

VIETNAM MACHINERY INSTALLATION CORPORATION - JSC

CONSOLIDATED FINANCIAL STATEMENTS

Quarter II 2026



Hà Nội, July 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	30/06/2026	01/01/2026
			VND	VND
100	A. CURRENT ASSETS		7.567.787.375.420	6.533.380.742.348
110	I. Cash and cash equivalents	1	3.188.571.112.748	2.699.166.274.464
111	1. Cash		1.025.770.612.748	1.708.647.274.464
112	2. Cash equivalents		2.162.800.500.000	990.519.000.000
120	II. Short-term investments	2	793.789.637.809	6.488.200.000
123	1. Held to maturity investments		1.147.267.130.741	359.965.692.932
124	2. Provision for short-term held-to-maturity investments		(353.477.492.932)	(353.477.492.932)
130	III. Short-term receivables		3.290.675.963.761	2.957.254.188.423
131	1. Short-term trade receivables	3	3.144.054.682.340	2.895.547.027.493
132	2. Short-term prepayments to suppliers	4	563.365.883.576	436.940.022.552
135	3. Other short-term receivables	5	486.440.309.974	460.584.664.907
136	4. Provision for short-term doubtful debts		(903.184.912.129)	(835.817.526.529)
140	IV. Inventories	6	293.039.141.306	763.079.902.959
141	1. Inventories		293.039.141.306	763.079.902.959
142	2. Provision for devaluation of inventories (*)		-	-
160	V. Other short-term assets		1.711.519.796	107.392.176.502
161	1. Short-term prepaid expenses		1.418.730.374	679.158.823
162	2. Deductible VAT		2.250.852	90.280.262.700
163	3. Taxes and other receivables from State budget	9	290.538.570	16.432.754.979
200	B. NON-CURRENT ASSETS		821.506.637.238	820.733.680.045
210	I. Long-term receivables		171.000.000	171.000.000
215	1. Other long-term receivables		171.000.000	171.000.000
220	II. Fixed assets		112.458.297.445	114.733.404.279
221	1. Tangible fixed assets		95.625.482.328	96.345.686.793
222	- Historical costs		696.530.907.545	723.251.547.956
223	- Accumulated depreciation		(600.905.425.217)	(626.905.861.163)
224	2. Finance lease fixed assets		1.845.317.752	2.065.295.932
225	- Historical costs		3.519.650.908	3.519.650.908
226	- Accumulated depreciation		(1.674.333.156)	(1.454.354.976)
227	3. Intangible fixed assets		14.987.497.365	16.322.421.554
228	- Historical costs		17.236.387.711	18.500.095.231
229	- Accumulated depreciation		(2.248.890.346)	(2.177.673.677)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continue)

Code	ASSETS	Note	30/06/2026	01/01/2026
			VND	VND
240	III. Investment properties		9.662.600.694	10.815.178.770
241	- Historical costs		57.127.963.520	57.127.963.520
242	- Accumulated depreciation		(47.465.362.826)	(46.312.784.750)
250	IV. Long-term assets in progress	7	38.130.967.689	39.238.098.943
252	1. Construction in progress		38.130.967.689	39.238.098.943
260	V. Long-term investments	2	567.226.233.828	556.275.494.023
262	1. Investments in joint ventures and associates		341.718.117.614	330.767.377.809
263	2. Equity investments in other entities		255.227.056.322	255.227.056.322
264	3. Provision for devaluation of long-term investments		(30.150.642.888)	(30.150.642.888)
265	4. Held to maturity investments		431.702.780	431.702.780
270	VI. Other long-term assets		93.857.537.582	99.500.504.030
271	1. Long-term prepaid expenses		93.857.537.582	99.500.504.030
280	TOTAL ASSETS		8.389.294.012.658	7.354.114.422.393

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continue)

Code	CAPITAL	Note	30/06/2026	01/01/2026
			VND	VND
300	C. LIABILITIES		6.374.199.296.888	5.937.792.459.951
310	I. Current liabilities		5.600.508.395.072	5.312.547.055.733
311	1. Short-term trade payables	8	1.260.783.585.806	1.475.265.898.422
312	2. Short-term prepayments from customers	10	1.144.869.289.140	461.282.343.162
313	3. Dividends and Profit Payable		-	403.510.125
314	4. Taxes and other payables to State budget	9	112.968.038.641	71.757.468.774
315	5. Payables to employees		122.523.158.034	95.257.736.760
316	6. Short-term accrued expenses		1.694.982.440.863	1.471.836.359.048
319	7. Short-term unearned revenue		780.159.642	1.063.041.460
320	8. Other short-term payments		298.350.889.989	296.280.807.173
321	9. Short-term borrowings and finance lease liabilities		871.583.423.700	998.212.314.842
322	10. Provisions for short-term payables		9.760.830.765	386.340.034.198
323	11. Bonus and welfare fund		83.906.578.492	54.847.541.769
330	II. Non-current liabilities		773.690.901.816	625.245.404.218
336	1. Long-term unearned revenue		12.980.473.362	13.076.185.471
337	2. Other long-term payables		1.151.886.839	1.151.886.839
338	3. Long-term borrowings and finance lease liabilities		58.340.776	408.385.378
341	4. Deferred income tax liabilities		16.847.227.475	16.838.855.462
342	5. Provisions for long-term payables		742.652.973.364	593.770.091.068
400	D. OWNER'S EQUITY		2.015.094.715.770	1.416.321.962.442
410	I. Owner's equity	11	2.015.094.715.770	1.416.321.962.442
411	1. Contributed capital		797.261.040.000	797.261.040.000
411a	0 Ordinary shares with voting rights		797.261.040.000	797.261.040.000
414	2. Other capital		1.126.365.735	1.126.365.735
416	3. Differences upon asset revaluation		(32.374.321.082)	(32.374.321.082)
417	4. Exchange rate differences		4.648.296.077	(3.192.153.466)
418	5. Development investment funds		367.300.075.567	124.994.151.567
419	6. Other reserves		18.290.851	18.290.851
420	7. Retained earnings		942.241.000.326	618.276.580.314
420a	Retained earnings by the end of prior year		335.996.897.814	126.236.843.162
420b	Retained earnings of the current year		606.244.102.512	492.039.737.152
429	9. Non controlling interest		(65.126.031.704)	(89.787.991.477)
440	TOTAL CAPITAL		8.389.294.012.658	7.354.114.422.393

