

**JOINT STOCK COMPANY
VIETOURIST HOLDINGS**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 012907/2026/VBGT-VTD

Hồ Chí Minh City, 30 July 2026

*Re: Explanation of the variance in
post-tax profit
in the Separate Financial
Statements for quarter II of 2026
compared with the same period of
the previous year*

To:

- The State Securities Commission,
- The Hanoi Stock Exchange.

Listed organisation: VIETOURIST HOLDINGS JOINT STOCK COMPANY
Head office: 386/71C Lê Văn Sỹ, Phường Nhiêu Lộc, Thành phố Hồ Chí Minh
Stock code: VTD

**Content of the disclosed information: Interim Separate Financial Statements for
Quarter II Year 2026**

Pursuant to Clause 4 Article 14 of Circular 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding the disclosure of information on the securities market, and Official Letter 1130/SGDHN-QLNY dated 05/06/2023 of the Hanoi Stock Exchange on periodic disclosure requirements.

Vietourist Holdings Joint Stock Company provides this explanation as it falls within the following case: the post-tax corporate income profit in the statement of income of the reporting period varies by 10% or more compared with the report for the same period of the previous year.

Explanation of the movement in post-tax corporate income profit (PAT) for the period of the Interim Separate Financial Statements for Quarter II of 2026 (from 01/04/2026 to 30/06/2026) compared with the same period of the previous year:

Item	Quarter II/2026 (VND)	Quarter II/2025 (VND)	Movement (%)
Net revenue from sales of goods and rendering of services	57.060.167.128	51.539.863.011	+10.71%
Cost of goods sold	49.144.746.843	46.153.980.734	+6.48%
Gross profit from sales of goods and rendering of services	7.915.420.285	5.385.882.277	+46.96%

Item	Quarter II/2026 (VND)	Quarter II/2025 (VND)	Movement (%)
Financial income	4.739.908.703	134.451.596	+3.425.36%
Financial expenses	692.037.247	1.157.678.369	-40.22%
Selling expenses	3.694.840.343	877.799.928	+320.92%
General and administrative expenses	1.705.735.891	1.644.916.344	+3.7%
Net operating profit	6.562.715.507	1.839.939.232	+256.68%
Other profit	1.261.909.088	(1.555.351.554)	+181.13%
Total accounting profit before tax	7.824.624.595	284.587.678	+2.649.46%
Post-tax corporate income profit	6.237.138.012	226.946.248	+2.648,29%

Reasons for the explanation: Post-tax profit for Quarter II/2026 increased sharply compared with the same period of 2025, mainly due to the following material factors:

First and foremost, the Company's core business performance recorded a clear improvement. Net revenue increased by 10.71% as a result of the Company's proactive restructuring, focusing on high value-added tour routes and services. Furthermore, through operational optimization, the cost of goods sold increased by only 6.48%, thereby driving a strong 46.96% growth in gross profit and significantly enhancing the Company's gross profit margin.

Alongside the recovery of the core business operations, the surge in financial income served as a key driver of profit growth for the period. Specifically, financial income surged by 3,425.36%. This was achieved through a flexible liquidity management strategy, which optimized returns from short-term financial investments, deposit interest, lending interest, and realized foreign exchange gains during the period.

In tandem with increasing financial income, the Company effectively controlled its financial expenses, which declined by 40.22% year-over-year. This reduction was achieved through the Company's proactive repayment and reduction of outstanding short-term and long-term borrowings during the period, thereby significantly alleviating the burden of interest expenses.

In addition, the "other profit" indicator recorded a highly positive shift, reversing from a loss in Q2/2025 to a profit in Q2/2026. This improvement stemmed from the recognition of extraordinary income arising from the liquidation and disposal of the Company's inefficient assets.

Finally, to lay a solid foundation for breakthrough growth in the subsequent phase, the Company proactively expanded its selling expenses, recording a 320.92% increase

year-over-year. This increase reflects the Company's augmented budget for expanding its sales personnel, intensifying marketing activities, and enhancing brand promotion to capture market share and build momentum ahead of the peak tourism season in the second half of the year.

The above is the explanation of Vietourist Holdings Joint Stock Company, respectfully notified to the State Securities Commission, the Hanoi Stock Exchange, shareholders and investors for their information.

Yours faithfully./.

Recipients:

- As addressed above;
- The Board of Directors, the Board of Management (in lieu of a report);
- Filed with the Accounting Department (NTH 03b).

**CHAIRMAN OF THE BOARD OF
DIRECTORS**



Tran Van Tuan

