities	90,849,922,379	77,118,654,343
Payable for construction activities	105,961,922,585	90,903,837,583
Other receivables	15,893,703,714	15,605,607,205
Total	212,705,548,678	183,628,099,131

Of which:

Trade payables to related parties

(Details of related parties are disclosed in Note 6.2)

	Closing balance	Opening balance
	19,492,465,298	9,684,920,862

12. Dividends and profit payable

	Closing balance	Opening balance
Dividends and profit payable	9,265,341,220	9,265,341,220
Total	9,265,341,220	9,265,341,220

13. Accrued expenses**a. Short-term accrued expenses**

	Closing balance	Opening balance
Provision for loan interest expenses	37,370,576,904	2,755,988,903
Cost of property	48,948,862,851	58,236,323,217
Others	818,492,729	1,662,351,006
Total	87,137,932,484	62,654,663,126

b. Non-current accrued expenses

	Closing balance	Opening balance
Provision for loan interest expenses	79,684,931,510	53,650,684,934
Total	79,684,931,510	53,650,684,934

14. Other payables**a. Other current payables**

	<u>Closing balance</u>	<u>Opening balance</u>
Joint venture payables	46,741,137,421	75,858,379,146
Investment cooperation payables	204,283,114,102	133,084,899,241
Others	19,842,265,467	61,525,695,241
Total	<u>270,866,516,990</u>	<u>270,468,973,628</u>

Of which:

Payables to related parties

Closing balance

50,630,137

Opening balance

943,000,000

*(Details of related parties are disclosed in Note 6.2)***b. Other long-term payables**

	<u>Closing balance</u>	<u>Opening balance</u>
Joint venture payables	106,552,719,107	571,251,512,439
Investment and business cooperation payables	671,495,443,779	-
Others	179,106,094,623	151,739,093,811
Total	<u>957,154,257,509</u>	<u>722,990,606,250</u>

Of which:

Payables to related parties

Closing balance

97,881,036,159

Opening balance

70,514,035,347

(Details of related parties are disclosed in Note 6.2)

15. Statutory obligations

	Opening balance		During the period		Closing balance	
	Receivables	Payables	Receivables	Payables	Receivables	Payables
Value added tax	8,726,100	13,634,693,023	14,713,370,636	19,791,364,553	8,726,100	8,556,699,106
Corporate income tax (*)	-	99,468,238,825	27,508,456,860	35,690,383,667	-	91,286,312,018
Personal income tax	-	389,314,534	2,804,028,459	2,381,083,285	-	812,259,708
Other taxes	-	-	3,753,842,430	801,559,594	-	2,952,282,836
Total	8,726,100	113,492,246,382	48,779,698,385	58,664,391,099	8,726,100	103,607,553,668

(*) Corporate income tax (CIT) payable including CIT paid on behalf of the joint venture partner corresponding to the products of the Xuan Phuong ecological housing project sold as authorized in the joint venture contract and the attached contract appendices.

16. Owners' equity

a. Owner's equity

Year of 2025

As at 1 January 2025

Capital increase in the previous year

Profit for the previous year

Other increase/(decrease)

As at 31 December 2025

	Share capital	Share premium	Development investment fund	Retained earnings	TOTAL
As at 1 January 2025	8,925,119,650,000	9,928,133,444,796	123,011,473,161	849,859,368,158	19,826,123,936,115
Capital increase in the previous year	1,757,736,160,000	-	-	-	1,757,736,160,000
Profit for the previous year	-	-	-	107,788,934,288	107,788,934,288
Other increase/(decrease)	-	(312,900,000)	-	-	(312,900,000)
As at 31 December 2025	10,682,855,810,000	9,927,820,544,796	123,011,473,161	957,648,302,446	21,691,336,130,403

Year of 2026

As at 1 January 2026

Capital increase

Profit in current period

Other decrease

As at 30 June 2026

	Share capital	Share premium	Development investment fund	Retained earnings	TOTAL
As at 1 January 2026	10,682,855,810,000	9,927,820,544,796	123,011,473,161	957,648,302,446	21,691,336,130,403
Capital increase	-	-	-	-	-
Profit in current period	-	-	-	44,876,009,712	44,876,009,712
Other decrease	-	(81,200,000)	-	-	(81,200,000)
As at 30 June 2026	10,682,855,810,000	9,927,739,344,796	123,011,473,161	1,002,524,312,158	21,736,130,940,115