Lai Viet Tan
Preparer

To Phi Son
Chief Accountant

 Nguyen Van Hung
General Director

Hanoi, 29 July 2026

CONSOLIDATED STATEMENT OF INCOME

Quarter II 2026
(Continue)

Code	ITEM	Note	Quý II năm 2026		Lũy kế từ đầu năm đến cuối quý III	
			Quarter II 2026	Quarter II 2025	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
			VND	VND	VND	VND
01	1. Revenue from sales of goods and rendering of service	1	1.184.559.747.265	717.743.316.092	2.084.985.443.605	3.044.503.445.541
02	2. Revenue deductions		-	-	-	-
	- Trade discount				-	-
	- Sales return				-	-
	- Sales rebates				-	-
10	3. Net revenue from sales of goods and rendering of services		1.184.559.747.265	717.743.316.092	2.084.985.443.605	3.044.503.445.541
11	4. Cost of goods sold	2	752.539.748.879	673.925.481.735	1.497.651.378.424	2.954.229.913.024
20	5. Gross profit from sales of goods and rendering of services		432.019.998.386	43.817.834.357	587.334.065.181	90.273.532.517
22	7. Financial income	3	53.655.621.106	63.538.814.894	80.358.080.102	83.465.172.197
23	8. Financial expense	4	52.313.309.968	63.795.609.809	63.530.562.011	91.742.400.122
24	In which: Borrowing costs		8.814.251.788	17.169.805.845	18.425.473.364	37.398.069.282
25	9. Selling expenses		(277.602.933.201)	-	(222.186.739.294)	-
26	10. General and administrative expense	5	93.032.753.673	17.760.708.290	115.744.657.662	22.139.506.065
27	11. Share of joint ventures and associates' profit or loss		7.890.175.570	(2.969.051.572)	10.950.739.805	836.105.800
30	11. Net profit from operating activities		625.822.664.622	22.831.279.580	721.554.404.709	60.692.904.327
31	12. Other income	6	6.957.084.513	5.044.411.550	73.284.982.783	19.812.670.717
32	13. Other expense	7	8.409.471.985	1.514.692.362	10.495.437.267	3.884.125.752
40	14. Other profit		(1.452.387.472)	3.529.719.188	62.789.545.516	15.928.544.965
50	15. Total net profit before tax		624.370.277.150	26.360.998.768	784.343.950.225	76.621.449.292

CONSOLIDATED STATEMENT OF INCOME

Quarter II 2026
(Continue)

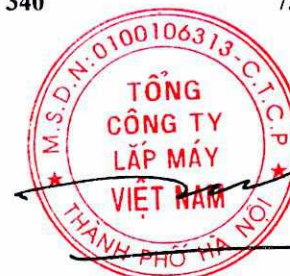
Code	ITEM	Note	Quý II năm 2026		Lũy kế từ đầu năm đến cuối quý III	
			Quarter II 2026	Quarter II 2025	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
			VND	VND	VND	VND
51	16. Current corporate income tax expenses	8	135.022.427.660	-	153.429.389.387	-
52	17. Deferred corporate income tax expenses		(38.177.642)	796.159.098	8.498.553	1.026.895.376
60	18. Profit after corporate income tax		<u>489.386.027.132</u>	<u>25.564.839.670</u>	<u>630.906.062.285</u>	<u>75.594.553.916</u>
61	19. Profit after tax attributable to owners of the parent		490.331.880.455	27.108.919.794	606.244.102.512	79.007.213.078
62	20. Profit after tax attributable to non-controlling interest		(945.853.323)	(1.544.080.124)	24.661.959.773	(3.412.659.162)
70	21. Basic earnings per share		6.150	340	7.604	991



Lai Viet Tan
Preparer



To Phi Son
Chief Accountant



Nguyen Van Hung
General Director
Hanoi, 29 July 2026

CONSOLIDATED STATEMENT OF CASH FLOWS

For the 6-month period ended 30 June 2026
(Indirect method)

