

**ARMEPHACO JOINT STOCK COMPANY  
CONSOLIDATED FINANCIAL STATEMENT**

**Quarter II - 2026**

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## CONSOLIDATED FINANCIAL STATEMENT

As of June 30th, 2026

Unit of calculation: VND

| ASSETS                                          | Code       | Notes   | 30/06/2026               | 01/01/2026               |
|-------------------------------------------------|------------|---------|--------------------------|--------------------------|
| <b>A SHORT-TERM ASSETS</b>                      | <b>100</b> |         | <b>1.738.506.361.672</b> | <b>1.406.803.660.548</b> |
| <b>I Cash and Equivalent items</b>              | <b>110</b> |         | <b>55.904.681.227</b>    | <b>86.493.575.606</b>    |
| 1. Cash                                         | 111        | V.2.    | 55.904.681.227           | 86.423.575.606           |
| 2. Equivalent items                             | 112        |         | -                        | 70.000.000               |
| <b>II Short-term financial investment</b>       | <b>120</b> |         | <b>44.677.646.575</b>    | <b>31.000.000.000</b>    |
| 3. Investment held until maturity date          | 123        | V.2.    | 44.677.646.575           | 31.000.000.000           |
| <b>III Short-term receivables</b>               | <b>130</b> |         | <b>1.238.446.037.868</b> | <b>860.649.794.315</b>   |
| 1. Short-term receivables from customers        | 131        | VII.2.1 | 793.885.544.672          | 622.323.515.407          |
| 2. Advances to short-term suppliers             | 132        | VII.2.2 | 428.017.914.162          | 227.170.028.640          |
| 5. Receivables from short-term loans            | 135        | V.3.    | 21.486.789.342           | 16.231.898.076           |
| 6. Other short-term receivables                 | 136        |         | (4.944.210.308)          | (5.075.647.808)          |
| <b>IV Inventories</b>                           | <b>140</b> |         | <b>381.717.455.286</b>   | <b>406.572.091.474</b>   |
| 1. Inventories                                  | 141        | V.4.    | 382.889.130.388          | 407.743.766.576          |
| 2. Allowances for devaluation of inventories    | 142        |         | (1.171.675.102)          | (1.171.675.102)          |
| <b>VI Other short-term assets</b>               | <b>160</b> |         | <b>17.760.540.716</b>    | <b>22.088.199.153</b>    |
| 1. Short-term prepaid expenses                  | 161        |         | 1.613.050.506            | 1.771.884.123            |
| 2. VAT deductible                               | 162        |         | 16.120.463.126           | 20.286.056.982           |
| 3. Taxes and other receivables of the State     | 163        | V.5.    | 27.027.084               | 30.258.048               |
| <b>B LONG-TERM ASSETS</b>                       | <b>200</b> |         | <b>111.523.690.985</b>   | <b>109.861.882.913</b>   |
| <b>I Long-term receivables</b>                  | <b>210</b> |         | <b>1.864.147.040</b>     | <b>1.864.147.040</b>     |
| 6. Long-term prepaid expenses                   | 215        | V.6.    | 1.864.147.040            | 1.864.147.040            |
| <b>II Fixed assets</b>                          | <b>220</b> |         | <b>53.676.849.502</b>    | <b>50.231.130.931</b>    |
| 1. Tangible fixed assets                        | 221        | V.7.    | 53.649.540.996           | 50.176.426.341           |
| - Historical cost                               | 222        |         | 217.265.637.062          | 208.217.138.917          |
| - Accumulated depreciation value (*)            | 223        |         | (163.616.096.066)        | (158.040.712.576)        |
| 3. Intangible fixed assets                      | 227        | V.8.    | 27.308.506               | 54.704.590               |
| - Historical cost                               | 228        |         | 1.389.869.325            | 1.489.469.325            |
| - Accumulated depreciation value                | 229        |         | (1.362.560.819)          | (1.434.764.735)          |
| <b>V Long-term financial investment</b>         | <b>250</b> |         | <b>232.237.963</b>       | -                        |
| 2. Construction in progress                     | 252        |         | 232.237.963              | -                        |
| <b>VI Other long-term assets</b>                | <b>260</b> | V.9.    | <b>50.041.110.168</b>    | <b>51.059.479.937</b>    |
| 1. Long-term prepaid expenses                   | 261        |         | -                        | -                        |
| 2. Investments in joint ventures and associates | 262        |         | 44.904.591.538           | 45.922.961.307           |
| 3. Investments in equity of other entities      | 263        |         | 22.000.000               | 22.000.000               |
| 4. Allowances for long-term investments         | 264        |         | (22.000.000)             | (22.000.000)             |
| 5. Held to maturity investments                 | 265        |         | 5.136.518.630            | 5.136.518.630            |
| <b>VII Other long-term assets</b>               | <b>270</b> |         | <b>5.709.346.312</b>     | <b>6.707.125.005</b>     |
| 1. Long-term prepaid expenses                   | 271        | V.10.   | 5.709.346.312            | 6.707.125.005            |
| <b>TOTAL ASSETS (280=100+200)</b>               | <b>280</b> |         | <b>1.850.030.052.657</b> | <b>1.516.665.543.461</b> |

**CONSOLIDATED FINANCIAL STATEMENT**  
**As of June 30th, 2026**

(continues)

| EQUITY                                                        | Code       | Notes    | 30/06/2026               | 01/01/2026               |
|---------------------------------------------------------------|------------|----------|--------------------------|--------------------------|
| <b>C LIABILITIES (300=310+330)</b>                            | <b>300</b> |          | <b>1.640.501.253.618</b> | <b>1.311.108.039.786</b> |
| <b>I Short-term liabilities</b>                               | <b>310</b> |          | <b>1.636.686.993.835</b> | <b>1.310.173.587.786</b> |
| 1. Short-term trade payables                                  | 311        | VII.2.4  | 514.788.894.633          | 406.088.916.192          |
| 2. Short-term prepayments from customers                      | 312        | VII.2.5  | 324.640.750.573          | 206.596.031.433          |
| 4. Taxes and other payables to government budget              | 314        | V.12.    | 1.809.118.740            | 3.960.967.682            |
| 5 Payables to employees                                       | 315        |          | 4.192.038.238            | 6.050.108.533            |
| 6 Short-term internal payables                                | 316        |          | 19.696.440.315           | 8.594.302.148            |
| 9 Other short-term payments                                   | 320        | V.13.    | 80.766.744.071           | 89.487.744.377           |
| 10 Short-term borrowings and finance                          | 321        | V.11     | 690.770.162.806          | 589.371.972.962          |
| 12 Bonus and welfare fund                                     | 323        |          | 22.844.459               | 23.544.459               |
| <b>II Long-term liabilities</b>                               | <b>330</b> |          | <b>3.814.259.783</b>     | <b>934.452.000</b>       |
| 6 Long-term loans and financial leases                        | 338        | VIII.2.6 | 934.452.000              | 934.452.000              |
| 7 Convertible bonds                                           | 339        |          | 2.879.807.783            | -                        |
| <b>D OWNER'S EQUITY (400=410+430)</b>                         | <b>400</b> |          | <b>209.528.799.039</b>   | <b>205.557.503.675</b>   |
| <b>I Owner's equity</b>                                       | <b>410</b> | V.14.    | <b>209.528.799.039</b>   | <b>205.557.503.675</b>   |
| 1 Capital contributed by the owner                            | 411        |          | 130.000.000.000          | 130.000.000.000          |
| - Ordinary shares have the right to vote                      | 411a       |          | 130.000.000.000          | 130.000.000.000          |
| 4 Others owner's equity                                       | 414        |          | 346.794.237              | 346.794.237              |
| 8 Development investment fund                                 | 418        |          | 18.691.061.355           | 18.691.061.355           |
| 11 Undistributed profits after tax                            | 420        |          | 60.490.943.447           | 56.519.648.083           |
| Accumulated retained earnings in the end of the previous year | 420a       |          | 56.519.648.083           | 51.770.064.751           |
| Retained earnings this year                                   | 420b       |          | 3.971.295.364            | 4.749.583.332            |
| <b>TOTAL CAPITAL RESOURCES (440=300+400)</b>                  | <b>440</b> |          | <b>1.850.030.052.657</b> | <b>1.516.665.543.461</b> |

