

**PETROVIETNAM CHEMICAL AND SERVICES
CORPORATION**

Form No. B 01 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister
of Finance)

(SEPARATE FINANCIAL STATEMENTS)

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

FINANCIAL STATEMENT REPORT

As of June 30, 2026

Unit: VND

INDICATORS	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
A - SHORT-TERM ASSETS	100		1.218.076.065.598	1.267.615.540.710
I. Cash and cash equivalents	110		57.693.664.580	38.180.106.999
1. Money	111		57.693.664.580	38.180.106.999
2. Cash equivalents	112		-	
II. Short-term financial investments	120		166.910.477.807	194.600.000.000
1. Trading securities	121			
2. Provision for impairment of trading securities(*)	122			
3. Investment held until maturity.	123		166.910.477.807	194.600.000.000
III. Short-term receivables	130		931.676.945.384	1.010.785.566.741
1. Short-term receivables from customers	131		812.363.440.188	916.175.443.457
2. Prepayment to short-term suppliers	132		52.039.704.971	54.884.922.308
3. Short-term intercompany receivables	133		-	
4. Payments must be collected according to the progress schedule of the construction contract.	134			
5. Other short-term receivables	135		101.931.395.685	71.601.891.752
6. Provision for doubtful short-term receivables (*)	136		(34.657.595.460)	(31.876.690.776)
7. Assets awaiting processing	137		-	-
IV. Inventory	140		54.069.581.024	16.870.152.573
1. Inventory	141		61.664.313.497	24.464.885.046
2. Provision for inventory devaluation(*)	142		(7.594.732.473)	(7.594.732.473)
V. Short-term biological assets	150		-	-
V. Other current assets	160		7.725.396.803	7.179.714.397
1. Short-term prepaid expenses	161		11.358.636	114.492.666
2. Deductible VAT	162		7.356.320.074	6.848.617.547
3. Taxes and other amounts due to the State	163		357.718.093	216.604.184
B - LONG-TERM ASSETS	200		551.262.929.018	539.855.156.872
I. Long-term receivables	210		2.267.999.802	2.248.624.460
1. Long-term receivables from customers	211			
2. Long-term upfront payment to the seller.	212			
3. Business capital of subsidiary units	213		-	-
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215		2.267.999.802	2.248.624.460
6. Provision for long-term doubtful receivables (*)	216			
II. Fixed Assets	220		17.200.731.219	21.288.973.395
1. Tangible fixed assets	221		15.561.450.628	19.595.707.612



- Original price	222		138.317.171.536	138.317.171.536
- Accumulated depreciation value(*)	223		(122.755.720.908)	(118.721.463.924)
2. Fixed assets under finance lease	224			
- Accumulated depreciation value(*)	226			
3. Intangible fixed assets	227		1.639.280.591	1.693.265.783
IV. Investment Properties	240		54.390.620.556	56.821.267.290
- Original price	241		151.876.088.685	151.876.088.685
- Accumulated depreciation value(*)	242		(97.485.468.129)	(95.054.821.395)
V. Long-term work-in-progress assets	250		379.918.725	379.918.725
1. Long-term work-in-progress production and business costs	251			
2. Construction in progress costs	252		379.918.725	379.918.725
V. Long-term financial investment	260		476.588.300.006	458.738.300.006
1. Investing in Subsidiaries	261		476.588.300.006	458.738.300.006
2. Investing in joint ventures and affiliated companies.	262		12.769.655.880	12.769.655.880
3. Investing capital in other entities.	263			
4. Provision for long-term financial investments (*)	264		(12.769.655.880)	(12.769.655.880)
VI. Other long-term assets	270		435.358.710	378.072.996
1. Long-term upfront costs	271		435.358.710	378.072.996
2. Deferred income tax assets	272			
TOTAL ASSETS (290 = 100 + 200)	280		1.769.338.994.616	1.807.470.697.582
TARGETS	Code number	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
A - LIABILITIES	300		841.057.124.511	888.362.548.097
I. Short-term debt	310		839.440.174.331	886.745.597.917
1. Short-term payables to suppliers.	311		332.871.464.537	359.292.699.542
2. Short-term advance payment by the buyer	312		5.690.905.652	7.795.372.233
3. Dividends and profits must be paid.	313		1.374.429.689	1.374.429.689
4. Taxes and other payments due to the State	314		638.292.816	298.944.175
5. Workers must be paid.	315		9.446.291.489	5.392.028.515
6. Short-term payables	316		19.094.187.711	26.069.876.117
10. Other short-term payables	320		27.466.508.288	17.749.962.113
11. Short-term loans and financial leases	321		442.118.945.914	468.644.887.298
13. Reward and Welfare Fund	323		739.148.235	127.398.235
II. Long-term debt	330		1.616.950.180	1.616.950.180
1. Long-term payment to the seller.	331		-	-
2. Buyers pay in advance for a long term.	332			
3. Taxes and other long-term payments to the State.	333			
13. Long-term provisions for liabilities	343		1.616.950.180	1.616.950.180
B - EQUITY	400		928.281.870.105	919.108.149.485
I. Equity	410		928.281.870.105	919.108.149.485

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1. Owner's equity contribution	411		811.944.630.000	811.944.630.000
- Common stock with voting rights	411a		811.944.630.000	811.944.630.000
2. Shareholder surplus	412		39.728.981.618	39.728.981.618
8. Development Investment Fund	418		50.690.540.088	50.690.540.088
10. Undistributed after-tax profit	420		25.917.718.399	16.743.997.779
- Undistributed net profit accumulated up to the end of the previous period	420a		15.743.997.779	5.278.932.538
- Undistributed net profit for this period	420b		10.173.720.620	11.465.065.241
II. Funding Sources and Other Funds	430		-	-
TOTAL CAPITAL	440		1.769.338.994.616	1.807.470.697.582

Dated 29 /07/2026

Preparer



Dao Thi Duc Hanh

Chief Accountant



Tran Van Trinh

Deputy General Director




Bui Tuan Ngoc



PETROVIETNAM CHEMICAL AND SERVICES
CORPORATION

(SEPARATE FINANCIAL STATEMENTS)

6th Floor - Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi City

Form No. B 02 - DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of
the Minister of Finance)