TASCO JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

Quarter 2 2026

16. Owner's equity (Continued)
b, Details of owner's equity

	Closing balance	Opening balance
Capital contribution of shareholders	10,682,855,810,000	10,682,855,810,000
Total	10,682,855,810,000	10,682,855,810,000

c, Shares
Authorized shares

	Closing balance shares	Opening balance shares.
Issued shares	1,068,285,581	1,068,285,581
Common shares	1,068,285,581	1,068,285,581
Shares in circulation	1,068,285,581	1,068,285,581
Common shares	1,068,285,581	1,068,285,581
<i>Par value of outstanding shares: (VND/share)</i>	<i>10.000</i>	<i>10.000</i>

V. SUPPLEMENTARY INFORMATION FOR INCOME STATEMENT
1. Revenue from goods sold and services rendered

	Quarter 2.2026	Quarter 2.2025
Revenue from service rendered	38,107,653,090	44,585,630,238
Revenue from property trading	11,279,167,535	6,792,693,549
Revenue from construction contracts	24,690,846,191	38,894,836,095
Revenue from other activities	13,835,493,226	1,813,227,410
Total	87,913,160,042	92,086,387,292

2. Cost of sales

	Quarter 2.2026	Quarter 2.2025
Cost of service rendered	33,740,094,631	31,856,866,722
Cost of property trading	9,831,821,515	5,629,897,672
Cost of construction contracts	24,443,937,729	38,505,887,734
Cost of other activities	13,536,183,175	1,407,225,378
Total	81,552,037,050	77,399,877,506

3. Financial income

	Quarter 2.2026	Quarter 2.2025
Interest income	72,632,114,256	55,430,693,986
Dividends, profit received	35,719,320,600	7,773,644,055
Others	1,116,259,434	-
Total	109,467,694,290	63,204,338,041

TASCO JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS**

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

Quarter 2 2026

V. SUPPLEMENTARY INFORMATION FOR INCOME STATEMENT**4. Financial expenses**

	Quarter 2.2026	Quarter 2.2025
Interest expenses	58,284,400,639	50,306,875,630
Bond issuance costs	1,878,173,515	1,878,173,515
Others	310,723,789	9,089,926
Total	60,473,297,943	52,194,139,071

5. Selling expenses

	Quarter 2.2026	Quarter 2.2025
Selling expenses	-	1,830,083,343
Total	-	1,830,083,343

6. General and administration expenses

	Quarter 2.2026	Quarter 2.2025
Labor costs	9,503,384,219	8,707,414,097
Tools and supplies	335,681,596	27,084,343
Depreciation costs of fixed assets	182,705,577	240,494,583
Tax and fee costs	452,111,215	65,988,364
Office expenses	-	(4,601,034,631)
Outsourced service expenses	8,878,657,442	8,601,033,772
Other general and administrative expenses	2,463,330,073	3,408,037,004
Total	21,815,870,122	16,449,017,532

VI. RELATED PARTIES INFORMATION**6.1 TRANSACTIONS WITH RELATED PARTIES****a. Income of key management members**

	Quarter 2.2026	Quarter 2.2025
Board of Directors	646,400,000	1,096,900,000
Mr Vu Dinh Do - Chairman	-	-
Mr Nguyen The Minh - Vice Chairman (*)	450,500,000	450,500,000
Mrs. Phan Thi Thu Thao - Member (*)	-	450,500,000
Mrs. Dam Bich Thuy - Independent member	195,900,000	195,900,000
Other members	-	-
Board of Supervisors	-	-
Board of Management	-	-
Mr Hoang Minh Hung - General Director	-	-
Other members (**)	-	-
Total	646,400,000	1,096,900,000

(*) Income from salaries and position allowances of members of the Board of Directors who concurrently hold executive positions in the Board of Management during the year are presented in the income section of the Board of Directors.

(**) Other members of the Board of Management (except for concurrent members of the Board of Directors).

TASCO JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS**

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

Quarter 2 2026

6.1 TRANSACTIONS WITH RELATED PARTIES**b. Related parties transactions**

Sales of goods and provision of services	Quarter 2.2026	Quarter 2.2025
Saigon General Service Corporation	403,299,000	403,299,000
VETC Joint Stock Company	288,311,400	769,111,200
Sai Gon Water Infrastructure Corporation	207,967,500	207,967,500
DNP Holding JSC	309,582,000	484,255,000
Tasco Insurance Company Limited	175,851,000	424,359,000
CMC Corporation	73,710,000	73,710,000
Carpla Auto Parts Co., Ltd	274,306,500	-
Tasco Energy JSC	77,922,000	-
Tasco Auto Joint Stock Company	84,240,000	-
GreenLynk Automotives Co.,Ltd	3,124,500,000	2,974,500,000
VETC Digital Company Limited	13,300,000,000	-
Hong Hai Tourist Corporation	142,155,000	142,155,000
Tasco Land Limited Company	27,027,000	-
Ben Thanh - Non Nuoc Resort Corporation	10,838,710	-
Total	18,499,710,110	5,479,356,700