Code ITEM	Note	For the 6-month period ended 30 June 2026 VND	For the 6-month period ended 30 June 2025 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
01 1. Profit before tax		784.343.950.225	76.621.449.292
2. Adjustments for		-	-
02 - Depreciation and amortization of fixed assets and		7.602.971.820	7.698.258.832
03 - Provisions		(157.253.741.721)	450.001.191.445
04 - Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(41.181.434.795)	(14.254.557.770)
05 - Gains / losses from investment		(88.986.963.017)	(33.455.553.198)
06 - Interest expense		18.425.473.364	37.398.069.282
07 - Other adjustments		-	-
08 3. Operating profit before changes in working capital		522.950.255.876	524.008.857.883
09 - Increase or decrease in receivables		(255.905.077.048)	(1.033.576.344.867)
10 - Increase or decrease in inventories		470.050.567.678	(30.043.119.338)
11 - Increase or decrease in payables (excluding interest payable/ corporate income tax payable)		711.287.505.247	846.051.149.103
12 - Increase or decrease in prepaid expenses		5.296.414.468	18.945.921.591
14 - Borrowing costs paid		(33.456.597.271)	(28.932.772.612)
15 - Corporate income tax paid		(115.256.718.003)	(366.960.722)
17 - Other payments on operating activities		(17.187.795.505)	(12.216.525.634)
20 Net cash flows from operating activities		1.287.778.555.442	283.870.205.404
II. CASH FLOWS FROM INVESTING ACTIVITIES			
21 1. Purchase or construction of fixed assets and other long-term assets		(8.339.285.221)	(5.908.405.964)
22 2. Proceeds from disposals of fixed assets and other long-term assets		66.801.148.653	1.079.999.998
23 3. Loans and purchase of debt instruments from other entities		(787.245.000.000)	(532.693.687)
24 4. Collection of loans and resale of debt instrument of other entities		-	1.418.145.318
27 5. Interest and dividend received		11.940.461.805	25.815.154.381
30 Net cash flows from investing activities		(716.842.674.763)	21.872.200.046
III CASH FLOWS FROM FINANCING ACTIVITIES			
33 1. Proceeds from borrowings		590.992.220.486	1.102.947.755.808
34 2. Repayment of principal		(717.620.553.138)	(1.188.845.629.920)
35 3. Repayment of financial principal		(350.044.602)	(350.044.602)
36 4. Dividends or profits paid to owners		(5.244.000)	(108.063.161)
40 Net cash flows from financing activities		(126.983.621.254)	(86.355.981.875)

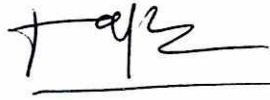
CONSOLIDATED STATEMENT OF CASH FLOWS

For the 6-month period ended 30 June 2026
(Indirect method)

Code ITEM	Note	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
		VND	VND
50 Net cash flows in the year		443.952.259.425	219.386.423.575
60 Cash and cash equivalents at the beginning of the period		2.699.166.274.464	2.976.474.914.887
61 Effect of exchange rate fluctuations		45.452.578.859	34.263.310.066
70 Cash and cash equivalents at the end of the period		<u>3.188.571.112.748</u>	<u>3.230.124.648.528</u>



Lai Viet Tan
Preparer



To Phi Son
Chief Accountant



Nguyen Van Hung
General Director
Hanoi, 29 July 2026

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS*Quarter II 2026***1 . GENERAL INFORMATION OF THE COMPANY****Form of Ownership**

Vietnam Machinery Installation Corporation - JSC was incorporated under the equitization from Vietnam Machinery Installation Corporation - Co., Ltd under the Prime Minister's Decision No.1036/QD-TTg dated 10 July 2015 approving the equitization plan of Vietnam Machinery Installation Corporation.

Vietnam Machinery Installation Corporation - Co., Ltd as a State-owned enterprise directly under management of the Ministry of Construction, was incorporated under Decision No.999/BXD - TCLD dated 01 December 1995 of the Minister of Construction and operates under the corporation model in accordance with Enterprise Registration Certificate No.0100106313 first registered on 01 September 2010.

Under the second amended Enterprise Registration Certificate dated 06 April 2016 issued by Hanoi Authority for Planning and Investment, Vietnam Machinery Installation Corporation – Co., Ltd was officially transformed into a joint stock company named Vietnam Machinery Installation Corporation – JSC.

The Corporation's head office is located at: No. 124 Minh Khai Street, Hai Ba Trung District, Hanoi, Vietnam.

The registered charter capital of the Corporation is 797,261,040,000 VND, the actual contributed charter capital as of 30 June 2026 is 797,261,040,000 VND; equivalent to 79,726,104 shares, par value per share is 10,000 VND.

Business field

The principal activities of Corporation and subsidiaries are construction and installation of works.

Business activities

Main business activities of the Corporation include:

- Production, business and construction according to the State's plannings and plans for construction development, including the domains of construction and installation of machinery and equipment;
- Acting as EPC general contractor in building civil, industrial, transportation, irrigation, post office, urban and industrial zone infrastructure constructions, line constructions for transformer stations;
- Investment and construction of works including: industrial (hydropower, thermal power, cement, petrochemical, paper and steel), civil, transportation, irrigation, water supply and drainage and urban technical infrastructure works;
- Trading in real estate, tourism, travel, hotels, restaurants and amusement parks; transportation of cargo and super-heavy equipment, leasing of transport construction equipment;
- Construction consultancy, general contractor of all or part of investments projects in industry, civil and technical infrastructure works such as: project formulation, designing (only within the field of registered industry) and set up total cost estimate, supervision consultancy, project management, supply of
- Designing, manufacturing equipment and processing steel structures for industrial and civil projects;
- Building and repairing ships and boats for river and sea transportation;
- Inspection, testing, adjustment of electrical equipment, automatic control systems, systems for technological lines, monitoring and quality control of welds and mechanical characteristics of materials;
- Training of technical workers in the professions to serve the Corporation's production and social needs, provision of advanced training and certification to welders; training and implementation of export of Vietnamese labor (within and outside the Corporation) to work abroad for a certain period of time;
- Business, production of materials, machinery, equipment, spare parts, production materials, consumption materials, production and consumption raw materials, auto-technological lines, consumer goods, motor vehicle, acting as agents for domestic and foreign manufacturers of goods for production and consumption in compliance with laws.

