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VCP Power and Construction Joint Stock Company

**FINANCIAL STATEMENTS**

Q2/2026

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## STATEMENT OF FINANCIAL POSITION

Q2/2026

Unit: VND

| ASSETS                                                                    | Code       | Explanation | Ending balance           | Opening balance          |
|---------------------------------------------------------------------------|------------|-------------|--------------------------|--------------------------|
| 1                                                                         | 2          | 3           | 4                        | 5                        |
| <b>A - SHORT-TERM ASSETS</b>                                              | <b>100</b> |             | <b>707,855,182,365</b>   | <b>1,250,093,054,437</b> |
| <b>I. Cash and cash exchangeable</b>                                      | <b>110</b> | <b>V.01</b> | <b>15,546,746,202</b>    | <b>528,160,434,019</b>   |
| 1. Cash                                                                   | 111        |             | 15,546,746,202           | 13,766,801,142           |
| 2. Cash exchangeable                                                      | 112        |             |                          | 514,393,632,877          |
| <b>II. Short-term financial investments</b>                               | <b>120</b> |             | <b>521,288,644,706</b>   | <b>572,795,873,973</b>   |
| 3. Short-term held-to-Maturity investments                                | 123        |             | 521,288,644,706          | 572,795,873,973          |
| <b>III. Short-term receivables</b>                                        | <b>130</b> |             | <b>148,643,068,388</b>   | <b>129,982,429,157</b>   |
| 1. Short-term Receivables from Customers                                  | 131        |             | 140,295,956,077          | 101,376,313,480          |
| 2. Prepayment to suppliers                                                | 132        |             | 1,830,284,388            | 8,000,590,646            |
| 5. Other receivable                                                       | 135        |             | 52,959,055,764           | 67,047,752,872           |
| 6. Provision for bad short-term receivables (*)                           | 136        |             | (46,442,227,841)         | (46,442,227,841)         |
| 7. A shortage of assets awaiting resolutions                              | 137        |             |                          |                          |
| <b>IV. Inventories</b>                                                    | <b>140</b> |             | <b>21,811,768,872</b>    | <b>16,603,551,909</b>    |
| 1. Inventory                                                              | 141        | V.02        | 21,811,768,872           | 16,603,551,909           |
| 2. Provision for devaluation of stocks (*)                                | 142        |             |                          |                          |
| <b>VI. Other short-term assets</b>                                        | <b>160</b> |             | <b>564,954,197</b>       | <b>2,550,765,379</b>     |
| 1. Short-term prepaid expenses                                            | 161        |             | 408,074,802              | 2,184,366,747            |
| 2. Input VAT                                                              | 162        |             |                          | 366,398,632              |
| 3. Taxes and Receivables from State Budget                                | 163        |             | 156,879,395              |                          |
| <b>B - LONG-TERM ASSETS</b>                                               | <b>200</b> |             | <b>4,000,714,314,202</b> | <b>3,453,556,917,560</b> |
| <b>I. Long-term receivables</b>                                           | <b>210</b> |             | <b>1,118,462,400</b>     | <b>1,118,462,400</b>     |
| 5. Long-term others receivable                                            | 215        |             | 1,118,462,400            | 1,118,462,400            |
| 6. Provision for long-term doubtful debts (*)                             | 216        |             |                          |                          |
| <b>II. Fixed assets</b>                                                   | <b>220</b> |             | <b>466,739,227,212</b>   | <b>470,232,146,890</b>   |
| 1. Tangible fixed assets                                                  | 221        | V.03        | 314,164,099,258          | 317,161,186,661          |
| - The original price                                                      | 222        |             | 1,242,274,750,696        | 1,232,549,018,228        |
| - Accumulated depreciation (*)                                            | 223        |             | (928,110,651,438)        | (915,387,831,567)        |
| 3. Intangible fixed assets                                                | 227        | V.04        | 152,575,127,954          | 153,070,960,229          |
| - The original price                                                      | 228        |             | 201,060,240,000          | 200,000,000,000          |
| - Accumulated depreciation (*)                                            | 229        |             | (48,485,112,046)         | (46,929,039,771)         |
| <b>V. Long-term progressing assets</b>                                    | <b>250</b> |             | <b>4,913,940,641</b>     | <b>4,913,940,641</b>     |
| 2. Capital Construction in Progress                                       | 252        |             | 4,913,940,641            | 4,913,940,641            |
| <b>VI. Long-term financial investments</b>                                | <b>260</b> |             | <b>3,526,978,655,341</b> | <b>2,975,588,312,875</b> |
| 1. Subsidiary company investments                                         | 261        | V.02A       | 3,384,276,258,080        | 2,838,576,258,080        |
| 5. Long-term held-to-maturity investments                                 | 265        |             | 142,702,397,261          | 137,012,054,795          |
| 6. Provision for impairment of long-term held-to-maturity investments (*) | 266        |             |                          |                          |