Goods, services purchase	Quarter 2.2026	Quarter 2.2025
VETC Electronic Toll Collection Co., Ltd	4,843,589,395	6,416,648,454
Savico Ha Noi Corporation	1,028,364,656	633,218,040
Tasco Land Limited Company	573,083,989	1,141,777,323
Tasco Insurance Company Limited	799,148,371	82,454,071
Stargo Limited Company	192,000,000	577,000,000
Tasco 6 Company Limited	36,000,000	36,795,455
VETC Joint Stock Company	1,637,038	4,106,945
Toyota Long Bien Company Limited	20,262,400	-
Bac Au Ha Noi Automobile Co.,Ltd	15,035,625	11,578,900
Ben Thanh - Non Nuoc Resort Corporation	20,555,556	-
Hong Hai Tourist Corporation	118,703,710	382,950,508
Tan An Tourism Development Corporation	48,388,891	129,308,337
Tasco Pharmaceutical and Biological Company Limited	178,240,749	-
Carpla Car Service Company Limited	41,623,300	-
Total	7,916,633,680	9,415,838,033

Loan interest	Quarter 2.2026	Quarter 2.2025
Tasco Auto Joint Stock Company	34,744,037,952	48,130,668,054
Tasco Investment Company Limited	2,420,956,165	-
DNP Production and Trading JSC	874,424,657	-
BOT Hung Thang Phu Tho Limited Company	150,262,192	150,262,191
DNP Water Joint Stock Company	125,972,602	-
Tasco BOT MTV Company Limited	1,745,205	1,745,205
VETC Electronic Toll Collection Co., Ltd	-	1,820,338,000
Total	38,317,398,773	50,103,013,450

TASCO JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS**

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

Quarter 2 2026

6.1 TRANSACTIONS WITH RELATED PARTIES (Continued)

Dividend, profit received	Quarter 2.2026	Quarter 2.2025
Tasco BOT MTV Company Limited	7,719,320,600	7,638,644,055
Tasco Land Limited Company	10,000,000,000	-
Tasco Investment Company Limited	18,000,000,000	-
Total	35,719,320,600	7,638,644,055

Loans	Quarter 2.2026	Quarter 2.2025
Tasco Auto Joint Stock Company	50,000,000,000	608,000,000,000
Tasco Investment Company Limited	372,100,000,000	-
DNP Production and Trading JSC	3,500,000,000	-
DNP Water Joint Stock Company	204,000,000,000	-
VETC RSA Co., Ltd	360,000,000,000	-
Total	989,600,000,000	608,000,000,000

Loan principal repayment	Quarter 2.2026	Quarter 2.2025
Savico Ha Noi Corporation	-	7,920,000,000
Total	-	7,920,000,000

Borrowings	Quarter 2.2026	Quarter 2.2025
VETC Joint Stock Company	10,000,000,000	243,000,000,000
Total	10,000,000,000	243,000,000,000

Interest expense	Quarter 2.2026	Quarter 2.2025
Savico Ha Noi Corporation	-	1,819,472,241
VETC Joint Stock Company	4,239,123,288	381,780,822
Total	4,239,123,288	2,201,253,063

6.2 BALANCE WITH RELATED PARTIES

Short-term Held-to-Maturity Investments	Closing balance	Opening balance
Tasco Auto Joint Stock Company	163,393,990,560	94,269,909,053
Tasco Investment Company Limited	212,713,449,316	90,896,712,329
DNP Water Joint Stock Company	94,125,982,602	-
Tasco BOT MTV Company Limited	115,656,987	112,185,755
BOT Hung Thang Phu Tho Limited Company	9,988,271,810	9,689,398,659
Total	480,337,351,275	194,968,205,796

Long-term Held-to-Maturity Investments	Closing balance	Opening balance
Tasco Auto Joint Stock Company	1,248,347,429,750	1,198,347,429,750
Tasco Investment Company Limited	245,000,000,000	-
VETC RSA Co., Ltd	360,128,219,178	-
DNP Water Joint Stock Company	110,000,000,000	-
DNP Production and Trading JSC	34,390,643,834	29,229,643,835
Total	1,997,866,292,762	1,227,577,073,585