INCOME STATEMENT

Unit: VND

INDICATORS	Code	Interpretation	Quarter II		Accumulated from Beginning of the Year to End of this period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales and services	01		959 229 962 387	458 927 972 616	1 359 381 542 759	715 142 736 566
2. Revenue deductions	02					
3. Net revenue from sales and services (10 = 01-02)	10		959 229 962 387	458 927 972 616	1 359 381 542 759	715 142 736 566
4. Cost of goods sold	11		944 822 468 235	454 721 764 301	1 339 103 714 171	708 109 845 227
5. Gross profit from sales and services (20 = 10-11)	20		14 407 494 152	4 206 208 315	20 277 828 588	7 032 891 339
6. Profit/loss from the sale and liquidation of investment properties.	21					
7. Financial operating revenue	22		26 716 294 642	20 446 827 149	45 399 948 399	36 399 615 193
8. Financial costs	23		11 684 678 318	1 478 345 653	15 993 201 261	2 816 742 089
In which: Interest expense	24		10 451 422 115	639 650 378	13 928 605 513	1 246 549 314
9. Cost of goods sold	25		1 363 030 643	1 718 477 304	2 454 327 399	2 956 281 175
10. Business management costs	26		24 097 985 442	16 638 469 844	36 982 211 274	30 982 886 677
11. Net profit from business operations (30 = 20 + 21 + (22 - 23) - (25 + 26))	30		3 978 094 391	4 817 742 663	10 248 037 053	6 676 596 591
12. Other income	31		70 509 349	2 135 094 905	198 775 700	3 532 975 184
13. Other expenses	32		2 516 181	551 414 988	273 092 133	1 751 706 659
14. Other profit (40=31-32)	40		67 993 168	1 583 679 917	- 74 316 433	1 781 268 525
15. Total accounting profit before tax (50 = 30 + 40)	50		4 046 087 559	6 401 422 580	10 173 720 620	8 457 865 116
16. Current Corporate Income Tax Expense	51					500 000
17. Deferred Corporate Income Tax Expense	52					
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		4 046 087 559	6 401 422 580	10 173 720 620	8 457 365 116

Preparer



Dao Thi Duc Hanh

Chief Accountant



Tran Van Trinh

Dated 29/07/2026

Deputy General Director



Bui Tuan Ngoc

6th Floor - Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi City

CASH FLOWS STATEMENT

(Indirect method)

Unit: VND

No	Target	Code	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
I	CASH FLOW FROM OPERATIONS			
1	Profit before tax	01	10 173 720 620	8 457 865 116
2	Adjustments for amounts			
	- Depreciation of fixed assets and investment properties	02	6 518 888 910	6 641 142 122
	- Provisions	03	2 780 904 684	- 2 429 815 435
	- Gains and losses from exchange rate differences resulting from the revaluation of monetary items denominated in foreign currencies.	04	30 744 904	- 107 935 055
	- Profit and loss from investment activities	05	- 30 706 747 139	- 33 118 265 918
	- Interest expense	06	13 928 605 513	1 246 549 314
	- Other adjustments	07		
3	Profit from business operations before changes in working capital	08	2 726 117 492	- 19 310 459 856
	Increase or decrease in accounts receivable.	09	78 013 724 162	25 085 036 017
	Increase or decrease in inventory	10	- 37 199 428 451	- 66 157 351 608
	Increase or decrease in liabilities (excluding interest payable and corporate income tax payable)	11	- 21 521 973 386	21 679 936 723
	Increase or decrease upfront costs	12	45 848 316	- 359 325 796
	- Interest already paid	14	- 13 525 462 970	- 702 709 965
	- Corporate income tax already paid	15		- 500 000
	- Other income from business operations	16		
	- Other expenses for business operations	17	- 382 386 774	- 516 366 033
	Net cash flow from operating activities	20	8 156 438 389	- 40 281 740 518
II.	CASH FLOW FROM INVESTING ACTIVITIES			
1	Cash spent on purchasing, constructing fixed assets and other long-term assets.	21		
2	Proceeds from the liquidation and sale of fixed assets and other long-term assets.	22		
3	Money spent on loans and purchasing debt instruments from other entities.	23	- 155 000 000 000	- 163 000 000 000
4	Recovered funds from loans, resale of debt instruments from other entities.	24	186 000 000 000	150 000 000 000
5	Spending money to invest capital in other entities.	25		
6	Recovered investment capital contributed to other entities	26		
7	Interest income from loans, dividends, and distributed profits.	27	6 916 137 140	1 689 698 642
	Net cash flow from investing activities	30	37 916 137 140	- 11 310 301 358
III.	CASH FLOW FROM FINANCING ACTIVITIES			
1	Funds raised from issuing shares and receiving capital contributions from owners.	31		
2	The money is used to return capital contributions to owners and to repurchase shares issued by the company.	32		
3	Money received from borrowing	33	503 642 209 028	245 965 343 505
4	Loan principal repayment	34	- 530 209 266 412	- 301 851 460 731
5	Dividends, profits paid to the owners.	36		
	Net cash flow from financing activities	40	- 26 567 057 384	- 55 886 117 226
	Net cash flow during the period (50=20+30+40)	50	19 505 518 145	- 107 478 159 102
	Cash and cash equivalents at the beginning of the year	60	38 180 106 999	177 513 572 081
	The impact of changes in foreign exchange rates	61	8 039 436	166 325 561
	Cash and cash equivalents at the end of the period (70=50+60+61)	70	57 693 664 580	70 201 738 540

Preparer



Dao Thi Duc Hanh

Chief Accountant



Tran Van Trinh

Dated 29/07/2026

Deputy General Director



Bui Tuan Ngoc

6th Floor - Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi City

NOTES TO FINANCIAL STATEMENTS

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1. Form of capital ownership: Joint Stock Company

Charter capital

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

2. Business fields: Industry, trade, services

3. Business lines: Production and trading of petroleum chemicals

4. Normal business production cycle: Year

5. Characteristics of the business's operations during the fiscal year that affect the financial statements.

6. Business structure

List of subsidiaries

- Total number of subsidiaries: 06

+ Number of consolidated subsidiaries: 06

+ Number of non-consolidated subsidiaries: 0

List of important consolidated subsidiaries:

+DMC-Southern Petroleum Chemicals Joint Stock Company

Address: No. 24/8 Le Thanh Tong - Rach Dua Ward, Ho Chi Minh City

Ownership ratio: 51%

Voting rights ratio: 51%

+ M-I Vietnam Oil and Gas Services Company Limited

Address: No. 99 Le Loi, Vung Tau Ward, Ho Chi Minh City

Ownership ratio: 51%

Voting rights ratio: 51%

+ Drilling Fluids and Oilfield Services Company Limited

Address: No. 35, 30/4 Street - Tam Thang Ward - Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem - Tech Co., Ltd.

