

DAK LAK RUBBER JOINT STOCK COMPANY (DAKRUCO)



FINANCIAL STATEMENTS (CONSOLIDATED) QUARTER II/2026

Dak Lak, July 2026

STATEMENT OF FINANCIAL POSITION (CONSOLIDATED) (Cont'd)**As at June 30, 2026 (Quarter II/2026)**

Code	ASSETS	Note	Closing balance (as at 30/06/2026)	Opening balance (as at 01/01/2026)
1	2	3	4	5
100	A. SHORT-TERM ASSETS		315,913,386,436	409,787,697,969
110	I. Cash and cash equivalents	V.1	67,337,686,820	229,863,314,785
111	1. Cash		57,206,759,823	88,003,497,657
112	2. Cash equivalents		10,130,926,997	141,859,817,128
120	II. Short-term financial investments		73,929,176,384	11,202,760,780
123	1. Investments held to maturity	V.2.a	73,929,176,384	11,202,760,780
130	III. Short-term receivables		31,401,528,276	24,679,852,138
131	1. Short-term trade receivables	V.3	35,787,855,594	26,845,944,391
132	2. Short-term prepayments to suppliers	V.4	12,574,625,052	13,526,189,154
135	3. Other short-term receivables	V.5.a	5,342,798,010	6,055,748,973
136	4. Short-term provision for doubtful debts	V.6	(22,303,750,380)	(21,748,030,380)
140	IV. Inventories	V.7	121,271,339,818	141,533,037,007
141	1. Inventories		121,672,898,313	141,934,595,502
142	2. Allowances for decline in value of inventories		(401,558,495)	(401,558,495)
150	V. Short-term biological assets		17,886,653,544	-
151	1. Short-term livestock held for one-time harvest		-	-
152	2. Short-term seasonal crops	V.8	17,886,653,544	-
	or crops held for one-time harvest			
160	VI. Other short-term assets		4,087,001,593	2,508,733,259
161	1. Short-term prepaid expenses	V.9.a	1,129,860,876	904,605,925
162	2. Deductible VAT		638,782,281	1,163,205,879
163	3. Taxes and other receivables to the State	V.15	2,318,358,436	20,171,675
165	4. Other short-term assets		-	420,749,780
200	B. LONG-TERM ASSETS		2,165,652,958,422	2,122,687,291,015
210	I. Long-term receivables	V.5.b	4,594,485,623	4,975,349,081
215	1. Other long-term receivables		7,303,904,294	7,684,767,752
216	2. Provision for doubtful long-term receivables		(2,709,418,671)	(2,709,418,671)
220	II. Fixed assets		1,228,543,884,451	1,080,016,553,012
221	1. Tangible fixed assets	V.10	1,212,309,437,977	1,063,704,924,275
222	- Historical costs		2,151,325,428,497	1,964,341,469,872
223	- Accumulated depreciation		(939,015,990,520)	(900,636,545,597)
224	2. Finance lease fixed assets		-	-
227	3. Intangible fixed assets	V.11	16,234,446,474	16,311,628,737
228	- Historical costs		18,880,534,020	18,885,636,305
229	- Accumulated depreciation		(2,646,087,546)	(2,574,007,568)
230	III. Long-term biological assets		-	-
240	IV. Investment property		-	-
250	V. Long-term assets in progress		569,309,860,441	693,001,592,041
251	1. Long-term work in progress		-	-
252	2. Construction in progress	V.12	569,309,860,441	693,001,592,041
260	VI. Long-term financial investments	V.2.b	347,769,675,515	331,022,875,425
261	1. Investments in subsidiaries		-	-
262	2. Investments in associates and joint ventures		339,830,348,218	323,083,548,128
263	3. Investments in equity of other entities		7,939,327,297	7,939,327,297
270	VII. Other long-term assets		15,435,052,390	13,670,921,456
271	1. Long-term prepaid expenses	V.9.b	15,285,567,193	13,474,427,463
272	2. Deferred income tax assets		38,408,444	82,531,170
274	3. Other long-term assets		111,076,753	113,962,823
280	TOTAL ASSETS		2,481,566,344,858	2,532,474,988,984

FINANCIAL STATEMENT (CONSOLIDATED)

INCOME STATEMENT

Quarter II/2026 ended June 30, 2026

For Quarter II/2026, ended June 30, 2026

Code		ITEMS	Note	This Quarter Current year	This Quarter Previous year	Cumulative from the beginning of the year to the end of this quarter (Current year)	Cumulative from the beginning of the year to the end of this quarter (Previous year)
01	1.	Revenues from sales and services rendered	VI.1	195,254,663,222	146,014,389,641	392,258,810,629	373,940,293,255
02	2.	Revenue deductions		-	93,333,450	-	93,333,450
10	3.	Net revenues from sales and services rendered		195,254,663,222	145,921,056,191	392,258,810,629	373,846,959,805
11	4.	Costs of goods sold	VI.2	184,538,411,479	125,372,900,468	362,525,463,195	314,136,280,303
20	5.	Gross revenues from sales & services rendered		10,716,251,743	20,548,155,723	29,733,347,434	59,710,679,502
21	6.	Gain/(loss) on disposal of investment property		-	-	-	-
22	7.	Financial income	VI.3	434,850,273	88,437,719,894	1,084,166,113	89,856,464,510
23	8.	Financial expenses	VI.4	10,880,380,446	2,477,311,866	19,729,797,986	9,212,214,899
24		- In which: Interest expenses		10,033,514,108	2,156,085,174	18,487,369,277	8,309,911,462
25	9.	Selling expenses	VI.5	3,035,880,887	2,652,107,809	5,192,911,988	8,244,714,603
26	10.	General administration expenses	VI.6	6,168,732,746	5,813,595,105	15,094,147,881	19,527,205,968
27	11.	Share of profit or loss of associates and joint ventures		30,798,422,789	9,595,354,722	66,112,414,502	26,019,312,278
30	12.	Net profits from operating activities		21,864,530,725	107,638,215,559	56,913,070,193	138,602,320,820
31	13.	Other income	VI.7	1,193,908,589	3,246,571,535	4,686,312,652	8,925,145,890
32	14.	Other expenses	VI.8	423,493,671	793,656,768	594,258,436	1,409,119,892
40	15.	Other profits (40 = 31-32)		770,414,918	2,452,914,767	4,092,054,216	7,516,025,998
50	16.	Total net profit before tax		22,634,945,643	110,091,130,326	61,005,124,409	146,118,346,818
51	17.	Current corporate income tax expenses		-	9,214,765,537	-	17,925,121,102
52	18.	Deferred corporate income tax expenses		44,122,726	-	44,122,726	(2,792,626)
60	19.	Profits after corporate income tax		22,590,822,917	100,876,364,789	60,961,001,683	128,196,018,341
61	20.	Profit after tax attributable to owners of the Parent		22,571,646,812	100,881,810,754	60,941,825,578	128,267,466,064
62	21.	Profit after tax attributable to non-controlling interests		19,176,105	(5,445,964)	19,176,105	(71,447,723)
70	22.	Earnings per Share (*)		145	648	391	508
71	23.	Diluted Earnings per Share (*)		145	648	391	508

Preparer



HOANG THI THU SUONG

Chief Accountant



LE THANH BINH

Dak Lak, July 30, 2026

General Director



NGUYEN MINH

STATEMENT OF CASH FLOW
(Indirect method)
For Quarter II/2026, ended June 30, 2026

Code	ITEMS	Note	Cumulative from the beginning of the year to the end of this quarter (Current year)	Cumulative from the beginning of the year to the end of this quarter (Previous year)
1	2	3	4	5
	I. CASH FLOW FROM OPERATING ACTIVITIES			
01	1. Profit before tax		61,005,124,409	146,118,346,818
	2. Adjustments for			
02	- Depreciation of fixed assets and investment properties	V.10, V.11	36,937,508,657	37,319,793,844
03	- Provisions		555,720,000	2,843,060,193
04	- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies		(461,710,477)	(1,573,210,509)
05	- Gains (losses) on investing activities		805,796,427	(94,690,098,028)
06	- Interest expenses	VI.4	18,487,369,277	8,395,911,462
07	- Other adjustments		-	-
08	3. Operating profit before changes in working capital		117,329,808,293	98,413,803,780
09	- Increase (decrease) in receivables		(52,166,356,604)	(60,351,010,901)
10	- Increase (decrease) in inventories		20,261,697,189	21,539,636,973
11	- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)		(10,946,130,233)	(133,913,531,211)
12	- Increase (decrease) in prepaid expenses		(2,036,394,681)	(372,230,948)
13	- Increase/(decrease) in financial assets held for trading		-	-
14	- Interest paid		(18,770,940,565)	(9,413,497,134)
15	- Corporate income tax paid	V.15	(18,281,382,018)	(12,788,895,888)
16	- Other receivables on operating activities		57,010,442,335	-
17	- Other payments on operating activities		(259,848,846,212)	(21,824,968,607)
20	Net cash flows from operating activities		(167,448,102,498)	(118,710,693,936)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Expenditures on purchase, construction of fixed assets and other long-term assets		(46,434,442,573)	(45,589,543,424)
22	2. Proceeds from disposal of fixed assets, construction and other long-term assets		364,000,000	11,793,561,060
23	3. Expenditures on loans and purchase of debt instruments from other entities		(120,779,831,169)	(3,546,911,432)
24	4. Proceeds from lending or repurchase of debt instruments from other entities		155,725,354,316	3,684,547,381
25	5. Expenditures on equity investments in other entities		-	(250,000)
26	6. Proceeds from equity investment in other entities		236,836,326	98,020,831,577
27	7. Proceeds from interest, dividends, and distributed profits		2,140,929,123	3,179,968,032
30	Net cash flows from investing activities		(8,747,153,978)	67,542,203,194
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowing	VII.1	67,103,896,104	328,216,985,907
34	2. Repayment of loan principal	VII.2	(53,133,194,805)	(308,530,204,416)
36	3. Dividends and profits paid to owners		(1,980,465)	(38,323,364,610)
40	Net cash flows from financing activities		13,968,720,834	(18,636,583,119)
50	Net cash flows during the fiscal year (50=20+30+40)		(162,226,535,642)	(69,805,073,861)
60	Cash and cash equivalents at beginning of the fiscal year		229,863,314,785	215,390,256,603
61	Effect of exchange rate fluctuations		(299,092,323)	547,318,898
70	Cash and cash equivalents at end of the fiscal period	V.1	67,337,686,820	146,132,501,640

Preparer

Hoang Thi Thu Suong

HOANG THI THU SUONG

Chief Accountant

Le Thanh Binh

LE THANH BINH

General Director



NGUYEN MINH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For Quarter II/2026, ended June 30, 2026

These notes are an integral part of and should be read in conjunction with the Consolidated Financial Statements of the parent company, Dak Lak Rubber Joint Stock Company, and its three subsidiaries: Daknoruco Rubber Joint Stock Company, Dak Lak Rubber Development Company Limited - Mondolkiri and Tay Nguyen Agricultural Testing And Export Company Limited (hereinafter referred to as "the Group") for quarter II/2026, ended June 30, 2026.

