

PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2025

PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

**REVIEWED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026**



CONTENTS

<u>CONTENTS</u>	<u>PAGE</u>
STATEMENT OF BOARD OF MANAGEMENT	2
REVIEW REPORT ON INTERIM FINANCIAL INFORMATION	3 – 4
INTERIM STATEMENT OF FINANCIAL POSITION	5 – 6
INTERIM INCOME STATEMENT	7
INTERIM CASH FLOW STATEMENT	8
NOTES TO THE INTERIM FINANCIAL STATEMENTS	9 - 40

THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

Board of Directors

Board of Management

RESPONSIBILITIES OF THE BOARD OF MANAGEMENT

- comply with Vietnamese Accounting Standards, the Corporate Accounting System and relevant statutory requirements applicable to the preparation and presentation of financial statements;
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements;
- design and implement an effective internal control system for the purpose of properly preparing and presenting the financial statements so as to minimise errors and fraud; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue its business.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements are prepared and presented in compliance with Vietnamese Accounting Standards, the Corporate Accounting System and relevant statutory requirements applicable to the preparation and presentation of interim financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing and presenting these interim financial statements.

On Behalf of

**CÔNG TY
CỔ PHẦN
XĂNG DẦU
DẦU KHÍ
PHÚ YÊN**

M.S.D.N. 440011
P. TUYÊN HOA - T. ĐẮK LẮNG

Nguyễn Văn M

Ngo Van Nhiem
Director
24 July 2026

No.: 03/2026/SX-AVI-TC2

**REVIEW REPORT
ON INTERIM FINANCIAL INFORMATION**

To: **The Shareholders**
 The Board of Directors and the Board of Management
 PetroVietnam Oil Phu Yen Joint Stock Company

We have reviewed the accompanying interim financial statements of PetroVietnam Oil Phu Yen Joint Stock Company (hereinafter referred to as "the Company"), prepared on 24 July 2026, as set out on pages 5 to 40, which comprise the statement of financial position as at 30 June 2026, the income statement and the cash flow statement for the period from 1 January 2026 to 30 June 2026, and the notes to the interim financial statements.

The Board of Management's Responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Corporate Accounting System and relevant statutory requirements applicable to the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and its results of operations and its cash flows for the period from 1 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the Corporate Accounting System and relevant statutory requirements applicable to the preparation and presentation of interim financial statements.

Emphasis of Matter

As presented in Note 36 to the interim financial statements: During 2025, the Company incurred expenses relating to losses and remediation costs for asset repairs damaged by storms and floods at the Company's petroleum stations. As at the date of issuance of this report, the Company is still in process of working with PVI Insurance Corporation - PVI Gia Dinh Insurance Company to determine the official compensation amount relating to the aforementioned losses and remediation costs arising from the storms and floods. The Company will recognise the compensation for the asset losses when the official decision is received from the insurer. Our conclusion is not qualified in respect of this matter.



Doan Thu Hang

Deputy General Director

Auditor Practicing Registration Certificate No.
1396-2023-055-1

On behalf of and representing

AN VIET AUDITING COMPANY LIMITED

24 July 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

FORM B01a - DN

Currency: VND

ITEMS	Code	Notes	30/06/2026	01/01/2026
A - CURRENT ASSETS	100		155,950,392,220	110,407,971,208
I. Cash and cash equivalent	110		5,691,162,787	10,117,958,381
1. Cash	111	5	5,691,162,787	10,117,958,381
II. Short-term receivables	130		103,181,303,547	65,234,472,431
1. Short-term trade receivables	131	6	102,242,438,520	64,987,692,556
2. Short-term advances to suppliers	132		462,670,960	298,078,524
3. Other short-term receivables	135	7	1,208,775,222	753,000,878
4. Provision for short-term doubtful debts	136	8	(741,817,007)	(804,299,527)
5. Shortage of assets awaiting resolution	137		9,235,852	-
III. Inventories	140	9	43,145,449,164	28,961,394,217
1. Inventories	141		45,922,072,562	28,961,394,217
2. Provision for devaluation of inventories	142		(2,776,623,398)	-
IV. Other short-term assets	160		3,932,476,722	6,094,146,179
1. Short-term deferred expenses	161	10	798,105,628	4,900,514,966
2. Deductible VAT	162		3,134,371,094	13,769,987
3. Taxes and other receivables from the State Budget	163		-	1,179,861,226
B - NON-CURRENT ASSETS	200		191,078,730,088	192,459,421,074
I. Long-term receivables	210		368,225,000	-
1. Other long-term receivables	215	7	368,225,000	-
II. Fixed assets	220		123,879,215,271	130,840,433,862
1. Tangible fixed assets	221	12	98,624,070,311	104,723,114,064
- Cost	222		210,400,148,702	208,933,658,217
- Accumulated depreciation	223		(111,776,078,391)	(104,210,544,153)
2. Intangible fixed assets	227	11	25,255,144,960	26,117,319,798
- Cost	228		31,471,368,428	33,226,446,610
- Accumulated depreciation	229		(6,216,223,468)	(7,109,126,812)
III. Long-term assets in progress	250		8,273,957,893	6,688,857,893
1. Construction in progress	252	13	8,273,957,893	6,688,857,893
IV. Long-term financial investments	260		9,360,000,000	9,360,000,000
1. Investment in joint ventures and associates	262	14	9,360,000,000	9,360,000,000
V. Other long-term assets	270		49,197,331,924	45,570,129,319
1. Long-term deferred expenses	271	10	48,552,564,789	44,503,726,499
2. Deferred tax assets	272		644,767,135	1,066,402,820
TOTAL ASSETS	280		347,029,122,308	302,867,392,282

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

FORM B01a - DN

Currency: VND

ITEMS	Code	Notes	30/06/2026	01/01/2026
C - LIABILITIES	300		179,160,856,292	152,984,152,365
I. Current liabilities	310		156,751,753,662	116,263,362,920
1. Short-term trade payables	311	15	107,087,157,900	43,758,344,883
2. Short-term advances from customers	312	16	9,991,791,344	9,816,800,706
3. Dividends, profit payables	313		182,198,550	184,104,250
4. Short-term taxes and other payables to the State Budget	314	19	2,725,178,574	37,156,575,118
5. Payables to employees	315		18,724,977,396	11,360,907,053
6. Short-term accrued expenses	316	17	1,858,563,883	728,766,615
7. Other short-term payables	320	18	8,522,306,848	1,066,952,552
8. Short-term borrowings and finance lease liabilities	321	20	5,974,333,916	9,906,242,307
9. Bonus and welfare fund	323		1,685,245,251	2,284,669,436
II. Non-current liabilities	330		22,409,102,630	36,720,789,445
1. Long-term borrowings and finance lease liabilities	339	20	22,409,102,630	36,720,789,445
D - OWNER'S EQUITY	400	21	167,868,266,016	149,883,239,917
1. Contributed capital	411		93,439,740,000	93,439,740,000
- Ordinary shares with voting rights	411a		93,439,740,000	93,439,740,000
2. Investment and development fund	418		48,757,177,585	48,561,563,296
3. Undistributed profit after tax	420		25,671,348,431	7,881,936,621
- Accumulated undistributed profit after tax at the end of the previous period	420a		7,360,298,517	6,577,841,360
- Undistributed profit after tax of current period	420b		18,311,049,914	1,304,095,261
TOTAL RESOURCES	440		347,029,122,308	302,867,392,282

Approved on 24 July 2026

Preparer

Chief Accountant

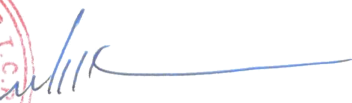
Director



Nguyen Van Hoai Than



Nguyen Thi Hong Phuong

Ngo Van Nhim

INTERIM INCOME STATEMENT
For the period from 1 January 2026 to 30 June 2026

FORM B02a - DN
Currency: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
1. Revenue from goods sold and services rendered	01		3,412,654,859,513	2,054,248,772,206
2. Revenue deductions	02		-	-
3. Net revenue from goods sold and services rendered	10		3,412,654,859,513	2,054,248,772,206
4. Costs of goods sold	11		3,269,507,025,202	1,972,955,342,238
5. Gross profit from goods sold and services rendered	20		143,147,834,311	81,293,429,968
6. Financial income	22		2,744,245,384	3,927,069,530
7. Financial expenses	23		1,224,351,441	1,368,706,098
- In which: Borrowing costs	24		1,224,351,441	1,368,706,098
8. Selling expenses	25		104,913,318,192	70,328,226,946
9. General administration expenses	26		21,394,930,985	17,243,570,848
10. Net operating profit	30		18,359,479,077	(3,720,004,394)
11. Other income	31		5,365,798,395	6,901,009,023
12. Other expenses	32		1,489,798,613	159,300,000
13. Other profit	40		3,875,999,782	6,741,709,023
14. Net profit before tax	50		22,235,478,859	3,021,704,629
15. Current CIT expenses	51		3,502,793,260	143,550,227
16. Deferred CIT expenses	52		421,635,685	870,806,462
17. Net profit after corporate income tax	60		18,311,049,914	2,007,347,940
18. Basic earnings per share	70		1,960	215

Approved on 24 July 2026

Preparer

Chief Accountant

Director



Nguyen Van Hoai Than



Nguyen Thi Hong Phuong



Ngo Van Nhim

INTERIM CASH FLOW STATEMENT
(Indirect method)
For the period from 1 January 2026 to 30 June 2026

