

**CMH VIETNAM GROUP JOINT
STOCK COMPANY**

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**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

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No. 04/2026/CV-CMH

Hanoi, 29/07/ 2026

Re: Explanation the difference in business performance in the second quarter of 2026 compared to the same period last year and the change in business performance from profit in the first quarter to net loss in the second quarter of 2026.

Dear: STATE SECURITIES COMMISSION

HANOI STOCK EXCHANGE

- Pursuant to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding the disclosure of information on the securities market.

- Based on the Consolidated Financial Statements and the Parent Company's Separate Financial Statements for the second quarter of 2026 of CMH Vietnam Group Joint Stock Company CMH Vietnam Group Joint Stock Company would like to explain the difference in business performance in the second quarter of 2026 compared to the same period last year and the change in business performance from profit in the first quarter to net loss in the second quarter of 2026 as follows:

Unit: 1,000 VND

Criteria			This quarter this year	This quarter last year	% (+/-)	Accumulated to the end of this quarter of this year	Accumulated to the end of this quarter of the previous year	% (+/-)
Net Revenue	Company		93.295.126	79.368.227	17,5%	162.547.606	136.625.839	19,0%
	Consolidation		93.352.775	79.425.508	17,5%	162.662.875	136.737.120	19,0%
Profit after tax	Company		-589.958	1.770.150	-133,3%	2.287.554	4.391.512	- 47,9%
	Consolidation	-						
		598.459	1.431.112	-141,8%	1.984.035	3.724.180	-46,7%	12,6%
		67.920	-84.516	180,4%	3.705	-164.077	102,3%	19,3%
			-					
			530.539	1.346.596	-139,4%	3.560.103	-44,2%	13,8%

In the fsecond quarter of 2026, the group's sales revenue reached VND 92,352 billion, up 17,5% over the same period last year. In which, sales revenue at the Company alone was VND 93,295 billion, accounting for 99.9% of the whole group. The Company's profit after tax reached VND -0,59 billion, decrease 133.3% over the same period last year, accounting for 98,6% in the

group; Consolidated profit after tax reached VND -0,530 billion, decrease 141.8% over the same period last year. In which, the profit after tax of the parent company's shareholders was VND 2,582 billion, up 12.6% over the same period last year.

The reason for the difference is due to: In the 2nd quarter of 2026, the Company will finalize the contract value of the power line construction project of the Aeon Mall Thanh Hoa project and the Hai Van tunnel construction project. Accordingly, there was a decrease in revenue recorded at these 2 projects, greatly affecting the Company's operational efficiency.

The above are the main reasons for the difference in revenue and profit compared to the same period last year in the Company's business results. This was also the reason why the Company's business performance changed from a profit in the first quarter of 2026 to a net loss in the second quarter of 2026.

Sincerely./.

Recipients:

- As above
- Save.

GENERAL DIRECTOR



Kim Ngoc Nhan

