

**PHU HUNG SECURITIES
CORPORATION****SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 266/2026/PHS-PL

Ho Chi Minh City, July 31st, 2026**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

To: HA NOI STOCK EXCHANGE

According to Clause 3 Article 14 Circular 96/2020/TT-BTC November 16th, 2020 of the Ministry of Finance on guidance for information disclosure on securities market, PHS sincerely discloses information Semi-Annual Financial Statement 2026 was reviewed to Hanoi Stock Exchange as follows:

1. Organization Name: **PHU HUNG SECURITIES CORPORATION**

- Securities symbol: PHS

- Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, Ho Chi Minh City

- Phone: (+84 28) 5413 5479

Fax: (+84 28) 5413 5472

- Email: info@phs.vn

Website: www.phs.vn

2. Contents of disclosure:

- Semi-Annual Financial Statement 2026 was reviewed:

☒ Separate financial statements (the listed company has no subsidiaries and superior accounting units have affiliated units);

☐ Consolidated financial statements (the listed company has subsidiaries);

☐ General financial statements (the listed company has an affiliated accounting unit to organize its own accounting apparatus);

- Cases that must be explain include:

+ The audit organization expresses an opinion that is not an unqualified opinion on the financial statements (for the reviewed semi-annual financial statements 2026):

☐ Yes☒ No

Explanatory documents if tick yes:

☐ Yes☐ No

+ The profit after corporate income tax in reporting period change before and after audited from 5% or more, converted from loss to profit or vice versa (for the reviewed semi-annual financial statements 2026):

☐ Yes

☒ No

Explanatory documents if tick yes:

☐ Yes

☐ No

+ The profit after corporate income tax as mentioned in the income statement of reporting period change from 10% or more compared with the same period of last year:

☒ Yes

☐ No

Explanatory documents if tick yes:

☒ Yes

☐ No

+ The profit after tax of the reporting period is negative, convert from profit in the same reporting period last year to loss in this period or vice versa:

☐ Yes

☒ No

Explanatory documents if tick yes:

☐ Yes

☐ No

This information has been published on the company's website on 31/07/2026 at the link: www.phs.vn (Section About PHS/Shareholder Relation/Financial Information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

- Reviewed Semi-Annual Financial Statements 2026;
- Explanatory documents.

Organization representative

Legal representative

(Signature, full name, position, stamp)



Mr. CHEN CHIA KEN

General Director

**PHU HUNG SECURITIES
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 267/2026/PHS-PL

*Re: Disclosure of information on Reviewed Semi-
Annual Financial Statement for 2026 and Financial
Safety Ratio Report as of June 30th, 2026*

Ho Chi Minh City, July 31, 2026

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

To:

- **STATE SECURITIES COMMISSION;**
- **VIETNAM EXCHANGE;**
- **HA NOI STOCK EXCHANGE.**

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure: ☐ 24 hours ☐ 72 hours ☐ Unusual ☒ Periodic

6. **Information of disclosed content:**

According to Circular 96/2020/TT-BTC on guidance for information disclosure on securities market, PHS sincerely discloses information on Reviewed the Interim Financial Statement for six-month period ended June 30th, 2026 ("Semi-Annual Financial Statement for 2026") and Financial Safety Ratio Report as of June 30th, 2026 as follows:

- 6.1 Semi-Annual Financial Statement 2026 of Phu Hung Securities Corporation is audited, including:
 - a. Statement of financial position as at June 30th, 2026;
 - b. Statement of income for six-month period ended June 30th, 2026;
 - c. Statement of cash flows (Indirect method) for six-month period ended June 30th, 2026;
 - d. Statement of changes in owner's equity for six-month period ended June 30th, 2026;
 - e. Notes to the financial statements for six-month period ended June 30th, 2026.

- 6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of reporting period change from 10% or more compared with the same period of last year.

According to Semi-Annual Financial Statement for 2026, profit after corporate income tax is VND 12.9 billion decreased VND 17.6 billion (58%) in comparison with the same period of last year, mainly due to the following reasons:

- Total operating revenue increased by VND 100.8 billion (40%) over the same period, primarily due to revenue growth from operations:
 - + Lending activities increased: interest from loans and receivables increased by VND 44.3 billion (29%) and revenue from securities brokerage services increased by VND 11.2 billion (17%).
 - + For proprietary trading activities: Profit from financial assets recognized through profit/loss (FVTPL) increased by VND 38.3 billion thanks to increased investment portfolio value.
- Total expenses increased by VND 118.3 billion (53%), mainly due to increased financial costs, including interest expenses and the impact of exchange rate differences.

- 6.3 Reviewed Financial Safety Ratio Report as of June 30th, 2026.

7. This information has been published on the company's website on 31/07/2026 at the link: www.phs.vn (Section About PHS/Shareholder Relation/Financial Information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

1. The reviewed Semi-Annual Financial Statement for 2026;
2. The reviewed Financial Safety Ratio Report as of June 30th, 2026.

Recipient:

- As above;
- Archive at Company Secretariat;
- Archive at Legal Division.



Mr. CHEN CHIA KEN



Phu Hung Securities Corporation

Financial Safety Ratio Report
as of 30 June 2026



Phu Hung Securities Corporation

Corporate Information

Establishment and Operation Licence No.

122/GP-UBCK	20 January 2016
18/GPDC-UBCK	22 June 2016
23/GPDC-UBCK	25 July 2016
03/GPDC-UBCK	23 January 2017
03/GPDC-UBCK	11 January 2018
100/GPDC-UBCK	29 November 2018
107/GPDC-UBCK	26 December 2018
47/GPDC-UBCK	21 August 2019
12/GPDC-UBCK	4 March 2020
03/GCN-UBCK	16 June 2020
04/GCN-UBCK	16 June 2020
48/GPDC-UBCK	24 June 2021
82/GPDC-UBCK	28 September 2021
57/GCN-UBCK	31 December 2021
79/GPDC-UBCK	29 August 2022
110/GPDC-UBCK	10 November 2022
102/GPDC-UBCK	24 December 2024
61/GPDC-UBCK	29 May 2026

The Establishment and Operation Licence and its updates were issued by the State Securities Commission of Vietnam.

Enterprise Registration Certificate No.

0313642887	20 January 2016
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The Enterprise Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0313642887 dated 10 June 2026 issued by Business Registration Office of Ho Chi Minh City Department of Finance.