I. NATURE OPERATIONS

1. Form of ownership

Dak Lak Rubber Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company converted under Decision No.1126/QD-UBND dated 22/04/2016 issued by the People's Committee of Dak Lak province on the equitization of Dak Lak Rubber Company Limited. The Company is an independent accounting entity operating under the business registration No. 6000175829 first issued by the Dak Lak Authority for Planning and Investment dated 15/11/2010, the Law on Enterprises, the Company's Charter and other relevant current legal regulations. Since its establishment, the Company has adjusted the business registration certificate 09 times and the last time was on 17/01/2025.

The Company's shares have been registered for trading on the UpCom of the Hanoi Stock Exchange under Decision No. 764/QD-SGDHN dated 15/11/2019.

Stock code is DRG.

2. Principal scope of business

The corporation operates in various fields such as rubber planting, exploitation, processing, restaurant, and hotel business.

3. Operating activities

The Group's business sectors are:

- Rubber tree planting;
- Manufacturing of plastics and primary synthetic rubber. Details: Rubber processing;
- Wholesale of raw agricultural and forestry products (except wood, bamboo, and rattan) and live animals. Details: Buying and selling: Rubber latex and some crops intercropped with rubber;
- Wholesale of machinery, equipment and other machine spare parts. Details: Trading in materials and equipment used for rubber production and processing
- Wholesale of other specialized goods not classified. Details: Buying and selling: Fertilizers, fuels, pesticides;
- Real estate business, land use rights owned, used or leased. Details: Warehousing services; real estate business; and services related to warehousing (transportation, cargo handling, packaging and container services);
- Short-term accommodation services. Details: Hotel, guesthouse, and tourism area business;
- Restaurants and mobile food services. Details: Restaurant business (food, beverages, alcohol, beer,
- Motor vehicle rental. Details: transport vehicle rental.



4. Normal production and business cycle

The normal business production cycle for the Group's activities is typically no more than 12 months. Particularly for acacia afforestation activities, the production and business cycle extends beyond 12 months.

5. The Group's operations in period affect in the consolidated financial statements

- Dak Lak Rubber Development Company Limited – Mondolkiri has transferred USD 1,928,375 of its accumulated after-tax profit up to December 31, 2024; together with the remaining USD 1,063,701.9 of profit for 2024 and the entire profit for 2025, to the Parent Company (according to Resolution No. 01/NQ-HĐQT dated January 03, 2025)
- Dak Lak Rubber Development Company Limited – Mondolkiri has transferred USD 2,000,000 (in two installments in total), financed by borrowings, as a return of investment capital to the Parent Company, pursuant to Board of Directors' Resolution No. 05/NQ-HĐQT dated 26 February 2026. The Parent Company subsequently used the proceeds to finance its domestic investment projects.
- Pursuant to Resolution No. 27/NQ-HĐQT dated 04 December 2025, the Board of Directors unanimously approved the policy authorizing the Company's management to enter into a memorandum of understanding and capital contribution agreements with two other partners to establish Tay Nguyen Agricultural Products Export and Testing Co., Ltd., a capital contribution ratio of 33.33% of the charter capital (Seven billion VND). However, pursuant to Resolution No. 09/NQ-HĐQT dated 24 April 2026, the Board of Directors of Dakruco approved the proposed conversion of Tay Nguyen Agricultural Testing and Export Company Limited into a single-member limited liability company wholly owned by Dakruco (i.e., Dakruco's ownership ratio is 100.0%).

Apart from the above, there were no other legal, market, operational, managerial, financial, merger, division, or restructuring events that had any impact on the Consolidated Financial Statements for the period.

6. Group's Structure

As of June 30, 2026, the Company has 03 subsidiaries, 03 associates, 01 other long-term investment companies, and 08 dependent units. General information about the Company's subsidiaries, associates, long-term investment companies, and dependent units is as follows:

Subsidiaries

No.	Company	Address	Main business activities	30/06/2026			01/01/2026		
				Ownership ratio	Benefit ratio	Voting ratio	Ownership ratio	Benefit ratio	Voting ratio
1.	Daknoruco Rubber Joint Stock Company	Dac Kim hamlet, Thuan An commune, Lam Dong province, Viet Nam	Planting, caring for rubber trees and processing rubber latex	73,37%	73,37%	73,37%	73,37%	73,37%	73,37%
2.	Dak Lak Mondolkiri Rubber Development Company Limited	Phun Chrey Sen, Sangkat Monorom, Mondolkiri, Cambodia	Planting and caring for rubber trees; exploiting and processing rubber latex	100%	100%	100%	100%	100%	100%

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An ward, Dak Lak province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal period ended as of June 30, 2026 (Quarter II/2026)

Consolidated note to financial statements (cont'd)

3.	Tay Nguyen Agricultural Testing and Export Company Limited	Km 20, National Highway 14, Cuordang commune, Dak Lak province, Vietnam	Testing and inspection of agricultural products; wholesale of vegetables, fruits and fresh produce; packaging of agricultural products; ...	100%	100%	100%			
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Associates

No.	Company	Address	Main business activities	30/06/2026			01/01/2026		
				Ownership ratio	Benefit ratio	Voting ratio	Ownership ratio	Benefit ratio	Voting ratio
1.	Dak Lak Rubber Investment Joint Stock Company	59 Cao Thang, Tan An ward, Dak Lak province	Industrial crop cultivation and processing	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%
2.	Rubber Technical Joint Stock Company	Km 18 - Doan Ket hamlet, CuorDang commune, Dak Lak province	Technical consulting services, application of technology in rubber tree planting, care, harvesting, and rubber latex processing; Production of bottled drinking water; Other related technical consulting activities	28.79%	28.79%	28.79%	28.79%	28.79%	28.79%
3.	Dak Lak Rubber Wood Processing Joint Stock Company	Km19, National Highway 14, Cuordang commune, Dak Lak	Wood harvesting; Processing of wood products; Refining of household wooden furniture	45.13%	45.13%	45.13%	45.13%	45.13%	45.13%

Other long-term investment companies

No.	Company	Address	Main business activities	30/06/2026			01/01/2026		
				Owner ship ratio	Benefit ratio	Voting ratio	Owner ship ratio	Benefit ratio	Voting ratio
1.	Dak Lak Rubber People's Credit Fund	30 Nguyen Chi Thanh, Tan An ward, Dak Lak province, VN	Credit activities and other banking services	9.57%	9.57%	9.57%	9.77%	9.77%	9.77%

Dependent units operate under the reporting accounting/dependent accounting system

No.	Units	Address	Accounting
1.	19/8 Plantation Branch	Ea Mtá A Hamlet, Ea Ktur Commune, Dak Lak Province	Reporting accounting
2.	Cu K'po Plantation Branch	Thong Nhat Hamlet, Krong Buk Commune, Dak Lak Province	Reporting accounting
3.	Cu Bao Plantation Branch	Hamlet 8, Cu Bao Ward, Dak Lak Province	Reporting accounting
4.	Phu Xuan Plantation Branch	Km 20, National Highway 14, Cuor Dang Commune, Dak Lak Province	Reporting accounting
5.	Cu M'gar Plantation Branch	Km 20 Provincial Road 8, Cu Mgar Commune, Dak Lak Province	Reporting accounting
6.	Rubber Latex Processing Factory	Doan Ket Hamlet, Cuor Dang Commune, Dak Lak Province	Reporting accounting
7.	Dakruco Hotel Branch	30 Nguyen Chi Thanh Street, Tan An Ward, Dak Lak Province	Dependent
8.	Rubber Thread Processing Factory	Lot B35 - B36 Hoa Phu Industrial Park, Hoa Phu Commune, Dak Lak Province	Dependent

7. Declaration of the comparability of information in the consolidated financial statements

The figures presented in the Consolidated Financial Statements for quarter II/2026, ended June 30, 2026 are comparable to the corresponding figures for the same period of the previous year.

8. Employees

As at the end of the accounting period 30/06/2026, the Group had 2,200 employees working. (as of December 31, 2025, there were 2,659 employees).

II. THE FISCAL YEAR, THE CURRENCY USED IN ACCOUNTING

1. The fiscal year

The Group's fiscal year begins on 01 January and ends on 31 December each year.

This Report is the Consolidated Financial Statement for quarter II/2026, ended June 30, 2026.

2. The currency used in accounting

The currency used in accounting and financial statements is Vietnam Dong (VND) because receipts and payments are mainly used in Vietnam Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting standards and system

The Company applies Vietnamese accounting standards, Vietnamese Accounting Policies for enterprises guided in Circular No. 99/2025/TT-BTC dated October 27, 2025 and Circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting financial statements and Circular No. 202/2014/TT-BTC dated December 22, 2014 (as amended and supplemented by Circular No. 43/2026/TT-BTC dated 20 April 2026), which guides the preparation and presentation of consolidated financial statements.

Accordingly, the accompanied consolidated statement of financial position as at June 30, 2026, consolidated income statement, consolidated cash flows statement and notes to consolidated financial statement for quarter II/2026, ended June 30, 2026 and these reports are not intended for persons not provided with information on principles, procedures and practices adopted in Vietnam and furthermore are not intended to present the consolidated financial position, consolidated results of

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An ward, Dak Lak province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal period ended as of June 30, 2026 (Quarter II/2026)

Consolidated note to financial statements (cont'd)

operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2. Declaration of compliance with accounting standards and system

The Board of General Directors ensure compliance with the requirements of Vietnamese accounting standards and Vietnamese corporate accounting regime issued in accordance with Circular No. 99/2025/TT-BTC dated October 27, 2025, Circular No. 202/2014/TTBTC dated December 22, 2014 (as amended and supplemented by Circular No. 43/2026/TT-BTC dated 20 April 2026) as well as circulars guiding the implementation of accounting standards of the Ministry of Finance related to the preparation and presentation of consolidated financial statements for the fiscal period ended as of June 30, 2026.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis of preparing the consolidated financial statements

These consolidated financial statements were prepared on accrual basis (excluding information relating to cash flows).