Normal business and production cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less, except some specific works of construction and real estate investment with a time period of more than 12 months.

Group structure

- The Group's subsidiaries have consolidated in Consolidated Financial Statements as at 30 June 2026 include :

Name of company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Lilama South East Asia SDN BHD Company Limited	Brunei	99,00%	99,00%	Installation Work
Lilama 5 Joint Stock Company	Thanh Hoa	51,00%	51,00%	Installation Work
Lilama 7 Joint Stock Company	Da Nang	51,00%	51,00%	Installation Work
Lilama Erection Mechanical Joint Stock Company	Ninh Binh	51,00%	51,00%	Installation Work
LHT International Engineering Joint Stock Company	Ha Noi	60,00%	60,00%	Industrial factory design consulting

The Group's associates have consolidated in Consolidated Financial Statements as at 30 June 2026 include :

Name of company	Address	Proportion of ownership	Proportion of voting rights	Principle activities
Lilama 10 Joint Stock Company	Ha Noi	36,00%	36,00%	Installation Work
Lilama 18 Joint Stock Company	HCM City	36,00%	36,00%	Installation Work
Lilama 69.1 Joint Stock Company	Bac Ninh	41,10%	41,10%	Installation Work
Lilama 69.3 Joint Stock Company	Hai Duong	36,00%	36,00%	Installation Work
Lilama Technology and Construction Design Consultant	Ha Noi	45,45%	45,45%	Design consultancy
Lilama 45.3 Joint Stock Company	Quang Ngai	40,83%	40,83%	Installation Work
Erection - Electromechanics Testing Joint Stock Company	Ha Noi	36,18%	36,18%	Testing of technological lines
Lilama 45.1 Joint Stock Company	HCM City	36,00%	36,00%	Installation Work
Lilama 45.4 Joint Stock Company	Dong Nai	35,06%	35,06%	Installation Work
Lilama Land Joint Stock Company	Ha Noi	27,93%	27,93%	Real estate business

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting currency**

Annual accounting period commences from 1st January and ends as at 31st December.

The Corporation maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies*Applicable Accounting Policies*

The Corporation applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No. 43/2026/TT-BTC dated 20 April 2026 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of interim consolidated financial statements

The Interim Consolidated Financial Statements are prepared on the basis of consolidating the Separate Interim financial statements and the interim financial statements of its subsidiaries controlled by the Corporation is prepared for the accounting period from 1 January, 2026 to 30 June 2026. Control is achieved when the Corporation has the ability to control the financial and operating policies of the investee companies in order to obtain benefits from the activities of these companies.

Vietnam Machinery Installation Corporation – JSC was incorporated under the equitization from Vietnam Machinery Installation Corporation – Co., Ltd under the Prime Minister's Decision No. 1036/QĐ-TTg dated 10 July 2015 approving the equitization plan of Vietnam Machinery Installation Corporation. By the time of issuing these financial statements, all work related to the equitization finalization is ongoing and the Corporation has not received the decision of the competent authority on the approval of the settlement of State capitalization on the official date of transformation into a joint stock company.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

Non – controlling interests

Non – controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Corporation.

2.4 . Accounting estimates

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting year.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation's Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Corporation include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those

Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Translation of Financial Statements prepared in foreign currencies into Vietnam Dong

Lilama South East Asia SDN BHD Co., Ltd. – a subsidiary of the Corporation uses Brunei Dollar (BND) as presenting currency. For the purpose of preparing the Consolidated Financial Statements for the accounting period from 1 January 2026 to 31 March 2026 of the Corporation in accordance with the Vietnamese laws, the Corporation has converted the financial statements of Lilama South East Asia SDN BHD Co., Ltd. for the accounting period from 1 January 2026 to 30 June 2026 prepared in Brunei Dollar (BND) to Vietnam Dong (VND) based on the following principles:

- Assets and liabilities are exchanged into Vietnam Dong at the real closing rate at the end of the period, the transfer rate of the commercial bank where the enterprise regularly has transactions at the reporting date;
- Retained earnings arising after the investment date are exchanged into Vietnam Dong based on the income statement items;
- Owner's contributed capital is exchanged into Vietnam Dong at the real transaction rates at the capital contribution dates;
- Items of the income statement and the cash flow statement are exchanged into Vietnam Dong at the real transaction rates at the dates of the transactions.
- Exchange differences arising on the conversion of the Financial Statements prepared in foreign currency into Vietnam Dong are presented in the "Exchange rate differences" line item with the code 417 under the "Owner's equity" section in the Interim Consolidated Statement of Financial Position.

2.7 . Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date.

Real exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Corporation regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Corporation opens its foreign currency accounts;

- For liability accounts, applying the offer rate of the commercial bank where the Corporation regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the period and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Business combination and goodwill

Goodwill arises on the business consolidation is initially measured at its cost, being the excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities. If the excess is negative (gain from bargain purchase), it is recognised immediately in the consolidated statement of income. After initial recognition, goodwill is measured at cost less accumulated amortisation. Goodwill is amortised on a straight-line basis during its estimated useful life over 10 years. Annually, the Group shall assess impairment loss of goodwill at subsidiaries, whether there is any indication that impaired loss of goodwill is higher than the goodwill allocated, the Group shall recognise the impaired loss immediately in year that incurred.