Board of Directors

Mr. Albert Kwang-Chin Ting	Chairman
Mr. Nguyen Doan Hung	Member
Mr. Wu, Jin-Jeng	Member
Mr. Chen Chia Ken	Member
Ms. Lin, Hsiu-Chu	Independent Member

Inspection Committee

Mr. Liew Sep Siang	Head of Inspection Committee
Mr. Chiu, Hsien-Chih	Member
Ms. Wang, Gwan Fang	Member

Board of Management

Mr. Chen Chia Ken	General Director
Ms. Pham Thi Thu Nhan	Deputy General Director

Phu Hung Securities Corporation
Corporate Information (continued)

Registered offices

Head Office	21 st Floor, Phu My Hung Tower 8 Hoang Van Thai Street, Tan My Ward Ho Chi Minh City, Vietnam
District 1 Branch	Room 1003A, 10 th Floor 81-83-83B-85 Ham Nghi Street, Ben Thanh Ward Ho Chi Minh City, Vietnam
District 3 Branch	4 th Floor 458 Nguyen Thi Minh Khai Street, Ban Co Ward Ho Chi Minh City, Vietnam
Tan Binh Branch	Park Legend Building 251 Hoang Van Thu Street, Tan Son Hoa Ward Ho Chi Minh City, Vietnam
Thanh Xuan Branch	5 th Floor, Udic Complex Building N04 Hoang Dao Thuy Street, Yen Hoa Ward Hanoi, Vietnam
Hai Phong Branch	2 nd Floor, 18 Tran Hung Dao Building Hong Bang Ward, Hai Phong City, Vietnam
Auditor	KPMG Limited Vietnam

FINANCIAL SAFETY RATIO REPORT

As of 30 June 2026

To: The State Securities Commission of Vietnam

We undertake as follows:

- (1) This report has been prepared based on up-to-date data as at the reporting date and in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations (“Circular 91”) and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing certain articles of Circular 91.
- (2) The issues having impact on the Company’s financial position that may arise after the reporting date will be updated in the next reporting period.
- (3) We fully accept legal responsibilities for the accuracy and fairness of the contents of this report.

30 July 2026

Prepared by:



Ms. Do Thi Ai Vy
Chief Accountant



Mr. Nguyen Hoang Thanh Sang
Head of Internal Control Division



Approved by:

Mr. Chen Chia Ken
General Director



KPMG Limited Branch
No. 115 Nguyen Hue Street,
Sai Gon Ward, Ho Chi Minh City, Vietnam
+84 (28) 3821 9266 | kpmg.com.vn

REVIEW REPORT ON FINANCIAL SAFETY RATIO REPORT

To the Board of Directors Phu Hung Securities Corporation

We have reviewed the Financial Safety Ratio Report of Phu Hung Securities Corporation (“the Company”) as of 30 June 2026 including the explanatory notes thereto, which was authorised for issue by the Company’s Board of Management on 30 July 2026, as set out on pages 6 to 33.

Management’s Responsibility

The Company’s Board of Management is responsible for the preparation and presentation of the Financial Safety Ratio Report in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations (“Circular 91”) and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing certain articles of Circular 91, and for such internal control as the Board of Management determines is necessary to enable the preparation of the Financial Safety Ratio Report that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on the Financial Safety Ratio Report based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of the Financial Safety Ratio Report consists of making inquiries, primarily of persons responsible for matters relevant to the Financial Safety Ratio Report, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Financial Safety Ratio Report of Phu Hung Securities Corporation as of 30 June 2026 has not been prepared, in all material respects, in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations ("Circular 91") and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing certain articles of Circular 91 ("Circular 102").

Basis of Preparation and Restriction on Use

We draw attention to Note 2 to the Financial Safety Ratio Report, which describes the basis of preparation of the Financial Safety Ratio Report. The Financial Safety Ratio Report has been prepared to enable the Company to comply with the requirements of Circular 91 and Circular 102. As a result, the Financial Safety Ratio Report may not be suitable for another purpose. Our report is intended solely for the Company's submission to the State Securities Commission of Vietnam and disclosure of information as required by Circular 91 and Circular 102 and should not be used for any other purpose.

KPMG Limited Branch

Vietnam

Review Report No.: 26-01-00404-26-2



Nguyễn Thị Thu Hà
Practicing Auditor Registration
Certificate No. 2236-2023-007-1
Deputy General Director

Ho Chi Minh City, 30 July 2026

Pham Huy Cuong
Practicing Auditor Registration
Certificate No. 2675-2024-007-1

Phu Hung Securities Corporation
Financial Safety Ratio Report as of 30 June 2026

No.	Items	Note	Risk value/Liquid capital at of 30/6/2026
1	Total market risk value (VND)	4	68,552,229,257
2	Total settlement risk value (VND)	5	114,256,713,844
3	Total operational risk value (VND)	6	180,000,000,000
4	Total risk values (4=1+2+3) (VND)		362,808,943,101
5	Liquid capital (VND)	7	1,820,584,983,413
6	Liquid capital ratio (6=5/4) (%)		502

30 July 2026

Prepared by:



Ms. Do Thi Ai Vy
Chief Accountant



Mr. Nguyen Hoang Thanh Sang
Head of Internal Control Division



Approved by:



Mr. Chen Chia Ken
General Director

The accompanying notes are an integral part of this Financial Safety Ratio Report

Phu Hung Securities Corporation

Notes to the Financial Safety Ratio Report as of 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying Financial Safety Ratio Report.

1. Reporting entity

Phu Hung Securities Corporation (“the Company”) is a joint stock company established in Vietnam under Establishment and Operation Licence No. 122/GP-UBCK dated 20 January 2016 issued by the State Securities Commission of Vietnam. The Establishment and Operation Licence has been amended many times, and the most recent of which was Establishment and Operation Licence No. 61/GPDC-UBCK dated 29 May 2026 issued by the State Securities Commission of Vietnam.

The Company was established on the basis of combining Phu Hung Securities Corporation (“PHS”) – established under Establishment and Operation Licence No. 23/UBCK-GPHDKD dated 1 December 2006 and An Thanh Securities Joint Stock Company (“ATS”). Accordingly, the Company took over all of the assets, liabilities, rights and obligations of PHS and ATS as at 19 January 2016 and PHS and ATS ceased their operations from 20 January 2016. Assets and liabilities of PHS and ATS as at 19 January 2016 were transferred to the Company at book value and the net asset (total assets – total liabilities) of PHS and ATS as at 30 September 2015 formed the share capital of the Company at the date.

The Company’s shares are registered for trading on the Unlisted Public Company Market (“UPCOM”) with the code PHS in accordance with Decision No. 475/QD-SGDHN issued by Hanoi Stock Exchange on 19 July 2019.

The principal activities of the Company are to carry out securities brokerage, securities trading, margin lending, securities investment advisory, securities custody and securities underwriting activities.

As at 30 June 2026, the Company had 239 employees (31/12/2025: 274 employees).

2. Basis of preparation

(a) Statement of compliance

The Financial Safety Ratio Report has been prepared to enable the Company to comply with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations (“Circular 91”) and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing certain articles of Circular 91 (“Circular 102”). Accordingly, the Financial Safety Ratio Report and its utilisation are not designed for those who are not known about the principles and requirements of Circular 91 and Circular 102 on preparation and presentation of Financial Safety Ratio Report applicable to securities business organisations in Vietnam. As a result, the Financial Safety Ratio Report may not be suitable for another purpose.