2. Basis of consolidation

a. Consolidated with subsidiaries

The consolidated financial statements for quarter II/2026, ended June 30, 2026 include the financial statements for the fiscal period ended as of June 30, 2026 of the parent company, Dak Lak Rubber Joint Stock Company, and three subsidiaries: Daknoruco Rubber Joint Stock Company, and Dak Lak Mondolkiri Rubber Development Company Limited and Tay Nguyen Agricultural Testing And Export Company Limited. Subsidiary is under parent's control. Control is achieved where the parent company has the direct or indirect power to govern the financial and operating policies of subsidiaries so as to obtain benefits from its activities. In determining control, potential voting rights arising from options or debt instruments and equity instruments that are convertible into ordinary shares at the end of the fiscal year.

The operating results of subsidiaries acquired or sold during the year are presented in the Consolidated Income Statement for the fiscal period ended as of June 30, 2026, from the acquisition date or up to the date of sale of the investment in that subsidiary.

The financial statements for the fiscal period ended as of June 30, 2026 of the parent company and subsidiaries are prepared for the same period and using consistent accounting policies for the same transactions and events in similar circumstance. In case, subsidiaries's accounting policies are different from the Group's consistent accounting policies, subsidiaries's financial statements will have adjustments before being used for preparing Consolidated financial statements for quarter I/2026, ended June 30, 2026.

All balances in Balance sheet between companies in the same Group, internal transactions, unrealized internal profit arising these transactions have been eliminated in full. Unrealized losses have been also eliminated unless its costs cannot be recovered.

Non-controlling interests represent the share of the profit or loss and net assets of subsidiaries that is not attributable, directly or indirectly, to the Company and presented separately in the consolidated income statement for quarter II/2026, ended June 30, 2026 and the consolidated statement of financial position as at June 30, 2026 (within Equity). Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of change in equity since the date of the combination. Losses in subsidiaries are

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An ward, Dak Lak province

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal period ended as of June 30, 2026 (Quarter II/2026)

Consolidated note to financial statements (cont'd)

respectively attributed to the non-controlling interests even if these losses are more than non-controlling shareholder's shares in subsidiaries's net assets.

b. Consolidated with associates, joint ventures

Associate is an enterprise in which the Company has significant influence but no control over financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control over those policies. Investments in associates are booked by owner's equity method and started by historical cost.

Investments in associates are accounted for using the equity method. Accordingly, the investment in an associate is presented in the (consolidated) Financial Statements at its initial investment cost and adjusted for changes in the Group's share of the associate's net assets after the date of investment. If the Group's interest in the associate's losses is greater than or equal to the carrying amount of the investment, the value of the investment presented in the (consolidated) Financial Statements is zero unless the Group has obligations to make payments on behalf of the associate.

The financial statements of the associate are prepared in the same fiscal year as the (consolidated) financial statements of the Group. When the accounting policies of the associate are different from the accounting policies applied consistently in the Group, the financial statements of the associate will be appropriately adjusted before being used for the preparation of the (consolidated) financial statements.

The Group's profit is distributed after investing in joint ventures, associates will be recorded in Consolidated Income Statement, accumulated changes after investing in joint ventures, associates are adjusted decrease investment's book value.

Unrealized profit or loss from internal transactions upon the Company and joint ventures, associates will be eliminated until proportional benefits of enterprises from joint ventures, associates parties. Joint ventures, associates parties's accounting policies are necessary changed to ensure be consistent with the Group's accounting policies using.

3. Cash and cash equivalents

Cash includes cash on hand, cash in bank, cash in transit.

Cash equivalents are short-term investments which are collectible or mature within 3 months at the date of purchase, readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4. Financial investments

Held to maturity investments

Investments are classified as held to maturity when the Group has the intention and ability to hold until the maturity date. Held to maturity investments include term deposits with banks (including treasury bills, promissory notes), bonds, preferred stocks that must be repurchased by issuers at a certain time in the future and held to maturity loans for the purpose of earning periodic interest and other held to maturity investments.

Held to maturity investments are initially stated at historical cost which include the purchase price and expenses associated with the purchase of investments. After initial receipt, these investments are recorded at recoverable value. Interest income from held to maturity investments after the acquisition date is recognized in the Income statement on an accrual basis. Interest earned before the holding of the Group is recorded as a deduction at historical cost at the time of purchase.

DAK LAK RUBBER JOINT STOCK COMPANY

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When there are solid evidence that a part or all of the investment may not be recoverable and the losses are reliably determined, losses are recognized in financial expenses in the year and reduced directly investment value.

Loans

Loans are determined as historical cost less provision for doubtful debts. Provision for doubtful debts of loans are made based on the expected loss.

Investments in joint ventures, associates

Associate is an enterprise in which the Company has significant influence but no control over financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control over those policies.

Investments in associates are started by historical cost, include buying price or capital contribution plus related cost to investment. If investment by non-monetary assets, the cost investment is recored by non-monetary fair value at the time arising.

Dividend and profit of periods before investment are purchased are recorded decrease this investment value. Dividend and profit of periods after investment are purchased are recorded income. Dividend received by shares is only followed the increasing number of shares, not recorded received shares' value.

Investments in equity instruments of other entities

Investments in equity instruments of other entities includes equity instrument investments for which the Group has no control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are started by historical cost include buying price or capital contribution plus related cost to investment. Dividend and profit of periods before investment are purchased are recorded decrease this investment value. Dividend and profit of periods after investment are purchased are recorded income. Dividend received by shares is only followed the increasing number of shares, not recorded received shares' value.

Provision for impairment of Investments in equity instruments of other entities are made as following:

- If an investment in listed shares or the fair value of the investment is determinedreliably, the provision shall be made according to the market value of the shares.
- With regard to an investment whose fair value is not identifiable at the reporting time, the provision shall be made according to the loss of the investee, the provision is calculated by difference between actual contribution capital of parties in other entities and actual owner's equity multiplied capital contribution ratio of the Group compares with total actual capital contribution of parties in other entities.

Increasing, decreasing provision for impairment of investments in equity instruments of other entities need to be made at the ended day of the fiscal year are recorded as financial expenses.

5. Receivables

Receivables are presented at cost less provision for doubtful debts.

The classification of trade receivables and other receivables is presented following this principle:

Trade receivables reflect commercial receivables arising from purchase and sale transactions between the Group and independent buyers, including export sales receivables entrusted to other entities.

Other receivables reflect non-commercial receivables unrelated to purchase-sale transactions.

Provision for doubtful receivables is made for each receivable when:

- An overdue debt under an economic contract, a loan agreement, a contractual commitment or a promissory note has been demanded for several times, but it is unrecoverable. The time overdue of the doubtful debt requiring creation of the allowance shall be determined according to time in which the principal is repaid according to the sale contract, exclusive of the debt rescheduling between contracting parties.
- The debts are not due but the debtor is close to bankruptcy or undergone procedures for dissolution, or the debtor is missing or makes a getaway.

For receivables that are not yet overdue but are unlikely to be collected: provisions are made based on the estimated level of loss.

6. Prepaid expenses

Prepaid expenses are classified into short-term prepaid expense and long-term prepaid expenses on the Balance sheet and are allocated over the prepaid period or the period in which economic benefits are generated from these expenses.

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses of the Company include:

Tools and instruments

Cost of tools and instruments being put into use are allocated in accordance with the straight-line method for a period of not more than 36 months.

Other prepaid expenses

Other prepaid expenses are allocated over the period for which they are prepaid or the period during which the corresponding economic benefits are generated.

7. Short-term biological assets

- These are harvested fruits produced by perennial plants that are property, plant and equipment (PPE) (e.g. durian trees, areca palm trees, and coffee trees). All costs incurred for cultivation, maintenance, allocated overheads, and other directly attributable expenditures from the initial cultivation stage until the fruits are harvested are included in the cost of the biological assets.
- Where costs incurred for acquisition, cultivation, maintenance, or other activities do not result in, or are not directly attributable to, specific biological assets and do not generate future economic benefits for the entity, such costs shall be recognized as production and operating expenses in the period incurred.

8. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready for use state. The costs incurred after the initial recognition of tangible fixed assets shall be recorded as increase in their historical cost if these costs are certain to augment future economic benefits obtained from the use of these assets. Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the year.

When tangible fixed assets are sold or liquidated, their cost and accumulated depreciation are written off, and arisen gain/loss are recorded into the income or the expenses in the year.

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Depreciating the cost of tangible fixed assets is calculated on straight-line method, based on historical cost and estimated useful-life of the assets. The time of depreciation is:

Kind of assets	Depreciation period (year)
Buildings, Architectures	10 – 20
Machinery and equipment	05 – 10
Means of transportation	05 – 10
Equipment and management tools	04 – 06
Perennial plants	20
Other fixed assets	05 - 10

The depreciation of fixed assets for rubber plantations is carried out based on Official Dispatch No. 1937/BTC-TCDN dated February 9, 2010, issued by the Corporate Finance Department – Ministry of Finance regarding the depreciation of rubber plantations, and Decision No. 221/QĐ-CSVN dated April 27, 2010, issued by the Vietnam Rubber Group on the promulgation of depreciation rates for rubber plantations over a 20-year exploitation cycle. Specifically:

Year of exploitation	Depreciation rate (%)	Year of Exploitation	Depreciation rate (%)
Year 1	2,5	Year 11	7,0
Year 2	2,8	Year 12	6,6
Year 3	3,5	Year 13	6,2
Year 4	4,4	Year 14	5,9
Year 5	4,8	Year 15	5,5
Year 6	5,4	Year 16	5,4
Year 7	5,4	Year 17	5,0
Year 8	5,1	Year 18	5,5
Year 9	5,1	Year 19	5,2
Year 10	5,0	Year 20	-

- The annual depreciation amount is determined by multiplying the historical cost of the rubber plantation by the depreciation rate applicable for that year.
- The depreciation amount for the final year (20th year) is determined based on the remaining value of the rubber plantation in the last year of exploitation..

9. Intangible fixed assets

Intangible fixed assets are stated at initial cost less accumulated amortization.

The cost of tangible fixed assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready for use state.

The costs related to intangible fixed assets arising after initial recognition are recognized as production and business expenses in the year unless these costs are associated with a specific intangible fixed asset. and increase economic benefits from these assets.

When intangible fixed assets are sold or liquidated, their cost and accumulated depreciation are written off, and arisen gain/loss are recorded into the income or the expenses in the year.

Intangible fixed assets of the Company are:

Software program

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The historical cost of computer software includes all expenses incurred by the Company up to the point when the software is ready for use. Computer software is depreciated using the straight-line method over a period of 10 years.

Present value of liquidation value of rubber plantation in business

According to Clause 4, Article 10 of Circular 17/2015/TTLT/BNNPTNT-BTC, the current value of the liquidation value of the rubber plantation in operation is recorded as an intangible fixed asset. The current value of the liquidation value of the rubber plantation in operation is not depreciated during the period of use of the rubber plantation in operation and will be depreciated once at the time of liquidation of the rubber plantation.

