

VIETNAM NATIONAL
INDUSTRY - ENERGY GROUP
PETROVIETNAM CHEMICAL AND SERVICES
CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 1101/PVChem-TCKH
Re: Explanation of profit after tax difference
Financial Statements Quarter II/2026

Hanoi, July 29, 2026

To: Hanoi Stock Exchange

PetroVietnam Chemical and Services Corporation (PVChem), stock code: PVC, would like to provide the following explanation regarding the differences in Net Profit After Corporate Income Tax in the QII/2026 Financial Statements:

1. Separate Financial Statements

Profit after corporate income tax for Q2/2026 decreased by VND 2,355,335,021, equivalent to a 36.79% decrease compared to the same period of Q2/2025.

Reason: The main reason is that during the period, the Company conducted a review and assessment of its receivables and recognized an allowance for doubtful accounts in accordance with prevailing regulations. This resulted in an increase in administrative expenses, thereby reducing profit after corporate income tax.

2. Consolidated Financial Statements

Profit after corporate income tax for Q2/2026 increased by VND 4,065,866,732, equivalent to a 51.71% increase compared to the same period of Q2/2025.

Reason: The main reason is that net revenue from sales and service provision in Q2/2026 increased by VND 829,848,466,156, equivalent to a 77.29% increase compared to the same period of Q2/2025.

Respectfully submitted!

Recipient:

- As above;
- Board of Directors (e-copy for report);
- General Director (e-copy for report);
- Deputy General Director BT.Ngoc (e-copy for report);
- Authorized person to disclose information (to disclose information);
- F&P Dep (e-copy);
- Save: document.

**On behalf of the General Director
Signed for the Chief Accountant
Deputy Head of Finance Department**


Nguyen Xuan Bang