(b) Underlying financial data

The Financial Safety Ratio Report was prepared based on the Company’s financial data as of 30 June 2026 and for the twelve-month period then ended. This Financial Safety Ratio Report should be read in conjunction with the Company’s financial statements for the six-month period ended 30 June 2026.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

(c) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for Financial Safety Ratio Report presentation purpose.

3. Summary of significant policies adopted in the preparation of the Financial Safety Ratio Report

The following significant policies have been adopted by the Company in the preparation of this Financial Safety Ratio Report.

(a) Liquid capital ratio

The Company's liquid capital ratio is calculated in accordance with the requirements of Circular 91 as follows:

$$\text{Liquid capital ratio} = \frac{\text{Liquid capital}}{\text{Total risk value}} * 100\%$$

in which, total risk value is the aggregate of market risk value (Note 3(c)), settlement risk value (Note 3(d)) and operational risk value (Note 3(e)).

(b) Liquid capital

Liquid capital is the capital which can be converted into cash within 90 days, in which allowances and provisions provided in accordance with the prevailing regulations at the reporting date, are added back to the retained profits.

Liquid capital is determined in accordance with the requirements of Circular 91 and Circular 102 as described in Note 7.

Additions to the Company's liquid capital include the following items:

- 50% value of upward revaluations of fixed assets in accordance with the prevailing regulations;
- All increases in the values of investments, financial assets stated at book value, excluding the securities issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days at the reporting date;
- Convertible bonds and preference shares issued by the Company with the original terms to maturity of at least five (5) years and registered with the State Securities Commission of Vietnam to supplement the liquid capital; and
- Other debt instruments issued by the Company with the original terms to maturity of more than ten (10) years and registered with the State Securities Commission of Vietnam to supplement the liquid capital.

Total value of convertible debts used to supplement the liquid capital is capped at 50% of the Company's equity. For convertible debts to equity and registered with the State Securities Commission of Vietnam to supplement the liquid capital, the Company deducts 20% of original value each year during the last five (5) years before maturity/conversion into ordinary shares and deducts 25% of the remaining value for each quarter in the last four (4) quarters before maturity/conversion into ordinary shares.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

Deductions from the Company's liquid capital include the following items:

- Margin deposit value. In case the Company has collateral pledged at bank for payment guarantees upon issuing covered warrants, the deductible amount shall be the lower of the bank's payment guarantee value and the collateral value, which is determined in accordance with the principles presented in Note 3(c)(i);
- Redeemable preference shares and treasury shares (if any);
- Total value of assets pledged to secure the Company's obligations with a remaining term to maturity of more than 90 days. In cases where the collateral is pledged for multiple obligations of the Company, the deduction amount shall be prorated to each obligation of the Company (Remaining value of the obligation/Collateral).
- All decreases in the values of investments, financial assets stated at book value, excluding the securities issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days at the reporting date;
- Long-term assets and current assets with remaining term to maturity of more than 90 days;
- Items subject to qualifications in the audited/reviewed financial statements (if any); and
- Total contractual forfeit when the counterparties become insolvent.

When determining the deductions from liquid capital, the Company deducts from the liquid capital an amount equal to the minimum value of the market value of the assets, the book value and the residual value of the obligations (for the assets used as collaterals for the obligations of the Company and third parties) and the minimum value of (the market value of the collaterals and the book value) (for the assets secured by customers' assets).

(c) Market risk value

Market risk value is the value corresponding to the level of loss which may occur if the market value of assets and assets expected to be owned according to underwriting commitment changes unfavourably. Market risk value is determined in accordance with the requirements of Circular 91 as follows:

$$\text{Market risk value} = \text{Net position} * \text{Asset value} * \text{Market risk coefficient}$$

In which, net position of any securities at a point of time is the quantity of securities currently held by the Company, after deducting the number of securities lent out, the number of securities is hedged by put warrants or futures contracts and adding the number of securities borrowed in accordance with the prevailing regulations.

The market risk value is not determined for following securities and assets:

- Treasury shares;
- Securities issued by a related organisation of the Company;
- Securities with the remaining restricted trading period exceeding 90 days at the valuation date;
- Matured bonds, debt instruments and money market valuable papers; and

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

- Securities being hedged by put warrants or futures contracts; put warrants and put options contracts are used to hedge the underlying securities.

(i) Asset value

Asset value is determined in accordance with principles for determining market value in Circular 102 as follows:

No.	Type of asset	Principles for determining market value
Cash and cash equivalents, money market instruments		
1	Cash in banks (VND)	Account balance at the valuation date
2	Foreign currencies	Value converted into VND at the exchange rate of credit institutions authorized for trading foreign currencies at the valuation date
3	Term deposits	Deposit amount plus accrued interest
4	Treasury bills, bank drafts, commercial papers, transferable certificates of deposits, bonds and other discounted money market instruments	Purchase price plus accrued interest
Bonds		
5	Listed bonds	➤ Average price at the latest trading date plus accrued interest from the most recent coupon payment date to the trading date (if the average price is the clean price); ➤ If the bond has no transaction for more than 15 days before the valuation date, or is delisted, its value shall be the highest amount among the following: - Price of the nearest valuation period but not exceeding 90 days before the valuation date plus accrued interest; - Purchase price plus accrued interest; - Par value plus accrued interest; and - Value determined in accordance with the Company's internal regulations plus accrued interest.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

No.	Type of asset	Principles for determining market value
6	Unlisted bonds	➤ Average price of the bond quoted on the trading system of the Stock Exchange on the most recent trading day plus accrued interest from the most recent coupon payment date to the trading date (if the average is the clean price). ➤ If the bond is not traded on the centralized trading system of the Stock Exchange, or has no transaction for more than 15 days before the valuation date, or is deregistered from trading, its value shall be the highest amount among the following: - Price of the nearest valuation period but not exceeding 90 days before the valuation date plus accrued interest; - Purchase price plus accrued interest; - Par value plus accrued interest; and - Value determined in accordance with the Company's internal regulations plus accrued interest.
Shares		
7	Listed shares	➤ Closing price (or equivalent term under the Stock Exchange's regulations) of the latest trading date prior to the valuation date; ➤ If there is no transaction for more than 15 days before the valuation date, or the share is delisted, its value shall be the highest amount among the following: - Book value; - Purchase price; and - Value determined in accordance with the Company's internal regulations.
8	Shares of public companies registered for UPCOM trading	➤ Reference price (or equivalent term under the Stock Exchange's regulations) at the latest trading date prior to the valuation date; ➤ If there is no transaction for more than 15 days before the valuation date, or the share is deregistered from trading, its value shall be the highest amount among the following: - Book value; - Purchase price; and - Value determined in accordance with the Company's internal regulations.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