10. Business combination and Goodwill

The business combination is accounted for using the acquisition method. The cost of the business combination includes: the fair value at the exchange date of the assets given up, the liabilities incurred or assumed, and the equity instruments issued by the Group in exchange for control of the acquiree, as well as any directly attributable costs related to the business combination. The acquired assets, identifiable liabilities, and contingent liabilities assumed in the business combination are recognized at their fair values at the acquisition date.

For a business combination achieved in stages, the cost of the business combination is the sum of the cost of the investment at the date of obtaining control plus the cost of previous investments remeasured at their fair values at the date of obtaining control. The difference between the remeasurement amount and the cost of the investment is recognised in profit or loss if, before the date of obtaining control, the Group did not have significant influence over the subsidiary and the investment was accounted for under the cost method. If, before the date of obtaining control, the Group had significant influence and the investment was accounted for under the equity method, the difference between the remeasurement amount and the carrying amount of the investment under the equity method is recognised in profit or loss, and the difference between the carrying amount of the investment under the equity method and the cost of the investment is recognised directly in the item "Retained earnings after tax" in the consolidated balance sheet for the financial year ending 30 June 2026.

The excess of the cost of the business combination over the Group's share of the net fair value of the identifiable assets, liabilities and contingent liabilities recognised at the acquisition date is recognised as goodwill. If the Group's share of the net fair value of the assets, liabilities and contingent liabilities recognised at the acquisition date exceeds the cost of the business combination, the excess is recognised in profit or loss.

Goodwill is amortised on a straight-line basis over a period of not more than 10 years. When there is evidence that the impairment of goodwill is greater than the amortisation, the amortisation in the year is the impairment incurred.

Non-controlling interests at the date of the initial business combination are measured based on the non-controlling interest's share of the fair value of the assets, liabilities and contingent liabilities recognised.

11. Liabilities and Accrued expenses payable

Liabilities and accrual expenses are recognized for payable amounts in the future related to the received goods and services. Accruals are recognized based on the reasonable estimates of the payable amounts.

Payables are classified as trade payables, accruals, internal payables and other payables comply with the following principles:

- Trade payables reflect the commercial elements arising from purchasing transactions of goods, services, assets and the seller is an independent entity, include payables from import by a trustee.
- Accrual expenses reflect the payables to the received goods and services from seller or provided to buyer but not yet paid due to do not have invoice or insufficient accounting records and vouchers and payable to employees on sabbatical salary, operating costs must be accrued.
- Other payables reflect the non-commercial elements, unrelated to selling - purchasing transactions, rendering of services.

12. Owner's equity

The owner's contributed capital

The owner's contributed capital reflects the amount of capital actually contributed by the Group's shareholders.

Capital surplus

Capital surplus is recorded as the difference between the issue price and the par value of shares upon initial issuance, additional issuance, the difference between the reissue price and the book value of treasury shares and the equity component of convertible bonds upon maturity. Costs directly related to the additional issuance of shares and reissuance treasury shares shall be recorded decrease capital surplus.

Other owners' equity

Other capital is formed from additional allocations of business results, asset revaluation, and the residual value between the fair value of donated, gifted, and sponsored assets after deducting any applicable taxes related to these assets.

13. Profit distribution

Profits after corporate income taxes is distributed to the shareholders after building funds in accordance with the General Meeting of Shareholders .

The profit distribution is considered non-cash items included in undistributed earnings that may affect cash flows and ability to pay as interest due to revaluation of assets contributed as capital; revaluation of monetary items; revaluation of financial instruments and other non-monetary items.

Dividends are record as payables at the time of approval of the shareholders' meeting.

14. Recognition of revenue and income

Revenue is recognized at the time of transaction, when it is probable that the economic benefits will flow to the Company, is measured at the fair value of the consideration received or receivable after deduction of trade discount, discount sales and sales return.

Revenue from selling goods and finished products

Revenue from the sale of goods and finished products is recognized when the following conditions are simultaneously satisfied:

- The Company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.
- The revenue can be measured reliably.
- Company has gained or will gain economic benefits from that sale.
- The costs associated with the sale can be determined.

Revenue from services provision

Revenue from a service provision transaction is recognised when the results of the transaction can be measured reliably. when the service is performed over several years, revenue is recognised in each year based on the results of the work completed at the end of the financial year. The result of a service provision transaction shall be determined only when it satisfies all the conditions below:

- Revenue is determined with relative certainty.
- It is possible to obtain economic benefits from the service provision transaction.
- The work volume finished on the date of making the accounting balance sheet can be determined.
- The costs incurred from the service provision transaction and the costs of its completion can be determined.

Revenue from property for lease

Revenue from investment property for lease under the operating lease contract is recorded in consolidated income statements by straight method during lease time. Rental unearned revenues for multiple years is allocated to revenue in accordance with the lease term.

Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and actual interest rates for each period.

Distributed dividend and profit

Dividends and shared profit are recognized when shareholders are entitled to receive dividends or profits from the capital contribution. Received dividends are shares, that are only monitored for the increase in the number of shares, not for the value of shares received in par value.

15. Revenue deductions

Revenue deductions are adjusted deduct total revenue in the year include: sale discount, sale allowances and sale returns.

Trade discounts, sales returns and allowances incurred in the same period of consumption of products, goods and services are adjusted a decrease in revenue in the incurring period;

In case products, goods and services are sold from the previous periods, until the next period are incurred trade discounts, sales returns and allowances, enterprises record a decrease in revenue under the principles:

- If products, goods, or services sold in the previous period must be discounted, have trade discounts, or are returned in the next period but before the issuance of the financial statements, a decrease in revenue should be recorded on the Financial Statements of the reporting year (previous year).
- In case products, goods and services must be discounted to trade, returned after the release of financial statements, enterprises record a decrease in revenue of incurring period (the next period).

16. Cost of goods sold

Cost of goods sold is the total cost of goods, finished products and direct costs of the volume of goods and services provided, other expenses are included or recorded reducing in the cost of goods.

17. Financial expenses

Financial expenses are the costs related to financial activities include expenses or losses relating to financial investment activity, expenses of lending and borrowing, costs of capital contributed to joint venture, to associates, losses from short-term security transfer, expenses of security selling transaction; provision for business security decrease, provision for losses from investment in other units, losses incurred when selling foreign currency, losses from exchange rate...

18. Selling expenses and general administration

Selling expenses and General administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Company.

19. Borrowing cost

Borrowing costs include interest expenses and other costs directly attributable to borrowings.

Borrowing costs are recognized as expenses when incurred. If borrowing costs directly related to the construction investment or production of uncompleted assets which need a duration long enough (over 12 months) to be put to use according to the set purposes or to sale, borrowing costs are included in the cost of that asset. For particular borrowings for the construction of fixed assets and investment real estate, interest is capitalized even if the construction period is less than 12 months. Income arising from temporary investment of borrowings are recorded as a reduction in the original cost of related assets.

For joint borrowings, which are used for the purpose of investment in construction or production of an uncompleted asset the borrowing costs eligible for capitalization are determined according to the capitalization rate for weighted average accumulated costs incurred to the investment in construction or production of such asset. The capitalization rate shall be calculated according to the weighted average interest rate applicable to the enterprise's borrowings unrepaid in the year, except for particular borrowings for purpose of obtaining an specific uncompleted asset..

20. Corporate income tax

Corporate income tax during the year includes current income tax and deferred incometax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxed income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as adjustment of non-taxable incomes and losses brought forward.

Deferred corporate income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the consolidated

financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used. Deferred corporate income tax assets are not yet recorded in before that will be reconsidered as at the accounting period ended and recorded when being reliably taxable profit to be able to use deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity of the company.

Deferred income tax assets and deferred income tax liabilities should be offset when:

- The Group has a legal right to implement the offset of current income tax assets and current income tax payable; and
- Those deferred income tax assets and deferred income tax payable related to corporate income tax is administered by the same tax authority:
 - For the same taxable entity; or
 - The Group intends to pay current income tax payable and current income tax assets on the basis of net or recover assets at the same time with the payment of liabilities in each future period when the significant deferred income tax payable or deferred income tax assets to be paid or recovered.

21. Transactions in foreign currencies

Foreign currency transactions are converted at the exchange rate on the transaction date. The balances of foreign currency items at the financial year-end are revalued at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences arising from revaluation of foreign currency items at the end of the fiscal year after offsetting the increase and decrease are recorded in financial income or financial expenses.

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- The actual exchange rate upon sale of foreign currency (spot foreign currency sale contract, forward contract, futures contract, options contract and swap contract) is the exchange rate signed in the foreign currency sale contract between enterprises and banks
- If the contract does not specify the payment rate:
 - For capital contributions or receipt of capital contributions: the buying rate of the bank where the Company opens its account to receive investors' capital at the date of contribution
 - For receivables: the buying rate of the commercial bank where the Company appoints its customer for making payment at the transaction time.

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- For payables: the selling rate of commercial bank where the Company anticipates conducting transactions at the date of the transactions.
- For purchases of assets or expenses paid immediately in foreign currency (not through the payable accounts): the buying rate of the commercial bank where the Company makes payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the fiscal year is determined according to the following principles:

- For foreign currency accounts in banks: the buying rate of the bank where the Company opens its foreign currency accounts.
- For monetary items denominated in foreign currencies classified as other assets: the buying rate of the bank where the Company regularly has transactions.
- For monetary items denominated in foreign currencies classified as liabilities: the selling rate of the bank where the Company regularly has transactions.

When converting the financial statements of foreign establishments - subsidiaries to consolidate into the Group's Consolidated Financial Statements, the exchange rate used is as follows:

- Assets and liabilities (both monetary and non-monetary items) of foreign establishments are converted exchange rate at the closing period;
- Owner's capital, capital surplus, other capital, and bond conversion options of foreign establishments are converted at the actual exchange rate on the date of capital contribution;
- Exchange rate differences and revaluation differences of assets of foreign establishments are converted at the actual transaction exchange rate on the valuation date;
- Undistributed profits after tax of foreign establishments arising after the investment date are converted by calculating according to the items of the income statement;
- Profits and dividends paid by foreign establishments are converted at the actual exchange rate on the date of profit and dividend payment;
- Items in the Income Statement and Cash Flow Statement are converted at the average exchange rate of the fiscal year because it approximates the actual exchange rate at the time of the transaction.

All exchange differences arising on the conversion of the Financial Statements of the foreign entity are included in the Consolidated Financial Statements and classified as equity until the disposal of that investment.

22. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions, or where the Company and other party are subject to common control or significant influence.