2.10 . Financial investments

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Corporation will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

The share of investor in post-acquisition profits or losses of the associate is recognised in the consolidated income statement, and the share of investor in post-acquisition movements in equity of the associate is recognised in equity. The post-acquisition accumulated changes are adjusted to carrying amount of investments. Dividends received or receivable from associates are recognised as a reduction in the carrying amount of the investment.

Financial Statements of associates are prepared in the same period with the Corporation's consolidated financial statements and use the consistent accounting policies with the Corporation's policies. Adjustment shall be made if necessary to ensure the consistence with the Corporation's accounting policies.

Provision for devaluation of investments is made at the end of the period as follows:

- With regard to investments held long-term (other than trading securities) without significant influence on the investee: If the investment is made in listed shares or the fair value of the investment is determined reliably, the provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, the provision shall be made based on the Financial Statements at the provision date of the investee.
- With regard to investments held to maturity, the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.11 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the consolidated financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.12 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by specification price.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded for each construction project that is incomplete or of which revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.13 . Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Consolidated Statement of income in the period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred related with finance lease (exclusive of value added tax). During the using time, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses in order to fully recover the capital.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	04 - 40 years
- Machinery, equipment	03 - 15 years
- Vehicles, Transportation equipment	03 - 20 years
- Office equipment and furniture	03 - 08 years
- Other fixed assets	03 - 10 years
- Land use rights	No depreciation
- Management software	03 - 05 years

2.14 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.15 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.16 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Corporation has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the interim consolidated statement of income on a straight-line basis according to the lease term of the contract.

- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 03 to 36 months.

- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 03 to 60 months.

2.17 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the interim consolidated financial statements according to their remaining terms at the reporting date.

2.18 . Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.19 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.20 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the accounting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.21 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation have a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the present debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payable shall be offset by that provision for payable.

Provision for warranty obligation of construction project is estimated up to 5% on value of the project based on the specification of each project and evaluation made by the Board of Management on actual time and expenses for warranty.

Provisions for payables are recorded as operating expenses of the accounting year. In case provision made for the previous accounting year but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the fiscal period.

2.22 . Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services or financial income with the amount corresponding to each accounting period.

2.23 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Differences arising from asset revaluation shall be recorded when having the decision of State on asset revaluation; or when carrying out the equitization of State-owned enterprises and other cases in accordance with the provisions of the law.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Viet Nam Securities Depository and Clearing Corporation.

2.24 . Revenue

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Corporation. Revenue is determined at the fair value of amounts received or expect to get after deducting trade discounts, sales discounts, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from construction contracts: Recognized based on the value of work performed, when the results of the construction contract are reliably determinable and confirmed by the customer, revenue and related expenses are recognized corresponding to the portion of work completed confirmed by the customer in the period reflected on the invoice issued.

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services

- The percentage of completion of the transaction at the Statement of financial position can be measured reliably.

Financial income

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

2.25 . Cost of goods sold

The recognition of cost of goods sold is matched against the revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.26 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Provision for provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.27 . Corporate income tax

- a) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during period, and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary difference, the taxable temporary differences and income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

- b) Current corporate income tax rate

The Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income for the accounting period from 1 January 2026 to 30 June 2026.

2.28 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

2.29 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

2.30 . Segment information

A segment is a distinguishable component of the Corporation that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Corporation in order to help users of financial statements better understand and make more informed judgements about the Corporation as a whole.

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

1 . CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	7.171.455.861	1.465.087.377
Demand deposits	1.018.599.156.887	1.707.182.187.087
Cash in transit	-	-
Cash equivalents	2.162.800.500.000	990.519.000.000
	3.188.571.112.748	2.699.166.274.464

As at 30 June 2026, the balances of demand deposits with banks comprised VND 101,165,010,612, USD 32,976,580.43, EUR 298,774.29 and BND 2,088,292.

As at 30 June 2026, cash equivalents comprised term deposits with original maturities ranging from one month to three months, amounting to VND 2,162,800,500,000, placed with commercial banks at interest rates specified in the respective term deposit agreements.

2 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term	1.140.860.692.932	-	6.488.200.000	-
- Term deposits	787.383.200.000	-	6.488.200.000	-
- Other held to maturity investments	353.477.492.932	-	-	-
- Other investments held to maturity	6.406.437.809	-	-	-
Long-term	431.702.780	-	431.702.780	-
- Term deposits	291.702.780	-	-	-
- Bonds	140.000.000	-	291.702.780	-
- Other held to maturity	-	-	140.000.000	-
	1.147.698.833.521	-	6.919.902.780	-

As at 30 June 2026, term deposits with original maturities ranging from five months to twenty-four months were placed with commercial banks, bearing interest rates ranging from 5.25% to 6.10% per annum.