Approval, July 29th, 2026

Prepared by



Nguyen Thi Huyen

Chief Accountant



Bui Xuan Binh



Legal representative



Duong Dinh Son

## CONSOLIDATED INCOME STATEMENT

Quarter II - 2026

Unit of calculation: VND

| Targets                                                                                | Code | Notes     | Quarter 2 - 2026 | Quarter 2 - 2025 | Year 2025       | Year 2024       |
|----------------------------------------------------------------------------------------|------|-----------|------------------|------------------|-----------------|-----------------|
| 1. Revenue from sales and providing services                                           | 01   | VI.1.     | 576.631.929.920  | 345.248.261.643  | 854.244.899.571 | 640.201.065.855 |
| 2. Revenue deductions                                                                  | 02   | VI.2.     | -                | -                | -               | -               |
| 3. Net revenue of sales and providing services (10=01-02)                              | 10   | VI.3.     | 576.631.929.920  | 345.248.261.643  | 854.244.899.571 | 640.201.065.855 |
| 4. Cost of goods sold                                                                  | 11   | VI.4.     | 544.492.733.464  | 326.817.157.524  | 798.637.789.282 | 601.791.899.024 |
| 5. Gross profit from sales and providing services (20=10-11)                           | 20   |           | 32.139.196.456   | 18.431.104.119   | 55.607.110.289  | 38.409.166.831  |
| 6. Profit/loss from the sale or liquidation of investment real estate activities       | 21   |           | -                | -                | -               | -               |
| 7. Revenue from financial activities                                                   | 22   | VI.5.     | 782.723.693      | 250.202.850      | 886.934.656     | 272.677.321     |
| 8. Financial expenses                                                                  | 23   | VI.6.     | 8.635.894.857    | 3.168.697.669    | 12.732.338.410  | 6.306.046.471   |
| Inside: Interest expense                                                               | 24   |           | 7.842.527.500    | 1.776.882.808    | 11.685.922.900  | 4.391.265.907   |
| 9. Selling expenses                                                                    | 25   | VIII.2.7  | 9.055.780.761    | 5.926.705.540    | 16.001.738.374  | 11.318.983.666  |
| 10. General administrative expenses                                                    | 26   | VIII.2.8  | 15.014.043.851   | 9.354.849.030    | 27.685.582.874  | 19.664.364.488  |
| 11. Profit or loss in associates, joint ventures                                       | 27   |           | 1.743.215.819    | 1.978.917.477    | 3.486.431.638   | 3.577.741.477   |
| 12. Net profit from business activities<br>{30 = 20 + 21 + (22 - 23) - (25 + 26) + 27} | 30   |           | 1.959.416.499    | 2.209.972.207    | 3.560.816.925   | 4.970.191.004   |
| 13. Other incomes                                                                      | 31   | VIII.3.9  | 3.641.869.359    | 32.165.134       | 7.369.252.902   | 32.192.054      |
| 14. Other expenses                                                                     | 32   | VIII.3.10 | 1.875.878.957    | 649.889.648      | 5.592.876.535   | 1.201.504.465   |
| 15. Other profit (40=31-32)                                                            | 40   |           | 1.765.990.402    | (617.724.514)    | 1.776.376.367   | (1.169.312.411) |
| 16. Total accounting profit before tax<br>(50=30+40)                                   | 50   |           | 3.725.406.901    | 1.592.247.693    | 5.337.193.292   | 3.800.878.593   |
| 17. Current corporate income tax expense                                               | 51   | VI.7.     | 798.169.368      | 632.783.611      | 1.365.897.928   | 1.723.249.042   |
| 18. Deferred corporate income tax expense                                              | 52   |           | -                | -                | -               | -               |
| 19. Profit after corporate income tax<br>(60=50-51-52)                                 | 60   |           | 2.927.237.533    | 959.464.082      | 3.971.295.364   | 2.077.629.551   |
| 20. Profit after tax of shareholders of the parent company                             | 61   |           | -                | -                | -               | -               |
| 21. Profit after tax of non-controlling shareholders                                   | 62   |           | -                | -                | -               | -               |
| 22. Basic earnings per share                                                           | 70   |           | -                | -                | -               | -               |
| 23. Profit decline on stocks                                                           | 71   |           | -                | -                | -               | -               |

Prepared by



Nguyen Thi Huyen

Chief Accountant



Bui Xuan Binh

Approval, July 29th, 2026  
Legal representative

Doang Dinh Son

## CONSOLIDATED STATEMENT OF CASH FLOWS

(According to the direct method)

Quarter II - 2026

Unit of calculation: VND

| Targets                                                           | Code | Notes | Quarter 2 - 2026        | Quarter 2 - 2025        |
|-------------------------------------------------------------------|------|-------|-------------------------|-------------------------|
| <b>I. Cash flow from business activities</b>                      |      |       |                         |                         |
| 1 Cash receipts from sales, services and other revenues           | 01   |       | 481.350.599.535         | 426.372.845.582         |
| 2 Payments to suppliers of goods and services                     | 02   |       | (516.596.057.290)       | (332.628.951.821)       |
| 3 Payments to employees                                           | 03   |       | (10.713.742.021)        | (10.934.488.257)        |
| 4 Payments for interest                                           | 04   |       | (8.032.722.064)         | (1.778.969.762)         |
| 5 Payments for corporate income tax                               | 05   |       | (5.000.000)             | (2.129.858.953)         |
| 6 Other cash receipts from operating activities                   | 06   |       | 29.197.942.580          | 12.759.595.597          |
| 7 Other expenses for business activities                          | 07   |       | (18.845.488.056)        | (17.388.171.774)        |
| <i>Net cash flow from business activities</i>                     | 20   |       | <i>(43.644.467.316)</i> | <i>74.272.000.612</i>   |
| <b>II Cash flow from investing activities</b>                     |      |       |                         |                         |
| Expenses for purchasing and constructing fixed assets and         | 21   |       |                         |                         |
| 1 other long-term assets                                          |      |       | -                       | (4.312.631.196)         |
| Expenses for lending and purchasing debt instruments of           | 23   |       |                         |                         |
| 3 other entities                                                  |      |       | (2.980.000.000)         | (18.570.000.000)        |
| 4 Proceeds from lending and reselling debt instruments of         | 24   |       | 70.000.000              | 1.200.000.000           |
| 7 shared                                                          | 27   |       | 6.291.677.433           | 127.384.024             |
| <i>Net cash flow from investing activities</i>                    | 30   |       | <i>3.381.677.433</i>    | <i>(21.555.247.172)</i> |
| <b>III Cash flow from financing activities</b>                    |      |       |                         |                         |
| 3 Received short-term and long-term loans                         | 33   |       | 326.227.152.804         | 197.541.209.915         |
| 4 Repayment of loan principal                                     | 34   |       | (244.263.726.252)       | (208.424.212.540)       |
| 6 Dividends and profits paid to owners                            | 36   |       | (6.152.225.179)         | (2.000.000.000)         |
| <i>Net cash flow from financing activities</i>                    | 40   |       | <i>75.811.201.373</i>   | <i>(12.883.002.625)</i> |
| <b>Net cash flow during the period (50=20+30+40)</b>              | 50   |       | <b>35.548.411.490</b>   | <b>39.833.750.815</b>   |
| <b>Cash and cash equivalents at the beginning of the period</b>   | 60   |       | <b>20.356.269.737</b>   | <b>40.436.473.607</b>   |
| <b>Cash and cash equivalents at the end of the period (50+60)</b> | 70   | V.1.  | <b>55.904.681.227</b>   | <b>80.270.224.422</b>   |

Prepared by

Chief Accountant



Nguyen Thi Huyen



Bui Xuan Binh

Approval, July 29th, 2026

Legal representative




Duong Dinh Son

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT***As of June 30th, 2026**(continues)***I. Characteristics of business operations****1. Form of capital ownership**

ARMEPHACO Joint Stock Company (hereinafter referred to as "the Company"), formerly known as the Military Pharmaceutical and Medical Equipment Company, was established under Decision No. 1436/QĐ-QP dated 12/08/1996 the Ministry of National Defense and operated under Certificate of Business Registration No. 110974 dated 21/08/1996 issued by the Authority of Planning and Investment of Hanoi City. The Company was converted into a Joint Stock Company under Decision No. 1183/QĐ-BQP dated 15/04/2010 of the Ministry of National Defense and operated under Certificate of Business Registration of Joint Stock Company No. 0100109191 issued by the Authority of Planning and Investment of Hanoi City on 23/06/2010. The Company has changed its Certificate of Business Registration 20 times.