FORM B03a - DN
Currency: VND

ITEMS	Code	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
I. Cash flow from operating activities			
1. Net profit before tax	01	22,235,478,859	3,021,704,629
2. Adjustments for			
- Depreciation and amortisation of fixed assets and investment properties	02	8,151,260,094	7,332,005,971
- Provisions	03	2,714,140,878	(95,406,550)
- Gains, losses from investing, financing activities	05	433,948,982	(2,822,255,244)
- Borrowing costs	06	1,224,351,441	1,368,706,098
3. Operating income before changes in working capital	08	34,759,180,254	8,804,754,904
- Increase, decrease in receivables	09	(39,578,381,623)	262,384,026
- Increase, decrease in inventories	10	(16,960,678,345)	35,420,247,311
- Increase, decrease in payables (excluding interest payables, corporate income tax payables)	11	44,516,990,582	(28,237,004,179)
- Increase, decrease in deferred expenses	12	53,571,048	(6,522,157,722)
- Borrowing costs paid	14	(1,267,734,800)	(1,368,706,098)
- Corporate income tax paid	15	(926,985,131)	(667,792,280)
- Other cash outflows for operating activities	17	(925,448,000)	(1,099,346,600)
Net cash flow from operating activities	20	19,670,513,985	6,592,379,362
II. Cash flow from investing activities			
Expenditures on purchase and construction of fixed assets and other long-term assets	21	(5,851,808,673)	(3,391,524,147)
Cash inflows from interest received, dividends and profits distributed	27	-	2,822,255,244
Net cash flow from investing activities	30	(5,851,808,673)	(569,268,903)
III. Cash flow from financing activities			
Repayments of borrowings	34	(18,243,595,206)	(3,485,823,758)
Dividends and profits paid to owners	36	(1,905,700)	(2,129,025,800)
Net cash flow from financing activities	40	(18,245,500,906)	(5,614,849,558)
Net cash flows during the period	50	(4,426,795,594)	408,260,901
Cash and cash equivalents at the beginning of the period	60	10,117,958,381	4,284,486,018
Cash and cash equivalents at the end of the period	70	5,691,162,787	4,692,746,919

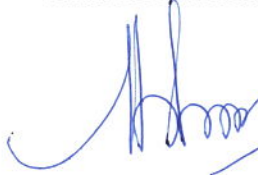
Approved on 24 July 2026

Preparer



Nguyen Van Hoai Than

Chief Accountant



Nguyen Thi Hong Phuong

Director




Ngo Van Nhiem

NOTES TO THE INTERIM FINANCIAL STATEMENTS**FORM B09a - DN***(These notes form an integral part of and should be read in conjunction with the financial statements)***1. CORPORATE INFORMATION****1.1. Ownership structure**

PetroVietnam Oil Phu Yen Joint Stock Company was established on the basis of the conversion of Phu Yen General Materials One Member Company Limited, pursuant to Decision No. 482/QĐ-ĐTKDV.HĐQT dated 22 September 2009 of the Chairman of the Members' Council of the State Capital Investment Corporation, under the initial name of Phu Yen General Materials Joint Stock Company. The Company was renamed PetroVietnam Oil Phu Yen Joint Stock Company on 20 December 2011 and has used this new name for transaction purposes since 1 January 2012, pursuant to Resolution No. 03/NQ-LYK dated 8 October 2011 of the General Meeting of Shareholders of Phu Yen General Materials Joint Stock Company.

PetroVietnam Oil Phu Yen Joint Stock Company operates under Business Registration and Tax Registration Certificate No. 4400114094, issued for the first time on 25 December 2009 and amended for the 14th time on 10 July 2025 by the Enterprise Management Division of the Department of Finance of Dak Lak Province.

The Company's charter capital as at 30 June 2026 was VND 93,439,740,000. Details of shareholders' contributed capital are as follows:

- PetroVietnam Oil Corporation - JSC contributed VND 62,725,620,000, equivalent to 67.13% of charter capital;
- Mr Do Tien Cuong contributed VND 8,263,560,000, equivalent to 8.84% of charter capital;
- Ms Le Thi Lien contributed VND 5,811,850,000, equivalent to 6.22% of charter capital;
- Other shareholders contributed VND 16,638,710,000, equivalent to 17.8% of charter capital.

The Company's head office is located at 157 - 159 Hung Vuong, Tuy Hoa Ward, Dak Lak Province.

The Company's dependent accounting units include:

- Branch of PetroVietnam Oil Phu Yen Joint Stock Company - Vung Ro Petroleum Depot;
- Branch of PetroVietnam Oil Phu Yen Joint Stock Company in Gia Lai;
- Branch of PetroVietnam Oil Phu Yen Joint Stock Company in Khanh Hoa;
- Branch of PetroVietnam Oil Phu Yen Joint Stock Company in Dak Lak;
- Branch of PetroVietnam Oil Phu Yen Joint Stock Company in Kon Tum.

The Company's number of employees as at 30 June 2026 was 340 (as at 1 January 2026: 330).

1.2. Principal activities

- Wholesale of solid, liquid and gaseous fuels and related products. Details of business lines: trading of petrol, oil and related products; trading of gas (principal activity).
- Road freight transport. Details of business lines: goods transportation (including liquid transportation).
- Import of: petrol and oil, materials, lubricants, gas, machinery and equipment for agricultural use (excluding plant protection chemicals) and for the construction industry, forestry products, means of transport, and consumer goods.
- Warehousing and storage of goods. Real estate business, on land under ownership or lease. Advertising. Insurance agency and brokerage activities. Details: insurance agency.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements***1.3. Statement of comparability**

The information and figures presented in the interim financial statements for the period from 1 January 2026 to 30 June 2026 are comparable, as they have been consistently calculated and presented.

2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

Annual accounting period: starts on 1 January and ends on 31 December of the calendar year.

The financial statements for the period from 1 January 2026 to 30 June 2026 have been prepared in accordance with Vietnamese Accounting Standard No. 27 - Interim Financial Reporting.

Currency used in accounting: Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM APPLIED

The financial statements are expressed in Vietnam Dong (VND) and have been prepared in accordance with the accounting principles applicable to the corporate accounting system promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance, Vietnamese Accounting Standards and relevant statutory requirements applicable to the preparation and presentation of financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies have been adopted by the Company in the preparation of these financial statements.

4.1. Basis of preparation

The financial statements have been prepared on an accrual basis (except for cash flow information), using the historical cost concept, based on the assumption that the Company is a going concern.

4.2. Accounting estimates

The preparation of financial statements in accordance with Vietnamese Accounting Standards, the Corporate Accounting System and relevant statutory requirements applicable to the preparation and presentation of financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities and assets and the disclosure of contingent liabilities and assets at the reporting date, as well as the reported amounts of revenue and expenses during the accounting period. Actual results may differ from these estimates and assumptions.

4.3. Cash and cash equivalents

Cash comprises the Company's total cash on hand at the end of the accounting period, including cash on hand, demand deposits at banks and cash in transit.

4.4. Investments in other entities***Investments in associates***

Investments in associates reflect investments in which the Company directly or indirectly holds from 20% to below 50% of the voting rights of the investee (associate), without any other agreement.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

An associate is an entity over which the Company has significant influence but not control over the entity's financial and operating policies. Significant influence is evidenced by the power to participate in the financial and operating policy decisions of the investee but is not control over those policies.

Provision for impairment of investments in associates represents the excess of cost over the market value of the investment or the Company's share of the investee's net assets as reflected in the investee's financial statements.

4.5. Receivables and provision for doubtful debts

Receivables are monitored in detail by original term, remaining term at the reporting date, debtor and other factors in accordance with the Company's management requirements. Receivables are classified as trade receivables or other receivables based on the following principles:

- Trade receivables comprise receivables of a commercial nature arising from purchase and sale transactions;
- Internal receivables comprise receivables between a superior unit and its dependent, non-legal-entity subordinate units;
- Other receivables comprise receivables that are not of a commercial nature and are not related to purchase and sale transactions.

The Company classifies receivables as long-term or short-term based on their remaining term as at the reporting date.

Receivables are stated at no more than their recoverable amount. Provision for doubtful debts represents the portion of outstanding receivables that the Company estimates will not be recoverable at the end of the accounting period, in accordance with the current corporate accounting system.

4.6. Inventories

Inventories are stated at cost; where cost exceeds net realisable value, inventories are stated at net realisable value. Cost comprises purchase cost, cost of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are stated using the monthly weighted average method.

Provision for inventory obsolescence represents the excess of the cost of inventories over their net realisable value at the end of the accounting period, and is made in accordance with the current corporate accounting system.

4.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets is determined at historical cost.

The cost of tangible fixed assets acquired through purchase or completed construction comprises all costs incurred by the Company to bring the fixed asset to the condition necessary for it to be capable of operating in the manner intended.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

Costs incurred after initial recognition are capitalised into the cost of the asset if they genuinely improve the condition of the asset beyond its originally assessed standard of performance, such as:

- Modification of a component of a tangible fixed asset that extends its useful life, or increases its capacity; or
- Improvement of a component of a tangible fixed asset that significantly improves the quality of output produced; or
- Adoption of a new production process that reduces the operating costs of the asset compared to before.

Costs incurred for repairs and maintenance intended to restore or maintain the economic benefits expected from the asset's originally assessed standard of performance, which do not meet any of the above conditions, are recognised as expenses in the period in which they are incurred.

Tangible fixed assets are depreciated on a straight-line basis, whereby the depreciation charge is calculated by dividing the cost by the estimated useful life, or the net book value by the remaining useful life, in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. The specific depreciation periods of each category of assets are as follows:

	Depreciation rate (years)
Buildings and structures	5 - 25
Machinery and equipment	3 - 15
Means of transportation and transmission	6 - 10
Office equipment and tools	3 - 6

For tangible fixed assets funded from the welfare fund, the cost of the tangible fixed asset is charged in full against the welfare fund on a one-off basis, with a corresponding increase in the welfare fund utilised for fixed assets. Depreciation of such tangible fixed assets is charged against the welfare fund utilised for fixed assets.

4.8. Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less accumulated amortisation. The cost of intangible fixed assets is determined at historical cost.

The cost of intangible fixed assets acquired through purchase or investment transfer comprises all costs incurred by the Company to bring the fixed asset to the condition necessary for it to be capable of operating in the manner intended.

Costs relating to intangible fixed assets incurred after initial recognition are recognised as expenses in the period in which they are incurred, except where both of the following conditions are met, in which case the costs are capitalised into the cost of the intangible fixed asset:

- The costs incurred are likely to enable the intangible fixed asset to generate future economic benefits in excess of its originally assessed standard of performance; and
- The costs can be measured reliably and are attributable directly to the specific intangible fixed asset.