When considering the relationship of related parties, the nature of the relationship is much paid attention to rather than its legal form.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWS IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Unit: VND

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	3,073,139,223	1,726,890,354
Cash at bank	54,133,620,600	86,276,607,303
Cash in transit	10,130,926,997	141,859,817,128
- Dak Lak Rubber People's Credit Fund	10,078,904,000	20,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and	52,022,997	52,022,997
- Vietnam Joint Stock Commercial Bank for Industry and	-	-
- Sacombank STB Bank	-	121,807,794,131
Total	67,337,686,820	229,863,314,785

2. Financial investments

a. Investments held-to-maturity

	Closing balance	Opening balance
Deposits with maturity more than 3 months	73,929,176,384	11,202,760,780
- JS Commercial Bank for Investment and Development of Vietnam - Dak Lak Branch	-	10,000,000,000
- Dak Lak Rubber People's Credit Fund	25,101,520,548	-
- Vietnam JS Commercial Bank for Industry and Trade (Efast)	1,012,205	-
- Sacombank STB	37,597,012,987	-
- JS Commercial Bank for Foreign Trade of Viet Nam - Dak Lak Branch	11,229,630,644	1,202,760,780
Closing balance	73,929,176,384	11,202,760,780

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b. Long-term financial investment

		Ownership ratio	Closing balance		Opening balance	
Business activities			Investment value	History cost	Investment value	History cost
Investments in associates			339,830,348,218	339,120,808,995	323,083,548,128	339,120,808,995
- Dak Lak Rubber Investment JSC	Rubber investment	45.00%	332,345,519,971	331,155,361,846	315,333,921,094	331,155,361,846
- Rubber Technical Joint Stock Company	Rubber Technique	28.79%	7,383,155,991	7,863,774,893	7,749,627,034	7,863,774,893
- Dak Lak Ruber Wood Processing JSC	Processing of wood products	45.12%	101,672,256	101,672,256	-	101,672,256
- Tay Nguyen Agricultural Testing And Export Company Limited	Testing	33.33%	-	-	-	-
Investment in other entities			7,939,327,297	7,939,327,297	7,939,327,297	7,939,327,297
- Dak Lak Rubber Credit Fund	Credit	9.77%	7,939,327,297	7,939,327,297	7,939,327,297	7,939,327,297
Total			347,769,675,515	347,060,136,292	331,022,875,425	347,060,136,292

The number of shares of Dak Lak Rubber Investment Joint Stock Company pledged as collateral for loans as of June 30, 2026 , is 6,000,000 shares (Refer to Note V.20).



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3. Short-term receivables from customers

	Closing balance	Opening balance
Receivables from customers being related parties	3,757,574,500	3,757,574,500
(Refer to Note No. VIII.1)		
Dak Lak Rubber Wood Processing JSC	3,757,574,500	3,757,574,500
Receivables from other customers	32,030,281,094	23,088,369,891
Nhat Thong Agricultural Company Limited	-	9,989,067,800
Hai Hien Garment Industry Secondary raw materials	2,900,000,000	3,028,241,700
Quan Quan Trading And Service Production Co., Ltd.	2,023,352,029	1,832,587,367
Others	27,106,929,065	8,238,473,024
Total	35,787,855,594	26,845,944,391

As of June 30, 2026, among total receivables, VND 9,989,067,800 was overdue but not yet collected. The Group has made 100% provision for doubtful debts.

4. Prepayments to sellers in short-term

	Closing balance	Opening balance
Prepayments to related parties	-	-
(Refer to Note No. VIII.1)		
Rubber Technical Joint Stock Company	-	-
Prepayments to other suppliers	12,574,625,052	13,526,189,154
Truc Pho Company Limited	4,443,540,077	4,443,540,077
T2T Rubber Company Limited	-	1,211,700,000
Le Vu Construction Company Limited	1,176,293,056	1,176,293,056
Ceebee Chemicals SDN BHD	621,765,560	1,604,815,740
Tran Thai Linh Construction Co., Ltd.	-	3,496,743,600
Chrim Chhenglim	-	-
Others	6,333,026,359	1,593,096,681
Total	12,574,625,052	13,526,189,154

As of June 30, 2026, the amount of VND 6,160,872,731 in advances to suppliers remained unrecovered from before the equitization in 2016. The Company has made a 100% provision for doubtful debts.

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5. Other receivables**a. Short - term**

	Closing balance		Opening balance	
	Historical cost	Allowance	Historical cost	Allowance
<i>Receivables from related parties</i>	-	-	-	-
Dividends and profits	-	-	-	-
<i>Receivables from other entities</i>	5,342,798,010	(1,026,820,349)	6,055,748,973	(1,026,820,349)
- Employees' social insurance	1,926,157,910	-	-	-
- Accrued interest	-	-	247,369,863	-
- Nong Huu Thuan Sinh JSC	1,026,820,349	(1,026,820,349)	1,026,820,349	(1,026,820,349)
- Short-term pledge, deposit	53,000,000	-	53,000,000	-
- Advances	2,021,568,711	-	-	-
- Others	315,251,040	-	4,728,558,761	-
Total	5,342,798,010	(1,026,820,349)	6,055,748,973	(1,026,820,349)

b. Long-term

	Closing balance		Opening balance	
	Historical cost	Allowance	Historical cost	Allowance
	7,303,904,294	(2,709,418,671)	7,684,767,752	(2,709,418,671)
Long-term loans receivable	-	-	-	-
	2,314,690,364	(2,314,690,364)	2,314,690,364	(2,314,690,364)
- Cu Mgar Rubber Plantation	-	-	-	-
- Phu Xuan Rubber Plantation	394,728,307	(394,728,307)	394,728,307	(394,728,307)
- Loans for associated rubber investment in Cambodia	4,592,385,623	-	4,973,249,081	-
Other long-term receivables	2,100,000	-	2,100,000	-
Long term	-	-	-	-
Total	7,303,904,294	(2,709,418,671)	7,684,767,752	(2,709,418,671)

Long-term loans include receivables from rubber investment partnerships with local households; accordingly, the Company finances initial costs during the immature stage (basic construction) of the rubber plantations as per specific contracts. The contract term commences from the signing date until the full recovery of the investment value or upon the liquidation of the rubber trees.

In certain cases, where rubber tree yields do not meet operational requirements, the participating households may be unable to repay the invested costs. In such instances, a provision for impairment of the investment value shall be recognized.

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6. Short-term provisions for doubtful debts

	Closing balance	Opening balance
Truc Pho Co., Ltd.	4,443,540,077	4,443,540,077
Le Vu Construction Co., Ltd.	1,176,293,056	1,176,293,056
Nong Huu Thuan Sinh Joint Stock Company	1,026,820,349	1,026,820,349
Dak Lak Rubber Wood Processing Joint Stock Company	3,757,574,500	3,757,574,500
Nhat Thong Agricultural Co., Ltd.	9,989,067,800	9,989,067,800
Agritechco Co., Ltd.	762,810,000	762,810,000
Tran Que Lam	11,700,000	-
N&M Production Development Trading Company Limited	544,020,000	-
Other entities	591,924,598	591,924,598
Total	22,303,750,380	21,748,030,380

7. Inventories

	Closing balance		Opening balance	
	Historical cost	Allowance	Historical cost	Allowance
Raw materials, materials	32,030,346,113	(401,558,495)	14,196,464,108	(401,558,495)
Tools, equipment	8,145,421,718	-	7,121,444,874	-
Work in progress	14,954,119,074	-	15,460,239,590	-
Finished products	62,748,566,389	-	100,915,632,161	-
Merchandise	2,693,566,763	-	198,525,679	-
Goods sent for sale	1,100,878,256	-	4,042,289,090	-
Total	121,672,898,314	(401,558,495)	141,934,595,502	(401,558,495)

- Raw materials include plant protection chemicals, fertilizers, additives used in rubber latex processing, packaging materials for finished products, and some materials such as pesticides, fertilizers, and other raw materials.
- Tools and equipment include labor protection gear, tapping cups, latex collection cups, tying ropes for tapping cups, and latex collection ropes.
- Work-in-progress represents the value of raw latex that has not yet been put into production.
- Finished products are rubber latex products including granulated latex of various types: SVR 5, SVR 10, SVR 20, SVR 3L, SVR CV60, High Ammonia (HA) concentrated latex; and Skim block rubber.
- Merchandise includes externally purchased finished rubber products such as SVR 10 and HA Latex.
- The Group has no pledged or mortgaged inventory for loans as of June 30, 2026.

8. Short-term biological assets

	Closing balance	Opening balance
Areca nut	151,314,341	-
Acacia tree (for timber)	446,838,105	-
Durian fruit	17,288,501,098	-
Closing balance	17,886,653,544	-

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Consolidated note to financial statements (cont'd)

9. Short-term/long-term prepaid expenses**a. Short-term prepaid expenses**

	<u>Closing balance</u>	<u>Opening balance</u>
Tools and equipment costs	422,432,745	304,884,182
Insurance costs	187,451,202	255,721,674
Repair and replacement costs	256,551,642	147,645,013
Other short-term prepaid expenses pending allocation	263,425,287	196,355,056
Total	<u>1,129,860,876</u>	<u>904,605,925</u>

b. Long-term prepaid expenses

	<u>Closing balance</u>	<u>Opening balance</u>
Prepaid land lease advantage based on enterprise value valuation	4,517,104,529	4,637,693,099
Repair expenses	5,102,264,461	6,484,836,254
Tools and equipment pending allocation	1,233,685,314	1,445,431,026
Other expenses pending allocation	4,432,512,889	906,467,084
Total	<u>15,285,567,193</u>	<u>13,474,427,463</u>

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Consolidated note to financial statements (cont'd)

10. Tangible fixed assets

	Buildings, structures	Machinery equipment	Mean of transmitters	Office furniture	Perennial plants	Other fixed assets	Total
Historical cost							
Opening balance	384,966,581,825	290,000,251,174	96,947,931,223	4,073,254,562	1,187,665,575,452	687,875,636	1,964,341,469,872
Increase in the period	3,645,341,458	864,081,481	81,332,222	45,000,000	184,351,151,523	-	188,986,906,684
Decrease in the period	-	(525,394,055)	(1,404,409,000)	(34,000,000)	(39,145,004)	-	(2,002,948,059)
Closing balance	388,611,923,283	290,338,938,600	95,624,854,445	4,084,254,562	1,371,977,581,971	687,875,636	2,151,325,428,497
Depreciation							
Opening balance	245,085,850,233	277,469,919,935	51,114,452,786	3,007,702,234	323,590,317,257	368,303,152	900,636,545,597
Depreciation	5,117,722,281	6,366,192,222	3,223,563,899	31,960,959	22,083,767,858	42,221,460	36,865,428,679
Decrease in the period	-	(518,894,054)	(1,400,327,737)	(34,000,000)	(31,868,565)	-	(1,985,090,356)
Decrease due to divestment from subsidiaries	-	-	-	-	-	-	-
Exchange differences (*)	594,620,116	72,844,764	49,765,872	-	2,781,875,848	-	3,499,106,600
Closing balance	250,798,192,630	283,390,062,867	52,987,454,820	3,005,663,193	348,424,092,398	410,524,612	939,015,990,520
Net book value							
Opening balance	139,880,731,592	12,530,331,239	45,833,478,437	1,065,552,328	864,075,258,195	319,572,484	1,063,704,924,275
Closing balance	137,813,730,653	6,948,875,733	42,637,399,625	1,078,591,369	1,023,553,489,573	277,351,024	1,212,309,437,977

(*) Foreign exchange differences arising from the translation of financial statements of overseas subsidiaries.