No.	Type of asset	Principles for determining market value
9	Shares already custodied but not yet listed and not yet registered for trading	➤ Average price from the quoted prices from at least three (03) securities companies which are not related to the Company at the latest trading date prior to the valuation date. ➤ If there were not sufficient quoted prices from three (03) securities companies, then the market value is the highest amount of the followings: - Quoted prices; - Price of the latest reporting period; - Book value; - Purchase price; and - Value determined in accordance with the Company's internal regulations.
10	Shares for which trading has been suspended or delisted shares or shares with trading cancellation	The highest amount of the followings: - Price of the latest valuation period but not exceeding 90 days before the valuation date; - Book value; - Par value; and - Value determined in accordance with the Company's internal regulations.
11	Shares of organisations which are currently being dissolved or bankrupt	80% of the liquidation value of such shares (share value announced by the dissolved or bankrupt organization or book value) at the latest balance sheet date, or value determined in accordance with the Company's internal regulations.
12	Other shares and capital contribution	The highest amount of the followings: - Book value; - Purchase price/capital contribution amount; and - Value determined in accordance with the Company's internal regulations.
Funds/shares of securitites investment companies		
13	Listed public fund certificates/shares of public securities investment companies	➤ Closing price (or equivalent term under the Regulations issued by the Stock Exchange) of the latest trading date prior to the valuation date. ➤ If there is no transaction for more than 15 days before the valuation date, or delisting occurs due to transfer of listing between Stock Exchanges, the value shall be the highest amount among the following: - Net asset value per fund certificate/share as publicly disclosed under regulations at the most recent date before the valuation date; - Purchase price; and - Value determined in accordance with the Company's internal regulations.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

No.	Type of asset	Principles for determining market value
14	Member funds/shares of private securities investment companies	Latest net asset value per one capital contribution unit/fund certificate/share prior to the valuation date
15	Unlisted public fund certificates	Net asset value per fund certificate as publicly disclosed under regulations at the most recent date before the valuation date
16	Other cases	Value determined in accordance with the Company's internal regulations
Fixed assets		
17	Land use rights	Value determined by an independent valuation organisation selected by the Company
18	Buildings and structures, including construction in progress	Value determined by an independent valuation organisation selected by the Company/ Accumulated costs of construction in progress
19	Machineries, equipments and motor vehicles etc	Net book value of the asset
20	Other fixed assets	Value determined by an independent valuation organisation selected by the Company
Other securities		
21	Covered warrants issued by other securities business organisations	➤ Closing price at the latest trading date prior to the valuation date; ➤ Purchase price (for unlisted covered warrants).
22	Shares listed on overseas markets	➤ Price (in foreign currency) * foreign exchange rate for conversion to VND at the valuation date; ➤ Closing price at the most recent trading date before the valuation date; ➤ If there was no transaction in 15 days prior to the valuation date, then market value is the highest value of the followings: - Book value; - Purchase price; and - Value determined in accordance with the Company's internal regulations.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

(ii) Market risk coefficient

Market risk coefficient is determined for each type of asset in accordance with the requirements of Circular 102 as disclosed in Note 4.

(iii) Increase in market risk value

The market risk values of assets will be increased if the Company significantly invests in such assets, except for secured underwriting securities, government bonds and bonds guaranteed by the government. Market risk value is increased in accordance with the following principles:

- Increase by 10% if the value of investments in securities and contributed capital of an organisation accounts for from more than 10% up to 15% of the Company's equity;
- Increase by 20% if the value of investments in securities and contributed capital of an organisation accounts for from more than 15% up to 25% of the Company's equity; and
- Increase by 30% if the value of investments in securities and contributed capital of an organisation accounts for more than 25% of the Company's equity.

Dividends, coupons, value of privileged rights of securities (if any) or interest receivables from cash and cash equivalents, transferrable instruments and valuable papers are added to the asset values when determining the market risk value.

(iv) Market risk value of covered warrants in circulation issued by the Company in case of gain:

$$\text{Exposures to market risk} = \text{Max}\{[(P_0 * Q_0/k - P_1 * Q_1) * r - MD], 0\}$$

In which:

P_0 : average closing price of underlying securities in five latest trading days before the valuation date;

Q_0 : quantity of outstanding covered warrants issued by the Company;

k : conversion ratio;

P_1 : price of underlying securities in accordance with Circular 102 as described in Note 3(c)(i);

Q_1 : quantity of underlying securities used to hedge for the covered warrants issued by the Company;

r : market risk coefficient of covered warrants in accordance with Circular 102 as described in Note 3(c)(i); and

MD : margin deposit value when the Company issued the covered warrants.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

The underlying securities in the above formula shall satisfy the following conditions: being included in the issuance plan or registered with the State Securities Commission of Vietnam on the use of these securities to hedge against the risks of covered warrants; and being the underlying securities of the covered warrants.

In case of loss from covered warrants issued by the Company, the Company shall calculate exposures to market risk of underlying securities from the hedging activities instead of calculate exposures to market risk of the issued covered warrants.

The Company shall calculate the exposure to market risk of positive differences from the value underlying securities of the covered warrants issued by the Company and the required value underlying securities of the covered warrants. The amount required to hedge covered warrants must be correspondence to hedging amount.

(d) Settlement risk value

Settlement risk value is the value corresponding to the level of loss which may occur if a counterparty is unable to settle obligations or transfer assets on time as committed. Settlement risk value is determined at the reporting date as follows:

- Settlement risk value before the due date for payment/transfer of securities is determined in accordance with following principle:

Settlement risk value before due date

$$= \text{Value of the asset with settlement risk} * \text{Settlement risk coefficient by counterparty}$$

The above principle to determine settlement risk value before due date is applicable for following contracts:

- Term deposits at credit institutions, certificates of deposit issued by credit institutions, cash on the securities trading account of fund management companies opened at the security companies;
 - Securities lending contracts and securities borrowing contracts in compliance with laws;
 - Repurchase agreements in compliance with laws;
 - Reverse repurchase agreements in compliance with laws;
 - Margin loan contracts in compliance with laws;
 - Underwriting contracts signed with other organisations in an underwriting syndicate in the form of a firm undertaking in which the Company is the lead underwriter; and
 - Receivables from securities trading activities in compliance with laws.
- For underwriting contracts signed with other organisations in an underwriting syndicate in the form of a firm undertaking in which the Company is the lead underwriter, the settlement risk value shall be 30% of the residual value of an underwriting contract for which payment has not been made.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

- Overdue settlement risk value for overdue receivables and securities which are not transferred on time, including securities and cash not yet received from contracts, transactions is determined in accordance with the following principle:

Overdue settlement risk value

$$= \text{Value of the asset with settlement risk} * \text{Settlement risk coefficient by overdue status}$$

The above principle to determine overdue settlement risk value is applicable for following contracts, transactions:

- Term deposits at credit institutions, certificates of deposit issued by credit institutions;
 - Securities lending contracts and securities borrowing contracts in compliance with laws;
 - Repurchase agreements in compliance with laws;
 - Reverse repurchase agreements in compliance with laws;
 - Margin loan contracts in compliance with laws;
 - Receivables from customers relating to securities trading activities;
 - Overdue accounts receivable, including matured bonds, valuable papers, debt instruments not yet settled on maturity date; and
 - Assets that are late transferred, including securities in trading activities of the Company and securities of customers in securities brokerage activities.
- Contracts, transactions, and uses of funds; repurchase and resale agreements of securities or similar agreements; receivables from debt trading transactions with counterparties other than the Vietnam Asset Management Company (VAMC) and the Vietnam Debt and Asset Trading Corporation (DATC), settlement risk value is determined as follows:
 - Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature: Settlement risk value = Deposit amount * 150%
 - Loans or receivables from customers: Settlement risk value = Loan or receivable amount * 150%
 - Other contracts or transactions: Settlement risk value = Total value of assets potentially exposed to settlement risk * 100%
 - For advances with remaining term under 90 days is determined in accordance with the following principle:

Settlement risk value

$$= \text{Value of the asset with settlement risk} * \text{Settlement risk coefficient}$$

The value of assets with settlement risk is the total value of advances. The settlement coefficient risk is 8% when the total value of advances accounted for 0% up to 2% of the Company's equity, 50% when the total value of advances accounted for more than 2% to under 5% of the Company's equity and 100% when accounted for 5% and above of the Company's equity at the valuation date.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

(i) Settlement risk coefficient

In accordance with the requirements of Circular 91, settlement risk coefficient by counterparty is as follows:

No.	Counterparty	Settlement risk coefficient
1	The Government, issuing organisations guaranteed by the Government and Central banks of countries in OECD, People's committee of provinces and cities under Central authority	0%
2	The Stock Exchanges, Vietnam Securities Depository and Clearing Corporation	0.8%
3	Credit institutions, financial institutions, and securities trading organisations established in countries in OECD and with a credit rating satisfying the internal rules of the Company	3.2%
4	Credit institutions, financial institutions, and securities trading organisations established in countries outside OECD; or established in countries in OECD but with a credit rating not satisfying the internal regulations of the Company	4.8%
5	Credit institutions, financial institutions, securities trading organisations, investment funds, securities companies established and operating in Vietnam	6%
6	Other organisations, individuals and subjects	8%

In accordance with the requirements of Circular 91, settlement risk coefficient by overdue status is as follows:

No.	Overdue status	Settlement risk coefficient
1	0 - 15 days after the due date for payment/transfer of securities	16%
2	16 - 30 days after the due date for payment/transfer of securities	32%
3	31 - 60 days after the due date for payment/transfer of securities	48%
4	Above 60 days after the due date for payment/transfer of securities	100%

Time for payment/transfer of securities is in accordance with regulations on derivative securities (for derivative securities), T+2 (for listed securities), T+1 (for listed bonds), or T+n (for transactions agreed outside the trading system).

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

(ii) Value of assets with settlement risk

- *Value of assets with settlement risk in securities borrowing activities, securities lending activities, margin trading activities, and repurchase/reverse repurchase agreements:*

No.	Type of transaction	Value of assets with settlement risk
1	Term deposits, deposit certificates and unsecured loans	Total value of the deposits, deposit certificates and loans
2	Securities lending	Max {(Market value of the contract – Value of collateral assets (if any)), 0}
3	Securities borrowings	Max {(Value of collateral assets – Market value of the contract), 0}
4	Reverse repurchase agreements	Max {(Contract value calculated in accordance with purchase price – Market value of the contract * (1 – Market risk coefficient)), 0}
5	Repurchase agreements	Max {(Market value of the contract * (1 – Market risk coefficient) – Contract value based on the selling price), 0}
6	Margin loans (lending to customers to purchase securities)/Other arrangements with similar nature	Max {(Outstanding loan balance – Value of collateral assets), 0}

Outstanding balance comprises the principal, interest and related fees.

Value of collateral assets is based on the market value. When the market values of collateral assets are not available, market values are determined in accordance with the Company's internal methodology.

- *Value of assets with settlement risk in securities trading activities:*

No.	Time	Value of assets with settlement risk
A. For the sale of securities transactions (seller is the Company or the Company's customers in brokerage activities)		
1	Before the due date for payment	Nil
2	After the due date for payment	Market value of the contract (if the market value is lower than the transaction price)
		Nil (if the market value is higher than the transaction price)
B. For the purchase of securities transactions (buyer is the Company or the Company's customers in brokerage activities)		
1	Before the due date for securities transfer	Nil
2	After the due date for securities transfer	Market value of the contract (if the market value is higher than the transaction price)
		Nil (if the market value is lower than the transaction price)

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

- *Settlement risk values of overdue accounts receivable, matured bonds and debt instruments are the underlying amounts including par value plus accrued interest and fees, less actual cash previously received, if any.*

(iii) Deductions from the values of assets with settlement risk

The Company deducts the values of collateral assets received from counterparties or customers from the values of assets with settlement risk when determining the values of assets with settlement risk if the contracts and transactions meet the following criteria:

- The counterparties or customers have collateral assets to secure for their obligations including cash, cash equivalents, valuable papers, transferable money market instruments, listed securities on the Vietnam Stock Exchange and its subsidiary (hereinafter referred to as “VNX”), government bonds, or bonds underwritten by the Ministry of Finance;
- The Company has the right to control, manage, use or transfer the collateral assets if the counterparties or customers fail to settle the obligations according to the contractual schedules.

Value of collateral assets deducted from the value of assets with settlement risk is calculated as follows:

$$\text{Value of collateral assets} = \text{Asset quantity} * \text{Asset value per unit} * (1 - \text{Market risk coefficient})$$

Asset value is determined in accordance with the requirements of Circular 102 as described in Note 3(c)(i).

Market risk coefficient is determined in accordance with the requirements of Circular 102 as described in Note 4.

(iv) Settlement risk value increase

Settlement risk values are increased in the following cases:

- Increase by 10% if the value of term deposits, certificates of deposit, loans, undue receivables, reserve repurchase agreements, repurchase agreements to any organisation or individual and group of related organisations and individuals (if any) accounts for more than 10% up to 15% of the Company's equity;
- Increase by 20% if the value of term deposits, certificates of deposit, loans, undue receivables, reserve repurchase agreements, repurchase agreements to any organisation or individual and group of related organisations and individuals (if any), accounts for from more than 15% up to 25% of the Company's equity; and
- Increase by 30% if the value of term deposits, certificates of deposit, loans, undue receivables, reserve repurchase agreements, repurchase agreements to any organisation or individual and group of related organisations and individuals (if any), or to any individuals and entities related to such individuals (if any), accounts for more than 25% of the Company's equity.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

(v) *Netting off values of assets with settlement risk*

The values of assets with settlement risk are netted off when fully meeting the following conditions:

- The settlement risk is related to the same counterparty;
- The settlement risk arises from the same type of transactions; and
- The netting off is agreed by the parties in writing.

