

No.: 952/BC-SCL

Hai Phong, August 04, 2026

REPORT

On the results of the share issuance under the Company's Employee Stock Ownership Plan (ESOP)

To: STATE SECURITIES COMMISSION OF VIETNAM

I. INFORMATION ON THE ISSUER

1. Name of the issuer: SONG DA CAO CUONG JOINT STOCK COMPANY
2. Abbreviated name: SONGDA CAOCUONG., JSC
3. Head office address: No. 214, Le Thanh Tong Street, Chi Linh Ward, Hai Phong City, Vietnam.
4. Telephone: 0220 358 0414 Fax: Website: www.songdacaocuong.vn
5. Charter capital: VND 379,168,150,000 (*In words: Three hundred seventy-nine billion, one hundred sixty-eight million, one hundred fifty thousand Vietnamese dong*).
6. Stock Symbol: SCL
7. Bank for opening payment account: Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – North Hai Duong Branch
Account number: 46100 61469
8. Enterprise registration certificate no.: 0800376530, initially issued by the Hai Duong Department of Planning and Investment (currently the Hai Phong City Department of Finance) on April 17, 2007, and amended for the 21st time on June 18, 2026.
 - Primary business line: Other manufacturing not elsewhere classified (Business code: 3290).
 - Main products/services: Fly ash; dry-mixed mortar; tile adhesive and grout; AAC autoclaved aerated concrete blocks; artificial gypsum.
9. Establishment and operation license (if required under specialized laws): None.

II. ISSUANCE PLAN

1. Name of shares: Shares of Song Da Cao Cuong Joint Stock Company
2. Type of shares: Ordinary shares.
3. Number of shares prior to the issuance:
 - Total number of issued shares: 37,916,815 shares;
 - Total number of outstanding shares: 37,916,815 shares;

- Number of treasury shares: 0 shares.
- 4. Number of shares expected to be issued: 920,000 shares, equivalent to 2.43% of the total number of outstanding shares.
- 5. Transfer restriction period: Two (02) years from the completion date of the issuance.
- 6. Issue price (in case of share sale to employees): VND 10,000 per share.
- 7. Source of funds for issuance (in case of bonus shares issued to employees): Not applicable.
- 8. Closing date of the issuance: July 30, 2026
- 9. Expected date of share transfer: August 2026

III. RESULTS OF THE SHARE ISSUANCE

1. Total number of shares distributed: 920,000 shares, equivalent to 2.43% of the total number of outstanding shares.
2. Number of employees to be allotted shares: 70 persons.
3. Total number of shares following the issuance (as of July 30, 2026): 38,836,815 shares, of which:
 - Number of outstanding shares: 38,836,815 shares;
 - Number of treasury shares: 0 shares.

IV. ACCOMPANYING DOCUMENTS

1. List of employees participating in the program (specifying the number of shares allotted to each employee).
2. Board of Directors' Resolution No. 893/NQ-HĐQT dated 23 July 2026 on the approval of the plan for handling shares not fully distributed in the share issuance under the Employee Stock Ownership Program (ESOP);
3. Board of Directors' Resolution No. 936/NQ-HĐQT dated 31 July 2026 on the approval of the results of the share issuance under the Employee Stock Ownership Program (ESOP);
4. Written confirmation from the bank where the escrow account is opened regarding the amount of proceeds collected from the issuance, and an official letter explaining any discrepancy in the escrow account balance./.

Hai Phong, August 04, 2026

SONG DA CAO CUONG
JOINT STOCK COMPANY
General Director



VU VAN CHIEN

LIST OF EMPLOYEES PARTICIPATING IN THE PROGRAM
(Attached to Report No. 952/BC-SCL dated 04/08/2026)