According to the 19th change of Certificate of Business Registration No. 0100109191 dated 19/08/2025 the charter capital of the Company is of **130.000.000.000 VND** (One hundred thirty billion Vietnamese dong).

**2. Scope of business**

The company operates in the field of manufacturing, trading of medicament, medical equipment and commercial services

**3. Line of business**

- Wholesale of other machinery, equipment and spare parts - details: Wholesale of medical machinery and equipment; Wholesale of electrical machinery, equipment, electrical materials (generators, electric motors, electric wires and other equipment used in electrical circuits); Wholesale of other machinery, equipment and spare parts not yet allocated;
- Wholesale of metals and metal ores (except uranium and thorium ores); Production of basic chemicals (except chemicals banned by the State);
- Production of other chemical products not yet allocated (except chemicals banned by the State);
- Installation of electrical systems; Installation of water supply, drainage, heating and air conditioning systems;
- Wholesale of computers, peripherals and software; Wholesale of electronic and telecommunications equipment and components;
- Other specialized wholesale not yet allocated; Details:  
Wholesale of other chemicals (except those used in agriculture); Other specialized wholesale not yet allocated (except those prohibited by the State); Trading in chemicals (except those prohibited by the State);
- Water exploitation, treatment and supply; Electrical equipment repair; Industrial machinery and equipment installation;
- Information technology services and other computer-related services;
- Construction of all types of houses; Drainage and wastewater treatment;
- Wholesale of solid, liquid, gaseous fuels and related products;
- Retail sale of beverages in specialized stores;
- Installation of other building systems; Other specialized construction activities;
- Architectural activities and related technical consultancy. Details: Technical consultancy activities; Construction supervision of types of works: civil and industrial; Field of supervision expertise: construction and completion; Architectural design of works;  
Remediation and other waste management activities; Wholesale of motor vehicles and other motor vehicles;
- Wholesale of other household goods. Details: Wholesale of other household goods; Pharmaceutical wholesale enterprises;
- Real estate business, land use rights owned by the owner, user or lessee. Details: Real estate business;
- Vocational education; Warehousing and storage of goods; Road freight transport;
- Automobile and other motor vehicle dealership; Hazardous waste treatment and disposal; Hazardous waste collection;
- Exploitation of other forest products except wood (except those prohibited by the State);
- Collecting non-timber forest products and other forest products; Growing spices and medicinal plants;
- Wholesale of food; Wholesale of beverages; Repair of beds, wardrobes, tables, chairs and similar furniture;
- Repair of other equipment; Repair of machinery and equipment; Repair of electronic and optical equipment;
- Manufacture of medical, dental, orthopedic and rehabilitation equipment and instruments (except dentures);
- Other production not yet allocated. Details: Other production (except for types prohibited by the State);

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT***As of June 30th, 2026**(continues)*

- Production of beds, cabinets, tables, chairs; Production of cosmetics, soaps, detergents, polishes and cleaning products;
- Production of non-alcoholic beverages, mineral water; Distillation, purification and blending of spirits;
- Production of other foods not yet allocated. Details: Production of other foods (except those prohibited by the State); Production of functional foods;
- Other remaining business support service activities not yet allocated. Details: Import and export of goods traded by the Company;
- Other medical activities not yet allocated. Details: Enterprises providing drug storage services; Enterprises providing drug testing services;
- Production of medicament, pharmaceutical chemicals and medicinal materials. Details: Pharmaceutical manufacturing enterprises;
- Retail sale of medicines, medical equipment, cosmetics and hygiene products in specialized stores. Details: Retail sale of medical equipment, cosmetics and hygiene products in specialized stores; (For conditional business lines, Enterprises only conduct business when they meet the conditions prescribed by law).

Address: No. 118 Vu Xuan Thieu - Phuc Loi Ward – Hanoi City

Tel: (84-4) 3875 9477

Fax: (84-4) 3875 9476

**Subsidiaries of the Company:**

| Unit name                                                                 | Address                                                                    |
|---------------------------------------------------------------------------|----------------------------------------------------------------------------|
| - Branch of Armephaco Joint Stock Company - 150 Pharmaceutical Enterprise | 112 Tran Hung Dao, Ben Thanh Ward, District 1, Ho Chi Minh City            |
| - Branch in Ho Chi Minh City                                              | 112 Tran Hung Dao, Ben Thanh Ward, District 1, Ho Chi Minh City            |
| - Branch in Can Tho city                                                  | D2-11 No.1 Street , Nam Long Residential area, Cai Rang Ward, Can Tho City |
| - Representative office in Da Nang city                                   | No. 31 Bui Cong Tru, Xuan Hoa Ward, Da Nang City                           |

**Subsidiaries:**

| Company name                                                  | Headquarters         | Parent Company's Interest Ratio | Parent Company's voting rights | Main business activities     |
|---------------------------------------------------------------|----------------------|---------------------------------|--------------------------------|------------------------------|
| 1. 120 ARMEPHACO ONE MEMBER COMPANY LIMITED                   | Long Bien, Hanoi     | 100%                            | 100%                           | Pharmaceutical production    |
| 2. 130 ARMEPHACO MEDICAL EQUIPMENT ONE MEMBER LIMITED COMPANY | Thanh Tri, Hanoi     | 100%                            | 100%                           | Medical equipment production |
| 3. 150 COPHAVINA PHARMACEUTICAL ONE MEMBER COMPANY LIMITED    | District 1, HCM City | 100%                            | 100%                           | Pharmaceutical production    |

**Affiliated companies:**

|                                          |                  |       |       |                             |
|------------------------------------------|------------------|-------|-------|-----------------------------|
| 1. Vinahankook Medical Supplies Co., JSC | Thanh Tri, Hanoi | 32,3% | 32,3% | Medical Supplies Production |
|------------------------------------------|------------------|-------|-------|-----------------------------|

**II. Accounting period, currency used in accounting****1. Annual accounting period**

The Company's annual accounting period begins on 01/01 and ends on 31/12 every year.

**2. Currency unit used in accounting**

The currency used in accounting is Vietnamese Dong ("VND"), accounting is based on the original cost method, in accordance with Vietnamese Accounting Standards, corporate accounting regimes and legal regulations related to the preparation and presentation of Financial Statements.

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT**  
*As of June 30th, 2026*  
(continues)

**III. Applicable Accounting Standards and Regimes**

**1. Basis for preparing consolidated financial statements**

The Company's consolidated financial statements are prepared on the basis of the financial statements of the Parent Company and the financial statements of the companies controlled by the Parent Company (the Subsidiaries) prepared as at 30/06/2026. Control is achieved when the Company has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

**2. Applicable accounting regime**

The Company applies the Enterprise Accounting Regime issued under Circular 43/2026/TT-BTC dated 22/04/2026 of the Minister of Finance

**3. Statement on Compliance with Accounting Standards and Accounting Regime**

The Company's consolidated financial statements are prepared and presented in accordance with Vietnamese Accounting Standards, current Vietnamese Accounting Regime and relevant legal regulations.

**4. Applicable accounting form**

The company applies the form of bookkeeping on computers, using accounting software built by A-Z Software Company.

**IV. Summary of significant accounting policies**

**1. Principles of recording cash and cash equivalents**

Cash is a synthetic indicator reflecting the total amount of money available to the enterprise at the reporting time, including cash in the enterprise's fund and non-term bank deposits recorded and reported in Vietnamese Dong (VND), in accordance with the provisions of the Accounting Law No. 03/2003/QH11 dated 17/06/2003.

**Method of converting other currencies into the currency used in accounting**

For payments of foreign currency items arising during the fiscal year, they are converted at the actual exchange rate at the time of the foreign currency transaction of the commercial bank where the enterprise conducts the transaction.

At the end of the fiscal year, the balance of foreign currency-denominated cash items is revalued at the buying rate of commercial banks where the enterprise opens accounts.