The Company's intangible fixed assets comprise the value of land use rights with definite and indefinite terms, and computer software. Land use rights with indefinite terms are not amortised. Land use rights with definite terms are amortised over the period of land use. Management software and accounting software are amortised over a period of 3 to 5 years.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements***4.9. Construction in progress**

Construction in progress is stated at cost, comprising costs directly attributable to assets under construction (including related borrowing costs, in accordance with the Company's accounting policy), machinery and equipment being installed for production, business, leasing and management purposes, as well as costs relating to upgrading, renovating or repairing and periodically maintaining fixed assets that are in progress.

4.10. Deferred expenses

Deferred expenses are recognised on the basis of actual costs incurred, comprising:

- Land rental and operating lease payments for fixed assets represent prepaid rentals, which are allocated to the results of operations on a straight-line basis over the corresponding prepaid rental period.
- Insurance premiums are allocated to the results of operations on a straight-line basis over the term of the related insurance contract.
- Costs of periodic repairs and maintenance of fixed assets relating to business activities spanning multiple accounting periods are allocated on a straight-line basis over a period not exceeding 36 months.
- Tools, instruments, rotating packaging materials and rental equipment are allocated to the results of operations on a straight-line basis over a maximum of 3 years from the date they are put into use.

The Company classifies each type of deferred expense as short-term or long-term based on its allocation period and does not reclassify such items at the reporting date.

4.11. Payables

Payables are monitored in detail by original term, remaining term at the reporting date, creditor and other factors in accordance with the Company's management requirements. Payables are classified as trade payables or other payables based on the following principles:

- trade payables comprise payables of a commercial nature arising from purchase and sale transactions;
- internal payables comprise payables between a superior unit and its dependent, non-legal-entity subordinate units;
- other payables comprise payables that are not of a commercial nature and are not related to the purchase and sale of goods or the provision of services.

The Company classifies payables as long-term or short-term based on their remaining term as at the reporting date.

Payables are stated at no less than the obligation to be settled. Where there is evidence that a loss is probable, the Company recognises a payable immediately on a prudent basis.

4.12. Dividends payable

This represents amounts payable to organisations and individuals holding equity investments in the Company. The Company recognises dividends payable when a Resolution of the Annual General Meeting of Shareholders is issued.

4.13. Borrowings and finance lease liabilities

Borrowings and finance lease liabilities comprise bank borrowings.

Borrowings and finance lease liabilities are monitored in detail by lender, by loan agreement, and by type of asset financed; by repayment term; and by original currency (if any). Amounts with a

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

remaining repayment term of more than 12 months from the reporting date are presented as long-term borrowings and finance lease liabilities. Amounts falling due within the next 12 months from the reporting date are presented as short-term borrowings and finance lease liabilities.

4.14. Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to borrowings, such as the amortisation of discounts or premiums arising on the issuance of bonds, and other ancillary costs incurred in connection with the arrangement of borrowings (appraisal, audit, loan documentation costs, etc.).

Borrowing costs are recognised as an expense in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time (more than 12 months) to get ready for its intended use or sale, which are capitalised as part of the cost of that asset when the conditions set out in Vietnamese Accounting Standard No. 16 - Borrowing Costs are met.

4.15. Accrued expenses

Accrued expenses are recognised based on reasonable estimates of amounts payable for goods and services used during the period for which invoices or sufficient accounting records have not yet been obtained.

4.16. Owners' equity

Contributed capital as at the end of the accounting period represents the capital actually contributed by shareholders, both within and outside the enterprise, and is recognised at the par value of the shares issued.

Reserves and after-tax profit are appropriated and distributed in accordance with a Resolution of the General Meeting of Shareholders, or provisionally appropriated in accordance with the Company's Charter, and are supplemented/adjusted in accordance with a Resolution of the General Meeting of Shareholders.

4.17. Revenue and other income

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services is recognised when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably. Where a contract provides that the buyer is entitled to return the service purchased under specific conditions, the Company only recognises revenue when those specific conditions no longer exist and the buyer is no longer entitled to return the service rendered;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
- the stage of completion of the transaction at the reporting date can be measured reliably; and

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from financial activities comprises:

- Interest income, which is determined on the basis of deposit and lending balances and the actual interest rate applicable in each period.
- Dividends and profit shares, which are recognised when the right to receive payment is established, based on the notice from the dividend/profit-distributing party.
- Other financial income.

Other income: reflects income arising from events or transactions that are separate from the Company's ordinary business activities, other than the revenue described above.

4.18. Cost of goods sold

Cost of goods sold is recognised on an actual basis, consistent with the related revenue, and comprises: the cost of products, goods and services sold; provision for inventory obsolescence; and losses of inventory due to shrinkage or damage (net of any compensation received, if any).

4.19. Financial expenses

Financial expenses comprise:

- Borrowing costs, comprising interest expense recognised on the basis of loan balances and the actual interest rate applicable in each period, and other costs directly attributable to borrowings (excluding capitalised borrowing costs).
- Provision for diminution in value of trading securities and impairment losses on investments, which are made in accordance with the policy described in Note 4.4.
- Other financial expenses.

4.20. Selling expenses, general and administration expenses

Selling expenses reflect actual costs incurred during the accounting period in connection with the sale of products and goods and the rendering of services, comprising: salaries of sales staff (wages, salaries and allowances, etc.); trade union fees, social insurance, health insurance and unemployment insurance for sales staff; cost of materials and tools used in selling activities; depreciation of fixed assets; purchased services (electricity, water, telephone, property and fire insurance, etc.); other cash expenses (client entertainment, customer conferences, etc.); and transportation costs, etc.

General and administration expenses reflect the Company's general management costs incurred during the accounting period, comprising: salaries of administrative staff (wages, salaries and allowances, etc.); trade union fees, social insurance, health insurance and unemployment insurance for administrative staff; office supplies expenses; provision for doubtful debts; purchased services; and other cash expenses (client entertainment, customer conferences, etc.).

Selling expenses and general and administration expenses are reduced upon reversal of related provisions.

4.21. Taxation

Corporate income tax comprises current tax and deferred tax.

Current tax expense is determined based on taxable income for the current period as required by the Law on Corporate Income Tax, together with any additional corporate income tax payable arising from the discovery of immaterial errors relating to prior years. Current tax income reflects

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

the reduction in corporate income tax payable arising from the discovery of immaterial errors relating to prior years.

Deferred tax expense represents the excess of deferred tax assets reversed during the year over deferred tax assets arising during the year, or the excess of deferred tax liabilities arising during the year over deferred tax liabilities reversed during the year. Deferred tax income represents the excess of deferred tax assets arising during the year over deferred tax assets reversed during the year, or the excess of deferred tax liabilities reversed during the year over deferred tax liabilities arising during the year.

Deferred tax is calculated on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their corresponding tax bases, as well as on unused tax losses and tax incentives. Deferred tax liabilities are recognised for all taxable temporary differences, while deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax is determined using the tax rates that are expected to apply in the year the asset is realised or the liability is settled. Deferred tax is recognised in the income statement, except where it relates to items that are recognised directly in equity, in which case the related deferred tax is also recognised directly in equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred tax assets and deferred tax liabilities relate to corporate income tax levied by the same taxation authority, and the Company intends to settle its current tax assets and liabilities on a net basis.

Taxable income may differ from total accounting profit before tax presented in the income statement, as taxable income excludes items of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any), and it further excludes items that are not taxable or deductible.

Under Decree No. 31/2021/NĐ-CP dated 26 March 2021 and Decree No. 320/2025/NĐ-CP dated 15 December 2025, the Company is entitled to corporate income tax incentives in certain areas with especially difficult and difficult socio-economic conditions. The Company is required to pay corporate income tax on other income at the rate of 20% of taxable income.

The determination of the Company's tax liabilities is based on current tax regulations. However, these regulations are subject to change from time to time, and the determination of the Company's tax liabilities is ultimately subject to review by the competent tax authorities.

Other taxes are applied in accordance with the current tax regulations of Vietnam.

4.22. Salary fund

The Company recognises its salary fund in accordance with the guidance of PetroVietnam Oil Corporation - JSC. During the period, the Company recognises a provisional accrual for the salary fund with amount of VND 43.93 billion. The Company will determine the actual salary fund based on the planned salary fund at the time preparation of the year-end financial statements.

4.23. Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or common significant influence. Related parties may be entities or individuals, and include close members of the family of any individual considered to be a related party.

Information on related parties is presented in Note 34.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

5. CASH

Cash and cash equivalents held by the Company that are not subject to restrictions on use	30/06/2026 VND	01/01/2026 VND
Cash on hand	5,016,230,663	5,743,169,501
Cash in banks (*)	674,932,124	4,374,788,880
Total	5,691,162,787	10,117,958,381

(*) Demand deposits at banks:

	30/06/2026 VND	01/01/2026 VND
Vietnam Bank for Agriculture and Rural Development (Agribank) - Phu Yen Branch	111,515,100	4,233,221,084
Vietnam Bank for Agriculture and Rural Development (Agribank) - Ia Pa, Gia Lai Branch	347,015,900	5,005,100
Demand deposits at other banks	216,401,124	136,562,696
	674,932,124	4,374,788,880

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

(These notes form an integral part of and should be read in conjunction with the financial statements)

6. SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Carrying amount	Provisions	Carrying amount	Provisions
	VND	VND	VND	VND
Quy Nhon Commercial Joint Stock Company	10,992,398,830	-	9,075,715,530	-
Sai Gon PetroVietnam Oil Joint Stock Company	10,413,954,591	-	1,726,154,843	-
Hoai Nhon Fishery Joint Stock Company	9,666,623,259	-	6,961,235,559	-
Saigon Construction and Trading Company Limited	1,144,113,000	-	2,944,113,000	-
Trung Hai Construction and Investment Joint Stock Company	2,934,250,000	-	2,592,990,000	-
Other customers	67,091,098,840	(741,817,007)	41,687,483,624	(804,299,527)
Total	102,242,438,520	(741,817,007)	64,987,692,556	(804,299,527)
In which:				
Trade receivables from related parties (*)	27,275,456,480	-	8,904,384,624	-

(*) Details are presented in Note 34.