TASCO JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS**

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

Quarter 2 2026

6.2 BALANCE WITH RELATED PARTIES (Continued)

Current trade receivables	Closing balance	Opening balance
VETC Joint Stock Company	1,007,373,510	373,088,430
VETC Digital Company Limited	13,300,000,000	-
GreenLynk Automotives Co.,Ltd	6,466,350,000	3,436,949,200
Saigon General Service Corporation	443,628,900	443,628,900
Tasco Insurance Company Limited	193,436,100	254,439,900
CMC Corporation	181,081,000	181,081,000
Sai Gon Water Infrastructure Corporation	228,764,250	-
Tasco Nam Thai Joint Stock Company	214,908,607	214,908,607
DNP Holding JSC	340,540,200	193,436,100
Carpla Auto Parts Co., Ltd	301,737,150	101,351,250
Tasco Energy JSC	171,428,400	27,799,200
Tasco Investment Company Limited	-	579,150,000
British Sport Cars Company Limited	34,749,000	-
Carpla Car Service Company Limited	12,960,000	-
Tasco Auto Joint Stock Company	92,664,000	-
Hong Hai Tourist Corporation	156,370,500	156,370,500
Ben Thanh - Non Nuoc Resort Corporation	11,922,581	-
Tasco Land Company Limited	29,729,700	-
Total	23,187,643,898	5,962,203,087
Advance to suppliers	Closing balance	Opening balance
VETC Electronic Toll Collection Co., Ltd	18,111,816	14,082,316
Total	18,111,816	14,082,316
Other current receivables	Closing balance	Opening balance
Tasco BOT MTV Company Limited	263,674,160,115	236,369,166,117
Tasco Hai Phong Co., Ltd	109,288,401,464	138,288,401,464
Tasco Quang Binh Co., Ltd	105,977,478,464	105,977,478,464
Tasco Land Limited Company	64,522,928,263	82,519,077,779
Tasco Investment Company Limited	27,351,859,502	9,348,009,018
GreenLynk Automotives Co.,Ltd	457,819,880	223,781,868
VETC Digital Company Limited	3,850,484	-
Other companies	88,995,603	5,971,213
Total	571,365,493,775	572,731,885,923

TASCO JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS**

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

Quarter 2 2026

6.2 BALANCE WITH RELATED PARTIES (Continued)**Other non-current receivables**

	Closing balance	Opening balance
Tasco 6 Company Limited	-	22,360,204,364
Total	-	22,360,204,364

Current trade payables

	Closing balance	Opening balance
VETC Electronic Toll Collection Company Limited	13,523,009,899	3,141,354,461
VETC Joint Stock Company	2,265,607,652	2,265,607,652
Tasco Insurance Company Limited	789,724,624	1,400,000,000
Tasco 6 Company Limited	180,040,395	389,435,001
Savico Ha Noi Corporation	1,414,001,405	1,791,102,456
Stargo Limited Company	280,919,986	368,496,743
Tasco Land Limited Company	652,050,217	33,119,509
Other companies	387,111,120	295,805,040
Total	19,492,465,298	9,684,920,862

Other current payables

	Closing balance	Opening balance
VETC Digital Co., Ltd	-	943,000,000
VETC Joint Stock Company	50,630,137	-
Total	50,630,137	943,000,000

Other non-current payables

	Closing balance	Opening balance
Tasco Nam Thai Joint Stock Company	61,741,377,812	61,741,377,812
VETC Joint Stock Company	17,103,616,439	8,772,657,535
Tasco 6 Company Limited	19,036,041,908	-
Total	97,881,036,159	70,514,035,347

Short-term loans and financial liabilities

	Closing balance	Opening balance
VETC Joint Stock Company	10,000,000,000	-
Savico Ha Noi Corporation	-	-
Total	10,000,000,000	87,120,000,000

Long-term loans and financial liabilities

	Closing balance	Opening balance
VETC Joint Stock Company	560,000,000,000	560,000,000,000
Total	560,000,000,000	560,000,000,000

VII. COMPARATIVE INFORMATION

At the time of preparing the separate financial statements for the financial period from January 01, 2026 to June 30, 2026, the Company has adjusted the opening balances of certain items in the interim separate financial statements as follows:

Main items	Period year figures	Adjustments	Adjusted figures
Statement of financial position			
A. CURRENT ASSETS			
II. Short-term financial Investments	52,500,045,978	227,407,822,233	279,907,868,211
Held-to-Maturity Investments	52,500,045,978	227,407,822,233	279,907,868,211
III. Current receivables	2,824,589,899,399	(227,637,466,068)	2,596,952,433,331
Receivables from short-term loans	174,340,000,000	(174,340,000,000)	
Other current receivables	2,153,624,389,397	(53,297,466,068)	2,100,326,923,329
B. NON-CURRENT ASSETS			
I. Non-current receivables	1,287,864,943,224	(1,227,347,429,750)	60,517,513,474
Receivables from long-term loans	1,227,347,429,750	(1,227,347,429,750)	
VI. Long-term financial investments	20,435,149,151,739	1,227,577,073,585	21,662,726,225,324
Long-term Held-to Maturity Investments		1,227,577,073,585	1,227,577,073,585
C. LIABILITIES			
I. Current liabilities	858,424,704,825		858,424,704,825
Dividends and profit payable		9,265,341,220	9,265,341,220
Other current payables	279,734,314,848	(9,265,341,220)	270,468,973,628

Explanation:

- The adjustments to the opening balances of certain items were made to comply with the guidance under the enterprise accounting regime as amended in accordance with Circular No. 99/2025/TT-BTC.

VIII. SUBSEQUENT EVENTS AFTER BALANCE SHEET DATE

There are no subsequent events after the balance sheet date that affect the financial position and operations of the Company that require adjustments or disclosures in the separate financial statements of the Company.

Prepared by



Chu Tam Duyen

Chief accountant



Bui Thi Binh

Prepared on July 30, 2026

General Director



Hoàng Minh Hung

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 June 2026

Direct subsidiaries

No.	Name	Head-quarter	Interest ratio (%)	Voting rights	Business sector
1	VETC Joint Stock Company	Ha Noi	99.26%	99.26%	Services
2	Tasco Land Co., Ltd	Ha Noi	100.00%	100.00%	Property
3	Tasco Insurance Co., Ltd	Ha Noi	100.00%	100.00%	Non-life insurance
4	Tasco BOT MTV Co., Ltd	Ha Noi	100.00%	100.00%	Transportation infrastructure
5	Tasco Auto JSC	Ha Noi	94.87%	94.87%	Commercial services
6	Tasco Investment Co., Ltd	Ha Noi	100.00%	100.00%	Financial services
7	Tasco Mobility Co., Ltd	Ha Noi	100.00%	100.00%	Commercial services

Indirect subsidiaries

No.	Name	Head-quarter	Interest ratio (%)	Voting rights	Business sector
1	Tasco 6 Co., Ltd.	Ninh Binh	100.00%	100.00%	Transportation infrastructure
2	Tasco Quang Binh Co., Ltd	Quang Tri	100.00%	100.00%	Transportation infrastructure
3	Tasco Hai Phong Co., Ltd.	Hai Phong	100.00%	100.00%	Transportation infrastructure
4	Tasco Nam Thai JSC	Hung Yen	99.97%	99.97%	Construction
5	VETC Electronic Toll Collection Co., Ltd	Ha Noi	99.91%	100.00%	Toll collection service
6	Dana Corporation	Da Nang	32.77%	59.83%	Commercial services
7	Bac Au Ha Noi Automobile Co., Ltd	Ha Noi	70.58%	100.00%	Commercial services
8	Bac Au Automobile Corporation	Ho Chi Minh	52.60%	80.00%	Commercial services
9	Bac Au Sai Gon Automobile Co., Ltd	Ho Chi Minh	52.60%	100.00%	Commercial services
10	New Energy Holdings Co.,Ltd	Ha Noi	93.58%	98.64%	Commercial services
11	Saigon General Service Corporation	Ho Chi Minh	51.32%	54.09%	Commercial services, property, financial services
12	Saigon Automobile Service JSC	Ho Chi Minh	32.49%	63.14%	Commercial services
13	SG Can Tho Auto Service Trading Investment JSC	Can Tho	30.14%	92.78%	Commercial services
14	Ben Thanh Automobile Corporation	Ho Chi Minh	26.25%	77.20%	Commercial services
15	Sai Gon Tay Ninh Automobile Corporation	Tay Ninh	20.56%	72.40%	Commercial services
16	Tan Phu Automobile TMDV Investment JSC	Ho Chi Minh	23.15%	81.05%	Commercial services
17	Sai Gon Long An Automobile Corporation	Tay Ninh	36.01%	99.00%	Commercial services
18	Ben Thanh Tay Ninh Automobile Corporation	Tay Ninh	15.26%	58.14%	Commercial services
19	Tasco Auto West Sai Gon JSC	Ho Chi Minh	85.41%	100.00%	Commercial services
20	FX Auto Co., Ltd	Ho Chi Minh	18.28%	57.26%	Commercial services
21	Binh Thuan Automotive Service JSC	Lam Dong	25.75%	71.00%	Commercial services
22	Binh Thuan Automotives JSC	Lam Dong	19.37%	70.00%	Commercial services
23	Sai Gon Cuu Long Automobile Corporation	Can Tho	47.04%	92.08%	Commercial services
24	Toyota Giai Phong Co., Ltd	Ha Noi	51.32%	100.00%	Commercial services
25	Saigon Star JSC	Ho Chi Minh	29.43%	57.35%	Commercial services
26	Savico Ha Noi Corporation	Ha Noi	64.29%	99.90%	Property
27	Toyota Long Bien Co., Ltd	Ha Noi	64.29%	100.00%	Commercial services
28	Hai Duong Auto Investment & Services Co.,Ltd	Hai Phong	32.79%	51.00%	Commercial services
29	G-Lynk Hai Duong Joint Stock Company	Hai Phong	24.59%	75.00%	Commercial services
30	Savico New Era JSC	Ninh Binh	64.29%	100.00%	Commercial services
31	SVC North Development and Investment Co., Ltd	Ha Noi	58.52%	91.03%	Commercial services