As at 30 June 2026, investments held to maturity comprised bonds issued by the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), with a tenor of 10 years and a maturity date of 19 December 2028. The bonds bear deferred interest, payable annually.

b) Equity investments in associates and joint - ventures

<u>Name of entities received capital</u>	<u>Place of establishment and operation</u>	<u>Rate of interest</u>	<u>Rate of voting rights</u>	<u>Principle activities</u>
- Lilama 10 Joint Stock Company	Hanoi City	36,00%	36,00%	Installation Work
- Lilama 18 Joint Stock Company	Ho Chi Minh City	36,00%	36,00%	Installation Work
- Lilama 69.1 Joint Stock Company	Bac Ninh Province	41,00%	41,00%	Installation Work
- Lilama 69.3 Joint Stock Company	Hai Duong Province	36,00%	36,00%	Installation Work
LILAMA Engineering Construction And Technology Joint Stock Company	Hanoi City	45,45%	45,45%	Design Consultancy
- Lilama 45.3 Joint Stock Company	Quang Ngai Province	40,83%	40,83%	Installation Work
Erection - Electromechanics Testing Joint Stock Company	Hanoi City	36,18%	36,18%	Testing and Inspection of Technological Production
- Lilama 45.1 Joint Stock Company	Ho Chi Minh City	36,00%	36,00%	Installation Work
- Lilama 45.4 Joint Stock Company	Dong Nai Province	35,06%	35,06%	Installation Work
- Lilama Land Corporation	Hanoi City	27,93%	27,93%	Real Estate Business

c) Investments in equity of other entities

<u>Name of entities received capital</u>	<u>establishment and operation</u>	<u>Rate of interest</u>	<u>Rate of voting rights</u>	<u>Principle activities</u>
- Petrovietnam Marine Shipyard Joint Stock Company	Ba Ria - Vung Tau Province	4,03%	4,03%	Installation Work
- Phu My Trung Viet Joint Stock Company (Lilama SHB)	Da Nang City	2,00%	2,00%	Construction
- Hua Na Hydropower Joint Stock Company	Nghe An Province	3,71%	3,71%	Hydroelectric
- Song Thao Cement Join Stock Company	Phu Tho Province	18,74%	18,74%	Cement Production
- Thang Long Cement Join Stock Company	Quang Ninh Province	0,71%	0,71%	Cement Production
- Lilama Electric Mechanic and Environmental Corporation	Quang Ngai Province	5,64%	5,64%	Treatment and recycling of waste
- BV INVEST Joint Stock Company	Hanoi City	11,96%	11,96%	Construction and real estate business

3 . TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Related parties	35.018.184.785	-	37.179.931.559	8.015.052.693
- Lilama 45.1 JSC	14.674.874.546	-	14.681.295.304	4.503.075.735
- Lilama 10 JSC	268.208.561	-	772.628.561	-
- Lilama 69.3 JSC	9.253.776.844	-	9.345.576.844	-
- Lilama Land Corporation	3.930.509	-	924.826	-
- Lilama 18 Joint Stock Company	636.262.187	-	4.982.630.885	-
- Lilama 45.4 JSC	3.511.976.958	-	3.511.976.958	3.511.976.958
- Lilama 45.3 JSC	2.692.521.211	-	2.692.521.211	-
- Lilama 69.1 JSC	905.348.570	-	1.192.376.970	-
- Lilama 5 JSC	3.071.285.399	-	-	-
Others	3.109.036.497.555	-	2.858.367.095.934	-
- Petro Vietnam Song Hau 1 Power Project Management Board - PVN	-	-	66.684.513.050	-
- PetroVietNam Thai Binh 2 Power Project Executive Board	204.352.568.988	(204.352.568.988)	232.306.651.450	(194.351.387.399)
- Song Thao Cement, JSC	41.701.310.925	(41.668.972.753)	41.539.620.068	(57.577.434.335)
- Tan Thang Cement, JSC	162.200.665	(961.200.665)	961.200.665	(19.006.160.651)
- Branch of Petrovietnam Power Corporation - JSC - Power Project Management	360.674.363.419	-	825.575.010.999	-
- Lilama Hanoi JSC	39.000.402.901	(39.000.402.901)	39.000.402.901	(39.000.402.901)
- Petrovietnam Vung Ang – Quang Trach	879.816.223.125	-	877.867.450.765	-
Other trade receivables	1.583.329.427.532	(98.010.782.330)	774.432.246.036	(66.024.960.631)
	3.144.054.682.340	(391.888.591.319)	2.895.547.027.493	(367.945.293.224)

4 . PREPAYMENTS TO SUPPLIERS

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	50.575.319.573	(28.867.478.543)	46.794.821.332	(35.105.842.355)
- Lilama 45.1 JSC	36.304.803.005	(28.367.478.543)	35.363.803.005	(27.426.478.543)
- Lilama 45.4 JSC	11.431.018.327	-	11.431.018.327	(7.679.363.812)
- Lilama 45.3 JSC	-	(500.000.000)	-	-
- Lilama 69.1 JSC	2.839.498.241	-	-	-
Others	512.790.564.003	(97.332.431.669)	390.145.201.220	(89.951.515.012)
- Vung Ang Thermal Power Project	34.630.849.904	-	34.630.849.904	-
- Other trade receivables	478.159.714.099	(97.332.431.669)	355.514.351.316	(89.951.515.012)
	563.365.883.576	(126.199.910.212)	436.940.022.552	(125.057.357.367)

5 . LOAN RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties				
- Lilama 45.1 Joint Stock Company	92.068.569.933	(92.068.569.933)	92.068.569.933	(92.068.569.933)
- Lilama 45.3 Joint Stock Company	24.190.124.044	(24.190.124.044)	24.190.124.044	(24.190.124.044)
Others				
- Lisemco Joint Stock Company	223.245.490.955	(223.245.490.955)	223.245.490.955	(223.245.490.955)
- Phu My Trung Viet Joint Stock	13.973.308.000	(13.973.308.000)	13.973.308.000	(13.973.308.000)
	353.477.492.932	(353.477.492.932)	353.477.492.932	(353.477.492.932)