7. OTHER SHORT-TERM RECEIVABLES

	30/06/2026		01/01/2026	
	Carrying amount	Provisions	Carrying amount	Provisions
	VND	VND	VND	VND
Short-term	1,208,775,222	-	753,000,878	-
Advances	666,500,000	-	-	-
Others	542,275,222	-	753,000,878	-
Long-term	368,225,000	-	-	-
Deposits	368,225,000	-	-	-
Total	1,577,000,222	-	753,000,878	-
In which:				
Other receivables from related parties (*)	213,236,300	-	150,966,444	-

(*) Details are presented in Note 34.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

(These notes form an integral part of and should be read in conjunction with the financial statements)

8. BAD DEBTS

Debtor	Overdue	30/06/2026			01/01/2026		
		Carrying amount	Provision amount	Recoverable amount	Carrying amount	Provision amount	Recoverable amount
		VND		VND	VND		VND
TiSa Phu Yen Company Limited	From 1 to 2 years	359,581,710	(179,790,855)	179,790,855	409,581,710	(204,790,855)	204,790,855
Thanh Mang Company Limited	Over 3 years	157,145,040	(157,145,040)	-	157,145,040	(157,145,040)	-
Vy Ly Trading Private Enterprise	Over 3 years	110,710,000	(110,710,000)	-	110,710,000	(110,710,000)	-
Others		359,121,173	(294,171,112)	64,950,061	396,603,693	(331,653,632)	64,950,061
Total		986,557,923	(741,817,007)	244,740,916	1,074,040,443	(804,299,527)	269,740,916

As at 30 June 2026, the Company's Board of Management has prudently assessed and determined the recoverable amount of overdue receivables as a basis for making provision for doubtful debts in accordance with the applicable regulations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

9. INVENTORIES

	30/06/2026		01/01/2026	
	Historical costs	Provisions	Historical costs	Provisions
	VND	VND	VND	VND
Tools and supplies	1,910,558,313	-	1,887,126,415	-
Merchandise goods	44,011,514,249	(2,776,623,398)	27,074,267,802	-
E5 RON92-II	8,658,756,555	-	4,826,248,099	-
E10 RON95-III	10,657,232,655	(438,079,033)	156,788,708	-
RON95 - III	-	-	6,086,317,208	-
DO 0,05S - II	14,695,057,437	(1,642,333,797)	9,432,423,318	-
DO 0,001S-V	6,310,246,292	(696,210,568)	3,281,752,874	-
Lubricants, greases	3,690,221,310	-	3,290,737,595	-
Total	45,922,072,562	(2,776,623,398)	28,961,394,217	-

10. DEFERRED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term	798,105,628	4,900,514,966
Fixed asset repair expenses	588,105,628	4,900,514,966
Petrol station and land rental expenses	210,000,000	-
b) Long-term	48,552,564,789	44,503,726,499
Fixed asset repair expenses	6,313,689,759	5,802,319,144
Petrol station and land rental expenses	42,144,430,570	38,040,296,231
Goodwill	94,444,460	661,111,124
Total	49,350,670,417	49,404,241,465

11. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
COST			
As at 01/01/2026	31,010,203,321	2,216,243,289	33,226,446,610
Increase during the period	-	-	-
Decrease during the period	-	1,755,078,182	1,755,078,182
Disposals	-	1,755,078,182	1,755,078,182
As at 30/06/2026	31,010,203,321	461,165,107	31,471,368,428
ACCUMULATED AMORTIZATION			
As at 01/01/2026	5,435,319,747	1,673,807,065	7,109,126,812
Increase during the period	319,738,614	108,487,242	428,225,856
Amortization for the period	319,738,614	108,487,242	428,225,856
Decrease during the period	-	1,321,129,200	1,321,129,200
Disposals	-	1,321,129,200	1,321,129,200
As at 30/06/2026	5,755,058,361	461,165,107	6,216,223,468
NET BOOK VALUE			
As at 01/01/2026	25,574,883,574	542,436,224	26,117,319,798
As at 30/06/2026	25,255,144,960	-	25,255,144,960

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***(These notes form an integral part of and should be read in conjunction with the financial statements)*

The cost of intangible fixed assets that were fully amortised but still in use as at 30 June 2026 was VND 461,165,107 (as at 1 January 2026: VND 461,165,107).

The Company has mortgaged certain land use rights with definite terms to secure a loan at the Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch (net book value as at 30 June 2026: VND 7,170,033,000).

12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Transportation and transmission vehicles	Office equipment	Total
	VND	VND	VND	VND	VND
COST					
As at 01/01/2026	154,364,589,422	35,805,187,639	16,152,785,247	2,611,095,909	208,933,658,217
Increase during the period	1,226,387,903	397,602,582	-	-	1,623,990,485
<i>Purchase during the period</i>	-	397,602,582	-	-	397,602,582
<i>Construction in progress completed</i>	1,226,387,903	-	-	-	1,226,387,903
Decrease during the period	157,500,000	-	-	-	157,500,000
<i>Disposals</i>	157,500,000	-	-	-	157,500,000
As at 30/06/2026	155,433,477,325	36,202,790,221	16,152,785,247	2,611,095,909	210,400,148,702
ACCUMULATED DEPRECIATION					
As at 01/01/2026	66,118,315,495	23,524,804,253	13,089,124,797	1,478,299,608	104,210,544,153
Increase during the period	5,110,282,854	1,753,171,068	475,159,854	384,420,462	7,723,034,238
<i>Depreciation for the period</i>	5,110,282,854	1,753,171,068	475,159,854	384,420,462	7,723,034,238
Decrease during the period	157,500,000	-	-	-	157,500,000
<i>Disposals</i>	157,500,000	-	-	-	157,500,000
As at 30/06/2026	71,071,098,349	25,277,975,321	13,564,284,651	1,862,720,070	111,776,078,391
NET BOOK VALUE					
As at 01/01/2026	88,246,273,927	12,280,383,386	3,063,660,450	1,132,796,301	104,723,114,064
As at 30/06/2026	84,362,378,976	10,924,814,900	2,588,500,596	748,375,839	98,624,070,311

The cost of tangible fixed assets that were fully depreciated but still in use as at 30 June 2026 was VND 56,177,082,330 (as at 1 January 2026: VND 56,795,747,437).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

The Company has mortgaged certain tangible fixed assets to secure loans at the Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch (net book value as at 30 June 2026: VND 4,982,761,623), the Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Yen Branch (net book value as at 30 June 2026: VND 5,492,935,582), the Military Commercial Joint Stock Bank - Phu Yen Branch (net book value as at 30 June 2026: VND 1,024,922,493), and Shinhan Bank Vietnam Limited (net book value as at 30 June 2026: VND 6,249,921,772).

13. CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Historical costs	Recoverable amount	Historical costs	Recoverable amount
		VND		VND
Hoa Vinh 5 Petrol Station Project	3,039,317,194	3,039,317,194	3,039,317,194	3,039,317,194
Upgrade the E10 gasoline blending system	3,541,881,509	3,541,881,509	2,206,881,509	2,206,881,509
Suoi May Petrol Station Project	1,442,659,190	1,442,659,190	1,442,659,190	1,442,659,190
Other projects	250,100,000	250,100,000	-	-
Total	8,273,957,893	8,273,957,893	6,688,857,893	6,688,857,893

14. INVESTMENT IN ASSOCIATE

This represents an equity investment in the associate, Sai Gon - Phu Yen Petroleum Joint Stock Company, with an investment value of VND 9,360,000,000 (equivalent to 93,600 shares), representing 39% of that company's charter capital. As at the date of these interim financial statements, Sai Gon - Phu Yen Petroleum Joint Stock Company had not yet issued its reviewed interim financial statements for 2026. Based on the self-prepared financial statements of that company (which reported a profit from business operations) and the fact that the Company has received dividends from it annually, the Board of Management assesses that no impairment has arisen in respect of this investment and, accordingly, no provision is required to be made as at as at 30 June 2026.

15. SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
PetroVietnam Oil Corporation - JSC	97,899,882,094	30,653,673,027
Others	9,187,275,806	13,104,671,856
Total	107,087,157,900	43,758,344,883
In which:		
Trade payables to related parties (*)	104,151,600,067	32,794,157,892

(*) Details are presented in Note 34.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

16. SHORT-TERM ADVANCES FROM CUSTOMERS

	<u>30/06/2026</u>	<u>01/01/2026</u>
	VND	VND
Thai Anh Trading One Member Limited Liability Company	937,278,750	717,919,050
Nguyen Giap Private Enterprise	998,208,700	793,248,800
Hoa Trang Trading One Member Limited Liability Company	686,886,000	710,052,000
Anh Nhat Private Enterprise	424,550,900	549,754,500
Others	6,944,866,994	7,045,826,356
Total	<u>9,991,791,344</u>	<u>9,816,800,706</u>

17. SHORT-TERM ACCRUED EXPENSES

	<u>30/06/2026</u>	<u>01/01/2026</u>
	VND	VND
PetroVietnam trademark fee payable	222,132,000	50,000,000
Meal allowance and other benefits for employees	490,831,800	-
Other expenses	1,145,600,083	678,766,615
Total	<u>1,858,563,883</u>	<u>728,766,615</u>

18. OTHER SHORT-TERM PAYABLES

	<u>30/06/2026</u>	<u>01/01/2026</u>
	VND	VND
Surplus of assets awaiting resolution	6,953,460,183	-
T.Q.L Industrial Investment and Development Joint Stock Company	413,002,652	-
Others	1,155,844,013	1,066,952,552
Total	<u>8,522,306,848</u>	<u>1,066,952,552</u>

(*) This represents the value of goods surplus identified during physical stock-take. The Company is currently reviewing and preparing documentation for submission to the competent authority for approval of a plan to deal with the aforementioned goods surplus.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

(These notes form an integral part of and should be read in conjunction with the financial statements)

FORM B09a - DN

19. TAXES AND AMOUNTS RECEIVABLE FROM/PAYABLE TO THE STATE BUDGET

	01/01/2026	Taxes payable during the period	Taxes paid during the period	30/06/2026
	VND	VND	VND	VND
Output VAT on goods and services	4,755,284,879	3,263,412,720	7,999,589,256	19,108,343
Corporate income tax	(733,837,983)	3,502,793,260	926,985,131	1,841,970,146
Personal income tax	98,206,085	198,975,445	241,749,752	55,431,778
Land and housing tax, land rental	(446,023,243)	1,619,206,944	364,515,394	808,668,307
Environmental protection tax	32,303,084,154	91,637,273,099	123,940,357,253	-
Other taxes	-	1,996,615	1,996,615	-
Total	35,976,713,892	100,223,658,083	133,475,193,401	2,725,178,574
In which:				
- Receivables from the State Budget	1,179,861,226			-
- Payables to the State Budget	37,156,575,118			2,725,178,574