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Consolidated note to financial statements (cont'd)

11. Intangible fixed assets

	Land use rights with a definite term	Computer software	ISO certificate	Current liquidation plantation (**)	Technology transfer value	Total
Historical cost						
Opening balance	532,690,329	2,467,813,366	259,783,292	15,325,349,318	300,000,000	18,885,636,305
Increase in the period	-	-	-	-	-	-
Decrease due to divestment from subsidiaries	-	-	-	-	-	-
Decrease in the period	-	-	-	(5,102,285)	-	(5,102,285)
Closing balance	532,690,329	2,467,813,366	259,783,292	15,320,247,033	300,000,000	18,880,534,020
Depreciation						
Opening balance	170,460,910	1,843,763,366	259,783,292	-	300,000,000	2,574,007,568
Depreciation	19,579,978	52,500,000	-	-	-	72,079,978
Decrease due to divestment from subsidiaries	-	-	-	-	-	-
Decrease in the period	-	-	-	-	-	-
Exchange differences (*)	-	-	-	-	-	-
Closing balance	190,040,888	1,896,263,366	259,783,292	-	300,000,000	2,646,087,546
Net book value						
Opening balance	362,229,419	624,050,000	-	15,325,349,318	-	16,311,628,737
Closing balance	342,649,441	571,550,000	-	15,320,247,033	-	16,234,446,474

(**) According to Clause 4, Article 10 of Joint Circular No. 17/2015/TTLT/BNNPTNT-BTC dated 22 April 2015 by the Ministry of Agriculture and Rural Development and the Ministry of Finance, the present value of the liquidation value of rubber plantations in operation is recognized as intangible fixed assets. This value will not be depreciated during the operating period of the rubber plantation and will be fully depreciated at the time of liquidation.

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Consolidated note to financial statements (cont'd)

12. Cost of construction in progress

	Area (ha)	Closing balance	Opening balance
At the parent company		532,594,870,028	649,559,855,255
Phu Xuan Rubber Plantation	1,190.07	208,600,493,995	325,386,050,983
Rubber plantation planted in 2016		-	60,676,494,144
Rubber plantation planted in 2017	89.00	19,174,459,123	72,545,083,795
Rubber plantation planted in 2018	180.34	34,801,552,727	48,739,564,762
Rubber plantation planted in 2019	182.90	31,365,888,076	29,415,696,786
Rubber plantation planted in 2020	321.63	56,537,893,825	52,566,418,340
Rubber plantation planted in 2021	416.20	65,578,682,520	60,472,942,758
2023 FSC Forest Plantation		306,557,145	305,112,645
2024 FSC Forest Plantation		252,154,482	250,616,832
2025 FSC Forest Plantation			
2026 FSC Forest Plantation		117,620,357	-
Cukpo Rubber Plantation	1,018.55	194,364,473,323	224,805,593,293
Rubber plantation planted in 2016		-	40,628,570,833
Rubber plantation planted in 2017	321.55	73,580,166,769	70,182,316,568
Rubber plantation planted in 2018	287.87	53,209,101,939	50,568,534,317
Rubber plantation planted in 2019	261.49	46,922,451,694	44,162,958,624
Rubber plantation planted in 2020	146.64	20,502,977,442	19,127,873,075
2025 FSC Forest Plantation		149,775,479	135,339,876
19/8 Rubber Plantation	85.82	8,812,664,800	8,812,664,800
Rubber plantation planted in 2017 (*)	85.82	8,812,664,800	8,812,664,800
Cu Mgar Rubber Plantation	1,006.70	100,973,842,908	82,399,707,013
Rubber plantation planted in 2018		-	3,897,208,111
Rubber plantation planted in 2019	92.54	18,631,394,400	17,311,378,999
Rubber plantation planted in 2020	121.57	17,410,361,676	16,064,028,319
Rubber plantation planted in 2022	27.8	2,286,375,906	1,998,345,309
Rubber plantation planted in 2024	763.90	33,644,120,768	27,178,643,374
Rubber plantation planted in 2025	0.	22,818,093,204	15,368,237,248
Rubber plantation planted in 2025		5,601,631,301	-
2025 Newly Planted Areca Area		581,865,653	581,865,653
Cu Bao High-Tech Agriculture Project	11.73	13,695,411,123	6,481,222,483
2024 Durian Orchard	50.05	2,057,933,284	1,741,431,607
2025 Durian Orchard	0.00	5,019,070,060	3,467,724,235
2025 Intercropped Coffee Plantation	23.47	1,753,528,816	1,272,066,641
2026 Durian Orchard	0.00	577,704,034	-
2026 Intercropped Coffee Plantation		4,287,174,929	-
Others		6,147,983,879	1,674,616,683
Company Office		3,361,628,404	1,674,616,683
Rubber Processing Plant		2,786,355,475	-

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Consolidated note to financial statements (cont'd)

		Closing balance	Opening balance
At Daknoruco Rubber Joint Stock Company		32,048,950,991	38,664,354,567
- Replanted Plantation: 2022	64.62	7,281,239,722	6,684,760,743
- Replanted Plantation: 2021	53.11	6,861,054,857	6,367,503,875
- Replanted Plantation: 2020	54.55	8,547,764,213	8,044,895,695
- Replanted Plantation: 2019	51.78	9,131,809,826	8,654,548,520
- Replanted Plantation: 2018	45.45	-	8,685,563,361
- Corporate Headquarters		153,245,455	153,245,455
- Replanting Project Formulation Costs		73,836,918	73,836,918
At Dak Lak Mondolkiri Rubber Development Company Limited		4,666,039,422	4,777,382,219
Construction of Processing Plant		4,598,254,357	4,707,835,917
2023 Rubber Planting Investment		67,785,065	69,546,302
Total		569,309,860,441	693,001,592,041

(*) This represents the value of rubber plantations subject to land recovery under Decision No. 1903/QĐ-UBND dated August 20, 2020, issued by the Dak Lak Provincial People's Committee, for which the Company has ceased investment and maintenance. Nguyen Hoang Investment and Development JSC, the project investor, has advanced a compensation payment of VND 10,000,000,000 to the Company. However, as Nguyen Hoang Investment and Development JSC was ineligible to implement the project, they have not fully paid the compensation in accordance with the approved plan. Consequently, the Company has not handed over the land to the State and continues to recording the investment as construction-in-progress while maintaining the advanced amount as advances from customers (refer to Note V.15).

13. Short-term trade payables

	Closing balance	Opening balance
Trade payable to related parties	1,364,036,606	211,940,125
(Refer to Note No. VIII.1)		
- Rubber Technical Joint Stock Company	1,364,036,606	211,940,125
Trade payable to other entities	51,372,396,634	44,509,509,078
- Van Chuc Company Limited	7,595,059,213	11,738,125,622
- Vuong Khai One-Member Limited Liability Company	-	6,394,585,500
- Song Gianh Joint - Stock Corporation	1,487,415,000	5,510,062,751
- Others	42,289,922,421	20,866,735,205
Total	52,736,433,240	44,721,449,203

Including, overdue debt as of June 30, 2026 is VND 0.

DAK LAK RUBBER JOINT STOCK COMPANY*Address: 30 Nguyen Chi Thanh, Tan An ward, Dak Lak province***CONSOLIDATED FINANCIAL STATEMENTS***For the fiscal period ended as of June 30, 2026 (Quarter II/2026)**Consolidated note to financial statements (cont'd)***14. Short-term advances to customers**

	<u>Closing balance</u>	<u>Opening balance</u>
Advances from related parties	-	-
<i>(Refer to Note No. VIII.1)</i>		
Advances from other customers	12,276,087,215	15,400,615,661
T2T Rubber Company Limited	1,236,126,942	-
Nguyen Hoang Development Investment JSC (*)	10,000,000,000	10,000,000,000
Quang Giang Transport Company Limited	-	4,889,947,650
Others	1,039,960,273	510,668,011
Total	12,276,087,215	15,400,615,661

(*) Refer to Note No. V.12.

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Consolidated note to financial statements (cont'd)

15. Taxes and other payables to government budget

	Opening balance		Payable amounts	Paid amounts	Closing balance	
	Receivables	Payables			Receivables	Payables
Value added tax	-	286,403,541	2,582,045,164	2,646,781,022	-	239,263,429
Value added tax on import goods	-	-	581,814,942	-	-	-
Import and Export taxes	-	-	649,947	649,947	-	-
Corporate income tax	-	17,006,737,193	6,349,275,610	18,281,382,018	1,182,371,544	-
Personal income tax	-	17,531,063	1,864,542,972	2,855,942,805	-	1,118,785,421
Natural resource taxes	-	6,532,414	17,698,281	33,492,779	3,014,646	6,180,784
Property tax, Land tax	20,171,675	-	1,215,896,024	735,088,345	20,171,675	479,342,959
Land rent	-	13,856,609,806	22,107,222,906	21,213,768,025	-	14,722,633,641
Other taxes	-	643,370	1,870,648,383	4,410,271,776	1,112,800,571	30,403,612
Fees and charges	-	-	2,216,089	2,216,089	-	-
Total	20,171,675	31,174,457,387	36,592,010,318	50,179,592,806	2,318,358,436	16,596,609,846

The determination of corporate income tax payable by the companies in the Group is based on prevailing tax regulations. However, these regulations are subject to change from time to time, and interpretations of tax policies on various types of transactions may differ. Therefore, the tax amount presented in the consolidated financial statements for the Second quarter of 2026, ending June 30, 2026, may change upon inspection by tax authorities.

Value added tax

The Group pays VAT under the deduction method. The VAT rate for activities is applied in accordance with the prevailing regulations.

Corporate income tax

The Group is subject to a corporate income tax rate of 20% on taxable income.

Other taxes

The Company has declared and paid under regulations.