6 . INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	-	-
Raw materials	3.460.373.345	-	4.500.084.566	-
Tools,	807.491.905	-	876.946.953	-
Work in process	288.464.444.806	-	757.396.040.190	-
Finished	306.831.250	-	306.831.250	-
	293.039.141.306	-	763.079.902.959	-

7 . LONG-TERM UNFINISHED ASSET

	30/06/2026	01/01/2026
	VND	VND
Construction in progress		
- High-rise housing and office complex Project in District 9, Ho Chi Minh City (*)	36.156.356.414	36.156.356.414
- Renovating workshop to transfer welding rod	1.179.091.045	1.179.091.045
- Other projects	795.520.230	1.902.651.484
	38.130.967.689	39.238.098.943

8 . TRADE PAYABLES

	30/06/2026		01/01/2026	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Related parties	205.496.976.413	205.496.976.413	184.665.837.194	184.665.837.194
- Lilama 18 JSC	-	-	50.058.739.651	50.058.739.651
- Lilama 10 JSC	22.985.603.570	22.985.603.570	20.818.938.255	20.818.938.255
- Lilama 69.1 JSC	-	-	141.800.000	141.800.000
- Erection - Electromechanics Testing JSC	13.372.681.788	13.372.681.788	17.036.219.519	17.036.219.519
- Lilama 10 JSC	169.138.691.055	169.138.691.055	96.610.139.769	96.610.139.769
Others	1.055.286.609.393	1.055.286.609.393	1.290.600.061.228	1.290.600.061.228
- Doosan Heavy Industries	11.042.811.500	11.042.811.500	11.080.959.584	11.080.959.584
- Institute of Mechanical Engineering	8.949.152.998	8.949.152.998	8.949.152.998	8.949.152.998
- Petro Vietnam Petroleum Pipeline and Tank Construction - FECON Corporation	48.593.258.691	48.593.258.691	49.335.191.063	49.335.191.063
- FECON Corporation	34.171.798.568	34.171.798.568	49.955.584.052	49.955.584.052
- Hamon Research-Cottrell Italia S.P.A	162.863.714.075	162.863.714.075	163.427.535.043	163.427.535.043
Others	789.665.873.561	789.665.873.561	1.007.851.638.488	1.007.851.638.488
	1.260.783.585.806	1.260.783.585.806	1.475.265.898.422	1.475.265.898.422

9 . TAX AND PAYABLES FROM STATE BUDGET

	Receivable at the opening year	Payable at the opening period	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	16.432.740.211	1.830.655.772	29.452.281.101	10.725.715.815	290.523.802	4.409.282.611
Export, import duties	-	-	-	-	-	-
Business income tax	-	68.598.956.813	160.295.522.186	115.256.718.003	-	106.771.628.197
Personal income tax	-	358.549.699	4.699.214.190	4.132.072.526	-	925.691.363
Property tax and land rental	-	626.004.957	5.413.628.634	5.186.505.653	-	853.127.938
Other taxes	14.768	-	152.318.442	485.492.734	14.768	8.308.532
Fees and other obligations	-	343.301.533	13.969.906	15.788.615	-	-
	16.432.754.979	71.757.468.774	200.026.934.459	135.802.293.346	290.538.570	112.968.038.641

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

10 . PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
- Branch of PetroVietnam Technical Services Joint Stock Corporation - Long Phu 1 Thermal Power Project Board	40.866.656.986	40.866.656.986
- Can Tho Thermal Power Company – Branch of Power Generation Corporation 2 – Joint Stock Company (EVNGENCO2)	340.973.023.280	343.133.023.280
- An Giang Province Construction Investment and Transport Project Management Board	54.668.568.629	54.668.568.629
Other	708.361.040.245	22.614.094.267
	1.144.869.289.140	461.282.343.162

11 . OWNER'S EQUITY

a) Details of owner's invested capital

	Rate	30/06/2026	Rate	01/01/2026
	(%)	VND	(%)	VND
Parent company	97,88%	780.324.040.000	97,88%	780.324.040.000
Shareholder A	2,12%	16.937.000.000	2,12%	16.937.000.000
	100%	797.261.040.000	100%	797.261.040.000

b) Stock

	30/06/2026	01/01/2026
Quantity of Authorized issuing stocks	79.726.104	79.726.104
Quantity of issued shares and full capital contribution	79.726.104	79.726.104
- <i>Common stocks</i>	79.726.104	79.726.104
- <i>Preferred stocks</i>	-	-
Quantity of shares repurchased	-	-
- <i>Common stocks</i>	-	-
- <i>Preferred stocks</i>	-	-
Quantity of outstanding shares in circulation	79.726.104	79.726.104
- <i>Common stocks</i>	79.726.104	79.726.104
- <i>Preferred stocks</i>	-	-
Par value per stock (VND)	10.000	10.000

c) Company's funds

	30/06/2026	01/01/2026
	VND	VND
Investment and development fund	367.300.075.567	124.994.151.567
Other funds belonging to owners' equity	18.290.851	18.290.851
	367.318.366.418	125.012.442.418

VI. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS

1 . TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
	VND	VND
Revenue from construction contracts	2.060.734.630.551	3.020.746.173.165
Revenue from rendering of services	24.250.813.054	23.757.272.376
	2.084.985.443.605	3.044.503.445.541