(e) **Operational risk value**

Operational risk value is the value corresponding to the level of loss which may occur due to a technical or system error, human error during the operations, shortage of capital arising from expenses, losses from investment activities, or other reasons.

The operational risk value of the Company is calculated at the higher of 25% of the operating expenses in the latest twelve-month period and 20% of its minimum charter capital for business operations of the Company in accordance with prevailing regulations.

Expenses subject to operational risk include all costs incurred during the period after deducting:

- Depreciation and amortisation expenses;
- Addition to/(reversal of) allowance for diminution in the value of short-term financial assets and collaterals;
- Addition to/(reversal of) allowance for diminution in the value of long-term financial assets;
- Addition to/(reversal of) allowance for doubtful debts;
- Addition to/(reversal of) allowance for diminution in value of other short-term assets;
- Expenses from revaluation loss of financial assets at fair value through profit or loss;
- Interest expenses;
- Expense from revaluation of covered warrants payables;
- Unrealized gains or losses from revaluation of foreign currencies; and
- Financial expense and other non-monetary expenses from operating activities of the Company.

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

4. Market risk value

Investment portfolio as of 30 June 2026		Risk coefficient	Risk exposure VND	Risk value VND
		(1)	(2)	(3)=(1)*(2)
I.	Cash and cash equivalents, money market instruments			
1	Cash (VND) and demand deposits	0%	343,631,303,908	-
2	Cash equivalents	0%	-	-
3	Valuable papers and transferable money market instruments, certificate of deposits	0%	843,983,975,338	-
II.	Government bonds			
4	Zero-coupon Government bonds	0%	-	-
5	Government coupon bonds (including public bonds and previously issued construction bonds), government bonds issued by governments of countries in OECD or bonds guaranteed by the government or central bank of countries in OECD, and bonds issued by IBRD, ADB, IADB, AFDB, EIB and EBRD, local government bonds	3%	-	-
III.	Listed and unlisted credit institutions bonds			
6	Credit institutions bonds with remaining terms to maturity of less than 1 year, including convertible bonds	0%	-	-
	Credit institutions bonds with remaining terms to maturity of 1 year to 3 years, including convertible bonds	3%	-	-
	Credit institutions bonds with remaining terms to maturity of 3 years to 5 years, including convertible bonds	5%	-	-
	Credit institutions bonds with remaining terms to maturity of 5 years and above, including convertible bonds, includes: - Bond issued by Vietnam Joint Stock Commercial Bank of Industry and Trade are rated Ba2 by Moody as of 5 May 2026. - Bond issued by Joint Stock Commercial Bank for Investment and Development of Vietnam are rated Ba2 by Moody as of 29 May 2026.	10%	255,179,808,217	25,517,980,822

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

Investment portfolio as of 30 June 2026		Risk coefficient	Risk exposure VND	Risk value VND
		(1)	(2)	(3)=(1)*(2)
IV.	Corporate bonds			
7	Listed corporate bonds			
	Listed bonds with remaining terms to maturity of less than 1 year, including convertible bonds	0%	-	-
	Listed bonds with remaining terms to maturity of 1 year to 3 years, including convertible bonds	5%	-	-
	Listed bonds with remaining terms to maturity of 3 years to 5 years, including convertible bonds	10%	-	-
	Listed bonds with remaining terms to maturity of 5 years and above, including convertible bonds	15%	-	-
8	Unlisted corporate bonds			
	Unlisted bonds issued by listed companies with remaining term to maturity of less than 1 year, including convertible bonds	5%	-	-
	Unlisted bonds issued by listed companies with remaining terms to maturity of 1 year to 3 years, including convertible bonds	10%	-	-
	Unlisted bonds issued by listed companies with remaining terms to maturity of 3 years to 5 years, including convertible bonds	20%	-	-
	Unlisted bonds issued by listed companies with remaining terms to maturity of 5 years and above, including convertible bonds	25%	-	-
	Unlisted bonds issued by other companies with remaining term to maturity of less than 1 year, including convertible bonds	15%	-	-
	Unlisted bonds issued by other companies with remaining terms to maturity of 1 year to 3 years, including convertible bonds	20%	-	-
	Unlisted bonds issued by other companies with remaining terms to maturity of 3 years to 5 years, including convertible bonds	30%	-	-
	Unlisted bonds issued by other companies with remaining terms to maturity of 5 years and above, including convertible bonds	35%	-	-
V.	Shares			
9	Ordinary shares and preference shares of companies listed on the Stock Exchange;	10%	85,399,857,998	8,539,985,800
10	Ordinary shares and preference shares of unlisted public companies registered for UPCOM trading	20%	3,044,200,000	608,840,000

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

Investment portfolio as of 30 June 2026		Risk coefficient	Risk exposure VND	Risk value VND
		(1)	(2)	(3)=(1)*(2)
11	Ordinary shares and preference shares of public companies which have been registered for depository, but have not been listed or not yet registered for trading; shares of Initial Public Offerings (IPO)	30%	-	-
VI.	Securities investment fund certificates			
12	Public Funds, including public investment companies	10%	62,689,651,444	6,268,965,144
13	Member Funds	50%	-	-
14	Separate investment companies	30%	-	-
VII.	Warning, under control, restricted, temporarily stopped, suspended, delisted and cancelled for trading securities			
15	Warning securities	35%	-	-
16	Under control securities	40%	-	-
17	Temporarily stopped and restricted for trading securities	60%	-	-
18	Suspended for trading securities	70%	-	-
19	Delisted and cancelled for trading securities	80%	42,861,418	34,289,134
VIII.	Derivative securities			
20	Futures contracts on stock index	8%	-	-
	Calculation method: Risk value = Max {(((Settlement value of closing day - value of purchased securities to secure settlement obligation of future contracts) * market risk coefficient of future contracts - Margin deposit value (contribution to clearing fund for open positions of securities companies)), 0}. Settlement value of closing day = Closing settlement price * open volume.			
21	Futures contracts on government bonds	3%	-	-
	Calculation method: Risk value = Max {(((Settlement value of closing day - value of purchased securities to secure settlement obligation of future contracts) * market risk coefficient of future contracts. - Margin deposit value (contribution to clearing fund for open positions of securities companies)), 0}. Settlement value of closing day = Closing settlement price * open volume.			
IX.	Other securities			
22	Shares listed in foreign markets belong to standard index	25%	-	-
23	Shares listed in foreign markets not belong to standard index	100%	-	-
24	Covered warrants listed on the Ho Chi Minh City Stock Exchange	8%	-	-
25	Exchange arbitrage	2%	-	-
26	Shares, capital contributions, other securities and other investment assets	80%	-	-