No.	Full Name	Department	Position	Number of shares purchased
1	Duong Thi Thao	Board of Supervisors	Head of the BOS	31.588
2	Nguyen Thi Thu Hoai	Board of Supervisors	Member	8.622
3	Bui Thi Ve	Board of Supervisors	Member	3.000
4	Do Thi Ngoc Hoi	Finance and Accounting Department	Deputy Head	29.693
5	Le Thi Lan	Finance and Accounting Department	Staff	14.657
6	Nguyen Thi Hai	Finance and Accounting Department	Staff	12.071
7	Tran Thi Van Anh	Finance and Accounting Department	Staff	9.484
8	Le Van Duong	Administration and Organization Department	Head of Department	29.693
9	Bui Thi Thanh Ngan	Administration and Organization Department	Staff and Authorized information disclosure officer	18.198
10	Nguyen Van Tung	Administration and Organization Department	Staff	14.657
11	Pham Ngoc Hoa	Administration and Organization Department	Staff	7.760
12	Hoang Thi Thuy	Administration and Organization Department	Staff	12.933
13	Pham Van Thuong	Administration and Organization Department	Staff	12.933
14	Vu Huy Cuong	Administration and Organization Department	Staff	6.035
15	Nguyen Thi Mai	Administration and Organization Department	Staff	10.346
16	To Thi Nga	Administration and Organization Department	Staff	6.035
17	Kieu Thi Dung	Administration and Organization Department	Staff	9.484
18	Vu Thi Mien	Administration and Organization Department	Staff	12.933
19	Pham Van Tinh	Technology Department	Head of Department	34.866
20	Cao Duc Toan	Technology Department	Deputy Head	28.693
21	Ha Van Dung	Technology Department	Deputy Head	21.795

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No.	Full Name	Department	Position	Number of shares purchased
22	Vu Duy Khoa	Technology Department	Staff	6.035
23	Pham Hoang Thai	Technology Department	Staff	13.760
24	Nguyen Anh Tuyet	Technology Department	Staff	9.484
25	Vu Thi Thu	Business Department	Deputy Head	21.795
26	Hoang Pham Thai Son	Business Department	Regional Manager	21.520
27	Nguyen Phuong Anh	Business Department	Staff	7.760
28	Duong Thi Thuy Linh	Business Department	Staff	9.484
29	Khieu Thi Thanh Huyen	Business Department	Staff	6.035
30	Nguyen Thi Minh Thao	Business Department	Staff	6.035
31	Trinh Thi Quynh	Business Department	Staff	6.035
32	Vu Quoc Viet	Technical Department	Head of Department	27.969
33	Nguyen Van Bang	Technical Department	Staff	6.035
34	Tang Tu Duc	Technical Department	Staff	7.760
35	Nguyen Van Thien	Technical Department	Staff	15.760
36	Nguyen Thi Trang Thu	Technical Department	Staff	7.760
37	Luong Thi Thuy	Technical Department	Staff	12.071
38	Tran Minh Phu	Technical Department	Staff	6.035
39	Nguyen Van Thai	Technical Department	Staff	6.035
40	Pham Van Thanh	Technical Department	Staff	6.035
41	Tran Thi Loan	Offices of the manufacturing plants	Head of Department	27.969
42	Pham Thi Thao	Offices of the manufacturing plants	Deputy Head	17.244
43	Trinh Thi Men	Offices of the manufacturing plants	Staff	7.760
44	Kieu Thi Hong Nhung	Offices of the manufacturing plants	Staff	7.760
45	Pham Thi Hoa	Offices of the manufacturing plants	Staff	7.760
46	Nguyen Dinh Duc	Offices of the manufacturing plants	Staff	7.760
47	Vu Van Quy	Offices of the manufacturing plants	Staff	7.760
48	Pham Van Hiep	Offices of the manufacturing plants	Staff	14.657
49	Vu Thi Dieu Minh	Offices of the manufacturing plants	Staff	7.760
50	Pham Van Kien	Offices of the manufacturing plants	Staff	9.484