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

(These notes form an integral part of and should be read in conjunction with the financial statements)

FORM B09a - DN

20. BORROWINGS AND FINANCE LEASE LIABILITIES

	30/06/2026	Increase during the period	Decrease during the period	01/01/2026
	VND	VND	VND	VND
a. Current portion of long-term borrowings	5,974,333,916	14,311,686,815	18,243,595,206	9,906,242,307
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Yen Branch (1)	1,124,400,000	562,200,000	582,740,000	1,144,940,000
Military Commercial Joint Stock Bank - Phu Yen Branch (2)	454,800,000	227,400,000	227,400,000	454,800,000
Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch (3)	2,240,097,128	8,063,378,297	11,269,044,964	5,445,763,795
Saigon Treasure Commercial Joint Stock Bank - Phu Yen Branch (4)	-	-	48,523,200	48,523,200
Shinhan Bank Vietnam Limited (5)	2,155,036,788	5,458,708,518	6,115,887,042	2,812,215,312
b. Long-term borrowings	22,409,102,630	-	14,311,686,815	36,720,789,445
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Yen Branch (1)	1,335,279,548	-	562,200,000	1,897,479,548
Military Commercial Joint Stock Bank - Phu Yen Branch (2)	2,162,300,000	-	227,400,000	2,389,700,000
Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch (3)	5,622,129,560	-	8,063,378,297	13,685,507,857
Shinhan Bank Vietnam Limited (5)	13,289,393,522	-	5,458,708,518	18,748,102,040
Total	22,409,102,630	-	14,311,686,815	46,627,031,752

Repayment schedule

Within the first year
From the second to the fifth year
After five years

Total

	30/06/2026	01/01/2026
	VND	VND
5,974,333,916	5,974,333,916	9,906,243,107
16,086,881,661	16,086,881,661	27,170,168,641
6,322,220,969	6,322,220,969	9,550,620,004
Total	28,383,436,546	46,627,031,752

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

*These notes form an integral part of and should be read in conjunction with the financial statements***Details of borrowings:**

- (1) Loan from the Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Yen Branch ("BIDV Phu Yen") under the following agreements:
- Credit agreement No. 04/2022/650320/HĐTD dated 31 January 2022 and its amendment No. 04/2022/650320/HĐTD-PL01 dated 4 May 2022, for the purpose of financing construction costs of the Ea Cha Rang petrol station, with a term of 84 months from the date of first disbursement, at a fixed interest rate of 7.7% p.a. for the first 3 years, thereafter adjusted every 6 months based on the 12-month personal savings interest rate (interest paid in arrears) announced by BIDV Phu Yen plus a margin of 2.5% p.a., with the interest rate adjustment date being the 1st day of the first month of each interest period. The loan is secured by future-formed assets attached to land at Km 51+035 (left side) National Highway 25, Suoi Trai Commune, Dak Lak Province (Ea Cha Rang petrol station).
 - Credit agreement No. 05/2022/650320/HĐTD dated 30 May 2022, used to finance construction costs of the Nam Xuan Lanh petrol station at Km 47+560 National Highway 19C (P), Xuan Lanh Commune, Dak Lak Province, with a term of 84 months from the date of first disbursement, at a fixed interest rate of 7.7% p.a. for the first 3 years, thereafter adjusted every 6 months based on the 12-month personal savings interest rate (interest paid in arrears) announced by BIDV Phu Yen plus a margin of 2.5% p.a., with the interest rate adjustment date being the 1st day of the first month of each interest period. The loan is secured by future-formed assets attached to land at Km 47+560 (right side) National Highway 19C, Xuan Lanh Commune, Dak Lak Province (Nam Xuan Lanh petrol station).
 - Credit agreement No. 06/2022/650320/HĐTD dated 15 December 2022, used to finance the purchase of a 22m3 Hyundai fuel tanker truck, with a term of 60 months from the date of first disbursement, at a fixed interest rate of 8.2% p.a. for the first 12 months from the date of first disbursement, thereafter adjusted every 6 months based on the 12-month personal savings interest rate (interest paid in arrears) announced by BIDV Phu Yen plus a margin of 3% p.a., with the interest rate adjustment date being the 1st day of the first month of each interest period. The loan is secured by the future-formed 22m3 Hyundai fuel tanker truck.
 - Credit agreement No. 01/2023/650320/HĐTD dated 5 October 2023, used to finance the first installment of the land use right lease and construction costs of the Dong Trang petrol station, with a term of 48 months from the date of first disbursement, at a fixed interest rate of 7.9% p.a. for the first 12 months from the date of first disbursement, thereafter adjusted every 6 months based on the 12-month personal savings interest rate (interest paid in arrears) announced by BIDV Phu Yen plus a margin of 2.6% p.a., with the interest rate adjustment date being the 1st day of the first month of each interest period. The loan is secured by assets attached to land at Km 2+350 (right side) Provincial Road 650, Tuy An Tay Commune, Dak Lak Province (An Nghiep petrol station), and assets attached to land at Provincial Road DH 31, Tuy An Dong Commune, Dak Lak Province (An Ninh Tay petrol station).
 - Credit agreement No. 01/2024/650320/HĐTD dated 25 July 2024, used to pay for the lease of the An Phu petrol station at National Highway 1A, Binh Kien Ward, Dak Lak Province, with a term of 60 months from the date of first disbursement, at a fixed interest rate of 6.5% p.a. for the first 12 months from the date of first disbursement, thereafter adjusted every 6 months based on the 12-month personal savings interest rate (interest paid in arrears) announced by BIDV Phu Yen plus a margin of 2.8% p.a., with the interest rate adjustment date being the 1st day of the first month of each interest period. The loan is secured by assets attached to land at Km 2+350 (right side) Provincial Road 650, Tuy An Tay Commune, Dak Lak Province (An Nghiep petrol station), and assets attached to land at Provincial Road DH 31, Tuy An Dong Commune, Dak Lak Province (An Ninh Tay petrol station).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

- (2) Loan from the Military Commercial Joint Stock Bank - Phu Yen Branch ("MB Phu Yen") under loan agreement No. 5412.22.850.3850.468.TD dated 11 March 2022, used to pay for the transfer of a petrol station from Ha Mai Phu Yen Company Limited, under Land Use Right, House Ownership and Other Property Attached to Land Certificate No. CI 100789 issued by the Department of Natural Resources and Environment of Phu Yen Province on 28 December 2017 to Ha Mai Company Limited, with a term of 120 months, at an interest rate of 8.7% p.a. at the disbursement date, thereafter determined based on the VND reference rate for loan terms over 12 months applicable to Corporate & Institutional Banking (CIB) customers as announced/notified by MB, effective as at each interest rate adjustment date, plus a margin of 2.7% p.a. The loan is secured by an asset attached to land, namely the Son Hoa petrol retail station, located in Trung Hoa Quarter, Son Hoa Commune, Dak Lak Province.
- (3) Loan from the Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch ("Agribank Phu Yen") under the following agreements:
- Credit agreement No. 4600-LAV-202100276 dated 19 January 2021, used to finance the new construction of the Dong La Hai petrol station, with a term of 132 months, at an interest rate equal to the 13-month personal savings deposit rate (interest paid in arrears) of Agribank Phu Yen plus a margin of 2.9% p.a., adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year. The loan is secured by land use rights and assets attached to land at Km 39+850 Provincial Road 650, Son Hoa Commune, Dak Lak Province (Son Nguyen petrol station).
 - Credit agreement No. 4600-LAV-202100954 dated 20 April 2021, used to finance repairs of the remaining access road to the Vung Ro petroleum depot, with a term of 120 months, at an interest rate equal to the 13-month personal savings deposit rate (interest paid in arrears) of Agribank Phu Yen plus a margin of 2.9% p.a., adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year. The loan is secured by land use rights and assets attached to land at Nguyen Tat Thanh Street, Binh Kien Ward, Tuy Hoa City, Dak Lak Province (Binh Kien petrol station), and land use rights and assets attached to land at Km 88+240 National Highway 29, Song Chinh Commune, Dak Lak Province (Song Chinh petrol station).
 - Credit agreement No. 4600-LAV-202101648 dated 12 July 2021, used to finance repairs and maintenance of 4 vessel mooring buoys at Vung Ro Port, with a term of 60 months, at an interest rate equal to the 13-month personal savings deposit rate (interest paid in arrears) of Agribank Phu Yen plus a margin of 2.9% p.a., adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year. The loan is secured by land use rights and assets attached to land at Km 39+850 Provincial Road 650, Son Hoa Commune, Dak Lak Province (Son Nguyen petrol station).
 - Credit agreement No. 4600-LAV-202201054 dated 23 May 2022, used to finance the purchase of a 7-seat automobile, with a term of 60 months, at an interest rate equal to the average 12-month personal savings deposit rate (interest paid in arrears) of 4 banks (Agribank, BIDV, Vietcombank, Vietinbank) plus a margin of 2.9% p.a., adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year. The loan is secured by an asset attached to land at Provincial Road DH 21, Tuy Hoa Ward, Dak Lak Province (An Nien petrol station).
 - Credit agreement No. 4600-LAV-202300944 dated 19 May 2023, used to pay for the upgrade of the mechanical RON95 loading arm to an electronic loading arm at the Vung Ro petroleum depot, with a term of 48 months, at an interest rate equal to the average 12-month personal savings deposit rate (interest paid in arrears) of 4 banks (Agribank, BIDV, Vietcombank, Vietinbank) plus a margin of 3.3% p.a., adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year. The loan is secured by an asset attached to land at Provincial Road DH 21, Tuy Hoa Ward, Dak Lak Province (An Nien petrol station).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