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

Investment portfolio as of 30 June 2026		Risk coefficient	Risk exposure VND	Risk value VND
		(1)	(2)	(3)=(1)*(2)
27	Covered warrants issued by securities companies		-	-
	Calculation method: $\text{Exposures to market risk} = \text{Max} \{ [(P0 * Q0 / k - P1 * Q1) * r - MD], 0 \}$			
28	Securities formed from hedging activities for covered warrants issued by securities companies (in case of covered warrants are not at gains)		20,635,908,350	2,063,590,835
29	The positive difference between the value of underlying securities used for hedging activities and the value of underlying securities necessary to hedge risks for covered warrants		5,967,000	596,700
X.	Increased risks (if any)			25,517,980,822
	Securities code	Increased rate	Risk exposure VND	Risk value VND
		(1)	(2)	(3)=(1)*(2)
1	CTG2432T2/02_79	10%	101,193,095,890	10,119,309,589
2	BID12504	10%	50,434,794,521	5,043,479,452
3	BID12557	10%	103,551,917,806	10,355,191,781
TOTAL MARKET RISK (I+II+III+IV+V+VI+VII+VIII+IX+X)				68,552,229,257

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

5. Settlement risk value

I. Settlement risk before due date as of 30 June 2026

No.	Type of transaction	Risk coefficient	Risk value (VND)						Total risk value (VND)
			0%	0.8%	3.2%	4.8%	6.0%	8.0%	
			(1)	(2)	(3)	(4)	(5)	(6)	
1	Term deposits, certificates of deposit and unsecured loans, and receivables from the securities trading and other items bore settlement risk (i)		-	40,225,011	-	-	50,639,038,520	290,569,822	50,969,833,353
2	Financial asset loans/other economic contracts of a similar nature		-	-	-	-	-	-	-
3	Financial asset borrowings/other economic contracts of a similar nature		-	-	-	-	-	-	-
4	Reverse repurchase agreements/other economic contracts of a similar nature		-	-	-	-	-	-	-
5	Repurchase agreements/other economic contracts of a similar nature		-	-	-	-	-	-	-
	Total settlement risk before due date		-	40,225,011	-	-	50,639,038,520	290,569,822	50,969,833,353

II. Overdue settlement risk as of 30 June 2026

No.	Overdue status	Risk coefficient	Risk exposure (VND)	Risk value (VND)
1	0 - 15 days after the due date for payment/transfer of securities	16%	-	-
2	16 - 30 days after the due date for payment/transfer of securities	32%	-	-
3	31 - 60 days after the due date for payment/transfer of securities	48%	-	-
4	Above 60 days after the due date for payment/transfer of securities	100%	61,451,647,340	61,451,647,340
	Total overdue settlement risk		61,451,647,340	61,451,647,340

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

III. Settlement risk from advances, other contract and transactions as of 30 June 2026

No.	Description	Risk coefficient	Risk exposure VND	Risk value VND
1	Contracts, transactions, and uses of funds; repurchase and resale agreements of securities or similar agreements; receivables from debt trading transactions with counterparties other than the Vietnam Asset Management Company (VAMC) and the Vietnam Debt and Asset Trading Corporation (DATC)			
	- Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature	150%	-	-
	- Loans or receivables from customers	150%	-	-
	- Other contracts or transactions	100%	-	-
	- Advances whose remaining repayment term is under 90 days:			
	+ Advances with the remaining repayment period of less than 90 days account for 0% up to 2% of the Company's equity	8%	-	-
	+ Advances with the remaining repayment period of less than 90 days account for more than 2% to under 5% of the Company's equity	50%	-	-
	+ Advances with the remaining repayment period of less than 90 days account for 5% and above of the Company's equity	100%	-	-
	Total settlement risk from advances, other contract and transactions		-	-

IV. Other increased risks (if any) as of 30 June 2026

No.	Counterparty	Increased rate	Risk Coefficient	Risk exposure VND	Risk value VND
	Orient Commercial Joint Stock Bank	10%	6%	18,352,331,507	1,835,233,151
	Total increased risks			18,352,331,507	1,835,233,151
	TOTAL SETTLEMENT RISK (I+II+III+IV)				114,256,713,844

- (1) Settlement risk value applicable to the Government, issuing organisations guaranteed by the Government, governments and central banks in OECD countries, people's committees of provinces and cities under central authority;
- (2) Settlement risk value applicable to the Stock Exchanges, Vietnam Securities Depository and Clearing Corporation;
- (3) Settlement risk value applicable to credit institutions, financial institutions, and securities trading organisations established in OECD countries have a credit rating that satisfy internal regulations of the Company;

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

- (4) Settlement risk value applicable to credit institutions, financial institutions, and securities trading organisations established outside OECD countries; or established in OECD countries but with a credit rating not satisfying the internal regulations of the Company;
- (5) Settlement risk value applicable to credit institutions, financial institutions, securities trading organisations, investment funds and securities investment companies established and operating in Vietnam;
- (6) Settlement risk value applicable to other organisations, individuals and subjects.

(i) Term deposits, certificate of deposits and unsecured loans, and receivables from the securities trading and other items bore settlement risk includes the followings:

	Risk exposure VND	Settlement risk coefficient	Risk value VND
Interest receivables from deposits at Payment Support Fund	428,732,994	0.80%	3,429,864
Interest receivables from settlement deposits	1,474,054	0.80%	11,792
Receivables from securities transaction	4,597,919,400	0.80%	36,783,355
			40,225,011
Term deposits at banks	825,495,000,000	6%	49,529,700,000
Interest receivables from term deposits at banks	18,488,975,338	6%	1,109,338,520
			50,639,038,520
Receivables from securities brokerage	576,773,079	8%	46,141,846
Receivables from securities custody	2,593,391,728	8%	207,471,338
Other receivables	461,957,972	8%	36,956,638
			290,569,822
			50,969,833,353

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

6. Operational risk value

No.	Items	Twelve-month period ended 30 June 2026 VND
I.	Total operating expenses for twelve-month period ended 30 June 2026	705,225,803,163
II.	Deductions from total operating expenses	204,928,769,427
	1. Depreciation and amortisation expenses	8,977,058,266
	2. Addition to/(reversal of) allowance for diminution in the value of short-term financial assets and collaterals	-
	3. Addition to/(reversal of) allowance for diminution in the value of long-term financial assets	-
	4. Addition to/(reversal of) allowance for doubtful debts	219,063,942
	5. Addition to/(reversal of) allowance for diminution in value of other short-term assets	-
	6. Expenses from revaluation loss of financial assets at fair value through profit or loss	4,580,638,988
	7. Interest expense	190,990,795,972
	8. Expense from revaluation of covered warrants payables	91,256,126
	9. Unrealised gains or losses from revaluation of foreign currencies	-
	10. Financial expense and other non-monetary expense from operating activities of the Company	69,956,133
III.	Total expenses after deductions (III = I – II)	500,297,033,736
IV.	25 % of total expenses after deductions (IV = 25 % III)	125,074,258,434
V.	20 % of minimum charter capital of business operations of the Company	180,000,000,000
TOTAL OPERATIONAL RISK (=Max {IV, V})		180,000,000,000