2 . COSTS OF GOODS SOLD

	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
	VND	VND
Costs of services rendered	1.403.097.312.500	2.919.665.559.168
Costs of merchandise	94.554.065.924	34.564.353.856
	1.497.651.378.424	2.954.229.913.024

3 . FINANCE INCOME

	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
	VND	VND
Interest income, interest from loans	16.847.291.205	26.198.849.006
Payment discount, interest from installment sales	-	-
Gain from selling investments	-	-
Dividends, profits earned	5.340.600.000	5.340.598.394
Realized gain from foreign exchange difference	58.170.188.897	37.671.167.027
Unrealized gain from foreign exchange difference	-	14.254.557.770
Others	-	-
Others	-	326.011.194
	80.358.080.102	83.791.183.391

4 . FINANCIAL EXPENSES

	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
	VND	VND
Interest expenses	18.425.473.364	37.398.069.282
Payment discount, interest from installment sales	-	-
Loss from disposal of investments	-	-
Realized loss from foreign exchange difference	1.153.058	48.900.166.213
Unrealized loss from foreign exchange difference	41.181.434.795	-
Provisions for devaluation of trading securities and investments	3.922.500.794	(805.014)
Others	-	5.385.840.120
Others	-	59.129.521
	63.530.562.011	91.742.400.122

5 . GENERAL ADMINISTRATIVE EXPENSES

	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
	VND	VND
Raw materials	115.593.382	173.488.794
Labor	31.439.365.670	24.419.474.466
Depreciation and amortisation	-	-
Depreciation and amortisation	1.891.579.810	1.925.389.096
Tax, Charge, Fee	396.471.080	2.009.047.203
Provision expenses/reversal of provision	63.523.339.638	(16.954.506.434)
Expenses from external services	8.446.746.323	7.770.011.063
Other expenses by cash	9.931.561.759	2.796.601.877
	115.744.657.662	22.139.506.065

6 . OTHER INCOME

	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
	VND	VND
Gain from liquidation, disposal of fixed assets	66.859.279.553	1.079.999.998
Gain from revaluation of assets	1.662.132.731	-
Collected fines	-	6.182.828.706
Deductible taxes	-	-
Income from unpayable commission	-	-
Others	1.619.340.850	11.452.480.897
Others	-	878.590.431
Others	3.144.229.649	218.770.685
	73.284.982.783	19.812.670.717

7 . OTHER EXPENSE

	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
	VND	VND
Loss from liquidation, disposal of fixed assets	6.012.481.347	-
Loss from revaluation of assets	-	-
Fines	64.590.093	1.569.506.162
Others	4.418.365.827	2.314.619.590
	10.495.437.267	3.884.125.752

8 . CURRENT BUSINESS INCOME TAX EXPENSE

	For the 6-month period ended 30 June 2026	For the 6-month period ended 30 June 2025
	VND	VND
<i>Corporate income tax from main business activities</i>		
- Vietnam Machinery Installation Corporation - JSC (Parent	153.429.389.387	-
- Lilama Erection Mechanical Joint		
- Stock Company	-	-
- Lilama South East Asia SDN BHD		
- Company Limited	-	-
- Lilama 10 Joint Stock Company	-	-
- Lilama 18 Joint Stock Company	-	-
- Lilama 69.1 Joint Stock Company	-	-
- Lilama 69.3 Joint Stock Company	-	-
- LHT International Engineering		
- Joint Stock Company	-	-
Current corporate income tax expense	153.429.389.387	-

VII. OTHER INFORMATION

1. COMPARATIVE FIGURES

The comparative figures on the Consolidated Balance Sheet for Quarter II 2026 and the corresponding notes are the figures from the Consolidated Financial Statements for the fiscal year ended as at 31 December 2025, which have been audited by AASC Auditing Firm Co., Ltd. The figures in the Consolidated Income Statement, Consolidated Cash Flow Statement, and the corresponding notes are the figures from the Consolidated Financial Statements Quarter II 2026 prepared by the Corporation.

The Corporation adopted the corporate accounting regime under Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC starting January 1, 2026. This change in accounting policy resulted in adjustments to the presentation of several financial statement items. Certain comparative figures as of December 31, 2025, were reclassified for consistency with Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Below is the comparison between previously reported and restated figures:

	Code	Figures in the Consolidated Financial Statements for the previous year	Reclassified figures	Difference	Not e
		VND	VND	VND	
A. CURRENT ASSETS	100				
- Held to maturity	123	-	353.477.492.932	353.477.492.932	
- investments					
- Provision for short-term held-to-	124	-	(353.477.492.932)	(353.477.492.932)	
- maturity investments					
- Short-term loan receivables		353.477.492.932	-	(353.477.492.932)	
- Other short-term	135	404.160.552.967	404.435.045.407	274.492.440	
- receivables					
- Provision for short-term	136	(1.165.704.325.032)	(812.226.832.100)	353.477.492.932	
- doubtful debts					

Consolidated Statement of Financial Position as at December 31, 2025 (Continued)

	Code	Figures in the Consolidated Financial Statements for the previous year VND	Reclassified figures VND	Difference VND	Note
C. LIABILITIES	300				
- Dividends and profit payable	313		403.510.125	403.510.125	
- Other short-term payments	320	177.997.759.367	177.594.249.242	(403.510.125)	
- Non-business funds		(274.492.440)	-	274.492.440	



Lai Viet Tan
Preparer



To Phi Son
Chief Accountant



Nguyen Van Hung
General Director
Hanoi, 29 July 2026