VCP Power and Construction Joint Stock Company

|                                       |            |      |                          |                          |
|---------------------------------------|------------|------|--------------------------|--------------------------|
| VII. Other long term assets           | 270        |      | 964,028,608              | 1,704,054,754            |
| 1. Long-term prepaid expenses         | 271        | V.05 | 964,028,608              | 1,704,054,754            |
| <b>TOTAL ASSETS (280 = 100 + 200)</b> | <b>280</b> |      | <b>4,708,569,496,567</b> | <b>4,703,649,971,997</b> |

**STATEMENT OF FINANCIAL POSITION**

Q2/2026

| RESOURCES                                                            | Code       | Explanation | Ending balance           | Opening balance          |
|----------------------------------------------------------------------|------------|-------------|--------------------------|--------------------------|
| 1                                                                    | 2          | 3           | 4                        | 5                        |
| <b>C - LIABILITIES</b>                                               | <b>300</b> |             | <b>2,753,222,371,872</b> | <b>2,881,563,224,277</b> |
| <b>I. Current liabilities</b>                                        | <b>310</b> |             | <b>215,362,608,244</b>   | <b>200,371,326,840</b>   |
| 1. Payables to seller: short-term                                    | 311        |             | 11,918,823,854           | 14,710,498,613           |
| 2. Short-term Advances Received from the Customers                   | 312        |             | 100,000,000              | 100,000,000              |
| 3. Dividends and profits payable                                     | 313        |             | 3,651,133,904            | 4,056,243,164            |
| 4. Short-term taxes and amounts payable to the State                 | 314        |             | 48,326,305,771           | 48,685,581,383           |
| 5. Payables to employees                                             | 315        |             | 1,153,603,400            | 1,220,928,765            |
| 6. Short-term payable expenses                                       | 316        | V.07        | 75,335,451,455           | 55,328,513,967           |
| 9. Short-term unearned revenue                                       | 319        |             | 672,000,000              |                          |
| 10. Other short-term payables                                        | 320        |             | 108,447,000              | 169,390,486              |
| 11. Short-term borrowings and financial leases                       | 321        |             | 65,872,420,742           | 70,071,946,344           |
| 13. Reward and welfare fund                                          | 323        |             | 8,224,422,118            | 6,028,224,118            |
| <b>II. Long-term liabilities</b>                                     | <b>330</b> |             | <b>2,537,859,763,628</b> | <b>2,681,191,897,437</b> |
| 9. Long-term borrowings and finance lease                            | 339        | V.08        | 2,537,859,763,628        | 2,681,191,897,437        |
| <b>D - OWNER'S EQUITY</b>                                            | <b>400</b> |             | <b>1,955,347,124,695</b> | <b>1,822,086,747,720</b> |
| 1. Owner's equity invested capital                                   | 411        | V.09        | 837,896,580,000          | 837,896,580,000          |
| - Ordinary stock with voting right                                   | 411a       |             | 837,896,580,000          | 837,896,580,000          |
| - Preferred stock capital                                            | 411b       |             |                          |                          |
| 2. Capital surplus                                                   | 412        |             | 5,940,175,148            | 5,940,175,148            |
| 8. Development Investment Fund                                       | 418        |             | 698,902,213,094          | 588,902,213,094          |
| 9. Other funds under owners' equity                                  | 419        |             |                          |                          |
| 10. Undistributed Profit                                             | 420        |             | 412,608,156,453          | 389,347,779,478          |
| - Accumulated Undistributed Profit by The End of The Previous Period | 420a       |             | 274,890,781,478          | 183,297,862,177          |
| - Undistributed Profit of the Current Period                         | 420b       |             | 137,717,374,975          | 206,049,917,301          |
| <b>TOTAL RESOURCES (440 = 300 + 400)</b>                             | <b>440</b> |             | <b>4,708,569,496,567</b> | <b>4,703,649,971,997</b> |