- Credit agreement No. 4600-LAV-202302010 dated 26 September 2023, used to finance working capital - to reimburse the Company's own funds used to acquire the Ngan Son petrol station, with a term of 144 months, at a fixed interest rate of 7.7% p.a. from the disbursement date to 31 December 2023. After 31 December 2023, the interest rate is equal to the 12-month personal savings deposit rate (interest paid in arrears) of Agribank Phu Yen plus a margin of 2.7% p.a., adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year. The loan is secured by an asset attached to land at Km 22+500 (left side) National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay petrol station).
- Credit agreement No. 4600-LAV-202400330 dated 7 February 2024, used to pay for the construction of the Krong Pa petrol station, with a term of 144 months, at a fixed interest rate of 7.5% p.a. for the first 12 months. After the fixed-rate period, Agribank - Phu Yen Branch applies an interest rate equal to the 12-month personal savings deposit rate (interest paid in arrears) of Agribank - Phu Yen Branch plus a margin of 3% p.a., adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year. In all cases, the applicable interest rate shall not be lower than the minimum interest rate prescribed by Agribank Phu Yen at each interest rate adjustment date; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by an asset attached to land at Km 22+500 (left side) National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay petrol station).
- Credit agreement No. 4600-LAV-202401157 dated 3 July 2024, used to finance working capital - to reimburse the customer's own funds used to purchase a 100% new 5-seat Toyota automobile (license plate 78A-195.79), with a term of 36 months, at a fixed interest rate applicable to the outstanding principal of 6% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding principal is equal to the 12-month personal savings deposit rate (interest paid in arrears) of Agribank Phu Yen Branch plus a margin of 3.0% p.a., adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; in all cases, the applicable interest rate shall not be lower than the minimum interest rate prescribed by Agribank Phu Yen Branch at each interest rate adjustment date; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by an asset attached to land at Km 22+500 (left side) National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay petrol station).
- Credit agreement No. 4600-LAV-202501908 dated 27 October 2025, used to pay for the lease of the Dong Phuong petrol station at Provincial Road 8, Quang Phu Town, Cu M'Gar District, Dak Lak Province (currently 01 Hung Vuong, Quang Phu Commune, Dak Lak Province), with a term of 36 months, at a fixed interest rate applicable to the outstanding principal of 6.2% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding principal is equal to the average of the listed 12-month VND savings deposit rates (interest paid in full in arrears) of 4 banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 2.5% p.a., but not lower than the minimum lending rate prescribed by Agribank Phu Yen Branch at the time of lending or interest rate adjustment, adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by an asset attached to land at Km 22+500 (left side) National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay petrol station), and an asset attached to land at Provincial Road DH 21, Tuy Hoa Ward, Dak Lak Province (An Nien petrol station).
- Credit agreement No. 4600-LAV-202502455 dated 30 December 2025, used to reimburse the investment cost of leasing the Duc Binh Tay petrol station (currently Duc Binh petrol station) at Km 116+800 (right side) National Highway 19C, Duc Binh Commune, Dak Lak Province, with a term of 60 months, at a fixed interest rate applicable to the outstanding principal of 7.2% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

principal is equal to the average of the listed 12-month VND savings deposit rates (interest paid in full in arrears) of 4 banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% p.a., but not lower than the minimum lending rate prescribed by Agribank Phu Yen Branch at the time of lending or interest rate adjustment, adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by land use rights and assets attached to land at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (currently Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

- Credit agreement No. 4600-LAV-202502452 dated 30 December 2025, used to reimburse the investment cost of leasing the Trang Hai petrol station (currently Krong Pak petrol station) at Quarter 11, Phuoc An Town, Krong Pak District, Dak Lak Province (currently Quarter 11, Krong Pac Commune, Dak Lak Province), with a term of 60 months, at a fixed interest rate applicable to the outstanding principal of 7.2% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding principal is equal to the average of the listed 12-month VND savings deposit rates (interest paid in full in arrears) of 4 banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% p.a., but not lower than the minimum lending rate prescribed by Agribank Phu Yen Branch at the time of lending or interest rate adjustment, adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by land use rights and assets attached to land at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (currently Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).
- Credit agreement No. 4600-LAV-202502458 dated 30 December 2025, used to reimburse the investment cost of renovating and repairing petrol station No. 224 at 224 Nguyen Tat Thanh, Ward 8, Tuy Hoa City, Phu Yen Province (currently 224 Nguyen Tat Thanh, Tuy Hoa Ward, Dak Lak Province), with a term of 36 months, at a fixed interest rate applicable to the outstanding principal of 7.2% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding principal is equal to the average of the listed 12-month VND savings deposit rates (interest paid in full in arrears) of 4 banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% p.a., but not lower than the minimum lending rate prescribed by Agribank Phu Yen Branch at the time of lending or interest rate adjustment, adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by land use rights and assets attached to land at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (currently Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).
- Credit agreement No. 4600-LAV-202502454 dated 30 December 2025, used to reimburse the investment cost of leasing the Thang Muoi petrol station (currently Tan Hung petrol station) at Km 133+700 (right side) National Highway 26, Ea KNuec Commune, Dak Lak Province, with a term of 60 months, at a fixed interest rate applicable to the outstanding principal of 7.2% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding principal is equal to the average of the listed 12-month VND savings deposit rates (interest paid in full in arrears) of 4 banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% p.a., but not lower than the minimum lending rate prescribed by Agribank Phu Yen Branch at the time of lending or interest rate adjustment, adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by land use rights and assets attached to land at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (currently Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).
- Credit agreement No. 4600-LAV-202502456 dated 30 December 2025, used to reimburse the investment cost of upgrading the fire protection and fighting system at the Vung Ro petroleum

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

depot, Vung Ro Hamlet, Hoa Xuan Nam Commune, Dong Hoa Town, Phu Yen Province (currently Vung Ro Hamlet, Hoa Xuan Commune, Dak Lak Province), with a term of 36 months, at a fixed interest rate applicable to the outstanding principal of 7.2% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding principal is equal to the average of the listed 12-month VND savings deposit rates (interest paid in full in arrears) of 4 banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% p.a., but not lower than the minimum lending rate prescribed by Agribank Phu Yen Branch at the time of lending or interest rate adjustment, adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by land use rights and assets attached to land at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (currently Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

- Credit agreement No. 4600-LAV-202502462 dated 30 December 2025, used to reimburse the investment cost of upgrading and repairing the Quang Phu petrol station at 01 Hung Vuong, Quang Phu Commune, Dak Lak Province, with a term of 36 months, at a fixed interest rate applicable to the outstanding principal of 7.2% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding principal is equal to the average of the listed 12-month VND savings deposit rates (interest paid in full in arrears) of 4 banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% p.a., but not lower than the minimum lending rate prescribed by Agribank Phu Yen Branch at the time of lending or interest rate adjustment, adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by land use rights and assets attached to land at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (currently Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).
- Credit agreement No. 4600-LAV-202502465 dated 30 December 2025, used to reimburse the investment cost of renovating and repairing the Hoa Vinh 1 petrol station at Km 1343+100 National Highway 1A, Hoa Vinh Ward, Dong Hoa Town, Phu Yen Province (currently Km 1343+100 National Highway 1A, Dong Hoa Ward, Dak Lak Province), with a term of 36 months, at a fixed interest rate applicable to the outstanding principal of 7.2% p.a. for the first 12 months. After the fixed-rate period, the interest rate applicable to the outstanding principal is equal to the average of the listed 12-month VND savings deposit rates (interest paid in full in arrears) of 4 banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% p.a., but not lower than the minimum lending rate prescribed by Agribank Phu Yen Branch at the time of lending or interest rate adjustment, adjusted every 3 months on 1 January, 1 April, 1 July and 1 October each year; overdue interest rate: 150% of the applicable interest rate at the time of overdue. The loan is secured by land use rights and assets attached to land at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (currently Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).
- (4) Loan from Shinhan Bank Vietnam Limited under credit agreement No. SHBVN/CMC/032022/HDTD/PVOILPHUYEN dated 6 April 2022 and its amendment and extension appendices dated 15 August 2023 and 30 June 2025, for the purpose of financing the expansion project of the petroleum storage depot at Vung Ro, with a term of 120 months, at an interest rate applicable in accordance with the formula: reference rate plus (+) a margin of 2% p.a., adjusted every 3 months throughout the loan term, where the reference rate is the average of the promotional 12-month VND personal savings deposit rates announced on the official websites of the reference banks, comprising Vietcombank, Vietinbank, Agribank and BIDV. The loan is secured by the construction works known as the Vung Ro Petroleum Depot, under Land Use Right, House Ownership and Other Property Attached to Land Certificate No. BR 800106, registration No. CT02389, and all assets formed from the project.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(These notes form an integral part of and should be read in conjunction with the financial statements)

FORM B09a - DN

21. OWNERS' EQUITY

Reconciliation of movements in owners' equity

	Contributed capital	Investment and development fund	Undistributed profit after tax	Total
	VND	VND	VND	VND
As at 01/01/2025	93,439,740,000	46,836,010,544	17,720,097,166	157,995,847,710
Profit for the year	-	-	1,304,095,261	1,304,095,261
Profit distribution for the year 2024	-	1,725,552,752	(11,142,255,806)	(9,416,703,054)
- Investment and development fund	-	1,725,552,752	(1,725,552,752)	-
- Bonus and welfare fund	-	-	(2,875,921,254)	(2,875,921,254)
- Dividend distribution	-	-	(6,540,781,800)	(6,540,781,800)
As at 01/01/2026	93,439,740,000	48,561,563,296	7,881,936,621	149,883,239,917
Profit for the period	-	-	18,311,049,914	18,311,049,914
Profit distribution for the year 2025 (*)	-	195,614,289	(521,638,104)	(326,023,815)
- Investment and development fund	-	195,614,289	(195,614,289)	-
- Bonus and welfare fund	-	-	(326,023,815)	(326,023,815)
As at 30/06/2026	93,439,740,000	48,757,177,585	25,671,348,431	167,868,266,016

(*) The Company distributed profit in accordance with Resolution No. 01/2026/NQ-ĐHĐCĐ dated 16 June 2026 of the 2026 Annual General Meeting of Shareholders.