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Consolidated note to financial statements (cont'd)

16. Payables to employees

	<u>Closing balance</u>	<u>Opening balance</u>
Salary payables	49,028,224,250	81,998,865,887
Total	49,028,224,250	81,998,865,887

17. Short-term expenses payable

	<u>Closing balance</u>	<u>Opening balance</u>
- Intercropping management expense	-	1,360,834,000
- Advance provision for interest expense	3,039,350,688	3,056,814,823
- Cost of waste and wastewater treatment after production	15,305,455	30,788,969
- Other payable costs	5,050,958,142	2,854,036,525
Total	8,105,614,285	7,302,474,317

18. Unearned revenue**a. Short-term**

	<u>Closing balance</u>	<u>Opening balance</u>
<i>Payables to related parties</i>	-	-
<i>Payables to other entities</i>	<i>32,638,181,255</i>	<i>30,163,197,987</i>
Payables for equitization	-	24,446,403,457
Union funds	27,759,561,185	-
Dividends and profits payable	1,609,543,556	1,602,669,086
Deposits received	-	5,552,940
Accepting security deposits and earnest money	340,212,000	508,948,000
Other payables	2,928,864,514	3,599,624,504
Total	34,388,181,255	30,163,197,987

b. Long-term

	<u>Closing balance</u>	<u>Opening balance</u>
Kiosk rental revenue	426,284,444	351,575,612
Total	426,284,444	351,575,612

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Consolidated note to financial statements (cont'd)

19. Other short-term payables**a. Short-term**

	<u>Closing balance</u>	<u>Opening balance</u>
Revenue from intercropping cooperation contracts	27,200,124,270	29,173,616,400
Others revenue	-	10,653,807
Total	<u>27,200,124,270</u>	<u>29,184,270,207</u>

b. Long-term

	<u>Closing balance</u>	<u>Opening balance</u>
<i>Payable to related parties</i>	-	-
<i>Payable to other entities</i>	19,684,085,510	78,105,531,563
- Welfare bonus fund payable to employees	-	54,655,211,872
- Ho Lak Tobacco Joint Stock Company	1,192,586,000	1,801,626,000
- Saigon - Ban Me Agricultural Products JSC	813,097,400	813,097,400
- Bui Thi Kim Anh	3,943,490,000	3,943,490,000
- Hong Thuan High-Tech Agricultural Company Limited	744,216,499	1,098,324,499
- Tam An Dak Lak Joint Stock Company	6,000,000	6,000,000
- Duong Duc Cuong	21,825,000	873,000,000
- Luu Thanh Diep	1,178,520,000	1,178,520,000
- Deposits	-	1,875,000,000
- Others	55.435.487.144	11,861,261,792
Total	<u>63,335,222,043</u>	<u>78,105,531,563</u>

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20. Borrowing and finance lease liabilities**a. Short-term**

	Closing balance		Opening balance	
	Amount	Able amount to pay	Amount	Able amount to pay
Short-term loans	-	-	-	-
Long-term borrowings due to pay	24,000,000,000	24,000,000,000	23,656,000,000	23,656,000,000
- Joint Stock Commercial Bank for Investment and Trade - Dak Lak Branch	24,000,000,000	24,000,000,000	23,656,000,000	23,656,000,000
Total	24,000,000,000	24,000,000,000	23,656,000,000	23,656,000,000

b. Long-term

	Closing balance		Opening balance	
	Amount	Able amount to pay	Amount	Able amount to pay
Long-term borrowings - Related parties (Refer to Note VIII.1) - Daklak Rubber Investment Joint Stock Company (i)	40,000,000,000	40,000,000,000	80,000,000,000	80,000,000,000
Long-term borrowing of officers and employees (ii)	100,194,400	100,194,400	2,737,697,687	2,737,697,687
Long-term borrowings from banks - Vietnam Joint Stock Commercial Bank for Industry and Trade - Dak Lak Branch	377,772,688,312	377,772,688,312	298,133,000,000	298,133,000,000
- Saigon Thuong Tin Commercial Joint Stock Bank - Cambodia Branch	326,961,000,000	326,961,000,000	298,133,000,000	298,133,000,000
	50,811,688,312	50,811,688,312	-	-
Total	417,872,882,712	417,872,882,712	380,870,697,687	380,870,697,687

(i) Long-term loan from Dak Lak Rubber Investment Joint Stock Company (DRI) under the Loan Agreement

Loan Agreement No. 01/2023/HĐVV dated 22 May 2023: The maximum loan amount is VND 40,000,000,000. The loan is secured by a pledge of 6,000,000 DRI shares owned by the borrower. These shares are listed on the UPCoM market and are currently held in custody at BSC. The loan proceeds are intended to finance the borrower's business operations and investment activities.

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Consolidated note to financial statements (cont'd)

(ii) Long-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Dak Lak Branch under credit contracts:

- Project Investment Loan Agreement No. 25.85.1003/2025-HĐCVTL/NHCT502-CAOSUDAKLAK signed on March 19, 2025. The credit limit shall not exceed VND 300,000,000,000. The loan purpose is to finance and offset investment costs for the replanting, new planting, and maintenance of rubber plantations (covering 5,617.8 hectares) in Krong Buk and Cu M'gar Districts, Dak Lak Province, which were invested by the Company as the project developer during the 2015–2024 period. The interest rate is variable based on each debt recognition; at the time of signing, the rate was 8.5% per annum with a loan term of 120 months. Collateral includes: Certificate of Land Use Rights, Ownership of Houses, and Other Assets Attached to Land No. DB 061778 (Granting Book No. CT03866) issued by the Department of Natural Resources and Environment of Dak Lak Province on December 02, 2021; project name: Hotel Center, Restaurant, Wedding Center, and Company Office complex, under Mortgage Agreement for Assets Attached to Land No. 25.85.1501/2025/HĐBĐ/NHCT502 dated March 13, 2025; Certificate of Land Use Rights, Ownership of Houses, and Other Assets Attached to Land No. CM 603173 issued by the Department of Natural Resources and Environment of Dak Lak Province on November 21, 2018; project name: Cuor Dang Farm Plantations, under Mortgage Agreement for Assets Attached to Land No. 25.85.0204-01/2025/HĐBĐ/NHCT502 dated April 29, 2025; Certificate of Land Use Rights, Ownership of Houses, and Other Assets Attached to Land No. BQ 800145 issued by the Department of Natural Resources and Environment of Dak Lak Province on May 06, 2014 (with legal basis amendments registered on October 12, 2018); project name: Cu Kpo Farm Plantations, under Mortgage Agreement for Assets Attached to Land No. 25.85.1504/2025/HĐBĐ/NHCT502 dated April 29, 2025. (Refer to Notes V.10, V.11, and V.12 for further details)
- Long-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Dak Lak Branch. Loan Agreement No. 26.85.1002/2026-HĐCVTL/NHCT502-CAOSUDAKLAK dated March 09, 2026. The credit limit is VND 235,000,000,000. Loan Purpose: To invest in replanting, new planting, maintenance of rubber trees, and coffee intercropping (729.17 hectares). The Borrower has mortgaged several Certificates of Land Use Rights as collateral. The loan term is 144 months. The fixed interest rate is 9.5% per annum for the first 12 months under the "Medium and Long-term Interest Rate Incentive" credit program (Dealer Code: 6C0160). After the incentive period, a floating interest rate shall apply, calculated as VietinBank's standard 12-month savings deposit rate (interest paid in arrears) plus a margin of 5% per annum.
- Investment Project Loan Agreement No. 22.67.0045/2022-HĐCVDADT/NHCT502-DAKNORUCO dated June 02, 2022. The credit limit is VND 30,808,000,000. The purpose of the loan is to finance legitimate investment costs for the 389.45-hectare Rubber Plantation Replanting Project in Dak Mil and Dak Song Districts, Dak Nong Province. The loan term is 144 months commencing from the first disbursement. Specific interest rates are applied to each Promissory Note; the overdue interest rate is equal to 150% of the in-term interest rate. The principal grace period is 36 months, lasting until June 25, 2025. Collateral consists of assets attached to the land of the 389.45-hectare Rubber Plantation Replanting Project in Dak Mil and Dak Song Districts, Dak Nong Province, under Security Agreement No. 22.67.0045/2022-HĐBĐ/NHCT502 dated June 01, 2022 (refer to Notes V.10 and V.12).

(iii) Loan Agreement No. LD2536400001 dated 30 December 2025 between Dakmoruco and Sacombank (Cambodia) Plc. – Preah Norodom Branch: The loan facility is USD 3,000,000, bearing interest at 8% per annum, with a loan term of 60 months commencing from 25 March 2026. The loan is secured by 11 Economic Land

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Consolidated note to financial statements (cont'd)

Concession (ELC) land use right certificates covering rubber plantations with a total area of 14,920.4 hectares, located in Buasra Commune, Pech Chreada District, Mondulakiri Province, Cambodia. The loan proceeds are intended to reimburse the investment made by the Parent Company (Dak Lak Rubber Joint Stock Company).

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Consolidated note to financial statements (cont'd)

21. Bonus and welfare fund

	<u>Closing balance</u>	<u>Opening balance</u>
Bonus and welfare fund	72,982,319,337	36,491,385,720
Bonus fund for Company managers	1,286,311,323	1,072,862,991
Total	74,268,630,660	37,564,248,711



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Consolidated note to financial statements (cont'd)

22. Owner's equity**a. Statements of changes in owner's equity**

	Contributed capital	Foreign exchange differences	Investment and development fund	Undistributed profit after tax	Non-cotrolling interest	Total
Balance as at 01/01/2025	1,558,000,000,000	(238,478,638,261)	67,900,939,117	254,419,765,514	248,673,069,029	1,890,515,135,399
Increase in the year	-	-	21,343,459,780	190,253,682,655	495,026,387	212,092,168,822
Profit from divestment at	-	105,667,365,474	(25,344,239,967)	(83,118,816,646)	234,878,329,943)	(237,674,021,082)
Dividend payment	-	-	-	(51,881,400,000)	-	(51,881,400,000)
Tax on remittance of profits from abroad to Vietnam	-	-	-	(7,568,724,890)	-	(7,568,724,890)
Fund allocation during the period	-	-	-	(47,697,881,378)	(187,469,311)	(47,885,350,689)
Interest clearance due to reporting conversion	-	10,325,804,728	-	-	-	10,325,804,728
Balance as at 31/12/2025	1,558,000,000,000	(122,485,468,059)	63,900,158,930	254,406,625,255	14,102,296,162	1,767,923,612,288
Balance as at 01/01/2026	1,558,000,000,000	(122,485,468,059)	63,900,158,930	254,406,625,255	14,102,296,162	1,767,923,612,288
Increase in the period	-	-	30,672,009,500	60,942,412,815	19,176,105	91,633,598,420
Tax on remittance of profits from abroad to Vietnam	-	-	-	-	-	-
Dividend payment	-	-	-	(26,330,200,000)	-	(26,330,200,000)
Profit from divestment at subsidiary	-	-	-	(52,451,500,000)	-	(52,451,500,000)
Fund allocation during the period	-	-	-	(64,535,976,706)	(674,101,545)	(65,210,078,251)
Interest clearance due to reporting conversion	-	(44,625,146,768)	-	-	-	(44,625,146,768)
Balance as at 30/06/2026	1,558,000,000,000	(167,110,614,827)	94,572,168,430	172,031,361,364	13,447,370,722	1,670,940,285,689