28 July 2026

Preparer

Vuong Hoang Bao Long

Chief Accountant

Nguyen Viet Hoang

General Director

Phan Van Minh





## INCOME STATEMENT

Q2/2026

Unit: VND

| DESCRIPTION                                                                 | Code | Explanation | Second quarter of 2026 |                | Accumulated from opening to date 30/06/26 |                 |
|-----------------------------------------------------------------------------|------|-------------|------------------------|----------------|-------------------------------------------|-----------------|
|                                                                             |      |             | This year              | Prior year     | This year                                 | Prior year      |
| 1                                                                           | 2    | 3           | 4                      | 5              | 6                                         | 7               |
| 1. Revenues from sales and services rendered                                | 01   | VI.10       | 166,074,520,973        | 99,351,617,555 | 316,281,644,623                           | 203,122,074,882 |
| 2. Revenue deductions                                                       | 02   |             |                        |                |                                           |                 |
| 3. Net sales from goods and services sold (10 = 01 - 02)                    | 10   |             | 166,074,520,973        | 99,351,617,555 | 316,281,644,623                           | 203,122,074,882 |
| 4. Costs of goods sold                                                      | 11   | VI.11       | 26,734,533,965         | 33,598,555,937 | 51,888,105,565                            | 60,683,947,987  |
| 5. Gross profit from goods and services sold (20 = 10 - 11)                 | 20   |             | 139,339,987,008        | 65,753,061,618 | 264,393,539,058                           | 142,438,126,895 |
| 6. Gain (loss) on disposal of investment properties                         | 21   |             |                        |                |                                           |                 |
| 7. Revenue from financing activity                                          | 22   | VI.12       | 15,046,497,032         | 14,763,655,532 | 33,684,252,606                            | 14,829,898,052  |
| 8. Financial activities expenses                                            | 23   | VI.13       | 59,543,000,303         | 31,229,858,937 | 116,979,645,842                           | 59,482,911,021  |
| - In which: Interest expense                                                | 24   |             | 58,563,206,635         | 31,229,858,937 | 114,970,685,506                           | 59,482,911,021  |
| 9. Selling expenses                                                         | 25   |             |                        |                |                                           |                 |
| 10. General & administration expenses                                       | 26   |             | 3,809,822,934          | 10,094,193,951 | 9,446,109,780                             | 14,715,261,194  |
| 11. Net profit from operating activity {30 = 20 + 21 + 22 - (23 + 25 + 26)} | 30   |             | 91,033,660,803         | 39,192,664,262 | 171,652,036,042                           | 83,069,852,732  |
| 12. Other incomes                                                           | 31   | VI.14       | 585,718,908            | 36,000,000     | 611,122,908                               | 48,000,000      |
| 13. Other expenses                                                          | 32   |             | 22,545,321             | 270,000,000    | 24,907,270                                | 270,025,863     |
| 14. Other profits (40 = 31 - 32)                                            | 40   |             | 563,173,587            | (234,000,000)  | 586,215,638                               | (222,025,863)   |
| 15. Total accounting profit before tax (50 = 30 + 40)                       | 50   |             | 91,596,834,390         | 38,958,664,262 | 172,238,251,680                           | 82,847,826,869  |
| 16. Current profit tax expense                                              | 51   |             | 18,392,593,247         | 8,826,417,535  | 34,520,876,705                            | 17,604,250,057  |
| 17. Deferred profit tax expense                                             | 52   |             |                        |                |                                           |                 |
| 18. Profit after profit tax (60 = 50 - 51 - 52)                             | 60   |             | 73,204,241,143         | 30,132,246,727 | 137,717,374,975                           | 65,243,576,812  |
| 19. Earning per share (*)                                                   | 70   |             |                        |                |                                           |                 |