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem - CS Company Limited

Address: No. 163 Hai Ba Trung, Xuan Hoa Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem Industrial Technical Services Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

- Subsidiaries excluded from the consolidation process: none

List of joint ventures and affiliated companies

+ DMC - VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership ratio: 38.61%

Voting rights ratio: 30%

List of affiliated units without legal status and dependent accounting

DMC Corporation Branch - Drilling Fluids and Well Services Company (DMC-WS) - No. 35, 30/4 Street - Tam Thang Ward - Ho Chi Minh City

PVChem Corporation Branch - Industrial Technical Services Branch (PVChem-ITS) - 12th floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi

PVChem Corporation Branch - Applied Research and Technical Services Center Branch (PVChem-RT) - 6th floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street - Yen Hoa Ward - Hanoi



7. Statement on comparability of information on financial statements: It compared with the same period of the previous year/semi-year

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Annual accounting period (Starting from January 1st and ending on December 31st)
2. Unit of currency used in accounting: VND

III. STANDARDS AND APPLICATION

1. Applicable accounting system: Enterprise accounting system issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Minister of Finance.
2. Statement on compliance with Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regime.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for converting Financial Statements prepared in foreign currency to VND: The application of exchange rates when converting Financial Statements complies with the guidance of the Enterprise Accounting Regime (assets and liabilities at the end-of-period exchange rate, owner's investment capital at the exchange rate on the date of capital contribution, Business performance report and Cash flow report at the average exchange rate). Impact due to the conversion of Financial Statements from foreign currency to Vietnamese Dong: Decrease in equity reflected through provisioning, increase in equity reflected through Exchange rate difference

2. Types of exchange rates applied in accounting

Apply the published exchange rate of the Bank where the transaction occurs as the recorded exchange rate.

Apply Vietcombank's foreign currency buying rate as the revaluation rate for cash and foreign currency deposited in the bank at the time of reporting.

Apply Vietcombank's selling rate when revaluing payables at the time of reporting.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Bank deposits are non-term deposits.

Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date that can be easily converted into a known amount of cash and are subject to no risk of conversion into cash at the reporting date.

5. Accounting principles for financial investments: Implement according to the provisions of Circular 48/2019/TT-BTC dated August 8, 2019.

b/ Investments held to maturity

Book value is original cost

Basis for determining irrecoverable losses: according to current regulations

Revalued items that meet the definition of foreign currency monetary items

c/ Loans

d/ Investment in subsidiaries; joint ventures and associates: Recorded at original cost. Investment value for listed companies: according to closing price on reporting date. For unlisted companies: according to book value corresponding to ownership portion, make provision for long-term investment depreciation for the difference compared to original cost.

6. Principles of accounting for receivables

Criteria for classifying receivables: According to receivable content (customer receivables, other receivables, internal receivables). Tracked in detail by original term, remaining term at the time of reporting, by original currency and by each debtor.

Receivables are recorded at no more than their recoverable amount.

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

7. Principles of inventory recording

- Inventory recording principle: At original price

- Method of determining inventory value: Weighted average

- Inventory accounting method: Perpetual declaration

- Method of setting up inventory price reduction provision: According to current regulations in Circular 48/2019/TT-BTC dated August 8, 2019

8. Principles of recording and depreciating fixed assets, financial lease fixed assets, investment real estate

- Principles of recording tangible fixed assets and intangible fixed assets: Original price is recorded at cost price.

- Depreciation method of tangible fixed assets and intangible fixed assets: Straight line

10. Accounting principles for deferred corporate income tax

a/ Accounting principles for deferred income tax assets Deductible temporary differences

11. Principles of accounting for prepaid expenses

12. Principles of accounting for liabilities

13. Principles for recording loans and financial lease liabilities: Record at original cost

14. Principles of recognition and capitalization of borrowing costs

15. Principle of recording payable expenses

16. Principles and methods of recording provisions for payables

17. Principles of recognizing unrealized revenue
 18. Principles of recording equity
 - Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital
 - Principles for recording asset revaluation differences
 - Principles of recording exchange rate differences
 - Principles of recording undistributed profits
 19. Principles and methods of revenue recognition
 - Sales revenue
 - Service revenue
 - Financial revenue
 - Construction contract revenue
 - Other income
 20. Accounting principles for revenue deductions
 21. Principles of accounting for cost of goods sold
 22. Principles of financial cost accounting
 23. Principles of accounting for sales costs and business management costs
 24. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses
 25. Other accounting principles and methods
- Method of eliminating internal transactions:

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION:

Unit of measurement: VND

1. Cash and cash equivalents

Target	End of term			Beginning of period		
	VND	Original currency	Total (after conversion)	VND	Original currency	Total (after conversion)
- Cash	1 642 232 407	6240,74	1 804 965 943	803 582 845	6240,74	966 135 400
- Bank deposits	55 314 895 132	21869,41	55 888 698 637	35 313 449 059	72909,98	37 213 971 599
VCB Bank	15 725 281 723	938,55	15 749 183 481	16 758 477 022	3908,26	16 859 641 710
PVCombank	23 845 172 630	252,53	23 851 765 178	3 627 462 047	252,53	3 634 047 272
BIDV Bank	5 842 582 037	20514,42	6 381 611 111	5 879 315 835	68568,78	7 667 383 911
MB Bank	4 484 517 731	16,33	4 484 945 133	408 111 696	32,83	408 967 804
SHB Bank	3 018 089 090		3 018 089 090	7 468 661 927		7 468 661 927
VIB Bank	1 446 513 958	0,5	1 446 527 011	92 298 282	0,5	92 311 320
Oceanbank	645 466 949	147,08	649 306 619	561 473 048	147,08	565 308 453
Other banks	307 271 014		307 271 014	517 649 202		517 649 202
- Money is in transit						
- Cash equivalents						
Add	56 957 127 539	28110,15	57 693 664 580	36 117 031 904	79150,72	38 180 106 999

2. Financial investments

a/ Investment held until maturity	End of term			Beginning of period		
	Original price	Recoverable value	Reserve value	Original price	Recoverable	Reserve value
a1/ Short term						
- Time deposits						
Vietnamese Dong deposited at PVCombank	10 354 794 521	10 354 794 521		86 000 000 000	86 000 000 000	
Vietnamese Dong deposited at MB Bank	25 457 958 904	25 457 958 904		10 000 000 000	10 000 000 000	
Vietnamese Dong deposited at SHB Bank	112 266 068 493	112 266 068 493		90 000 000 000	90 000 000 000	
Vietnamese Dong deposited at the International Ba	10 000 000 000	10 000 000 000				
Oceanbank	8 831 655 889	8 831 655 889		8 600 000 000	8 600 000 000	
Add	166 910 477 807	166 910 477 807		194 600 000 000	194 600 000 000	
a2/ Long term						
Add						

b/ Capital investment in other entities (details of each investment by ownership percentage and voting rights percentage)	End of term			Beginning of the year		
	Original price	Preventive	Fair value	Original price	Preventive	Reasonable price
- Investing in subsidiaries	476 588 300 006		476 588 300 006	458 738 300 006		458 738 300 006