No.	Full Name	Department	Position	Number of shares purchased
51	Kieu Xuan Thang	Offices of the manufacturing plants	Staff	6.035
52	Luu Thi Thu Trang	Offices of the manufacturing plants	Staff	6.035
53	Le Ba Hung	Lab Department	Head	10.346
54	Nguyen Tan Tai	Lab Department	Staff	7.760
55	Bui Duc Long	Pha Lai fly ash production plant	Plant Manager	13.795
56	Vu Van Dai	Pha Lai fly ash production plant	Plant Manager	20.693
57	Nguyen Van Thuan	Pha Lai fly ash production plant	Shift Supervisor	14.657
58	Nguyen Van Thai	Pha Lai fly ash production plant	Shift Supervisor	7.760
59	Duong Duc Lam	Autoclaved aerated concrete plant	Plant Manager	21.795
60	Pham The Hung	Autoclaved aerated concrete plant	Deputy Plant Manager	20.071
61	Khuc Van Kiem	Autoclaved aerated concrete plant	Shift Supervisor	7.000
62	Pham Cao Cong	Autoclaved aerated concrete plant	Shift Supervisor	6.035
63	Nguyen Duc Thai	Construction mortar production plant	Plant Manager	13.795
64	Vu Tri Quynh	Construction mortar production plant	Shift Supervisor	7.760
65	Dang Van Thang	Equipment manufacturing plant	Plant Manager	18.106
66	Tran Minh Thuan	Equipment manufacturing plant	Plant Manager	20.693
67	Vu Dinh Dung	Lam Dong (Vinh Hao) plant	Head of Operations	12.000
68	Pham Van Thi	Lam Dong (Vinh Hao) plant	Deputy Director	23.280
69	Nguyen Duc The	Lam Dong (Vinh Hao) plant	Deputy Director	12.071
70	Dao Van Tinh	Lam Dong (Vinh Hao) plant	Advisor	15.520
	Total			920.000



No.: 893/NQ-HĐQT

Hai Phong, July 23, 2026

RESOLUTION OF THE BOARD OF DIRECTORS

Regarding the Approval of the plan for the allocation of unsubscribed shares in the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP)

BOARD OF DIRECTORS

SONG DA CAO CUONG JOINT STOCK COMPANY

- Pursuant to the 2020 Law on Enterprises;
- Pursuant to the 2019 Law on Securities;
- Pursuant to Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 29, 2024 on the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of public assets, the Law on Tax administration, the Law on Personal income tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;
- Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government on amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of Song Da Cao Cuong Joint Stock Company;
- Pursuant to the Resolution of the General Meeting of Shareholders No. 486/NQ-DHĐCĐ dated April 24, 2026;
- Pursuant to the Board of Directors' Resolution No. 755/NQ-HĐQT dated 23 June 2026;
- Pursuant to the results of the registration and payment for the subscription of shares issued under the Company's Employee Stock Ownership Plan (ESOP) as of 20 July 2026.
- Pursuant to the Minutes of the Board of Directors' Meeting No. 892/BB-HĐQT dated July 23, 2026.

RESOLVES:



Article 1. Approval of the results of the registration and payment for shares as of July 20, 2026 under the Company's Employee Stock Ownership Plan (ESOP), as follows:

- Share name : Shares of Song Da Cao Cuong Joint Stock Company
- Type of shares : Common shares.
- Par value : VND 10,000 per share.
- Number of shares to be issued : 920,000 shares.
- Issue price : VND 10,000 per share.
- Number of shares registered : 798,873 shares
and paid for by employees.
- Number of remaining : 121,127 shares
unallocated shares
(Unsubscribed shares)

Article 2. To approve the plan for the allocation of the unsubscribed shares as follows:

- Number of unsubscribed shares: 121,127 shares.
- Offering price: VND 10,000 per share.
- Eligibility criteria for employees to purchase the reallocated shares: In accordance with the criteria approved by the 2026 Annual General Meeting of Shareholders.
- List of employees eligible to purchase the reallocated shares: As attached.
- Subscription payment period: from July 24, 2026 to July 30, 2026.
- Subscription payment details:
 - + Account holder: Song Da Cao Cuong Joint Stock Company
 - + Blocked account No.: 4610023137
 - + Bank: Joint Stock Commercial Bank for Investment and Development of Vietnam – North Hai Duong Branch.
- The reallocated shares shall be subject to a transfer restriction of two (02) years from the completion date of the offering.
- Upon the expiry of the above subscription payment period, the Company shall close the offering. Any shares remaining unsubscribed and/or any shares registered for purchase but not fully paid into the blocked account shall be cancelled.

Article 3. To authorize the General Director of the Company to implement all necessary tasks, execute relevant documents, and carry out all legal procedures required to complete the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP) and ensure that the increase of the Company's charter capital is carried out in compliance with the applicable laws.