For the balance of foreign currency amounts such as EUR, JPY, GBP, SGD, AUD without published foreign currency exchange rates, the conversion will be carried out through the exchange rates of a number of major foreign currency units announced by the State Bank of Vietnam according to the average transaction exchange rate of banks at 30/06/2026.

**2. Principles of inventory recording**

**- Principles of inventory recording:**

Inventories are measured at the lower of cost and net realizable value.

*Cost of inventories includes: direct materials cost, direct labor cost and manufacturing overheads, if any, incurred in bringing the inventories to their present location and condition.*

The cost of inventories is determined using the weighted average method. Net realizable value is determined as the estimated selling price less the estimated costs of completion and the costs to be incurred in marketing, selling and distribution.

**- Method of setting up inventory price reduction provision:**

As of 30/06/2026, the Company has no inventory requiring provision for price reduction.

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT**

*As of June 30th, 2026*

*(continues)*

**3. Principles of recording and depreciating fixed assets**

**3.1 Principles of recording depreciation method of tangible fixed assets**

Tangible fixed assets are recorded at original cost, reflected on the Balance Sheet according to the indicators of original cost, accumulated depreciation and remaining value.

The recording of tangible fixed assets and depreciation of fixed assets are carried out in accordance with Vietnamese Accounting Standard No. 03 - Tangible fixed assets, Circular No. 43/2026/TT-BTC dated 22/04/2026 of the Minister of Finance guiding the management, use and depreciation of fixed assets.

The initial cost of a tangible fixed asset comprises its purchase price (net of any trade discounts or rebates), any taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as an increase in the original cost of the asset when these expenses certainly increase future economic benefits. Expenses incurred that do not satisfy the above conditions are recorded by the Company as production and business expenses in the period.

The Company applies the straight-line depreciation method for tangible fixed assets. Tangible fixed asset accounting is classified according to groups of assets with the same nature and purpose of use in the Company's production and business activities, including:

| <i>Category of fixed asset</i>                  | <i>Depreciation period (years)</i> |
|-------------------------------------------------|------------------------------------|
| Buildings, structures                           | 08 - 20                            |
| Machinery, equipment                            | 05 - 20                            |
| Transportation vehicles, transmission equipment | 06 - 15                            |
| Management equipment, tools                     | 03 - 05                            |
| Other fixed assets                              | 03 - 10                            |

**3.2 Principles of recording intangible asset depreciation method**

The Company's intangible assets include computer software.

The recognition of Intangible Fixed Assets and Depreciation of Fixed Assets are implemented in accordance with Vietnamese Accounting Standard No. 04 - Intangible Fixed Assets, Circular No. 43/2026/TT-BTC dated 22/04/2026 and Circular No. 45/2013/TT-BTC dated 25/4/2013 guiding the management, use and depreciation of fixed assets.

Intangible fixed assets are recorded at original cost, reflected on the Balance Sheet according to the indicators of original cost, accumulated depreciation and remaining value.

The Company applies the straight-line depreciation method for intangible fixed assets, with depreciation periods ranging from 5 to 20 years.

**4. Principles of recording financial investments**

The Company's long-term financial investments include investments in subsidiaries, joint ventures and other long-term investments, which are recorded at cost, starting from the date of investment.

**5. Principles of recognition and capitalization of borrowing costs**

The Company's short-term loans are recorded in accordance with contracts, loan agreements, receipts, payment vouchers and bank documents.

Loan expenses are recorded in financial expenses.

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT**

*As of June 30th, 2026*

*(continues)*

**6. Principles of recognition and allocation of long-term prepaid expenses**

Long-term prepaid expenses include the value of tools and supplies issued for use and are expected to provide future economic benefits to the Company for a period of one year or more. These expenses are capitalized as long-term prepaid expenses and are allocated to the income statement using the straight-line method over three years in accordance with current accounting regulations.

**7. Principle of recording payable expenses**

The Company's payable expenses are the advance payment of interest expenses for loan contracts that stipulate interest payment in advance and advance payment of meals, electricity and water costs and other expenses as stipulated in the contract. The recorded interest value is determined based on the contract, loan agreement and actual loan term. Electricity and water costs are recorded based on the notification of the service provider.

**8. Principle of owner's equity recognition**

The Company's owner's equity is recorded at the actual amount of capital contributed by the owner.

The Company's capital for basic construction investment is recorded when the superior unit, the General Department of Logistics, provides capital for basic construction investment.

Undistributed profit after tax is the profit from the business's operations after deducting the current year's corporate income tax expense and adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

**9. Principles and methods of revenue recognition**

The Company's revenue includes revenue from sales of medical equipment, medicines, supplies, repair, installation, warranty and maintenance services for medical equipment; rental of premises and training services, import entrustment and revenue from interest on bank deposits and from dividends on shared profits.

Revenue from the sale of goods and products is determined at the fair value of the amounts received or to be received according to the accrual principle, recorded when transferring goods to customers, issuing invoices and receiving payment acceptance from customers, in accordance with the 5 conditions for revenue recognition specified in Vietnamese Accounting Standard No. 14 - "Revenue and other income".

Revenue from providing services is determined when the service is completed, accepted, liquidated, invoiced and accepted for payment by the customer, in accordance with the 4 conditions for recognizing revenue specified in Vietnamese Accounting Standard No. 14 - "Revenue and other income". The completed part of the service is determined by the percentage of completion method.

Revenue from deposit interest and loan interest is recorded on the basis of time and actual interest rate of each period, in accordance with the two conditions for recording revenue arising from interest, royalties, dividends and shared profits as prescribed in Vietnamese Standard No. 14 - "Revenue and other income".

Revenue from dividend payments is recognized based on the business results of the investee according to the capital contribution ratio. When there is an official dividend announcement, the Company makes adjustments to the business results of the year in which the announcement is received.

Advances from customers are not recognized as revenue in the period.

**10. Principles and methods of recording financial expenses**

Financial expenses recorded in the Consolidated Income Statement are total financial expenses incurred during the period, not offset against financial revenue, including interest expenses, exchange rate differences realized during the period and other financial expenses.

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT**

*As of June 30th, 2026*

*(continues)*

**11. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses**

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.

**12. Other accounting principles and methods**

**12.1 Principles of recording receivables and payables**

Principles for determining customer receivables are based on the Contract and recorded according to the Sales Invoice issued to the customer.

Advance payments to sellers are accounted for based on bank documents and economic contracts.

Principles for determining payables to sellers are based on the Contract, warehouse receipt and recorded according to the seller's Purchase Invoice.

Advance payments from buyers are recorded based on contracts and bank documents.

**12.2 Principles of recording short-term and long-term loans**

Short-term and long-term loans are recorded on the basis of receipts, bank documents, loan agreements and loan contracts. Loans with a term of 1 fiscal year or less are recorded as short-term loans by the Company.

**12.3 Obligations on Tax**

***Value Added Tax (VAT)***

The Company applies VAT declaration and calculation according to the guidance of current tax law with VAT rate of 5% for medical equipment and medicine, 8% and 10% for other supplies and goods and is not subject to tax for training services and medical supplies for war invalids.

***Corporate income tax***

The company applies a corporate income tax rate of 20% on taxable profits.

The determination of the Company's corporate income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

***Other taxes***

Other taxes and fees must be declared and paid by the enterprise to the local tax authority in accordance with current regulations of the State.

**12.4 Principles of recording cost of goods sold**

Cost of goods sold is recorded and aggregated according to the value and quantity of finished products, goods, and materials sold to customers, consistent with revenue recorded during the period.

Cost of service is recorded at actual costs incurred to complete the service, consistent with revenue recorded in the period.