MI Vietnam Petroleum Services Co., Ltd.	63 338 300 006		63 338 300 006	63 338 300 006		63 338 300 006
PVChem-Tech Co., Ltd.	70 000 000 000		70 000 000 000	70 000 000 000		70 000 000 000
PVChem Industrial Technical Services Co., Ltd. (PVChem - ITS)	60 000 000 000		60 000 000 000	60 000 000 000		60 000 000 000
PVChem - CS Co., Ltd.	125 000 000 000		125 000 000 000	125 000 000 000		125 000 000 000
DK Drilling Fluids and Services Co., Ltd.	120 000 000 000		120 000 000 000	120 000 000 000		120 000 000 000
DMC Petroleum Chemicals Joint Stock Company -	38 250 000 000		38 250 000 000	20 400 000 000		20 400 000 000
- Investing in joint ventures and affiliated companies.	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
DMC-VTS Joint Venture Company Limited	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
- Investing in other entities						

- Summary of the performance of subsidiaries, joint ventures, and associated companies during the period:

- Key transactions between the enterprise and its subsidiaries, joint ventures, and associated companies during the period: Supplying drilling fluid products and services from its own unit to form the final product or service.

If a fair value cannot be determined, provide an explanation for the reason.

3. Accounts receivable from customers

Target	End of term		Beginning of the year	
	Book value	Reserve value	Book value	Reserve value
a/ Short-term accounts receivable from customers	812 363 440 188		916 175 443 457	
- Details of accounts receivable from customers accounting for 10% or more of total accounts receivable from customers.				
STAVIAN Chemical Joint Stock Company	174 572 373 195		404 113 359 153	
STAVIAN INDUSTRIAL METALS JOINT STOCK COMPANY	206 659 880 554		175 702 193 332	
Nghi Son Refinery and Petrochemical Company Limited	88 004 953 376		212 433 763 114	
Vietnam Refining and Petrochemical Corporation (BSR)	14 255 904 246		20 718 703 750	
Green House Vietnam Co., Ltd.	144 955 216 153			
Central Vietnam Petroleum Biofuel Joint Stock Company	56 117 780 370			
- Other accounts receivable from customers	127 797 332 294		103 207 424 108	
b/ Long-term accounts receivable from customers				
- Details of accounts receivable from customers accounting for 10% or more of total accounts				
- Other accounts receivable from customers				
c/ Accounts receivable from related parties				
Internal Corporation	7 386 639 867		15 684 647 139	
DMC Petroleum Chemicals Joint Stock Company - Southern Region	7 147 470 122		13 157 712 595	
PVChem-Tech Co., Ltd.			432 593 237	
Drilling Fluids and Oilfield Services Company Limited				
MI Drilling Fluids Vietnam Co., Ltd.	2 101 855			
PVChem-CS Co., Ltd.	160 267 890		1 256 651 307	
PVChem Industrial Technical Services Co., Ltd. (PVChem - ITS)	76 800 000		837 690 000	
Internal affairs within the Group	210 106 553 827		237 735 762 852	
Nghi Son Refinery and Petrochemical Company Limited	88 004 953 376		212 433 763 114	
Vietnam Refining and Petrochemical Corporation (BSR)	14 255 904 246		20 718 703 750	
PTSC Thanh Hoa Technical Services Joint Stock Company	20 271 772 542		13 798 254 786	
Vietsovpetro, a Vietnamese-Russian joint venture.	36 105 818 234			
Branch of Vietnam Oil and Gas Power Corporation - JSC - Technical Service Center	11 880 322 164		2 208 970 889	
VIETSOVPETRO VIETNAM-RUSSIA JOINT VENTURE - PRODUCTION SHARING CONTRACT FOR OIL AND GAS LOT 01/17 & 02/17	10 485 471 600		9 065 552 400	
HO CHI MINH CITY BRANCH - CO., LTD - GENERAL CORPORATION FOR OIL AND GAS EXPLORATION AND PRODUCTION (BLOCK 01/97 & 02/97)	11 618 160 902		7 626 434 148	
Branch of Vietnam Oil and Gas Power Corporation - Ha Tinh Oil and Gas Power Company	5 627 596 579			
Hoang Long Company	5 016 695 137		4 217 307 962	
Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	2 737 079 920		2 737 079 920	
Hoan Vu Company	1 959 665 130		1 491 918 696	
Vietnam Petrochemical and Fiber Corporation (VNPOLY)	1 395 178 022		1 395 178 022	
Long Phu 1 Oil and Gas Power Project Management Board	451 038 046		451 038 046	
Domestic Oil and Gas Exploration and Production Operating Company Limited (Block 09-	208 634 118		208 634 118	
PVE Petroleum Project Management Consulting Joint Stock Company	47 261 500		47 261 500	
PETROLEUM ENGINEERING MAINTENANCE AND REPAIR JOINT STOCK	27 074 941		27 074 941	
Oil and Gas Engineering Maintenance and Repair Corporation, Joint Stock Company	11 141 896		13 927 370	
PETROLEUM MAINTENANCE AND REPAIR CORPORATION (PVMR)	2 785 474			

4. Other receivables

Other receivables	End of term	Beginning of the year
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				Book value	Reserve value	Book value	Reserve value
a/ Short term							
- Revenue must be recovered from privatization.							
Dividends and distributed profits must be collected.				85 329 564 405		47 458 015 249	
- Must collect from workers							
- Deposit, collateral				1 625 847 859		947 012 564	
- Lend							
- Payments made on behalf of others							
- Other receivables				14 975 983 421		23 196 863 939	
Add				101 931 395 685		71 601 891 752	
b/ Long term							
- Deposit, collateral				2 267 999 802		2 248 624 460	
Add				2 267 999 802		2 248 624 460	

5. Assets awaiting processing (details for each type of missing asset)

Assets awaiting processing (details for each type of missing asset)	End of term		Beginning of the year	
	Quantity	Value	Quantity	Value
a/ Money				
b/ Inventory				
c/ Fixed assets				