28 July 2026

Preparer

Vuong Hong Bao Long

Chief Accountant

Nguyen Viet Hoang

General Director

Pham Van Minh



**CASH FLOW STATEMENT**

(Indirect method)

From 01/01/2026 to 30/06/2026

Unit: VND

| Items                                                                                          | Code      | From 01/01/2026 to<br>30/06/2026 | From 01/01/2025 to<br>30/06/2025 |
|------------------------------------------------------------------------------------------------|-----------|----------------------------------|----------------------------------|
| <b>CASH FLOWS FROM OPERATING<br/>ACTIVITIES</b>                                                |           |                                  |                                  |
| Profit before tax                                                                              | 01        | 172,238,251,680                  | 82,847,826,869                   |
| <b>Adjustments for</b>                                                                         |           |                                  |                                  |
| Depreciation and amortization of fixed assets<br>and investment properties                     | 02        | 14,278,892,146                   | 32,150,514,128                   |
| Provisions                                                                                     | 03        |                                  | 4,741,716,712                    |
| Gains / losses from investment                                                                 | 05        | (33,684,252,606)                 | (14,734,424,080)                 |
| Interest expense                                                                               | 06        | 116,429,018,842                  | 59,482,911,021                   |
| <i>Operating profit before changes in working<br/>capital</i>                                  | <i>08</i> | <i>269,261,910,062</i>           | <i>164,488,544,650</i>           |
| Increase or decrease in receivables                                                            | 09        | (15,823,074,886)                 | 27,784,406,163                   |
| Increase or decrease in inventories                                                            | 10        | (5,208,216,963)                  | (2,573,818,251)                  |
| Increase or decrease in payables (excluding<br>interest payable/ corporate income tax payable) | 11        | (3,128,095,927)                  | (5,025,575,516)                  |
| Increase or decrease in prepaid expenses                                                       | 12        | 2,516,318,091                    | (136,149,337)                    |
| Interest paid                                                                                  | 14        | (90,766,944,642)                 | (36,596,974,811)                 |
| Corporate income tax paid                                                                      | 15        | (34,000,000,000)                 | (2,953,224,588)                  |
| Other receipts from operating activities                                                       | 16        |                                  |                                  |
| Other payments on operating activities                                                         | 17        | (2,260,800,000)                  | (966,837,500)                    |
| <i>Net cash flow from operating activities</i>                                                 | <i>20</i> | <i>120,591,095,735</i>           | <i>144,020,370,810</i>           |
| <b>CASH FLOW FROM INVESTING<br/>ACTIVITIES</b>                                                 |           |                                  |                                  |
| Purchase or construction of fixed assets and<br>other long-term assets                         | 21        | (10,785,972,468)                 |                                  |
| Proceeds from disposals of fixed assets and<br>other long-term assets                          | 22        |                                  |                                  |
| Loans and purchase of debt instruments from<br>other entities                                  | 23        | (96,000,000,000)                 | (592,700,000,000)                |
| Collection of loans and resale of debt instrument<br>of other entities                         | 24        | 156,487,898,000                  | 7,000,000,000                    |
| Equity investments in other entities                                                           | 25        | (545,700,000,000)                |                                  |
| Proceeds from equity investment in other<br>entities                                           | 26        |                                  |                                  |

## VCP Power and Construction Joint Stock Company

|                                                               |           |                          |                          |
|---------------------------------------------------------------|-----------|--------------------------|--------------------------|
| Interest and dividend received                                | 27        | 16,385,196,299           | 64,427,445               |
| <i>Net cash flow from investing activities</i>                | <i>30</i> | <i>(479,612,878,169)</i> | <i>(585,635,572,555)</i> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                   |           |                          |                          |
| Proceeds from borrowings                                      | 33        | 132,416,233,101          | 643,914,100,607          |
| Repayment of principal                                        | 34        | (285,603,029,224)        | (200,463,507,434)        |
| Dividends or profits paid to owners                           | 36        | (405,109,260)            |                          |
| <i>Net cash flow from financing activities</i>                | <i>40</i> | <i>(153,591,905,383)</i> | <i>443,450,593,173</i>   |
| <b>NET CASH FLOWS IN THE YEAR</b>                             | <b>50</b> | <b>(512,613,687,817)</b> | <b>1,835,391,428</b>     |
| <i>Cash and cash equivalents at the beginning of the year</i> | <i>60</i> | <i>528,160,434,019</i>   | <i>7,971,697,067</i>     |
| Effect of exchange rate fluctuations                          |           |                          |                          |
| <i>Cash and cash equivalents at the end of the year</i>       | <i>70</i> | <i>15,546,746,202</i>    | <i>9,807,088,495</i>     |

