

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 260729.06 /CBTT-TEDI

Ha Noi, July 29, 2026

Re: Explanation of the Discrepancy in After-Tax Profit in
the Consolidated Financial Statements for the second
quarter of year 2026

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of the second quarter of year 2026 compared to the same period last year as follows:

Unit: VNĐ

Items	The second quarter of year 2025	The second quarter of year 2026	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	21,014,405,232	29,081,790,835	8,067,385,603	38,39

The after-tax profit in the Consolidated Financial Statements for the second quarter of 2026 of the Corporation increased by VNĐ 8,067,385,603 (38.39%) compared to the profit after tax in the consolidated financial statements for the same period in 2025, mainly due to the following reasons:

- In the second quarter of 2026, net revenue decreased by VNĐ 38,007,128,566 (8.8%) as the value of customer-certified and accepted work completed for payment declined. Gross profit decreased by VNĐ 14,804,448,289 (15.2%) due to an increase in cost of goods sold.
- Other income increased by VNĐ 1,338,695,096 (343.5%) as the General Corporation received proceeds from the disposal of fixed assets during the second quarter of 2026.
- Financial income increased by VNĐ 9,618,448,565 (337%) as the General Corporation recorded higher returns from financial investments and recognized an increase in dividend income during the second quarter of 2026.
- Administrative expenses decreased by VNĐ 13,791,949,291 (18.8%) due to the reversal of provision expenses and cost-saving measures during the period.

Respectfully report! ✍

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director