6. Bad debts

Bad debt	End of term			Beginning of the year		
	Principal value of debt	Recoverable value	Debtor	Principal value of debt	Recoverable value	Debtor
- The total value of accounts receivable and loans that are overdue or not yet overdue but unlikely to Details of overdue periods and values of overdue receivables and loans by individual borrower (if Domestic Oil and Gas Exploration and Production Operating Company Limited	44 389 109 210	9 731 513 750		31 876 690 776		
DMC-VTS Joint Venture Company Limited	208 634 118			1 518 158 184		
Vietnam Industrial Steel Corporation	14 980 318 934			14 980 318 934		
Plastic Packaging Import and Export Company Limited	2 005 169 290			2 005 169 290		
Hanoi Petroleum Construction Joint Stock Company	2 838 995 257			2 838 995 257		
Bio Farm Vietnam Joint Stock Company	2 737 079 920			2 737 079 920		
Other subjects	35 889 280 000	31 718 631 250				
- Information regarding fines, late payment interest receivable, etc., arising from overdue debts but not recognized as revenue.	7 716 749 191			7 796 969 191		
- Ability to recover overdue accounts receivable						
Add	66 376 226 710	31 718 631 250		31 876 690 776		

7. Inventory

Inventory	End of term		Beginning of the year	
	Original price	Preventive	Original price	Preventive
- The goods are in transit.	16 252 706 250			
- Raw materials				
- Tools and equipment				
- Work-in-progress production costs	25 282 385 094		7 418 774 395	
- Finished product				
- Goods	20 129 222 153	- 7 594 732 473	16 574 395 451	- 7 594 732 473
- Goods sent for sale			471 715 200	
- Goods stored in bonded warehouses				
- Real estate goods				
Add the original cost of inventory.	61 664 313 497	- 7 594 732 473	24 464 885 046	- 7 594 732 473

- The value of stagnant, substandard, or damaged inventory that is unsaleable at the end of the period; Causes and solutions for stagnant, substandard, or damaged inventory.

The value of inventory used as collateral or security for liabilities at the end of the period.

- Reasons for making additional provisions or reversing provisions for inventory devaluation: Due to market fluctuations leading to lower sales prices.

8. Long-term work-in-progress assets

Long-term work-in-progress assets	End of term		Beginning of the year	
	Original price	Recoverable value	Original price	Recoverable value
a/ Long-term work-in-progress production and business costs				
b/ Construction in progress (details for projects accounting for 10% or more of the total construction value)				
- Unfinished basic construction	379 918 725	379 918 725	379 918 725	379 918 725
- Repair				
Add				

9. Increase and decrease in tangible fixed assets

Item	Home	Machines device	Vehicle VT transmission	TB tools manage	Fixed assets other	Total
Original cost of tangible fixed assets						
1. Beginning balance	27 685 446 013	99 585 811 758	9 419 038 508	1 585 875 257	41 000 000	138 317 171 536
Buy during the period						
Investment in basic construction completed.						
Other increases						
Switch to investment real estate.						
Liquidation, sale						
Other reductions: Transfer to a subsidiary.						
Ending balance	27 685 446 013	99 585 811 758	9 419 038 508	1 585 875 257	41 000 000	138 317 171 536
Accumulated depreciation						
Beginning balance	23 051 120 353	85 776 504 427	8 684 532 680	1 168 306 464	41 000 000	118 721 463 924
Depreciation during the period	233 706 276	3 640 509 708	160 041 000			4 034 256 984
Other increases						
Switch to investment real estate.						
Liquidation, sale						
Other reductions: Transfer to a subsidiary company.						
Ending balance	23 284 826 629	89 417 014 135	8 844 573 680	1 168 306 464	41 000 000	122 755 720 908
The remaining value of tangible fixed assets.						
- On New Year's Day	4 634 325 660	13 809 307 331	734 505 828	417 568 793		19 595 707 612
- On the last day of the term	4 400 619 384	10 168 797 623	574 464 828	417 568 793		15 561 450 628

The remaining value at the end of the period of tangible fixed assets used as collateral or security for a loan.

Original cost of fixed assets at the end of the period, fully depreciated but still in use: VND 37,710,294,637

- Original cost of fixed assets awaiting liquidation at the end of the year:
- Commitments regarding the purchase and sale of tangible fixed assets with significant future value;
- Other changes to tangible fixed assets

10. Increases and decreases in intangible fixed assets

Item	Land use rights	Copyright, patent	Trademark	Computer software	Other intangible assets	Total
Nguyen Gia Intangible Fixed Assets						
Beginning balance	2 933 195 586			1 502 324 882		4 435 520 468
- Purchase within the year						
- Created internally within the company						
- Increase due to business mergers						
- Other increases:						
- Liquidation, sale						
- Switch to investment real estate						
Other discounts:						
Ending balance	2 933 195 586			1 502 324 882		4 435 520 468
Accumulated depreciation						
Beginning balance	1 239 929 803			1 502 324 882		2 742 254 685
- Depreciation during the year	53 985 192					53 985 192
- Other increases:						
- Liquidation, sale						
- Switch to investment real estate						
Other discounts:						
Ending balance	1 293 914 995			1 502 324 882		2 796 239 877

The remaining value of intangible fixed assets.					
- On New Year's Day	1 693 265 783				1 693 265 783
- On the last day of the term	1 639 280 591				1 639 280 591

The remaining value of tangible fixed assets used as collateral for loans:

- Original cost of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 1,502,324,882
- Explanation of data and other justifications

11. Increase or decrease in investment properties (for rent):

Item	Home	Machines device	Vehicle VT transmission	TB tools manage	Rights land use	Total
Original cost of investment real estate						
1. Beginning balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Buy during the period						
Other increases: Transfer from fixed assets						
Switch to investment real estate.						
Liquidation, sale						
Other discounts:						
Ending balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Accumulated depreciation						
Beginning balance	45 350 429 264	27 918 649 612	12 966 633 458	266 666 000	8 552 443 061	95 054 821 395
Depreciation during the period	1 463 212 338	654 215 010		4 999 998	308 219 388	2 430 646 734
Other increases: Transfer from fixed assets						
Switch to investment real estate.						
Liquidation, sale						
Other discounts:						
Ending balance	46 813 641 602	28 572 864 622	12 966 633 458	271 665 998	8 860 662 449	97 485 468 129
Residual value of investment real estate						
- On New Year's Day	31 986 069 804	8 724 175 523		5 914 000	16 105 107 963	56 821 267 290
- On the last day of the term	30 522 857 466	8 069 960 513		914 002	15 796 888 575	54 390 620 556

- The remaining value of investment properties used as collateral for loans:
- Original cost of investment properties at the end of the period, fully depreciated but still in use: VND 29,685,714,968
- Explanation of data and other justifications

12. Upfront costs

a/ Short-term (detailed by item)

- Prepaid expenses for operating leases of fixed assets
- Tools and equipment issued for use
- Borrowing costs
- Costs of purchasing office supplies for work.

b/ Long term

- Insurance costs
- Costs of servicing increased capital

Add

	End of term	Beginning of the year
	11 358 636	163 942 562
	11 358 636	114 492 666
	435 358 710	1 272 619 387
	435 358 710	378 072 996
	446 717 346	1 436 561 949