Preparer

Vuong Hoang Bao Long

Chief Accountant

Nguyen Viet Hoang

General Director

Pham Van Minh



28 July 2026



## NOTES TO FINANCIAL STATEMENTS

Q2/2026

### I. GENERAL INFORMATION OF COMPANY

#### 1. Form of ownership:

VCP Power and Construction Joint Stock Company (formerly known as Cua Dat Hydropower Joint Stock Company) was established under Business Registration Certificate No, 2800799804, changed for the 17th time on December 23, 2025, issued by the Department of Planning and Investment of Hanoi City.  
Head office: 19th floor, Vinaconex tower, 34 Lang Ha - Lang - Hanoi.

#### 2. Business fields:

**Field of operation:** Hydropower construction, electricity production and trading

#### Company's business lines:

- Investing in construction of hydropower projects, electricity production and trading, consulting on construction and installation of electrical works;
- Undertake construction and installation of civil, industrial and other infrastructure works;
- Construction and business of housing and offices for rent;
- Production and trading of construction materials; hotel and tourism business;
- Motorcycle and equipment rental, repair and maintenance services;
- Construction equipment business, real estate business;
- Investment consulting (excluding legal, financial, tax, auditing, accounting, securities consulting); project management consulting (only operating when having sufficient capacity conditions according to the provisions of law);
- Appraisal of civil, industrial, irrigation and hydroelectric construction works;
- Mining of tin ore, tungsten ore, rare metal ore (excluding export of raw gold);
- Mining of soil, stone, sand, gravel, clay.

### II. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

The Company's annual accounting period commences from January 1 and ends as at December 31.

The Company maintains its accounting records in Vietnam Dong (VND).

### III. ACCOUNTING STANDARDS AND ACCOUNTING POLICY APPLIED

#### Applicable accounting polycies:

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 22 October 2025 by the Ministry of Finance.

#### *Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State, Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

#### Applicable accounting form

The company applies the form: Computerized accounting



#### IV. ACCOUNTING POLICIES APPLIED

##### 1. Principles for recording cash and cash equivalents:

Financial Statements prepared in foreign currencies are converted into Vietnamese Dong at the actual exchange rate of the transacting bank at the time of the transaction. At the end of the year, monetary items originating in foreign currencies are converted at the average interbank exchange rate announced by the State Bank of Vietnam on the closing date of the accounting year.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of monetary items at the end of the year are transferred to financial revenue or expenses in the fiscal year.

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of currency items at the end of the year of basic construction investment activities are reflected on the statement of financial position and transferred to financial revenue or expenses upon completion of the project handover.

##### 2. Principles of inventories recording:

**Principles of inventories valuation:** Inventories are recognized at original cost. In case the net realizable value is lower than the cost, it must be valued at the net realizable value. The cost of inventories includes purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes purchase price, non-refundable taxes, transportation, handling, storage costs incurred during the purchase process and other costs directly related to the purchase of inventories.

**Provision for inventory devaluation:** Provision for inventory devaluation is established at the end of the year as the difference between the original price of inventory and their net realizable value. The method of establishing provision for inventory devaluation is to establish the difference between the provision that must be established this year and the provision that was established last year but not fully used, leading to the need to establish more or reverse this year.

As at June 30, 2026, there are no types of goods and materials that require provision for inventory price reduction.

##### 3. Principles for recording trade receivables and other receivables:

**Recognition principles:** Customer receivables, prepayments to sellers and other receivables at the reporting time, if:

- Assets with a recovery or payment period of less than a year are classified as Current Assets,
- Assets with a recovery or payment period of more than a year are classified as Long-term Assets

**Provision for doubtful debts :** Provision for doubtful debts represents the estimated loss value of receivables that are likely to be unpaid by customers for receivables at the time of preparing financial statements.