TASCO JOINT STOCK COMPANY

1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Ha Noi city

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 June 2026

Indirect subsidiaries (continued)					
No.	Name	Head-quarter	Interest ratio (%)	Voting rights	Business sector
32	Carpla JSC	Ha Noi	65.79%	100.00%	Commercial services
33	Carpla Media Co., Ltd	Ha Noi	65.79%	100.00%	Commercial services
34	Carpla Car Service Co., Ltd	Ha Noi	65.79%	100.00%	Commercial services
35	Stargo Co.,Ltd	Ha Noi	64.36%	100.00%	Commercial services
36	VETC Digital Company Limited	Ha Noi	65.79%	100.00%	Commercial services
37	Carpla Service SouthEast Region Company Limited	Ho Chi Minh	70.08%	100.00%	Commercial services
38	VETC RSA Parts Company Limited	Ha Noi	65.79%	100.00%	Commercial services
39	VETC Auto Parts Company Limited	Ho Chi Minh	65.79%	100.00%	Commercial services
40	Tasco Auto Sai Gon JSC	Ho Chi Minh	77.85%	86.00%	Commercial services
41	Toyota Can Tho Co., Ltd	Can Tho	32.84%	64.00%	Commercial services
42	AG-25 Company Limited	An Giang	32.84%	100.00%	Commercial services
43	Danang Sontra Corporation	Da Nang	50.44%	98.29%	Property
44	Savico Da Nang Corporation	Da Nang	35.92%	70.00%	Property
45	Han River Automobile Corporation	Da Nang	18.32%	51.00%	Commercial services
46	Son Tra Automobile Co., Ltd	Da Nang	18.32%	100.00%	Commercial services
47	Gia Lai Automobile One Member Co., Ltd	Gia Lai	18.32%	100.00%	Commercial services
48	Kon Tum Automobile JSC	Quang Ngai	18.15%	99.09%	Commercial services
49	Tasco Auto Gia Lai Co., Ltd	Gia Lai	37.29%	71.00%	Commercial services
50	Da Nang Automobile Co.,Ltd	Da Nang	23.15%	64.44%	Commercial services
51	Quang Nam Automobile Co.,Ltd	Da Nang	23.15%	100.00%	Commercial services
52	Tasco Auto Da Nang Joint Stock Company	Da Nang	89.28%	99.81%	Commercial services
53	Hung Thinh Automobile JSC	Da Nang	19.76%	55.00%	Commercial services
54	Dai Thinh Automobile JSC	Da Nang	28.74%	80.00%	Commercial services
55	OtoS JSC	Ho Chi Minh	41.50%	80.86%	Commercial services
56	Tasco Auto North Saigon JSC	Ho Chi Minh	80.11%	98.44%	Commercial services
57	Nam Song Hau Automobile JSC	Can Tho	50.80%	99.00%	Commercial services
58	North West Sai Gon Automobile JSC	Ho Chi Minh	51.26%	99.90%	Commercial services
59	Binh Duong New City Automobile Service JSC	Ho Chi Minh	43.85%	94.00%	Commercial services
60	Lam Dong Auto Co., Ltd	Lam Dong	29.25%	57.00%	Commercial services
61	Sao Tay Nam Automobile JSC	Can Tho	35.92%	70.00%	Commercial services
62	Kien Giang Auto Investment Trading Service Co., Ltd	An Giang	35.92%	100.00%	Commercial services
63	Au Viet Automobile JSC	Da Nang	30.04%	65.00%	Commercial services
64	Savico Southern Investment Development JSC	Ho Chi Minh	50.29%	98.00%	Property
65	Toyota Ly Thuong Kiet Co., Ltd	Ho Chi Minh	66.56%	100.00%	Commercial services
66	Toyota Tay Ninh Co., Ltd	Tay Ninh	66.56%	100.00%	Commercial services
67	Tasco Auto Southern Company Limited	Ho Chi Minh	94.87%	100.00%	Commercial services