13. Loans and financial leases

Loans and financial leases	End of term		During the year				Beginning of the year
	Original currency	VND	Increase		Reduce		
			Original currency	4	Original currency	VND	
a/ Short-term loans	2 164 000	442 118 945 914	2 164 000	503 683 325 028		530 209 266 412	468 644 887 298
Short-term VND loans from VIB Bank		74 206 513 700		74 206 513 700			
Short-term VND loan from BIDV_SGD 3		5 168 851 380				344 185 777 562	349 354 628 942
Short-term VND loans from Vietcombank Tay Ha Noi		55 248 694 722		29 412 613 322		93 454 176 956	119 290 258 356
Short-term VND loans - PVCombank - Head Office		127 321 218 602		219 890 530 496		92 569 311 894	

Short-term VND loans from Maritime Bank (MSB) Hanoi		23 293 995 890		23 293 995 890			
Short-term VND loans from MB-Thang Long Branch		99 996 767 620		99 996 767 620			
Short-term USD loan - VIB SGD	2 164 000	56 882 904 000	2 164 000	56 882 904 000			
b/ Long-term loans (details by term)							
Add	2 164 000	442 118 945 914	2 164 000	503 683 325 028		530 209 266 412	468 644 887 298

c/ Amount of overdue loans and financial leases that remain unpaid.

d/ Detailed explanation of loans and financial leases to related parties

PV Combank short-term loan

End of term

127 321 218 602

Beginning of the year

14. Payable to the seller

Item:

End of term

Beginning of the year

a/ Short-term accounts payable to suppliers

332 871 464 537

359 292 699 542

- Details for each individual account for 10% or more of the total amount payable.

Vietnam Refining and Petrochemical Corporation (BSR)

34 717 228 452

22 947 833 437

HKT Trading and Service Company Limited

5 701 022 380

14 218 052 320

Viet Tri Chemical Joint Stock Company

36 342 608 749

72 910 260 821

PETROLEUM ENGINEERING MAINTENANCE AND REPAIR JOINT STOCK COMPANY

24 882 856 043

42 235 212 906

Drilling Fluids and Oilfield Services Company Limited

25 248 871 560

21 308 889 687

PVChem Industrial Technical Services Co., Ltd.

51 669 563 212

128 992 393 606

VINOMIG SINGAPORE PTE, LTD

30 645 007 380

PVChem-Tech Co., Ltd.

30 535 609 819

10 174 945 746

Green House Vietnam Co., Ltd.

77 861 775 027

- Payment must be made to other parties.

15 266 921 915

46 505 111 019

b/ Long-term accounts payable to suppliers

c/ Amount of overdue debt that remains unpaid

- Details of each category accounting for 10% or more of the total overdue cases.

- Other subjects

Add

332 871 464 537

359 292 699 542

d/ Payments to related parties (details for each party)

Within the Corporation:

107 473 118 591

165 028 744 467

DMC Petroleum Chemicals Joint Stock Company - Southern Region

19 074 000

19 074 440

PVChem-Tech Co., Ltd.

30 535 609 819

10 174 945 746

PVChem - CS Co., Ltd.

4 533 440 988

PVChem Industrial Technical Services Co., Ltd.

51 669 563 212

128 992 393 606

Drilling Fluids and Oilfield Services Company Limited

25 248 871 560

21 308 889 687

Within the Group:

59 829 951 214

65 377 686 166

Vietnam Refining and Petrochemical Corporation (BSR)

34 717 228 452

22 947 833 437

PETROLEUM ENGINEERING MAINTENANCE AND REPAIR JOINT STOCK COMPANY

24 882 856 043

42 235 212 906

Petroleum Asset Management and Exploitation Joint Stock Company (PSA)

161 568 000

152 200 746

PTSC Thanh Hoa Technical Services Joint Stock Company

63 195 719

34 501 077

PTSC Petroleum Hotel Company Limited

5 103 000

7 938 000

15. Dividends and profits must be returned:

End of term

Beginning of the year

Dividends and profits must be returned:

1 374 429 689

1 374 429 689

16. Taxes and other payments due to the government.

Taxes and other payments due to the government.	Beginning of the year	Amount payable during the year	Amount actually paid during the year	End of term
a/ Must pay				
VAT				
VAT on imported goods	-	5 690 034 574	5 690 034 574	
Import and export taxes	-	273 267 023	273 267 023	
Corporate Income Tax	-			
Personal Income Tax	259 302 890	1 981 931 971	1 602 942 045	638 292 816

Resource tax	-			
Property tax	-			
Land lease fees	-	2.003.858.260	2 003 858 260	
Contractor tax	39.641.285	- 39 641 285		
Environmental tax	-			
Business license tax	-			
Other taxes	-			
Fees and charges		180 000	180 000	
Other payables				
Add	298 944 175	9 909 630 543	9 570 281 902	638 292 816
b/ Accounts Receivable				
- Other amounts receivable from the state				
- Export tax				
- Value Added Tax	216.604.184	1 565 978 056	1.424.864.147	357 718 093
Add	216 604 184	1 565 978 056	1 424 864 147	357 718 093

17. Costs payable	End of term	Beginning of the year
a/ Short term	19 094 187 711	26 069 876 117
- Allocate salary expenses in advance during leave periods.		
- Provisions for estimated costs of goods, finished products, and services.	10 121 916 917	4 599 333 420
- Accrued interest expense	8 173 089 479	7 769 946 936
- Other provisions	799 181 315	13 700 595 761
b/ Long term		
- Interest		
- Other items		
Add	19 094 187 711	26 069 876 117

18. Other payables	End of term	Beginning of the year
a/ Short term		
- Unearned revenue		
- Trade union funds	181 259 973	187 779 819
- Social insurance	- 5 266 969	4 698 168
- Health insurance	- 17 850	- 1 706 889
- Unemployment insurance	- 590 865	1 154 831
- Accepting short-term deposits and collateral.		
- Other payables and liabilities	27 291 123 999	17 558 036 184
Add	27 466 508 288	17 749 962 113
b/ Long term		
Accepting long-term deposits and collateral.		
- Other payables and liabilities		
Add		

c/ Amount of overdue debt (details of each item, reasons for overdue payment)

19. Revenue awaiting allocation	End of term	Beginning of the year
---------------------------------	-------------	-----------------------

a/ Short term

Revenue received in advance

Revenue from traditional customer programs

Other unearned revenue

Add

b/ Long term

Revenue received in advance

Unearned revenue

Revenue from traditional customer programs

Other unearned revenue

Add

c/ The possibility of not being able to fulfill the contract with the customer (details of each item, reasons for inability to fulfill)

20. Provisions for liabilities

Item	Beginning of the year	The provision for	Provisions	End of the year
------	-----------------------	-------------------	------------	-----------------

a. Short term				
Other contingency plans				
Add				
b. Long term	1 616 950 180			1 616 950 180
Environmental risk and damage compensation fund.				
Unemployment benefit reserve fund	1 616 950 180			1 616 950 180
Construction warranty reserve				
Add	1 616 950 180			1 616 950 180

21. Deferred income tax assets and deferred income tax liabilities

a/ Deferred income tax assets

The corporate income tax rate used to determine the value of taxable assets is used to calculate the value of taxable i 20% 20%

Deferred income tax assets related to deductible temporary differences.