Details of owners' contributed capital

	30/06/2026		01/01/2026	
	VND	%	VND	%
PetroVietnam Oil Corporation - JSC	62,725,620,000	67.13	62,725,620,000	67.13
Mr. Do Tien Cuong	8,263,560,000	8.84	8,263,560,000	8.84
Mrs. Le Thi Lien	5,811,850,000	6.22	5,811,850,000	6.22
Others	16,638,710,000	17.81	16,638,710,000	17.81
Total	93,439,740,000	100	93,439,740,000	100

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

Shares:

	30/06/2026	01/01/2026
	Share	Share
Number of shares registered for issuance	9,343,974	9,343,974
Number of shares issued to the public	9,343,974	9,343,974
- Ordinary shares	9,343,974	9,343,974
Number of shares outstanding	9,343,974	9,343,974
- Ordinary shares	9,343,974	9,343,974
Par value of outstanding shares (VND/share)	10,000	10,000

22. OFF-BALANCE SHEET ITEMS

	30/06/2026	01/01/2026
1. Goods held under trust (Unit: Liter 15)	7,028,293	4,972,197
- DO 0.05%S	1,009,389	2,128,955
- DO 0,001S-V	156,108	1,246,612
- RON 95	-	350,304
- E5 RON 92-II	1,285	29,515
- E10 RON95-III	-	49,568
- E10 blended fuel	2,900,318	-
- E5 blended fuel	2,885,907	-
- RON91	-	1,136,441
- Etanol (E100)	75,286	30,802

23. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Revenue from goods sold and services rendered	3,412,654,859,513	2,054,248,772,206
Revenue from goods sold	3,385,784,307,226	2,030,554,059,873
Revenue from services rendered	26,870,552,287	23,694,712,333
Revenue deductions	-	-
Net revenue from goods sold and services rendered	3,412,654,859,513	2,054,248,772,206
In which:		
Revenue from related parties (*)		
Revenue from goods sold	121,900,753,876	11,081,338,105
Revenue from services rendered	9,043,955,231	6,597,609,380

(*) Details are presented in Note 34.

24. COST OF GOODS SOLD

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Cost of goods sold	3,269,507,025,202	1,972,955,342,238
Total	3,269,507,025,202	1,972,955,342,238

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

25. REVENUE FROM FINANCIAL ACTIVITIES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Interest income from bank deposits	13,615,745	14,255,244
Dividends, profits distributed	-	2,808,000,000
Early payment interest from PetroVietnam Oil Corporation - JSC	2,730,629,639	1,104,814,286
Total	2,744,245,384	3,927,069,530

26. FINANCIAL EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Borrowing costs	1,224,351,441	1,368,706,098
Total	1,224,351,441	1,368,706,098

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Selling expenses	104,913,318,192	70,328,226,946
Labor costs	44,743,941,408	26,659,175,470
Material, tools and instruments expenses	4,401,024,162	2,329,410,866
Depreciation and amortization expenses	7,205,733,708	6,232,995,869
Outsourced service expenses	45,076,284,373	31,648,437,832
Other expenses	3,486,334,541	3,458,206,909
General administration expenses	21,394,930,985	17,243,570,848
Labor costs	11,341,733,011	7,508,746,287
Material, tools and instruments expenses	983,150,404	297,842,728
Depreciation and amortization expenses	945,526,386	1,099,010,102
Reversal of allowance of doubtful debts	(62,482,520)	(95,406,550)
Outsourced service expenses	3,910,300,231	3,495,751,326
Other expenses	4,276,703,473	4,937,626,955

28. PRODUCTION AND BUSINESS EXPENSES BY NATURE

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Material, tools and instruments expenses	5,384,174,566	2,627,253,594
Labor costs	56,085,674,419	34,167,921,757
Depreciation and amortization expenses	8,151,260,094	7,332,005,971
Reversal of allowance of doubtful debts	(62,482,520)	(95,406,550)
Outsourced service expenses	48,986,584,604	35,144,189,158
Other expenses	7,763,038,014	8,395,833,864
Total	126,308,249,177	87,571,797,794

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

29. OTHER INCOME

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Adjustments from stocktaking results	4,490,688,952	6,223,398,715
Others	875,109,443	677,610,308
Total	5,365,798,395	6,901,009,023

30. OTHER EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Remuneration of the Boards of Management and Boards of Supervisors	120,000,000	120,000,000
Loss from disposal of fixed assets	433,948,982	-
Others	935,849,631	39,300,000
Total	1,489,798,613	159,300,000

31. CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Net profit before tax	22,235,478,859	3,021,704,629
<i>Profit before tax is exempted from CIT</i>	<i>138,839,046</i>	<i>259,549,856</i>
<i>Profit before tax subject to CIT at a rate of 5%</i>	<i>3,571,127,320</i>	<i>1,523,772,764</i>
<i>Profit before tax subject to CIT at a rate of 17%</i>	<i>790,325,987</i>	<i>396,244,642</i>
<i>Profit before tax subject to CIT at a rate of 20%</i>	<i>17,735,186,506</i>	<i>842,137,367</i>
Increasing adjustments	322,399,296	190,429,296
Decreasing adjustments	2,108,178,423	7,162,032,310
Taxable income	15,949,407,379	(6,129,465,647)
<i>Corporate income tax rate</i>	<i>20%</i>	<i>20%</i>
<i>Preferential tax rate for special difficulties</i>	<i>5%</i>	<i>5%</i>
<i>Preferential tax rate for difficulties</i>	<i>17%</i>	<i>17%</i>
Current corporate income tax expense	3,502,793,260	143,550,227

32. DEFERRED CORPORATE INCOME TAX EXPENSE

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Deferred income tax		
Corporate income tax rate used to determine the value of deferred income tax liabilities (%)	20%	20%
Deferred CIT expense arising from the reversal of deferred income tax assets	421,635,685	870,806,462
Total deferred CIT expense	421,635,685	870,806,462

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

33. BASIC EARNINGS PER SHARE

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Profit after corporate income tax	18,311,049,914	2,007,347,940
Profit attributable to ordinary shareholders	18,311,049,914	2,007,347,940
Weighted average number of ordinary shares outstanding during the period (shares)	9,343,974	9,343,974
Basic earnings per share (VND/share)	1,960	215

34. RELATED PARTY TRANSACTIONS AND BALANCES

The Company's related parties:

Related parties	Relationship
Vietnam National Industry - Energy Group	Owner of the Parent company
PetroVietnam Oil Corporation - JSC	Parent company
Petec Trading and Investment Corporation	The same Parent company
Vietnam Petroleum Oil Transport One - Member Limited	The same Parent company
PetroVietnam Oil Thanh Hoa One Member Limited Company	The same Parent company
PetroVietnam Oil Bac Lieu One Member Limited Company	The same Parent company
PVOIL Lubricants Joint Stock Company	The same Parent company
Mekong Petroleum Joint Stock Company	The same Parent company
PetroVietnam Oil Binh Thuan Joint Stock Company	The same Parent company
PetroVietnam Oil Sai Gon Joint Stock Company	The same Parent company
PetroVietnam Oil Vung Tau Joint Stock Company	The same Parent company
PetroVietnam Oil Vung Ang Joint Stock Company	The same Parent company
PetroVietnam Oil Ha Noi Joint Stock Company	The same Parent company
PetroVietnam Oil Hung Yen Joint Stock Company	The same Parent company
PetroVietnam Oil Phu Tho Joint Stock Company	The same Parent company
PetroVietnam Oil Cai Lan Joint Stock Company	The same Parent company
PetroVietnam Oil Nam Dinh Joint Stock Company	The same Parent company
PVOIL Mien Trung Joint Stock Company	The same Parent company
PVOIL Hai Phong Joint Stock Company	The same Parent company
Thu Duc Trading and Import Export Joint Stock Company	The same Parent company
PetroVietnam Oil Phu My Joint Stock Company	The same Parent company
Thai Binh Petroleum Services Joint Stock Company	The same Parent company
Sai Gon Phu Yen Petroleum Joint Stock Company	Associate company
Phu Yen Cashew Nuts Joint Stock Company	Associate of the Parent company

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

Balances with related parties:

	30/06/2026	01/01/2026
	VND	VND
Short-term trade receivables	27,275,456,480	8,904,384,624
PetroVietnam Oil Sai Gon Joint Stock Company	10,413,954,591	1,726,154,843
PetroVietnam Oil Corporation - JSC	3,590,705,562	543,180,000
PetroVietnam Oil Ha Noi Joint Stock Company	1,961,592,882	2,276,711,196
PetroVietnam Oil Vung Ang Joint Stock Company	829,509,129	259,062,231
Thu Duc Trading and Import Export Joint Stock Company	4,632,329,460	2,368,198,477
Mekong Petroleum Joint Stock Company	1,324,284,019	407,183,285
PVOIL Mien Trung Joint Stock Company	1,037,843,316	417,680,454
PetroVietnam Oil Vung Tau Joint Stock Company	1,986,819,614	407,770,684
Petec Trading and Investment Corporation	437,634,268	190,670,695
PetroVietnam Oil Thanh Hoa One Member Limited Company	336,811,400	36,687,253
PetroVietnam Oil Binh Thuan Joint Stock	152,056,127	72,200,621
PetroVietnam Oil Phu Tho Joint Stock Company	674,071	-
PetroVietnam Oil Nam Dinh Joint Stock Company	213,347,048	22,803,646
PetroVietnam Oil Cai Lan Joint Stock Company	-	2,182,113
PetroVietnam Oil Hung Yen Joint Stock Company	48,295,706	23,102,213
Vietnam Petroleum Oil Transport One - Member Limited Company	181,031,214	3,611,925
PVOIL Hai Phong Joint Stock Company	63,379,800	95,793,078
Sai Gon Phu Yen Petroleum Joint Stock Company	65,188,273	51,391,910
	30/06/2026	01/01/2026
	VND	VND
Short-term trade payables	104,151,600,067	32,794,157,892
PetroVietnam Oil Corporation - JSC	97,899,882,094	30,653,673,027
PVOIL Lubricants Joint Stock Company	1,087,441,157	-
PetroVietnam Oil Binh Thuan Joint Stock Company	29,143,520	8,482,310
PVOIL Mien Trung Joint Stock Company	780,407,587	298,791,655
Vietnam Petroleum Oil Transport One - Member Limited Company	4,354,725,709	1,833,210,900
	30/06/2026	01/01/2026
	VND	VND
Other short-term receivables	213,236,300	150,966,444
PetroVietnam Oil Corporation - JSC	213,236,300	150,966,444
Short-term advances to suppliers	10,343,360	-
PetroVietnam Oil Corporation - JSC	10,343,360	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