##### 4. Principles of recording and depreciating fixed assets:

###### 4.1 Principles of recording tangible and intangible fixed assets

Fixed assets are recorded at original cost. During use, fixed assets are recorded at original cost, accumulated depreciation and residual value.

## VCP Power and Construction Joint Stock Company

**Depreciation method for tangible fixed assets and intangible fixed assets:** Depreciation is calculated using the straight-line method, Depreciation time is estimated in accordance with Circular No, 45/2013/QĐ-BTC dated April 25, 2013:

|                            |               |
|----------------------------|---------------|
| - Buildings and structures | 20 – 35 years |
| - Machinery and equipment  | 10 – 15 years |
| - Means of transportation  | 05 – 08 years |
| - Management equipment     | 03 – 05 years |
| - Intangible fixed assets  | 65 years      |

### 5. Principles for recording prepaid expenses:

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses for gradual allocation to the income statement,

- Tools and supplies used;
- Office rental costs;
- Major repair costs of fixed assets, other long-term prepaid expenses

### 6. Principles for recording trade payables and other payables

Trade payables, other payables, loans at the reporting date, if:

- Payment terms of less than a year are classified as Current Debt
- Payment terms over a year are classified as Long-term Debt

### 7. Principles and methods of revenue recognition

**Revenue is recognized when all of the following conditions are met:**

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- The Company has obtained or will obtain economic benefits associated with the sale transaction;
- Identify the costs associated with a sales transaction,

The Company's main revenue is electricity production and trading.

**Financial revenue:** Revenue arising from interest and other financial revenue is recognized when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is determined with relative certainty.

The Company's financial revenue during the year is interest on bank deposits.

### 8. Principles and methods of recording financial expenses,

Expenses recorded in financial expenses include:

- Short-term and long-term interest expenses
- Exchange rate differences are assessed according to Circular regulating the recognition, assessment and handling of exchange rate differences in enterprises

The above amounts are recorded according to the amount incurred during the period, not offset against financial revenue

### 9. Principles for recording current corporate income tax expenses and other taxes



**Current corporate income tax expense, deferred corporate income tax expenses**

- Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- The determination of corporate income tax expense is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.
- Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates.

**Value Added Tax**

VAT is declared and accounted for using the deduction method.

**Other taxes**

Other taxes are declared and paid according to current regulations of the State.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE STATEMENT OF FINANCIAL POSITION**

Unit: VND

|                                                     | End of quarter           | Beginning of the year    |
|-----------------------------------------------------|--------------------------|--------------------------|
| <b>1 Cash and cash equivalents</b>                  |                          |                          |
| - Cash                                              | 118,518,811              | 829,847,584              |
| - Bank deposit                                      | 15,428,227,391           | 12,936,953,558           |
| <b>Add</b>                                          | <b>15,546,746,202</b>    | <b>13,766,801,142</b>    |
| <b>2 Inventories</b>                                |                          |                          |
| - Raw materials                                     | 21,595,773,534           | 16,558,902,037           |
| - Tools, supplies                                   | 215,995,338              | 44,649,872               |
| <b>Add</b>                                          | <b>21,811,768,872</b>    | <b>16,603,551,909</b>    |
| <b>2A Investment in subsidiaries</b>                |                          |                          |
| - Bai Thuong Hydropower Joint Stock Company         | 25,500,000,000           | 25,500,000,000           |
| - Xuan Minh Hydropower Joint Stock Company          | 76,500,000,000           | 76,500,000,000           |
| - Daklo 4 Hydropower Company Limited                | 181,000,000,000          | 181,000,000,000          |
| - Dakrobaye Hydropower Company Limited              | 178,000,000,000          | 178,000,000,000          |
| - Nam La Hydropower Joint Stock Company             | 500,326,258,080          | 500,326,258,080          |
| - Thac Ba Hydropower factory company Limited        | 266,000,000,000          | 266,000,000,000          |
| - VCP Mechanical and Electrical Joint Stock Company | 19,900,000,000           | 19,900,000,000           |
| - Daklo 1-3 Hydropower Company Limited              | 496,350,000,000          | 496,350,000,000          |
| - Green Star Environment Company Limited            | 1,095,000,000,000        | 1,095,000,000,000        |
| - Linh Linh Joint Stock Company                     | 545,700,000,000          |                          |
| <b>Add</b>                                          | <b>3,384,276,258,080</b> | <b>2,838,576,258,080</b> |