Deferred income tax assets

b/ Deferred income tax payable

The corporate income tax rate is used to determine the value of the deferred income tax payable. 20% 20%

Deferred income tax payable arising from taxable temporary differences.

Offset amount against deferred income tax assets

22. Equity

a/ Table comparing changes in equity

A	Equity items					
	Owner's equity contribution	Share premium	Treasury stock	Development Investment Fund	Undistributed net profit and	Add
	1	2	3	4	5	6
Beginning balance of the previous year	811 944 630 000	39 728 981 618		50 690 540 088	6 278 932 538	908 643 084 244
Capital increase in the previous year						
- Profit in the previous year					11 465 065 241	11 465 065 241
- Buy back treasury shares						
- Capital reduction in the previous year						
- Losses in the previous year						
- Selling treasury shares						
- Allocation from the reward and welfare fund.					- 1 000 000 000	- 1 000 000 000
- Dividend distribution						
Beginning balance this year	811 944 630 000	39 728 981 618		50 690 540 088	16 743 997 779	919 108 149 485
- Increase capital this year						
- Profit for this year					10 173 720 620	10 173 720 620
- Buy back treasury shares						
- Reduce capital investment this year						
Losses this year						
- Selling treasury shares						
- Allocation from the reward and welfare fund.					- 1 000 000 000	- 1 000 000 000
- Dividend distribution						
Ending balance	811 944 630 000	39 728 981 618		50 690 540 088	25 917 718 399	928 281 870 105

* Note :The Corporation has used its Development Investment Fund for projects/increases in charter capital in accordance with resolutions.

Resolution No. 2618/NQ-DMC dated December 11, 2012, allocates VND 24,888,000,000 to the Cai Mep Petrochemical Plant project.

Resolution 1196/NQ-DMC dated June 13, 2014, allocates 3,307,485,134 VND for the DMC Service Base project in Quang Ngai.

Resolution 91/NQ-DMC dated January 15, 2016, approves the investment project for a system of equipment for cleaning offshore oil tanks, storage facilities, and oil tankers, with a budget of VND 31,848,000,000.

Resolution 850/NQ-DMC dated April 24, 2015, contributed capital to MI VN in the amount of VND 54,177,300,000.

Total amount: 114,220,785,134 VND

Specifically, according to Resolution No. 1263/NQ-DMC dated June 29, 2017, of the Annual General Meeting of Shareholders, DMC approved a plan to increase its charter capital

Resolution No. 1246/NQ-PVChem dated November 3, 2023, on approving the results of the share issuance to increase share capital from equity capital (transferred from the Corpor

In 2023, the Corporation used the Development Investment Fund to issue shares to increase its share capital in accordance with Resolution No. 766/NQ-PVChem dated June 26, 20

On December 28, 2023, the State Securities Commission confirmed Report No. 1449/2023/BC-PVChem dated December 22, 2023, on the results of the additional public offering c

b. Details of owner's capital contribution

	End of term	Beginning of the year
- Capital contribution from the parent company (Vietnam Oil and Gas Group)	292 313 800 000	292 313 800 000
- Capital contributions from other parties	519 630 830 000	519 630 830 000

Add	811 944 630 000	500 000 000 000
c. Capital transactions with owners and dividend distribution, profit sharing.		
- Owner's investment capital		
+ Initial capital contribution at the beginning of the year	811 944 630 000	811 944 630 000
+ Capital contribution increased during the year		
Capital contribution decreased during the year		
+ Year-end capital contribution	811 944 630 000	811 944 630 000
- Dividends and profits already distributed		
d. Stocks		
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
- Number of shares repurchased		
+ Common stock		
+ Preferred stock		
- Number of outstanding shares	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
* Par value of outstanding shares:	10 000	10 000
d. Dividends		
- Dividends declared after the end of the fiscal year		
+ Dividends already announced on common stock		
+ Dividends already declared on preferred shares		
- Accumulated preferred stock dividends not yet recognized		
e. Corporate funds:		
- Development Investment Fund	50 690 540 088	50 690 540 088
- Other funds belonging to equity capital		
g. Income and expenses, profits or losses are recognized directly in equity in accordance with specific accounting standards.		
23. Exchange rate difference	End of term	Beginning of the year
- Exchange rate differences resulting from converting financial statements prepared in foreign currency to VND.		
- Exchange rate differences arising from other causes (assessment of foreign currency balances + liabilities)		
24. Funding sources		
- Funding allocated during the year		
- Career expenses		
- Remaining funds at the end of the year		
25. Off-balance sheet items	End of term	Beginning of the year
<i>a/ Leased assets</i>		
The minimum total future lease payments of non-cancellable operating leases for fixed assets over various terms.		
- Up to 1 year		
- Over 1-5 years		
<i>b/ Assets held in custody</i>		
Materials and goods received for safekeeping, processing, or consignment.		
Goods accepted for consignment sale, pledging, or mortgaging.		
<i>c/ Various types of foreign currency</i>		
cau	28.110,15	79.150,72
<i>d/ Bad debts that have been written off</i>	8 344 744 773	8 264 524 773
QINHDAO CHEMICALS CO.,LTD (Reason for closure: The business no longer exists)	101 882 720	101 882 720
DMC-VTS Company Limited (DMC - VTS)	801 763 240	801 763 240
Vietnam Industrial Steel Corporation (late interest payments; currently under enforcement proceedings with no colla	544 708 695	544 708 695
Khang Minh Investment and Development Joint Stock Company (late interest payments; currently under	3 202 956 149	3 202 956 149
enforcement proceedings but without collateral)		
DA NANG PLASTIC CHEMICALS JOINT STOCK COMPANY (late payment interest)	718 414 483	718 414 483
Phuc Quang Hong Anh Co., Ltd. (contract penalty fee)	2 889 365 019	2 889 365 019
PP Production and Trading Joint Stock Company (recovery costs exceed recovery value)	5 434 467	5 434 467
Phanxipang Construction Trading Company Limited	80 220 000	
<i>e/ Other information regarding items outside the Summary Financial Statement</i>		