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 June 2026

Indirect subsidiaries (continued)

No.	Name	Head-quarter	Interest ratio (%)	Voting rights	Business sector
68	Savico Investment JSC	Ho Chi Minh	51.32%	100.00%	Property
69	Auto Solutions JSC	Ha Noi	51.32%	100.00%	Commercial services
70	Sweden Auto Co., Ltd	Ho Chi Minh	94.87%	100.00%	Commercial services
71	Tasco Auto Distribution Co., Ltd	Ha Noi	78.38%	100.00%	Commercial services
72	Tasco Auto Retail Co., Ltd	Ha Noi	64.13%	100.00%	Commercial services
73	Tasco Auto Can Tho Company Limited	Can Tho	67.21%	100.00%	Commercial services
74	Premium EV Co., Ltd	Ha Noi	94.87%	100.00%	Commercial services
75	GreenLynk Automotives Co. Ltd	Ho Chi Minh	56.73%	89.33%	Commercial services
76	British Sport Cars Limited Company	Ha Noi	94.87%	100.00%	Commercial services
77	DNP Holdings JSC	Dong Nai	57.23%	57.23%	Commercial services
78	Dongnai Plastic Joint Stock Company	Da Nang	56.85%	99.33%	Manufacturing and trading of water pipes
79	Tan Phu Viet Nam Joint Stock Company	Ho Chi Minh	30.18%	52.73%	Manufacturing and trading of industrial plastics
80	DNP-Water Joint Stock Company	Bac Ninh	29.27%	51.15%	Investing in water supply companies/projects
81	CMC Joint Stock Company	Phu Tho	29.26%	51.14%	Manufacturing, trading, and distributing ceramic tiles
82	DNP - Bac Giang Water Infrastructure Investment Joint Stock Company	Bac Ninh	25.10%	100.00%	Manufacturing and trading of clean water
83	Hanoi Water Manufacturing Joint Stock Company No. 3	Ha Noi	25.86%	89.24%	Manufacturing and trading of clean water
84	Binh Hiep Joint Stock Company	Lam Dong	25.37%	97.04%	Manufacturing and trading of clean water
85	Binh Thuan Water Supply Sewerage Joint Stock Company	Lam Dong	16.76%	57.26%	Manufacturing and trading of clean water
86	Dong Tam Water Corporation	Dong Thap	15.42%	52.68%	Manufacturing and trading of clean water
87	Tay Ninh Water Supply Sewerage Joint Stock Company	Tay Ninh	16.56%	59.47%	Manufacturing and trading of clean water
88	Clean Water System Management and Operation Joint Stock Company	Dong Thap	28.67%	97.94%	Manufacturing and trading of clean water
89	Binh An Water Investment Joint Stock Company	Lam Dong	19.36%	99.93%	Manufacturing and trading of clean water
90	DNP Hawaco Joint Stock Company	Ha Noi	28.42%	50.00%	Trading in water supply materials
91	DNP Hawaco Southern Joint Stock Company	Ho Chi Minh	28.14%	99.00%	Providing materials, equipment, solutions, and construction services in the electromechanical field
92	Ninh Hoa Urban Joint Stock Company	Khanh Hoa	15.08%	51.51%	Manufacturing and trading clean water, and providing public utility
93	Ninh Hoa Metrology Inspection Company Limited	Khanh Hoa	15.08%	100.00%	Inspection and technical analysis of water meters
94	Ninh Hoa Urban Construction One Member Limited Liability Company	Khanh Hoa	15.08%	100.00%	Trading, services, assembly, and manufacturing

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 June 2026

Indirect subsidiaries (continued)