## 3. Increase and decrease of tangible fixed assets

Unit: VND

| Item                                       | Buildings,<br>structures | Machinery and<br>equipment | Transportation<br>equipment | Management<br>equipment | Tree       | Total             |
|--------------------------------------------|--------------------------|----------------------------|-----------------------------|-------------------------|------------|-------------------|
| Original price of<br>tangible fixed assets |                          |                            |                             |                         |            |                   |
| Beginning balance                          | 679,755,040,959          | 544,421,118,320            | 5,682,320,909               | 2,660,538,040           | 30,000,000 | 1,232,549,018,228 |
| - Purchase during the<br>period            |                          | 9,725,732,468              |                             |                         |            | 9,725,732,468     |
| - Completed construction<br>investment     |                          |                            |                             |                         |            |                   |
| - Liquidation, disposal                    |                          |                            |                             |                         |            |                   |
| Ending balance of the<br>year              | 679,755,040,959          | 554,146,850,788            | 5,682,320,909               | 2,660,538,040           | 30,000,000 | 1,242,274,750,696 |
| Accumulated<br>depreciation                |                          |                            |                             |                         |            |                   |
| Beginning balance                          | 364,433,569,503          | 543,352,709,693            | 4,911,014,331               | 2,660,538,040           | 30,000,000 | 915,387,831,567   |
| - Depreciation during the<br>period        | 11,958,711,624           | 639,031,503                | 125,076,744                 |                         |            | 12,722,819,871    |
| - Liquidation, sale                        |                          |                            |                             |                         |            |                   |
| Ending balance of the<br>year              | 376,392,281,127          | 543,991,741,196            | 5,036,091,075               | 2,660,538,040           | 30,000,000 | 928,110,651,438   |
| Net carrying amount                        |                          |                            |                             |                         |            |                   |
| - Beginning balance                        | 315,321,471,456          | 1,068,408,627              | 771,306,578                 | 0                       | 0          | 317,161,186,661   |
| - Ending balance                           | 303,362,759,832          | 10,155,109,592             | 646,229,834                 | 0                       | 0          | 314,164,099,258   |

## 4 Increase and decrease of intangible fixed assets

Unit: VND

| Item                                      | Other intangible assets | Total           |
|-------------------------------------------|-------------------------|-----------------|
| Original price of intangible fixed assets |                         |                 |
| Opening balance                           | 200,000,000,000         | 200,000,000,000 |
| - Purchase during the period              | 1,060,240,000           | 1,060,240,000   |
| - Liquidation, disposal                   | -                       | -               |
| Accumulated depreciation                  | 46,929,039,771          | 46,929,039,771  |
| - Depreciation during the period          | 1,556,072,275           | 1,556,072,275   |
| - Liquidation, disposal                   | -                       | -               |
| Ending balance of the year                | 48,485,112,046          | 48,485,112,046  |
| Net carrying amount                       |                         |                 |
| - Beginning balance                       | 153,070,960,229         | 153,070,960,229 |
| - Ending balance                          | 152,575,127,954         | 152,575,127,954 |

## 5 Long-term prepaid expenses

- Cost of tools and equipments
- Other costs

Total

| End of quarter | Beginning of the year |
|----------------|-----------------------|
| 122,203,802    | 148,090,522           |
| 841,824,806    | 1,555,964,232         |
| 964,028,608    | 1,704,054,754         |

## 6 Taxes and other payments to the State

- VAT
- Corporate income tax
- Personal income tax
- Natural resource tax
- Environmental Fees

Total

| End of quarter | Beginning of the year |
|----------------|-----------------------|
| 1,702,262,801  |                       |
| 36,053,530,431 | 35,532,653,726        |
| 1,236,255,912  | 742,602,758           |
| 4,270,757,879  | 5,911,286,479         |
| 5,063,498,748  | 6,499,038,420         |
| 48,326,305,771 | 48,685,581,383        |