Transactions with related parties:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Purchases of goods	3,272,684,665,214	1,931,941,243,486
PetroVietnam Oil Corporation - JSC	3,224,581,278,760	1,922,134,057,851
PVOIL Lubricants Joint Stock Company	3,908,105,905	2,886,840,199
PetroVietnam Oil Vung Tau Joint Stock Company	828,240,741	-
PetroVietnam Oil Sai Gon Joint Stock Company	34,864,329,080	-
PetroVietnam Oil Binh Thuan Joint Stock Company	2,261,574,074	-
Petec Trading and Investment Corporation	5,753,703,704	6,786,363,636
Thai Binh Petroleum Services Joint Stock Company	487,432,950	133,981,800
	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Other services	25,617,593,228	18,603,295,944
Vietnam Petroleum Oil Transport One - Member Limited Company	23,504,884,923	17,050,243,184
PetroVietnam Oil Corporation - JSC	1,671,016,972	1,055,704,937
PetroVietnam Oil Sai Gon Joint Stock Company	74,179,167	58,380,672
PetroVietnam Oil Ha Noi Joint Stock Company	80,297,222	124,986,955
Mekong Petroleum Joint Stock Company	16,495,371	23,065,194
Thu Duc Trading and Import Export Joint Stock Company	129,527,884	56,568,730
PetroVietnam Oil Vung Ang Joint Stock Company	19,605,314	1,411,772
PVOIL Mien Trung Joint Stock Company	44,492,179	76,886,863
PetroVietnam Oil Thanh Hoa One Member Limited Company	4,174,205	555,136
PetroVietnam Oil Hung Yen Joint Stock Company	671,944	885,137
PetroVietnam Oil Vung Tau Joint Stock Company	12,917,353	11,430,818
PVOIL Hai Phong Joint Stock Company	3,349,305	2,633,727
Petec Trading and Investment Corporation	48,611	4,376,110
PetroVietnam Oil Nam Dinh Joint Stock Company	5,932,778	-
PVOIL Lubricants Joint Stock Company	-	1,808,400
Vietnam National Industry - Energy Group	50,000,000	134,358,309

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Sales of goods and services	121,900,753,876	11,081,338,105
PetroVietnam Oil Sai Gon Joint Stock Company	34,864,329,080	2,330,454,546
PetroVietnam Oil Vung Tau Joint Stock Company	33,372,294,815	6,277,790,909
PVOIL Mien Trung Joint Stock Company	10,582,000,000	-
PetroVietnam Oil Binh Thuan Joint Stock Company	2,305,092,593	-
PVOIL Hai Phong Joint Stock Company	17,837,259,259	-
Mekong Petroleum Joint Stock Company	1,136,500,000	-
PetroVietnam Oil Thanh Hoa One Member Limited Company	72,074,074	-
PetroVietnam Oil Hung Yen Joint Stock Company	7,878,500,000	-
Thu Duc Trading and Import Export Joint Stock Company	3,963,666,667	-
PetroVietnam Oil Nam Dinh Joint Stock Company	6,351,000,000	-
PetroVietnam Oil Cai Lan Joint Stock Company	-	1,693,200,000
PetroVietnam Oil Corporation - JSC	-	569,849
Vietnam Petroleum Oil Transport One - Member Limited Company	3,312,815,253	576,638,200
PVOIL Lubricants Joint Stock Company	-	18,337,968
Sai Gon Phu Yen Petroleum Joint Stock Company	225,222,135	184,346,633

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Sales of goods and services	9,043,955,231	6,597,609,380
PetroVietnam Oil Corporation - JSC	3,878,689,248	1,963,611,345
Petec Trading and Investment Corporation	1,088,455,690	1,239,080,880
PVOIL Mien Trung Joint Stock Company	1,777,066,999	1,651,823,442
PetroVietnam Oil Vung Tau Joint Stock Company	990,584,790	1,036,508,195
PetroVietnam Oil Binh Thuan Joint Stock Company	948,207,035	454,128,495
PetroVietnam Oil Sai Gon Joint Stock Company	18,941,977	12,981,158
PetroVietnam Oil Tay Ninh Joint Stock Company	-	14,431,285
PetroVietnam Oil Hung Yen Joint Stock Company	-	6,034,170
PetroVietnam Oil Thanh Hoa One Member Limited Company	50,413,345	83,798,130
PetroVietnam Oil Vung Ang Joint Stock Company	244,920	13,147,390
PetroVietnam Oil Ha Noi Joint Stock Company	4,569,710	662,825
PetroVietnam Oil Hung Yen Joint Stock Company	3,672,330	-
PetroVietnam Oil Cai Lan Joint Stock Company	4,000,000	-
Vietnam Petroleum Oil Transport One - Member Limited Company	228,930,339	23,650,818
PVOIL Hai Phong Joint Stock Company	3,903,025	32,135,485
PetroVietnam Oil Phu Tho Joint Stock Company	624,140	-
PetroVietnam Oil Nam Dinh Joint Stock Company	76,820	-
Sai Gon Phu Yen Petroleum Joint Stock Company	45,574,863	65,615,762

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes form an integral part of and should be read in conjunction with the financial statements

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Interest on early repayment	2,730,629,639	1,104,814,286
PetroVietnam Oil Corporation - JSC	2,730,629,639	1,104,814,286
Dividends and profit distribution received	-	2,808,000,000
Sai Gon - Phu Yen Petroleum Joint Stock Company	-	2,808,000,000
Other income	796,128,999	601,861,590
PetroVietnam Oil Corporation - JSC	764,128,999	569,861,590
Sai Gon - Phu Yen Petroleum Joint Stock Company	32,000,000	32,000,000
	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Salary, remuneration of the company's management	VND	VND
The Board of Management and the Board of Directors	Position	
	1,107,761,485	770,040,000
Mr Nguyen Mau Dung	Chairman	39,000,000
Ms Doan Thi Thao	Member	27,000,000
Mr Tran Quang Dao	Member	27,000,000
Mr Ngo Van Nhiem	Member, Director	400,484,503
Mr Tran Van Hay	Member, Deputy Director	307,138,491
Mr Vo Nguyen Hop	Deputy Director	307,138,491
The Board of Supervisors	Position	
	306,091,852	224,257,649
Ms Nguyen Thi Diem Van	Head of the Board of Supervisors	27,000,000
Ms Vo Thi Kim Hoa	Member	174,861,818
Ms Lai Thi Thu Hoai	Member	104,230,034
Chief Accountant	Position	
	242,398,515	149,760,000
Ms Nguyen Thi Hong Phuong	Chief Accountant	242,398,515

35. BUSINESS AND GEOGRAPHICAL SEGMENTS

The Company's principal activity is the trading of petroleum products. Revenue from other activities represents only a very small proportion of total revenue for the period from 1 January 2026 to 30 June 2026. Revenue and cost of sales of business activities are presented in Notes 23 and 24 to the financial statements. Geographically, the Company operates solely within the territory of Vietnam. Accordingly, the Board of Management has assessed and is of the view that not preparing and presenting business and geographical segment reports in the financial statements is consistent with the requirements of Vietnamese Accounting Standard No. 28 "Segment Reporting" and is appropriate to the Company's current business circumstances.

36. OTHER INFORMATION

In November 2025, the Company incurred expenses relating to losses and remediation costs for asset repairs damaged by storms and floods at the Company's petroleum stations. The Company had entered into an all-risk property insurance contract (including compulsory fire and explosion insurance) No. C0164/CHBB/29/06/24 dated 19 December 2024, covering all risks for completed civil works at the Company's petrol stations and office for 2025, and a public liability insurance contract No. C0165/TNCC/29/06/24 dated 25 December 2025. As at the date of issuance of these interim financial statements, the Company is still in process of working with PVI Insurance Corporation - PVI Gia Dinh Insurance Company to determine the official compensation amount relating to the aforementioned storm and flood remediation costs. The Company will recognise the compensation for the asset losses when the official decision is received from the insurer.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)**FORM B09a - DN***These notes form an integral part of and should be read in conjunction with the financial statements*

On 16 June 2026, the Annual General Meeting of Shareholders issued Resolution No. 01/2026/NQ-ĐHĐCĐ, approving the plan to issue shares to increase share capital from owners' equity and the plan for an additional public offering of shares to existing shareholders in 2026. On 16 June 2026, the Company's Board of Directors issued Resolution No. 15/2026/NQ-HĐQT on the implementation of the plan to issue shares to increase share capital from owners' equity, with an expected issuance of 4,683,000 shares, expected to be implemented in the second and third quarters of 2026. As at the date of issuance of these interim financial statements, the Company is carrying out the capital increase procedures in accordance with State regulations under the above plan.

37. EVENTS AFTER THE ACCOUNTING PERIOD END DATE

The Board of Management confirms that, in its assessment, other than the Company's ongoing charter capital increase procedures under current State regulations as noted above, there were no unusual events, in all material respects, occurring after 30 June 2026 that would affect the Company's financial position and operations and that would require adjustment or disclosure in the financial statements for the period from 1 January 2026 to 30 June 2026.

38. COMPARATIVE FIGURES

Comparative figures in the interim statement of financial position are those from the audited balance sheet as at 31 December 2025. Comparative figures in the interim income statement and interim cash flow statement are those from the financial statements for the period from 1 January 2025 to 30 June 2025, which were reviewed by An Viet Auditing Company Limited.

Certain items in the statement of financial position as at 1 January 2026 have been restated to conform with the figures for the current period, in accordance with the guidance of Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance on the Guidance on the Corporate Accounting System, details as follows:

Statement of financial position:

ITEMS	Code	31/12/2025	01/01/2026	Difference
		VND	(Restated) VND	
1 Dividends, profit payables	313	-	184,104,250	184,104,250
2 Other short-term payables	320	1,251,056,802	1,066,952,552	(184,104,250)

Approved on 24 July 2026

Preparer

Chief Accountant

Director



Nguyen Van Hoai Than



Nguyen Thi Hong Phuong




Ngo Van Nhiem