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. Total revenue from sales and services

	<u>This year</u>	<u>Last year</u>
	<u>1 359 381 542 759</u>	<u>715 142 736 566</u>
<i>a/ Revenue</i>		
- Sales revenue	1 223 131 749 505	648 290 530 019
- Revenue from providing services	136 249 793 254	66 852 206 547
- Revenue from construction contracts		
<i>b/ Revenue from related parties (details for each party)</i>		
DMC Petroleum Chemicals Joint Stock Company - Southern Region	4 346 053 145	12 645 994 129
MI Vietnam Petroleum Services Co., Ltd.	2 932 800 915	3 410 180 452
Oil and Gas Drilling Fluids and Services Company Limited	2 894 162	4 053 216 000
PVChem-Tech Co., Ltd.	55 088 829	951 947 133
PVChem Industrial Technical Services Co., Ltd.	130 003 500	186 524 172
PVChem - CS Co., Ltd.	734 158 693	
DMC-VTS Joint Venture Company Limited	491 107 046	4 044 126 372
<i>c/ In the case of recognizing revenue from renting assets</i>		

2. Revenue deductions

* In there	—	—
+ Trade discount		
+ Discount on goods		
Returned goods		

3. Net revenue from sales and services

	<u>1 359 381 542 759</u>	<u>715 142 736 566</u>
* Including: + Net revenue from the exchange of goods	1 223 131 749 505	648 290 530 019
+ Net revenue from service exchange	136 249 793 254	66 852 206 547
+ Net revenue from construction contracts		

4. Cost of goods sold

	<u>This year</u>	<u>Last year</u>
- Cost of goods sold	1 198 601 241 077	639 382 824 793
- Cost of services provided	140 502 473 094	69 434 593 234
- Provision for inventory devaluation/reversal		- 707 572 800
Add	<u>1 339 103 714 171</u>	<u>708 109 845 227</u>

5. Financial operating revenue

	<u>This year</u>	<u>Last year</u>
- Interest on deposits and loans	6 689 692 360	5 917 571 064
- Dividends, distributed profits	38 687 273 584	29 995 766 708
- Exchange rate gains	22 982 455	486 277 421
Add	<u>45 399 948 399</u>	<u>36 399 615 193</u>

6. Financial costs

	<u>This year</u>	<u>Last year</u>
- Interest on loans	13 928 605 513	1 246 549 314
- Exchange rate difference loss	611 595 748	21 670 235
- Other financial costs	1 453 000 000	1 548 522 540
Add	<u>15 993 201 261</u>	<u>2 816 742 089</u>

7. Other income

	<u>This year</u>	<u>Last year</u>
- Bonuses; compensation		1 004 205 825
- Liquidation and sale of fixed assets		893 232 685
Other items	198 775 700	1 635 536 674
Add	<u>198 775 700</u>	<u>3 532 975 184</u>

8. Other expenses

	<u>This year</u>	<u>Last year</u>
- The remaining value of fixed assets and the costs of liquidating or selling fixed assets.	- 128 653 375	678 327 071
- Penalties		63 510 589
Other items	401 745 508	1 009 868 999
Add	<u>273 092 133</u>	<u>1 751 706 659</u>

9. Selling expenses and administrative expenses

a/ Business management expenses incurred during the period	<u>36 982 211 274</u>	<u>30 982 886 677</u>
- Details of items accounting for 10% or more of total business management costs.		
Labor costs	17 610 299 245	16 544 214 745
Depreciation expense	48 525 090	64 485 090
Contingency costs	2 861 124 684	
Rental costs	2 579 712 720	2 768 608 032
Outsourced service costs	5 760 226 501	4 605 840 670
Other business management expenses	8 122 323 034	6 999 738 140
b/ Selling expenses incurred during the period	<u>2 454 327 399</u>	<u>2 956 281 175</u>
- Details of items accounting for 10% or more of total selling expenses.		
Labor costs		
Depreciation expense	279 917 772	302 380 339
Shipping costs	111 012 038	47 650 431
Warehouse rental costs	176 039 960	104 042 400
Outsourced service costs	970 297 096	1 126 800 529
Other selling expenses	917 060 533	1 375 407 476
c/ Deductions from selling expenses and administrative expenses		
- Reversal of product/goods warranty provision		
- Reversal of provisions		
- Other write-offs		

10. Production and business costs by element

	<u>This year</u>	<u>Last year</u>
- Labor costs	19 063 299 245	18 698 458 514
- Depreciation cost of fixed assets	6 518 888 910	6 641 142 122
- Outsourced service costs	155 535 282 181	100 163 122 377
- Other expenses in cash	10 159 967 801	13 658 613 110
Add	<u>191 277 438 137</u>	<u>139 161 336 123</u>

11. Current corporate income tax expense

	<u>This year</u>	<u>Last year</u>
- Corporate income tax expense calculated on taxable income for the current year.		
- Adjust the corporate income tax expense from previous years into the current corporate income tax expense for this year.		
- Total current corporate income tax	—	—

12. Deferred Corporate Income Tax Expense

	<u>This year</u>	<u>Last year</u>
Deferred corporate income tax expenses arising from taxable temporary differences.		
- Deferred corporate income tax expenses arising from the reversal of deferred income tax assets.		
- Deferred corporate income tax (CIT) income from deductible temporary differences.		
- Deferred corporate income tax (CIT) income arising from deferred tax losses and unused tax incentives.		
- Deferred corporate income tax income arising from the reversal of deferred income tax payable.		
- Total deferred corporate income tax expense		

VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOW

1. Non-cash transactions affect the cash flow statement in the future.

- Acquiring assets by assuming directly related liabilities or through financial leasing.
- Acquiring a business through a stock issuance.
- Convert debt into equity

Other non-cash transactions

2. Cash held by the enterprise but not used: Describe the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must comply with.

3. Amount of borrowed money actually collected during the period:

- Money received from borrowing under a regular loan agreement.
- Money received from borrowing in other forms

IX. OTHER INFORMATION

1 Potential liabilities, commitments, and other financial information.

2 Events occurring after the end of the accounting year.

- 3 Information about stakeholders (in addition to the information already explained in the sections above)
- 4 Present assets, revenue, and business results by segment (by business sector or geographic area) as required by accounting standard No. 28 "Segment Reporting".
- 5 Comparative information (changes in information in the financial statements of previous accounting periods):
- 6 Information about ongoing operations.
- 7 Other information

Dated 29/07/2026

Preparer



Dao Thi Duc Hanh

Chief Accountant



Tran Van Trinh

Deputy General Director



Bai Tuan Ngoc