No.	Name	Head-quarter	Interest ratio (%)	Voting rights	Business sector
95	Binh Phuoc Water Supply And Sewerage Joint Stock Company	Dong Nai	20.02%	68.40%	Trading in water supply materials
96	DNP - Song Tien Raw Water Joint Stock Company	Dong Thap	24.74%	99.99%	Water extraction, treatment, and supply
97	Eco Vietnam Equipment and Technology Joint Stock Company	Ha Noi	19.90%	70.00%	Providing materials, equipment, solutions, and construction services for water supply and wastewater treatment fields.
98	CVT Investment And Development Ltd Company	Phu Tho	29.26%	99.99%	Financial services
99	Son Thanh Water Supply And Sewerage Investment Construction Joint Stock Company	Khanh Hoa	20.54%	85.00%	Manufacturing and trading of clean water
100	Sai Gon Water Infrastructure Joint Stock Company	Ho Chi Minh	14.81%	50.61%	Manufacturing and trading of clean water
101	Cu Chi Supply Sewerage Joint Stock Company	Ho Chi Minh	14.81%	100.00%	Water extraction, treatment, and supply
102	Gia Lai Water Supply Sewerage Joint Stock Company	Gia Lai	7.56%	51.00%	Water extraction, treatment, and supply
103	Sai Gon - Dan Kia Water Supply Joint Stock Company	Lam Dong	13.33%	90.00%	Water extraction, treatment, and supply
104	Sai Gon - An Khe Water Joint Stock Company	Gia Lai	11.46%	77.33%	Water extraction, treatment, and supply
105	Water Science and Technology Institute	Ha Noi	22.74%	80.00%	Scientific research, technology application, and implementation of projects in the field of water supply, drainage, and treatment.
106	Tasco Energy JSC	Ho Chi Minh	14.90%	50.90%	Electricity generation
107	DNP Production and Trading Joint Stock Company	Ho Chi Minh	43.37%	100.00%	Manufacturing and trading of plastic products
108	Tasco Auto Binh Thuan Company Limited	Binh Thuan	74.67%	100.00%	Commercial services
109	Great Auto Co., Ltd	Ho Chi Minh	94.87%	100.00%	Commercial services
110	Tasco Eco Truck Co., Ltd	Ha Noi	100.00%	100.00%	Commercial services
111	Tasco Electric Vehicle Trading and Service Co., Ltd	Ha Noi	100.00%	100.00%	Commercial services
112	Tasco Pharmaceutical & Biological Co., Ltd	Ha Noi	100.00%	100.00%	Wholesale of pharmaceuticals and medical equipment
113	Tasco Auto Manufacturing JSC	Hung Yen	94.78%	99.90%	Automobile manufacturing
114	Vectra Energy JSC	Ho Chi Minh	14.90%	100.00%	Others Construction system Installation
115	Tasco SmartCharge Co., Ltd	Ho Chi Minh	7.60%	51.00%	Electrical system Installation
116	Tasco Finance Co.,Ltd	Ha Noi	99.00%	99.00%	Financial Support Service

APPENDIX 01 - LIST OF SUBSIDIARIES AND ASSOCIATES

As at 30 June 2026

Joint ventures, associates No.	Name	Head- quarter	Interest ratio (%)	Voting rights	Business sector
1	BOT Hung Thang Phu Tho Co., Ltd	Phu Tho	30.00%	30.00%	Transportation infrastructure
2	NVT Holdings JSC	Ha Noi	20.00%	50.00%	Property
3	Savico Quang Nam Co., Ltd	Da Nang	17.96%	50.00%	Commercial services
4	Future Knowledge Investment JSC	Ha Noi	24.18%	47.13%	Property and Education
5	Blue Ocean Water Supply Sewerage Company Limited	Lam Dong	4.19%	25.01%	Manufacturing and trading of clean water
6	Dong Hai Water and Environment Joint Stock Company	Lam Dong	4.19%	25.00%	Manufacturing and trading of clean water
7	Bac Giang Clean Water Joint Stock Company.	Bac Ninh	7.10%	24.99%	Manufacturing and trading of clean water
8	Sai Gon - Pleiku Water Supply Joint Stock Company	Gia Lai	7.26%	49.00%	Water extraction, treatment, and supply
9	TKT LAND Technology Development Investment JSC	Ha Noi	40.00%	40.00%	Property
10	Water Solutions Joint Stock Company	Ha Noi	14.64%	50.00%	Water abstraction, treatment, and supply
11	Meta Infrastructure Engineering Joint Stock Company	Ha Noi	6.96%	24.50%	Mechanical and Electrical (M&E) Equipment Supply, Solutions, and Installation
12	Tasco Headway Logistics Joint Stock Company	Ho Chi Minh	38.03%	50.00%	Road freight transport (excluding liquefied gas transportation)
13	Sai Gon Southwest Trading Services Co., Ltd	Tay Ninh	7.81%	38.00%	Commercial services