Article 4. This Resolution shall take effect from the date of its signing. The members of the Board of Directors, the General Director, the Deputy General Director, the Chief Accountant, and other relevant individuals and departments shall be responsible for the implementation of this Resolution./.

Recipients:

- As stated in Article 4;
- The BOS;
- Filed: Office./.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN ✓**



Kieu Van Mat



**LIST OF EMPLOYEES ELIGIBLE TO PURCHASE REDISTRIBUTED SHARES
ATTACHED TO RESOLUTION NO. 893/NQ-HĐQT DATED 23/07/2026**

No.	Employee	Department	Position	Number of redistributed shares to purchase	Relationship with insiders/Major shareholders
1	Duong Thi Thao	Board of Supervisors	Head of Board of Supervisors	10,000	Head of the BOS
2	Vu Quoc Viet	Technical Department	Head of Department	9,000	
3	Tran Thi Loan	Offices of the manufacturing plants	Head of Department	9,000	
4	Do Thi Ngoc Hoi	Finance and Accounting Department	Deputy Head of Department	9,000	
5	Pham Van Tinh	Technology Department	Head of Department	9,000	
6	Le Van Duong	Administration and Organization Department	Head of Department	9,000	
7	Vu Thi Thu	Business Department	Deputy Head of Department	8,000	
8	Cao Duc Toan	Technology Department	Deputy Head of Department	8,000	
9	Ha Van Dung	Technology Department	Deputy Head of Department	8,000	
10	Nguyen Van Thien	Technical Department	Staff	8,000	
11	Duong Duc Lam	Autoclaved aerated concrete plant	Plant Manager	8,000	
12	Pham The Hung	Autoclaved aerated concrete plant	Deputy Plant Manager	8,000	
13	Hoang Pham Thai Son	Business Department	Regional Manager	6,000	
14	Pham Hoang Thai	Technology Department	Staff	6,000	
15	Bui Thi Thanh Ngan	Administration and Organization Department	Staff and Authorized information disclosure officer	6,127	Company Secretary
Total				121,127	



**SONG DA CAO CUONG
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 936/NQ-HĐQT

Hai Phong, July 31, 2026

RESOLUTION OF THE BOARD OF DIRECTORS

*Regarding the approval of the results of the issuance of shares under the Company's
Employee Stock Ownership Plan (ESOP)*

BOARD OF DIRECTORS

SONG DA CAO CUONG JOINT STOCK COMPANY

Pursuant to:

- *The 2020 Law on Enterprises;*
- *The 2019 Law on Securities;*
- *The Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 29, 2024 on the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of public assets, the Law on Tax administration, the Law on Personal income tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;*
- *The Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;*
- *The Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government on amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *The Charter of Song Da Cao Cuong Joint Stock Company;*
- *The Resolution of the General Meeting of Shareholders No. 486/NQ-ĐHĐCĐ dated April 24, 2026;*
- *The Board of Directors' Resolution No. 893/NQ-HĐQT dated 23 July 2026 regarding the approval of the plan for the allocation of unsubscribed shares in the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP);*
- *The Minutes of the Board of Directors' Meeting No. 935/BB-HĐQT dated July 31, 2026.*

RESOLVES:

Article 1. To approve the results of the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP), as follows:

- | | |
|------------------|---|
| - Share name | : Shares of Song Da Cao Cuong Joint Stock Company |
| - Type of shares | : Common shares. |

- Par value : VND 10,000 per share.
- Number of shares to be issued : 920,000 shares.
- Issue price : VND 10,000 per share.
- Total expected mobilized capital value : VND 9,200,000,000
- Number of shares successfully issued : 920,000 shares
- Of which:
 - + Number of shares initially purchased by employees : 798,873 shares
 - + Number of shares reallocated : 121,127 shares
- Total proceeds from the issuance : VND 9,200,000,000
- Issuance completion date : 30 July 2026.

Article 2. Approve the amendment of Clause 1, Article 6 of the Company's Charter in accordance with the results of the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP), and to report such amendment to the nearest General Meeting of Shareholders. The amended content is as follows:

"1. The Company's current charter capital is VND 388,368,150,000 (Three hundred eighty-eight billion, three hundred sixty-eight million, one hundred fifty thousand Vietnamese dong).