NOTES OF CONSOLIDATED FINANCIAL STATEMENT

As of June 30th, 2026

(continues)

V. Additional information for items presented in the Consolidated Balance Sheet

| 1. Cash                                    | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
|--------------------------------------------|------------------------|------------------------|
| Cash in hand                               | 68.713.780             | 1.258.178.178          |
| Cash at bank                               | 55.835.967.447         | 85.165.397.428         |
| Equivalent items                           | -                      | 70.000.000             |
| <b>Total</b>                               | <b>55.904.681.227</b>  | <b>86.493.575.606</b>  |
| 2. Financial investments                   | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
| 2.1 Short-term                             |                        |                        |
| Cash at bank with a term of 12 months      | 44.677.646.575         | 31.000.000.000         |
| <b>Total</b>                               | <b>44.677.646.575</b>  | <b>31.000.000.000</b>  |
| 3. Other short-term receivables            | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
| Other receivables                          | 26.786.789.342         | 16.231.898.076         |
| Other receivables                          | 6.783.918.976          | 1.788.360.491          |
| Advance                                    | 12.413.862.045         | 10.974.951.834         |
| Short-term mortgages, collateral           | 7.589.008.321          | 3.468.585.751          |
| <b>Total</b>                               | <b>26.786.789.342</b>  | <b>16.231.898.076</b>  |
| 4. Inventories                             | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
| Raw materials                              | 95.807.028.209         | 72.500.601.371         |
| Tools, instruments                         | 819.370.603            | 556.882.221            |
| Work in progress                           | 10.371.627.381         | 20.459.972.200         |
| Finished goods                             | 23.208.547.405         | 19.731.223.397         |
| Goods                                      | 252.682.556.790        | 294.495.087.387        |
| <b>Add the original price of inventory</b> | <b>382.889.130.388</b> | <b>407.743.766.576</b> |
| 5. Taxes and receivables from the State    | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
| Output VAT                                 | -                      | 30.258.048             |
| Import and export taxes                    | 8.259.561              | -                      |
| Personal income tax                        | 18.767.523             | -                      |
| <b>Total</b>                               | <b>27.027.084</b>      | <b>30.258.048</b>      |
| 6. Other long-term receivables             | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
| Long-term deposit and betting deposit      | 1.864.147.040          | 1.864.147.040          |
| <b>Total</b>                               | <b>1.864.147.040</b>   | <b>1.864.147.040</b>   |

## NOTES OF CONSOLIDATED FINANCIAL STATEMENT

Quarter II - 2026

(continues)

| 7. Increase, decrease tangible fixed assets | Targets | Buildings,<br>architectural objects | Machinery and<br>equipment | Means of transport | Management<br>equipment and tools | Unit of calculation: VND |       |
|---------------------------------------------|---------|-------------------------------------|----------------------------|--------------------|-----------------------------------|--------------------------|-------|
|                                             |         |                                     |                            |                    |                                   | History cost             | Total |
| Balance dated 01/01/2026                    |         | 109.425.416.379                     | 92.543.743.919             | 6.319.814.410      | 985.591.236                       | 209.274.565.944          |       |
| Basic construction investment comple        |         | -                                   | -                          | -                  | -                                 | -                        |       |
| Liquidation, transfer and sale              |         | -                                   | 304.343.372                | -                  | -                                 | 304.343.372              |       |
| Balance dated 30/06/2026                    |         | 111.941.921.233                     | 95.871.714.099             | 8.466.410.494      | 985.591.236                       | 217.265.637.062          |       |
| Accumulated depreciation value              |         |                                     |                            |                    |                                   |                          |       |
| Balance dated 01/01/2026                    |         | 79.126.704.073                      | 73.500.659.787             | 5.485.184.507      | 985.591.236                       | 159.098.139.603          |       |
| Depreciation during the year                |         | 3.080.306.594                       | 1.497.010.158              | 244.983.083        | -                                 | 4.822.299.835            |       |
| Liquidation, transfer and sale              |         | -                                   | 304.343.372                | -                  | -                                 | 304.343.372              |       |
| Balance dated 30/06/2026                    |         | 82.207.010.667                      | 74.693.326.573             | 5.730.167.590      | 985.591.236                       | 163.616.096.066          |       |
| Remaining value                             |         |                                     |                            |                    |                                   |                          |       |
| As of 01/01/2026                            |         | 30.298.712.306                      | 19.043.084.132             | 834.629.903        | -                                 | 50.176.426.341           |       |
| As of 30/06/2026                            |         | 29.734.910.566                      | 21.178.387.526             | 2.736.242.904      | -                                 | 53.649.540.996           |       |

NOTES OF CONSOLIDATED FINANCIAL STATEMENT

As of June 30th, 2026

(continues)

8. Increase, decrease intangible fixed assets

|                                       |                     |                    | VND           |
|---------------------------------------|---------------------|--------------------|---------------|
|                                       | Accounting software | Other fixed assets | Total         |
| <b>Historical cost</b>                |                     |                    |               |
| Balance as of 01/01/2026              | 1.489.469.325       | -                  | 1.489.469.325 |
| Purchased during the year             | -                   | -                  | -             |
| Tăng do hợp nhất kinh doanh           | -                   | -                  | -             |
| Tăng khác                             | -                   | -                  | -             |
| Thanh lý, nhượng bán                  | -                   | -                  | -             |
| Other decrease                        | 99.600.000          | -                  | 99.600.000    |
| Balance as of 30/06/2026              | 1.389.869.325       | -                  | 1.389.869.325 |
| <b>Accumulated depreciation value</b> |                     |                    |               |
| Balance as of 01/01/2026              | 1.434.764.735       | -                  | 1.434.764.735 |
| Depreciation during the year          | 27.396.084          | -                  | 27.396.084    |
| Other increases                       | -                   | -                  | -             |
| Other decrease                        | 99.600.000          | -                  | 99.600.000    |
| Balance as of 30/06/2026              | 1.362.560.819       | -                  | 1.362.560.819 |
| <b>Remaining value</b>                |                     |                    |               |
| Balance as of 01/01/2026              | 54.704.590          | -                  | 54.704.590    |
| Balance as of 30/06/2026              | 27.308.506          | -                  | 27.308.506    |

9. Long-term financial investments

|                                                              | 30/06/2026             |                         | 01/01/2026             |                         |
|--------------------------------------------------------------|------------------------|-------------------------|------------------------|-------------------------|
|                                                              | Historical cost<br>VND | Reasonable value<br>VND | Historical cost<br>VND | Reasonable value<br>VND |
| <b>Add</b>                                                   | <b>17.787.940.000</b>  | <b>44.926.591.538</b>   | <b>17.787.940.000</b>  | <b>45.944.961.307</b>   |
| <i>a - Invest in joint ventures and affiliated companies</i> | 17.765.940.000         | 44.904.591.538          | 17.765.940.000         | 45.922.961.307          |
| Vinahankook Medical Supplies Co., JSC                        | 17.765.940.000         | 44.904.591.538          | 17.765.940.000         | 45.922.961.307          |
| <i>b- Other long-term investments</i>                        | <i>22.000.000</i>      | <i>22.000.000</i>       | <i>22.000.000</i>      | <i>22.000.000</i>       |
| Vietnam Pharmaceutical Joint Stock Company (CPV)             | 22.000.000             | 22.000.000              | 22.000.000             | 22.000.000              |

10. Long-term prepaid expenses

|                                     | 30/06/2026<br>VND    | 01/01/2026<br>VND    |
|-------------------------------------|----------------------|----------------------|
| Cost of tools, equipment management | 5.709.346.312        | 6.707.125.005        |
| <b>Total</b>                        | <b>5.709.346.312</b> | <b>6.707.125.005</b> |

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT**  
*As of June 30th, 2026*  
(continues)

**11. Short-term loans and liabilities**

|                                                                       | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
|-----------------------------------------------------------------------|------------------------|------------------------|
| <b>Short-term loan in VND</b>                                         |                        |                        |
| Joint Stock Commercial Bank for Investment and Development of Vietn   | 50.359.429.592         | 53.331.502.983         |
| Joint Stock Commercial Bank for Investment and Development of Vietn   | 19.985.728.805         | -                      |
| Tien Phong Commercial Joint Stock Bank - Thang Long Branch            | 118.276.901.533        | 151.283.589.172        |
|                                                                       | -                      | -                      |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Br   | 60.756.300.295         | 56.153.332.693         |
| Saigon Hanoi Commercial Joint Stock Bank                              | 145.989.594.400        | 71.038.125.500         |
| Military Commercial Joint Stock Bank - Transaction Office 2, Ho Chi N | 28.848.766.004         | 17.090.371.484         |
| An Huy Trade And Investment Joint Stock Company                       | 203.000.000.000        | 203.000.000.000        |
| Personal loan                                                         | 19.078.692.000         | 27.728.692.000         |
| <b>Total</b>                                                          | <b>690.770.162.806</b> | <b>589.371.972.962</b> |

<1> Credit limit contract No. 0262/2025/HDHM-PN/SHB.110100 with Saigon - Hanoi Commercial Joint Stock Bank dated June 10, 2025 with a credit limit value of VND 250 billion. Purpose of use: Loan purpose, L/C issuance purpose, guarantee purpose, discount purpose; credit limit maintenance period is 12 months; loan interest rate is specified for each debt acknowledgment contract but maximum 9 months, late payment interest is maximum equal to 50% of the loan interest rate within the term but not exceeding 10%/year. Security measures: specifically according to Article 4. Security measures in the contract.