## 7 Short-term accrued expenses

- Interest payable

Total

| End of quarter | Beginning of the year |
|----------------|-----------------------|
| 75,335,451,455 | 55,328,513,967        |
| 75,335,451,455 | 55,328,513,967        |

## 8 Long-term borrowings and finance lease liabilities

- Long-term loans and financial leases
- Bond issued

Total

| End of quarter    | Beginning of the year |
|-------------------|-----------------------|
| 2,045,151,430,292 | 2,189,941,897,437     |
| 492,708,333,336   | 491,250,000,000       |
| 2,537,859,763,628 | 2,681,191,897,437     |

9, Owner's Equity

9.1 Changes in owner's equity

Unit: VND

|                                   |                 |                 |               |                   |                   |
|-----------------------------------|-----------------|-----------------|---------------|-------------------|-------------------|
| Beginning balance of current year | 837,896,580,000 | 588,902,213,094 | 5,940,175,148 | 389,347,779,478   | 1,822,086,747,720 |
| - Profit for this period          |                 |                 |               | 137,717,374,975   | 137,717,374,975   |
| - Increase in capital             |                 |                 |               |                   |                   |
| - Profit distribution             |                 | 110,000,000,000 |               | (114,456,998,000) | (4,456,998,000)   |
| - Divedend distribution           |                 |                 |               |                   |                   |
| Ending balance of this year       | 837,896,580,000 | 698,902,213,094 | 5,940,175,148 | 412,608,156,453   | 1,955,347,124,695 |

Pursuant to Resolution of the General Meeting of Shareholders No. 01/2026/NQ-ĐHĐCĐ dated May 11, 20265, the Company announces the distribution of profits for 2025 as follows:

|                                                              | Amount                 |
|--------------------------------------------------------------|------------------------|
| - Deduction from the welfare reward fund                     | 4,120,998,000          |
| - Allowance for the Board of Directors and Supervisory Board | 336,000,000            |
| - Deduction from the development investment fund             | 110,000,000,000        |
| <b>Total</b>                                                 | <b>114,456,998,000</b> |



## VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE INCOME STATEMENT

Unit: VND

|                                  | From 01/04/2026<br>to 30/06/2026 | From 01/04/2025<br>to 30/06/2025 |
|----------------------------------|----------------------------------|----------------------------------|
| <b>10 Revenue</b>                |                                  |                                  |
| - Electricity sales revenue      | 162,911,218,666                  | 94,938,717,418                   |
| - Other revenue                  | 3,163,302,307                    | 4,412,900,137                    |
| <b>Total</b>                     | <b>166,074,520,973</b>           | <b>99,351,617,555</b>            |
| <b>11 Cost of goods sold</b>     |                                  |                                  |
| - Cost of electricity production | 24,050,610,551                   | 29,338,079,853                   |
| - Other costs                    | 2,683,923,414                    | 4,260,476,084                    |
| <b>Total</b>                     | <b>26,734,533,965</b>            | <b>33,598,555,937</b>            |
| <b>12 Financial income</b>       |                                  |                                  |
| - Deposit interest               | 244,975,706                      | 14,687,496,628                   |
| - Other financial revenue        | 14,801,521,326                   | 76,158,904                       |
| <b>Total</b>                     | <b>15,046,497,032</b>            | <b>14,763,655,532</b>            |
| <b>13 Financial costs</b>        |                                  |                                  |
| - Interest expenses              | 59,543,000,303                   | 31,229,858,937                   |
| - Other financial costs          | 979,793,668                      |                                  |
| <b>Total</b>                     | <b>59,543,000,303</b>            | <b>31,229,858,937</b>            |
| <b>14 Other income</b>           |                                  |                                  |
| - Other income                   | 585,718,908                      | 36,000,000                       |
| <b>Total</b>                     | <b>585,718,908</b>               | <b>36,000,000</b>                |

Preparer

Vuong Hoang Bao Long

Chief Accountant

Nguyen Viet Hoang



General Director

Pham Van Minh

28 July 2026