The Company's total charter capital is divided into 38,836,815 shares with a par value of VND 10,000 per share."

Article 3. To authorize the General Director of the Company to implement the report on the results of the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP) to the State Securities Commission, to notify the change in the number of outstanding voting shares, to carry out the procedures for additional share registration at the Vietnam Securities Depository and Clearing Corporation and additional share trading registration at the Stock Exchange, to register the amendment of the Enterprise Registration Certificate, and to handle other related matters..

Article 4. This Resolution shall take effect from the date of signing. Members of the Board of Directors, the General Director, the Deputy General Directors, the Chief Accountant, and other relevant individuals and departments shall be responsible for the implementation of this Resolution./.

Recipients:

- As stated in Article 4;
- The BOS;
- Filed: Office./.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Kieu Van Mat



NGÂN HÀNG TMCP ĐẦU TƯ VÀ
PHÁT TRIỂN VIỆT NAM
BANK FOR INVESTMENT AND
DEVELOPMENT OF VIETNAM JSC

Chi nhánh/Branch: BẮC HẢI DƯƠNG

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
ĐỘC LẬP - TỰ DO - HẠNH PHÚC
THE SOCIALIST REPUBLIC OF VIETNAM
INDEPENDENCE- FREEDOM- HAPPINESS

Hải Phòng, ngày (day) 03 tháng (month) 08 năm (year) 2026

XÁC NHẬN SỐ DƯ TIỀN GỬI
CONFIRMATION OF DEPOSIT BALANCES

Kính gửi (to): CTY CP SONG DA CAO CUONG

Căn cứ vào yêu cầu của khách hàng tại Ngân hàng TMCP Đầu tư và Phát triển Việt Nam, Chi nhánh BẮC HẢI DƯƠNG xác nhận các thông tin về tài khoản của Quý khách hàng đã mở tại Ngân hàng chúng tôi đến thời điểm cuối ngày 30/07/2026 như sau:

Bank for Investment and Development of Vietnam., JSC- Branch of BẮC HẢI DƯƠNG confirms to the Customer the information of customer's account(s) opened at our Bank at the end of 30/07/2026 with the following details:

Mã số khách hàng/ CIF number: 1605829

Thẻ Căn cước công dân/Thẻ căn cước/Hộ chiếu/Số đăng ký còn hiệu lực(Valid Citizen Identity Card/ID Card/Passport/Business Registration No): 0800376530

Tên tài khoản/ Account name: CTY CP SONG DA CAO CUONG

Chủ tài khoản/ Account holder: CTY CP SONG DA CAO CUONG

Chi nhánh mở tài khoản (Branch)	Số tài khoản (Account Number)	Seri ấn chỉ (Serial of tax print)	Loại tài khoản (Type of account)	Loại tiền (Currency)		Số tiền (Amount)	Trạng thái tài khoản (Account status)	Số tiền phong tỏa (Hold)	Kỳ hạn (Term)	Lãi suất %/ năm (Interest %/year)	Ngày mở/ Ngày gửi (Opening date)	Ngày đáo hạn (Matur ity date)	Ghi chú (Note)
				VND (VND)	Khác (Other)								
461000	4610023137		DDA	VND		9,211,399,909	0.Active	9,200,000,000		0.2	28/12/2021		
				Loại tiền (Curren cy)	Số tiền (Amount)		Tỷ giá quy đổi ra USD (Exchang e rate)	Quy đổi USD (Amount converted to USD)					
				VND	9,211,399,909.00		26,480.0	347,862.53					
				Tổng quy đổi USD (Total Amount converted to USD)							347,862.53		
				Số tiền bằng chữ/ Amount in words : Ba Trăm Bốn Mươi Bảy Nghìn Tám Trăm Sáu Mươi Hai Đô La Mỹ Và Năm Mươi Ba Xu (Three Hundred Forty Seven Thousand Eight Hundred Sixty Two US Dollar And Fifty Three Cents)									

Quy đổi ra ngoại tệ với tỷ giá giao dịch được BIDV công bố tại thời điểm xác nhận.

The amount converted into foreign currency at the interbank exchange rate quoted by BIDV at the time of confirmation.