Credit limit contract No. 0112/2025/HDHM-PN/SHB.110100 dated 29/04/2025 between Saigon - Hanoi Commercial Joint Stock Bank and 130 Armephaco Medical Equipment Company Limited. Credit limit value: VND 10,000,000,000 (In words: Ten billion VND). Purpose of loan: Supplement working capital. Term of maintenance of the limit: 12 months, interest rate specified for each debt acceptance contract (2) Credit limit contract No. 326/2024/HDTD/TLG dated 18/12/2024 between Tien Phong Commercial Joint Stock Bank and 130 Armephaco Medical Equipment Company Limited. The value of the limit is VND 55,000,000,000 (In words: Fifty-five billion VND). In which, the maximum loan limit: VND 20,000,000,000 (In words: Twenty billion VND); guarantee limit: VND 55,000,000,000 (In words: Fifty-five billion VND). Loan purpose: Supplement working capital. Term of maintenance of the limit: 12 months; interest rates specified for each debt acceptance contract.

<2> Credit limit contract No. 01/2024/1758456/HDTD with Vietnam Joint Stock Commercial Bank for Investment and Development dated December 5, 2024 with a credit limit of VND 80 billion. Of which, the loan limit; opening L/C and issuing payment guarantee is VND 60 billion; the guarantee limit (other than payment guarantee) is VND 20 billion. Purpose of use: Supplementing working capital, guarantee, issuing L/C. Limit granting period: from the date of signing the credit limit contract to November 30, 2025. The maximum loan term is 9 months for each loan withdrawal. Interest rate is determined according to the bank's interest rate regime for each period. Security measures are security contracts (Pledge/mortgage/guarantee/deposit contracts).

<3> Credit limit contract No. 98/2025/HDTD/TLG with Tien Phong Commercial Joint Stock Bank dated May 27, 2025 with a credit limit of VND 600 billion; of which the loan limit is VND 150 billion, the L/C limit is VND 300 billion, the guarantee limit is VND 600 billion. The above credit limit value includes the outstanding debt under the credit limit contract No. 104/2024/HDTD/TLG signed on May 15, 2024. Term of credit limit: 12 months from the date of signing the contract. Purpose of loan: supplementing working capital for production and business activities of pharmaceuticals and medical equipment. Flexible interest rates are specifically stipulated in each customer's debt acknowledgment document. The security measures are the following Mortgage Contracts: Mortgage Contract No. 85/2019/HDBD/TLG/01 dated March 13, 2019; Contract No. 519/2024/HDBD/TLG dated December 5, 2024; No. 81/2025/HDBD/TLG dated February 24, 2025; No. 26/2025/HDBD/TLG dated January 20, 2025; No. 154/2025/HDBD/TLG dated May 7, 2025; No. 189/2025/HDBD/TLG dated May 13, 2025; No. 341/2024/HDBD/TLG dated September 4, 2024; No. 518/2024/HDBD/TLG dated December 11, 2024; No. 570/2024/HDBD/TLG dated December 26, 2024; No. 569/2024/HDBD/TLG dated December 26, 2024; No. 517/2024/HDBD/TLG dated December 5, 2024; No. 06/2025/HDBD/TLG dated January 16, 2025; No. 17/2025/HDBD/TLG dated January 14, 2025; No. 230/2024/HDBD/TLG dated June 21, 2024; No. 118/2025/HDBD/TLG dated March 13, 2025.

## NOTES OF CONSOLIDATED FINANCIAL STATEMENT

As of June 30th, 2026

(continues)

<4> Loan limit contract No. : 271719.24.103.7161801.TD dated 27/12/2024 between 150 Cophavina Pharmaceutical One Member Co., Ltd. and Military Commercial Joint Stock Bank - Exchange 2; Loan limit: Credit limit is: VND 40,000,000,000 of which the loan limit is: VND 20,000,000,000 (In words: Twenty billion VND); The payment guarantee limit is: VND 4,000,000,000 (In words: Four billion VND); The guarantee limit other than the payment guarantee (including: Bid guarantee, Contract performance guarantee, Advance guarantee, Warranty guarantee) is: VND 20,000,000,000 (In words: Twenty billion VND); The limit for issuing LC (excluding export LC) is: VND 10,000,000,000 (In words: Ten billion VND); Loan purpose: Providing credit to serve the production and business activities of pharmaceuticals and medical supplies of the Customer; Loan term: From the date of signing this Contract to December 20, 2025; Loan interest rate: Applied according to each debt acknowledgment contract; Loan security form: The borrower mortgages the Term Deposit Contract at the Military Commercial Joint Stock Bank - Transaction Office 2.

<5> Loan between Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch and 120 Armephaco LLC under Loan Agreement No. 01/2024-HDCVHM/NHCT106-120ARMEPHACO dated March 15, 2024. Loan limit: VND 20,000,000,000. Loan purpose: Supplementing working capital for production and business activities. Loan term: from the date of signing the contract to March 14, 2025. Interest rate: specified on each specific Debt Receipt. Security measures: by assets and 12-month term deposit contract No. 106/2020/53018.

- Debt Receipt No. 02 disbursed on January 23, 2025, debt of VND 1,727,250,000. Purpose: Payment for goods. Interest rate: 7.3%/year. Repayment period: 6 months from disbursement date.

<6> Loan limit contract No. 01/2024/CTD/VCBHN-COPHAVINA dated August 9, 2024 between Cophavina Pharmaceutical One Member Co., Ltd. 150 and Vietnam Joint Stock Commercial Bank for Foreign Trade - Hanoi Branch. Credit limit is: VND 35,000,000,000. Loan purpose: To finance legal, reasonable, and valid short-term credit needs to serve customers' production and business activities, but not including short-term needs to serve fixed asset investment activities. Loan term: 12 months from the date of signing the contract but not exceeding September 4, 2025. Loan interest rate: Applied according to each debt acknowledgment contract. Loan security form: The borrower mortgages the Term Deposit Contract at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch. Mortgage:

+ Deposit contract No. 01/HDTG/2022/VCBHN-150.COPHAVINA, Value: 2,000,000,000 VND, Interest rate 4.1% per year. Term 12 months.

+ Deposit contract No. 02/HDTG/2022/VCBHN-150.COPHAVINA, Value: 2,000,000,000 VND, Interest rate 5.1% per year. Term 12 months.

