

No.: 220/VHF

Ha Noi, date 30 July 2026

*Re: Explanation of Reasons for Net Profit After
Tax in the Reporting Period*

To: - **State Securities Commission;**
- **Hanoi Stock Exchange.**

1. Company Name: VINH HA FOOD PROCESSING AND CONSTRUCTION JOINT STOCK COMPANY
2. Stock Code: VHF
3. Registered Office Address: No. 9A Vinh Tuy, Hanoi City.
4. Telephone: 0243.9871673 Fax: 0243.9870067
5. Person Responsible for Information Disclosure:
- Legal Representative: Mr. Nguyen Van Toan.

6. Content of Information Disclosure:

6.1. Audited Consolidated Financial Statements for Quarter II 2026
Financial Statements of Vinh Ha Food Processing and Construction Joint Stock Company, prepared on 30 July 2026. Including: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.

6.2. Explanation of the content (explanation of the variance in net profit after tax compared to the same period last year):

In the second quarter of 2026, the Company's profit after corporate income tax amounted to VND 3,094 million. Compared with the corresponding period of 2025, profit after tax increased by VND 1,233 million, equivalent to an increase of 66.23%. The main reasons are as follows:

1. Financial profit increased by VND 1,943 million, specifically:
 - Financial income increased by VND 2,523 million, resulting in an increase in profit of VND 2,523 million, mainly due to: an increase of VND 1,800 million in profit distributed by the Tungshing joint venture; and an increase of VND 723 million from interest income on deposits and foreign exchange gains.
 - Finance costs increased by VND 580 million, resulting in a decrease in profit of VND 580 million.
2. Operating activities: Operating profit decreased by VND 710 million, specifically:

- Net revenue increased by VND 570 million, while cost of goods sold decreased by VND 2,372 million, mainly due to the reversal of a provision of approximately VND 1,855 million and purchase discounts from suppliers of more than VND 500 million. As a result, gross profit increased by VND 2,942 million.
- Selling expenses increased by VND 3,333 million, primarily due to the accrual of the employee salary fund, which significantly increased selling expenses. In addition, administrative expenses increased by VND 212 million, resulting in a total decrease in profit of VND 3,545 million.
- Other profit decreased by VND 107 million.

Website address for the full financial report: www.vinhha.com.vn

We hereby commit that the information disclosed above is true and fully responsible before the law for the content of the information disclosed.

Recipients:

- As above;
- Save Documentation.

**LEGAL REPRESENTATIVE
DIRECTOR**



Nguyen Van Toan