

PETROVIETNAM OIL CORPORATION –
JOINT STOCK COMPANY
PETROVIETNAM OIL PHU YEN
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: **1838** /XDDKPY-TCKT

Dak Lak, July 27, 2027

Re: Explanation of the Fluctuation in Profit After
Corporate Income Tax in the Reviewed Interim Financial
Statements Compared to the Same Period of the
Previous Year

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on periodic information disclosure in the securities market, as amended and supplemented by Circular No. 18/2025/TT-BTC dated April 26, 2025;

Pursuant to the reviewed interim financial statements of PetroVietnam OIL Phu Yen Joint Stock Company (PVOIL Phu Yen) for the operating period from January 1, 2026 to June 30, 2026.

PVOIL Phu Yen (stock code: PPY) hereby provides an explanation regarding the fluctuation in profit after corporate income tax in the reviewed interim financial statements compared to the same period of the previous year as follows:

The profit after corporate income tax for the first six months of 2026 was 18,311,049,914 VND, a increase compared to the same period last year of 16,303,701,974 VND, equivalent to a 812%% increase. The primary reason for this decline was the increase in gross profit per liter of petroleum products.

Through this official letter, PVOIL Phu Yen reports to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully.

Recipients:

- As above;
- BOD, Head of BOS;
- BOM;
- Finance – Accounting Department, Office. *thm*

DIRECTOR ✓

[Signature]
Ngô Văn Nhiem