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

7. Liquid capital

No.	Items	Liquid capital as of 30 June 2026		
		Liquid capital VND	Deductions VND	Additions VND
A.	Equity			
1	Share capital, excluding redeemable preference shares (if any)	2,000,098,190,000		
2	Capital surplus, excluding redeemable preference shares (if any)	-		
3	Treasury shares	(1,185,000)		
4	Convertible bonds options - Capital component	-		
5	Other owner equity	-		
6	Differences on revaluation of assets at fair value	-		
7	Reserve to supplement charter capital	12,064,998,139		
8	Financial reserve and operational risk fund	-		
9	Other equity funds	-		
10	Realised retained profits (i)	67,419,878,720		
11	Allowance for diminution in value of financial assets	55,991,322,034		
12	Differences on revaluation of fixed assets	-		
13	Foreign exchange differences	-		
14	Convertible debts			-
15	Total reductions or increases in securities included in financial investments (ii)		4,898,420,114	18,581,137,967
16	Other capital (if any)	-		
1A	Sub-total			2,149,255,921,746
B	Current assets			
I	Financial assets			
1	Cash and cash equivalents			
2	Financial assets at fair value through profit or loss (FVTPL)			
	- Securities with potential market risks			
	- Securities deducted from liquid capital		-	

Phu Hung Securities Corporation

Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

No.	Items	Liquid capital as of 30 June 2026		
		Liquid capital VND	Deductions VND	Additions VND
3	Held-to-maturity investments (HTM)			
	- Securities with potential market risks			
	- Securities deducted from liquid capital		-	
4	Loans			
5	Available-for-sale financial assets (AFS)			
	- Securities with potential market risks			
	- Securities deducted from liquid capital		-	
6	Allowance for diminution in value of financial assets			
7	Receivables (from sale of financial assets, dividends and accrued dividend receivables and interest receivables from financial assets)			
	- Receivables with remaining term to maturity of 90 days or less			
	- Receivables with remaining term to maturity of more than 90 days		-	
	- Receivables not yet due but the counterparties become insolvent		-	
8	Undistributed covered warrants			
9	Underlying security for hedging purpose when issue of covered warrants			
10	Receivables from services rendered			
	- Receivables with remaining term to maturity of 90 days or less			
	- Receivables with remaining term to maturity of more than 90 days		-	
	- Receivables not yet due but the counterparties become insolvent		-	
11	Internal receivables			
	- Internal receivables with remaining term to maturity of 90 days or less			
	- Internal receivables with remaining term to maturity of more than 90 days		-	

Phu Hung Securities Corporation

Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

No.	Items	Liquid capital as of 30 June 2026		
		Liquid capital VND	Deductions VND	Additions VND
	- Internal receivables not yet due but the counterparties become insolvent		-	
12	Receivables from securities trading errors			
	- Receivables with remaining term to maturity of 90 days or less			
	- Receivables with remaining term to maturity of more than 90 days		-	
	- Receivables not yet due but the counterparties become insolvent		-	
13	Other receivables			
	- Other receivables with remaining term to maturity of 90 days or less			
	- Other receivables remaining term to maturity of more than 90 days		-	
	- Other receivables not yet due but the counterparties become insolvent		-	
14	Allowance for diminution in value of receivables			
II	Other current assets			
1	Advances			
	- Advances with remaining term to maturity of 90 days or less			
	- Advances remaining term to maturity of more than 90 days		-	
	- Advance not yet due but the counterparties become insolvent		-	
2	Office tools and supplies		-	
3	Short-term prepaid expenses		6,778,161,460	
4	Short-term mortgage, collaterals and deposits		-	
5	Deductible VAT		-	
6	Taxes and other receivables from the State		-	
7	Other current assets		67,980,593,548	
8	Allowances for diminution in value of other current assets			
1B	Sub-total	74,758,755,008		
C	Non-current assets			
I	Non-current financial assets			
1	Long-term receivables		-	
2	Investments			

Phu Hung Securities Corporation

Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

No.	Items	Liquid capital as of 30 June 2026		
		Liquid capital VND	Deductions VND	Additions VND
2.1	Held-to-maturity investments (HTM)			
	- Securities with potential market risks			
	- Securities deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.3	Other long-term investments		-	
II	Fixed assets		17,322,717,275	
III	Investment properties		-	
IV	Construction in progress		-	
V	Other long-term assets			
1	Long-term mortgage, collaterals and deposits		6,004,165,018	
2	Long-term prepaid expenses		2,006,515,063	
3	Deferred tax assets		8,475,321,817	
4	Deposits at Payment Support Fund		20,000,000,000	
5	Other long-term assets		10,109,739,495	
VI	Asset items subject to qualification, adverse opinion or disclaimer in audited/reviewed financial statements but not yet calculated as deductions pursuant to Article 5		-	
1C	Sub-total			63,918,458,668
D	Deposits and guarantees			
1	Deposit amount			
1.1	Contribution value to Payment Support Fund of the Vietnam Securities Depository and Clearing Corporation		-	
1.2	Contribution value to Clearing Fund of the central payment partner for the open position of the clearing members		-	
1.3	Cash deposit and bank's payment guarantee when issue of covered warrants		56,005,000,000	
2	The value of the collateral used to secure the obligation of securities company and organisations, other individuals		133,988,724,657	
1D	Sub-total			189,993,724,657
LIQUID CAPITAL = 1A-1B-1C-1D				1,820,584,983,413

Phu Hung Securities Corporation
Notes to the Financial Safety Ratio Report as of 30 June 2026 (continued)

(i) Realised retained profits

	30/6/2026 VND
Retained profits	81,102,596,573
Adjust for:	
1. Revaluation losses of financial assets at FVTPL	4,898,420,114
2. Revaluation gains of financial assets at FVTPL	(18,581,137,967)
	67,419,878,720

(ii) Total reductions or increases in securities included in financial investments

Details of reductions or increases in securities included in financial investments which were adjusted from the liquid capital as of 30 June 2026 are as follows:

	Cost VND	Market value VND	Difference VND
Increases			
Financial assets at FVTPL			
<i>Listed shares</i>	78,277,469,814	81,742,729,300	3,465,259,486
<i>Fund certificate</i>	50,000,000,000	62,689,651,444	12,689,651,444
<i>Unlisted shares</i>	42,861,418	42,861,418	-
<i>Covered warrants</i>	3,565,940,000	5,992,167,037	2,426,227,037
	131,886,271,232	150,467,409,199	18,581,137,967
Reductions			
Financial assets at FVTPL			
<i>Listed shares</i>	100,317,702,738	95,510,538,750	(4,807,163,988)
<i>Covered warrants</i>	1,157,132,000	1,065,875,874	(91,256,126)
	101,474,834,738	96,576,414,624	(4,898,420,114)

30 July 2026

Prepared by:


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