NOTES OF CONSOLIDATED FINANCIAL STATEMENT

As of June 30th, 2026

(continues)

| 12. Taxes and other payments to the State | 30/06/2026<br>VND    | 01/01/2026<br>VND    |
|-------------------------------------------|----------------------|----------------------|
| Value Added Tax                           | -                    | 300.656.567          |
| Corporate income tax                      | 1.173.479.548        | 2.886.359.188        |
| Personal income tax                       | 635.639.192          | 773.951.927          |
| <b>Total</b>                              | <b>1.809.118.740</b> | <b>3.960.967.682</b> |

  

| 13. Other short-term payables, submit amounts                | 30/06/2026<br>VND     | 01/01/2026<br>VND     |
|--------------------------------------------------------------|-----------------------|-----------------------|
| Trade union fees                                             | 3.383.945.816         | 3.144.240.429         |
| Social insurance                                             | 542.993.078           | 230.339.256           |
| Receive short-term mortgages, collateral                     | 249.136.000           | 240.836.000           |
| Other short-term payables, submit amounts                    | 76.590.669.177        | 85.872.328.692        |
| <i>Dividends payable to shareholders</i>                     | 877.584.667           | 877.584.667           |
| <i>Land rent payable to the Ministry of National Defense</i> | 58.689.748.328        | 55.955.367.997        |
| <i>Other payables, submit amounts</i>                        | 17.023.336.182        | 29.039.376.028        |
| <b>Total</b>                                                 | <b>80.766.744.071</b> | <b>89.487.744.377</b> |

14. Owner's equity

a) Table of fluctuation reconciliation of owner's equity

Unit of calculation: VND

| Targets                           | Capital investment<br>of the owner | Undistributed<br>profit after tax | Total                  |
|-----------------------------------|------------------------------------|-----------------------------------|------------------------|
| <b>Balance as of 01/01/2025</b>   | <b>130.000.000.000</b>             | <b>51.770.064.751</b>             | <b>181.770.064.751</b> |
| Capital increase in previous year | -                                  | -                                 | -                      |
| Profit in previous year           | -                                  | 4.749.583.332                     | 4.749.583.332          |
| Other increases                   | -                                  | -                                 | -                      |
| Dividend distribution             | -                                  | -                                 | -                      |
| Loss in previous year             | -                                  | -                                 | -                      |
| Deduction to establish funds      | -                                  | -                                 | -                      |
| <b>Balance as of 01/01/2026</b>   | <b>130.000.000.000</b>             | <b>56.519.648.083</b>             | <b>186.519.648.083</b> |
| Capital increase this year        | -                                  | -                                 | -                      |
| Profit this year                  | -                                  | 3.971.295.364                     | 3.971.295.364          |
| Other increases                   | -                                  | -                                 | -                      |
| Capital decrease this year        | -                                  | -                                 | -                      |
| Loss this year                    | -                                  | -                                 | -                      |
| Other decrease                    | 0                                  | -                                 | -                      |
| <b>Balance as of 30/06/2026</b>   | <b>130.000.000.000</b>             | <b>60.490.943.447</b>             | <b>190.490.943.447</b> |

b) Details of owner's investment capital

|                                              | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
|----------------------------------------------|------------------------|------------------------|
| Ministry of Defense                          | 37.700.000.000         | 37.700.000.000         |
| Nguyen Thi Huong                             | 11.208.330.000         | 11.208.330.000         |
| Viet Leader Asset Investment Company Limited | 30.303.780.000         | 30.303.780.000         |
| Pham Cong Doan                               | 30.000.000.000         | 30.000.000.000         |
| Capital contribution from other shareholders | 20.787.890.000         | 20.787.890.000         |
| <b>Total</b>                                 | <b>130.000.000.000</b> | <b>130.000.000.000</b> |

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT**

*As of June 30th, 2026*

*(continues)*

**c) Capital transactions with owners and distribution of dividends, profit sharing**

|                                                  | <b>30/06/2026</b>      | <b>01/01/2026</b> |
|--------------------------------------------------|------------------------|-------------------|
|                                                  | <b>VND</b>             | <b>VND</b>        |
| <i>Investment capital of the owner</i>           |                        |                   |
| Contributed capital at the beginning of the year | <i>130.000.000.000</i> | 130.000.000.000   |
| Contributed capital at the end of the year       | <i>130.000.000.000</i> | 130.000.000.000   |
| <i>Dividends distributed, profits shared</i>     |                        |                   |

**d) Shares**

|                                      | <b>30/06/2026</b> | <b>01/01/2026</b> |
|--------------------------------------|-------------------|-------------------|
|                                      | <b>VND</b>        | <b>VND</b>        |
| Number of shares registered to issue | 13.000.000        | 13.000.000        |
| Number of shares sold to the public  | 13.000.000        | 13.000.000        |
| <i>Ordinary shares</i>               | <i>13.000.000</i> | <i>13.000.000</i> |
| Number of shares outstanding         | 13.000.000        | 13.000.000        |
| <i>Ordinary shares</i>               | <i>13.000.000</i> | <i>13.000.000</i> |

Common shares have a par value of VND 10,000. Each common share carries one vote at the Company's shareholders' meetings.

**e) Company funds**

Unit of calculation:

|                             | <b>01/01/2026</b>     | <b>Increase in the<br/>year</b> | <b>Decrease in the year</b> | <b>30/06/2026</b>     |
|-----------------------------|-----------------------|---------------------------------|-----------------------------|-----------------------|
| Development investment fund | 18.691.061.355        |                                 | -                           | 18.691.061.355        |
| <b>Total</b>                | <b>18.691.061.355</b> | <b>-</b>                        | <b>-</b>                    | <b>18.691.061.355</b> |

**Purpose of deduction to establish and use enterprise funds**

The enterprise's development investment fund is set aside according to the resolution of the shareholders' meeting and is used to supplement the Company's charter capital by investing in expanding the scale of production and business or in-depth investment of the enterprise, in accordance with the Company's Charter.

NOTES OF CONSOLIDATED FINANCIAL STATEMENT

As of June 30th, 2026

(continues)

VI. Additional information for items presented in the Consolidated Statement of Income

| 1. Total revenue from sales and service provision        | Quarter 2 2026<br>VND  | Quarter 2 2025<br>VND  |
|----------------------------------------------------------|------------------------|------------------------|
| Revenue from sales of goods and finished products        | 573.472.884.821        | 341.304.477.521        |
| Revenue from service provision                           | 3.159.045.099          | 3.943.784.122          |
| <b>Total</b>                                             | <b>576.631.929.920</b> | <b>345.248.261.643</b> |
| 2. Revenue deductions                                    | Quarter 2 2026<br>VND  | Quarter 2 2025<br>VND  |
| <b>Total</b>                                             | <b>-</b>               | <b>-</b>               |
| 3. Net revenue from sales and service provision          | Quarter 2 2026<br>VND  | Quarter 2 2025<br>VND  |
| Net revenue from exchange of products and goods          | 573.472.884.821        | 341.304.477.521        |
| Net revenue from service exchange                        | 3.159.045.099          | 3.943.784.122          |
| <b>Total</b>                                             | <b>576.631.929.920</b> | <b>345.248.261.643</b> |
| 4. Cost of goods sold                                    | Quarter 2 2026<br>VND  | Quarter 2 2025<br>VND  |
| Cost of goods, finished products sold, services provided | 544.492.733.464        | 345.248.261.643        |
| <b>Total</b>                                             | <b>544.492.733.464</b> | <b>345.248.261.643</b> |
| 5. Revenue from financial activities                     | Quarter 2 2026<br>VND  | Quarter 2 2025<br>VND  |
| Interest on deposits and loans                           | 782.723.693            | 157.748.045            |
| Realized interest on exchange rate differences           | 0                      | 92.454.805             |
| <b>Total</b>                                             | <b>782.723.693</b>     | <b>250.202.850</b>     |
| 6. Financial costs                                       | Quarter 2 2026<br>VND  | Quarter 2 2025<br>VND  |
| Interest expense                                         | 7.842.527.500          | 1.776.882.808          |
| Realized loss on exchange rate difference                | 793.367.357            | 1.391.814.861          |
| <b>Total</b>                                             | <b>8.635.894.857</b>   | <b>3.168.697.669</b>   |

**NOTES OF CONSOLIDATED FINANCIAL STATEMENT**  
*As of June 30th, 2026*  
(continues)

| 7. Current corporate income tax expense                                                  | Quarter 2 2026<br>VND         | Quarter 2 2025<br>VND         |
|------------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| <b>Activities subject to 20% corporate income tax</b>                                    |                               |                               |
| Corporate income tax expense calculated on current year taxable income of parent company | -                             | -                             |
| Corporate income tax expense calculated on current year taxable income of company 120    | 376.287.041                   | 167.854.731                   |
| Corporate income tax expense calculated on current year taxable income of company 130    | 249.253.770                   | 263.282.397                   |
| Corporate income tax expense calculated on current year taxable income of company 150    | 172.628.557                   | 201.646.483                   |
| Additional corporate income tax expense of previous years                                | -                             | -                             |
| Additional corporate income tax expense of previous years                                | -                             | -                             |
| <b>Total current corporate income tax expense</b>                                        | <b>798.169.368</b>            | <b>632.783.611</b>            |
| <b>8. Cost of production and business by factor</b>                                      | <b>Quarter 2 2026<br/>VND</b> | <b>Quarter 2 2025<br/>VND</b> |
| Material and raw material costs                                                          | 66.515.290.130                | 65.970.578.204                |
| Labor costs                                                                              | 19.722.057.830                | 12.467.045.941                |
| Fixed asset depreciation costs                                                           | 2.360.776.194                 | 2.126.644.191                 |
| External purchase service costs                                                          | 7.774.840.372                 | 9.865.543.208                 |
| Chi phí khác bằng tiền                                                                   | 4.542.450.297                 | 3.791.223.306                 |
| <b>Total</b>                                                                             | <b>100.915.414.823</b>        | <b>94.221.034.850</b>         |