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Consolidated note to financial statements (cont'd)

b. Details of investment capital

	Closing balance		Opening balance	
	Ratio	VND	Ratio	VND
The People's Committee of Dak Lak	98.94%	1,541,416,000,000	98.94%	1,541,416,000,000
Other shareholders	1.06%	16,584,000,000	1.06%	16,584,000,000
Total	100%	1,558,000,000,000	100%	1,558,000,000,000

c. Shares

	Closing balance	Opening balance
The number of shares subscribed to issue	155,800,000	155,800,000
The number of shares issued	155,800,000	155,800,000
- Ordinary shares	155,800,000	155,800,000
- Preference shares	-	-
The number of treasury shares	-	-
- Ordinary shares	-	-
- Preference shares	-	-
The number of shares circulated	155,800,000	155,800,000
- Ordinary shares	155,800,000	155,800,000
- Preference shares	-	-
Par values shares circulated (VND/share)	10,000	10,000

d. Non-controlling interests

	Closing balance	Opening balance
Opening balance	14,102,296,162	248,673,069,029
Profit after tax of non-controlling shareholders	19,176,105	495,026,387
Decrease due to divestment from subsidiaries	-	(234,878,329,943)
Allocation for Bonus and welfare fund and other expenses	(674,101,545)	(187,469,311)
Closing balance	13,447,370,722	14,102,296,162

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INCOME STATEMENT (Unit: VND)**1. Revenue from sale and service provision**

	Current period	Previous period
Revenue with other entities	195,254,663,222	146,014,389,641
Revenue from rubber latex sales	141,467,021,923	91,998,778,908
Revenue from restaurant, motel and tourism services	5,721,595,017	5,735,630,911
Revenue from elastic tape and acid products	40,194,805,281	28,222,383,540
Revenue from selling high-tech agricultural products	-	6,776,553,122
Revenue from leasing land for intercropping	7,206,327,581	12,802,873,382
Revenue from cashew nut	-	-
Revenue from others service	664,913,420	478,169,778
Total	195,254,663,222	146,014,389,641

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Consolidated note to financial statements (cont'd)

2. Costs of goods sold

	<u>Current period</u>	<u>Previous period</u>
Cost of rubber latex	137,834,998,924	84,574,736,409
Cost of restaurant, motel and tourism services	6,129,586,592	5,966,612,134
Cost of finished rubber thread	40,007,087,813	29,671,334,228
Cost of high-tech agricultural products sold	-	4,862,372,503
Cost of leasing land for intercropping and others service	566,738,150	297,845,194
Total	184,538,411,479	125,372,900,468

3. Financial income

	<u>Current period</u>	<u>Previous period</u>
Interests from deposits and loans	43,257,403	(45,981,078)
Gain on exchange rate differences	391,592,870	303,846,595
Dividends, distributed profits	-	900,000,000
Profit from investment in joint-venture rubber	-	86,536,256,499
Other financial income	-	743,597,878
Total	434,850,273	88,437,719,894

4. Financial expenses

	<u>Current period</u>	<u>Previous period</u>
Interest expense	9,244,363,389	2,091,011,085
Loss on exchange rate differences	418,190,500	288,295,112
Reversal of provision for impairment of financial investments	-	(79,931,100)
Other financial expenses	1,217,826,557	177,936,769
Total	10,880,380,446	2,477,311,866

5. Selling expenses

	<u>Current period</u>	<u>Previous period</u>
Raw materials and fuel expenses	558,547,106	516,875,814
Cost of sales staff	52,246,070	24,038,912
Outsourced service expenses	127,439,485	695,454
Other cash expenses	2,297,648,226	2,110,497,629
Total	3,035,880,887	2,652,107,809

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For the fiscal period ended as of June 30, 2026 (Quarter II/2026)

Consolidated note to financial statements (cont'd)

6. General administration expenses

	<u>Current period</u>	<u>Previous period</u>
Expenses of administrative staffs	5,544,489,239	3,524,628,699
Office supplies and management materials	305,290,771	453,490,561
Depreciation expense of fixed assets	444,002,190	276,970,050
Provision for doubtful debts	-	-
External service expenses	316,996,349	408,211,231
Other expenses in cash	(442,045,803)	1,150,294,564
Total	6,168,732,746	5,813,595,105

7. Other income

	<u>Current period</u>	<u>Previous period</u>
Income from liquidation of fixed assets	368,772,727	2,049,983,369
Income from premises rental	-	257,512,014
Other income	825,135,862	939,076,152
Total	1,193,908,589	3,246,571,535

8. Other expenses

	<u>Current period</u>	<u>Previous period</u>
Administrative fines, back taxes	13,638	10,011,466
Other expenses	423,480,033	783,645,302
Total	423,493,671	793,656,768

9. Earnings per share

	<u>Current period</u>	<u>Previous period</u>
- Profit after corporate income tax	22,590,822,917	100,876,364,789
- Adjustment to profits to determine distributed profit for shareholder owns common shares:	-	-
- Profit (+) / loss (-) distribute to ordinary shareholders	22,590,822,917	100,876,364,789
- Weighted average number of ordinary shares outstanding during the year (number of shares)	155,800,000	155,800,000
Basic earnings per share (VND /share)	145	648

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For the fiscal period ended as of June 30, 2026 (Quarter II/2026)

Consolidated note to financial statements (cont'd)

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF CASH FLOW (Unit: VND)**1. Proceeds from borrowings**

	<u>Current period</u>	<u>Previous period</u>
Proceeds from borrowing under normal contracts	67,103,896,104	328,216,985,907
Total	67,103,896,104	328,216,985,907

2. Payment of loan principal

	<u>Current period</u>	<u>Previous period</u>
Repayments of principal under normal contracts	53,133,194,805	308,530,204,416
Total	53,133,194,805	308,530,204,416

VIII. OTHER INFORMATION (Unit: VND)**1. Related parties****a. Related parties**

<u>Company</u>	<u>Relationship</u>
Dak Lak Rubber Investment Joint Stock Company	Associate
Dak Lak Rubber Wood Processing Joint Stock Company	Associate
Rubber Technology Joint Stock Company	Associate
Dak Lak Rubber Credit Fund	Other long-term investments
Thai Duong Rubber Joint Stock Company	Other long-term investments

b. Transactions with related parties*Revenue from related parties*

	<u>Current period</u>	<u>Previous period</u>
Other revenue	-	1,440,450
<i>Rubber Technical Joint Stock Company</i>	-	1,440,450
Total	-	1,440,450

Significant transactions with related parties during the period (excluding sales)

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	Current period	Previous period
Purchase of goods and services (except fixed assets)		
Rubber Technical JSC	1,839,716,426	1,409,094,356
Buy rubber and amoniac	-	-
Other services	60,117,000	20,700,000
Buy drinks	1,899,833,426	1,429,794,356
Dividends distributed		
Dak Lak Mondolkiri Rubber Development Co., Ltd	-	-
Dak Lak Rubber People's Credit Fund	-	-
Rubber Technical JSC	486,000,000	-
	28,425,725,956	-
Interest expenses	-	-
Dak Lak Rubber Investment Joint Stock Company	1,647,876,716	1,844,931,507

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Consolidated note to financial statements (cont'd)

c. Income of Executive Board

Management Board members	Position	Quarter II/2026			
		Salary	Remuneration	Dividend	Total
Nguyen Viet Tuong	Chairman	150,360,000	-	-	150,360,000
Nguyen Minh	General Director	120,858,000	20,600,000	-	141,458,000
Nguyen Tran Giang	Deputy General Director	90,306,000	20,600,000	-	110,906,000
Le Thanh Binh	Chief Accountant	89,856,000	-	-	89,856,000
Nguyen Van Cuc	Member of the BOM	87,052,000	18,745,000	-	105,797,000
Ta Quang Tong	Member of the BOM	-	20,600,000	-	20,600,000
Nguyen Van Thong	Member of the BOM	66,864,000	20,600,000	-	87,464,000
Nguyen Thac Hoanh	Head of the Supervisory	89,856,000	-	-	89,856,000
Phan Thanh Tan	Member of the BOS	50,544,000	-	-	50,544,000
Nguyen Thi Mai Quyen	Member of the BOS	61,855,000	20,600,000	-	82,455,000
Au Quy Vinh	Member of the BOS	46,692,000	10,616,000	-	57,308,000
Total		807,551,000	132,361,000	-	986,604,000

Management Board members	Position	Quarter II/2025			
		Salary	Remuneration	Dividend	Total
Nguyen Viet Tuong	Chairman	140,640,000	-	1,230,000	140,640,000
Nguyen Minh	General Director	114,240,000	-	492,000	114,240,000
Nguyen Do	Deputy General Director	30,597,000	-	1,156,200	30,597,000
Nguyen Tran Giang	Chief Accountant	87,597,000	-	-	87,597,000
Le Thanh Binh	Member of the BOM	81,312,000	-	-	81,312,000
Nguyen Van Cuc	Member of the BOM	58,209,000	58,209,000	861,000	116,418,000
Ta Quang Tong	Member of the BOM	-	-	-	-
Nguyen Van Thong	Head of the Supervisory	-	-	-	-
Nguyen Thac Hoanh	Member of the BOS	82,310,000	-	-	82,310,000
Phan Thanh Tan	Member of the BOS	45,587,000	-	-	45,587,000
Nguyen Thi Mai Quyen	Member of the BOS	53,938,000	53,938,000	541,200	107,876,000
Total		694,430,000	112,147,000	4,280,400	806,577,000

2. Comparative data

The opening balances are derived from the audited consolidated financial statements for the year ended 31 December 2025, which were audited by the Da Nang Branch of VietValues Audit and Consulting Co., Ltd and from the consolidated financial statements for the six-month period ended 30 June 2025 (Quarter II/2025).

3. Going concern assumption

There are no factors that raise doubts about the Group's ability to continue as a going concern, and the necessary measures and commitments are in place to ensure its ongoing operations.

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Consolidated note to financial statements (cont'd)

4. Subsequent events

There are no subsequent events after the end of the financial year that require adjustments or disclosure in the consolidated financial statements.

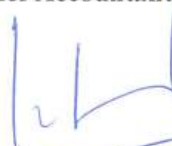
Dak Lak, July 30, 2026

Preparer



HOANG THI THU SUONG

Chief Accountant



LE THANH BINH

General Director



NGUYEN MINH