Chúng tôi sẽ không chịu trách nhiệm về bất cứ sự thay đổi số dư tài khoản và thông tin liên quan đến tài khoản trên sau ngày 30/07/2026

We will not be responsible for any change in account balance and information related to the above account after 30/07/2026



Bộ phận Giao dịch Khách hàng

PTP. GDKH
NGUYỄN ĐỒNG KIÊN

Lưu ý: Bản tiếng Anh được chuẩn bị như là một bản dịch của bản tiếng Việt, bất kỳ sự khác biệt nội dung nào giữa hai bản sẽ được coi là lỗi dịch thuật và bản tiếng Việt sẽ được ưu tiên áp dụng.

Note: The English version has been prepared as a translation of the Vietnamese version, any discrepancy between the two versions shall be deemed an error of translation and the Vietnamese version shall prevail.



**SONG DA CAO CUONG
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 951/CV-SCL
*Re: Explanation of the difference in
the balance of the escrow account*

Hai Phong, August 04, 2026

To: The State Securities Commission of Vietnam

First and foremost, Song Da Cao Cuong Joint Stock Company (“SCL”) would like to extend our respectful greetings to the State Securities Commission of Vietnam.

Song Da Cao Cuong Joint Stock Company hereby provides an explanation regarding the balance of the escrow account in connection with the issuance of shares under the Employee Stock Ownership Plan ("ESOP"), as follows:

1. The balance of the escrow account exceeds the proceeds expected to be received from the share issuance

Pursuant to the approved issuance plan, the Company issued 920,000 ESOP shares at an issue price of VND 10,000 per share, with the total expected proceeds from the issuance amounting to VND 9,200,000,000.

During the collection of subscription proceeds, 01 employee inadvertently transferred an amount in excess of the subscription amount payable into the Company's escrow account. Consequently, the balance of the escrow account exceeded the amount expected to be collected under the approved issuance plan.

As of the end of 30 July 2026, the balance of the Company's escrow account was VND 9,211,399,909, comprising:

- Proceeds from the ESOP share issuance: VND 9,200,000,000;
- Excess amount transferred by the employee: VND 10,000,000;
- Opening balance of the escrow account and interest accrued in relation to the funds maintained therein: VND 1,399,909.

The excess amount transferred by the employee arose solely from an inadvertent overpayment into the escrow account and does not constitute additional proceeds raised from the ESOP share issuance. The Company has conducted a review and reconciliation of the relevant transactions and confirmed that the excess amount belongs to the relevant individual. The Company will refund the excess amount to the employee in accordance with the applicable regulations..

2. The balance of the escrow account differs from the amount subject to the escrow restriction

According to the confirmation of deposit balance issued by the Joint Stock Commercial Bank for Investment and Development of Vietnam – North Hai Duong Branch on 3 August 2026 in respect of the Company's escrow account, the account

balance was VND 9,211,399,909, while the amount subject to the escrow restriction was VND 9,200,000,000.

The difference between the account balance and the amount subject to the escrow restriction arose because, at the time the Company submitted its request for the establishment of the escrow restriction, the Bank required the Company to specify the amount to be placed under the escrow restriction. Pursuant to the approved issuance plan, the Company proposed to issue 920,000 shares at an issue price of VND 10,000 per share, corresponding to the maximum expected proceeds of VND 9,200,000,000 from the share issuance. Accordingly, the Company requested the Bank to place VND 9,200,000,000 under the escrow restriction.

The difference of VND 11,399,909 between the account balance and the amount subject to the escrow restriction represents the remaining funds in the escrow account (including the opening balance, accrued interest, and the excess amount transferred by the employee), which are not included in the amount placed under the escrow restriction as confirmed by the Bank. The Company will manage and handle such funds in accordance with the applicable regulations and will refund the excess amount transferred by the employee after the escrow restriction over the account has been released in accordance with the applicable regulations.

The above constitutes the Company's explanation regarding the balance of the escrow account. The Company respectfully requests the State Securities Commission of Vietnam to consider and approve the Report on the Results of the ESOP Share Issuance.

Respectfully yours,

Recipients:

- *As above;*
- *Company files./.*

SONG DA CAO CUONG JOINT STOCK COMPANY
General Director

(Signed)

Vu Van Chien