**VII. Other information**

**1. Information about related parties**

| 1.1 Transactions with related parties    | Contact<br>to the Company | Quarter 2 2026<br>VND | Quarter 2 2025<br>VND |
|------------------------------------------|---------------------------|-----------------------|-----------------------|
| <b>Purchase goods</b>                    |                           |                       |                       |
| Vinahankook Medical Supplies Co., JSC    | Affiliated company        | -                     | -                     |
| <b>Revenue from financial activities</b> |                           |                       |                       |
| Vinahankook Medical Supplies Co., JSC    | Affiliated company        | 1.474.041.204,00      | 1.682.079.445,00      |

**2. Other information**

| 2.1 Receivables from customers                               | 31/03/2026<br>VND      | 01/01/2026<br>VND      |
|--------------------------------------------------------------|------------------------|------------------------|
| Receivables from customers of the Branch in Can Tho city     | 9.666.745.079          | 4.982.071.368          |
| Receivables from customers of the Branch in Ho Chi Minh City | 2.335.211.368          | 12.447.454.579         |
| Receivables from customers of the company 150                | 39.580.524.179         | 58.180.043.770         |
| Receivables from customers of the Company Office             | 683.630.550.138        | 511.940.257.521        |
| Receivables from customers of the Company 120                | 37.232.405.150         | 17.685.230.727         |
| Receivables from customers of the Company 130                | 21.440.108.758         | 17.088.457.442         |
| <b>Total</b>                                                 | <b>793.885.544.672</b> | <b>622.323.515.407</b> |

NOTES OF CONSOLIDATED FINANCIAL STATEMENT

As of June 30th, 2026  
(continues)

| 2.2 Prepayment to sellers                                           | 31/03/2026<br>VND      | 01/01/2026<br>VND      |
|---------------------------------------------------------------------|------------------------|------------------------|
| Advance payment to the seller of the Company Office                 | 406.641.432.732        | 210.625.634.656        |
| Advance payment to the seller of the Company 120                    | 5.642.706.280          | 1.279.087.744          |
| Advance payment to the seller of the Company 130                    | 9.184.033.370          | 9.513.533.561          |
| Advance payment to the seller of the Company 150                    | 6.549.741.780          | 5.751.772.679          |
| <b>Total</b>                                                        | <b>428.017.914.162</b> | <b>227.170.028.640</b> |
| 2.3 Other long-term receivables                                     | 31/03/2026<br>VND      | 01/01/2026<br>VND      |
| Collateral amount at                                                |                        |                        |
| Department of protection and health care for officers of Hanoi City | 1.950.000              | 1.950.000              |
| Tan Tao Investment and Industry Corporation                         | 1.000.000.000          | 1.000.000.000          |
| Department of Health of Quang Ninh Province                         | 821.947.040            | 821.947.040            |
| Hanoi Petrolimex Gas Company Limited                                | 500.000                | 500.000                |
| Vietnam Sun Corporation                                             | 5.000.000              | 5.000.000              |
| Other                                                               | 34.750.000             | -                      |
| <b>Total</b>                                                        | <b>1.864.147.040</b>   | <b>1.829.397.040</b>   |
| 2.4 Payables to seller                                              | 31/03/2026<br>VND      | 01/01/2026<br>VND      |
| Payables to customers of the Branch in Can Tho city                 | 14.084.722.701         | 16.455.172.701         |
| Payables to customers of the Branch in Ho Chi Minh City             | 1.736.979.000          | 4.065.851.999          |
| Payables to customers of the Company Office                         | 433.540.918.216        | 319.717.163.105        |
| Payables to customers of the Company 120                            | 29.642.860.241         | 27.552.134.102         |
| Payables to customers of the Company 130                            | 25.893.718.259         | 13.398.079.203         |
| Payables to customers of the company 150                            | 9.889.696.216          | 24.900.515.082         |
| <b>Total</b>                                                        | <b>514.788.894.633</b> | <b>406.088.916.192</b> |
| 2.5 Buyer pays in advance                                           | 31/03/2026<br>VND      | 01/01/2026<br>VND      |
| Buyers pay in advance at Company Office                             | 301.959.094.759        | 185.431.344.986        |
| Buyers pay in advance at Company 120                                | 779.075.352            | 3.424.148.609          |
| Buyers pay in advance at Company 130                                | 15.236.875.930         | 15.726.895.650         |
| Buyers pay in advance at Company 150                                | 6.665.704.532          | 2.013.642.188          |
| <b>Total</b>                                                        | <b>324.640.750.573</b> | <b>206.596.031.433</b> |
| 2.6 Long-term payable liabilities                                   | 31/03/2026<br>VND      | 01/01/2026<br>VND      |
| Receiving long-term escrow deposits and wagers                      | 1.091.488.000          | 934.452.000            |
| <b>Total</b>                                                        | <b>1.091.488.000</b>   | <b>934.452.000</b>     |



**NOTES OF CONSOLIDATED FINANCIAL STATEMENT**

*As of June 30th, 2026*

*(continues)*

**2.7 Sales expenses**

|                               | Quarter 2 2026<br>VND | Quarter 2 2025<br>VND |
|-------------------------------|-----------------------|-----------------------|
| Employee costs                | 3.212.751.031         | 3.132.919.723         |
| Materials and packaging costs | 117.779.850           | 113.283.818           |
| Tools and supplies costs      | 30.375.704            | 31.483.565            |
| Outsourced service costs      | 2.974.582.551         | 2.355.134.569         |
| Other cash costs              | 2.720.291.625         | 293.883.865           |
| <b>Total</b>                  | <b>9.055.780.761</b>  | <b>5.926.705.540</b>  |

**2.8 Business management costs**

|                                | Quarter 2 2026<br>VND | Quarter 2 2025<br>VND |
|--------------------------------|-----------------------|-----------------------|
| Management Officer Costs       | 8.105.745.418         | 5.851.073.284         |
| Management Materials Costs     | 584.170.568           | 547.386.265           |
| Office Supplies Costs          | 279.990.646           | -40.122.481           |
| Fixed Asset Depreciation Costs | 750.267.654           | 378.581.530           |
| Taxes, Fees and Charges        | 1.196.023.066         | -59.727.212           |
| Provision Costs                | 540.841.837           |                       |
| Outsourced Service Costs       | 2.299.910.671         | 1.792.434.924         |
| Other Cash Expenses            | 1.257.093.991         | 885.222.720           |
| <b>Total</b>                   | <b>15.014.043.851</b> | <b>9.354.849.030</b>  |

**2.9 Other income**

|               | Quarter 2 2026<br>VND | Quarter 2 2025<br>VND |
|---------------|-----------------------|-----------------------|
| Other Incomes | 3.641.869.359         | 32.165.134            |
| <b>Total</b>  | <b>3.641.869.359</b>  | <b>32.165.134</b>     |

**2.10 Other expenses**

|                | Quarter 2 2026<br>VND | Quarter 2 2025<br>VND |
|----------------|-----------------------|-----------------------|
| Other expenses | 1.875.878.957         | 649.889.648           |
| <b>Total</b>   | <b>1.875.878.957</b>  | <b>649.889.648</b>    |

**3. Comparison information**

Comparative figures are taken from the consolidated financial statements quarter 2 - 2025 and the consolidated financial statements for the year ended 31st December 2025 which are audited by CPA VIETNAM Auditing Company Limited – A Member of INPACT.

Prepared by



Nguyen Thi Huyen

Chief Accountant



Bui Xuan Binh

Approval, July 29th 2026

Approval, July 29h 2026



Duong Dinh Son